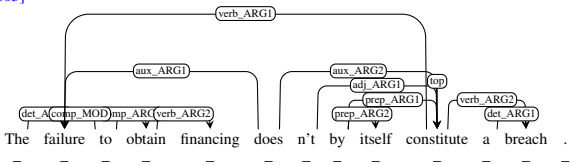


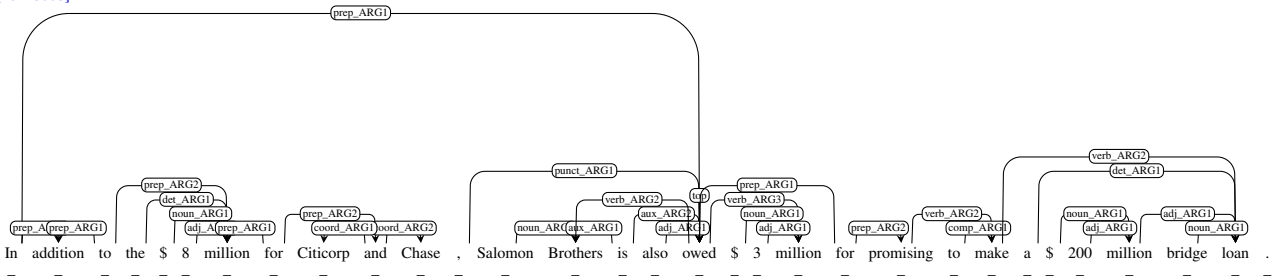
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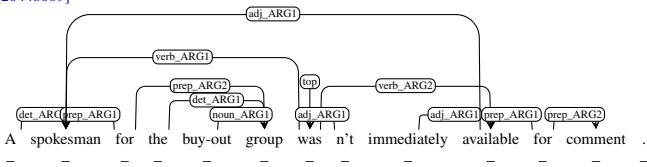
The failure to obtain financing does n't by itself constitute a breach .

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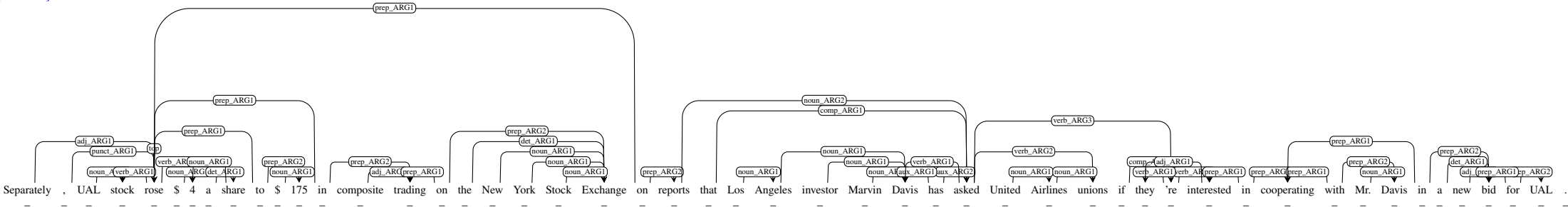
In addition to the \$ 8 million for Citicorp and Chase , Salomon Brothers is also owed \$ 3 million for promising to make a \$ 200 million bridge loan .

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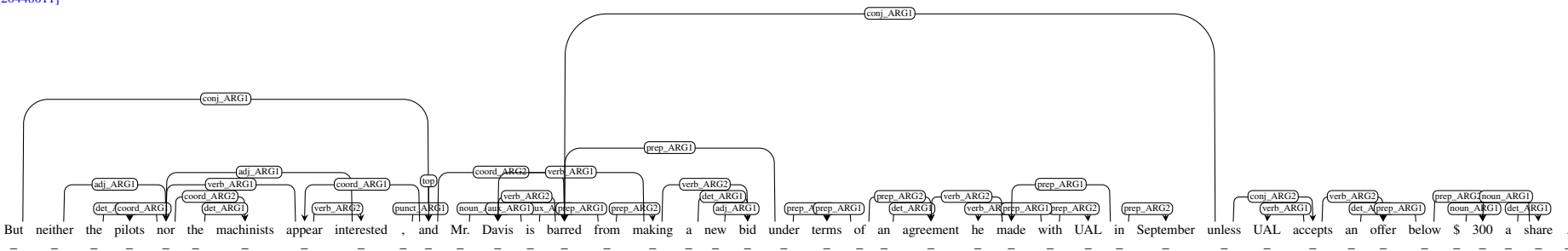
A spokesman for the buy-out group was n't immediately available for comment.

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Separately, UAL stock rose \$ 4 a share to \$ 175 in composite trading on the New York Stock Exchange on reports that Los Angeles investor Marvin Davis has asked United Airlines unions if they're interested in cooperating with Mr. Davis in a new bid for UAL.

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But neither the pilots nor the machinists appear interested, and Mr. Davis is barred from making a new bid under terms of an agreement he made with UAL in September unless UAL accepts an offer below \$ 300 a share.