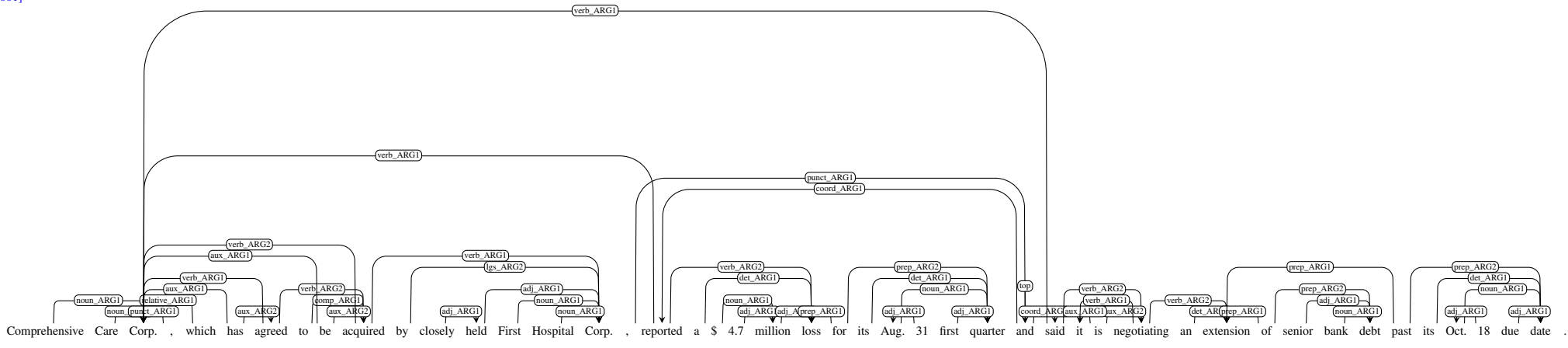


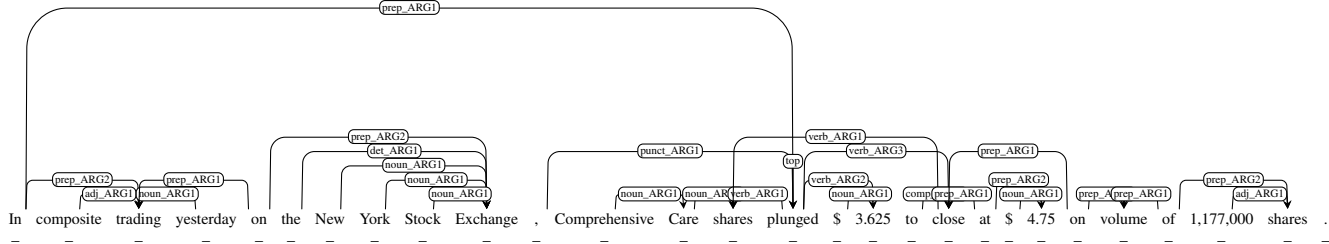
Document 1020

[21020001]



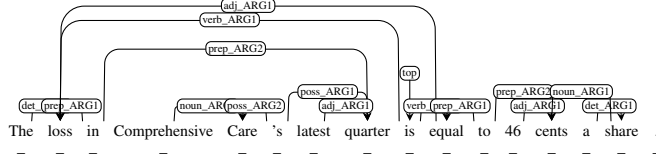
Comprehensive Care Corp. , which has agreed to be acquired by closely held First Hospital Corp. , reported a \$ 4.7 million loss for its Aug. 31 first quarter and said it is negotiating an extension of senior bank debt past its Oct. 18 due date .

[21020002]



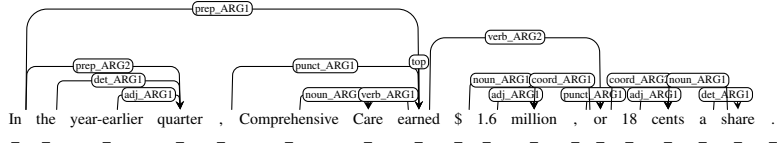
In composite trading yesterday on the New York Stock Exchange , Comprehensive Care shares plunged \$ 3.625 to close at \$ 4.75 on volume of 1,177,000 shares .

[21020003]



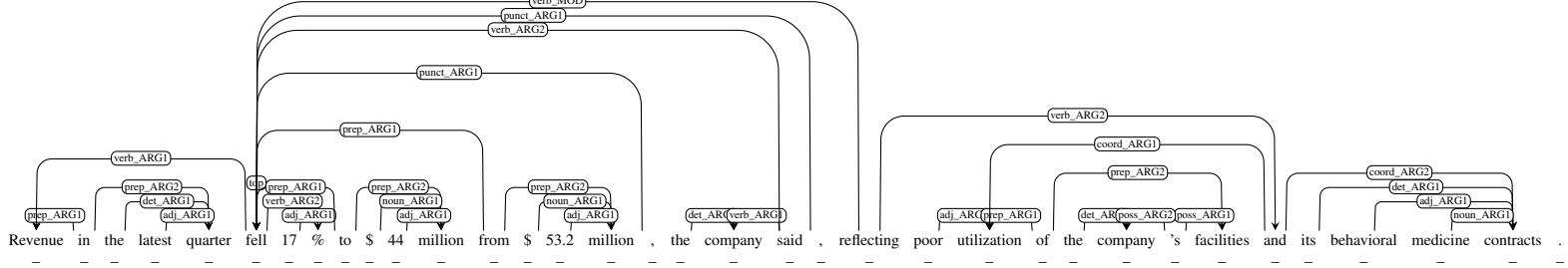
The loss in Comprehensive Care 's latest quarter is equal to 46 cents a share .

[21020004]



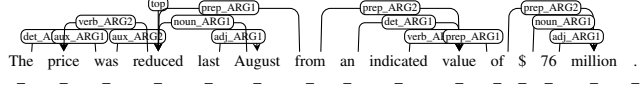
In the year-earlier quarter , Comprehensive Care earned \$ 1.6 million , or 18 cents a share .

[21020005]



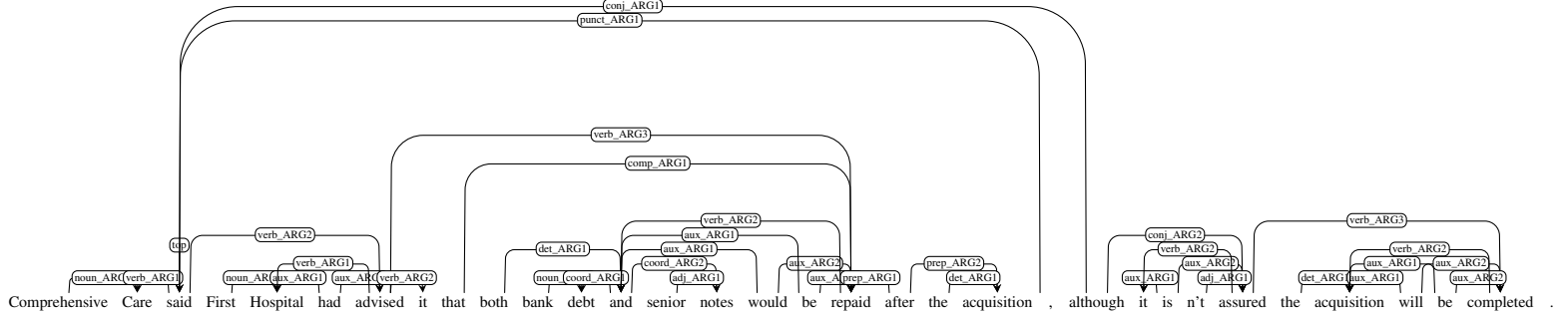
Revenue in the latest quarter fell 17 % to \$ 44 million from \$ 53.2 million , the company said , reflecting poor utilization of the company 's facilities and its behavioral medicine contracts .

[21020007]



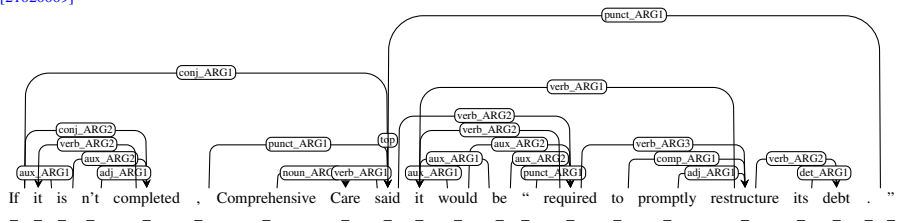
The price was reduced last August from an indicated value of \$ 76 million .

[21020008]



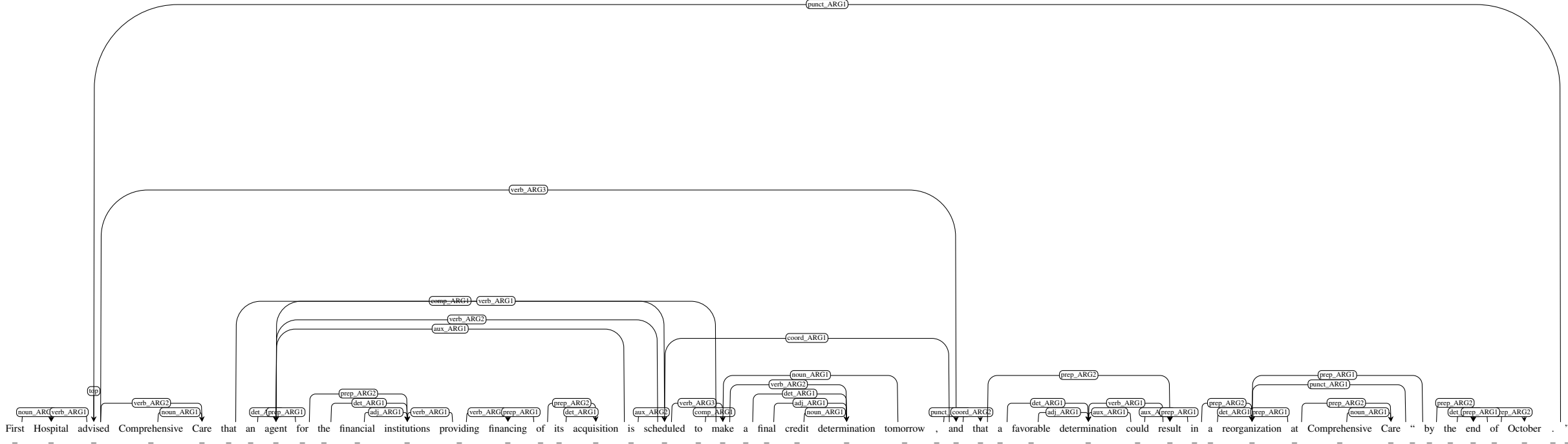
Comprehensive Care said First Hospital had advised it that both bank debt and senior notes would be repaid after the acquisition , although it is n't assured the acquisition will be completed .

[21020009]



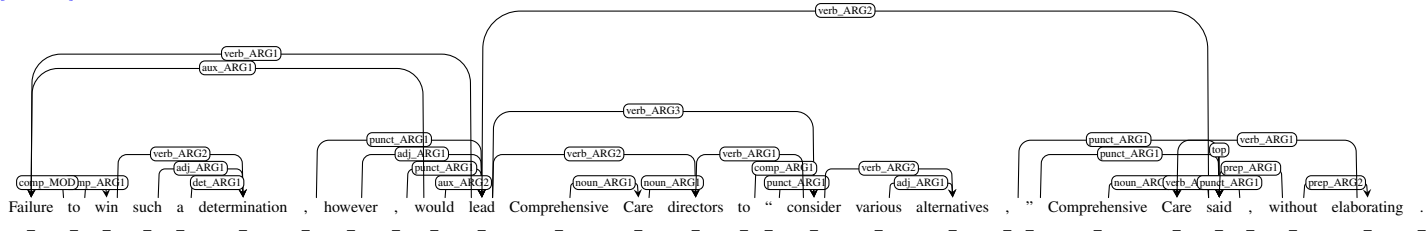
If it is n't completed , Comprehensive Care said it would be " required to promptly restructure its debt . "

[21020010]

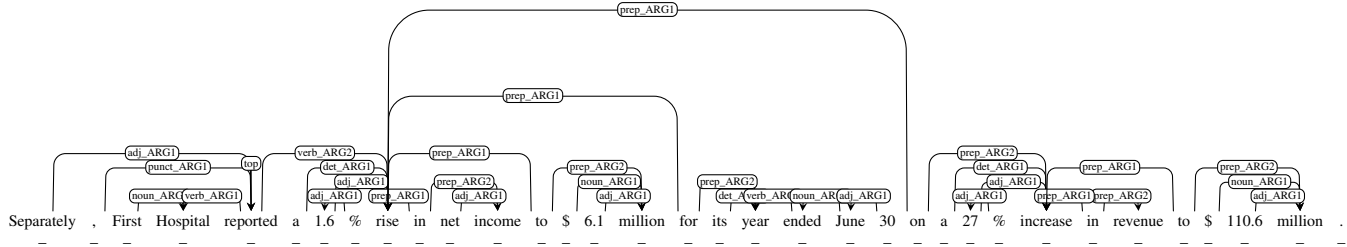


First Hospital advised Comprehensive Care that an agent for the financial institutions providing financing of its acquisition is scheduled to make a final credit determination tomorrow , and that a favorable determination could result in a reorganization at Comprehensive Care " by the end of October . "

[21020011]



[21020012]



[21020013]

