

[21079001]



Hartford expects to report a further pretax loss of about \$ 30 million for the current quarter , as a result of the California earthquake this month , ITT added .

[21079012]

The company also disclosed its financial operations had increased reserves for bankrupt accounts , resulting in a \$ 40 million pretax charge for the third quarter .

[21079013]

This charge was partly offset , however , by \$ 19 million in pretax capital gains .

[21079014]

ITT also said its consumer finance unit agreed in September to settle a civil suit with the California attorney general over alleged improper lending and sales practices .

[21079015]

Anticipating this settlement , the company recorded a pretax charge of \$ 24 million during the fourth quarter of 1988 .

[21079016]

An ITT spokesman said the charge was not publicly reported at the time .

[21079017]

" The company 's product businesses , with the exception of electronic components , had higher operating earnings for the first nine months of 1989 . " the company said

[21079018]

Elaborating on the exception , it said volume and margins were lower in semiconductor and power systems operations .