Document 1469

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The imposition of austerity measures , starting last October , already had begun to pinch when the massacre in Tiananmen Square on June 4 and subsequent events tugged the belt far tighter q:i-h-h n_of:x-i _ n:x _ n:x _ v:e-i q:i-h-h n:x _ v:e-i-p _ q:i-h-h n:x _ p:e-u-i named:x-c _ named:x-c _ named:x-c _ named:x-c _ a:e-p _ n_item:x _ v:e-i-p _ q:i-h-h n:x _ x:e-u _ a:e-i
                                                                                                                                                                                                                                                            _____and_c
   Foreign lending has been virtually suspended since then , choking liquidity and hobbling many projects a:e-p n:x _ _ a:e-h v:e-i-p p:e-u-i time_n:x _ v_cause:e-i-p n:x _ v:e-i-p much-many_a:e-p n:x _
                                                                                                                                                                                                                                                                                                                (ARG1) (ARG1)
And Beijing has pulled back on domestic loans and subsidies , leaving many domestic buyers and export-oriented plants strapped for cash c:i-i-i named:x-c v_back:e-i _ p:e-u-i a:e-p n:x _ n_of:x-i _ v:e-i-i-h much-many_a:e-p a:e-p n_of:x-i _ v:e-i-p n:x v:e-i
    Givaudan Far East Ltd., a Swiss concern that sells chemicals to shampoo and soap factories in China , typifies the problems named:x-c na
The company 's sales flattened during 1989 's first half q:i-h-h n_of:x-i _ n_of:x-i _ v:e-i _ p:e-u-i _ yofc:x-c _ ord:i-i-c _ n_of:x-i _
The June killings magnified the problems q:i-h-h mofy:x-c n:x v:e-i-p q:i-h-h n_of:x-i
In Canton , Givaudan 's representative office received no orders in June pre-u-i named:x-c _ named:x-c _ n_of:x-i n_of:x-i v:e-i-p q:i-h-h n_of:x p:e-u-i mofy:x-c _
    At first it attributed the slump to temporary business disruptions are a are-e pron: x v_to:e-i-p-i q:i-h-h n.x z are-p n.x n_of:x-i _ x:e-h-h q:i-h-h n_of:x _ v:e-i-p p:e-u-i mofy:x-c _ mofy:x-c _ mofy:x-c _ nof:x-i named:x-c v_id:e-i-h v_of:e-i-p-h _ n.x v_modal:e-h _ a_at:e-p-i p:e-u-i much-many_are-p n.x
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"Things have grown worse since June 4 , "Mr. Lai says nof-about:x-i v:e-i a:e-i p:e-u-i mofy:x-c dofm:x-c nor named:x-c v_to:e-i-h-i
 He predicts that sales will drop between 30 % and 40 % from last year 's $ 3 million pron:x v:e-i-h-i _ n_of:x-i v:e-i-p n_of:x-i p:e-u-i card:i-i-c n_of:x _ card:i-i-c n_of:x p:e-u-i q:i-h-h n:x _ n:x card:i-i-c card:i-i-c
                                                                                                                                                                                                                                            _and_c
                                                                                                  ARG2
                                                                                                                     (ARGI)
But in general , all foreign-trading companies are feeling the pinch c:i-i-i a:e-i a:e-i _ q:i-h-h v:e-i-p _ n_of:x-i _ v:e-i-p q:i-h-h n:x
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