Document 1564 [21564005] If you 're like most people , you said it 's a holding that goes completely sour – maybe a bond that defaults or a stock whose value disappears in a bankruptcy proceeding x:e-h-h pron:x _ p:e-u-i q:i-h-h n_of:x-i _ pron:x v_to:e-i-h-i pron:x v_to n, " says Timothy Kochis , national director of personal financial planning for accountants Deloitte , Haskins & Sells - v_to:e-i-h-i named:x-c _ n But therein lies another aspect of investment risk: the hazard of shaping your portfolio to avoid one or more types of risk and being blind-sided by others. c:i-i-i p:e-i v:e-u q:i-h-h n:x p:e-x-i n:x n_of:x _ q:i-h-h n:x p:e-x-i v:e-i-p q:i-h-h n:x x:e-h-h v:e-i-p card:i-i-c _ much-many_a:e-i n_of-n:x-i _ n_of:x _ - _ n:x p:e-u-i n:x _ -_and_c Risk wears many disguises , and investments that are low in one type of obvious risk can be distressingly high in other , less obvious kinds n_of:x v:e-i-p much-many_a:e-p n:x _ _ a_on:e-p-i p:e-u-i card:i-i-c n_of-n:x-i _ a_to:e-p-i n_of:x-i v_modal:e-h _ x:e-u a:e-p p:e-u-i a:e-i _ comp:e-u-u a_to:e-p-i n_of-n:x-i _ U.S. Treasury bonds , for example , are supersafe when it comes to returning money at maturity named_n:x-c named_x-c n:x _ _ _ _ _ v_id:e-p-i n:x q:i-h-h pron:x v:e-i p:e-u-i v:e-i-p n:x p:e-u-i n:x But their value as investments can be decimated by inflation , which erodes the purchasing power of bonds ' fixed-dollar interest payments c:i-i-i q:i-h-h n:x p:e-u-i n:x v_modal:e-h v:e-u-p n_of:x-i _ v_cause:e-i-p q:i-h-h v:e-i-p n:x p:e-x-i n:x _ n:x n_in:x-i n_of:x-i top ARG2 Risk is also a function of time . n_of:x v_id:e-p-i a:e-h q:i-h-h n:x p:e-x-i n_of:x _ When financial professionals measure risk mathematically x:e-h-h a:e-p n:x v:e-i-p n_of:x a:e-e pron:x a:e-h v_on:e-i-i q:i-h-h n:x p:e-x-i n_of:x-i That is usually measured by the standard deviation , or divergence , of annual results from the average return over time . x:x _ a:e-h v:e-i-p _ q:i-h-h a:e-p n_of:x-i _ n.:x _ p:e-x-i a:e-p n_of:x-i p:e-u-i n_of:x _ n.:x _ p:e-x-i a:e-p n_of:x-i p:e-u-i n_of:x _ n.:x _ p:e-x-i a:e-p n_of:x-i p:e-u-i n_of:x-i p ARGI ors who are preoccupied with short-term fluctuations may be paying too little attention to another big risk – not generating enough money to meet long-term financial and life-style goals – v:e-i-p p:e-u-i n_of:x-i n_in:x-i v_modal:e-h _ v_for:e-i-i-i comp:e-u-u little-few_a:e-p n_to:x _ q:i-h-h a:e-p n_of:x-i _ neg:e-h v:e-i-p q:i-h-h n:x x:e-h-h v:e-i-p n_of:x-i a:e-p _ n_of:x n:x [21564017]

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