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[21990001]

Crown Resources Corp. said it reached a definitive agreement to acquire the Gold Texas Resources Ltd. shares it does n't already own .

[21990002]

Under the proposed agreement , Gold Texas holders will receive 1.43 Crown shares for each of the 1.1 million Gold Texas shares not owned by Crown , which already owns 65 % .

[21990003]

The arrangement is subject to approval by the Supreme Court of British Columbia province . Crown said .

[21990004]

Gold Texas is based in Vancouver , British Columbia , and Crown Resources is based in Denver .

[21990005]

Both are mining concerns .