

## Transition at Britam Holdings Plc as Dr. Benson Wairegi Hands over Leadership to Mr. Tavaziva Madzinga



After 40 years of diligent service, most of it at the pinnacle; steering Britam Holdings Plc. as Group Managing Director, the C-suite doors at Britam revolved today when Dr. Benson Wairegi, formally handed over the company's reins of leadership to Mr. Tavaziva Madzinga (Tava) effective today February 1st 2021.

Dr. Wairegi leaves the NSE-listed company, happy with the tremendous growth and development that Britam Holdings Plc. has achieved over the past four decades, transforming the once modest home service Life insurance firm into a Pan-African financial services powerhouse. Dr. Wairegi also led Britam's

forays into the region, driving the now largest life insurance firm into six other East, Central and Southern Africa markets. He retired on December 31st, 2020.

While handing over the reins of leadership to Mr. Madzinga, Dr. Wairegi welcomed the new Group Managing Director and wished him well. "I am delighted to handover to you the overall management of Britam Holdings Plc. You can count on my support and I am confident that you will lead the company into new frontiers" said Dr. Wairegi.

On his part, Mr. Madzinga, thanked Dr. Wairegi for his long and enduring service that saw him not only champion the growth of Britam Holdings Plc. but also for his personal contribution to the development and growth of the insurance industry in Kenya and the region.

"I feel privileged and appreciate the board's confidence and support. The detailed handover and transitioning plan in place will enable me tap into Dr. Wairegi's vast experience. I look forward to working closely with the staff, management and the board together with our partners and clients to chart the next course for Britam in the years to come" said Mr. Madzinga.

Mr. Madzinga said Britam's stakeholders can expect continued growth and expansion into new markets and a focused client value driven by new technology.

Mr. Madzinga is an Actuary, holder of a Bachelor of Science Degree from the University of Cape Town and has attended INSEAD Business School, France and Harvard Business School.

He has over 20 years' experience in the Insurance industry and has served in various capacities which include Chief Executive Officer Swiss Re (UK & Ireland), Managing Director, Swiss Re Middle East & Africa, Regional Chief Executive Officer South & East Africa Old Mutual. He worked for Swiss Re for 3 years and at Old Mutual for 16 years which included being Chief Executive Officer in Kenya.