## Document 1038

Benjamin Franklin Federal Savings & Loan Association said it plans to restructure in the wake of a third-quarter loss of \$ 7.7 million , or \$ 1.01 a share , reflecting an \$ 11 million addition to loan-loss reserves named:x-c n The Portland , Ore. , thrift said the restructuring should help it meet new capital standards from the Financial Institution Reform , Recovery and Enforcement q:i-h-h named:x-c \_ named:x A year ago , Benjamin Franklin had profit of \$ 1.8 million , or 23 cents a share . card:i-i-c n:x p:e-i-i n:x p:e-u-i n\_of:x \_ over-the-counter trading yesterday a:e-i v:e-i-p time\_n:x \_ named:x-c named:x-c v:e-i card:i-i-c n:x p:e-u-i n:x p:e-u-i n:x card:i-i-c n:x p:e-u-i n:x p The company said the restructuring 's initial phase will feature a gradual reduction in assets and staff positions q:i-h-h n\_of:x-i v\_to:e-i-h-i q:i-h-h v:e-i a:e-p n:x v\_cause:e-i-p q:i-h-h a:e-p n\_of:x-i p:e-u-i n:x n\_of:x n\_of:x [21038007] Initially , the company said it will close its commercial real-estate lending division , and stop originating new leases at its commercial lease subsidiary a:e-e \_ q:i-h-h \_ n\_of:x-i \_ v\_to:e-i-h-i \_ pron:x \_ v\_cause:e-i-p \_ q:i-h-h \_ a:e-p \_ n:x \_ n:x \_ n\_of:x-i \_ \_ v\_prd:e-h \_ v:e-i-p \_ a:e-p \_ n:x \_ p:e-u-i \_ q:i-h-h \_ a:e-p \_ n:x \_ n:x \_ n.x \_ n:x \_ n.x \_ n:x \_ n.x \_ n:x \_ n.x \_ n:x Details of the restructuring wo n't be made final until regulators approve the regulations mandated by the new federal act , the company said .

n:x p:e-x-i q:i-h-h v:e-i \_ neg:e-h \_ v\_cause:e-i-h a:e-p x:e-h-h n:x v:e-i-p \_ q:i-h-h n:x v:e-i-p \_ q:i-h-h a:e-p a:e-p n\_of:x-i \_ q:i-h-h n\_of:x-i v\_to:e-i-h-i \_

1