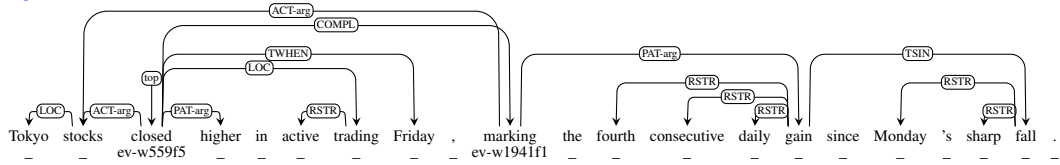
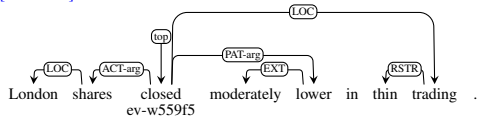


Document 1505

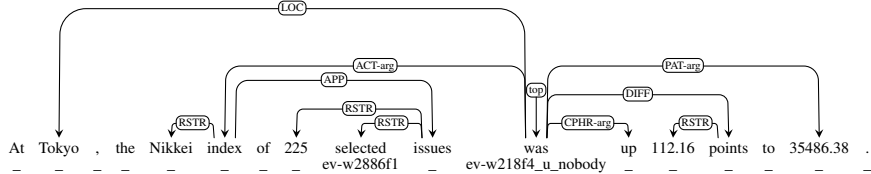
[21505001]



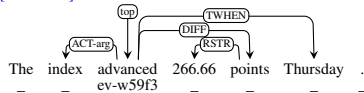
[21505002]



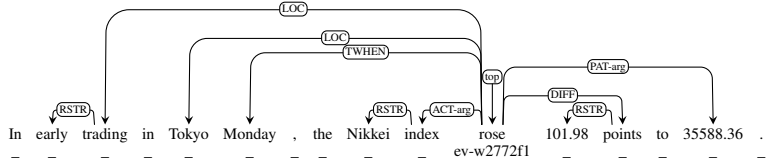
[21505003]



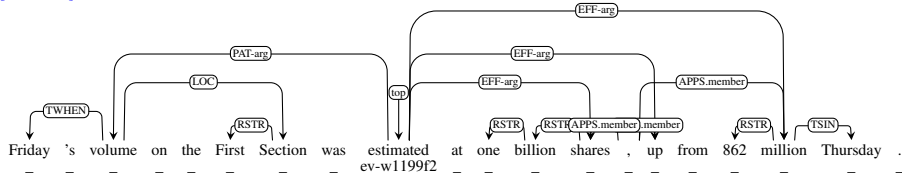
[21505004]



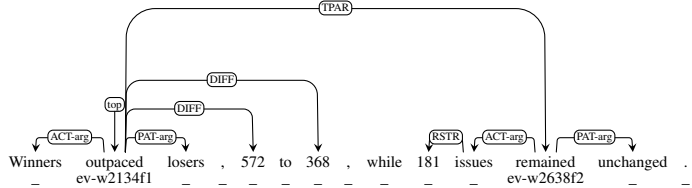
[21505005]



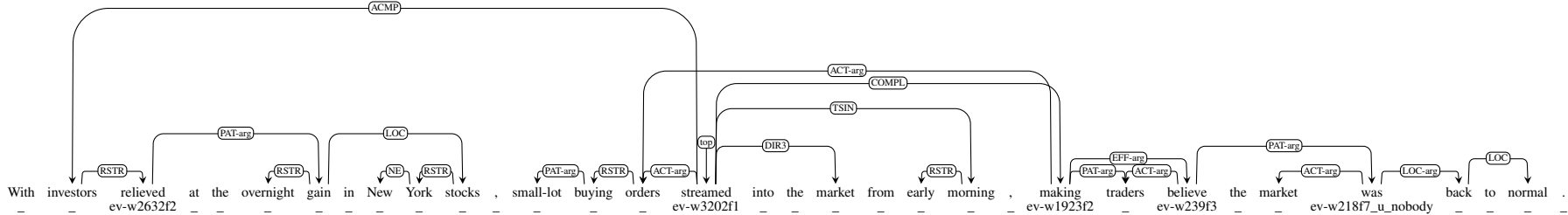
[21505006]



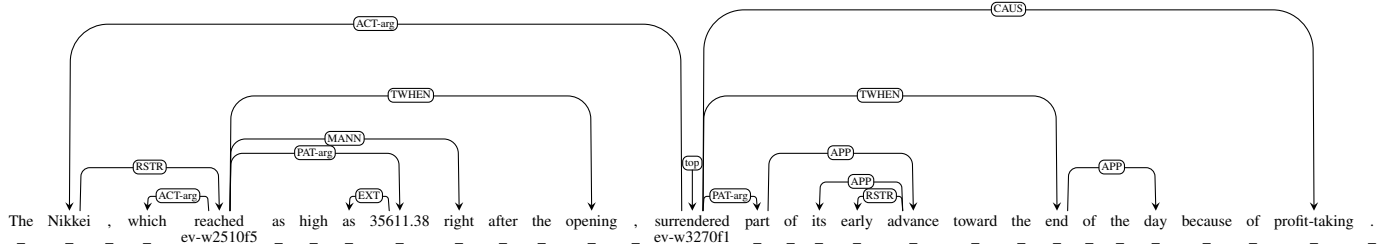
[21505007]



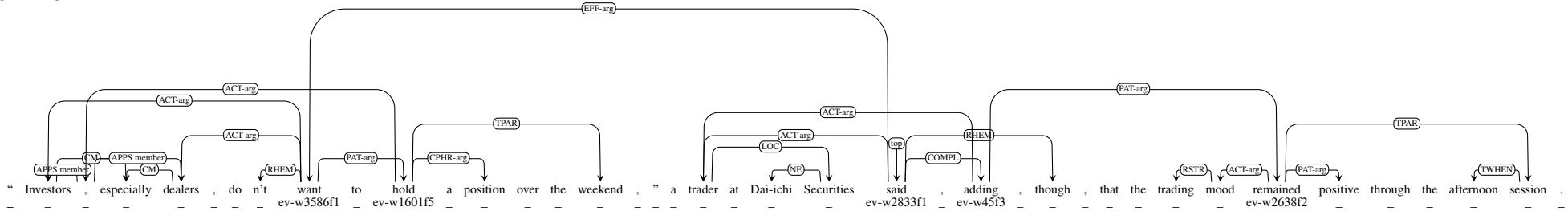
[21505008]



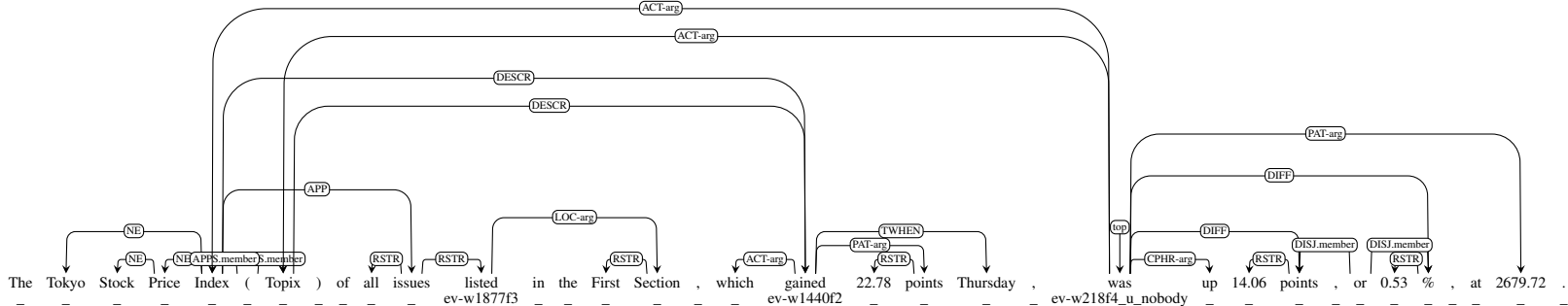
[21505009]



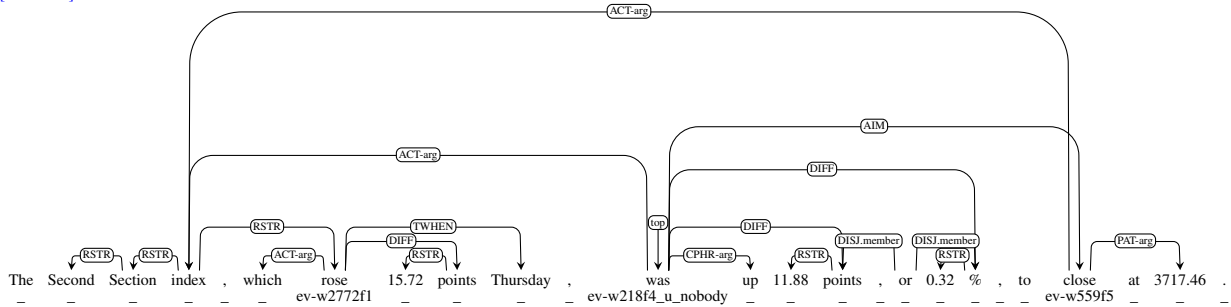
[21505010]



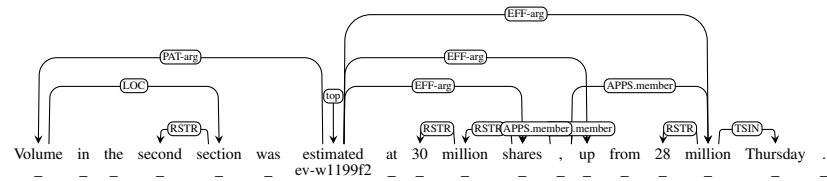
[21505011]



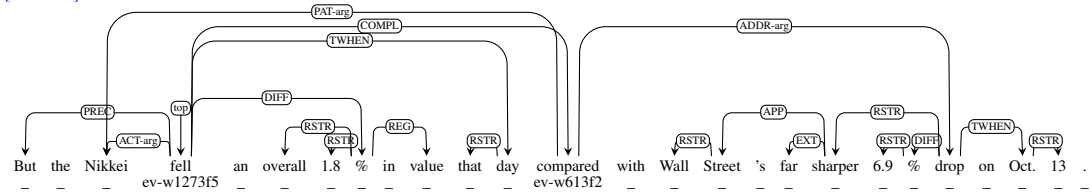
[21505012]



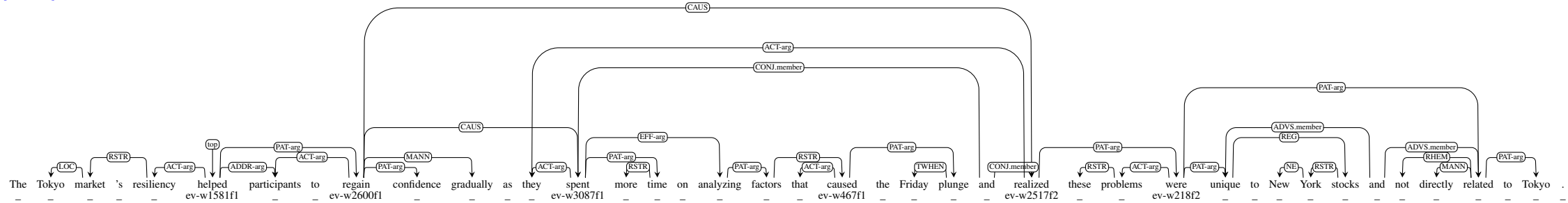
[21505013]



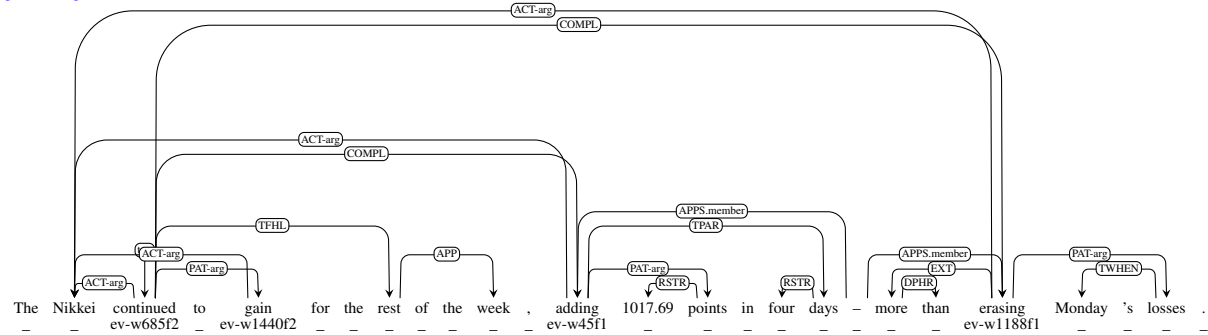
[21505015]



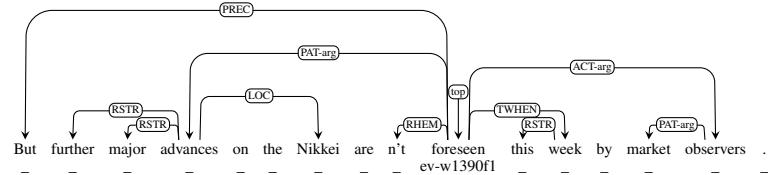
[21505016]



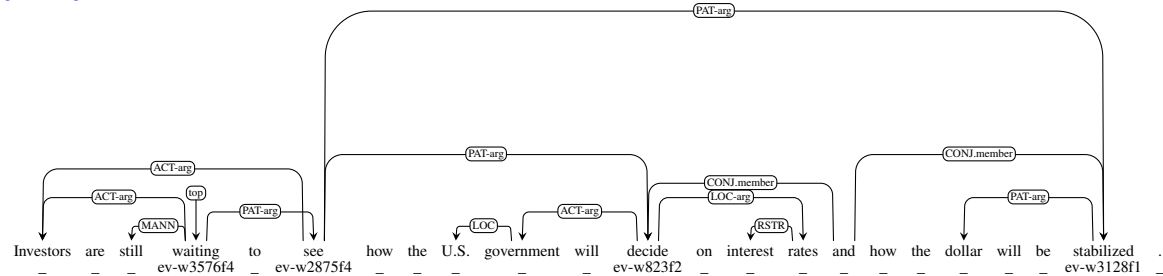
[21505017]



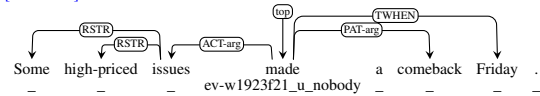
[21505018]



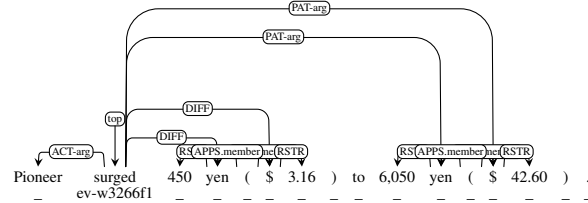
[21505019]



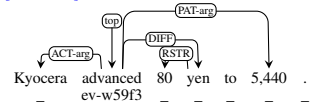
[21505020]



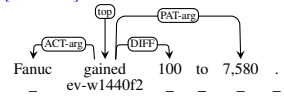
[21505021]



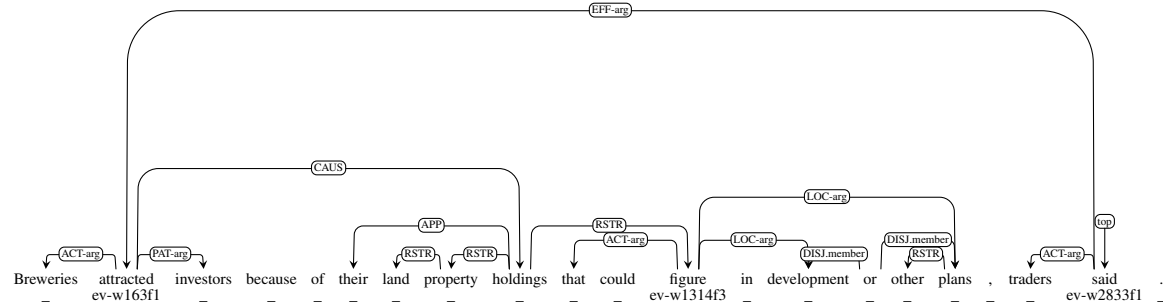
[21505022]



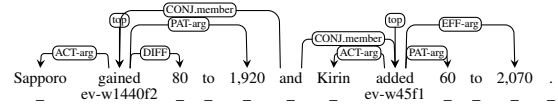
[21505023]



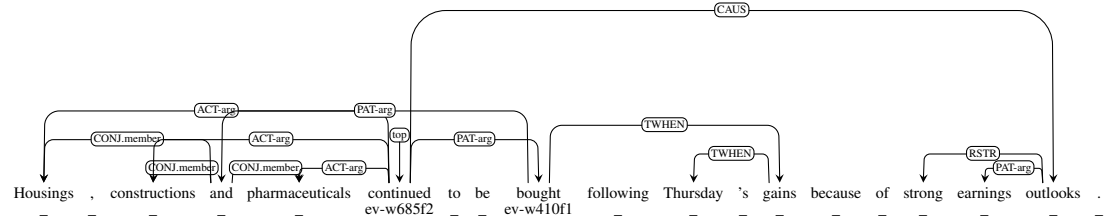
[21505024]



[21505025]



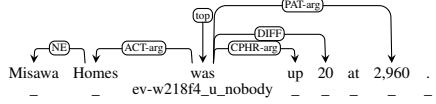
[21505026]



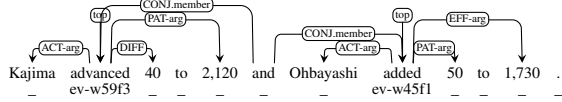
[21505027]



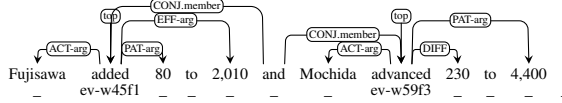
[21505028]



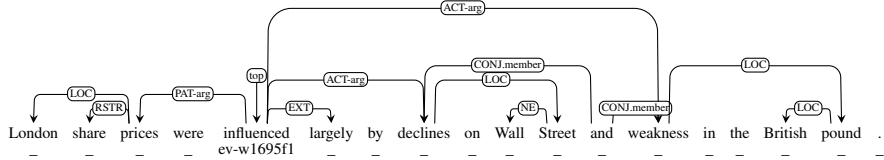
[21505029]



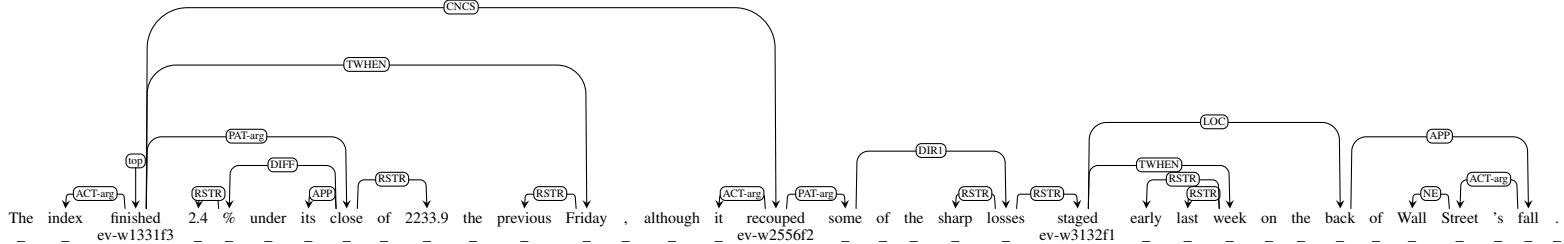
[21505030]



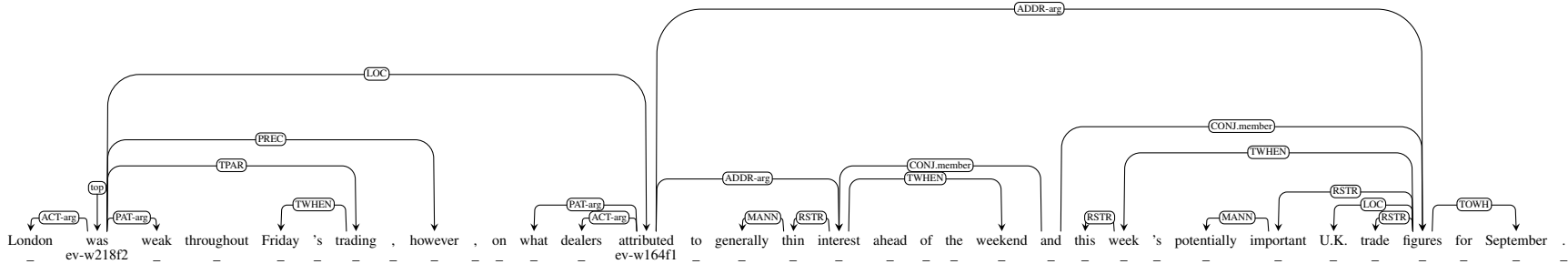
[21505031]



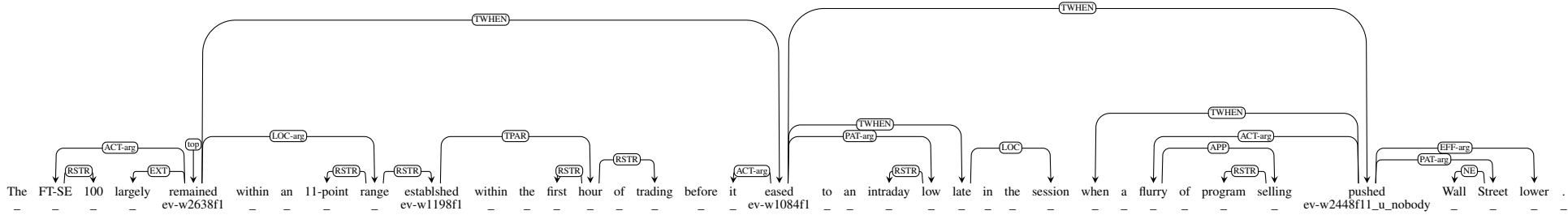
[21505033]



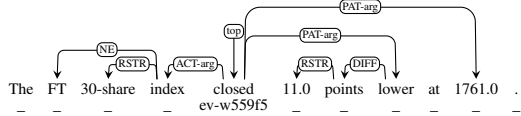
[21505034]



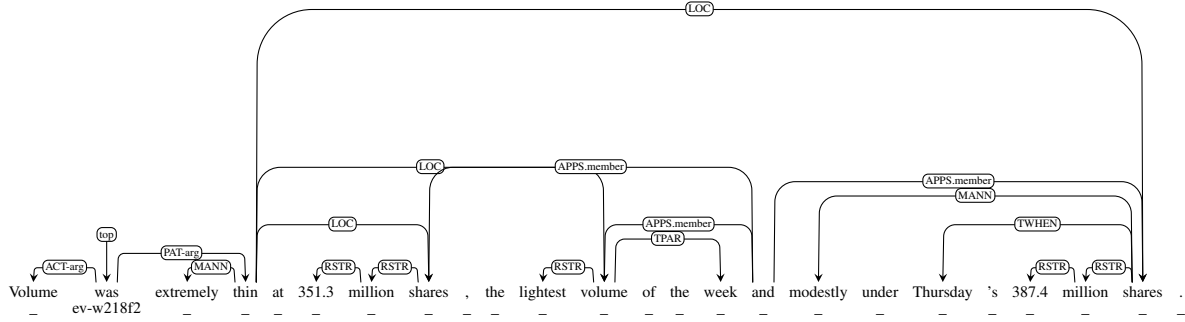
[21505035]



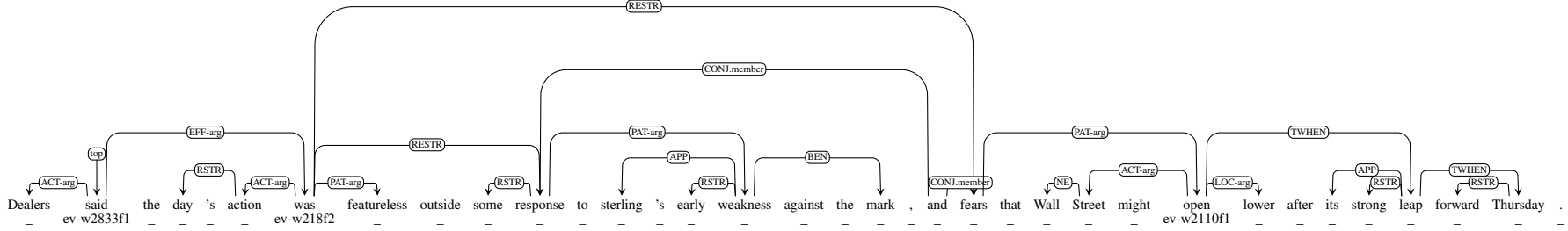
[21505036]



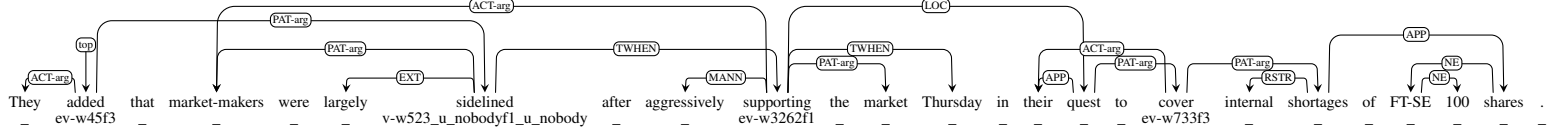
[21505037]



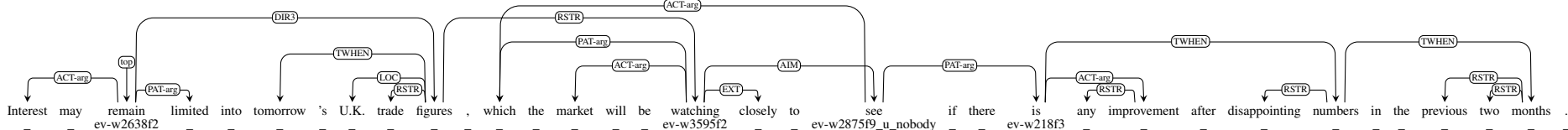
[21505038]



[21505039]



[21505040]



[21505041]

The key corporate news of the day was that British Airways decided to withdraw from a management-led bid for UAL Corp. , the parent of United Airlines .

[21505042]

British Airways rose initially after announcing its withdrawal from the UAL deal .

[21505043]

Dealers said they viewed the initial # 390-million (\$ 622 million) outlay for a 15 % stake in the airline as a bit much .

[21505044]

Its shares slid in late dealings to close a penny per share lower at 197 pence .

[21505045]

The airline was the most active FT-SE 100 at 8.2 million shares traded .

[21505046]

The next most active top-tier stock was B.A.T Industries , the target of Sir James Goldsmith 's # 13.4 billion bid .

[21505047]

The company gained shareholder approval Thursday to restructure in a bid to fend off the hostile takeover .

[21505048]

Sir James said Thursday night that his plans for the takeover had n't changed .

[21505049]

B.A.T. ended the day at 778 , down 5 , on turnover of 7.5 million shares .

[21505051]

In other active shares , Trusthouse Forte shed 10 to 294 on volume of 6.4 million shares after a Barclays De Zoete Wedd downgrading , while Hilldown Holdings , a food products concern , was boosted 2 to 271 after it disclosed it would seek shareholder approval to begin share repurchases .

[21505052]

Elsewhere in Europe , share prices closed higher in Stockholm , Brussels and Milan .

[21505053]

Prices were lower in Frankfurt , Zurich , Paris and Amsterdam .

[21505054]

South African gold stocks closed moderately lower .

[21505055]

