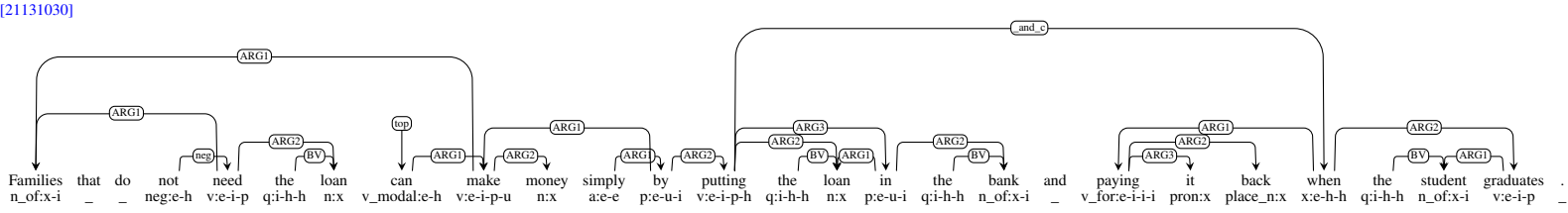
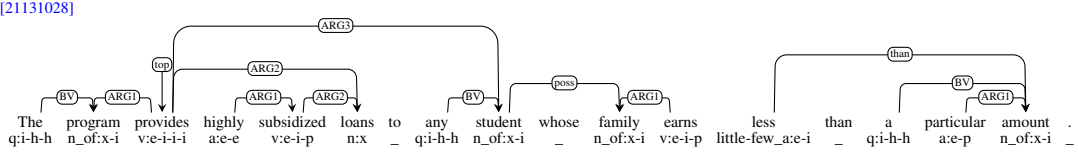
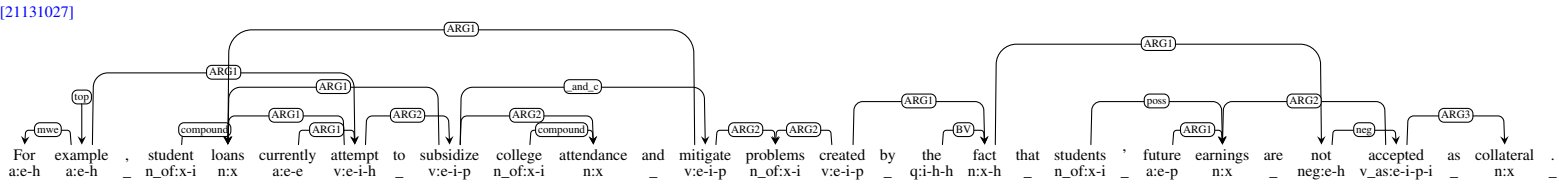
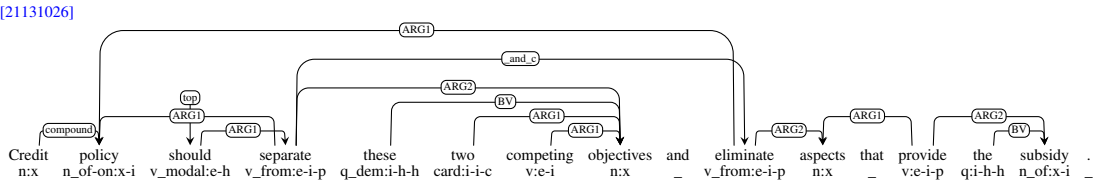
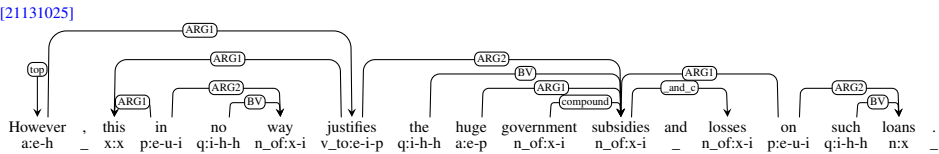
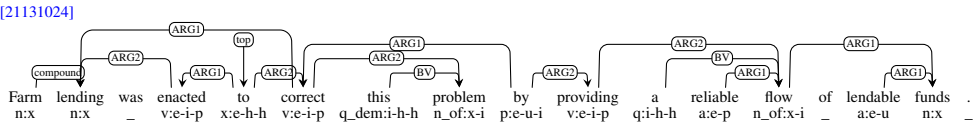
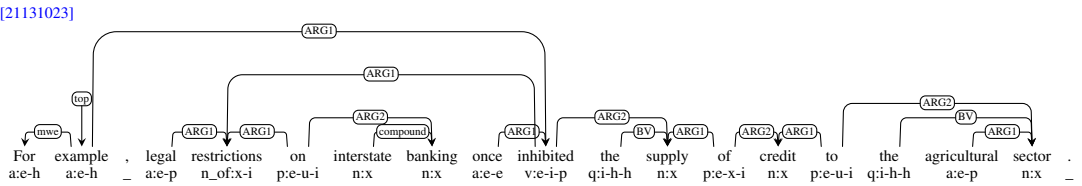
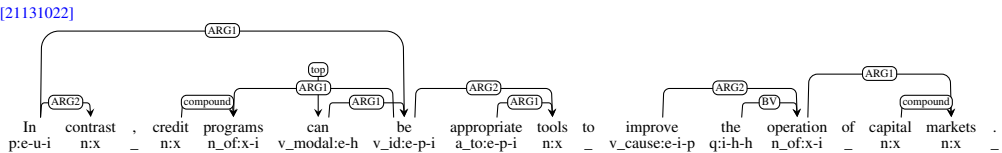
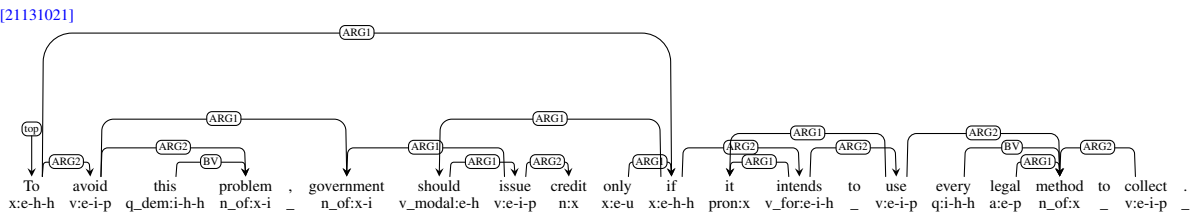
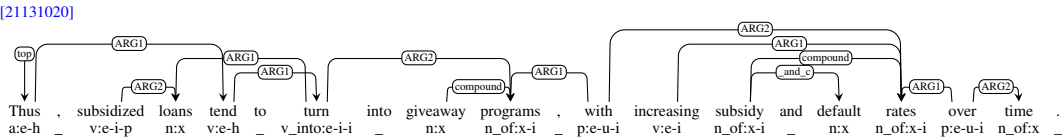
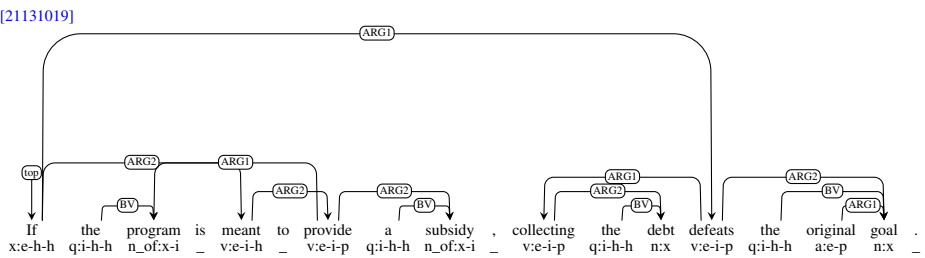
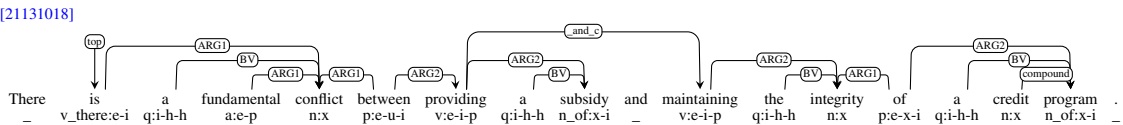
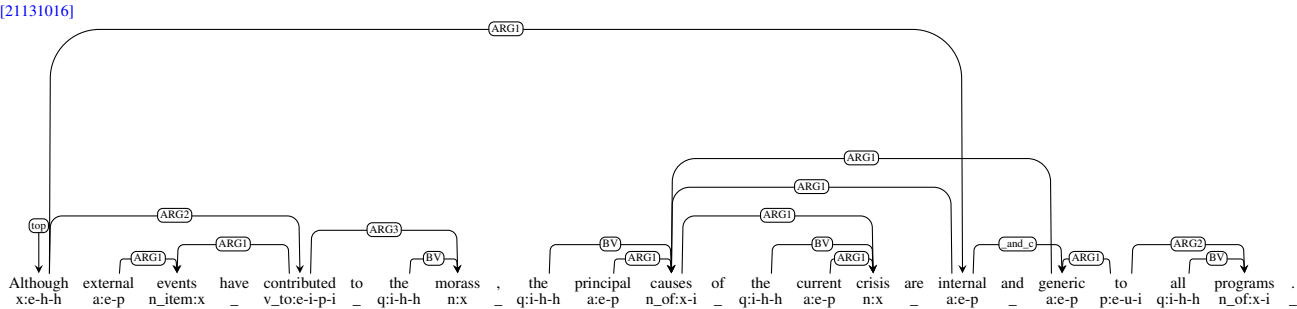
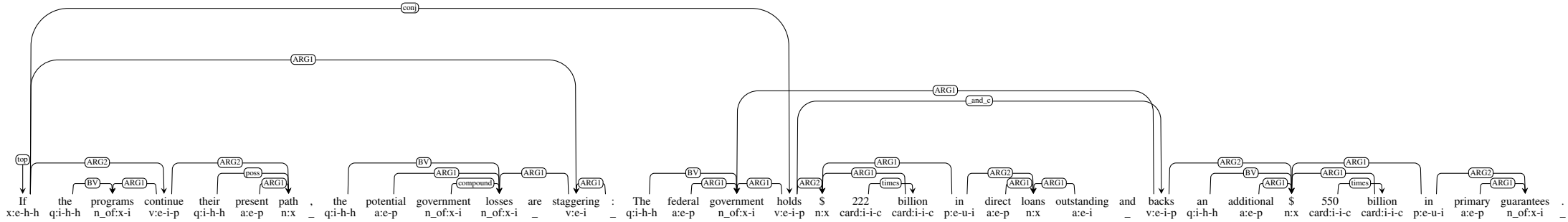
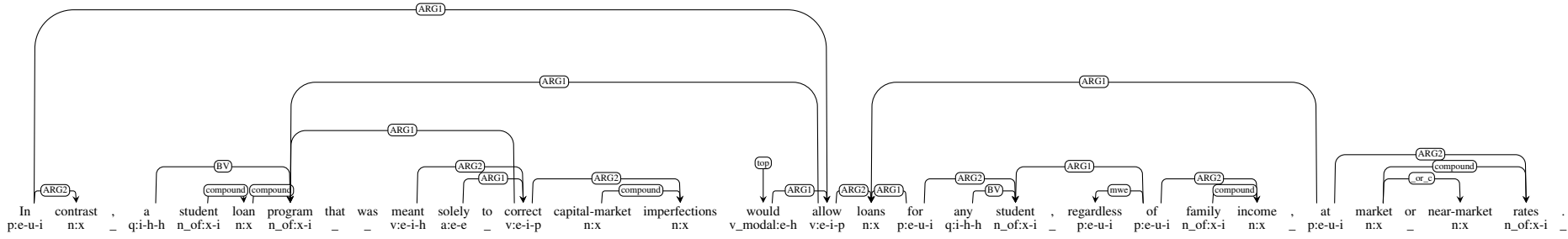


[21131001]

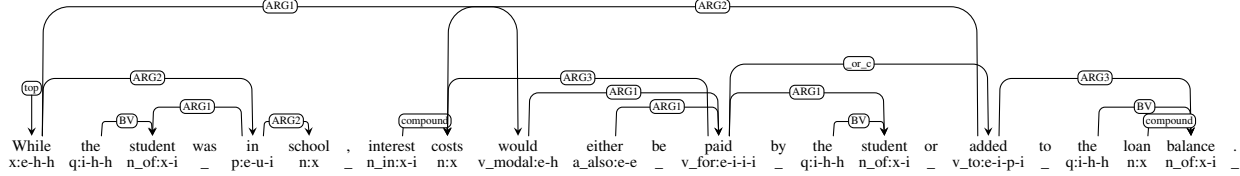




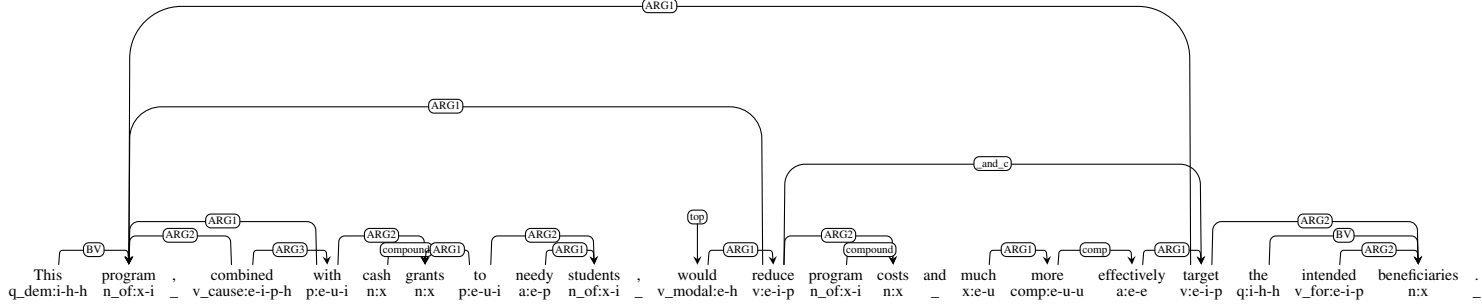
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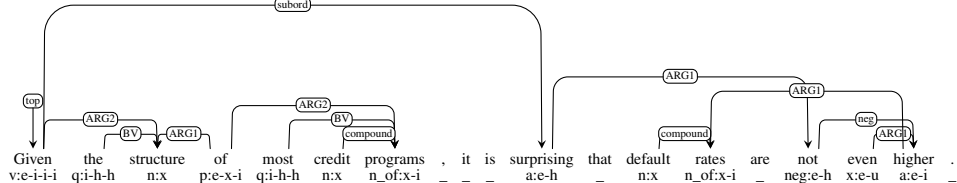
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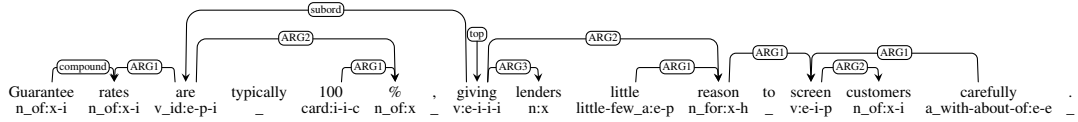
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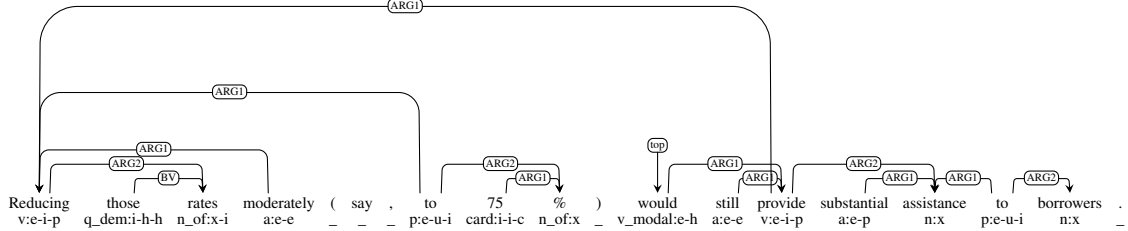
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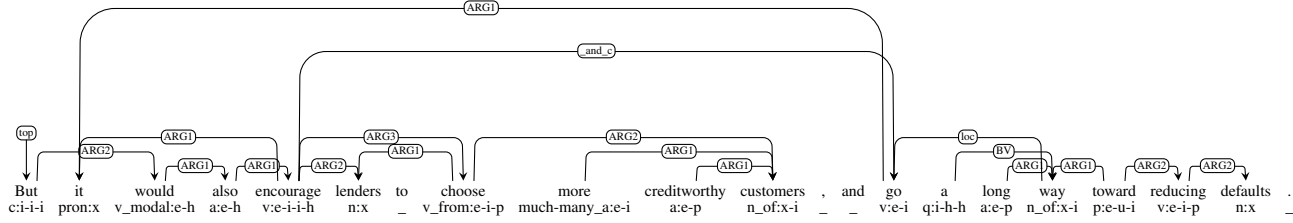
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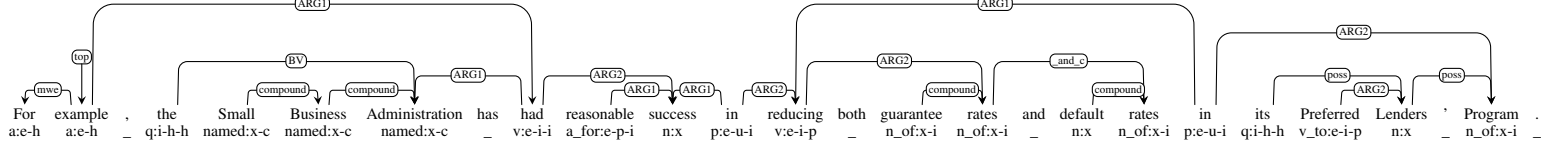
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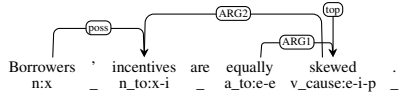
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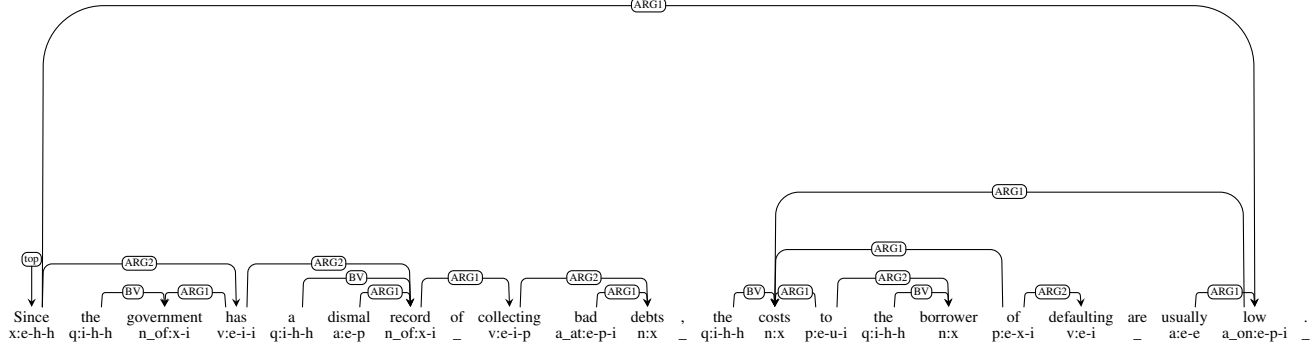
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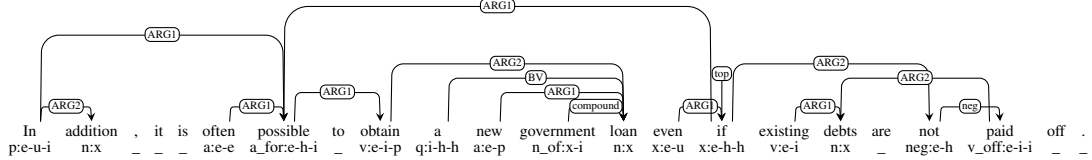
[21131040]



[21131041]



[21131042]



[21131043]



In any case, they avoid having to write off the loans.

pe-u-i qi-i-h-h n_of:x-i _ pron:x v_e-i-h v_qmodal:e-h _ v_off:e-i-i _ qi-i-h-h n:x _

[21131060]

Until GAO's recent audit, FHA books had not been subject to a complete external audit in 15 years.

pe-u-i named:x-c _ a:e-p n_of:x-i _ named:x-c n_of:x-i _ neg:e-h _ a_to:e-p-i _ qi-i-h-h a_with:e-p-i a:e-p n_of:x-i pe-u-i card:i-i-c n:x _

[21131061]

The administration of federal credit should closely parallel private lending practices, including the development of a loan loss reserve and regular outside audits.

qi-i-h-h n_of:x-i _ a:e-p n:x v_modal:e-h a_to:e-e v_e-i-p a:e-p n:x n_of:x-i _ v_e-i-p qi-i-h-h n_of:x-i _ qi-i-h-h n:x n_of:x-i n:x _ a:e-p a:e-p n_of:x-i _

[21131062]

Establishing these practices would permit earlier identification of emerging financial crises, provide better information for loan sales and budgeting decisions, and reduce fraud.

v_e-i-p v_e-i-p q_demi-i-h-h n_of:x-i _ a:e-p v_modal:e-h v_e-i-p a:e-i n_of:x-i _ v_e-i v_e-i-p a:e-p n:x _ v_e-i-p a_at-for-of:e-i n_on-about:x-i pe-u-i n:x n_of:x-i _ v_force-i-p n:x _ v_e-i-p n:x _

[21131063]

Government lending was not intended to be a way to obfuscate spending figures, hide fraudulent activity, or provide large subsidies.

n_of:x-i n:x _ neg:e-h v_force-i-h _ v_id:e-p-i qi-i-h-h n_of:x-h _ v_e-i-p v_e-i-p n:x _ v_away:e-i-p a:e-u n:x _ v_e-i-p a:e-p n_of:x-i _

[21131064]

The reforms described above would provide a more limited, but clearer, safer and ultimately more useful role for government as a lender.

qi-i-h-h n:x v_to:e-i-p-i pe-i v_modal:e-h v_e-i-p qi-i-h-h comp:e-u-u v_e-i-p _ _ a_of:e-i _ a_force-i _ a:e-e comp:e-u-u a_force-p-i n_of:x-i pe-u-i n_of:x-i pe-u-i qi-i-h-h n:x _

[21131066]

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n:x named:x-c v_id:e-p-i qi-i-h-h n:x n_of:x-i _ n:x pe-u-i named:x-c _