

Document 0662

[20662003]

At the market price , the transaction has a total indicated value of \$ 7.4 million .

ev-w1566f3

[20662004]

Kofcoh is a New York holding company for Rosalco Inc. , which imports furniture and other items .

ev-w218f2 ev-w1601f7 ev-w1662f1

[20662005]

David L. Koffman , president and chief executive officer of Jayark , holds about 40 % of Kofcoh . Jayark said

ev-w1601f7 ev-w2833f1

[20662006]

Jayark , New York , distributes and rents audio-visual equipment and prints promotional ads for retailers .

ev-w1017f1 ev-w2656f1 ev-w2388f1

[20662007]

In the quarter ended July 31 , Jayark had an average of 5.6 million shares outstanding .

ev-w1142f3 ev-w1566f3

[20662008]

The transaction is subject to approval by a panel of disinterested directors , the company said , adding that shareholder approval is n't needed .

ev-w218f2 ev-w2833f1 ev-w45f3 ev-w2063f1