Document 0938

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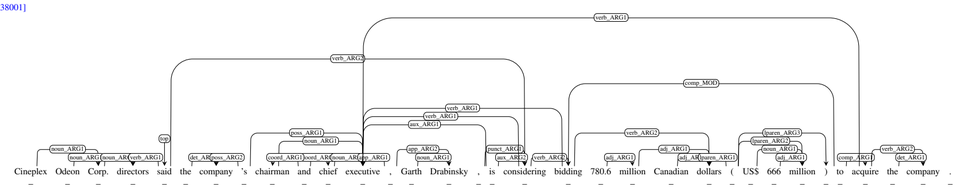

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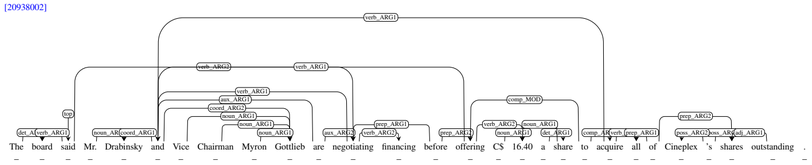

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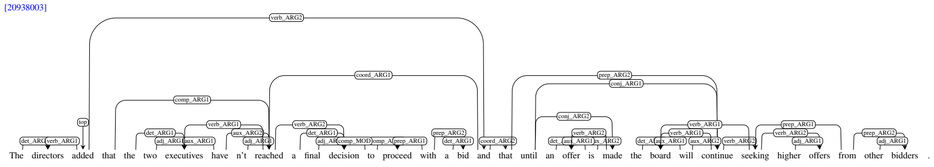

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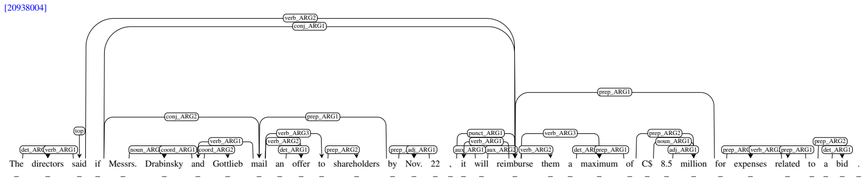

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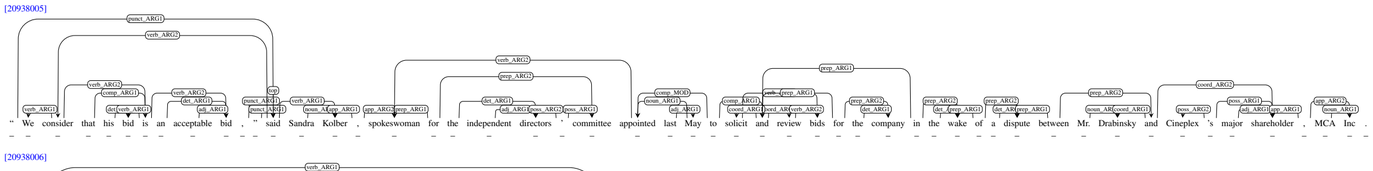

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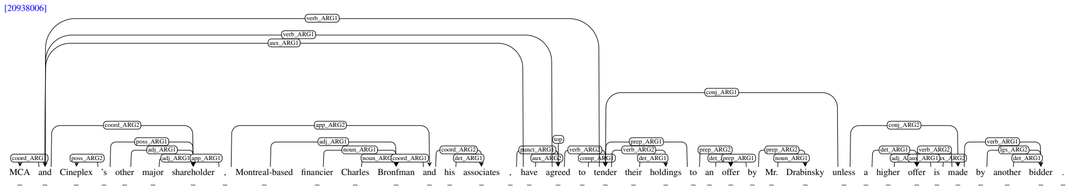

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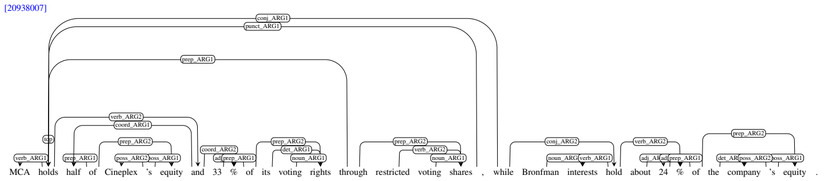

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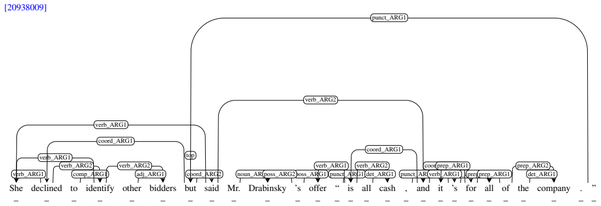

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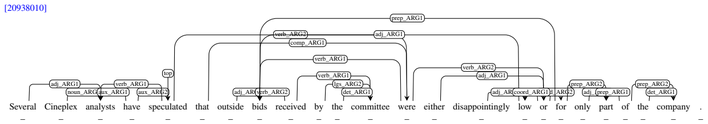

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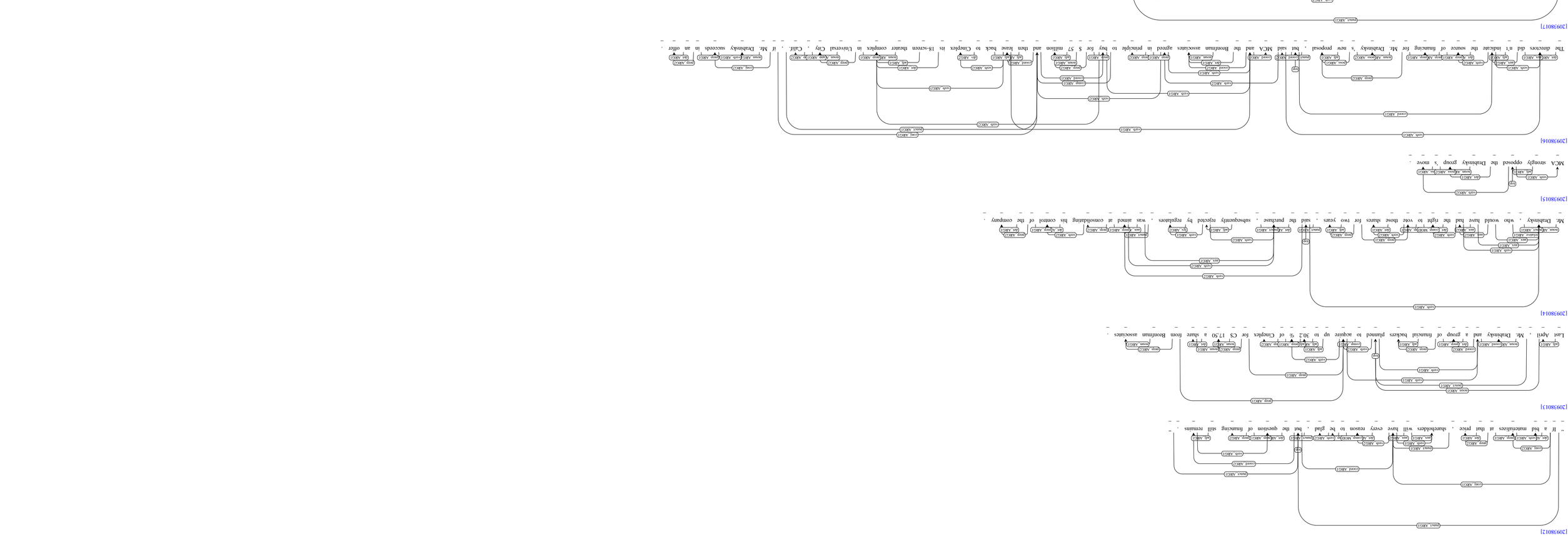

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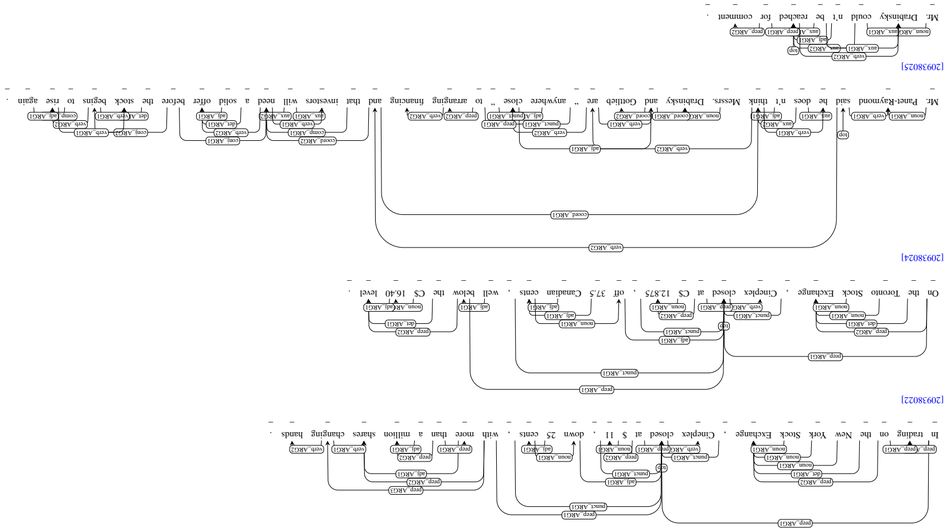
In trading on the New York Stock Exchange , Cineplex closed at $ 11 , down 25 cents , with more than a million shares changing hands .
[20938022]
On the Toronto Stock Exchange , Cineplex closed at C$ 12.875 , off 37.5 Canadian cents , well below the C$ 16.40 level .
[20938024]
Mr. Plant-Raymond said he does n't think Messrs. Drabinsky and Gottlieb are " anywhere close " to arranging financing and that investors will need a solid offer before the stock begins to rise again .
[20938025]
Mr. Drabinsky could n't be reached for comment .