



SAFI INSTITUTE OF ADVANCED STUDY (SIAS)



RESOURCE MOBILISATION POLICY

**INTERNAL QUALITY ASSURANCE CELL
(IQAC)**





RESOURCE MOBILISATION POLICY

Resource mobilization refers to all activities involved in securing new and additional resources for an institution. It also involves making better use of existing resources. Resource mobilization is often referred to as ‘Organizational Development’. SAFI Institute of Advanced Study (SIAS) has a well-structured and transparent financial management system.

» Major financial sources of the institution are:

- Tuition Fees
- Hostel Fees
- Central/State Government funding for NSS
- PTA Funds
- Alumni contributions
- Financial assistance from Management.
- Individual donations from Trustees and Philanthropists
- CSR Fund (Corporate Social Responsibility)
- FCRA Fund (Foreign Contribution Regulation Act)
- and Miscellaneous.

The Resource mobilization policy focuses on achieving the goals and target of the institution ensuring accountability and transparency. The Executive Committee co-ordinates and monitors the optimal utilization of the funds for the promotion of learner-centric ecosystem.

- » The Institution is a centrally managed non-profit organisation with Executive Committee members which ensures the income generated is spent optimally in the institution itself.
- » Tuition Fees, CSR Funds and FCRA Funds are mainly used to meet the infrastructural development of the institution while starting new programmes and centres.



- The management provides financial assistance to host Research Promotional Programmes, Colloquiums, Workshops, Seminars, Association Activities, Faculty Development Programs (FDPs).
- Scholarships and Free-ships are provided to the deserving students.
- Employee State Insurance (ESI) benefits are provided to the eligible staff as per regulations.
- Transparency and accountability is ensured by conducting Internal and External Auditing. The Management of accounts and all the payments sanctioned are audited internally as well as externally under the supervision of General Secretary and Treasurer on behalf of the management. Daily transactions are verified by the Accounts and Administrative office of the Institution.