

Chief Executive's Office

Our Ref: CMA/CMD/015

May 14, 2020

Dr. Benson Wairegi
Group Managing Director
Britam Holdings Plc
Britam Centre, Mara/Ragati Junction Upperhill
NAIROBI

Dear Dr. Wairegi

RE: NO OBJECTION TO CONDUCT A VIRTUAL ANNUAL GENERAL MEETING (AGM)

Reference is made to your letter dated May 12, 2020 on the above subject matter.

The Authority has reviewed your application for a No Objection to conduct a virtual AGM. We have noted your confirmation of how you will comply with the terms set by the High Court under Miscellaneous Application No. E680 of 2020 (the High Court Order) on the conduct of virtual AGMs. We have also reviewed your AGM notice and agenda, the proxy form and the step by step user experience.

Besides, the Authority had a meeting with Image Registrars Ltd (your Registrars) where they demonstrated to us the capabilities and functionalities of the virtual system to be used for your AGM. During the demonstration, the Authority was satisfied with the system's ability to enhance shareholder participation in the AGM.

The Authority, therefore, grants Britam Holdings Plc a No Objection to conduct the virtual AGM in line with the High Court Order.

Yours sincerely



Wyckliffe Shamiah
Ag. CHIEF EXECUTIVE