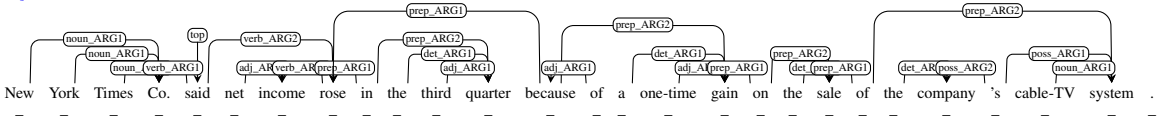
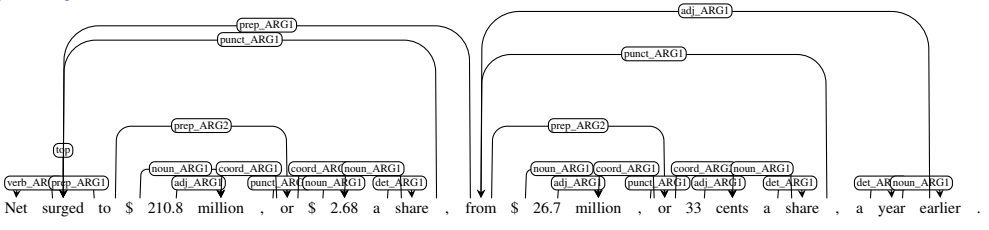


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[21913001]

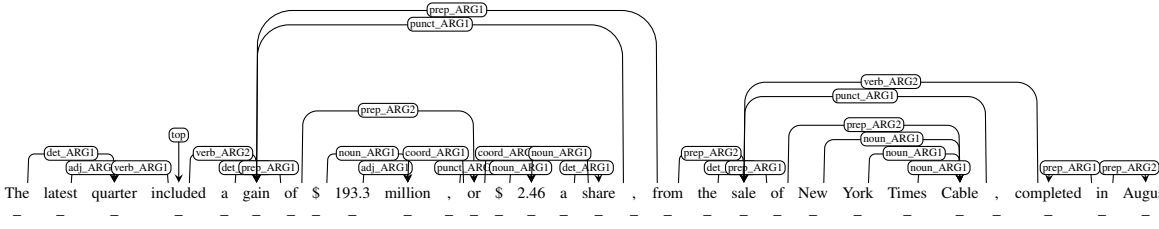


[21913002]



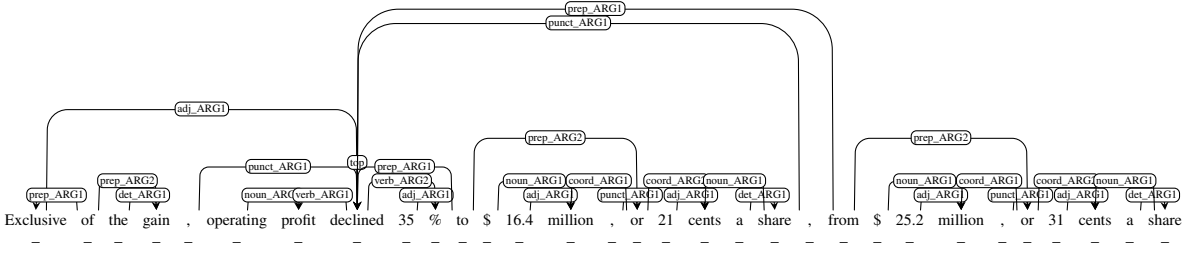
Net surged to \$ 210.8 million , or \$ 2.68 a share , from \$ 26.7 million , or 33 cents a share , a year earlier .

[21913003]



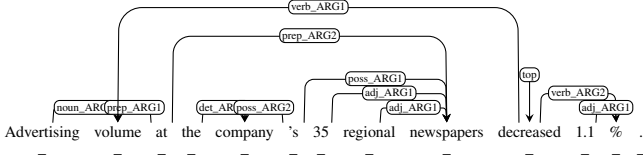
The latest quarter included a gain of \$ 193.3 million , or \$ 2.46 a share , from the sale of New York Times Cable , completed in August .

[21913004]



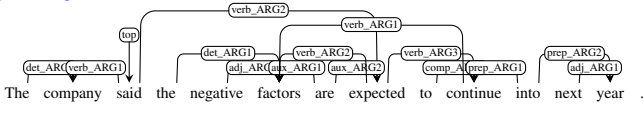
Exclusive of the gain, operating profit declined 35 % to \$ 16.4 million, or 21 cents a share, from \$ 25.2 million, or 31 cents a share

[21913006]



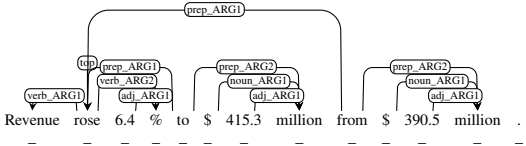
Advertising volume at the company's 35 regional newspapers decreased 1.1 %.

[21913007]



The company said the negative factors are expected to continue into next year.

[21913008]



Revenue rose 6.4 % to \$ 415.3 million from \$ 390.5 million .