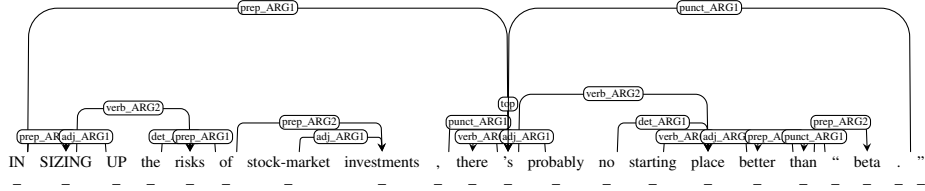
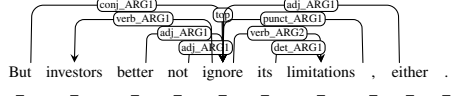


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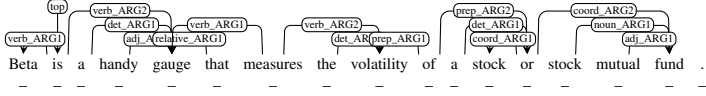
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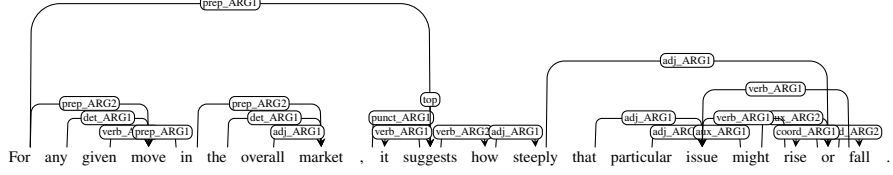
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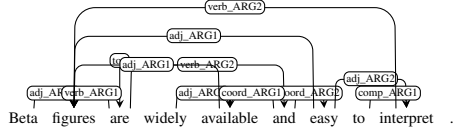
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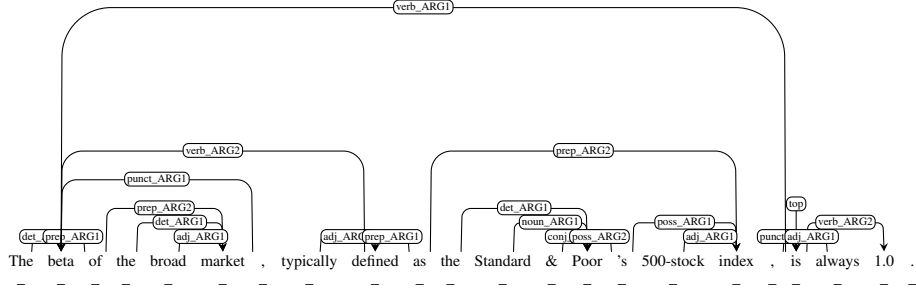
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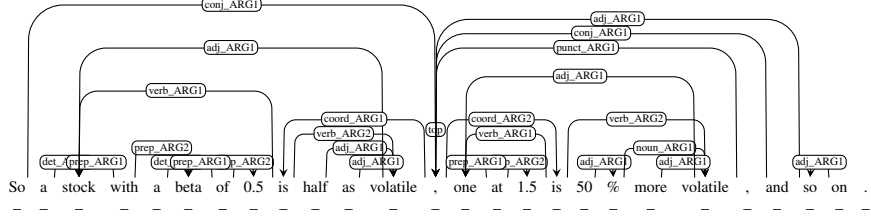
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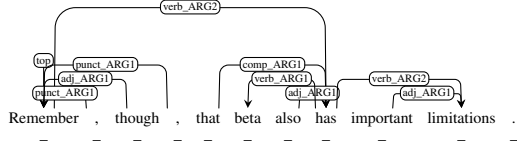
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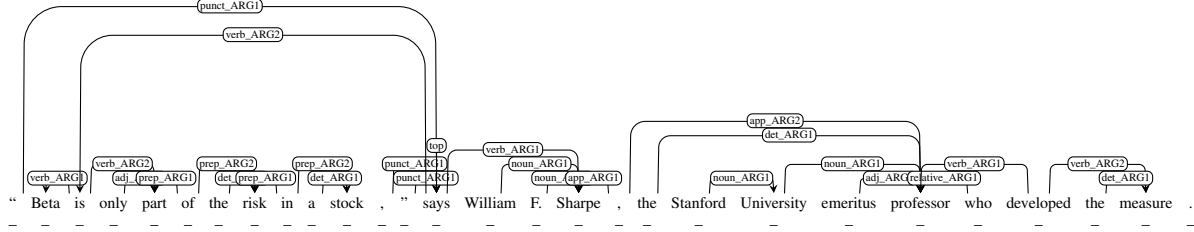
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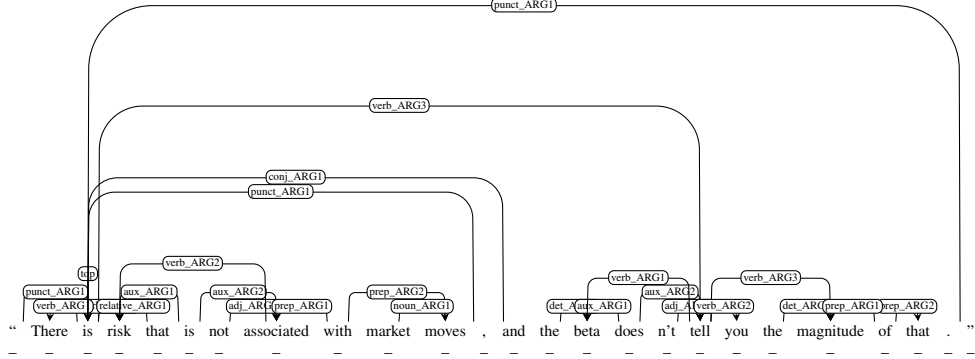
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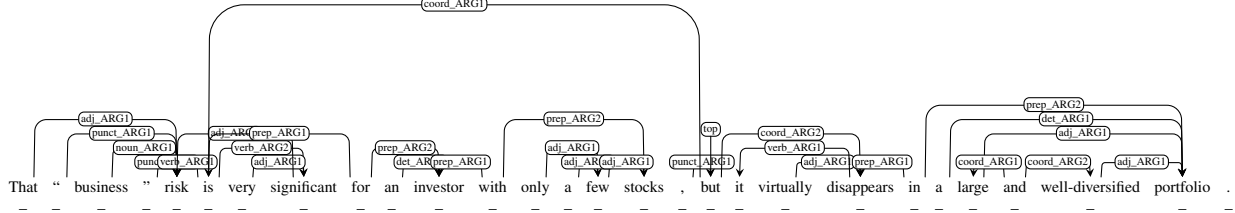
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[21563012]



[21563014]



[21563016]

In particular , the prices of gold and other precious-metals stocks shoot up and down , but the stocks tend to have low betas because their moves are not market-inspired .

[21563017]

Concern that investors could misinterpret such readings led the American Association of Individual Investors to eliminate beta figures for precious-metals funds in the 1989 edition of its mutual-fund guide .

[21563019]

“ In reality it 's very volatile , but the movements are not because of market movements .