

Document 0283

[20283001]

The Manville Personal Injury Settlement Trust said it is considering several ways to ease a liquidity crunch that could include the sale of Manville Corp. to a third party .

[20283002]

In a filing with the Securities and Exchange Commission , the majority holder of Manville acknowledged that the cash portion of its initial funding of \$ 765 million will be depleted next year , and that alternative sources of funds will be necessary to meet its obligations .

[20283003]

The trust , which was created as part of Manville 's bankruptcy-law reorganization to compensate victims of asbestos-related diseases , ultimately expects to receive \$ 2.5 billion from Manville , but its cash flow from investments has so far lagged behind its payments to victims .

[20283004]

Spokespersons for both the trust and the company refused to comment on whether any talks with a possible acquirer of Manville had actually taken place .

[20283005]

The trust is considering a sale of its Manville holdings , but Manville has the right of first refusal on any sales of its stock held by the trust .

[20283006]

Manville , a forest and building products concern , has offered to pay the trust \$ 500 million for a majority of Manville 's convertible preferred stock .

[20283007]

Manville and the trust are discussing the offer , but no decision has been made .

[20283008]

The filing also said the trust is considering a sale of Manville securities in the open market : an extraordinary dividend on the common stock ; or a recapitalization of Manville .

[20283009]

The Soviet Union 's jobless rate is soaring to 27 % in some areas , Pravda said .

[20283010]

It said the situation is caused by efforts to streamline bloated factory payrolls .

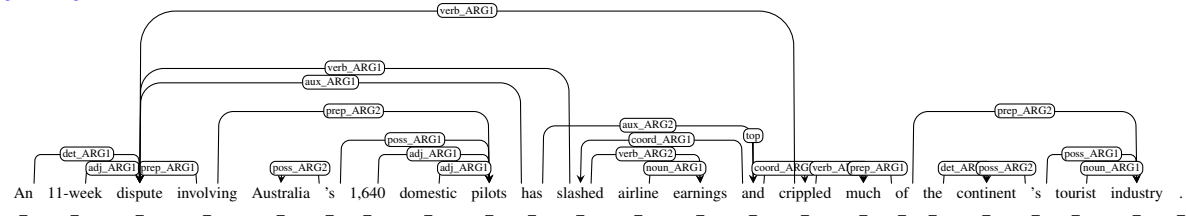
[20283012]

All are non-Russian republics along the southern border of the Soviet Union , and all but Kirgizia have reported rioting in the past six months .

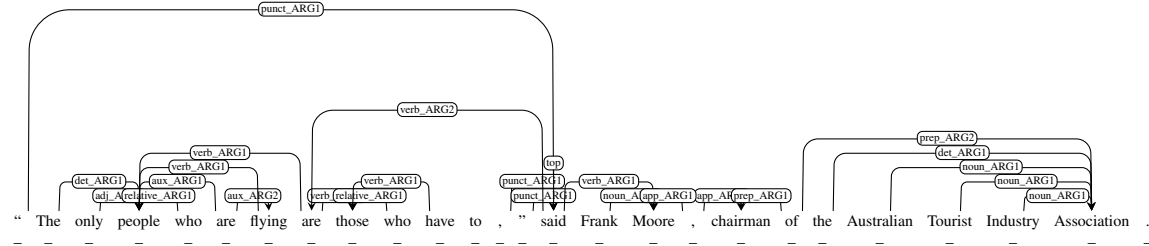
[20283013]

The newspaper said it is past time for the Soviet Union to create unemployment insurance and retraining programs like those of the West .

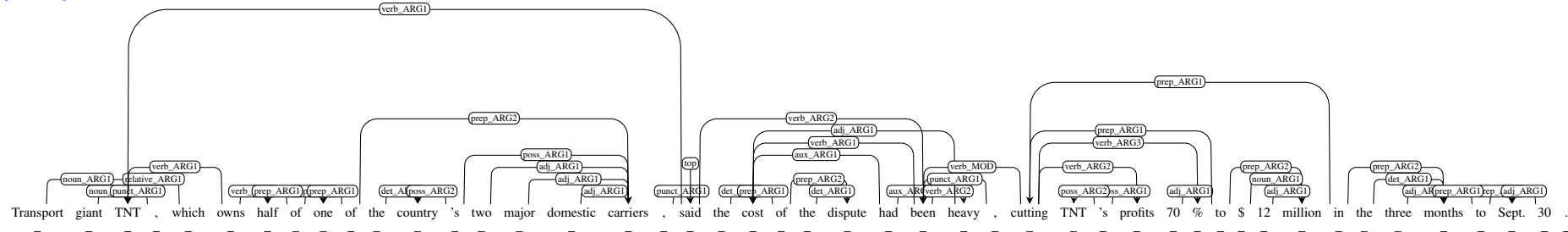
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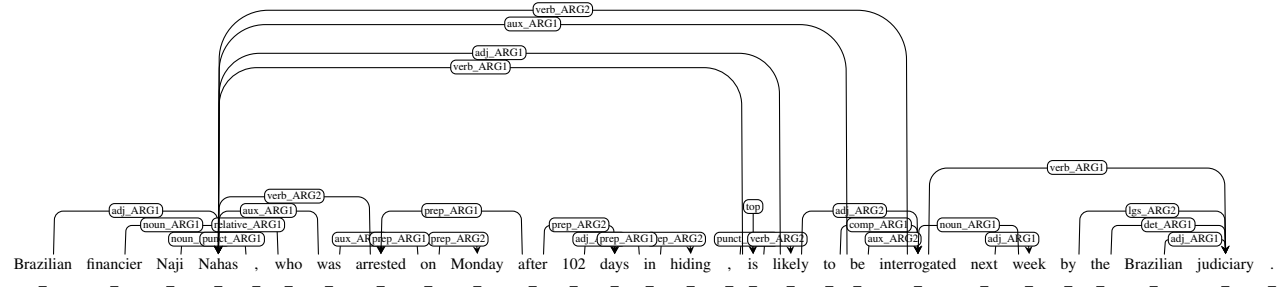
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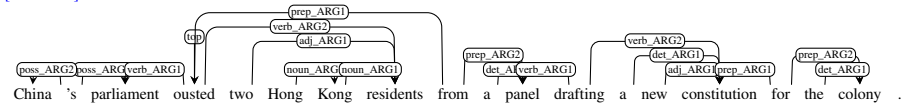
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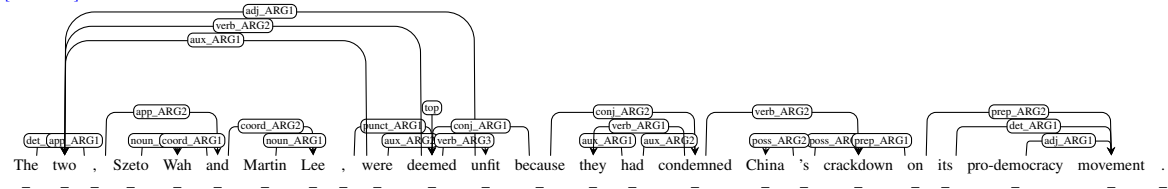
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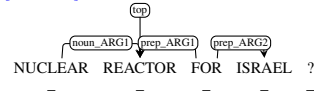
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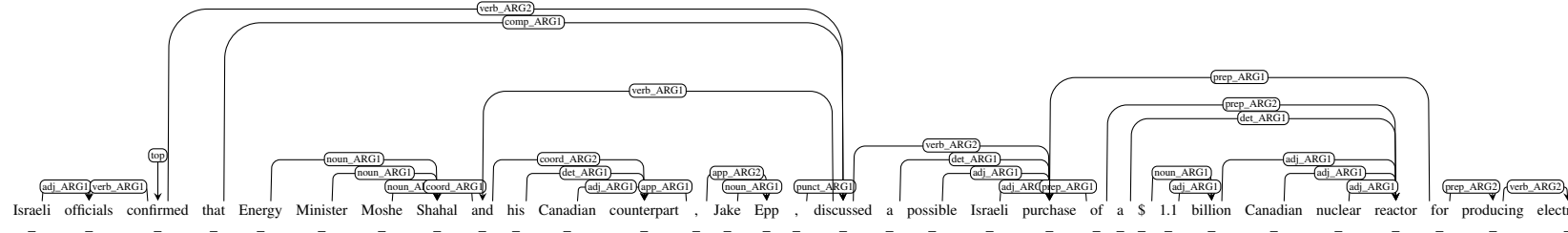
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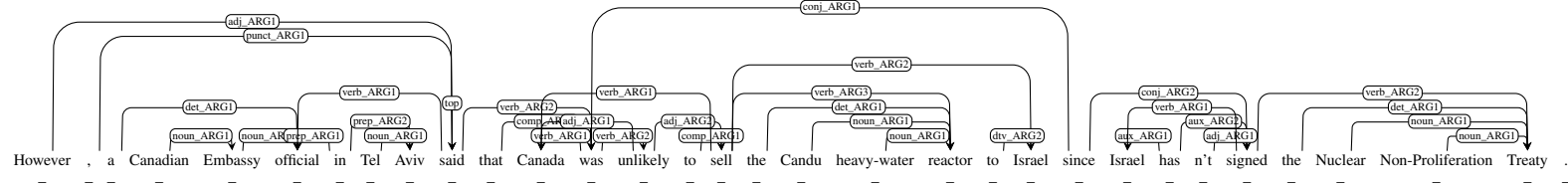
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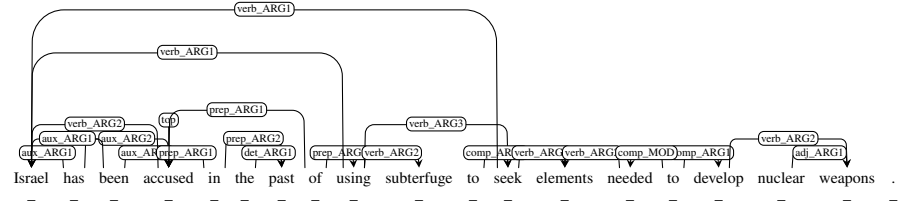
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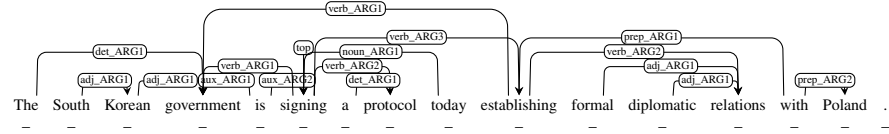
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[20283027]



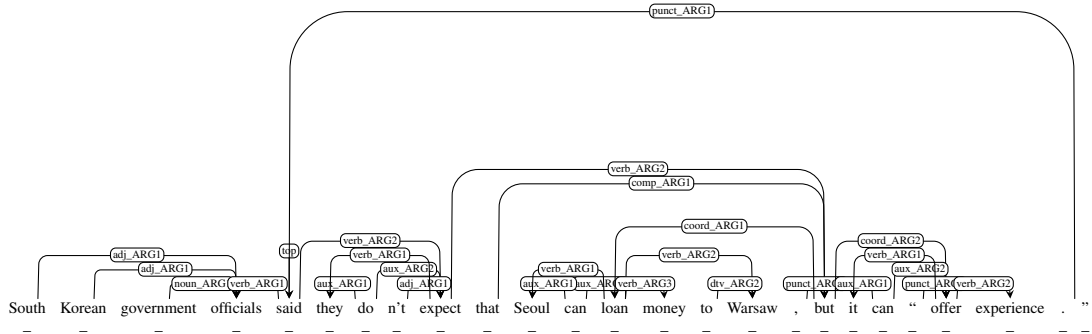
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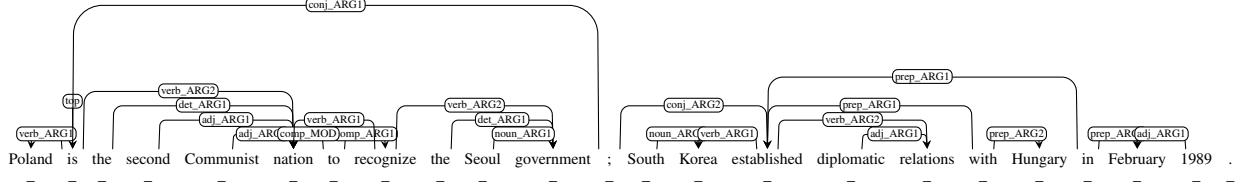
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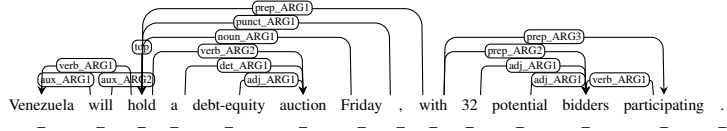
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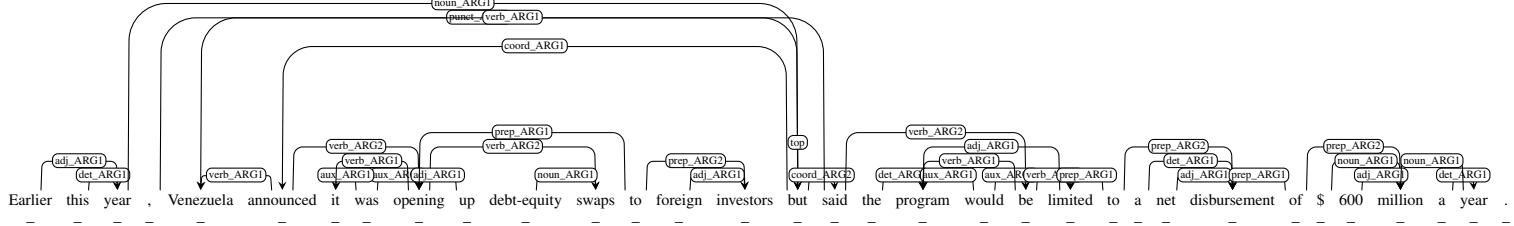
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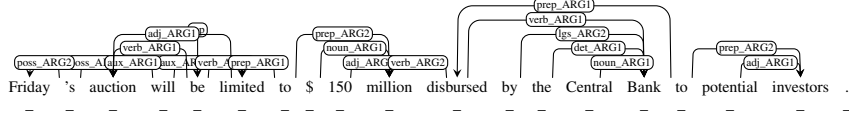
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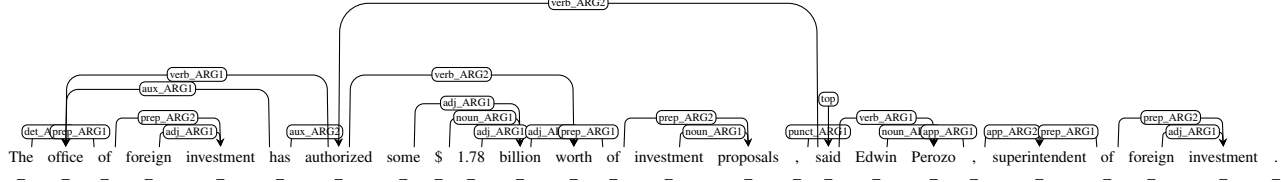
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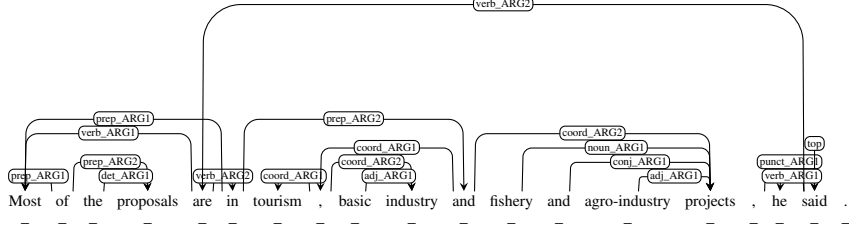
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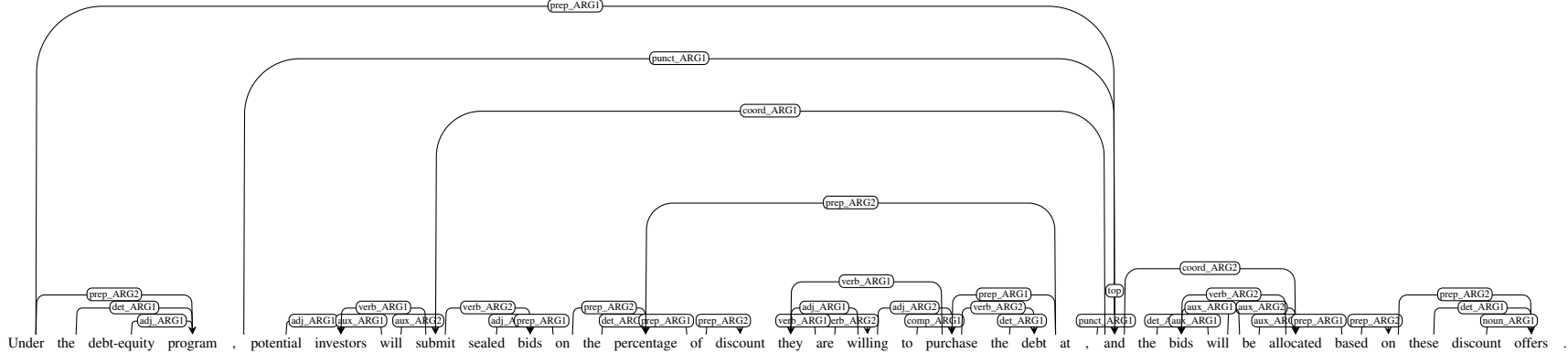
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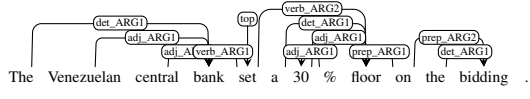
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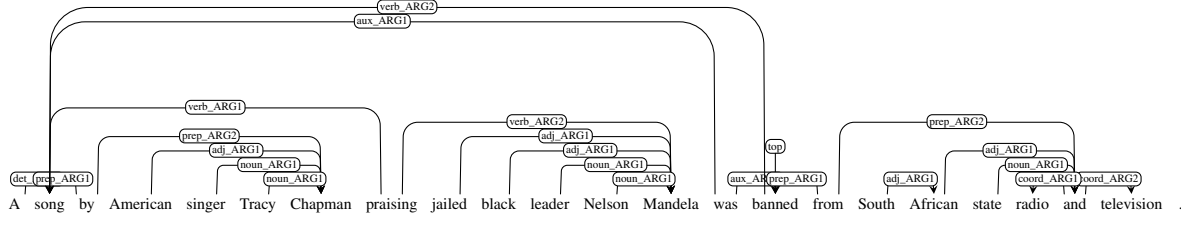
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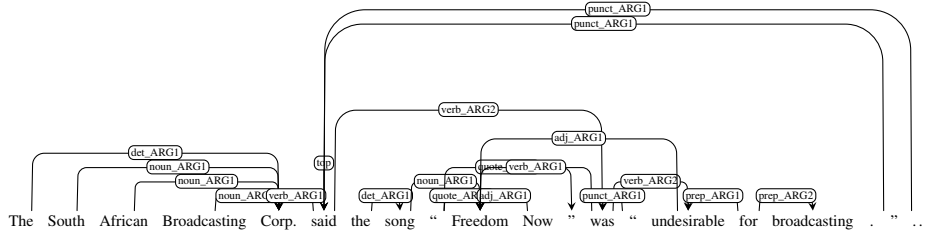
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[20283039]



[20283040]



[20283041]

