Document 1735

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H&R Block is one of the great success stories of U.S. business . named:x-c named:x-c v_id:e-p-i card:i-i-c _ q:i-h-h a_for:e-p n:x n_of:x-i _ named_n:x-c n:x _
 Oddly enough , this presents a problem for the stock a to:e-e comp:e-u-u _ x:x v_to:e-i-p-i q:i-h-h n_of:x-i p:e-u-i q:i-h-h n:x
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      _____or_c
                                                                                                                                                                                                                                                                                                                                                                                                                           (ARGI)
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           (mwe) (ARG)
                                                                                                                                                                                                                                                                                                                                                                                        compound
                                                                                                                                                                                                                                                                                                                            _BV 
                                                                                s are disenchanted with H&R Block because they suspect the company 's glory days are past , or at least passing vie-u-p pie-u-i named:x-c named:x-c x:e-h-b pron:x v_of:e-i-h-i q:i-h-h n_of:x-i _ n:x n_of:x-i _ a:e-p _ a:e-e a:e-e v:e-i
     q:i-h-h n:x n_of:x-i _
                                                                                                                                                                                                                                                                                                              ARG1)—
                                      The Street knows all about the predictability of its earnings , which are headed for q:i-h-h n:x v_about:e-i-p-i q:i-h-h n:x p:e-x-i q:i-h-h n:x _ _ _ _ v:e-i-p p:e-u-i
                                                                                                                                                                                                                                                                                 , which are headed for a ninth consecutive yearly increase .
____ v:e-i-p p:e-u-i q:i-h-h ord:i-i-c a:e-p a:e-p n:x _
                                                                              consistently earned more than a 20 % annual return on its net worth while many companies would be happy with 15 % are-e v:e-i-p much-many_a:e-i _ q:i-h-h card:i-i-c n_of:x a:e-p n_of:x-i p:e-u-i q:i-h-h n:x n_of:x-i x:e-h-h much-many_a:e-p n_of:x-i v_modal:e-h _ a_with:e-p-i p:e-u-i card:i-i-c n_of:x
                                                                                                 business simply has no more room to grow , says Mark Cremonie , director of research for Capital Supervisors Inc. , a Chicago firm that manages $ 6.5 billion n:x a:e-e v:e-i-i x:e-u much-many_a:e-i n:x _ _ _ _ v_to:e-i-h-i named:x-c nam
   [21735009]
                                                                                                                                                                                                                                                                                              're going to see H&R Block tax services . "
_ v_qmodal:e-h _ v:e-i-p named:x-c named:x-c n:x n:x _ _
                                                              [21735012]
                                                                                                                                                                                           on , " he says , " is that Congress will do stupid things with the Tax Congress vill eight pron: v_to:e-i-h-i _ v_nv:e-i-h _ named:x-c _ v:e-i-p a:e-p n_of-about:x-i p:e-u-i q:i-h-h named:x-c name
                                                                                                                                                                                    on , " he says
 But Capital Supervisors sold the last of its H&R Block holdings earlier this year c:i-i-i named:x-c named:
 "They 're thrashing around for diversification , " he says . pron:x v.te-i-p p:e-i p:e-u-i n:x _ pron:x v_to:e-i-h-i _
   [21735015]
"I think a lot of their businesses are just so-so ."

pron:x v:e-i-h-i q:i-h-h n_of:x-i _ q:i-h-h n:x v_nv:e-i-h x:e-u ellipsis:e-u _ _
[21735017]

ARGI

It closed yesterday at 34 3/4 .

pron:x v:e-i time_n:x p:e-u-i card:i-i-c fraction:i-i-c _
   To be sure , the stock still has a lot of fans . x:e-h-h _ a_of:e-p-i _ q:i-h-h n:x a:e-e v:e-i-i q:i-h-h n_of:x-i _ n:x _
   [21735020]
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