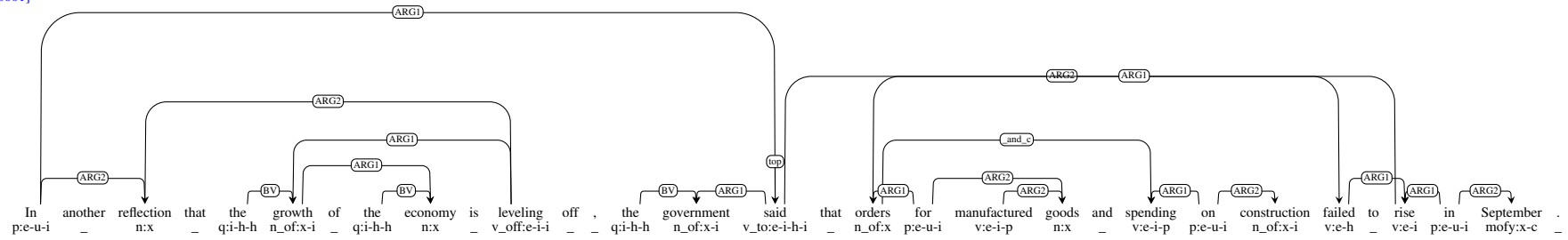
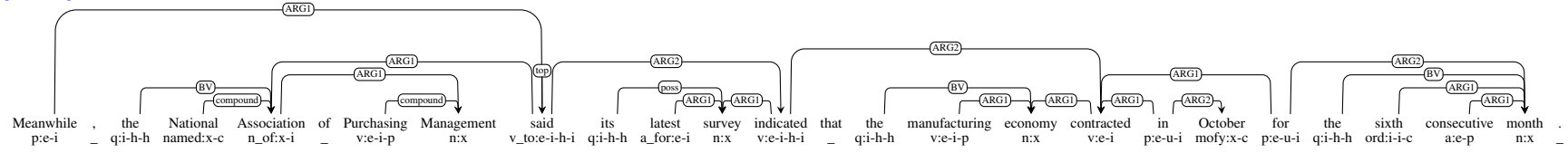


Document 0036

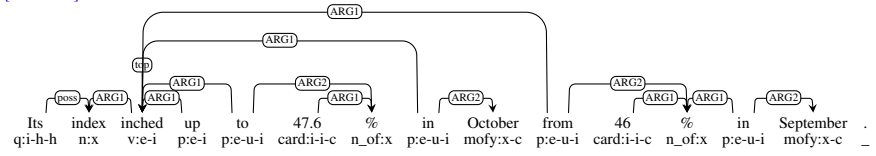
[20036001]



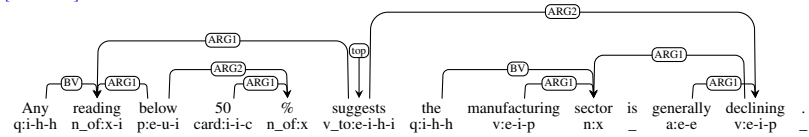
[20036002]



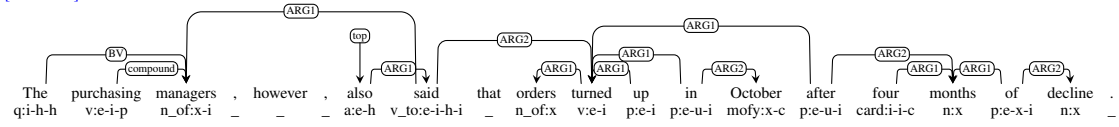
[20036003]



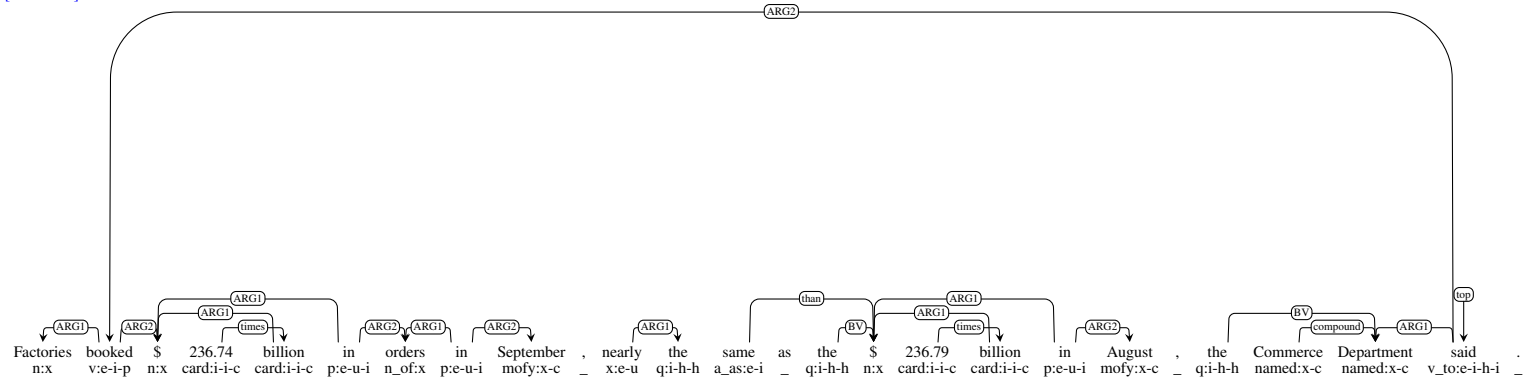
[20036004]



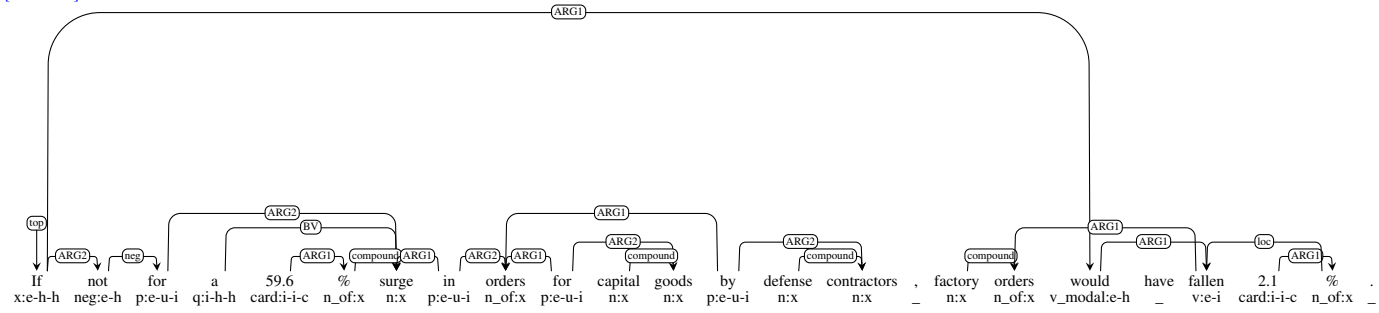
[20036005]



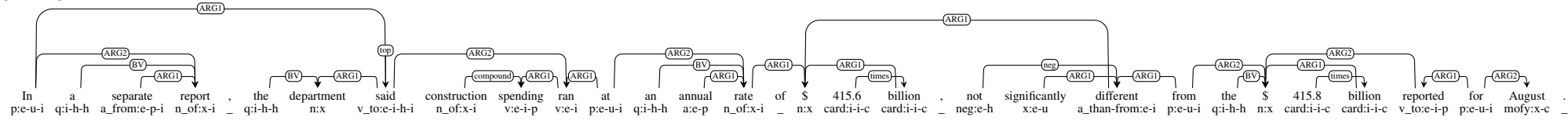
[20036006]



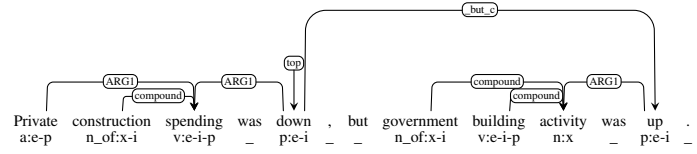
[20036007]



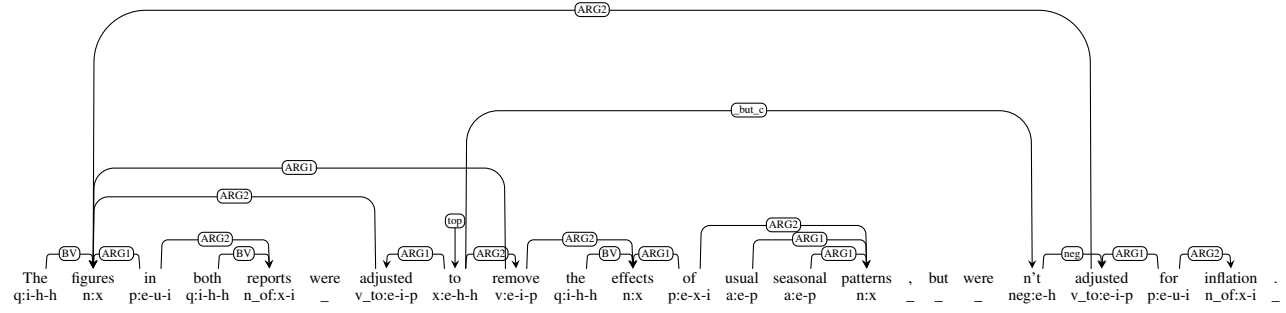
[20036008]



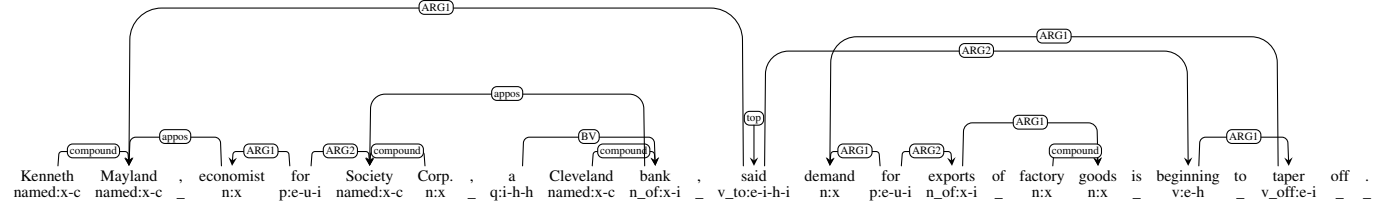
[20036009]



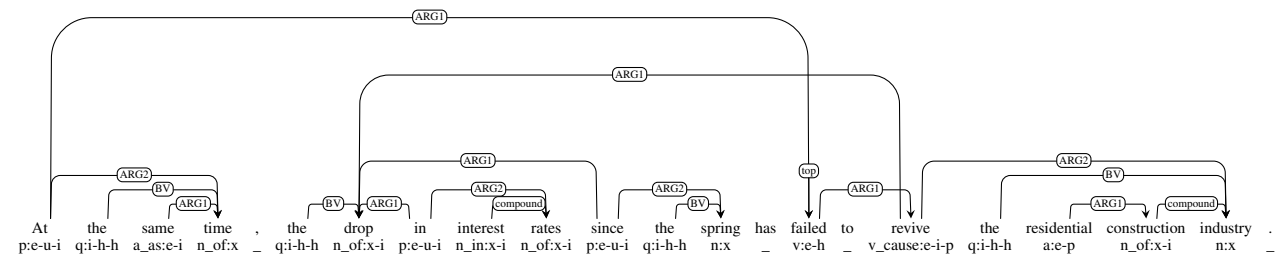
[20036010]



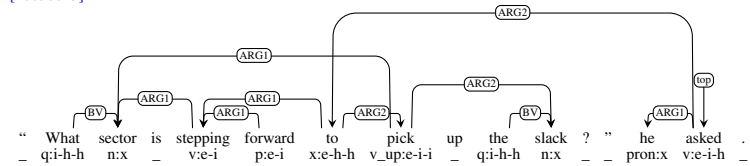
[20036011]



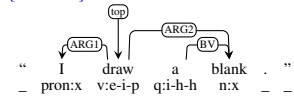
[20036012]



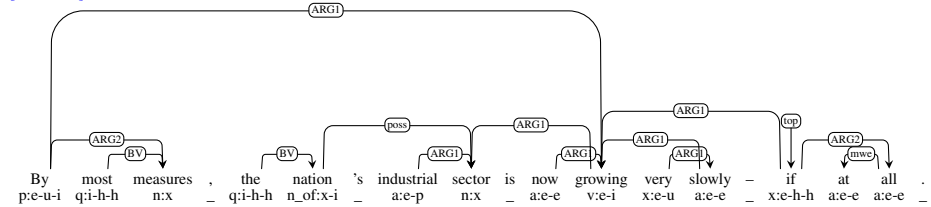
[20036013]



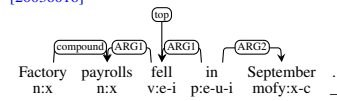
[20036014]



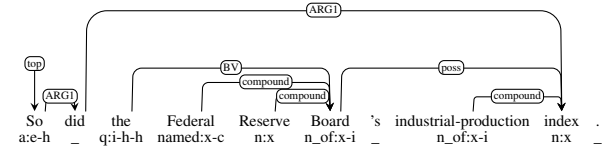
[20036015]



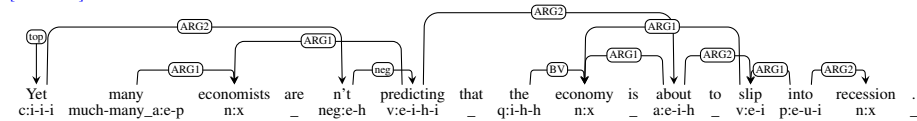
[20036016]



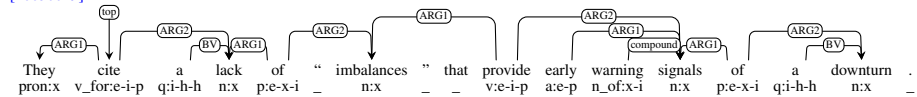
[20036017]



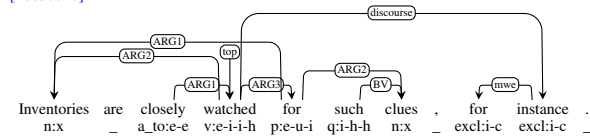
[20036018]



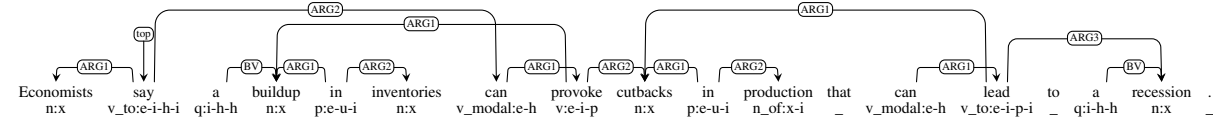
[20036019]



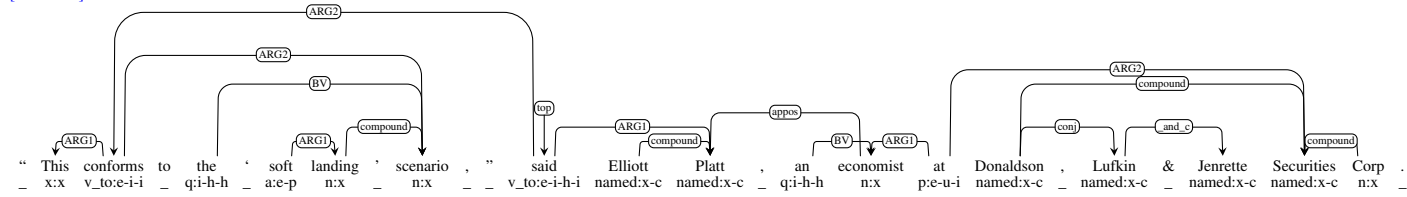
[20036020]



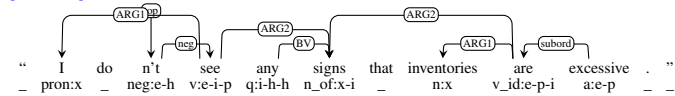
[20036021]



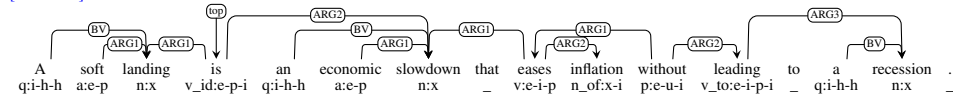
[20036023]



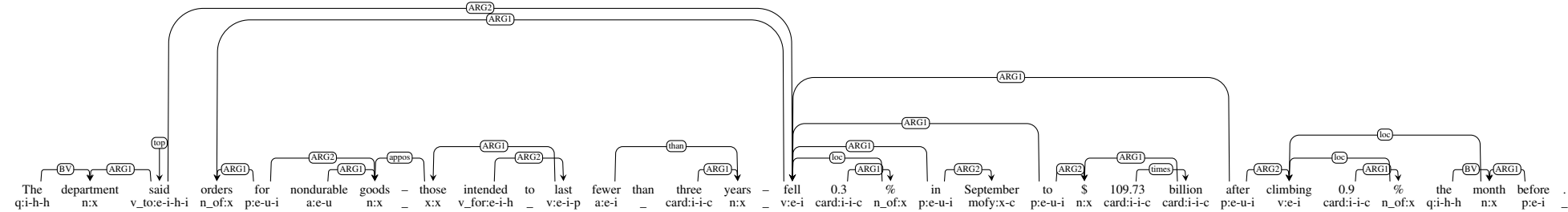
[20036024]



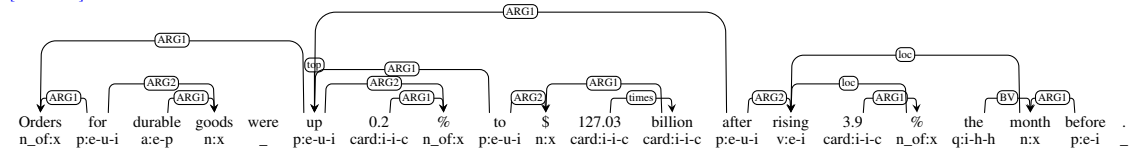
[20036025]



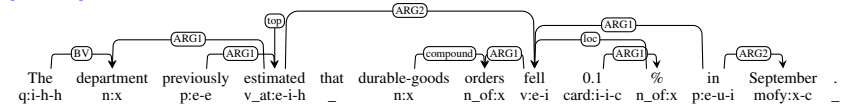
[20036026]



[20036027]



[20036028]



[20036029]

Factory shipments fell 1.6 % to \$ 234.4 billion after rising 5.4 % in August .
n_x n_of4tox-i v-e-i card-i-i-c n_ofx p-e-u-i n_x card-i-i-c card-i-i-c p-e-u-i v-e-i card-i-i-c n_ofx p-e-u-i mofy-x-c _

[20036030]

Shipments have been relatively level since January , the Commerce Department noted .
n_of-tox-i _ _ x-e-u a-e-p p-e-u-i mofy-x-c _ q-i-h-h named-x-c named-x-c v_toe-i-h-i _

[20036031]

Manufacturers ' backlogs of unfilled orders rose 0.5 % in September to \$ 497.34 billion , helped by strength in the defense capital goods sector .
n_ofx-i _ n_x p-e-x-i a-e-p n_ofx v-e-i card-i-i-c n_ofx p-e-u-i mofy-x-c p-e-u-i n_x card-i-i-c card-i-i-c v-e-i-p _ n_x p-e-u-i q-i-h-h n_x a-e-p n_x n_x _

[20036032]

Excluding these orders , backlogs declined 0.3 % .
v-e-i-p q_dem-i-h-h n_ofx _ n_x v-e-i-p card-i-i-c n_ofx _

[20036033]

In its construction spending report , the Commerce Department said residential construction , which accounts for nearly half of all construction spending , was off 0.9 % in September to an annual rate of \$ 191.9 billion .
p-e-u-i q-i-h-h n_ofx-i v-e-i-p n_ofx-i _ q-i-h-h named-x-c n_x v_toe-i-h-i a-e-p n_ofx-i _ _ v_force-i-i x-e-u part_of-i-i q-i-h-h n_ofx-i v-e-i-p _ _ p-e-u-i card-i-i-c n_ofx p-e-u-i mofy-x-c p-e-u-i q-i-h-h a-e-p n_ofx-i _ n_x card-i-i-c card-i-i-c _

[20036034]

David Berson , economist for the Mortgage Bankers Association , predicted the drop in interest rates eventually will boost spending on single-family homes , but probably not until early next year .
named-x-c _ n_x p-e-u-i q-i-h-h named-x-c named-x-c named-x-c _ v-e-i-h-i q-i-h-h n_ofx-i p-e-u-i n_inx-i n_ofx-i a-e-e _ v_toe-i-p v-e-i-p p-e-u-i n_ofx-i n_ofx-i _ x-e-h-h x-e-u neg-s-h p-e-u-i time_nx q-i-h-h n_x _

[20036035]

Spending on private , nonresidential construction was off 2.6 % to an annual rate of \$ 99.1 billion with no sector showing strength .
v-e-i-p p-e-u-i a-e-p _ a-e-u n_ofx-i _ p-e-u-i card-i-i-c n_ofx p-e-u-i q-i-h-h a-e-p n_ofx-i _ n_x card-i-i-c card-i-i-c p-e-u-i q-i-h-h n_x v-e-i-p n_x _

[20036036]

Government construction spending rose 4.3 % to \$ 88 billion .
n_ofx-i n_ofx-i v-e-i-p v-e-i card-i-i-c n_ofx p-e-u-i n_x card-i-i-c card-i-i-c _

[20036037]

After adjusting for inflation , the Commerce Department said construction spending did n't change in September .
p-e-u-i v_toe-i-p p-e-u-i n_ofx-i _ q-i-h-h named-x-c named-x-c v_toe-i-h-i n_ofx-i v-e-i-p _ neg-e-h v-e-i mofy-x-c _

[20036038]

For the first nine months of the year , total construction spending ran about 2 % above last year 's level .
p-e-u-i q-i-h-h ord-i-i-c card-i-i-c n_x p-e-x-i q-i-h-h n_x _ a-e-p n_ofx-i v-e-i-p v-e-i x-e-u card-i-i-c n_ofx p-e-u-i q-i-h-h n_x _ n_x _

[20036039]

The government 's construction spending figures contrast with a report issued earlier in the week by McGraw-Hill Inc. 's F.W. Dodge Group .
q-i-h-h n_ofx-i _ n_ofx-i v-e-i-p n_x v_with-e-i-p-i _ q-i-h-h n_ofx-i v-e-i-p time_nx p-e-u-i q-i-h-h n_x _ named-x-c n_x named-x-c named-x-c named-x-c _

[20036040]

Dodge reported an 8 % increase in construction contracts awarded in September .
named-x-c v_toe-i-p q-i-h-h card-i-i-c n_ofx n_x p-e-u-i n_ofx-i n_x v-e-i-p p-e-u-i mofy-x-c _

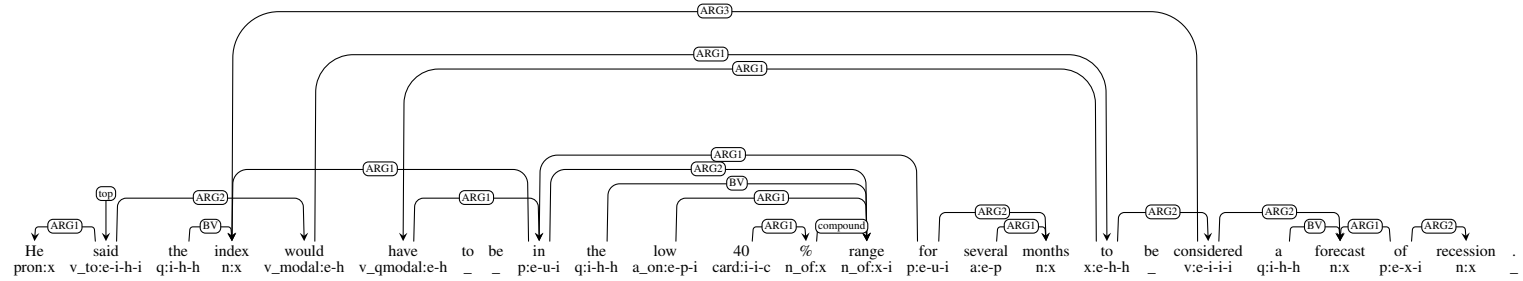
[20036041]

The government counts money as it is spent ; Dodge counts contracts when they are awarded .
q-i-h-h n_x v-e-i-p n_x x-e-h-h pron.x _ v-e-i-p _ named-x-c v-e-i-p n_x x-e-h-h pron.x _ v-e-i-p _

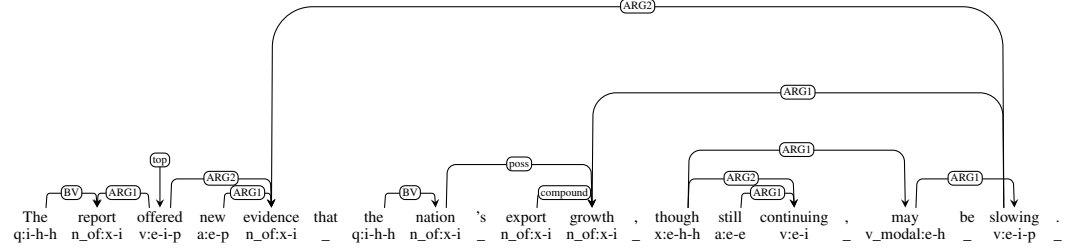
[20036042]

The government includes money spent on residential renovation ; Dodge does n't .
q-i-h-h n_ofx-i v-e-i-p n_x v-e-i-p-h p-e-u-i a-e-p n_ofx-i _ named-x-c neg-e-h neg-e-h _

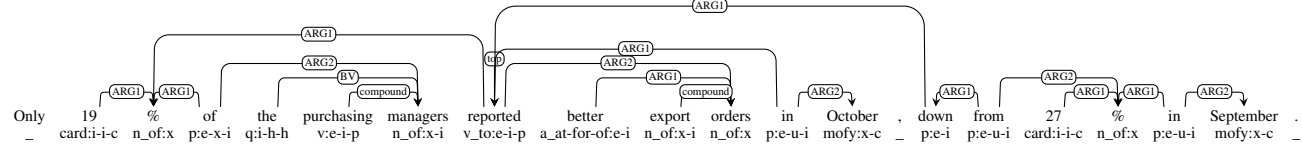
[20036044]



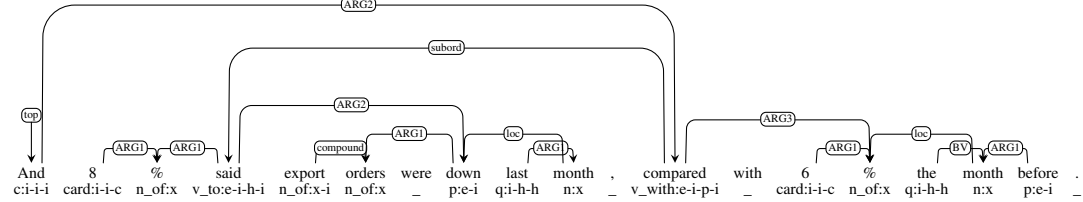
[20036045]



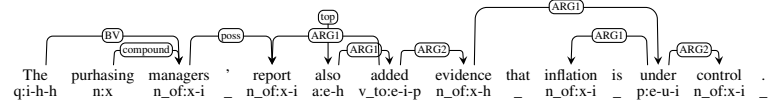
[20036046]



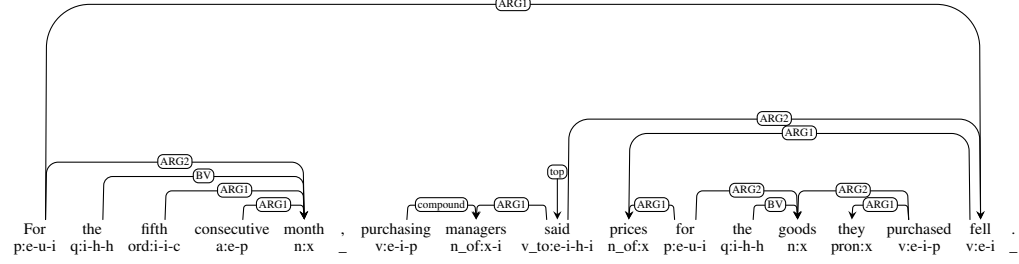
[20036047]



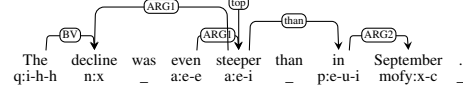
[20036048]



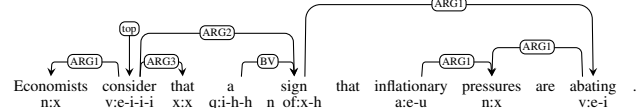
[20036049]



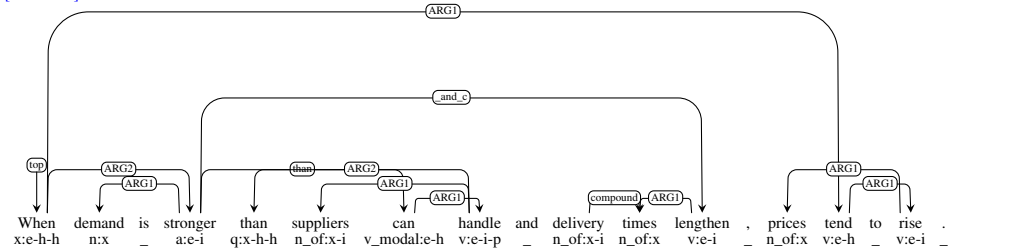
[20036050]



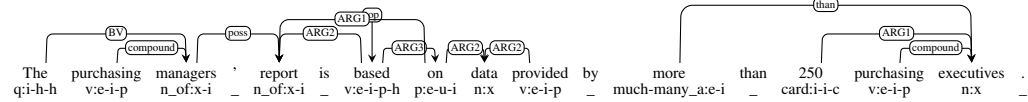
[20036052]



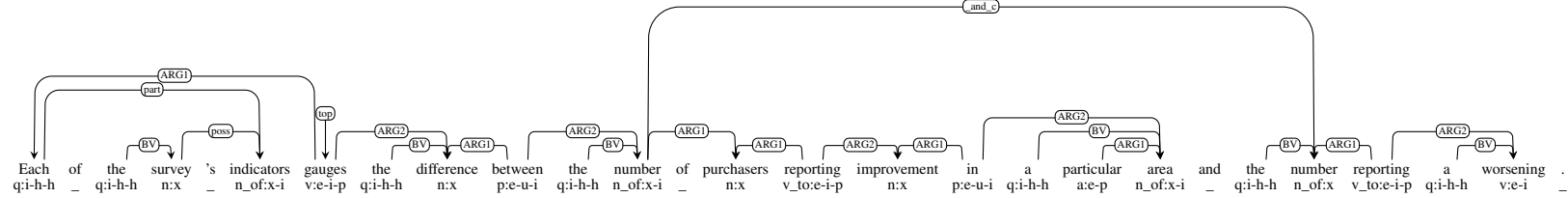
[20036053]



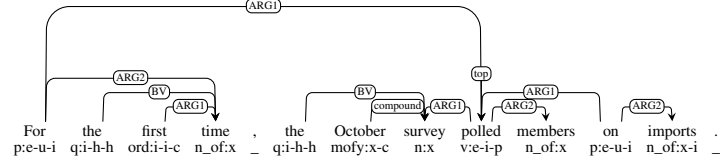
[20036054]



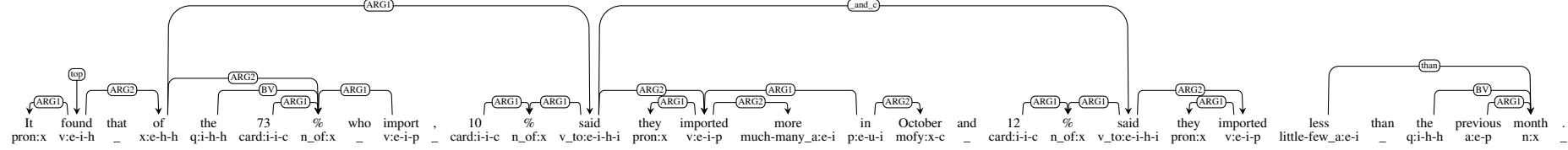
[20036055]



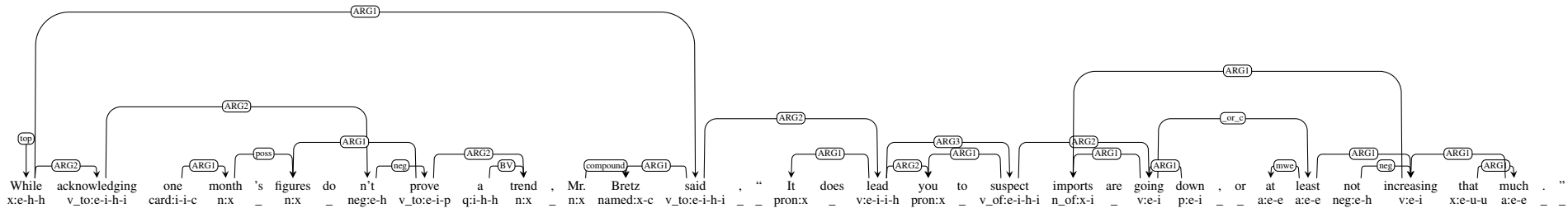
[20036056]



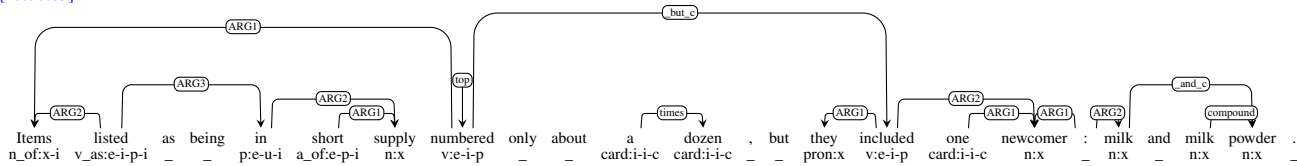
[20036057]



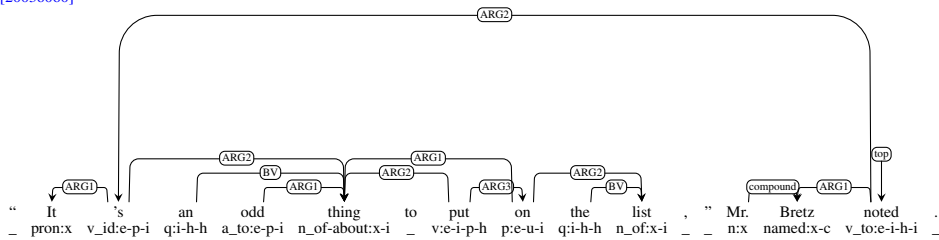
[20036058]



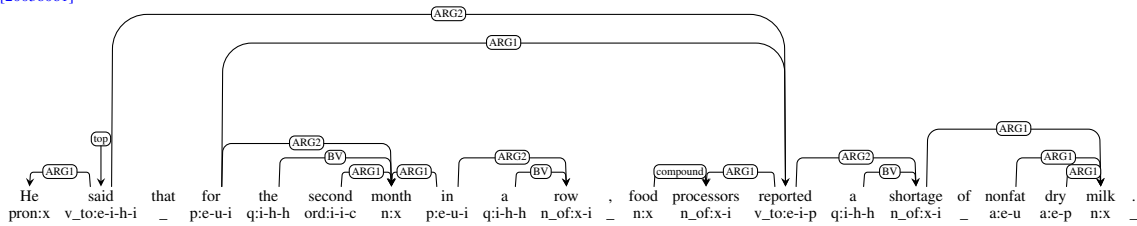
[20036059]



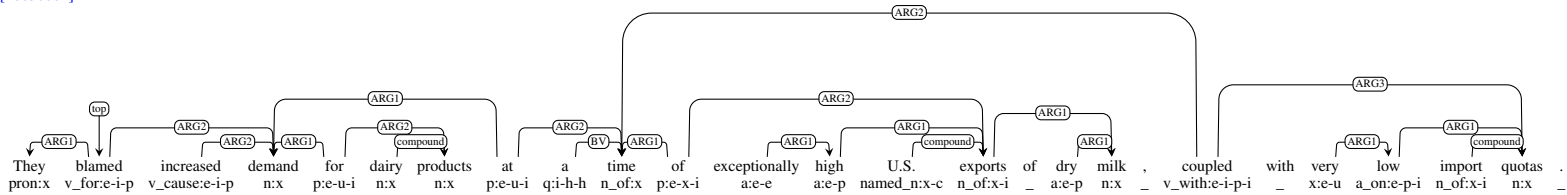
[20036060]



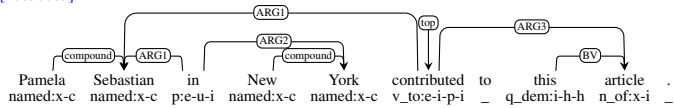
[20036061]



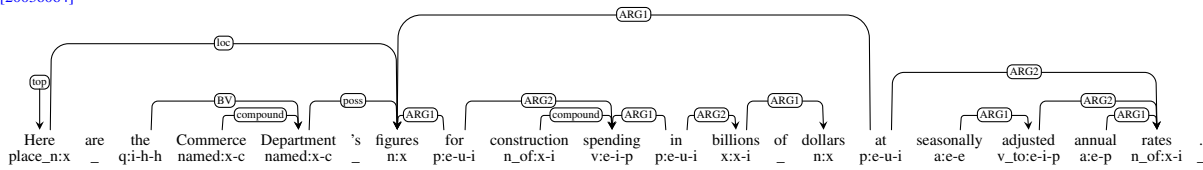
[20036062]



[20036063]



[20036064]



[20036065]

