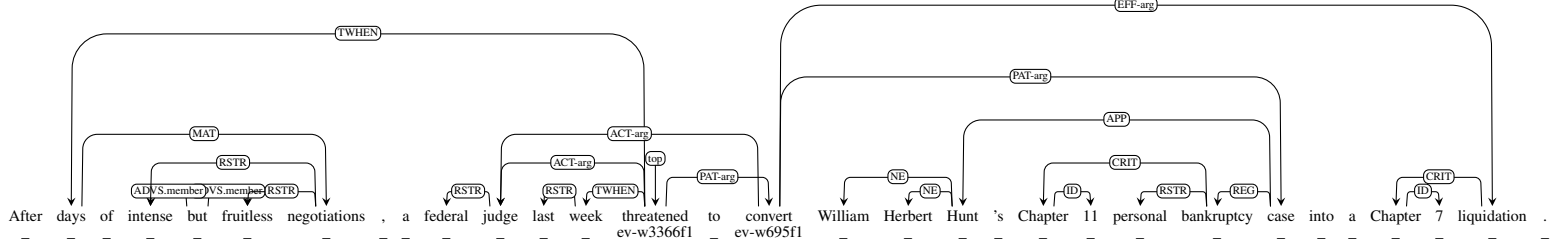
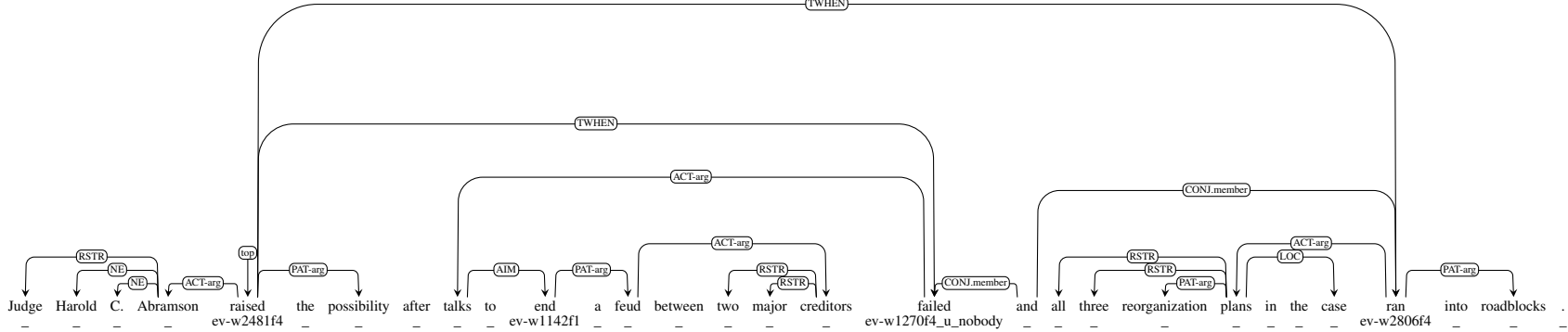


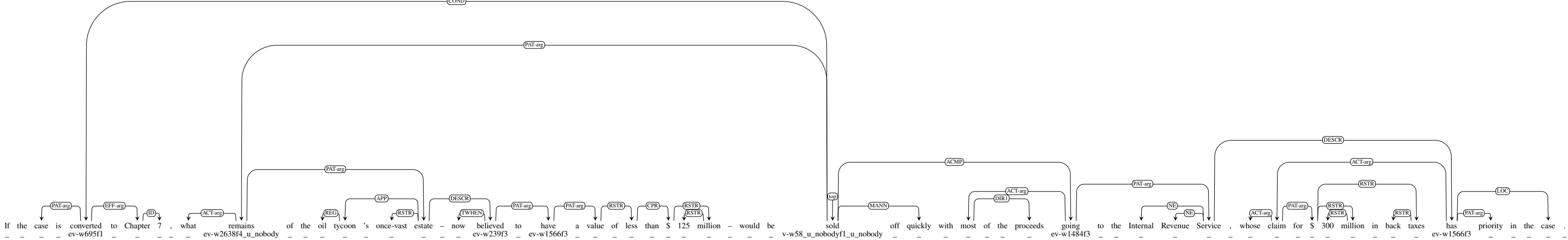
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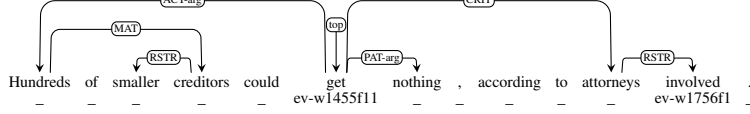
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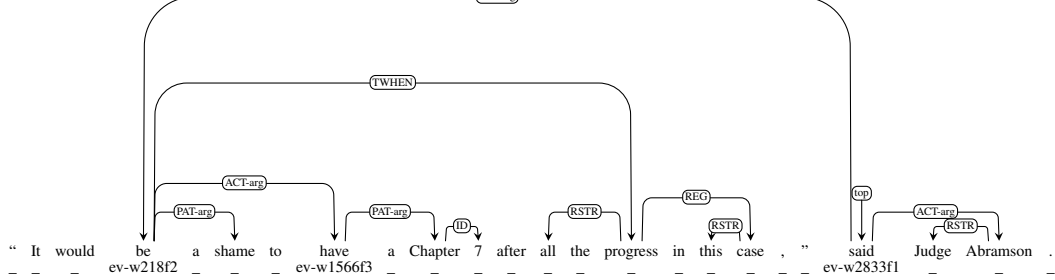
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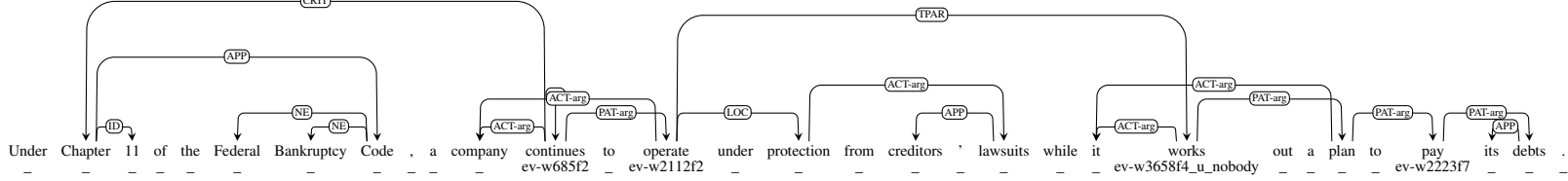
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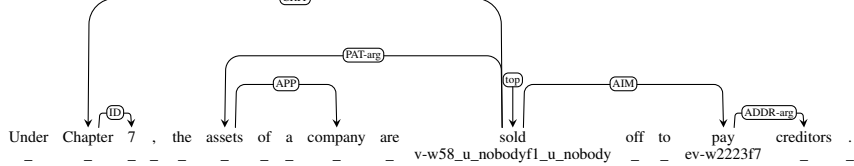
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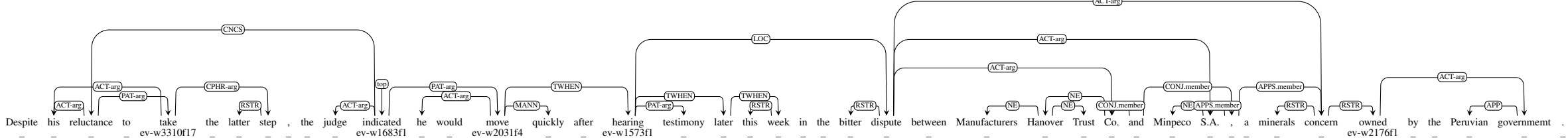
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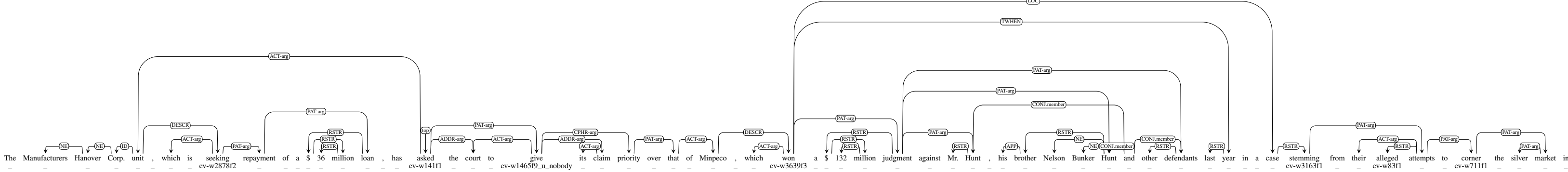
[20537008]



[20537009]



[20537010]



[20537011]

While claiming that penalties , legal fees and interest have driven the value of its claim to more than \$ 250 million , Minpeco has agreed to settle for an allowed claim of as much as \$ 65.7 million .

[20537013]

Under prodding from Judge Abramson , a Minpeco executive flew in from Peru last week to talk directly with executives from Manufacturers Hanover on a settlement .

[20537014]

Despite long private sessions in both New York and Dallas , the two sides ended the week " 6,000 miles and many dollars apart , " according to attorney Hugh Ray , who represents Manufacturers Hanover .

[20537015]

Meanwhile , inside the courtroom , the judge said he would fine attorneys for the two creditors \$ 50 every time they referred to each other with terms such as " liar " or " slime . "

[20537016]

All three major creditors - the IRS , Minpeco and Manufacturers Hanover - voted against and effectively doomed a reorganization plan proposed by Mr. Hunt .

[20537017]

A reorganization plan proposed jointly by the IRS and Manufacturers Hanover was stalled by a negative vote from Minpeco .

[20537018]

The mineral concern 's own reorganization plan met a similar fate after opposition from the IRS and Manufacturers Hanover .

[20537019]

Neither plan is dead , however , and the judge could force creditors to accept some version of them after ruling on the Minpeco-Manufacturers Hanover dispute .

[20537020]

Meanwhile , settlement negotiations continue between Mr. Hunt and the IRS , which has already reached a tentative agreement with Nelson Bunker Hunt .

[20537021]

The two sides have been far apart on how much Herbert Hunt will continue to owe the government after his assets are sold .