

## **FINANCIAL CONDITIONS AND FEES: 2017-2018**

As a non-profit organization VIS relies on tuition and other fees paid by parents for funding.

The administration fee of €150 is non-refundable and covers the costs of the school in considering and processing applications as well as administering the school's waiting lists for places. A non-refundable registration fee is payable upon acceptance of an offer of admission to the school and serves to guarantee a place for the coming year. Fees are set in euros and although the school accepts payments in other currencies at the prevailing exchange rate determined by the school, it takes no responsibility for bank charges or losses incurred due to fluctuations in exchange rates. School tuition fees are invoiced twice a year. Each invoice covers a period of five school months, the first being September to January and the second February to June. These fees must be paid prior to the commencement of each invoice period. Fees may be paid annually in advance if preferred. Tuition fees are due prior to the teaching period to which they relate and the school reserves the right to charge interest on arrears and consider limiting the access of pupils in respect of which fees remain unpaid.<sup>1</sup>

To guarantee a place for subsequent years after, a deposit (deducted from fees) of €500 per student is payable by mid-March of each year. The specific date appears on the published school calendar.

Tuition fees will not be refunded for any reason for students who leave the school prior to the end of a semester. A semester's notice must be given in writing to the Head of School if the parents or guardians wish to cancel a place which they have accepted or withdraw the pupil after entry. Parents or guardians will be invoiced for the subsequent semester if one semester's notice is not provided.

Residency Program fees are due and payable for the full scholastic year prior to the arrival of the student at the school. Residency Program fees are non-refundable for withdrawal of students during any part of the scholastic year.

Residency Program fees do not cover costs relating to any student remaining in Malta during the winter and spring breaks. Students are expected to return home during these periods with no school, at the cost of their parents or guardians.

A discount on fees is given to families with more than one student attending the school. A discount of €260 is given for two students, €800 for three students, and €1060 for four students.

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<sup>1</sup> Interest at the maximum rate allowed by law will be charged for students having overdue accounts. Parents with overdue fees will be informed at least one week before the end of the first month of each semester. In the event that fees remain unpaid one month after school starts, the student in question will be suspended pending resolution of the matter. School records and report cards will not be issued for students having overdue accounts (Board policy re-endorsed March 29<sup>th</sup>, 2001).

## FEES FOR 2017-2018

*PLEASE READ THE ENCLOSED FINANCIAL CONDITIONS CAREFULLY*  
This fee schedule is for the 2017-2018 school year only.

	EURO (€)
<b>ADMINISTRATION</b>	150
<b>REGISTRATION<sup>2</sup></b>	
• Pre-Kindergarten to grade 12	3,500
 <b>TUITION FEES (PER SCHOLASTIC YEAR)</b>	
• Pre-Kindergarten 1 and 2	6,200
• Kindergarten to grade 5	7,028
• Grades 6 to 8	7,816
• Grades 9 and 10	8,301
• Grades 11 and 12	8,423
Tuition fees are payable annually in August of each scholastic year or semi-annually in each August and January.	
<b>CONTRIBUTION TOWARDS CAPITAL PROJECTS<sup>3</sup></b>	1,000
<b>Elementary Stationery Fee<sup>4</sup></b> (Pre-K1 to Grade 5)	50
<b>RESIDENCY PROGRAM</b>	10,000

<sup>2</sup> The registration fee is payable in full regardless of when a child is admitted

<sup>3</sup> The contribution towards capital projects funds capital expenditures approved by the Board. The Board will keep parents apprised to the projects which are funded. The full capital contribution fee is invoiced and to be paid at the beginning of the school year. The fee is payable in full regardless of when a child is admitted

<sup>4</sup> The stationery fee is included in the tuition fee, and is payable in full regardless of when the child is admitted.