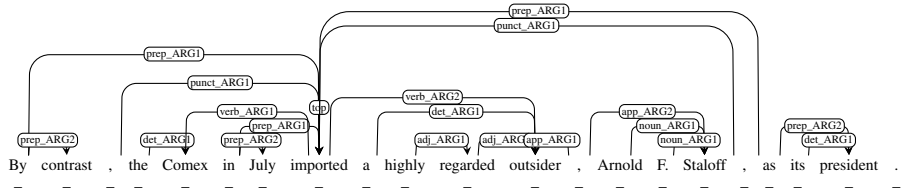
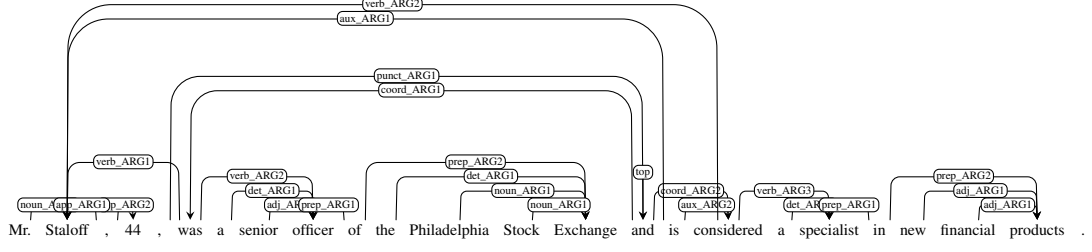


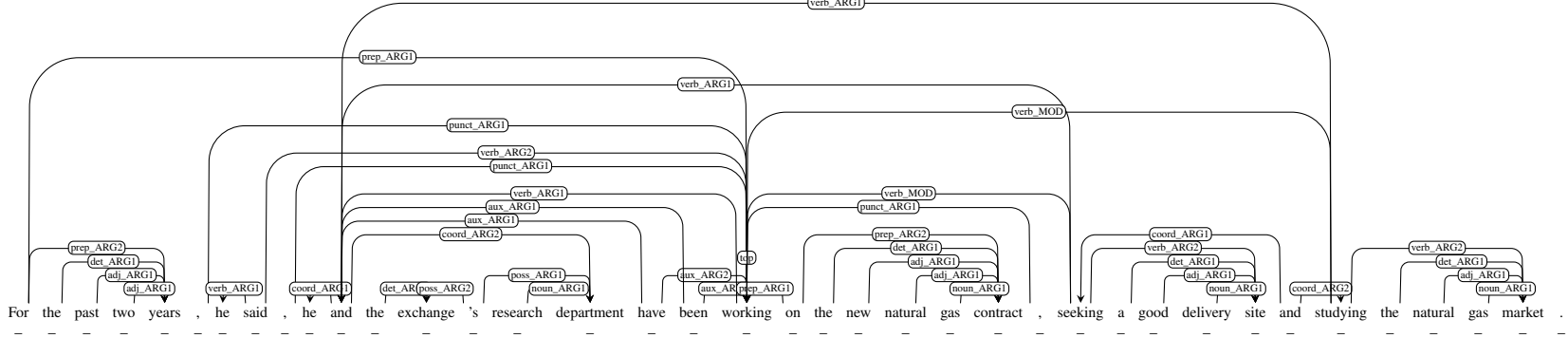
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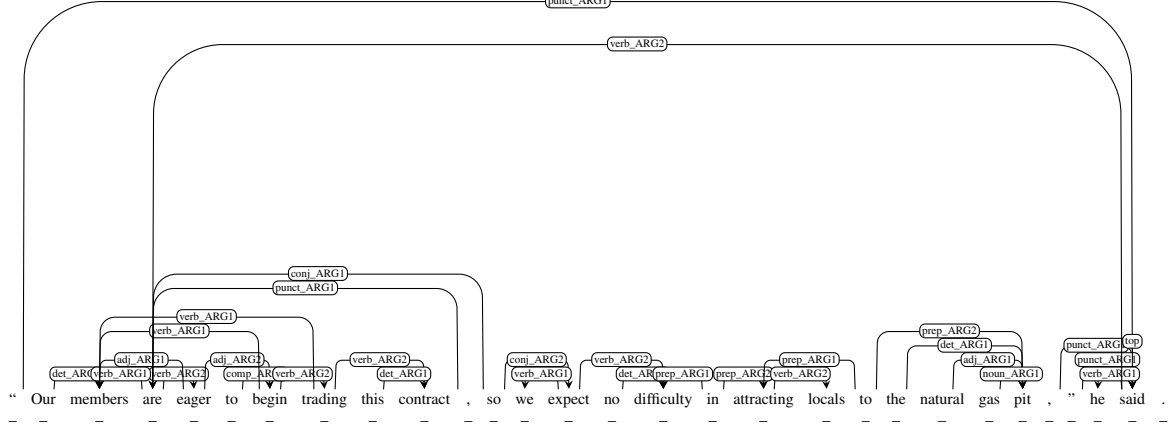
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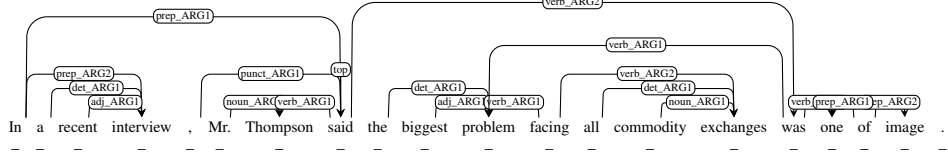
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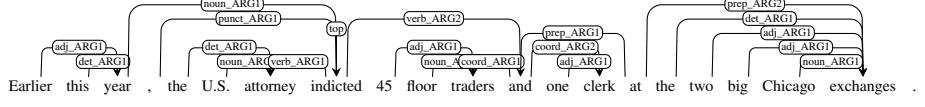
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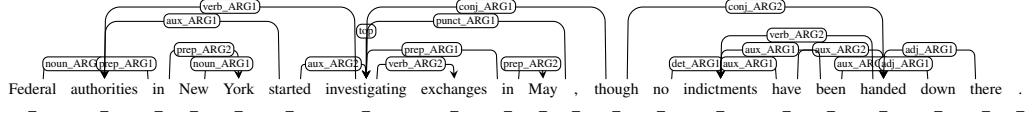
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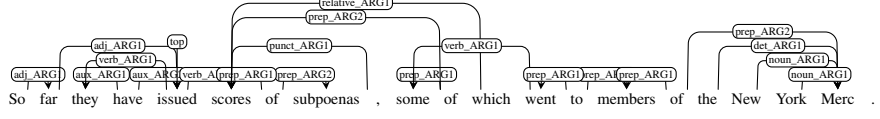
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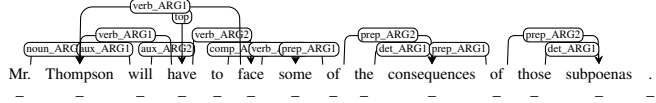
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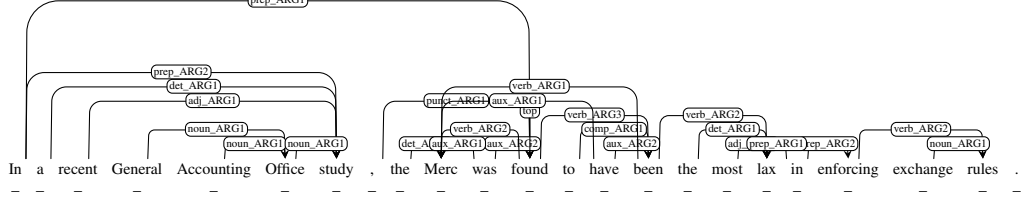
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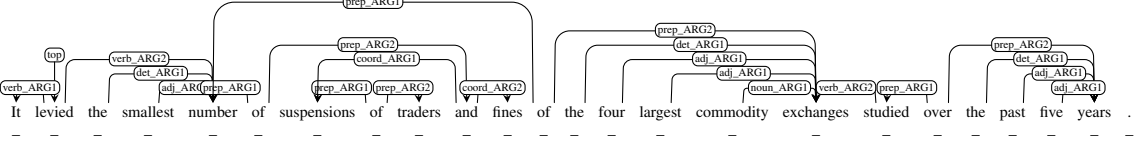
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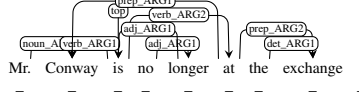
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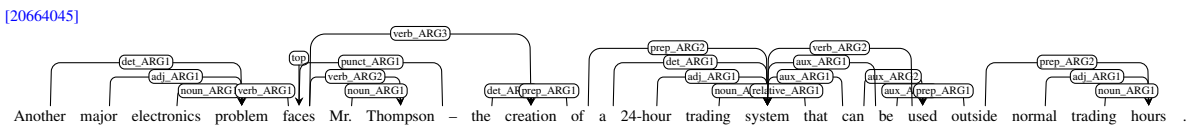
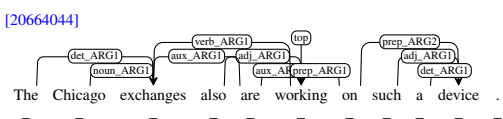
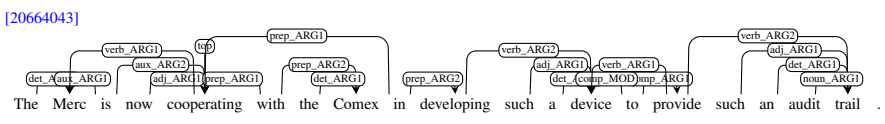
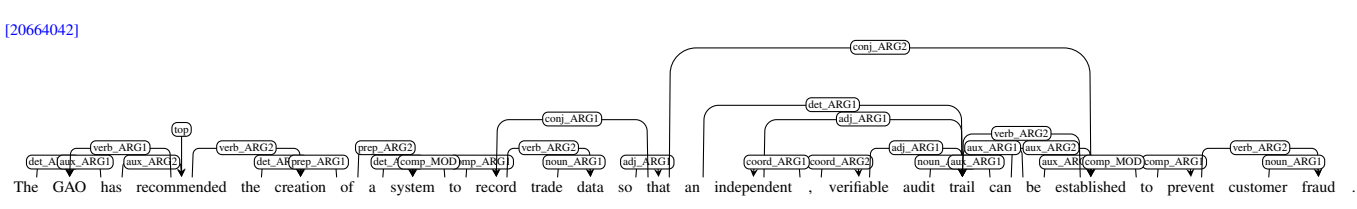
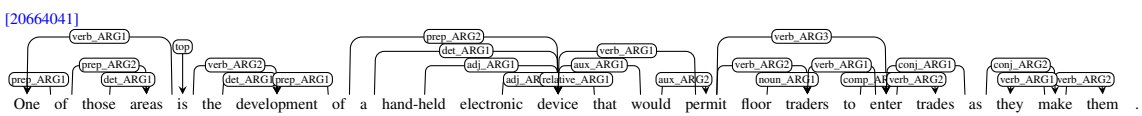
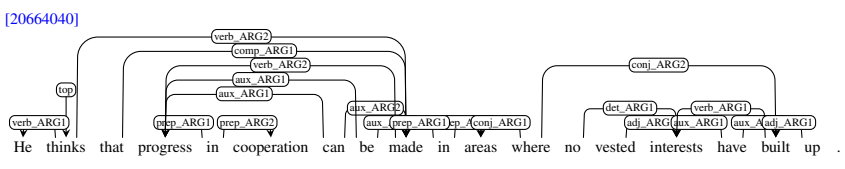
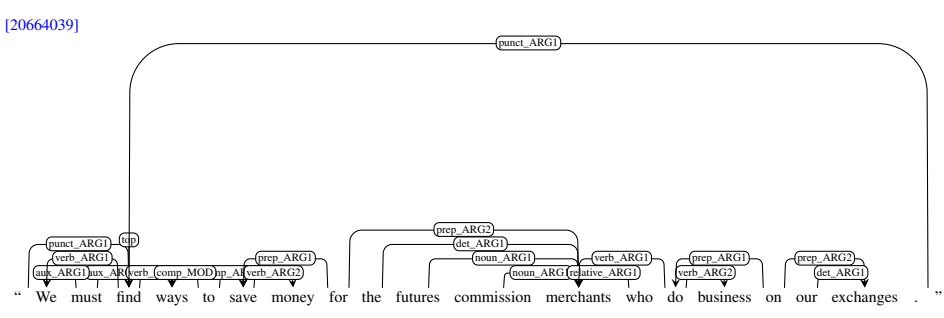
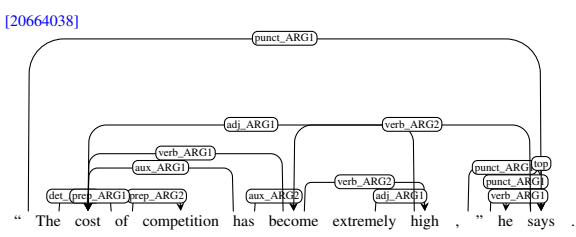
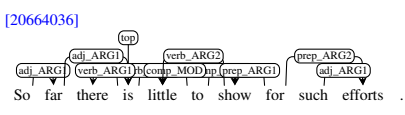
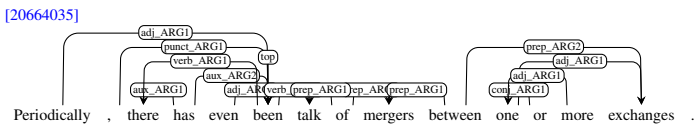
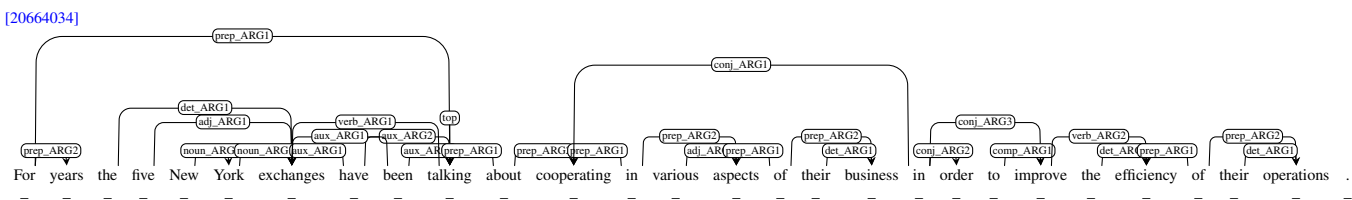
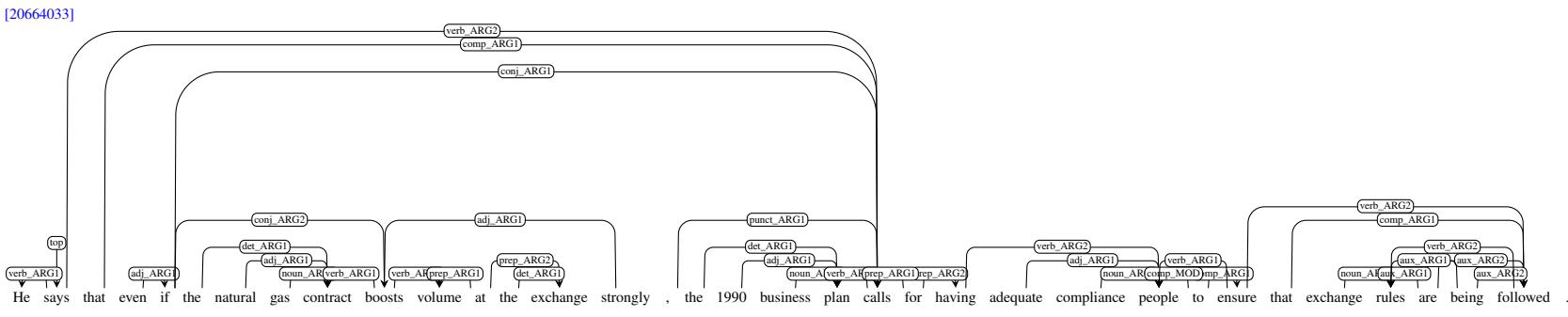
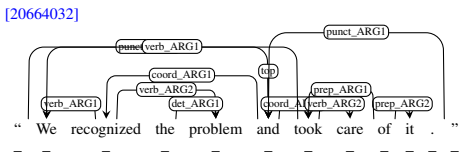
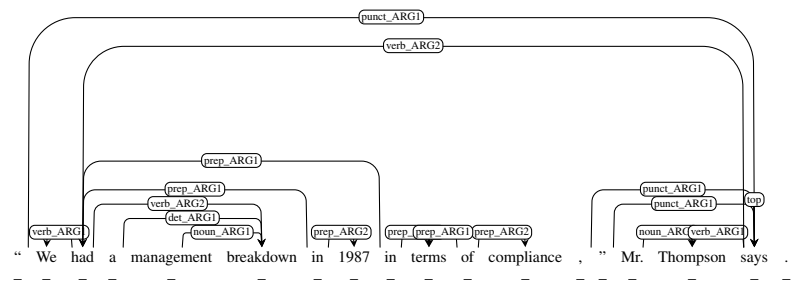
[20664027]



[20664030]



[20664031]



But in May , the Chicago Merc said it was looking into creating a common system with the Chicago Board of Trade , and it suspended negotiations with the New York Merc .

[20664048]

Mr. Thompson says his exchange is n't waiting for the results of the Chicago exchanges ' cooperation .

[20664049]

It recently began a pilot program to test an electronic trading system called ATS/2 , the automated trading system created by the International Commodities Clearing House .

[20664051]

Copper

[20664052]

Michael Frawley , metals trader for PaineWebber Inc. in New York , said there is good technical support between \$ 1.10 and \$ 1.12 a pound for December copper , which ended Friday at \$ 1.1580 a pound , up 1.6 cents .

[20664053]

He views the \$ 1.10 to \$ 1.12 range as a buying opportunity and considers the market oversold .

[20664054]

" I think the market could pop up to the \$ 1.22 to \$ 1.25 level without too much difficulty . " he said .

[20664055]

But he said it wo n't climb further and he expects it to remain in a trading range between \$ 1.10 and \$ 1.25 .

[20664056]

He noted that the equity markets will set the tone for the industrial metals this week and traders should keep an eye on Wall Street .

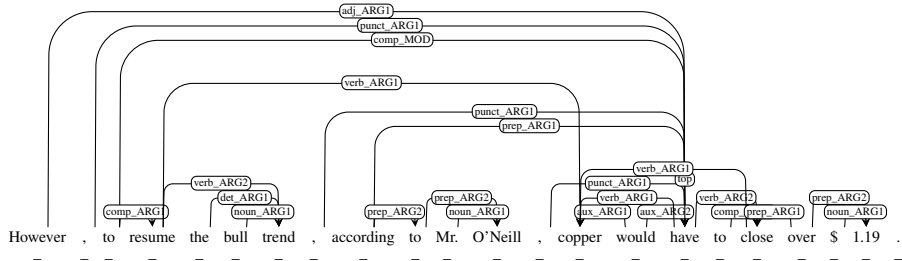
[20664057]

William O'Neill , research director for Elders Futures Inc. in New York , said for a rally to occur , there must be demand from the Far East .

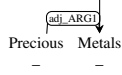
[20664058]

He added that talk of strike settlements at producing mines has been fully discounted .

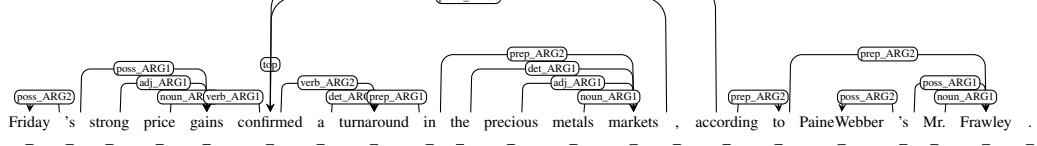
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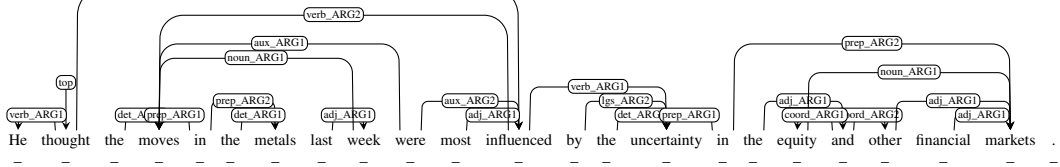
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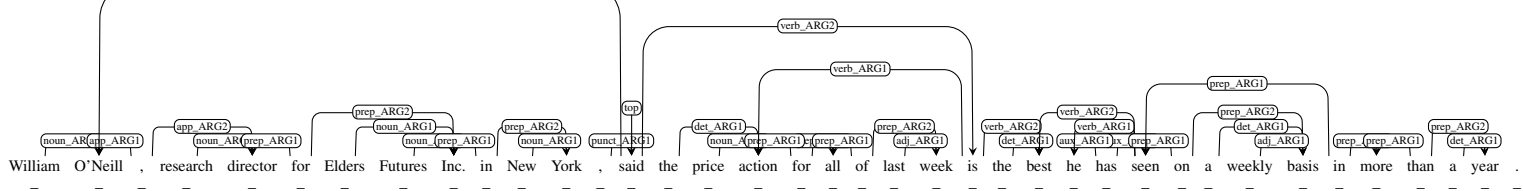
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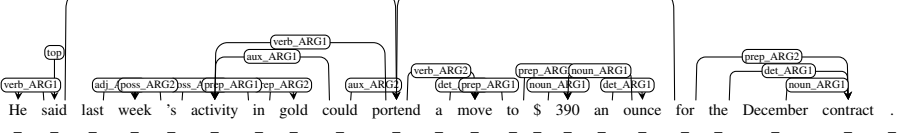
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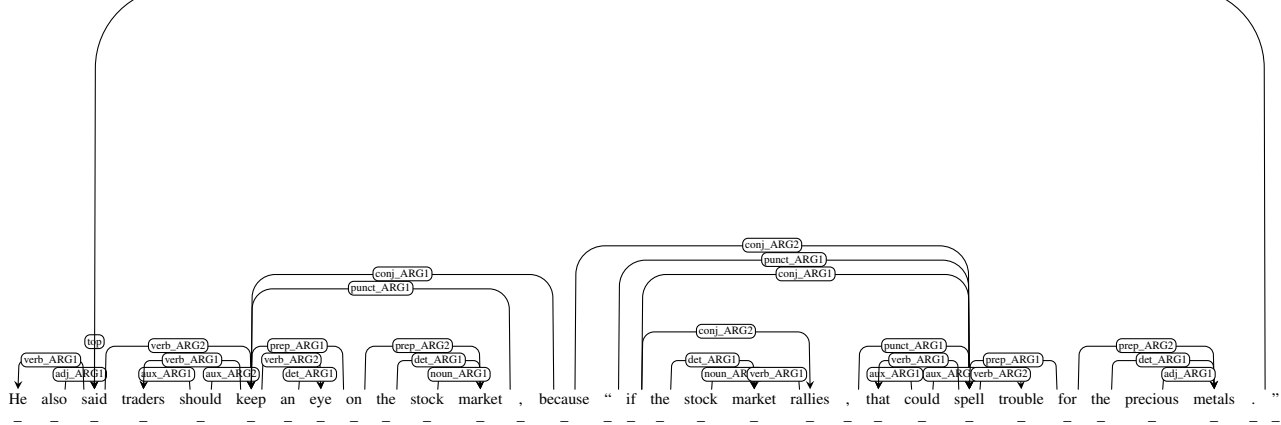
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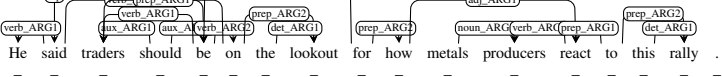
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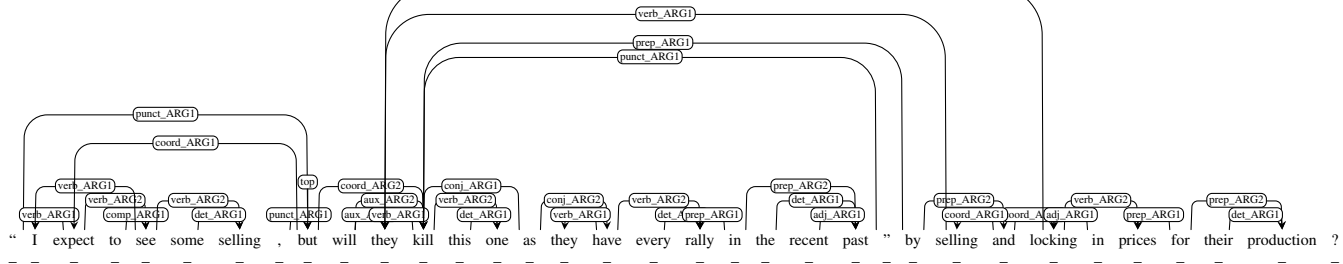
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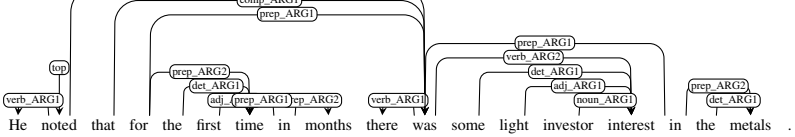
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[20664070]



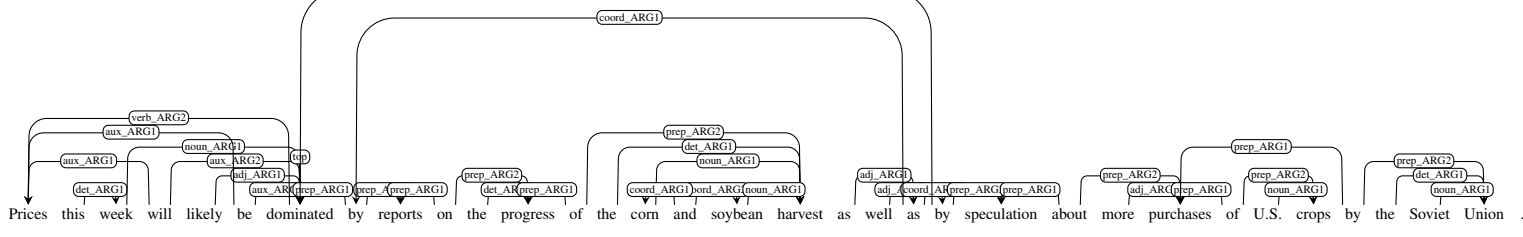
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[20664072]



[20664073]



[20664074]

