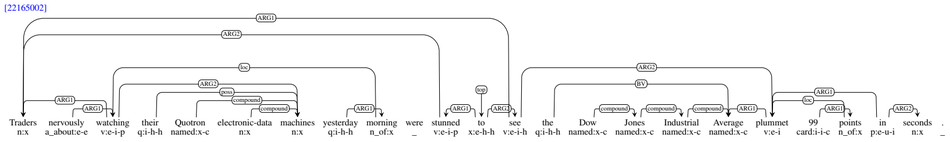
Document 2165

[22165001]

[22165002]



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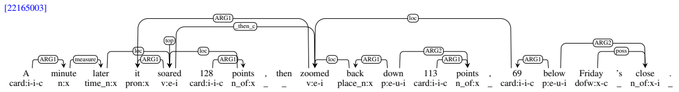

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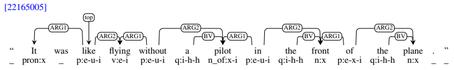

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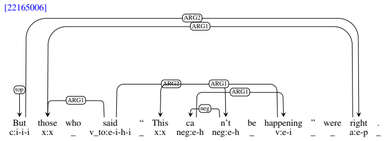

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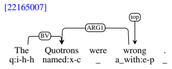

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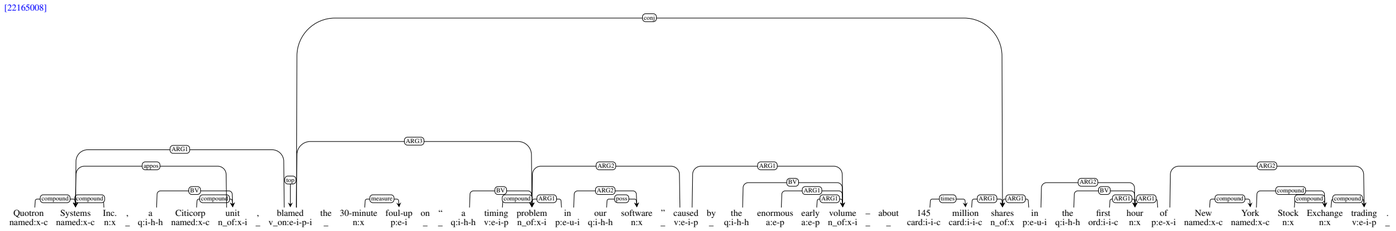

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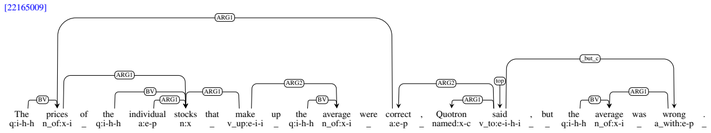

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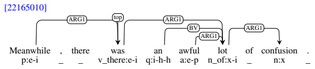

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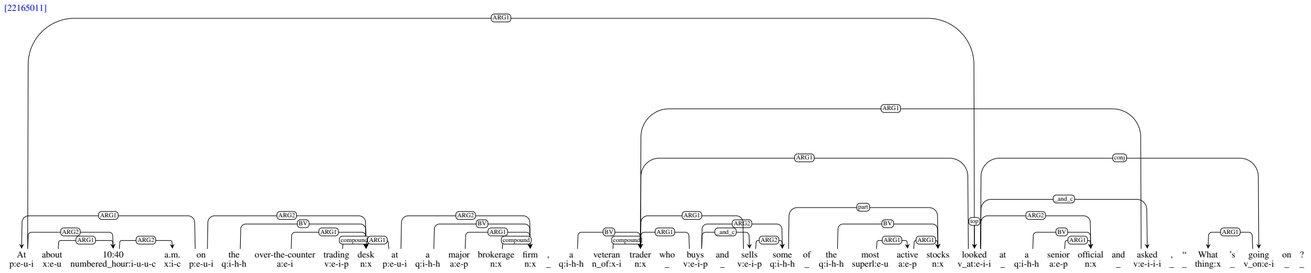

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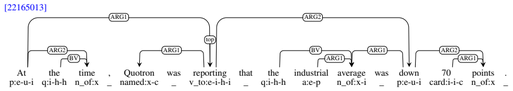

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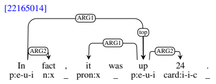


[22165015]

Holly	Stark	,	a	vice	president	who	heads	the	trading	desk	at	Dillon	Read	Capital	Corp.	,	said	that	once	she	figured	out	the	Quotron	numbers	were	wrong	,	she	called	brokers	to	tell	them	.
named:x-c	named:x-c	_	q:i-h-h	n:x	n_of:x-i	_	v:e-i-p	q:i-h-h	v:e-i-p	n:x	p:e-u-i	named:x-c	named:x-c	named:x-c	n:x	_	v_to:e-i-h-i	_	x:e-h-h	pron:x	v_out:e-i-h	_	q:i-h-h	named:x-c	n_of:x	_	a_with:e-p	_	pron:x	v:e-i-p	n:x	x:e-h-h	v:e-i-p	pron:x	_

[22165016]

“	It	’s	been	kind	of	annoying	,	to	say	the	least	,	”	she	said	.
_	pron:x	_	_	_	_	a:e-p	_	x:e-h-h	v:e-i-p	q:i-h-h	q:i-h-h	_	_	pron:x	v_to:e-i-h-i	_

[22165017]

To	confuse	matters	further	,	when	UAL	Corp.	stock	finally	opened	on	the	New	York	Stock	Exchange	at	11:08	a.m.	,	the	price	was	listed	at	$	324.75	a	share	,	up	about	$	45	from	Friday	;	in	fact	,	its	true	price	was	$	224.75	,	down	$	55	.
x:e-h-h	v:e-i-p	n_of:x-i	a:e-e	_	q:i-h-h	named:x-c	n:x	n:x	a:e-e	v:e-i	p:e-u-i	q:i-h-h	named:x-c	named:x-c	n:x	n:x	p:e-u-i	numbered_hour:i-u-u-c	x:i-c	_	q:i-h-h	n_of:x	_	v:e-i-p	p:e-u-i	n:x	card:i-i-c	p:e-u-i	n_of:x	_	p:e-u-i	_	n:x	card:i-i-c	p:e-u-i	dofw:x-c	_	a:e-e	a:e-e	_	q:i-h-h	a_of:e-p-i	n_of:x	v_id:e-p-i	n:x	card:i-i-c	_	p:e-u-i	n:x	card:i-i-c	_

[22165018]

That	was	the	New	York	Stock	Exchange	’s	blooper	.
x:x	v_id:e-p-i	q:i-h-h	named:x-c	named:x-c	n:x	n:x	_	n:x	_

[22165019]

A	spokesman	cited	a	“	technical	error	”	and	declined	to	elaborate	.
q:i-h-h	n:x	v_for:e-i-p	q:i-h-h	_	a:e-p	n:x	_	_	v:e-i-h	_	v:e-i-p	_

[22165020]

And	there	were	other	blunders	.
c:i-i-i	_	v_there:e-i	a:e-i	n:x	_

[22165021]

When	the	market	opened	at	9:30	a.m.	EST	,	a	reporter	for	the	Reuters	newswire	miscalculated	the	industrial	average	’s	drop	as	a	4	%	decline	when	it	really	was	down	0.7	%	.
x:e-h-h	q:i-h-h	n:x	v:e-i	p:e-u-i	numbered_hour:i-u-u-c	x:i-c	timezone_p:e-i-c	_	q:i-h-h	n_of:x-i	p:e-u-i	q:i-h-h	named:x-c	n:x	v:e-i-p	q:i-h-h	a:e-p	n_of:x-i	_	n_of:x-i	p:e-u-i	q:i-h-h	card:i-i-c	n_of:x	n:x	x:e-h-h	pron:x	a:e-h	_	p:e-u-i	card:i-i-c	n_of:x	_

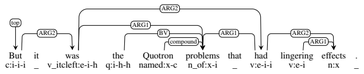
[22165022]

“	It	was	a	case	of	human	error	,	which	we	found	almost	immediately	and	corrected	,	”	a	spokesman	for	Reuter	in	New	York	said	.
_	pron:x	v_id:e-p-i	q:i-h-h	n_of:x-i	_	a:e-p	n:x	_	_	pron:x	v:e-i-p	x:e-u	a:e-e	_	v:e-i-p	_	_	q:i-h-h	n:x	p:e-u-i	named:x-c	p:e-u-i	named:x-c	named:x-c	v_to:e-i-h-i	_

[22165023]

Meanwhile	,	some	currency	traders	at	West	German	banks	in	Frankfurt	said	they	sold	dollars	on	the	news	and	had	to	buy	them	back	later	at	higher	prices	.
p:e-i	_	q:i-h-h	n:x	n:x	p:e-u-i	named:x-c	a:e-p	n_of:x-i	p:e-u-i	named:x-c	v_to:e-i-h-i	pron:x	v:e-i-p	n:x	p:e-u-i	q:i-h-h	n_of:x	_	v_qmodal:e-h	_	v_back:e-i-i	pron:x	_	time_n:x	p:e-u-i	a:e-i	n_of:x	_

[22165024]



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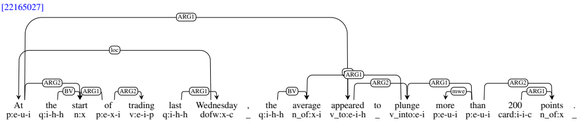

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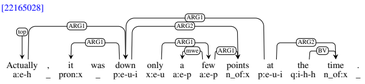

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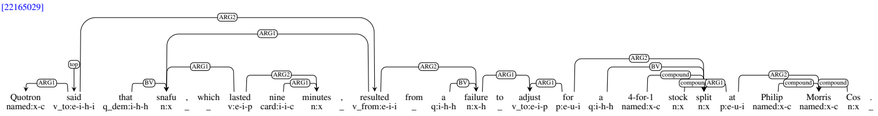

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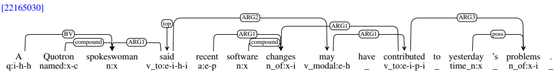

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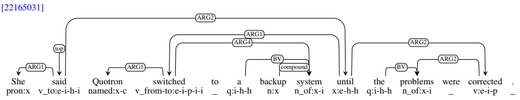

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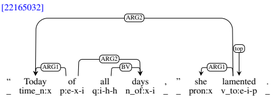

[22165033]