

Document 1449

[21449002]

That loss compared with a year-earlier profit of AS 273.5 million .

[21449003]

In preliminary , unaudited results reported Friday , Bond Corp. also posted an operating loss of AS 814.1 million for the year ended June 30 , compared with operating profit of AS 354.7 million a year earlier .

[21449004]

Operating revenue rose 69 % to AS 8.48 billion from AS 5.01 billion .

[21449005]

But the net interest bill jumped 85 % to AS 686.7 million from AS 371.1 million .

[21449006]

Bond Corp. has interests in brewing , media and communications , natural resources and property .

[21449007]

Much of Bond Corp. 's losses stemmed from one-time write-downs of the value of some of Bond Corp. 's assets and those of its units .

[21449008]

The results included a AS 453.4 million write-off of future income-tax benefits and a provision for a loss of AS 149.5 million on the sale of a stake of about 20 % in Lomrho PLC .

[21449009]

However , Bond Corp. said the tax benefits remain available and might be used later .

[21449010]

Earnings before interest and tax from brewing dived 50 % to AS 123.8 million from AS 247.3 million .

[21449011]

The company said the general financial performance of its U.S. brewing operations , G. Heileman Brewing Co. , was disappointing , and this has been reflected in the results .

[21449012]

Bond Corp. 's shares closed Friday before news of the results at 28 Australian cents a share , up one Australian cent .

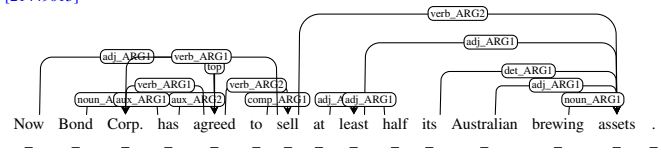
[21449013]

The staggering losses cap a tumultuous year for Alan Bond and his flagship , Bond Corp .

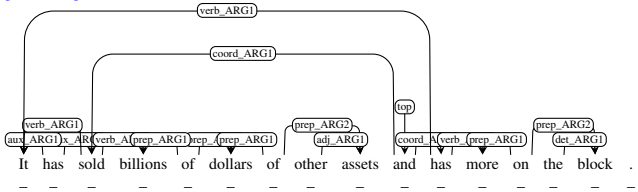
[21449014]

Only a year ago , the chairman of Bond Corp. , who controls about 58 % of the company , appeared to be building a war chest to attack some big companies .

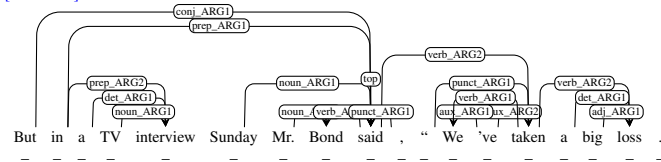
[21449015]



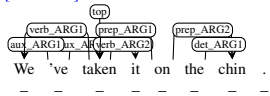
[21449016]



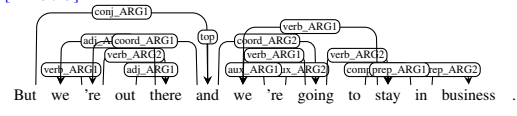
[21449017]



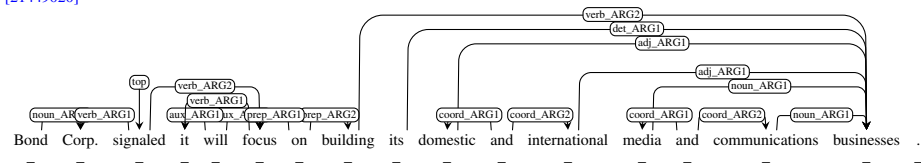
[21449018]



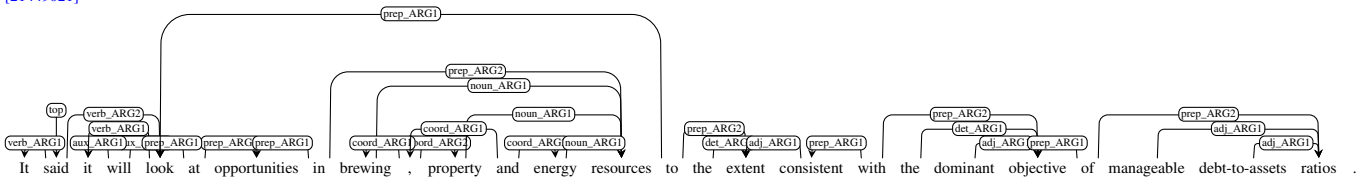
[21449019]



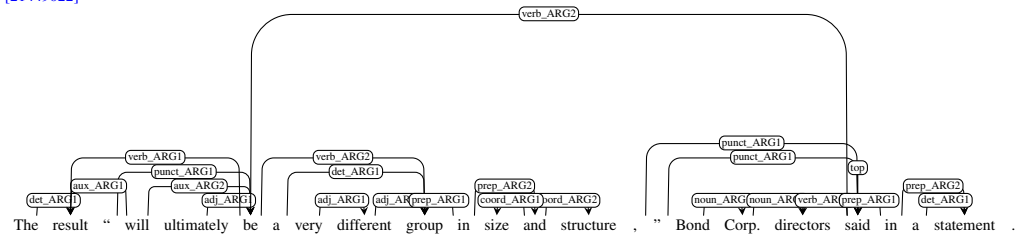
[21449020]



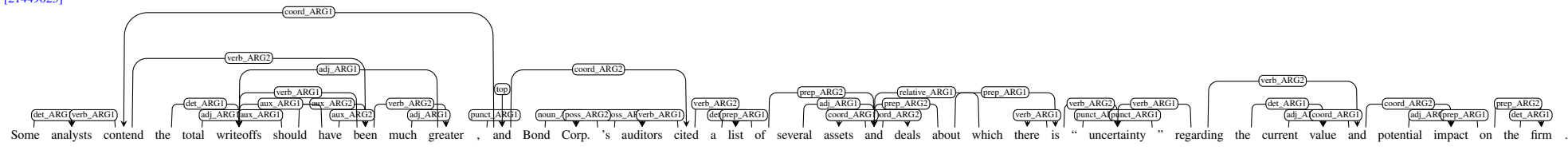
[21449021]



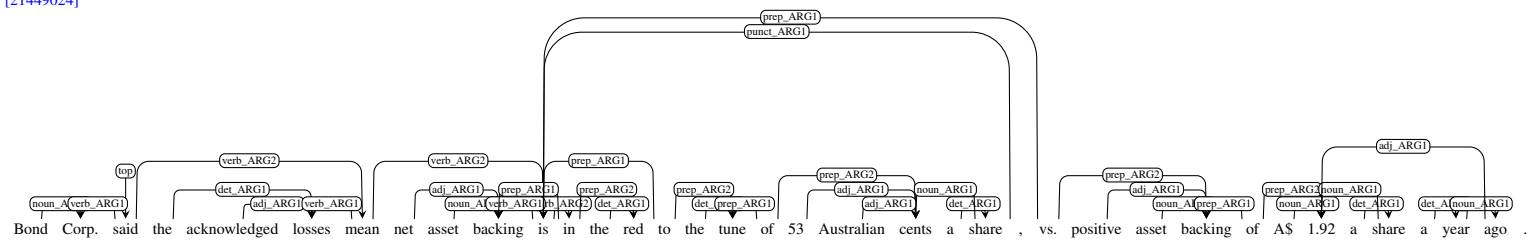
[21449022]



[21449023]



[21449024]



[21449026]

