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[20494001]

Pacific Telesis Group said its Pacific Bell unit sustained property damage of about \$ 45 million to \$ 50 million from the California earthquake earlier this month .

[20494002]

The San Francisco-based telecommunications company said it carries \$ 150 million of earthquake insurance with a \$ 10 million deductible provision .

[20494003]

Sam Ginn , chairman and chief executive officer , told securities analysts in New York that the company expects somewhat slower per-share earnings growth in 1990 , although annual growth should return to the traditional figure of about 7 % thereafter .

[20494004]

As factors contributing to the temporary slowdown , he cited one-time rate reductions prescribed by California regulators as a prelude to a new framework that removes profit constraints .

[20494005]

He also mentioned increased capital investment by Pacific Bell for network improvements .

[20494006]

Mr. Ginn said the company 's cellular operations now serve about 341,000 customers , up 46 % from a year ago .