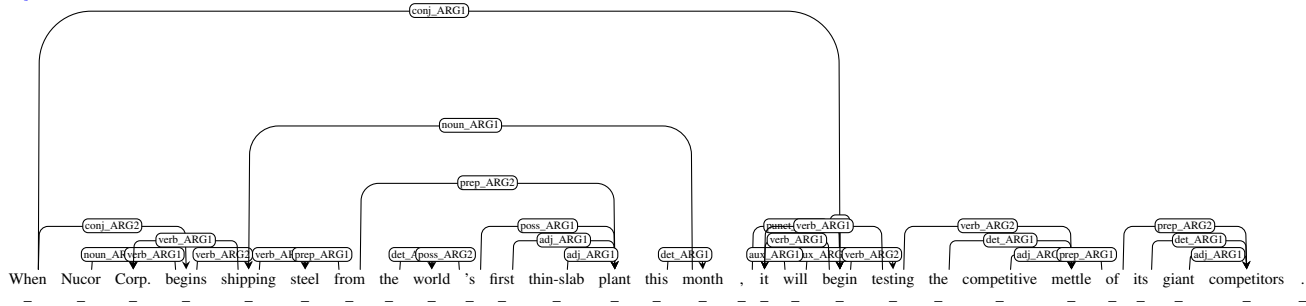
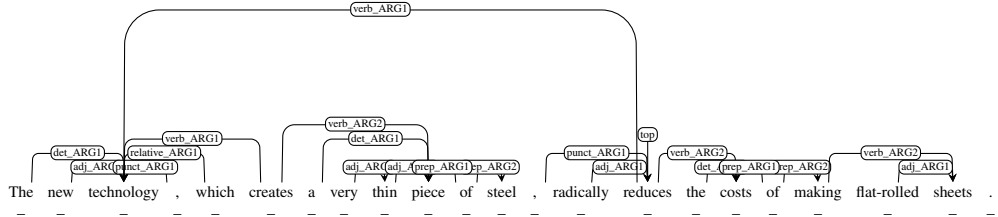


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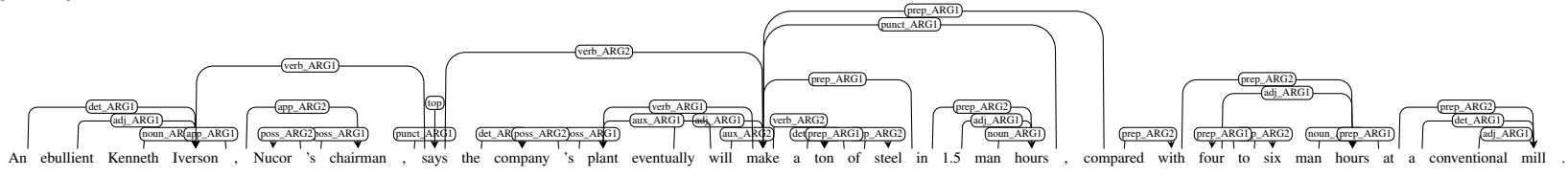
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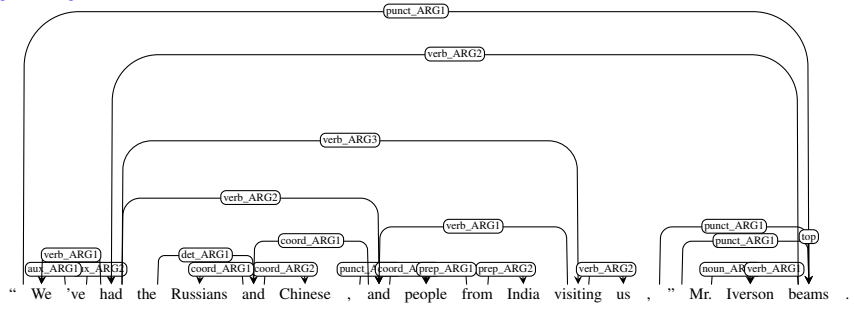
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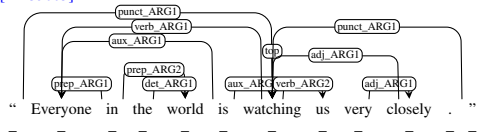
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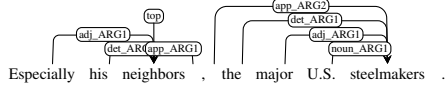
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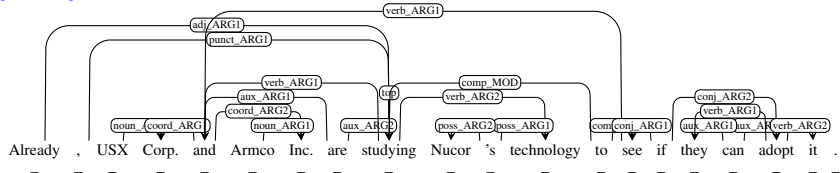
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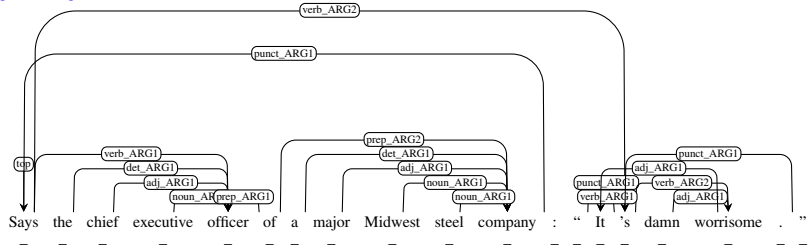
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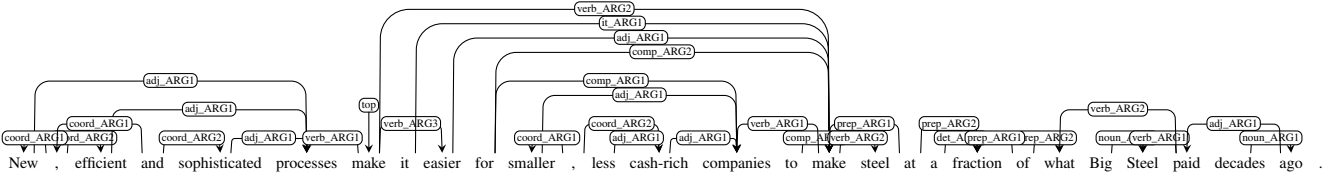
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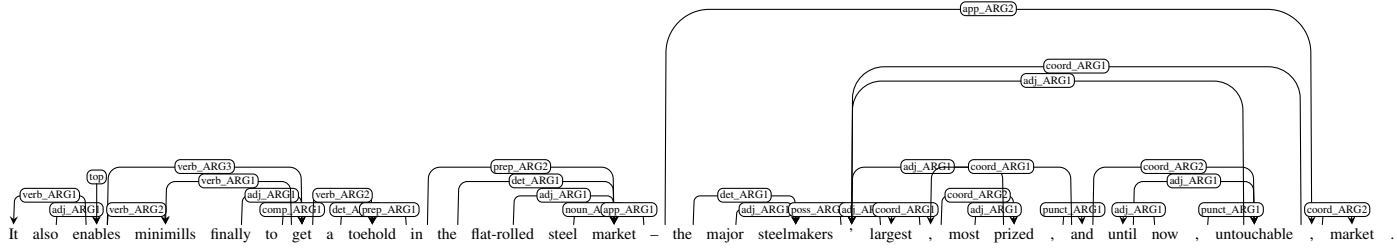
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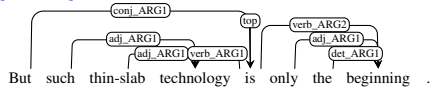
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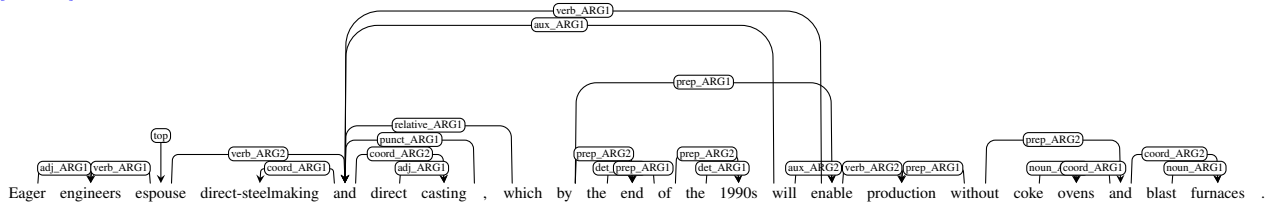
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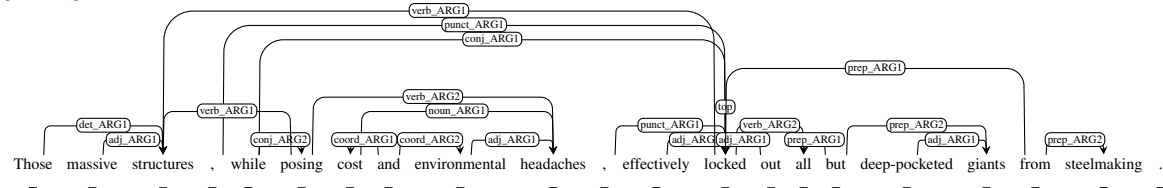
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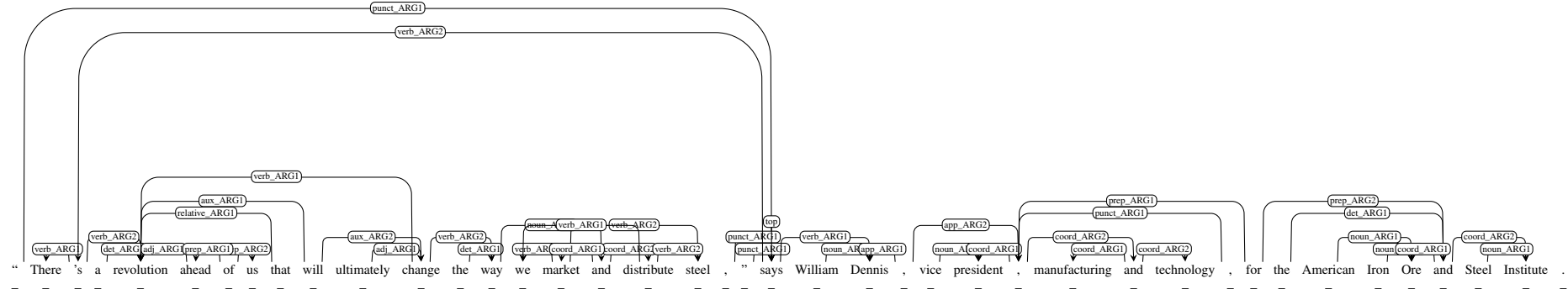
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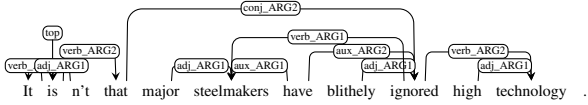
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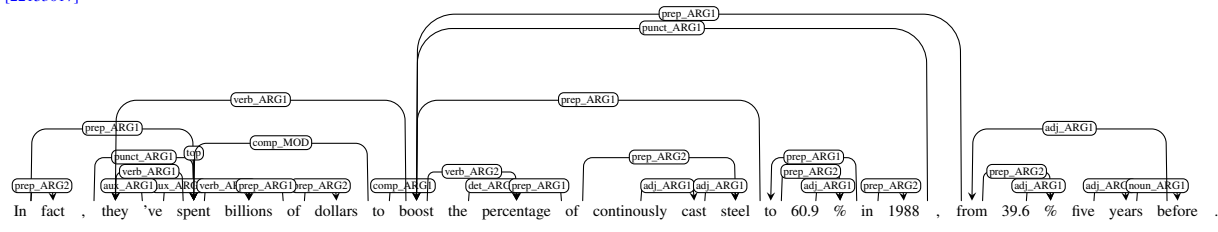
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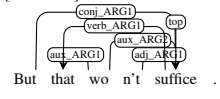
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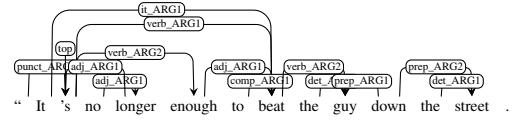
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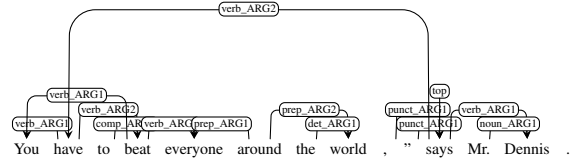
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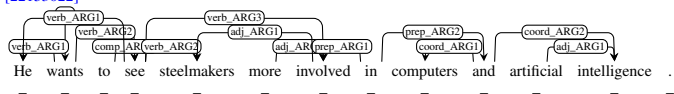
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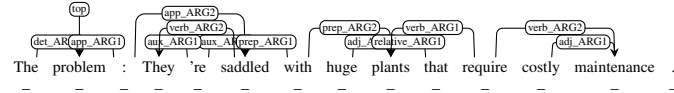
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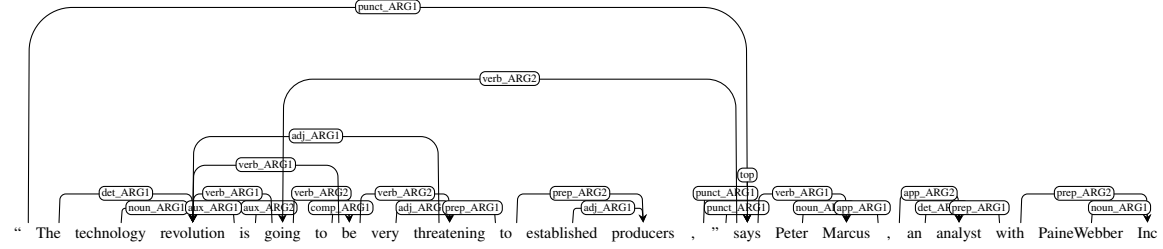
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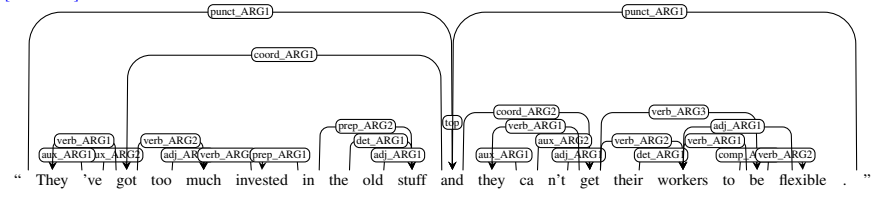
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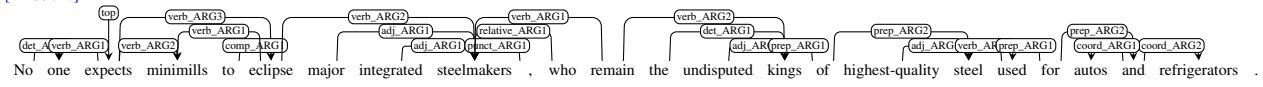
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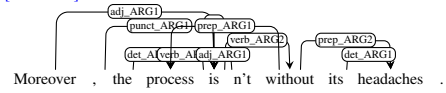
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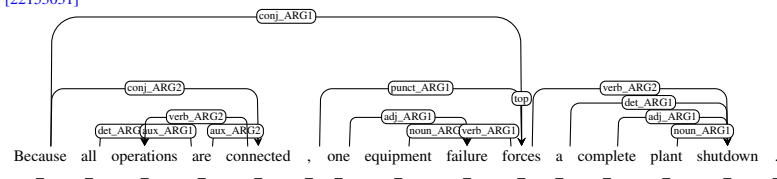
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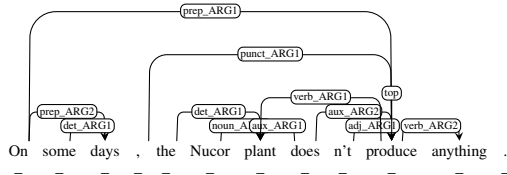
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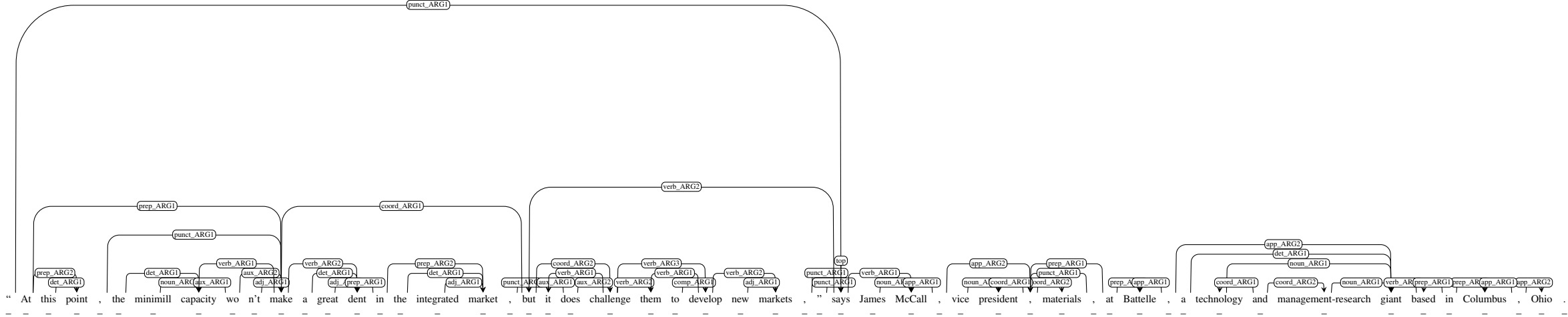
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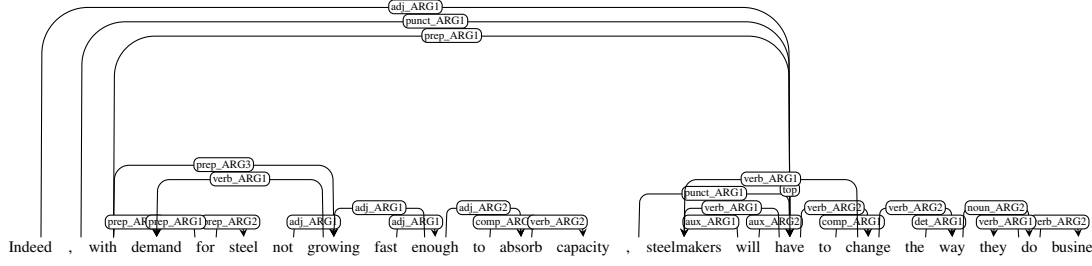
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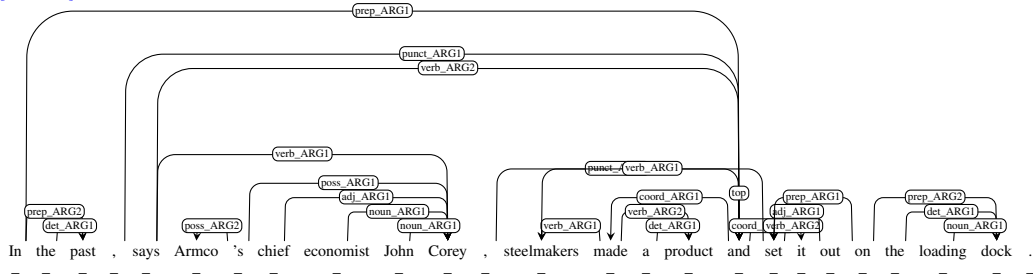
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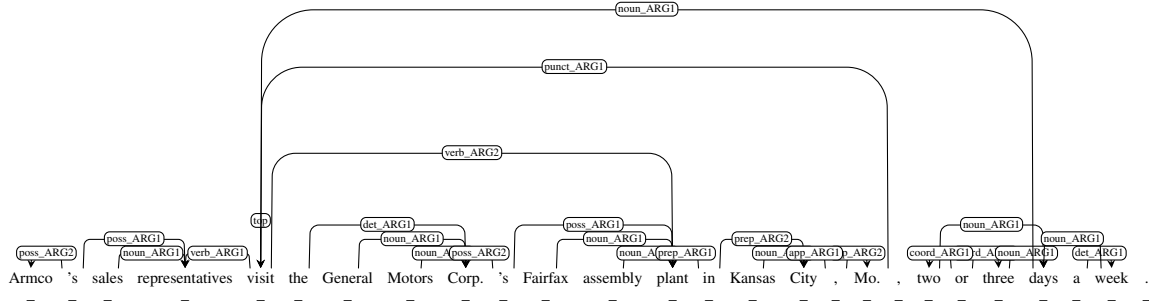
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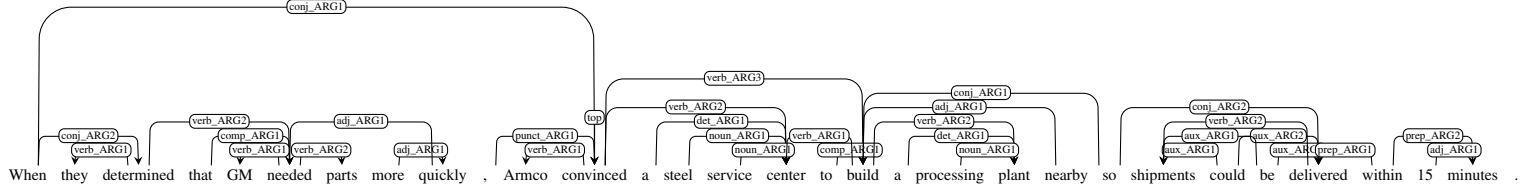
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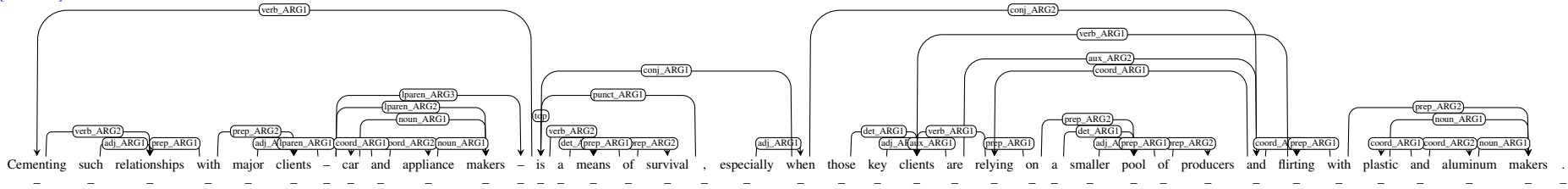
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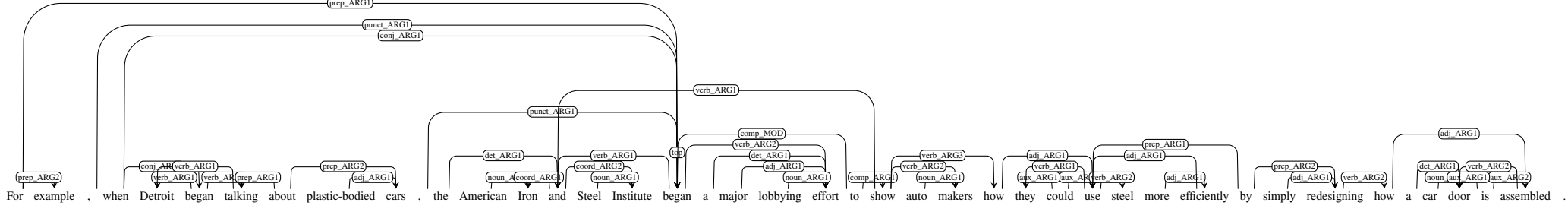
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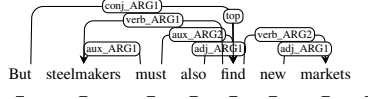
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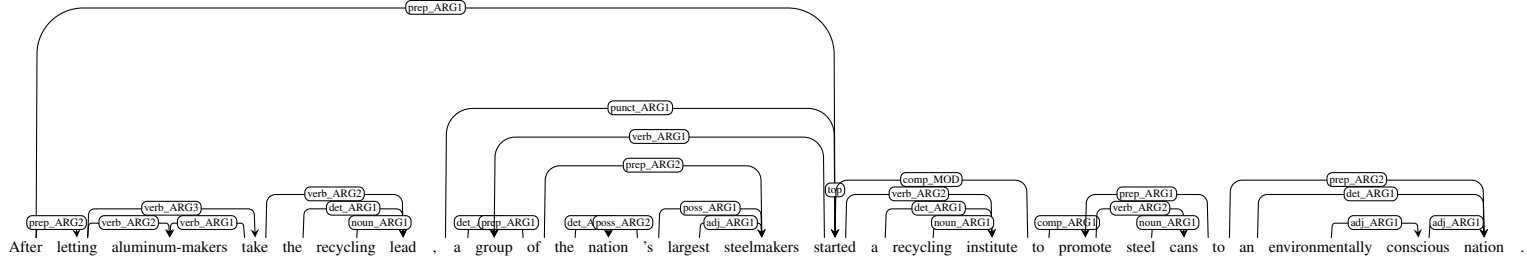
[22153040]



[22153041]



[22153042]



[22153043]

Battelle 's Mr. McCall thinks steelmakers should concentrate more on construction .

[22153044]

Weirton Steel Corp. , Weirton , W. Va. , for example , is touting to homeowners fashionable steel doors , with leaded glass inserts , as a secure and energy-efficient alternative to wooden or aluminum ones .

[22153045]

Other steelmakers envision steel roofs covering suburbia .

[22153046]

Still others are looking at overseas markets .

[22153047]

USX is funneling drilling pipe to steel-hungry Soviet Union .

[22153048]

This year , the nation 's largest steelmaker reactivated its overseas sales operation .

[22153049]

Producers also are trying to differentiate by concentrating on higher-profit output , such as coated and electrogalvanized products , which remain beyond the reach of minimills .

[22153050]

Almost all capital-improvement programs announced by major steelmakers within the past year involve building electrogalvanizing lines , used to produce steel for such products as household appliances and car doors .

[22153051]

But unfortunately , that segment is much smaller than the bread-and-butter flat-rolled steel .

[22153052]

" It 's like everyone climbing out of the QE II and getting into a lifeboat . " says John Jacobson , an analyst with AUS Consultants .

[22153053]

" After a while , someone has to go over the side . "

[22153054]

Although he does n't expect any bankruptcies , he does see more plants being sold or closed .

[22153055]

Robert Crandall , with the Brookings Institute , agrees .

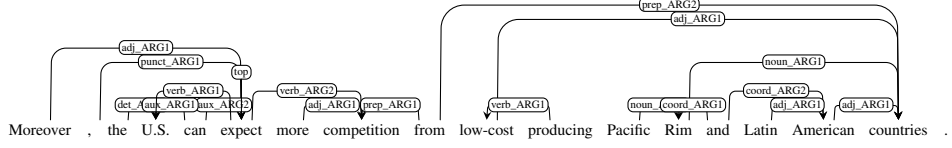
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" Unless there is an enormous rate of economic growth or a further drop in the dollar , it 's unlikely that consumption of U.S. produced steel will grow sufficiently to offset the growth of minimills . "

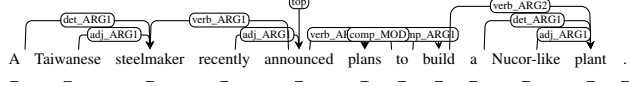
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Japanese and European steelmakers , which have led the recent technology developments , are anxiously awaiting the lifting of trade restraints in 1992 .

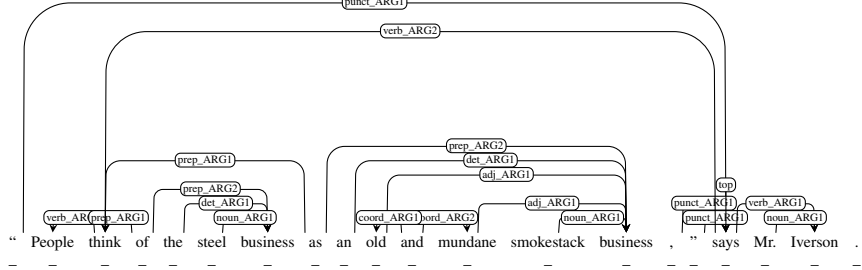
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[22153060]



[22153061]



[22153062]

