Document 0063 Sea Containers Ltd. said it might increase the price of its \$ 70-a-share buy-back plan if pressed by Temple Holdings Ltd. , which named:x-c named: The move is designed to ward off a hostile takeover attempt by two European shipping concerns, Stena Holding AG and Tiphook PLC q:i-h-h n:x v:e-i-i-h v_off:e-i-i q:i-h-h a:e-p n_of:x-i n:x p:e-u-i card:i-i-c a:e-p v_cause:e-i-p n:x named:x-c named:x-c n:x named:x-c n:x In May , the two companies , through their jointly owned holding company , Temple , offered \$ 50 a share , or \$ 777 million , for Sea p:e-u-i mofy:x-c _ q:i-h-h card:i-i-c _ n_of:x-i _ p:e-u-i named:x-c _ v:e-i-p _ n:x _ card:i-i-c _ p:e-u-i _ n_of:x _ _ n:x _ card:i-i-c _ p:e-u-i _ named:x-c Sea Containers ' chief executive officer , named:x-c nam subord ARGI (ARG2) , Mr. Sherwood said , "gives us some flexibility in case Temple raises its bid n:x named:x-c v_lo:e-i-h-i _ v:e-i-i-i pron:x q:i-h-h _ n:x x:e-h-h x:e-h-h named:x-c v_cause:e-i-p q:i-h-h _ n:x that Temple would have to "substantially increase their bid if they 're going to top us ." -i _ named:x-c v_modal:e-h v_qmodal:e-h _ _ a:e-e v_cause:e-i-p q:i-h-h n:x x:e-h-h pron:x _ v_qmodal:e-h _ v:e-i-p pron:x _ _ Mr. Sherwood speculated that the leeway that n:x named:x-c v:e-i-h-i _ q:i-h-h n:x _ Sea Containers has means the named:x-c named:x-c v:e-i-i v_to:e-i-h-i , however , harshly criticized Sea Containers ' plan yesterday , characterizing it as a "highly conditional device designed to entrench management , confuse shareholders and prevent them from accepting our superior cash offer . " - _ _ a:e-e v_for-as:e-i-p named:x-c named:xat Sea Containers is still mired in legal problems in Bermuda named:x-c named:x-c _ a:e-e v:e-i-p p:e-u-i a:e-p n_of:x-i p:e-u-i named:x-c e the Supreme Court has temporarily barred Sea Containers from buying back its own stock in a case brought by Stena and Tiphook and the control of the contr Temple added named:x-c v_to:e-i-h-i [20063016]

1

