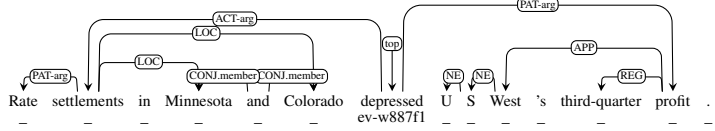
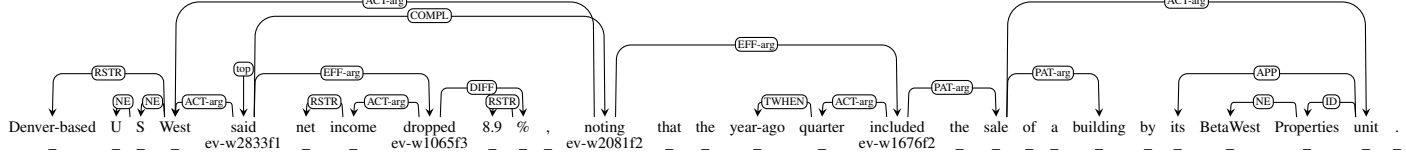


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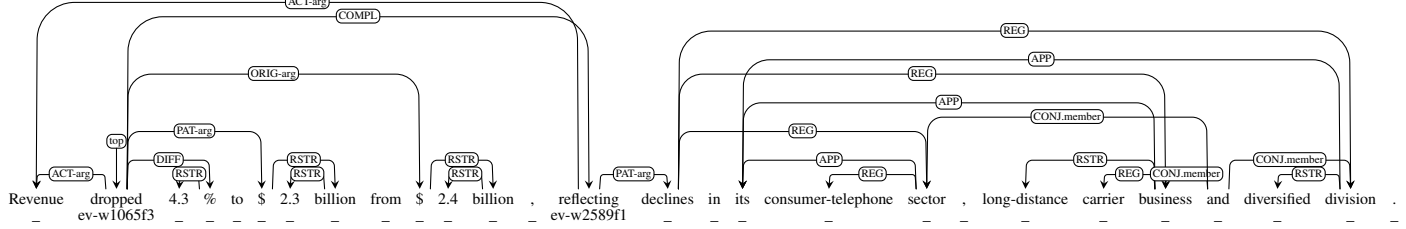
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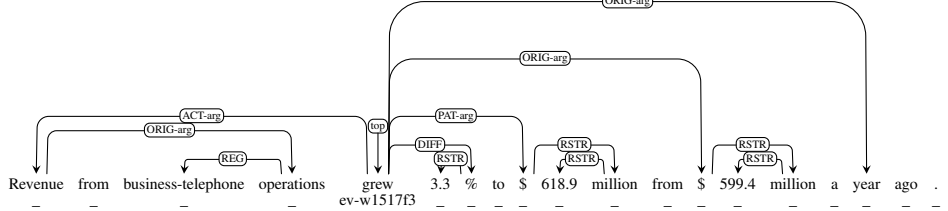
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[21651004]



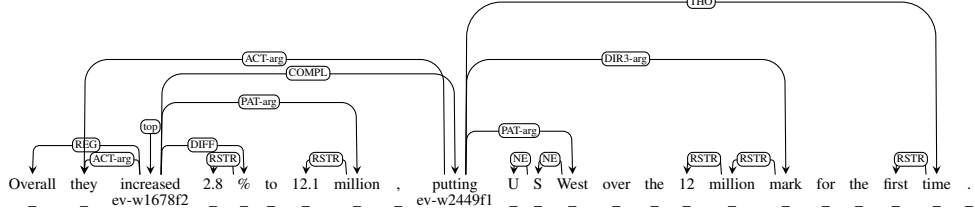
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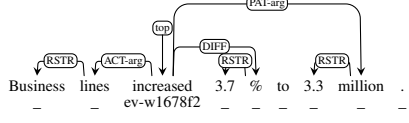
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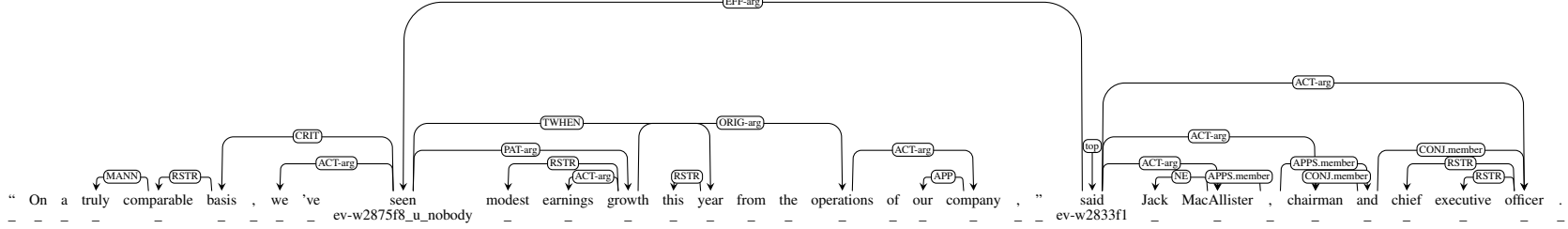
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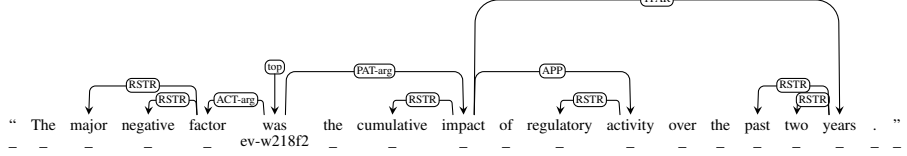
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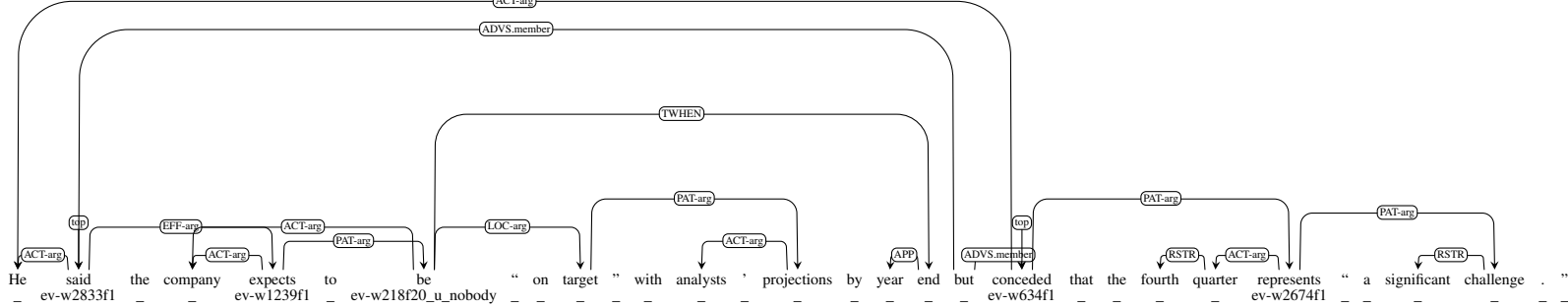
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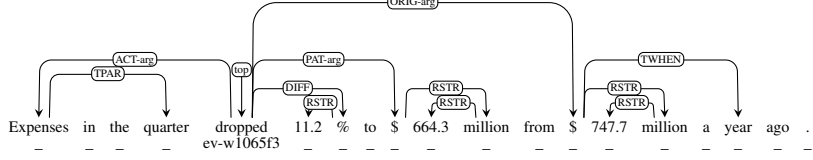
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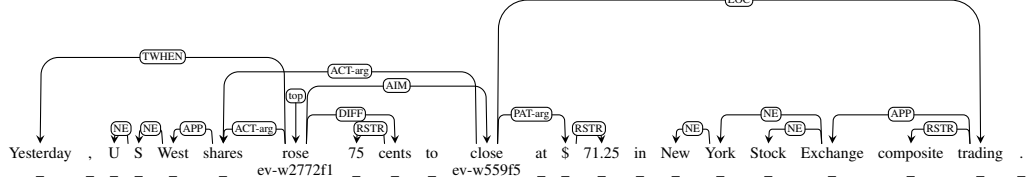
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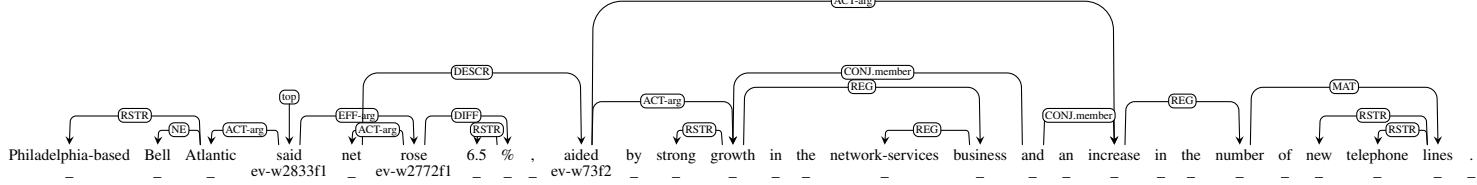
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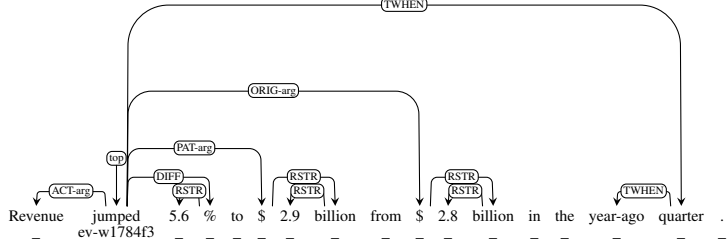
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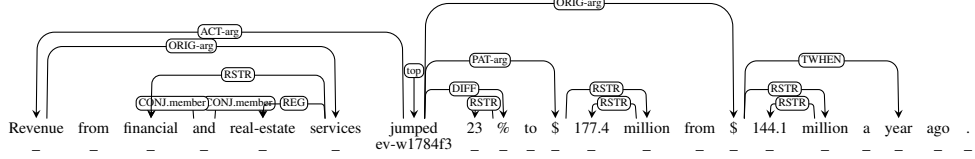
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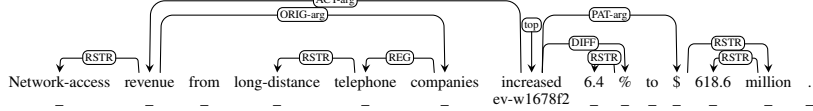
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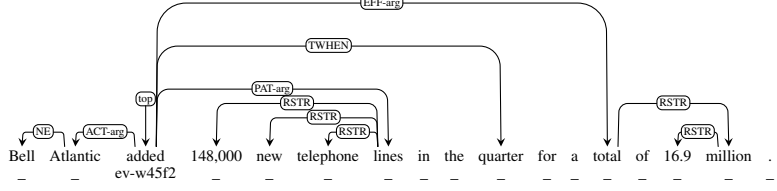
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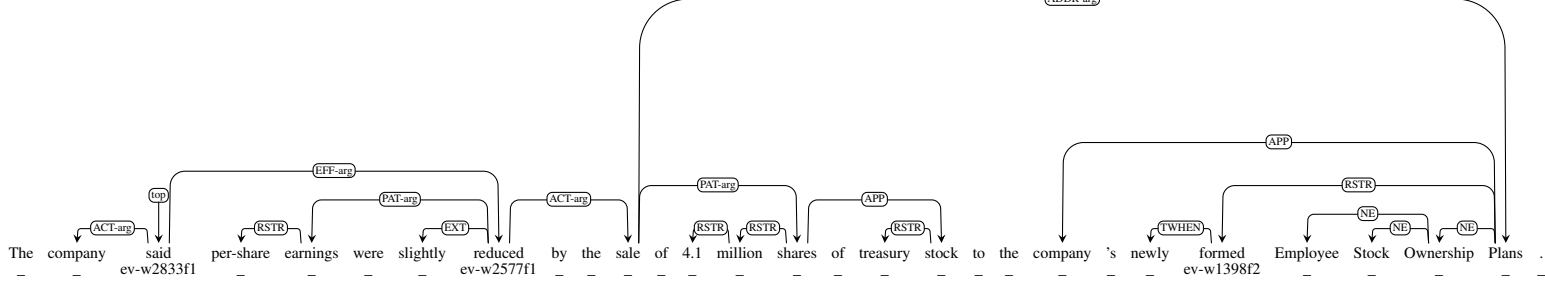
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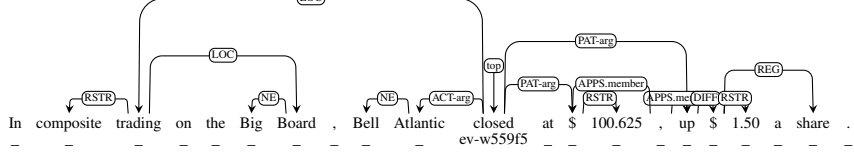
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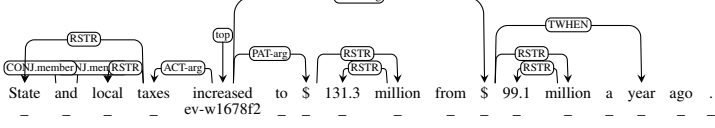
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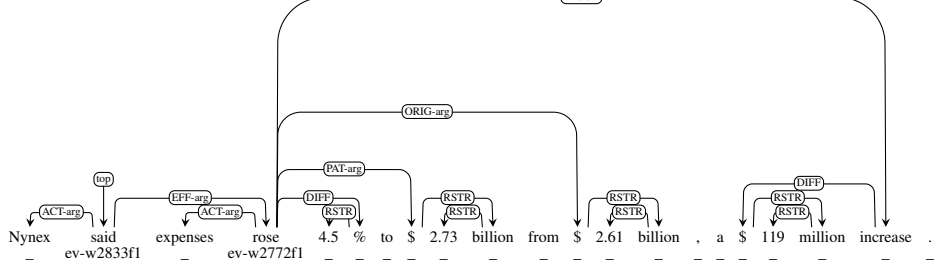
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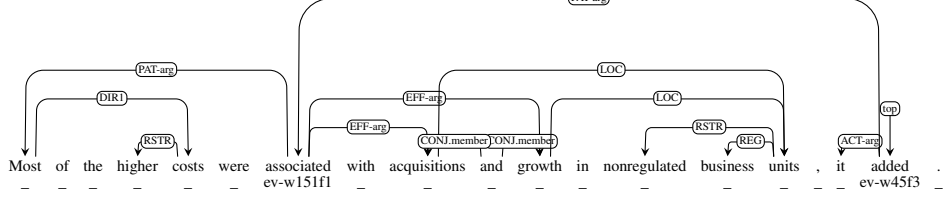
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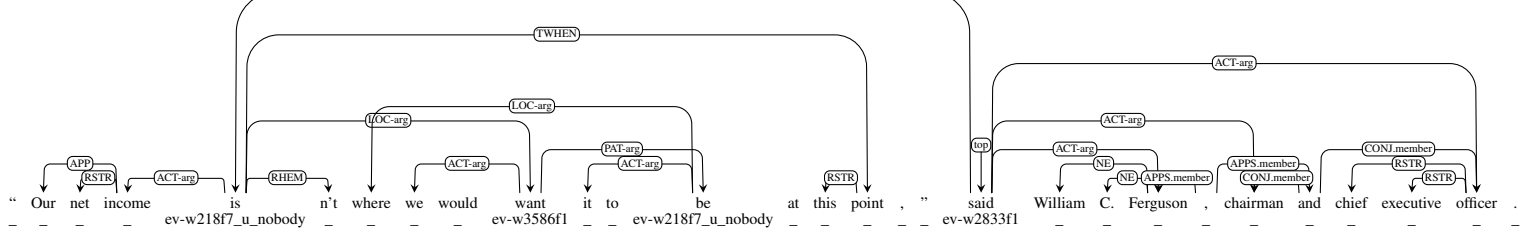
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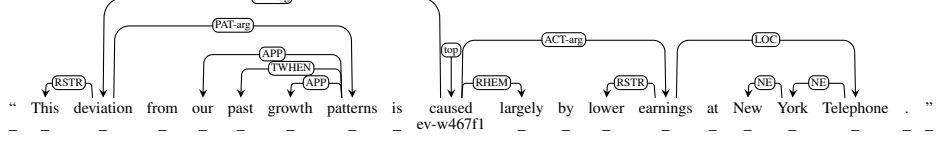
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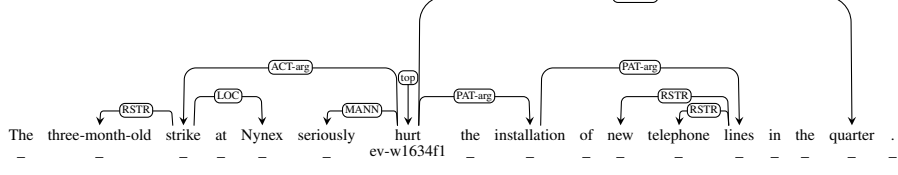
[21651025]



[21651026]



[21651028]



[21651029]

Nynex said access lines in service at the end of the quarter were off 18,000 from the previous quarter, which reported an increase of 160,000 new access lines.

[21651030]

Revenue rose to \$ 3.31 billion from \$ 3.18 billion, mostly from acquisition of AGS Computers and robust non-regulated businesses.

[21651031]

In Big Board composite trading yesterday, Nynex common closed at \$ 81.125, up \$ 1.625.

[21651032]

Southern New England Telecommunications, which bolstered its marketing efforts for telephone and non-telephone subsidiaries, reported that net increased 8.1 %.

[21651033]

Walter H. Monteith Jr., SNET chairman and chief executive officer, said: "Innovative marketing of our products and services contributed to increase revenue."

[21651034]

Revenue and sales increased 7.5 % to \$ 423.9 million from \$ 394.4 million a year earlier.

[21651036]

Cost and expenses for the quarter, excluding interest, increased 6.1 % to \$ 333.3 million from \$ 314 million the year before.

[21651037]

SNET common rose \$ 1.25 to \$ 85.50 a share yesterday in composite trading on the Big Board.

[21651038]

San Francisco-based Pacific Telesis said net declined 12.6 %, primarily because of regulatory action.

[21651039]

Revenue was about flat at \$ 2.4 billion.

[21651041]

Excluding the one-time charges, the company would have posted earnings of \$ 298 million, or 73 cents a share.

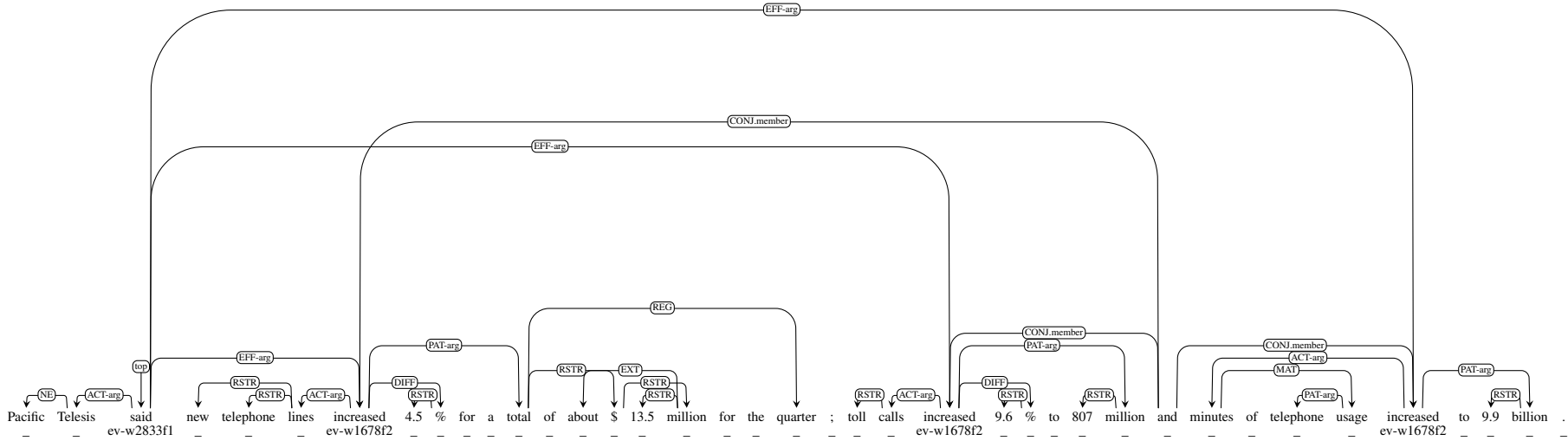
[21651042]

The company also was hurt by a \$ 289 million rate reduction that went into effect in 1989.

[21651043]

"This is a good quarter for us in terms of our business fundamentals," said Sam Ginn, chairman and chief executive officer.

[21651044]



[21651045]

