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[20401001]

So-called cross-border acquisitions totaled \$ 23.1 billion in the second quarter, down from \$ 33.6 billion a year earlier, according to the accounting firm KPMG Peat Marwick.

[20401002]

In a cross-border transaction, the buyer is in a different region of the globe from the target.

[20401003]

Such transactions numbered 670 in the second quarter, up from 527 a year earlier.

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However, the total value declined for deals of \$ 100 million and up.

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The downturn in total value may be only temporary, suggested Herb Adler, a KPMG Peat Marwick partner.

[20401006]

He explained, in part, that restructuring to prepare for the Common Market expansion due in 1992 has become more of a strategic priority, both for companies inside and outside the European Community.

[20401007]

In the second quarter, middle-market cross-border transactions - deals under \$ 100 million each - numbered 619 and totaled \$ 6 billion, compared with 478 such transactions totaling \$ 4.9 billion a year earlier, the firm said.

[20401008]

Large cross-border deals numbered 51 and totaled \$ 17.1 billion in the second quarter, the firm added.