

Document 0132

[20132003]

The 32 % state-owned DSM had eight million guilders of extraordinary charges in the latest quarter , mainly to reflect one-time losses in connection with the disposal of some operations .

[20132004]

The charges were offset in part by a gain from the sale of the company 's construction division .

[20132005]

Last year , DSM had 71 million guilders of extraordinary charges for the restructuring program and other transactions .

[20132006]

The earnings growth also was fueled by the company 's ability to cut net financing spending by half to around 15 million guilders .

[20132007]

Also , substantially lower Dutch corporate tax rates helped the company keep its tax outlay flat relative to earnings growth , the company added .

[20132008]

Sales , however , were little changed at 2.46 billion guilders , compared with 2.42 billion guilders .