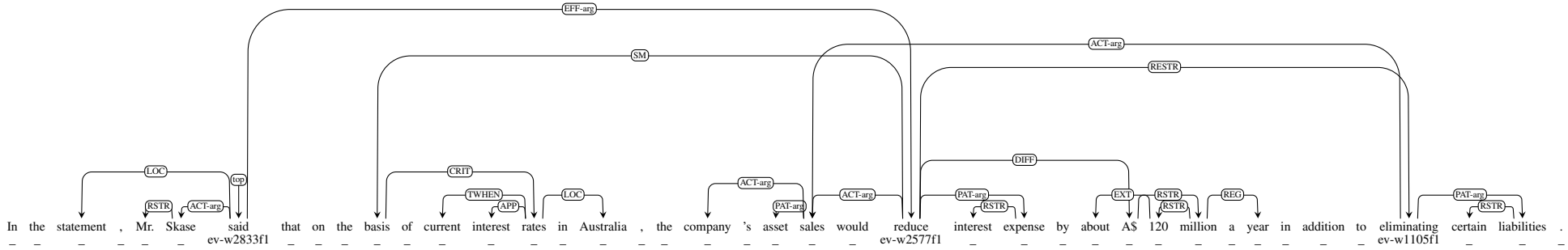
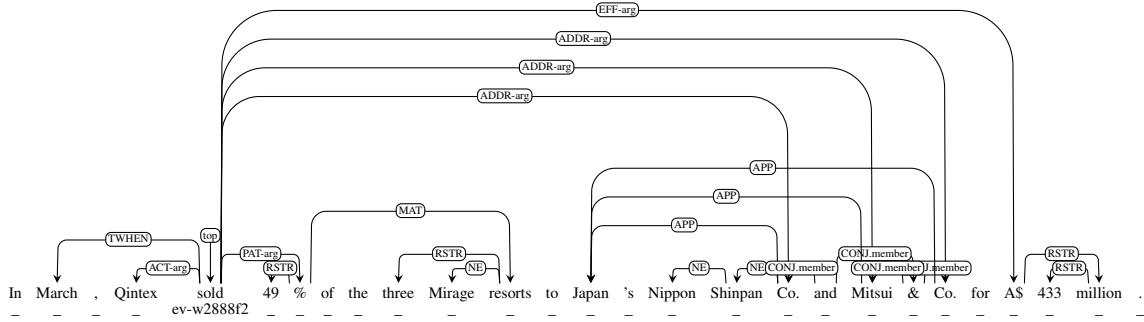


[21372001]

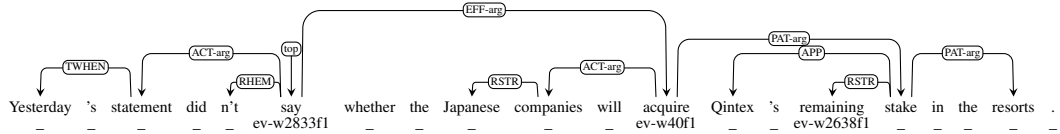




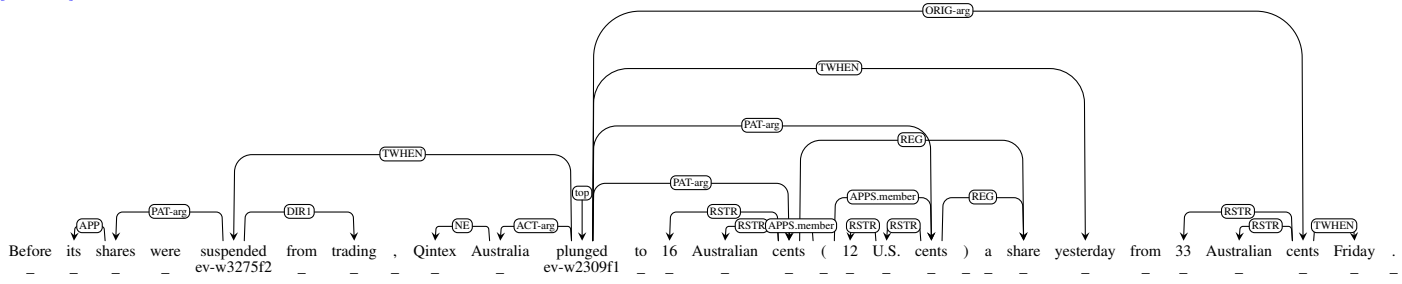
[21372015]



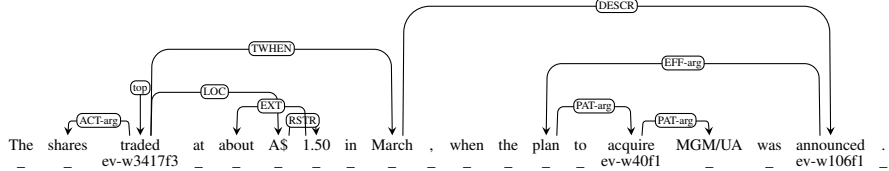
[21372016]



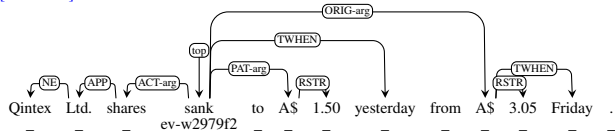
[21372017]



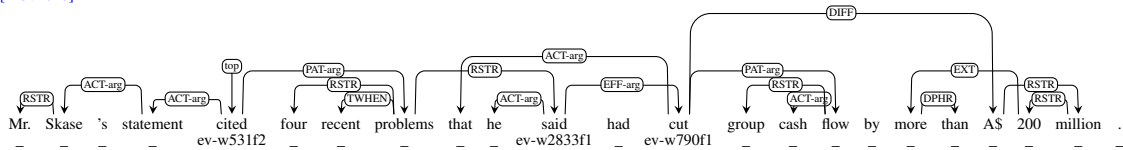
[21372018]



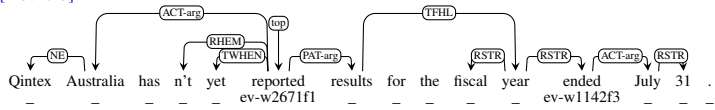
[21372019]



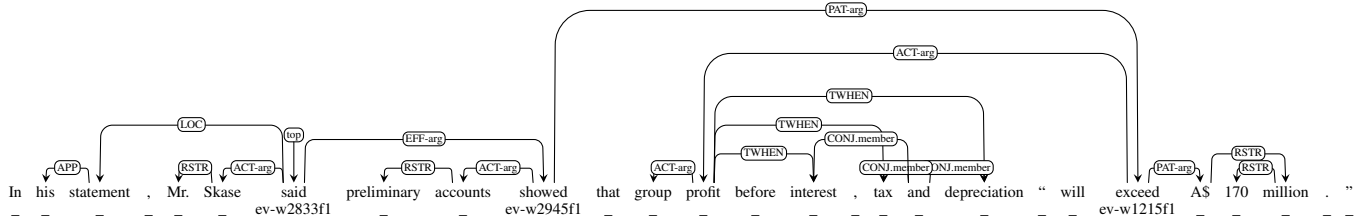
[21372020]



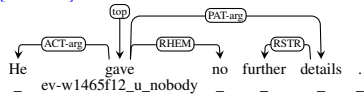
[21372021]



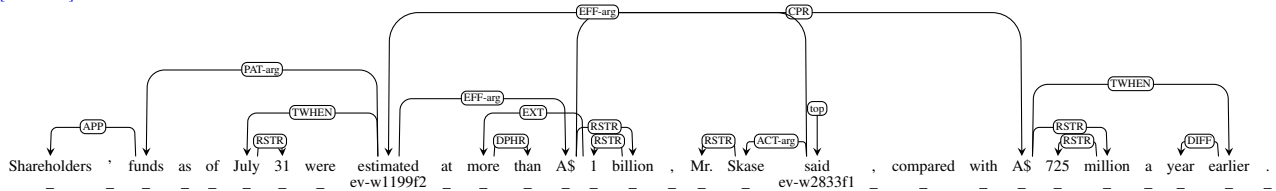
[21372022]



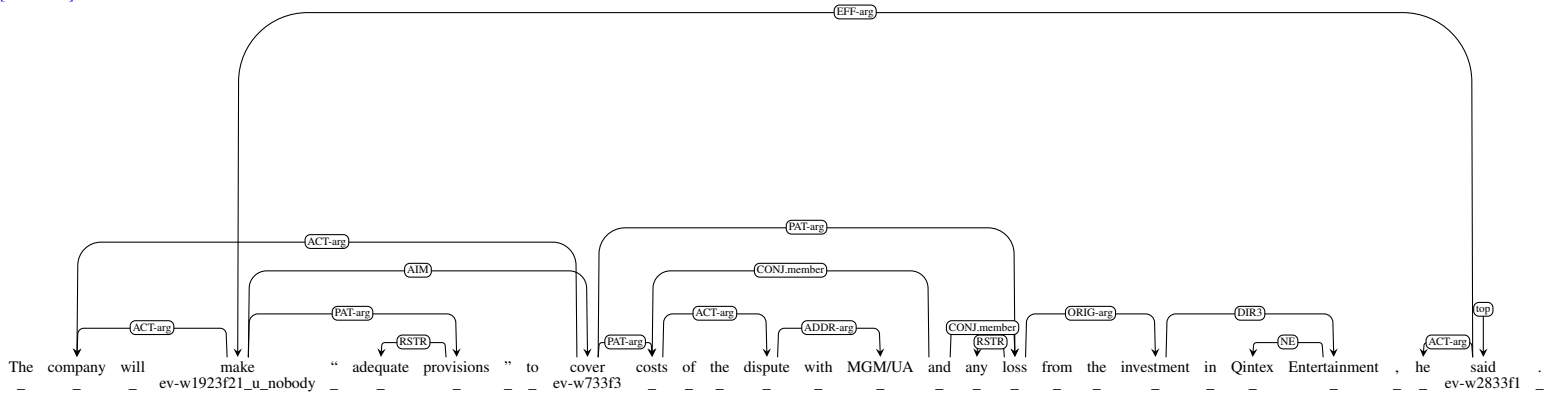
[21372023]



[21372024]



[21372025]



[21372026]

Mr. Skase also disclosed a disagreement among directors of Qintex Australia over certain fees claimed by Qintex Group Management Services Pty., a management-services concern in which Qintex Australia executives have an interest.

[21372029]

Qintex Australia paid the management company AS 32.6 million in the latest fiscal year.

[21372030]

Mr. Skase said most of the money went to other parties for expenses such as rent and travel, but a smaller portion is owed to senior executives and others for management services.

[21372031]

Non-executive directors of Qintex Australia, who must approve payments to the senior executives, balked at the amount.

[21372032]

Two of the directors resigned, Mr. Skase said, so the payments have n't yet been approved.