

[21333002]

The diversified electronics company blamed the decline in the quarter ended Sept. 29, on previously reported operating problems in its Electron Devices & Systems Group.

[21333003]

For the full fiscal year, Varian posted a 13% profit rise to \$ 31.5 million, or \$ 1.53 a share, up from \$ 27.8 million, or \$ 1.27 a share, last year.

[21333004]

Sales for the year rose almost 15% to \$ 1.34 billion from \$ 1.17 billion last year.

[21333005]

A profit last year in both the quarter and year included a net gain of \$ 9.6 million, or 44 cents a share, from the sale of a division.

[21333006]

Additionally, the full-year profit last year reflected an after-tax restructuring charge of \$ 22.8 million, or \$ 1.04 a share.

[21333007]

Shares of Varian, which last month warned there would be a fourth-quarter plunge, closed at \$ 22.75, down 62.5 cents in composite trading on the New York Stock Exchange.

[21333008]

Sales rose 18% in the fiscal fourth quarter to \$ 364.1 million from \$ 307.9 million on the strength in semiconductors and other products.