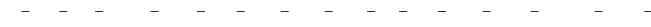
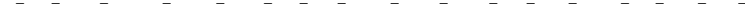
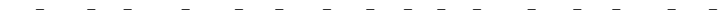


[20048001]



The biggest beneficiary was Northeast Bancorp, which surged 7 3/4 to 69.

[20048016]

The Stamford, Conn., concern has agreed to a buy-out by Bank of New York in a transaction with an indicated value of about \$ 100 a share that expires next August.

[20048017]

Ed Macheski, a Wilton, Conn., money manager who follows bank stocks, said the announcement effectively gives the deal "the green light."

[20048018]

Mr. Jennison said Northeast Bancorp also fared well because takeover stocks have returned to favor among investors.

[20048019]

Another OTC bank stock involved in a buy-out deal, First Constitution Financial, was higher.

[20048020]

It rose 7/8 to 18 1/4.

[20048021]

First Constitution has signed a merger agreement with WFRR L.P. and GHKM Corp., under which all of its common shares will be acquired for \$ 25 each, or \$ 273.5 million.

[20048022]

Among other Connecticut banks whose shares trade in the OTC market, Society for Savings Bancorp, based in Hartford, saw its stock rise 1 3/4 to 18 1/4.

[20048023]

Centerbank added 5/8 to 8 3/4; shares of NESB, a New London-based bank holding company, rose 5/8 to 5 7/8.

[20048024]

Among other banking issues, Pennview Savings Association leapt more than 44 % with a gain of 6 5/8 to 21 5/8.

[20048025]

The Pennsylvania bank agreed to be acquired in a merger with Univest Corp. of Pennsylvania for \$ 25.50 a share.

[20048027]

Dan E. Nelms, Valley Federal's president and chief executive officer, said the one-time charge substantially eliminates future losses associated with the unit.

[20048028]

He said the company's core business remains strong.

[20048030]

Weisfield 's surged 6 3/4 to 55 1/2 and Ratners Group 's American depositary receipts , or ADRs , gained 5/8 to 12 1/4 .

[20048031]

The two concerns said they entered into a definitive merger agreement under which Ratners will begin a tender offer for all of Weisfield 's common shares for \$ 57.50 each .

[20048032]

Also on the takeover front , Jaguar 's ADRs rose 1/4 to 13 7/8 on turnover of 4.4 million .

[20048033]

Since the British auto maker became a takeover target last month , its ADRs have jumped about 78 % .

[20048034]

After troubled Heritage Media proposed acquiring POP Radio in a stock swap , POP Radio 's shares tumbled 4 to 14 3/4 .

[20048035]

Heritage Media , which already owns about 51 % of POP Radio , proposed paying POP Radio shareholders with shares of a new class of Heritage Media preferred stock that would be convertible into four shares of Heritage Media 's common .

[20048036]

Rally 's lost 1 3/4 to 21 3/4 .

[20048037]

The restaurant operator said it has redeemed its rights issued Monday under its shareholder rights plan .

[20048038]

The fast-food company said its decision was based on discussions with a shareholder group , Giant Group Ltd. , in an effort to resolve certain disputes with the company .

[20048039]

Giant Group is led by three Rally 's directors , Burt Sugarman , James M. Trotter III and William E. Trotter II , who earlier this month indicated they had a 42.5 % stake in Rally 's and planned to seek a majority of seats on Rally 's nine-member board .

[20048040]

SCI Systems slipped 7/8 to 10 on volume of 858,000 shares .

[20048041]

The Huntsville, Ala., electronic products maker said it expects to post a "significant" loss for its fiscal first quarter ended Sept. 30.

[20048042]

In the year-earlier period, SCI had net income of \$ 4.8 million, or 23 cents a share, on revenue of \$ 225.6 million.