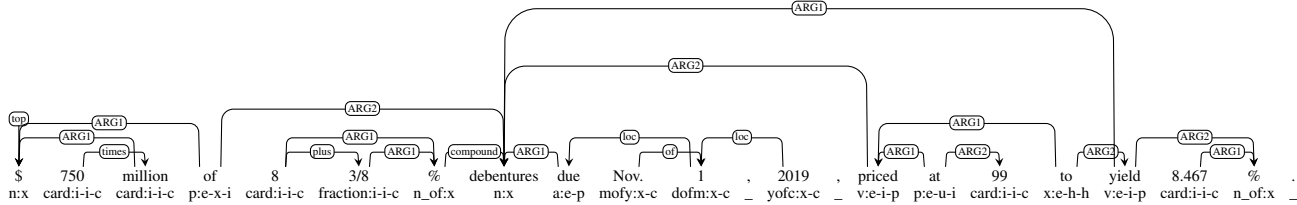


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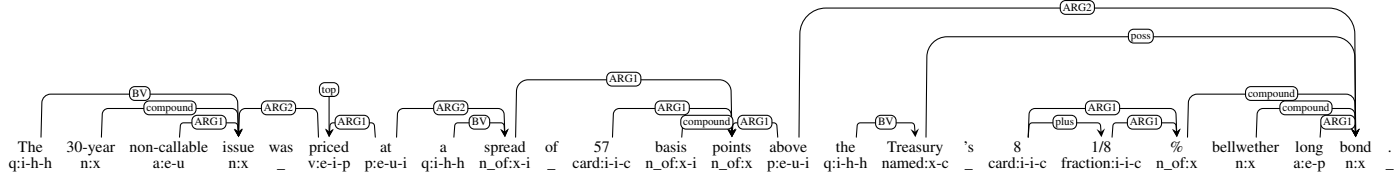
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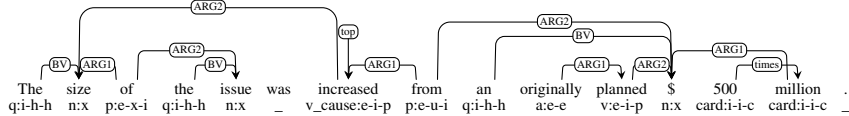
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[20125004]



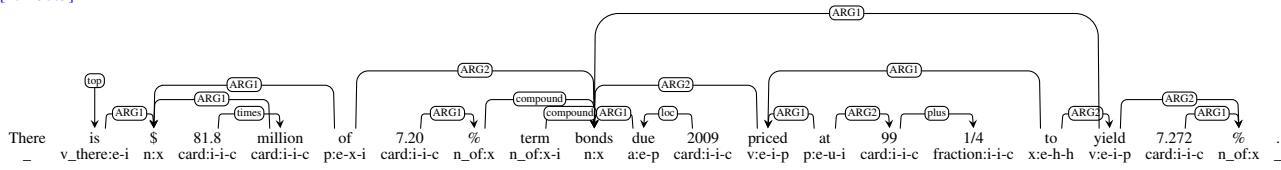
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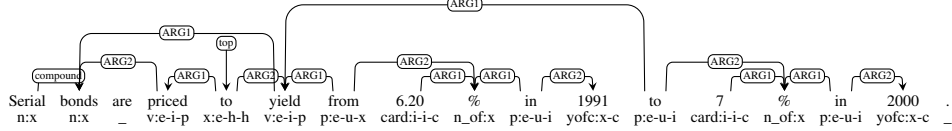
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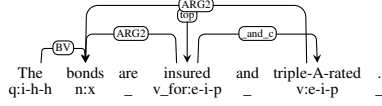
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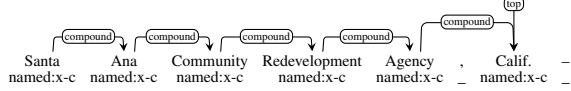
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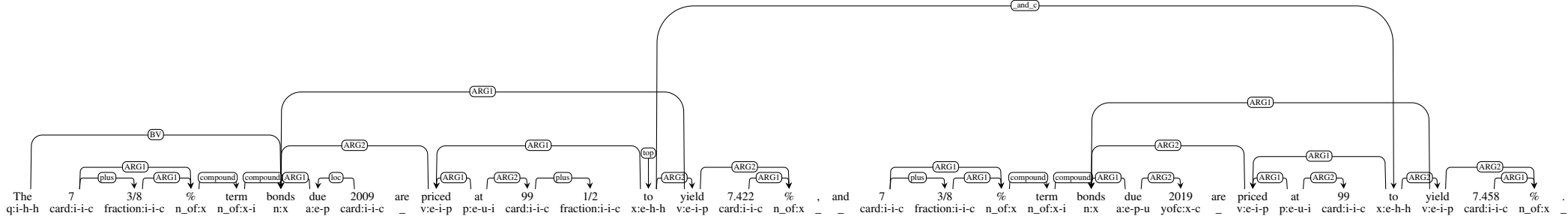
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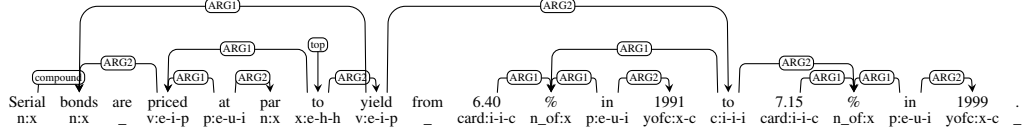
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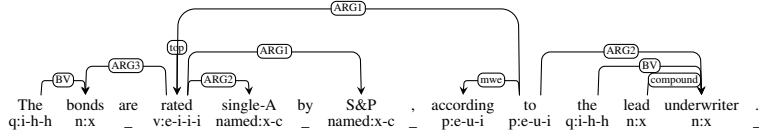
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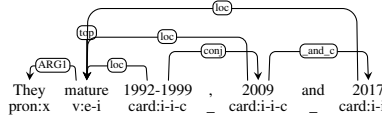
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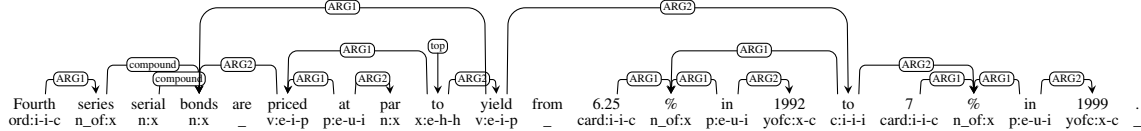
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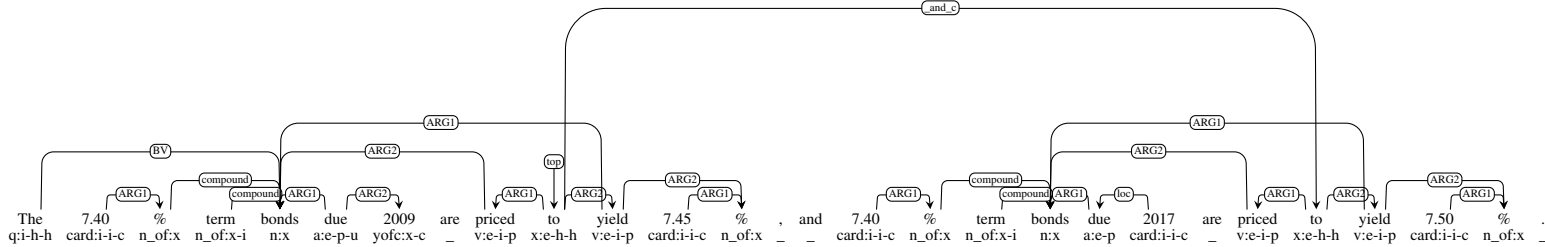
[20125020]



[20125021]



[20125022]



[20125023]

There is \$ 49.9 million of fifth series bonds, which are subject to the federal alternative minimum tax.

[20125024]

They mature in 2005, 2009 and 2029.

[20125025]

Bonds due in 2005 have a 7 1/2% coupon and are priced at par.

[20125026]

The 7 5/8% bonds due 2009 are priced to yield 7.65%, and 7 5/8% bonds due 2029 are priced at 98 1/2 to yield 7.74%.

[20125027]

The underwriters expect a double-A rating from Moody's.

[20125029]

\$ 100 million of Eurobonds due Nov. 16, 1993, with equity-purchase warrants, indicating a 3 7/8% coupon at par, via Daiwa Europe Ltd.

[20125030]

Each \$ 5,000 bond carries one warrant, exercisable from Nov. 30, 1989, through Nov. 2, 1993, to buy shares at an expected premium of 2 1/2% to the closing price when terms are fixed Tuesday.

[20125031]

Fees 2 1/4

[20125032]

Svenska Intecknings Garanti Aktiefolaget (Sweden) -

[20125035]

Fees 1 7/8

[20125037]

50 million Swiss francs of privately placed convertible notes due March 31, 1994, with a fixed 0.25% coupon at par via Yamaichi Bank (Switzerland).

[20125038]

Put option March 31, 1992, at a fixed 107 7/8 to yield 3.43%.

[20125039]

Each 50,000 Swiss franc note is convertible from Nov. 30, 1989, to March 16, 1994 at a 5% premium over the closing share price Monday, when terms are scheduled to be fixed.

[20125040]

Fees 1 3/4

[20125042]

