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[22127001]

CONTINENTAL MORTGAGE & EQUITY TRUST said it will resume dividend payments with a 10-cent-a-share payout on Nov. 6 to shares of record Oct. 25 .

[22127002]

The Dallas real estate investment trust last paid a dividend on Dec. 31 , 1987 , when shareholders received \$ 1 a share .

[22127003]

Despite continuing troubles with problem assets and nonperforming loans , the trust said it expects to be able to maintain or increase the rate of distributions because of operations of joint-venture properties .