

Document 1204

[21204003]

Lakeland holders will have the option to request either stock or cash .  
named:x-c n\_of:x-i \_ v\_e-i-i q-i-h-h n:x \_ v\_e-i-p q-i-h-h n:x \_ n:x \_

[21204004]

The convertible preferred will pay dividends at 7.875 % and be convertible into shares of Citizens First at a rate equal to 20 % above the average closing price of the stock during a 20-day period prior to the transaction 's completion .  
q-i-h-h n:x \_ v\_to:e-i-p \_ v\_for:e-i-i n:x \_ p\_e-u-i card:i-i-c n\_of:x \_ \_ a:e-p p\_e-u-i n\_of:x-i \_ named:x-c named:x-c p\_e-u-i q-i-h-h n\_of:x-i a\_to:e-p-i \_ card:i-i-c n\_of:x \_ p\_e-u-i q-i-h-h a:e-p v\_e-i n\_of:x-i \_ q-i-h-h n:x \_ p\_e-u-i q-i-h-h n\_of:x-i n\_of:x-i p\_e-u-i p\_e-u-i q-i-h-h n:x \_ n\_of:x-i \_

[21204005]

The deal requires regulatory and shareholder approval .  
q-i-h-h n:x \_ v\_of:e-i-p a:e-p \_ n:x \_ n\_of:x-i \_