

5 Halal Income Ideas to Get you Freedom in 2023

Presented by Mohammad Arshad and the Muslim CEO team

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About Mohammad Arshad



Alhamdulillah, I have been blessed to build and launch successful charities, businesses, brands and products globally. I have over 15 years experience of working with people and organisations as their leader, trainer, coach and mentor.

I care deeply about growth and development and am the founder of Muslim Mastery which helps Muslims to achieve breakthroughs in their lives. My other passion is CSI - Communication, Sales and Influence.

I have been helping Muslims for years to overcome their fears and doubts. To become self expressed leaders and public speakers. To become better fundraisers and trainers. To become better entrepreneurs and communicators. Ultimately, to become the best versions of themselves.

Some of the organisations I have helped to build, grow or have worked with include:

AlMaghrib Institute, ArRahma Trust, Cambridge Islamic College, iERA, Islam21C, Islam Channel, Islamic Online University, Launch Good, Learning Roots, Mercy Mission, MRDF, Muntada Aid, Muslim Box Co, Muslim Youth Helpline, One Ummah and MEND.



Honoured to have worked with





















The 3 Pillars of being Rich With Impact

OUR VISION: A world filled with better, richer, happier Muslim families







OUR DRIVING FORCE: For those we love (Allah, our families, our community, the Ummah and ourselves)



The importance of wealth, free time and impact for Muslims

As Muslims we know that **wealth** is a test and an enabler. It is also a need.

If we earn it in a halal way, don't let it influence our heart and are generous with it then it will be a great enabler for us in shaAllah. Many of the 10 companions promised Jannah were multimillionaires by today's standards!

Wealth allows us to provide for our families, do worship like Hajj, Zakah and charity as well as enjoy the many permissible things Allah has made available for us.

Free time is hugely emphasised in surah Al Asr. The Surah that Imam Al Shafi'i commented on saying: "If the people were to reflect upon Surat al-'Asr, it would be enough for them."

Every Muslim knows the importance of having a **positive impact** in the world. Building something that genuinely helps and thus gets us reward in the afterlife. Not to mention most Muslims understand that we weren't just created to study-work-spend-die.



5 Halal Side Income Ideas for 2023



01 Amazon FBA

Amazon FBA (Fulfilled by Amazon) is an ecommerce business model whereby you find popular products on the Amazon website, source them from a supplier, brand them with your name and then list them on Amazon and in their warehouses to be sent out by them to your customers.

Pros:

- Amazon is a huge website full of eager customers
- Can be done from anywhere in the world as you just order and manage everything from your laptop
- Doesn't require you to build your own website or delivery system

- Requires \$1000s in initial investment to get started and more later on
- It has become extremely competitive now and most categories of products are already saturated
- Amazon encourages low pricing and so it's a race to the bottom where your profit is the loser



02 | Dropshipping & Ecommerce

These models include starting your own website usually using the Shopify platform (which is excellent) and include selling physical products to customers that you need to bring to your website yourself.

Pros:

- Shopify can be used which is a great platform and is easy to use
- You can build your own brand with your own style which is fun and fulfilling
- Eventually it can be automated leaving you with a lot of free time

- You will need to invest quite heavily in building the website, finding product suppliers and working out delivery options
- You need to spend money on a first order of product that you don't know will sell
- You are 100% responsible for your own marketing and after all that work your profit margins will be quite low. You need to sell 100s or 1,000s per month to make good money



03 | Real estate

Real estate includes buying property to rent out or sell later at a profit. Many love real estate because you own something tangible and land is a non-renewable resource that always has demand.

Pros:

- You own something that is often in high demand
- You can use the property yourself if needed
- You can make money from renting it out as well as by selling it later at a profit

- Property costs a lot of money and truly halal financing is incredibly expensive and hard to find
- You need to invest huge amounts of money just to get started
- Returns are not amazing. If for example, you spend £100,000 on a property you're likely to make just £5,000-£7,000 per year from it (£416-583 per month)



04 | Trading Crypto/Currencies

These models include buying currencies at certain prices and then selling them at a profit when their prices increases. This can get very technical and you will be competing with supercomputers and fancy computer algorithms.

Pros:

- You can get started with a small amount of money
- If you do well the profits can be large
- You can operate anywhere in the world as long as you have a laptop and internet connection

- Your profit will only be made when you sell meaning you then have to find a way to buy-in again at a good price
- Some scholars question the permissibility of this business model and certain ways
 of using this model to the maximum are completely haram
- You need expert level knowledge to make good money from this



05 | Knowledge business

This includes solving people's problems online using knowledge. This can take the form of online courses, coaching, consulting or an agency business.

Pros:

- By solving a painful problem you can quickly start to make £1,000s per month
- Does not require large time or money investment to make your first few thousand
- Can be done anywhere in the world from your laptop

- May require learning how to solve a painful problem before being able to charge for it (unless you already know how)
- May require building a personal brand around yourself (some people prefer to build a faceless business)



You're invited!

"The 3 secrets to escaping the 9-5 and living a rich life without restrictions."

Join Mohammad Arshad for a special webinar all about the simple way to make a full time income each month and impact others, even if you're busy and hate risk.

During this webinar you will learn:

SECRET #1: The safest way to escape the 9-5

We reveal the only way to escape the 9-5 without spending all your money, wasting your precious time and taking big risks.

SECRET #2: How to GUARANTEE a rich-life

Our proven method to guarantee success even if you have zero skills, experience or big money to invest.

SECRET #3: How to earn more and work less, forever

We show you how to take the limited time you have, and transform it into an income and impact generating machine that works while you sleep.



Learn more about the free income webinar at:

www.muslimceo.com/webinar