

Document 1884

[21884001]

Stock prices closed slightly higher in the first routine trading day since Friday 's big plunge .

[21884002]

Some issues were affected by Tuesday 's devastating earthquake in the San Francisco area .

[21884003]

Activity continued to slow from the hectic pace set during the market 's plunge late Friday and its rebound Monday , as players began to set their sights on events coming later this week .

[21884004]

The Dow Jones Industrial Average drifted through the session within a trading range of about 30 points before closing with a gain of 4.92 at 2643.65 .

[21884005]

Broader averages also posted modest gains .

[21884007]

Some 822 New York Stock Exchange issues advanced in price , while 668 declined .

[21884008]

But the Dow Jones Transportation Average went down for the seventh consecutive session , due largely to further selling in UAL .

[21884009]

The average dropped 6.40 to 1247.87 and has now lost 21.7 % of its value since the losing streak began Oct. 10 .

[21884010]

Big Board volume dropped to 166,900,000 shares , in line with the level of trading over the past few weeks , from 224.1 million Tuesday .

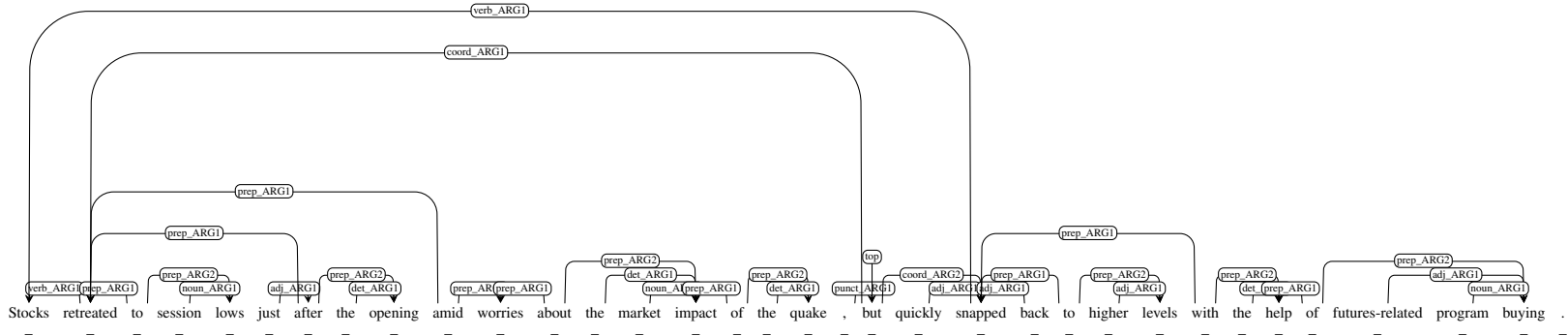
[21884011]

Traders cited anticipation of the consumer price report for September , due today , and tomorrow 's expiration of October stock-index futures and options as major factors in the slowdown .

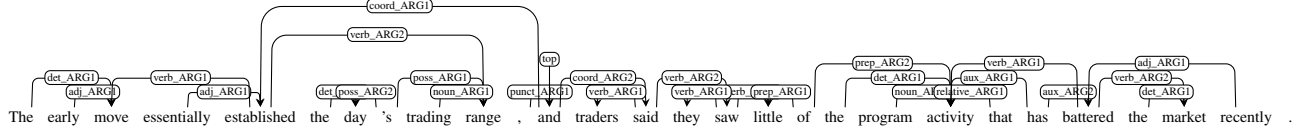
[21884012]

In addition , activity at a number of San Francisco-based brokerage houses was curtailed as a result of the earthquake , which knocked out power lines and telephone service throughout the Bay area .

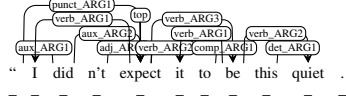
[21884013]



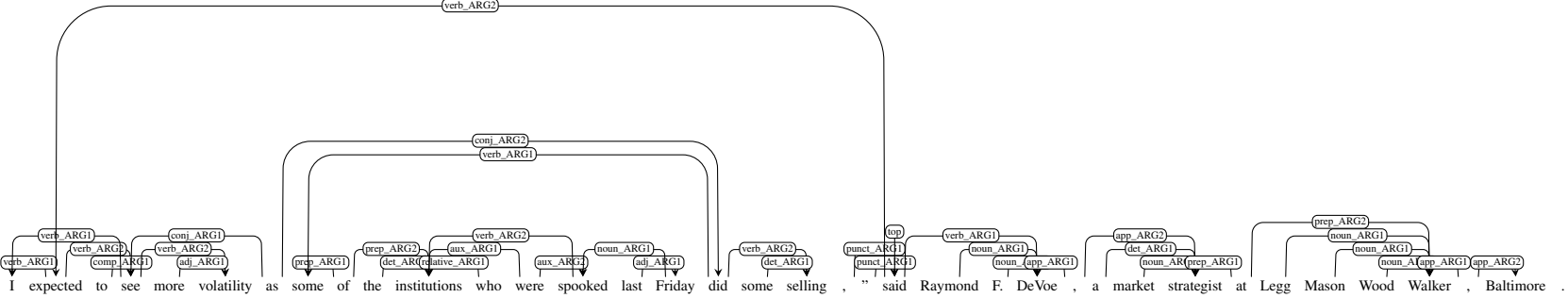
[21884014]



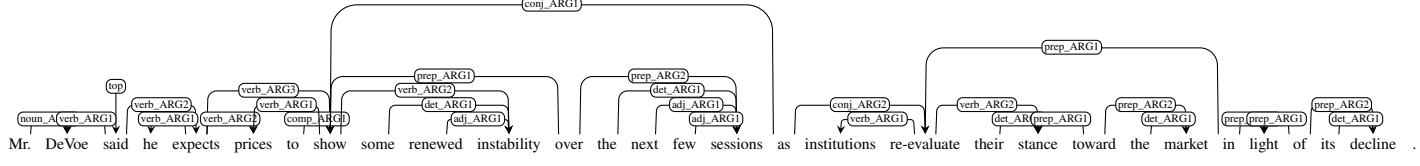
[21884015]



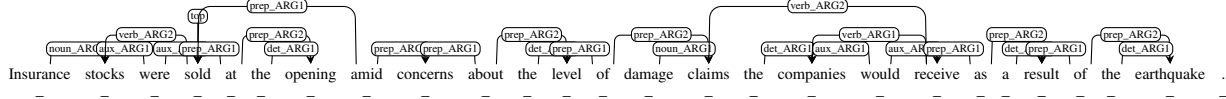
[21884016]



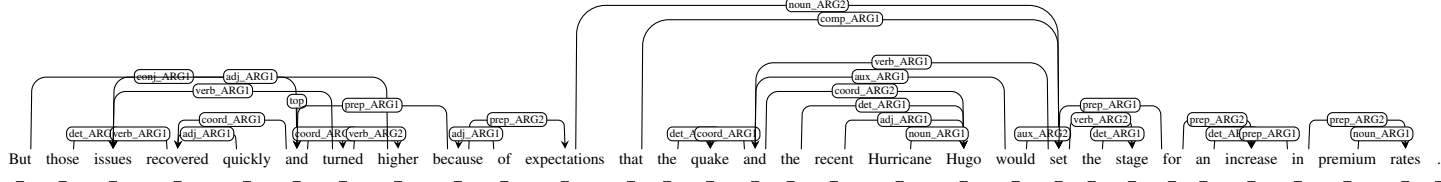
[21884017]



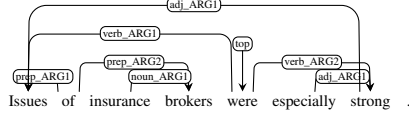
[21884019]



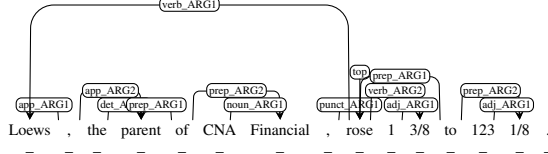
[21884020]



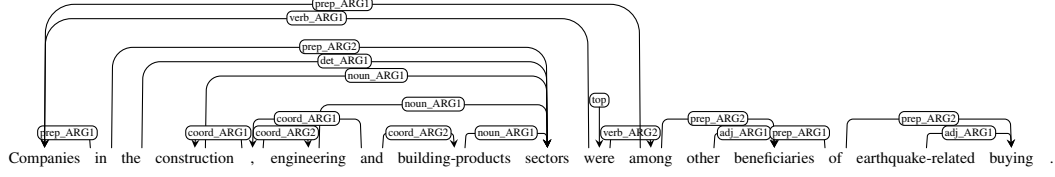
[21884021]



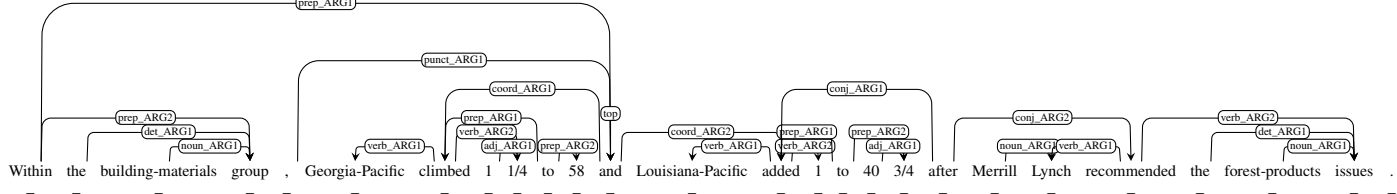
[21884024]



[21884025]



[21884028]



[21884031]



[21884032]



The stock had been on the decline since the financing for the UAL buy-out fell through on Friday and developer Donald Trump subsequently withdrew a takeover offer of \$ 120 a share for AMR .

[21884042]

Also , AMR was the most active Big Board issue : 2.8 million shares changed hands .

[21884043]

GTE added 1 1/4 to 65 3/8 .

[21884044]

PaineWebber repeated a buy recommendation on the stock and raised its 1990 earnings estimate by 35 cents a share , to \$ 5.10 .

[21884045]

Colgate-Palmolive advanced 1 5/8 to 63 after saying it was comfortable with analysts ' projections that third-quarter net income from continuing operations would be between 95 cents and \$ 1.05 a share . up from 69 cents a year ago .

[21884046]

Springs Industries dropped 1 3/8 to 36 .

[21884047]

Analysts at several brokerage firms lowered their 1989 and 1990 earnings estimates on the company after its third-quarter results proved disappointing .

[21884048]

Trinova third-quarter loss after a charge for a planned restructuring , which will include the closing or downsizing of about 25 % of its plants and a work force cut of about 1,500 over three years .

[21884049]

The Amex Market Value Index snapped a five-session losing streak by rising 2.91 to 378.07 .

[21884050]

Volume totaled 12,500,000 shares .

[21884051]

Carnival Cruise Lines Class A rose 1 1/4 to 22 3/8 .

[21884052]

The company , citing market conditions , postponed a \$ 200 million debt offer .