

[20597001]

A state trial judge in Illinois gave preliminary approval to a proposed settlement of a suit against a Bank of New York Co. unit . Irving Trust Co. . over the interest rates on Irving 's former One Wall Street Account money-market deposit accounts .

[20597002]

Judge Albert Green , in Cook County Circuit Court in Chicago , also recognized the suit , filed last May by Robert and Cynthia Langendorf , as a class action covering thousands of Irving customers .

[20597003]

The plaintiffs accused Irving of paying less interest than promised in a marketing brochure .

[20597005]

Under the proposed settlement , customers with valid claims - to be submitted by Dec. 15 - will receive " valuable bank services , " such as credit cards with reduced finance charges , for two years .

[20597006]

Larry Drury , attorney for the plaintiffs , valued the settlement at between \$ 6 million and \$ 8 million .

[20597007]

A Bank of New York spokesman in Manhattan , Owen Brady , said , " That 's the maximum , outside figure .