

[20745001]



“ There ‘s some price at which we ‘d stop bidding . ”
_ _ v_there:c-i q_indiv:i-h-h n_of:x p_e-u-i _ pron:x v_modal:e-h v_prd:e-h v_e-i-p _ _

[20745011]

He would n’t specify what it was .
pron:x neg:e-h neg:e-h v_e-i-h thing:x pron:x v_id:e-p-i _

[20745012]

And powerful political pressures may convince the Conservative government to keep its so-called golden share , which limits any individual holding to 15 % , until the restriction expires on Dec. 31 , 1990 .
c:i-i-i And ace-p ace-p n:x v_modal:e-h v_of:e-i-i-h q:i-h-h named:x-c n_of:x-i _ v_unspec:e-i-p q:i-h-h ace-p n_of:x _ _ v_to:e-i-p-i q:i-h-h ace-p n:x _ card:i-i-c n_of:x _ x:e-h-h q:i-h-h n_of:x-i v_e-i p_e-u-i mofy:x-c dofmx-c _ yofcx-c _

[20745014]

“ The golden share is a single share , but it is the magic share . ”
_ q:i-h-h ace-p n_of:x v_id:e-p-i q:i-h-h ace-p n_of:x _ _ pron:x v_id:e-p-i q:i-h-h ace-p n_of:x _ _

[20745015]

The government retained the single share after selling its stake in Jaguar in 1984 – part of a nationalistic practice of protecting former government-owned enterprises to deflect criticism of privatization .
q:i-h-h n_of:x-i v_e-i-p q:i-h-h ace-p n_of:x p_e-u-i v_e-i-p q:i-h-h n:x p_e-u-i named:x-c in 1984 _ part_of:i-i q:i-h-h ace-u n_of:x-i _ v_e-i-p ace-p v_e-i-p n:x x:e-h-h v_e-i-p n:x p_e-x-i n_of:x-i _

[20745016]

The 15 % restriction covers any would-be suitor , British or foreign .
q:i-h-h card:i-i-c n_of:x n_of:x-i v_e-i-p q:i-h-h ace-p n:x _ ace-p _ ace-p _

[20745017]

Ford is willing to bid for 100 % of Jaguar ‘s shares if both the government and Jaguar shareholders agree to relax the anti-takeover barrier prematurely .
named:x-c _ ace-i-h _ v_e-i-p p_e-u-i card:i-i-c n_of:x p_e-x-i named:x-c _ n_of:x x:e-h-h _ q:i-h-h n_of:x-i _ named:x-c n:x v_e-i-h _ v_e-i-p q:i-h-h n_of:x-i n_to:x-i ace-e _

[20745019]

Ford might succeed because many shareholders are speculators keen for a full bid or institutional investors unhappy over Jaguar management ‘s handling of its current financial difficulties .
named:x-c v_modal:e-h v_e-i-p x:e-h-h much-many_&e-p n:x v_id:e-p-i n:x ace-p p_e-u-i q:i-h-h a_of:e-p-i n:x _ ace-p n:x p_e-u-i ace-p p_e-u-i named:x-c n:x _ v_e-i-p _ q:i-h-h ace-p ace-p n:x _

[20745020]

The government probably would n’t give in readily to a hostile foray by Ford , however .
q:i-h-h n_of:x-i ace-h neg:e-h neg:e-h v_in:e-i-u _ ace-e p_e-u-i q:i-h-h ace-p n:x p_e-u-i named:x-c _ ace-h _

[20745023]

This week , the U.S. auto giant paid for 10 House of Commons members and two House of Lords members to fly to Detroit and tour its operations there .
q_demi:h-h n:x _ q:i-h-h named_n:x-c n:x n_x v_for:e-i-i x:e-h-h card:i-i-c n_of:x-i _ named:x-c n_of:x _ card:i-i-c n_of:x-i _ n:x n_of:x _ v_e-i p_e-u-i named:x-c _ v_e-i-p q:i-h-h n_of:x-i place_n:x _

[20745025]

He said Jaguar “ should n’t be smothered by anyone else , ” recalled one participant .
pron:x v_to:e-i-h-i named:x-c _ neg:e-h neg:e-h _ v_e-u-p _ person:x ace-p _ _ v_e-i-h card:i-i-c n:x _

[20745026]

Politics also influences the government ‘s thinking on the anti-takeover restriction .
named:x-c ace-h v_e-i-p q:i-h-h n_of:x-i _ n:x p_e-u-i q:i-h-h n_of:x-i n_of:x-i _

[20745029]

In the end , Sir John – rather than the government or Jaguar shareholders – may hold the key that unlocks the golden share .
p_e-u-i q:i-h-h n_of:x _ _ named:x-c named:x-c _ p_e-u-i p_e-u-i q:i-h-h n_of:x-i _ _ named:x-c n:x _ v_modal:e-h v_e-i-p q:i-h-h n:x _ _ v_cause:e-i-p q:i-h-h ace-p n_of:x _