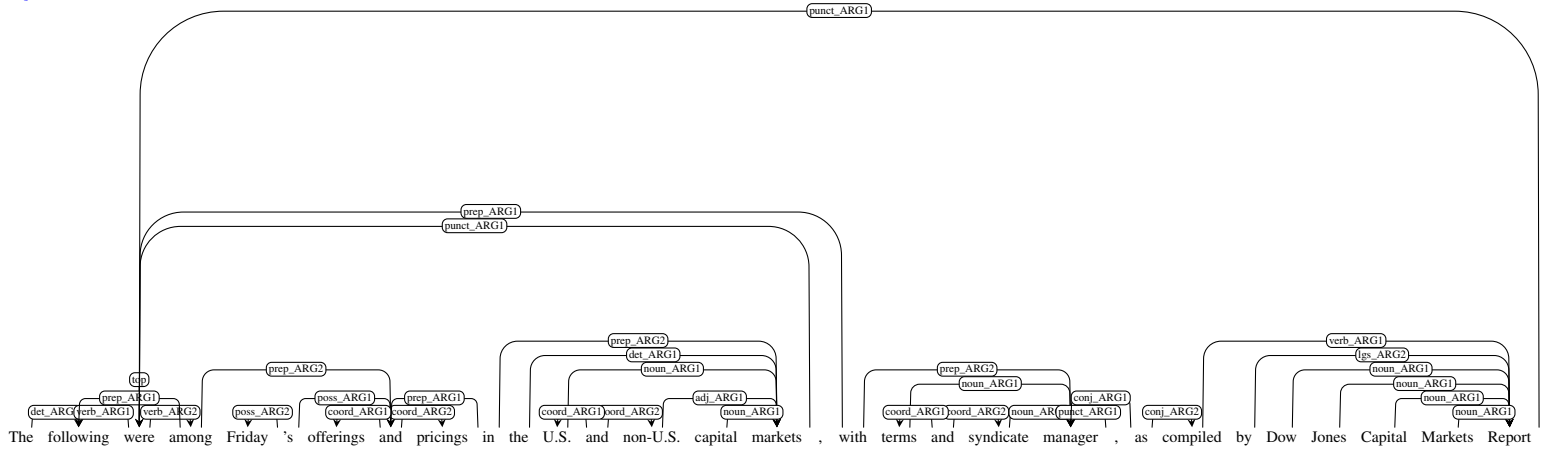


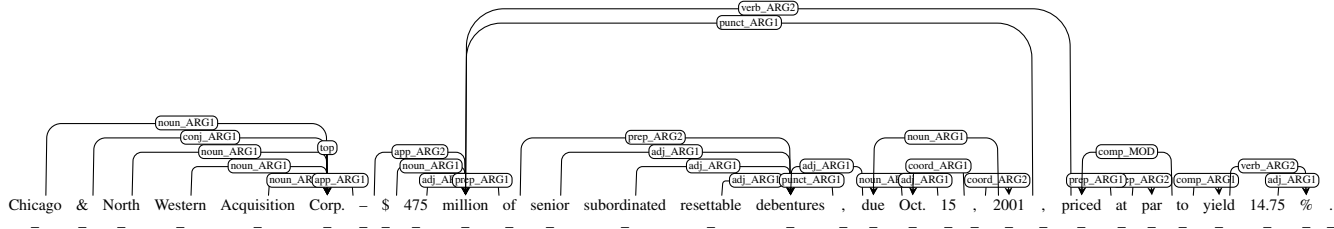
Document 1441

[21441001]



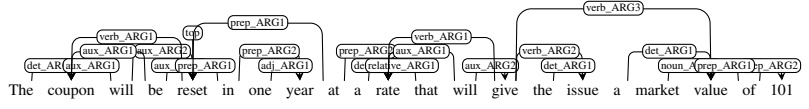
The following were among Friday 's offerings and pricings in the U.S. and non-U.S. capital markets , with terms and syndicate manager , as compiled by Dow Jones Capital Markets Report :

[21441002]



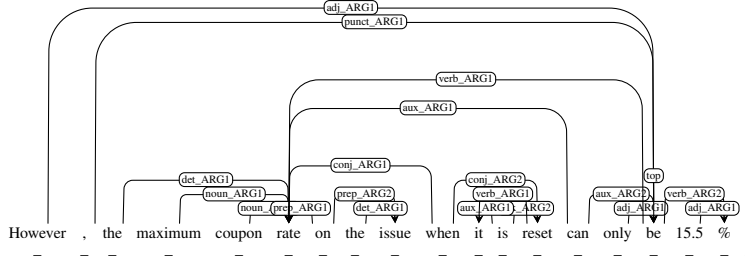
Chicago & North Western Acquisition Corp. - \$ 475 million of senior subordinated resettable debentures , due Oct. 15 , 2001 , priced at par to yield 14.75 % .

[21441003]



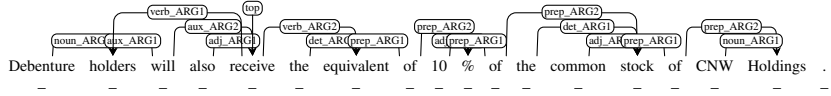
The coupon will be reset in one year at a rate that will give the issue a market value of 101 .

[21441004]



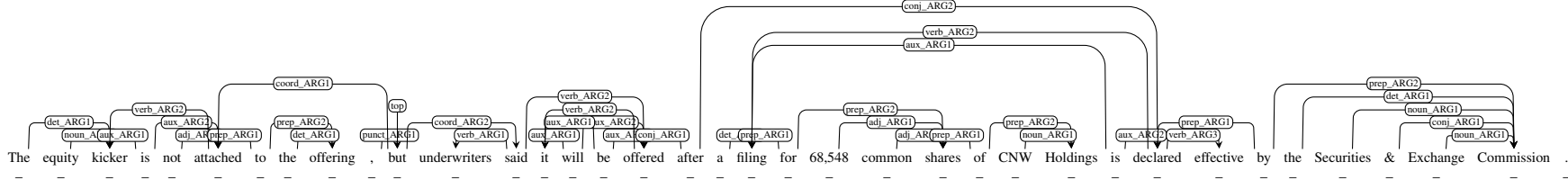
However , the maximum coupon rate on the issue when it is reset can only be 15.5 % .

[21441005]



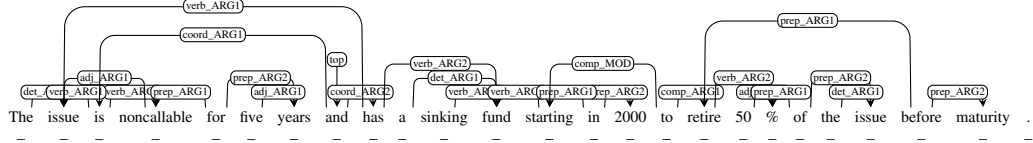
Debenture holders will also receive the equivalent of 10 % of the common stock of CNW Holdings .

[21441006]



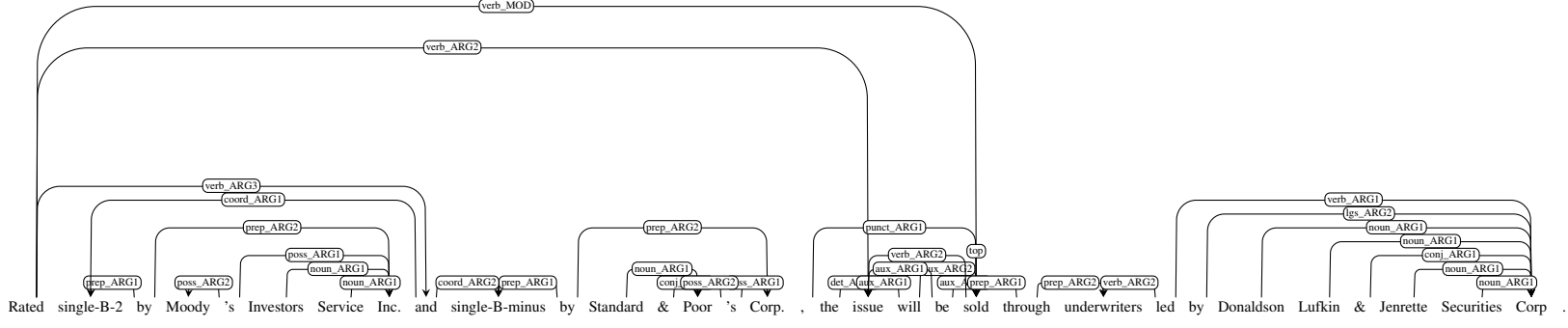
The equity kicker is not attached to the offering , but underwriters said it will be offered after a filing for 68,548 common shares of CNW Holdings is declared effective by the Securities & Exchange Commission .

[21441007]



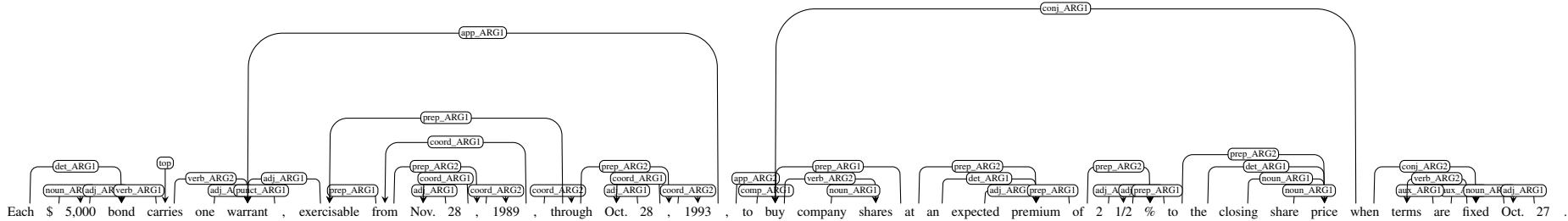
The issue is noncallable for five years and has a sinking fund starting in 2000 to retire 50 % of the issue before maturity .

[21441008]



Rated single-B-2 by Moody 's Investors Service Inc. and single-B-minus by Standard & Poor 's Corp. , the issue will be sold through underwriters led by Donaldson Lufkin & Jenrette Securities Corp .

[21441010]



Each \$ 5,000 bond carries one warrant , exercisable from Nov. 28 , 1989 , through Oct. 28 , 1993 , to buy company shares at an expected premium of 2 1/2 % to the closing share price when terms are fixed Oct. 27 .