

# SUPER FACTSHEET

The information in this document forms part of the Australian Catholic Superannuation and Retirement Fund Superannuation Product Disclosure Statement dated 1 August 2020.



## Your Investment Options





The Australian Catholic Superannuation and Retirement Fund (Australian Catholic Superannuation) offers you a range of investment options. You can select one option or you can mix and match. You can change your selection at any time and you can choose different options for your existing account balance and your future contributions. If you are not sure which option is most suitable for you, please ask to speak to one of our licensed financial planners; or you can seek advice from your own licensed financial adviser.

### Investment risk

In addition to cash, most of our options invest in a range of other assets such as shares, property and fixed interest. Our aim in doing this is to achieve long term returns that are higher than you would expect from a bank account.

However, there is a risk associated with investing in these assets because they can go up or down in value, particularly over the short term. Most of our investment options will fluctuate in value over time, and most will experience negative returns every so often. In some cases, returns can remain negative for more than one year.

Growth assets such as shares and some property tend to have higher long-term returns than defensive assets like fixed interest and cash. However growth assets are also higher risk than defensive assets. Based on past history, this means

that if you choose investment options with a high percentage of growth assets, you may generally expect higher returns over the long term, but you are also likely to experience larger fluctuations in returns from year to year and more frequent negative returns. There may be foreign currency exposure in some asset classes. If the foreign currency is not hedged back to the Australian dollar (AUD) then if the AUD appreciates, the foreign currency asset is adversely affected and vice versa. Foreign currency exposure in the fixed interest asset class is predominantly hedged back to the AUD. Foreign currency exposure in the International shares, infrastructure, property and alternatives asset classes is managed by the Trustee to a 50%/50% hedged/unhedged benchmark. However, in order to limit the risk of adverse currency movements the Trustee may, at times, increase the hedging up to 85% or decrease the hedging to zero.

**You should be cautious about making an investment choice based on past performance. Past performance is not a reliable predictor of future performance, particularly over the short to medium term.**

Risk Band	Risk Label	Estimated number of negative annual returns over any 20 year period
1	Very low	Less than 0.5
2	Low	0.5 to less than 1
3	Low to medium	1 to less than 2
4	Medium	2 to less than 3
5	Medium to high	3 to less than 4
6	High	4 to less than 6
7	Very high	6 or greater

### Standard risk measure

In the tables on the following pages, the risk of each investment option is shown using a Standard Risk Measure. Each option is placed into one of seven risk bands, based on the estimated number of negative annual returns that are likely over a 20 year period.

The Standard Risk Measure is based on industry guidance to allow you to compare investment options that are expected to deliver a similar number of negative annual returns over any 20 year period.

The Standard Risk measure is not a complete assessment of all forms of investment risk. For instance it does not detail the possible size of a negative return or the potential for a positive return to be less than you may require to meet your objectives. Also, it does not take into account the impact of administration fees and tax on the likelihood of a negative return. You should ensure that you are comfortable with the risks and potential losses associated with your chosen investment option/s.

### Your investment choices

You have a choice of 14 different investment options.

Type of option	Managed options	Build your own options
Level of diversification	Options are diversified i.e. they contain a mix of asset classes	Options are not diversified i.e. they contain a single asset class
Level of risk	Ranges from low to medium to very high	Ranges from very low to very high
Available options	LifetimeOne Shares Growth Balanced Conservative Balanced Socially Responsible Conservative Capital Stable	Australian Shares International Shares Property Bonds Credit Income Cash and Term Deposits

Details of the investment options are contained in the tables later in this fact sheet.

### Investment options may change in future

The Trustee may change the investment options in future. If this happens, we will notify you in advance. If you are invested in an option that will be withdrawn, we will inform you of the alternatives available to you. If you do not respond, the Trustee will transfer your investment to any other option that the Trustee considers appropriate.

### Do you have to make an investment choice?

If you are a personal member, you must make an investment choice when you join the Fund. However if you are enrolled into the Fund by your employer, you do not have to make a choice. If you don't make a choice, you will automatically be placed in the LifetimeOne option.

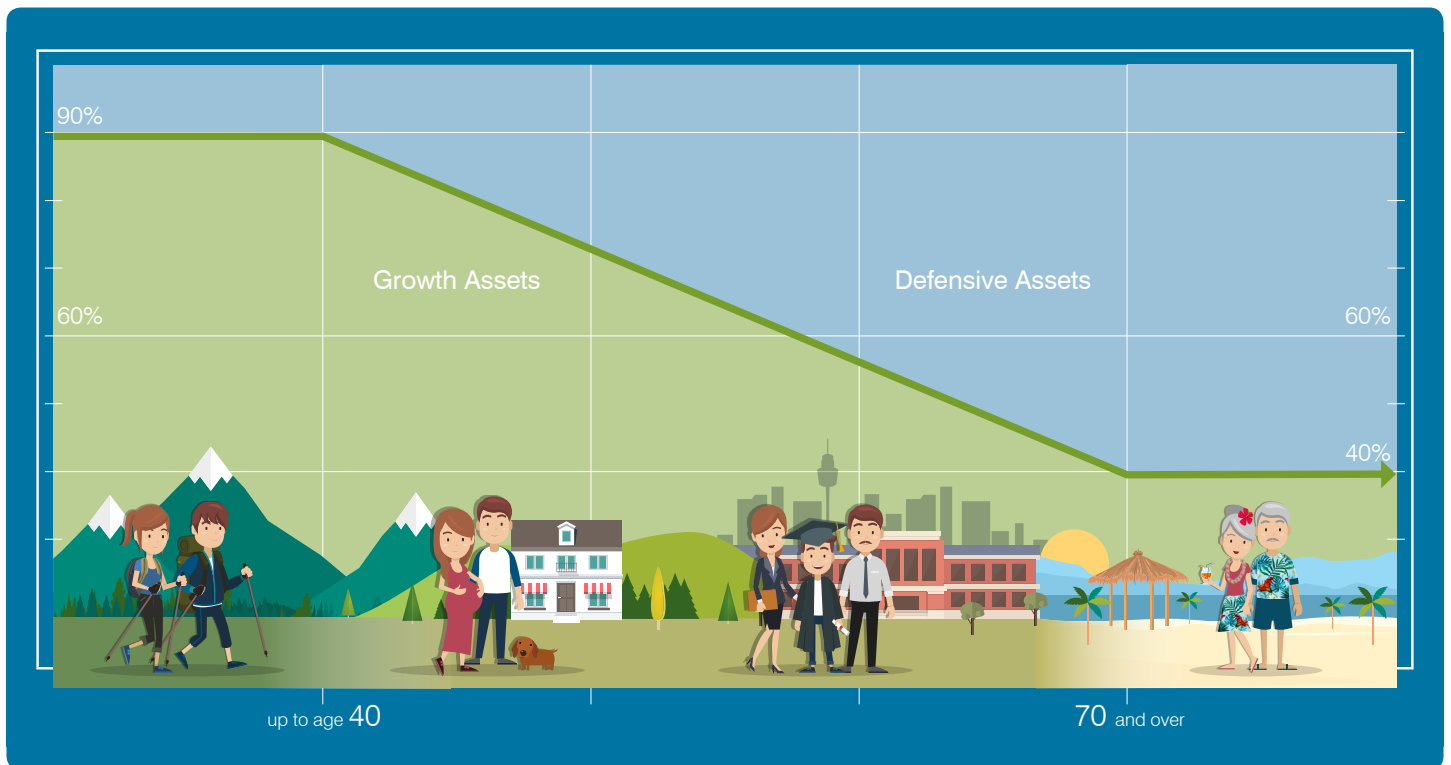
### Making an investment choice

You can make an investment switch over the phone, through the online portal or by completing an Investment Switch Super form (available from our website). Investment switches are processed on a forward-pricing basis. This means if your switch request is received by 4pm (AEST or AEDT) on a business day in NSW, the switch will be processed using the unit price set for that day. Requests received after this time will be processed using the unit price for the next business day in NSW. Your balance in the options you are exiting is calculated using the unit prices for those options and is then reinvested in the new options with the number of units calculated using the unit price of your new options. If you select a mix of options, the initial percentage will change over time due to market movements.

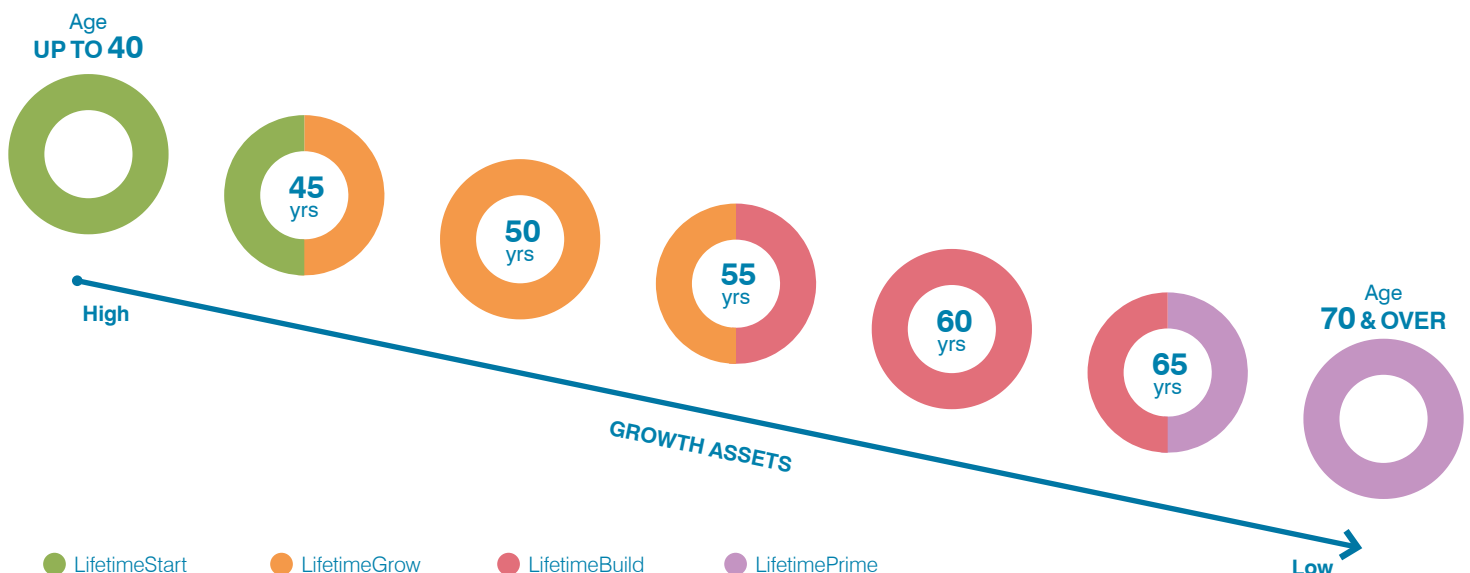


# LifetimeOne

LifetimeOne is our MySuper default investment option. It is designed to ensure members maintain an appropriate exposure to growth and defensive assets depending on their age. For younger members there is a greater exposure to growth assets and then from age 41, the asset allocation gradually transitions from a growth focused asset mix to a more conservative asset mix as members move closer to retirement age.



LifetimeOne offers 31 different stages commencing from any age up to 40 and ending at age 70. Details of the 31 stages are on pages 5-12. Depending on your age, your account balance and future contributions will be invested into one or more of the LifetimeOne investment options: LifetimeStart, LifetimeGrow, LifetimeBuild and LifetimePrime. Please note that when you invest in LifetimeOne this automatically means that you will be invested in one or more of these depending on your age. The graph below shows a mix of the LifetimeOne options at sample ages.



## Your Questions Answered



### What happens on my birthday?

From age 41 to age 70, your asset mix will change automatically and the switch will be processed at unit prices that are set on your birthday. If your birthday falls on a non-business day in NSW, the switch will be processed using the unit price for the next business day.

### What happens if I change my investment option to LifetimeOne?

If you choose to change your investment option(s) and invest in LifetimeOne, your account balance and future contributions will be invested based on your age. Refer to "Making an Investment Choice".



### Can I change LifetimeOne to another investment option?

LifetimeOne adjusts your asset mix according to your age, but if this does not suit your needs you can choose to invest in any of our other investment options. Refer to "Making an Investment Choice".



# LifetOne

## Overview

LifetOne is designed to automatically adjust your asset mix based on your age and transition to lower-risk investments as you approach retirement age. There are 31 stages starting from any age up to 40, and ending at age 70 and onwards. At each stage the asset allocations transition from higher risk/more growth to lower risk/more defensive assets.

## Suitable for

Members of all ages seeking to grow their superannuation during their working lives by investing in more growth assets, whilst transitioning to more defensive assets as members approach retirement age.

Note: Total assets in the tables may not equal to 100% due to rounding.

Age	Ages 40 & below	
Investment objective	CPI + 4.0% per annum	
Minimum time frame	7 + years	
Risk estimate	6: High	
Shares	Normal (%)	Ranges (%)
Asset Classes		
Australian Shares	36	20-50
International Shares	36	20-50
Infrastructure	11	0-20
Property	11	0-20
Alternatives	0	0-20
Private Capital	6	0-20
Bonds	0	0-20
Credit Income	0	0-20
Cash & Term Deposits	0	0-30
Total Assets	100	
Currency Hedging		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
Asset Allocation		
Growth	89%	
Defensive	11%	
LifeTimeOne Investment Options		
LifetimeStart	100%	

Age	41	
Investment objective	CPI + 4.0% per annum	
Minimum time frame	7 + years	
Risk estimate	6: High	
Shares	Normal (%)	Ranges (%)
Asset Classes		
Australian Shares	35.3	20-50
International Shares	35.3	20-50
Infrastructure	11	0-20
Property	11	0-20
Alternatives	1.1	0-20
Private Capital	5.8	0-19
Bonds	0.3	0-20
Credit Income	0.3	0-20
Cash & Term Deposits	0	0-30
Total Assets	100	
Currency Hedging		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
Asset Allocation		
Growth	87.5%	
Defensive	12.5%	
LifeTimeOne Investment Options		
LifetimeStart	90%	
LifetimeGrow	10%	



Age	42	
Investment objective	CPI + 3.9% per annum	
Minimum time frame	7 + years	
Risk estimate	6: High	
Shares	Normal (%)	Ranges (%)
Asset Classes		
Australian Shares	34.6	20-50
International Shares	34.6	20-50
Infrastructure	11	0-20
Property	11	0-20
Alternatives	2.2	0-20
Private Capital	5.6	0-18
Bonds	0.5	0-20
Credit Income	0.5	0-20
Cash & Term Deposits	0	0-30
Total Assets	100	
Currency Hedging		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
Asset Allocation		
Growth	86.1%	
Defensive	13.9%	
LifeTimeOne Investment Options		
LifetimeStart	80%	
LifetimeGrow	20%	

Age	43	
Investment objective	CPI + 3.9% per annum	
Minimum time frame	7 + years	
Risk estimate	6: High	
Shares	Normal (%)	Ranges (%)
Asset Classes		
Australian Shares	33.9	20-50
International Shares	33.9	20-50
Infrastructure	11	0-20
Property	11	0-20
Alternatives	3.3	0-20
Private Capital	5.4	0-17
Bonds	0.8	0-20
Credit Income	0.8	0-20
Cash & Term Deposits	0	0-30
Total Assets	100	
Currency Hedging		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
Asset Allocation		
Growth	84.6%	
Defensive	15.4%	
LifeTimeOne Investment Options		
LifetimeStart	70%	
LifetimeGrow	30%	

Age	44	
Investment objective	CPI + 3.8% per annum	
Minimum time frame	7 + years	
Risk estimate	6: High	
Shares	Normal (%)	Ranges (%)
Asset Classes		
Australian Shares	33.2	20-50
International Shares	33.2	20-50
Infrastructure	11	0-20
Property	11	0-20
Alternatives	4.4	0-20
Private Capital	5.2	0-16
Bonds	1	0-20
Credit Income	1	0-20
Cash & Term Deposits	0	0-30
Total Assets	100	
Currency Hedging		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
Asset Allocation		
Growth	83.1%	
Defensive	16.9%	
LifeTimeOne Investment Options		
LifetimeStart	60%	
LifetimeGrow	40%	

Age	45	
Investment objective	CPI + 3.8% per annum	
Minimum time frame	7 + years	
Risk estimate	6: High	
Shares	Normal (%)	Ranges (%)
Asset Classes		
Australian Shares	32.5	20-50
International Shares	32.5	20-50
Infrastructure	11	0-20
Property	11	0-20
Alternatives	5.5	0-20
Private Capital	5	0-15
Bonds	1.3	0-20
Credit Income	1.3	0-20
Cash & Term Deposits	0	0-30
Total Assets	100	
Currency Hedging		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
Asset Allocation		
Growth	81.7%	
Defensive	18.3%	
LifeTimeOne Investment Options		
LifetimeStart	50%	
LifetimeGrow	50%	



Age	46	
Investment objective	CPI + 3.7% per annum	
Minimum time frame	7 + years	
Risk estimate	6: High	
Shares	Normal (%)	Ranges (%)
Asset Classes		
Australian Shares	31.8	20-50
International Shares	31.8	20-50
Infrastructure	11	0-20
Property	11	0-20
Alternatives	6.6	0-20
Private Capital	4.8	0-14
Bonds	1.5	0-20
Credit Income	1.5	0-20
Cash & Term Deposits	0	0-30
Total Assets	100	
Currency Hedging		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
Asset Allocation		
Growth	80.2%	
Defensive	19.8%	
LifeTimeOne Investment Options		
LifetimeStart	40%	
LifetimeGrow	60%	

Age	47	
Investment objective	CPI + 3.7% per annum	
Minimum time frame	7 + years	
Risk estimate	6: High	
Shares	Normal (%)	Ranges (%)
Asset Classes		
Australian Shares	31.1	20-50
International Shares	31.1	20-50
Infrastructure	11	0-20
Property	11	0-20
Alternatives	7.7	0-20
Private Capital	4.6	0-13
Bonds	1.8	0-20
Credit Income	1.8	0-20
Cash & Term Deposits	0	0-30
Total Assets	100	
Currency Hedging		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
Asset Allocation		
Growth	78.7%	
Defensive	21.3%	
LifeTimeOne Investment Options		
LifetimeStart	30%	
LifetimeGrow	70%	

Age	48	
Investment objective	CPI + 3.6% per annum	
Minimum time frame	7 + years	
Risk estimate	6: High	
Shares	Normal (%)	Ranges (%)
Asset Classes		
Australian Shares	30.4	20-50
International Shares	30.4	20-50
Infrastructure	11	0-20
Property	11	0-20
Alternatives	8.8	0-20
Private Capital	4.4	0-12
Bonds	2	0-20
Credit Income	2	0-20
Cash & Term Deposits	0	0-30
Total Assets	100	
Currency Hedging		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
Asset Allocation		
Growth	77.3%	
Defensive	22.7%	
LifeTimeOne Investment Options		
LifetimeStart	20%	
LifetimeGrow	80%	

Age	49	
Investment objective	CPI + 3.6% per annum	
Minimum time frame	7 + years	
Risk estimate	6: High	
Shares	Normal (%)	Ranges (%)
Asset Classes		
Australian Shares	29.7	20-50
International Shares	29.7	20-50
Infrastructure	11	0-20
Property	11	0-20
Alternatives	9.9	0-20
Private Capital	4.2	0-11
Bonds	2.3	0-20
Credit Income	2.3	0-20
Cash & Term Deposits	0	0-30
Total Assets	100	
Currency Hedging		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
Asset Allocation		
Growth	75.8%	
Defensive	24.2%	
LifeTimeOne Investment Options		
LifetimeStart	10%	
LifetimeGrow	90%	



Age	50	
Investment objective	CPI + 3.5% per annum	
Minimum time frame	7 + years	
Risk estimate	6: High	
Shares	Normal (%)	Ranges (%)
Asset Classes		
Australian Shares	29	20-50
International Shares	29	20-50
Infrastructure	11	0-20
Property	11	0-20
Alternatives	11	0-20
Private Capital	4	0-10
Bonds	2.5	0-20
Credit Income	2.5	0-20
Cash & Term Deposits	0	0-30
Total Assets	100	
Currency Hedging		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
Asset Allocation		
Growth	74.3%	
Defensive	25.7%	
LifeTimeOne Investment Options		
LifetimeGrow	100%	

Age	51	
Investment objective	CPI + 3.5% per annum	
Minimum time frame	4 + years	
Risk estimate	5: Medium to high	
Shares	Normal (%)	Ranges (%)
Asset Classes		
Australian Shares	28.3	19-49.5
International Shares	28.3	19-49.5
Infrastructure	11	0-20
Property	11	0-20
Alternatives	11	0-20
Private Capital	3.8	0-10
Bonds	3.2	0-22
Credit Income	3.2	0-22
Cash & Term Deposits	0.3	0-31
Total Assets	100	
Currency Hedging		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
Asset Allocation		
Growth	72.7%	
Defensive	27.3%	
LifeTimeOne Investment Options		
LifetimeGrow	90%	
LifetimeBuild	10%	

Age	52	
Investment objective	CPI + 3.4% per annum	
Minimum time frame	4 + years	
Risk estimate	5: Medium to high	
Shares	Normal (%)	Ranges (%)
Asset Classes		
Australian Shares	27.6	18-49
International Shares	27.6	18-49
Infrastructure	11	0-20
Property	11	0-20
Alternatives	11	0-20
Private Capital	3.6	0-10
Bonds	3.8	0-24
Credit Income	3.8	0-24
Cash & Term Deposits	0.6	0-32
Total Assets	100	
Currency Hedging		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
Asset Allocation		
Growth	71.1%	
Defensive	28.9%	
LifeTimeOne Investment Options		
LifetimeGrow	80%	
LifetimeBuild	20%	

Age	53	
Investment objective	CPI + 3.4% per annum	
Minimum time frame	5 + years	
Risk estimate	5: Medium to high	
Shares	Normal (%)	Ranges (%)
Asset Classes		
Australian Shares	26.9	17-48.5
International Shares	26.9	17-48.5
Infrastructure	11	0-20
Property	11	0-20
Alternatives	11	0-20
Private Capital	3.4	0-10
Bonds	4.5	0-26
Credit Income	4.5	0-26
Cash & Term Deposits	0.9	0-33
Total Assets	100	
Currency Hedging		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
Asset Allocation		
Growth	69.5%	
Defensive	30.5%	
LifeTimeOne Investment Options		
LifetimeGrow	70%	
LifetimeBuild	30%	





Age	54	
Investment objective	CPI + 3.3% per annum	
Minimum time frame	4 + years	
Risk estimate	5: Medium to high	
Shares	Normal (%)	Ranges (%)
Asset Classes		
Australian Shares	26.2	16-48
International Shares	26.2	16-48
Infrastructure	11	0-20
Property	11	0-20
Alternatives	11	0-20
Private Capital	3.2	0-10
Bonds	5.1	0-28
Credit Income	5.1	0-28
Cash & Term Deposits	1.2	0-34
Total Assets	100	
Currency Hedging		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
Asset Allocation		
Growth	67.2%	
Defensive	32.1%	
LifeTimeOne Investment Options		
LifetimeGrow	60%	
LifetimeBuild	40%	

Age	55	
Investment objective	CPI + 3.3% per annum	
Minimum time frame	4 + years	
Risk estimate	5: Medium to high	
Shares	Normal (%)	Ranges (%)
Asset Classes		
Australian Shares	25.5	15-47.5
International Shares	25.5	15-47.5
Infrastructure	11	0-20
Property	11	0-20
Alternatives	11	0-20
Private Capital	3	0-10
Bonds	5.8	0-30
Credit Income	5.8	0-30
Cash & Term Deposits	1.5	0-35
Total Assets	100	
Currency Hedging		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
Asset Allocation		
Growth	66.3%	
Defensive	33.7%	
LifeTimeOne Investment Options		
LifetimeGrow	50%	
LifetimeBuild	50%	

Age	56	
Investment objective	CPI + 3.2% per annum	
Minimum time frame	4 + years	
Risk estimate	5: Medium to high	
Shares	Normal (%)	Ranges (%)
<b>Asset Classes</b>		
Australian Shares	24.8	14-47
International Shares	24.8	14-47
Infrastructure	11	0-20
Property	11	0-20
Alternatives	11	0-20
Private Capital	2.8	0-10
Bonds	6.4	0-32
Credit Income	6.4	0-32
Cash & Term Deposits	1.8	0-36
Total Assets	100	
<b>Currency Hedging</b>		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
<b>Asset Allocation</b>		
Growth	64.7%	
Defensive	35.3%	
<b>LifeTimeOne Investment Options</b>		
LifetimeGrow	40%	
LifetimeBuild	60%	

Age	57	
Investment objective	CPI + 3.2% per annum	
Minimum time frame	4 + years	
Risk estimate	5: Medium to high	
Shares	Normal (%)	Ranges (%)
Asset Classes		
Australian Shares	24.1	13-46.5
International Shares	24.1	13-46.5
Infrastructure	11	0-20
Property	11	0-20
Alternatives	11	0-20
Private Capital	2.6	0-10
Bonds	7.1	0-34
Credit Income	7.1	0-34
Cash & Term Deposits	2.1	0-37
Total Assets	100	
Currency Hedging		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
Asset Allocation		
Growth	63.1%	
Defensive	36.9%	
LifeTimeOne Investment Options		
LifetimeGrow	30%	
LifetimeBuild	70%	



Age	58	
Investment objective	CPI + 3.1% per annum	
Minimum time frame	4 + years	
Risk estimate	5: Medium to high	
Shares	Normal (%)	Ranges (%)
Asset Classes		
Australian Shares	23.4	12-46
International Shares	23.4	12-46
Infrastructure	11	0-20
Property	11	0-20
Alternatives	11	0-20
Private Capital	2.4	0-10
Bonds	7.7	0-36
Credit Income	7.7	0-36
Cash & Term Deposits	2.4	0-38
Total Assets	100	
Currency Hedging		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
Asset Allocation		
Growth	61.5%	
Defensive	38.5%	
LifeTimeOne Investment Options		
LifetimeGrow	20%	
LifetimeBuild	80%	

Age	59	
Investment objective	CPI + 3.1% per annum	
Minimum time frame	4 + years	
Risk estimate	5: Medium to high	
Shares	Normal (%)	Ranges (%)
Asset Classes		
Australian Shares	22.7	11- 45.5
International Shares	22.7	11- 45.5
Infrastructure	11	0-20
Property	11	0-20
Alternatives	11	0-20
Private Capital	2.2	0-10
Bonds	8.4	0-38
Credit Income	8.4	0-38
Cash & Term Deposits	2.7	0-39
Total Assets	100	
Currency Hedging		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
Asset Allocation		
Growth	59.9%	
Defensive	40.1%	
LifeTimeOne Investment Options		
LifetimeGrow	10%	
LifetimeBuild	90%	

Age	60	
Investment objective	CPI + 3.0% per annum	
Minimum time frame	4 + years	
Risk estimate	5: Medium to high	
Shares	Normal (%)	Ranges (%)
<b>Asset Classes</b>		
Australian Shares	22	10- 45
International Shares	22	10- 45
Infrastructure	11	0-20
Property	11	0-20
Alternatives	11	0-20
Private Capital	2	0-10
Bonds	9	0-40
Credit Income	9	0-40
Cash & Term Deposits	3	0-40
Total Assets	100	
<b>Currency Hedging</b>		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
<b>Asset Allocation</b>		
Growth	58.3%	
Defensive	41.7%	
<b>LifeTimeOne Investment Options</b>		
LifetimeBuild	100%	

Age	61	
Investment objective	CPI + 2.9% per annum	
Minimum time frame	3-5 years	
Risk estimate	4: Medium	
Shares	Normal (%)	Ranges (%)
Asset Classes		
Australian Shares	21.1	9.5-43.5
International Shares	21.1	9.5-43.5
Infrastructure	11	0-20
Property	11	0-20
Alternatives	11	0-20
Private Capital	1.8	0-10
Bonds	10	0.5-38.5
Credit Income	10	0.5-38.5
Cash & Term Deposits	3	0-40
Total Assets	100	
Currency Hedging		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
Asset Allocation		
Growth	56.3%	
Defensive	43.7%	
LifeTimeOne Investment Options		
LifetimeBuild	90%	
LifetimePrime	10%	



Age	62	
Investment objective	CPI + 2.8% per annum	
Minimum time frame	3-5 years	
Risk estimate	4: Medium	
Shares	Normal (%)	Ranges (%)
Asset Classes		
Australian Shares	20.2	9-42
International Shares	20.2	9-42
Infrastructure	11	0-20
Property	11	0-20
Alternatives	11	0-20
Private Capital	1.6	0-10
Bonds	11	1-37
Credit Income	11	1-37
Cash & Term Deposits	3	0-40
Total Assets	100	
Currency Hedging		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
Asset Allocation		
Growth	54.3%	
Defensive	45.7%	
LifeTimeOne Investment Options		
LifetimeBuild	80%	
LifetimePrime	20%	

Age	63	
Investment objective	CPI + 2.7% per annum	
Minimum time frame	3-5 years	
Risk estimate	4: Medium	
Shares	Normal (%)	Ranges (%)
Asset Classes		
Australian Shares	19.3	8.5-40.5
International Shares	19.3	8.5-40.5
Infrastructure	11	0-20
Property	11	0-20
Alternatives	11	0-20
Private Capital	1.4	0-10
Bonds	12	1.5-35.5
Credit Income	12	1.5-35.5
Cash & Term Deposits	3	0-40
Total Assets	100	
Currency Hedging		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
Asset Allocation		
Growth	52.3%	
Defensive	47.7%	
LifeTimeOne Investment Options		
LifetimeBuild	70%	
LifetimePrime	30%	

Age	64	
Investment objective	CPI + 2.6% per annum	
Minimum time frame	3-5 years	
Risk estimate	3: Medium	
Shares	Normal (%)	Ranges (%)
Asset Classes		
Australian Shares	18.4	8-39
International Shares	18.4	8-39
Infrastructure	11	0-20
Property	11	0-20
Alternatives	11	0-20
Private Capital	1.2	0-10
Bonds	13	2-34
Credit Income	13	2-34
Cash & Term Deposits	3	0-40
Total Assets	100	
Currency Hedging		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
Asset Allocation		
Growth	50.3%	
Defensive	49.7%	
LifeTimeOne Investment Options		
LifetimeBuild	60%	
LifetimePrime	40%	

Age	65	
Investment objective	CPI + 2.5% per annum	
Minimum time frame	3-5 years	
Risk estimate	3: Medium	
Shares	Normal (%)	Ranges (%)
Asset Classes		
Australian Shares	17.5	7.5-37.5
International Shares	17.5	7.5-37.5
Infrastructure	11	0-20
Property	11	0-20
Alternatives	11	0-20
Private Capital	1	0-10
Bonds	14	2.5-32.5
Credit Income	14	2.5-32.5
Cash & Term Deposits	3	0-40
Total Assets	100	
Currency Hedging		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
Asset Allocation		
Growth	48.3%	
Defensive	51.7%	
LifeTimeOne Investment Options		
LifetimeBuild	50%	
LifetimePrime	50%	



Age	66	
Investment objective	CPI + 2.4% per annum	
Minimum time frame	3-5 years	
Risk estimate	4: Medium	
Shares	Normal (%)	Ranges (%)
Asset Classes		
Australian Shares	16.6	7-36
International Shares	16.6	7-36
Infrastructure	11	0-20
Property	11	0-20
Alternatives	11	0-20
Private Capital	0.8	0-10
Bonds	15	3-31
Credit Income	15	3-31
Cash & Term Deposits	3	0-40
Total Assets	100	
Currency Hedging		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
Asset Allocation		
Growth	46.3%	
Defensive	53.7%	
LifeTimeOne Investment Options		
LifetimeBuild	40%	
LifetimePrime	60%	

Age	67	
Investment objective	CPI + 2.3% per annum	
Minimum time frame	3-5 years	
Risk estimate	4: Medium	
Shares	Normal (%)	Ranges (%)
Asset Classes		
Australian Shares	15.7	6.5-34.5
International Shares	15.7	6.5-34.5
Infrastructure	11	0-20
Property	11	0-20
Alternatives	11	0-20
Private Capital	0.6	0-10
Bonds	16	3.5-29.5
Credit Income	16	3.5-29.5
Cash & Term Deposits	3	0-40
Total Assets	100	
Currency Hedging		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
Asset Allocation		
Growth	44.3%	
Defensive	55.7%	
LifeTimeOne Investment Options		
LifetimeBuild	30%	
LifetimePrime	70%	

Age	68	
Investment objective	CPI + 2.2% per annum	
Minimum time frame	3-5 years	
Risk estimate	4: Medium	
Shares	Normal (%)	Ranges (%)
Asset Classes		
Australian Shares	14.8	6-33
International Shares	14.8	6-33
Infrastructure	11	0-20
Property	11	0-20
Alternatives	11	0-20
Private Capital	0.4	0-10
Bonds	17	4-28
Credit Income	17	4-28
Cash & Term Deposits	3	0-40
Total Assets	100	
Currency Hedging		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
Asset Allocation		
Growth	42.3%	
Defensive	57.7%	
LifeTimeOne Investment Options		
LifetimeBuild	20%	
LifetimePrime	80%	

Age	69	
Investment objective	CPI + 2.1% per annum	
Minimum time frame	3-5 years	
Risk estimate	4: Medium	
Shares	Normal (%)	Ranges (%)
Asset Classes		
Australian Shares	13.9	5.5-31.5
International Shares	13.9	5.5-31.5
Infrastructure	11	0-20
Property	11	0-20
Alternatives	11	0-20
Private Capital	0.2	0-10
Bonds	18	4.5-26.5
Credit Income	18	4.5-26.5
Cash & Term Deposits	3	0-40
Total Assets	100	
Currency Hedging		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
Asset Allocation		
Growth	40.3%	
Defensive	59.7%	
LifeTimeOne Investment Options		
LifetimeBuild	10%	
LifetimePrime	90%	

Age	70 & Over	
Investment objective	CPI + 2.0% per annum	
Minimum time frame	3-5 years	
Risk estimate	4: Medium	
Shares	Normal (%)	Ranges (%)
<b>Asset Classes</b>		
Australian Shares	13	5-30
International Shares	13	5-30
Infrastructure	11	0-20
Property	11	0-20
Alternatives	11	0-20
Private Capital	0	0-10
Bonds	19	5-25
Credit Income	19	5-25
Cash & Term Deposits	3	0-40
Total Assets	100	
<b>Currency Hedging</b>		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
<b>Asset Allocation</b>		
Growth	38.3%	
Defensive	61.7%	
<b>LifeTimeOne Investment Options</b>		
LifetimePrime	100%	





## Shares

Overview	Generally 100% exposure to equity markets within Australia and Internationally.
Suitable for	Members with a long term investment horizon seeking to achieve a higher return over the longer term from capital growth and who can withstand high short term volatility in investment returns. Members should also be prepared to accept a high risk of a negative return in any one year.
Investment objective	To achieve an investment return after investment expenses, that exceeds the benchmark for this option, which is the 48% S&P/ASX300 Accumulation index and 52% (50% MSCI All Country World ex-Australia Net Dividend (Hedged in A\$), and 50% MSCI All Country World ex-Australia Net Dividend (Unhedged in A\$), index after tax and asset based administration charges over rolling ten year periods. Our investment objective forms the basis of where we choose to invest your money. We expect to exceed the investment objective in the majority of years in the rolling ten year periods.
Suggested minimum time frame	7 + years
Risk / estimated negative annual returns over a 20 year period	Very High / 6 or greater

Shares	Normal (%)	Ranges (%)
<b>Asset Classes</b>		
Australian Shares	48	30-70
International Shares	52	30-70
Credit Income	0	0-30
Cash and Term Deposits	0	0-30
Total Assets	100	
<b>Currency Hedging</b>		
Credit Income	100	95-100
International Shares	50	0-85
<b>Asset Allocation</b>		
Growth	100%	
Defensive	0%	

Consumer Price Index = CPI

## Growth

Overview	Diversified across a range of asset classes, albeit with a higher allocation to shares, aiming to produce high long term returns but, over shorter term periods the returns may be volatile, and at times, negative.
Suitable for	Members with a long-term investment horizon who are prepared to accept fluctuations in returns from year to year with a relatively high risk of a negative return in any one year.
Investment objective	To achieve an investment return, after tax, investment expenses and asset based administration charges of at least 4.0% pa above CPI, over rolling ten year periods. Our investment objective forms the basis of where we choose to invest your money. We expect to exceed the investment objective in the majority of years in the rolling ten year periods.
Suggested minimum time frame	7 + years
Risk / estimated negative annual returns over a 20 year period	High / 4 to less than 6

Growth	Normal (%)	Ranges (%)
<b>Asset Classes</b>		
Australian Shares	36	20-50
International Shares	36	20-50
Infrastructure	11	0-20
Property	11	0-20
Alternatives	0	0-20
Private Capital	6	0-20
Bonds	0	0-20
Credit Income	0	0-20
Cash & Term Deposits	0	0-30
Total Assets	100	
<b>Currency Hedging</b>		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Bonds	100	95-100
Credit Income	100	95-100
<b>Asset Allocation</b>		
Growth	89.0%	
Defensive	11.0%	

Consumer Price Index = CPI

**Balanced**

Overview	Diversified across all major asset classes with a bias towards Australian and International shares.
Suitable for	Members with a long term investment horizon seeking to achieve higher returns from exposure to growth assets who are prepared to accept fluctuations in returns from year to year. Members should also be prepared to accept a relatively high risk of a negative return in any one year.
Investment objective	To achieve an investment return, after tax, investment expenses and asset based administration charges of at least 3.5% per annum above inflation, as measured by the CPI, over rolling ten year periods. Our investment objective forms the basis of where we choose to invest your money. We expect to exceed the investment objective in the majority of years in the rolling ten year periods.
Suggested minimum time frame	7 + years
Risk/estimated negative annual returns over a 20 year period	High / 4 to less than 6

Balanced	Normal (%)	Ranges (%)
<b>Asset Classes</b>		
Australian Shares	29	20-50
International Shares	29	20-50
Infrastructure	11	0-20
Property	11	0-20
Alternatives	11	0-20
Private Capital	4	0-10
Bonds	2.5	0-20
Credit Income	2.5	0-20
Cash and Term Deposits	0	0-30
<b>Total Assets</b>	<b>100</b>	
<b>Currency Hedging</b>		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Bonds	100	95-100
Credit Income	100	95-100
<b>Asset Allocation</b>		
Growth	74.3%	
Defensive	25.7%	

Consumer Price Index = CPI

**Conservative Balanced**

Overview	Diversified across all major asset classes, which are expected to produce high long term returns but, over shorter term periods the returns may be volatile, and, at times, negative.
Suitable for	Members with a medium to long-term investment horizon who are prepared to accept fluctuations in returns from year to year with a relatively high risk of a negative return in any one year.
Investment objective	To achieve an investment return, after tax, investment expenses and asset based administration charges of at least 3.0% pa above CPI, over rolling ten year periods. Our investment objective forms the basis of where we choose to invest your money. We expect to exceed the investment objective in the majority of years in the rolling ten year periods.
Suggested minimum time frame	4+ years
Risk / estimated negative annual returns over a 20 year period	Medium to high / 3 to less than 4

Conservative Balanced	Normal (%)	Ranges (%)
<b>Asset Classes</b>		
Australian Shares	22	10-45
International Shares	22	10-45
Infrastructure	11	0-20
Property	11	0-20
Alternatives	11	0-20
Private Capital	2	0-10
Bonds	9	0-40
Credit Income	9	0-40
Cash and Term Deposits	3	0-40
<b>Total Assets</b>	<b>100</b>	
<b>Currency Hedging</b>		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
<b>Asset Allocation</b>		
Growth	58.3%	
Defensive	41.7%	

Consumer Price Index = CPI

**Socially Responsible**

Overview	Diversified across all major asset classes with a focus on environmental, social and governance issues.
Suitable for	Members with a medium to long term investment horizon, seeking a socially responsible investment style. Over the medium to long term members may expect a relatively high return but with fluctuations over shorter term periods and a relatively high risk of a negative return in any one year.
Investment objective	To achieve an investment return, after tax, investment expenses and asset based administration charges of at least 3.0% per annum above CPI, over rolling ten year periods. Our investment objective forms the basis of where we choose to invest your money. We expect to exceed the investment objective in the majority of years in the rolling ten year periods.
Suggested minimum time frame	4 + years
Risk / estimated negative annual returns over a 20 year period	Medium to high / 3 to less than 4

Socially Responsible	Normal (%)	Ranges (%)
<b>Asset Classes</b>		
Australian Shares	28	20-40
International Shares	22	15-42
Property	10	0-20
Alternatives	10	0-10
Bonds	23	5-45
Credit Income	7	0-15
Cash and Term Deposits	0	0-15
Total Assets	100	
<b>Currency Hedging</b>		
International Shares	0	0-44
<b>Asset Allocation</b>		
Growth		56.2%
Defensive		43.8%

Consumer Price Index = CPI

The Certification Symbol signifies that a product or service offers an investment style that takes into account environmental, social, governance or ethical considerations. The Symbol also signifies that Australian Catholic Superannuation has adopted strict disclosure and education practices required under the Responsible Investment Certification Program for the category of Superannuation Fund. The Certification Symbol is a Registered Trade Mark of the Responsible Investment Association Australasia (RIAA). Detailed information about RIAA, the Symbol and our methodology and performance can be found at [www.responsibleinvestments.com.au](http://www.responsibleinvestments.com.au), together with details about other responsible investment products certified by RIAA. The Responsible Investment Certification Program does not constitute financial product advice. Neither the Certification Symbol nor RIAA recommends to any person that any financial product is a suitable investment or that returns are guaranteed. Appropriate professional advice should be sought prior to making an investment decision. RIAA does not hold an Australian Financial Services Licence. Please refer to additional information about the responsible investing strategy available on page 20.



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**Conservative**

Overview	Diversified across all major asset classes with a slight bias to assets such as fixed interest and cash.
Suitable for	Members with a medium term investment horizon. Members should be prepared to accept some fluctuations in returns and a medium risk of a negative return in any one year. However, for the risks taken, members may expect to be rewarded by relatively high returns above inflation over the medium to longer term.
Investment objective	To achieve an investment return, after tax, investment expenses and asset based administration charges of at least 2.0% per annum above CPI, over rolling ten year periods. Our investment objective forms the basis of where we choose to invest your money. We expect to exceed the investment objective in the majority of years in the rolling ten year periods.
Suggested minimum time frame	3-5 years
Risk / estimated negative annual returns over a 20 year period	Medium / 2 to less than 3

Conservative	Normal (%)	Ranges (%)
<b>Asset Classes</b>		
Australian Shares	13	5-30
International Shares	13	5-30
Infrastructure	11	0-20
Property	11	0-20
Alternatives	11	0-20
Private Capital	0	0-10
Bonds	19	5-25
Credit Income	19	5-25
Cash and Term Deposits	3	0-40
Total Assets	100	
<b>Currency Hedging</b>		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
<b>Asset Allocation</b>		
Growth	38.3%	
Defensive	61.7%	

Consumer Price Index = CPI

**Capital Stable**

Overview	Diversified across all major asset classes with a higher allocation to assets such as fixed interest and cash.
Suitable for	Members with a shorter to medium term investment horizon who are looking for an investment option to provide a reasonable return above inflation over the medium term yet reduce the risks associated with investing a large amount in growth assets. Members should still expect a negative annual return from time to time.
Investment objective	To achieve an investment return, after tax, investment expenses and asset based administration charges of at least 1.5% per annum above CPI, over rolling ten year periods. Our investment objective forms the basis of where we choose to invest your money. We expect to exceed the investment objective in the majority of years in the rolling ten year periods.
Suggested minimum time frame	3-5 years
Risk / estimated negative annual returns over a 20 year period	Low to medium / 1 to less than 2

Capital Stable	Normal (%)	Ranges (%)
<b>Asset Classes</b>		
Australian Shares	5.5	0-25
International Shares	5.5	0-25
Infrastructure	6	0-20
Property	6	0-20
Alternatives	11	0-20
Private Capital	0	0-5
Bonds	22	10-30
Credit Income	22	10-30
Cash and Term Deposits	22	10-50
Total Assets	100	
<b>Currency Hedging</b>		
International Shares	50	0-85
Infrastructure	50	0-85
Property	50	0-85
Alternatives	50	0-85
Credit Income	100	95-100
Bonds	100	95-100
<b>Asset Allocation</b>		
Growth	18.3%	
Defensive	81.7%	

Consumer Price Index = CPI



**Australian Shares**

Overview	Generally 100% exposure to Australian equity markets.
Suitable for	Members with a long term investment horizon seeking to achieve a higher return over the longer term from capital growth and who can withstand high short to medium term volatility in investment returns. Members should also be prepared to accept a high risk of a negative return in any one year.
Investment objective	To achieve an investment return after investment expenses that exceeds the benchmark for this Option which is the S&P/ ASX 300 Accumulation Index after tax and asset based administration charges over rolling ten year periods. Our investment objective forms the basis of where we choose to invest your money. We expect to exceed the investment objective in the majority of years in the rolling ten year periods.
Suggested minimum time frame	7 + years
Risk / estimated negative annual returns over a 20 year period	Very high / 6 or greater

Australian Shares	Normal (%)	Ranges (%)
<b>Asset Classes</b>		
Australian Shares	100	80-100
Credit Income	0	0-20
Cash and Term Deposits	0	0-20
Total Assets	100	
<b>Currency Hedging</b>		
Credit Income	100	95-100
<b>Asset Allocation</b>		
Growth	100%	
Defensive	0%	

Consumer Price Index = CPI

**International Shares**

Overview	Generally 100% exposure to International equity markets.
Suitable for	Members with a long term investment horizon seeking to achieve a higher return over the longer term from capital growth and who can withstand high short to medium term volatility in investment returns. Members should also be prepared to accept a high risk of a negative return in any one year.
Investment objective	To achieve an investment return after investment expenses that exceeds the benchmark for this Option which is the 50% MSCI All Country World ex-Australia Net Dividend (hedged to A\$) Index/50% MSCI All Country World ex-Australia Net Dividend (Unhedged in A\$) Index after tax and asset based administration charges over rolling ten year periods. Our investment objective forms the basis of where we choose to invest your money. We expect to exceed the investment objective in the majority of years in the rolling ten year periods.
Suggested minimum time frame	7 + years
Risk / estimated negative annual returns over a 20 year period	Very High / 6 or greater

International Shares	Normal (%)	Ranges (%)
<b>Asset Classes</b>		
International Shares	100	80-100
Credit Income	0	0-20
Cash and Term Deposits	0	0-20
Total Assets	100	
<b>Currency Hedging</b>		
International Shares	50	0-85
Credit Income	100	95-100
<b>Asset Allocation</b>		
Growth	100%	
Defensive	0%	

Consumer Price Index = CPI

**Property**

Overview	Predominantly invested in property assets with a bias to unlisted property. Investors should give consideration to the liquidity of this Option. See disclosure opposite.
Suitable for	Members with long term investment horizon, seeking relatively high returns over the long term. Over shorter term periods members may experience volatile returns and a medium to high risk of a negative return in any one year.
Investment objective	To achieve an investment return, after tax, investment expenses and asset based administration charges of at least 4.0% per annum above CPI, over rolling ten year periods. Our investment objective forms the basis of where we choose to invest your money. We expect to exceed the investment objective in the majority of years in the rolling ten year periods.
Suggested minimum time frame	3-5 years
Risk / estimated negative annual returns over a 20 year period	Medium/2 to less than 3

Property	Normal (%)	Ranges (%)
<b>Asset Classes</b>		
Property	100	80-100
Credit Income	0	0-20
Cash and Term Deposits	0	0-20
Total Assets	100	
<b>Currency Hedging</b>		
Property	50	0-85
Credit Income	100	95-100
<b>Asset Allocation</b>		
Growth	50%	
Defensive	50%	

Disclosure: Members considering investing in the Property option should note that in certain market conditions the underlying investments may become illiquid. Should this occur, the illiquidity may impact the ability to redeem or switch out of the option. In the event of such a liquidity event, the Trustee will write to all impacted members to keep them informed.

Consumer Price Index = CPI

**Bonds**

Overview	Investment predominantly in Australian and international debt instruments.
Suitable for	Members with a medium term investment horizon seeking to achieve a return above inflation. Over shorter term periods members should be prepared to accept a negative annual return from time to time.
Investment objective	To achieve an investment return after investment expenses that exceeds the benchmark for this Option which is the Bloomberg AusBond Composite 0+Yr Index after tax and asset based administration charges over rolling ten year periods. Our investment objective forms the basis of where we choose to invest your money. We expect to exceed the investment objective in the majority of years in the rolling ten year periods.
Suggested minimum time frame	3-5 years
Risk / estimated negative annual returns over a 20 year period	Low to medium / 1 to less than 2

Bonds	Normal (%)	Ranges (%)
<b>Asset Classes</b>		
Bonds	90	60-100
Credit Income	10	0-40
Total Assets	100	
<b>Currency Hedging</b>		
Credit Income	100	95-100
Bonds	100	95-100
<b>Asset Allocation</b>		
Growth	0%	
Defensive	100%	

Consumer Price Index = CPI

**Credit Income**

Overview	Investments predominantly in Australian and international corporate debt with low sensitivity to changes in interest rates.
Suitable for	Members with a medium term investment horizon seeking to achieve a return above inflation. Over shorter term periods, members should be prepared to accept a negative annual return from time to time.
Investment objective	To achieve an investment return after investment expenses that exceeds the benchmark for this option, which is the Bloomberg AusBond Bank Bill index, by 2.5% per annum after tax and asset based administration charges over rolling ten year periods. Our investment objective forms the basis of where we choose to invest your money. We expect to exceed the investment objective in the majority of rolling ten year period.
Suggested minimum time frame	3-5 years
Risk / estimated negative annual returns over a 20 year period	Medium/2 to less than 3

Credit Income	Normal (%)	Ranges (%)
<b>Asset Classes</b>		
Credit Income	100	80-100
Cash and Term Deposits	0	0-20
Total Assets	100	
<b>Currency Hedging</b>		
Credit Income	100	95-100
<b>Asset Allocation</b>		
Growth		0%
Defensive		100%

Consumer Price Index = CPI

**Cash and Term Deposits**

Overview	Predominantly invested in a diversified portfolio of cash and money market securities including NAB at call deposits, bank bills, negotiable certificates of deposit and fixed-term deposits of differing maturities with Australian Banks.
Suitable for	Members seeking returns that are consistent with the rate of inflation. This option is not expected to have a negative return in any one year period.
Investment objective	To achieve an investment return after investment expenses that exceeds the benchmark for this Option which is the cash index, Bloomberg AusBond Bank Bill Index after tax and asset based administration charges over rolling ten year periods. Our investment objective forms the basis of where we choose to invest your money. We expect to exceed the investment objective in the majority of rolling ten year periods.
Suggested minimum time frame	1-5 years
Risk / estimated negative annual returns over a 20 year period	Very low/ less than 0.5

Cash and Term Deposits	Normal (%)	Ranges (%)
<b>Asset Classes</b>		
Credit Income	0	0-50
Cash and Term Deposits	100	50-100
Total Assets	100	
<b>Currency Hedging</b>		
Credit Income	100	95-100
<b>Asset Allocation</b>		
Growth		0%
Defensive		100%

Consumer Price Index = CPI



## Consideration of labour standards, environmental, social and ethical issues

### Socially Responsible option

For those members wishing to take a stronger stance in relation to environmental, social and corporate governance (ESG) and responsible investing, the Trustee offers an investment option that takes into account ethical issues such as labour standards, and environmental and social concerns. This option is currently invested in the Australian Ethical Balanced Fund.

However, the Trustee may change investment managers and/or products in the future. In selecting investments for the Fund, consideration and assessment is made from a financial, social and environmental perspective.

Australian Ethical seeks out investments which have a positive impact on people, animals or the environment, including supporting:

- renewables and energy efficiency for a low-carbon economy;
- technological advances to reduce resource use;
- medical breakthroughs and care;
- reuse and recycling; and
- respect for employees and communities.

Australian Ethical avoids investments which exploit people or cause unnecessary social or environmental harm, including tobacco producers, fossil fuel companies, uranium miners and companies with material exposure to the production of alcohol, armaments, gambling or pornography.

Australian Ethical also uses its influence as an investor to encourage companies to maximise the positive impacts of their activities, and to minimise their negative impacts.

If a company is assessed to breach Australian Ethical's ethical frameworks, it is Australian Ethical's policy that the company will be divested from the portfolio as soon as practically possible without unduly affecting the portfolio's performance. Australian Ethical may delay investment to allow the company a reasonable period to remedy the concern.

### Other investment options

For all other investment options, decisions about the selection, retention or realisation of investments are based on a number of factors.

Australian Catholic Superannuation is committed to delivering the highest possible return on its investments to its members while assessing and managing foreseeable risk factors as effectively as possible.

In selecting its investments and investment managers, the Fund is cognisant of the general risk characteristics of each asset class and of the investment styles of each of the managers that it appoints.

We recognise that environmental, social and corporate governance (ESG) considerations can have a positive influence on the financial performance of companies, particularly over the long term.

The Trustee encourages each external investment manager to consider ESG factors alongside traditional financial measures when making investment decisions. However, we do not have a predetermined view or methodology for considering ESG issues.

For more information on our responsible investing initiatives, refer to our Responsible Investment Policy which is available on our website.

### UN supported Principles for Responsible Investment

The Trustee has adopted the United Nations Supported Principles for Responsible Investment which require the Fund to:

- Incorporate ESG (environmental, social and governance) issues into investment analysis and decision making;
- Be active owners and incorporate ESG issues into ownership policies and practices;
- Seek appropriate disclosure on ESG issues by the entities in which we invest;
- Promote acceptance and implementation of the Principles within the investment industry;
- Work together with other signatories to enhance our effectiveness in implementing the Principles and;
- Report on our activities and progress towards implementing the Principles.

If you would like a hard copy of this Fact Sheet, you can print directly from the website or you can contact us on 1300 658 776 and we will send you a copy at no cost.

**Disclaimer:** This fact sheet has been prepared by SCS Super Pty Ltd ABN 74 064 712 607, AFSL 230544, RSE L0002264, the trustee of the Australian Catholic Superannuation & Retirement Fund. Any advice contained in this document is of a general nature only, and does not take into account your personal objectives, financial situation or needs. Prior to acting on any information in this document, you need to take into account your own financial circumstances, consider the Product Disclosure Statement for any product you are considering, and seek independent financial advice if you are unsure of what action to take.