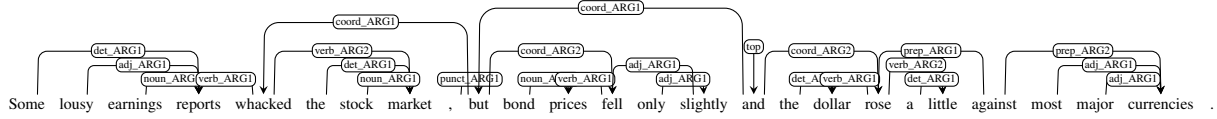


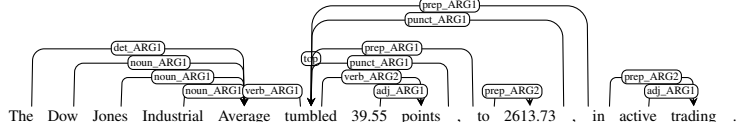
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[20816001]



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[20816002]



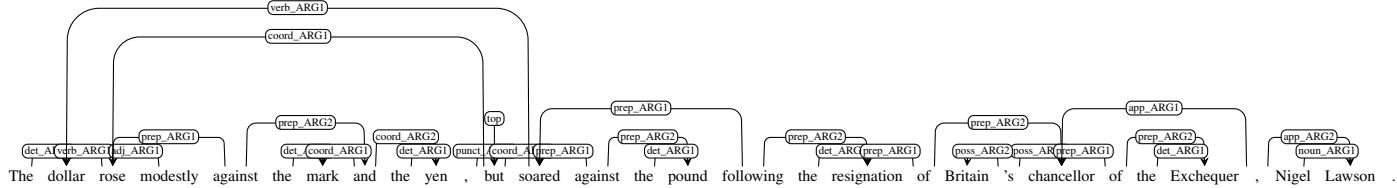
The Dow Jones Industrial Average tumbled 59.55 points, to 2015.15, in active trading.

[20816003]



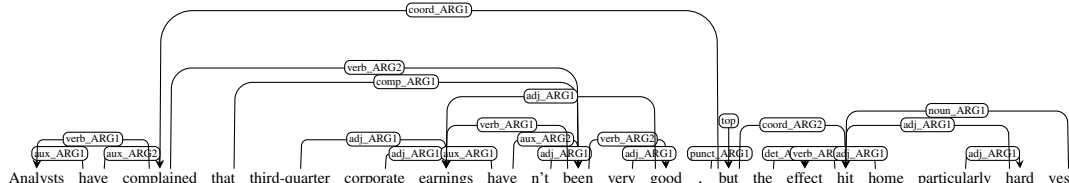
Long-term Treasury bonds ended slightly higher.

[20816004]



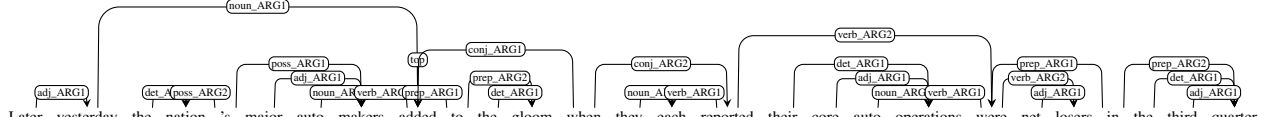
The dollar rose modestly against the mark and the yen , but soared against the pound following the resignation of Britain 's chancellor of the Exchequer , Nigel Lawson .

[20816005]



Analysts have complained that third-quarter corporate earnings have n't been very good , but the effect hit home particularly hard yesterday .

[20816007]



Later yesterday the nation's major auto makers added to the gloom when they each reported their core auto operations were net losers in the third quarter.

[20816009]



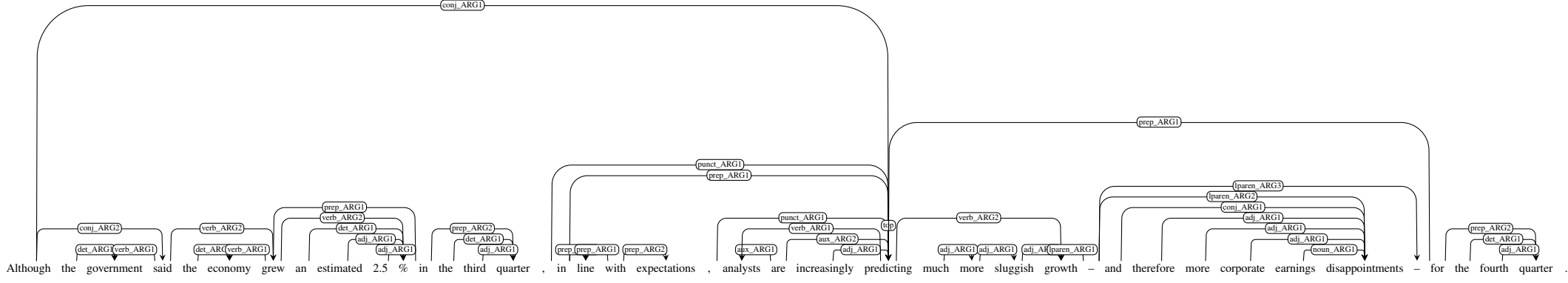
Taken together, the worries prompted a broad sell-off of stocks

[20816010]



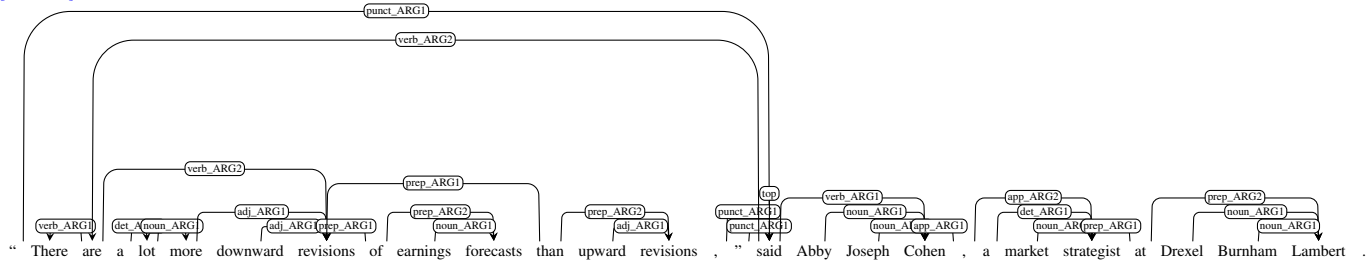
The number of stocks on the New York Stock Exchange that fell in price yesterday exceeded 1,000 , a key measure of underlying sentiment among technical analysts .

[20816011]



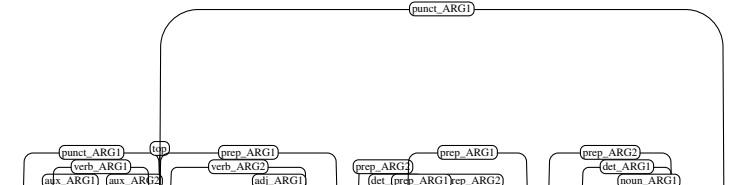
Although the government said the economy grew an estimated 2.5 % in the third quarter , in line with expectations , analysts are increasingly predicting much more sluggish growth - and therefore more corporate earnings disappointments - for the fourth quarter .

[20816012]



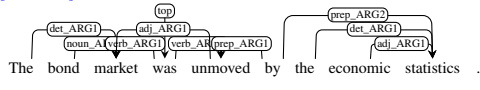
" There are a lot more downward revisions of earnings forecasts than upward revisions , " said Abby Joseph Cohen , a market strategist at Drexel Burnham Lambert .

[20816013]



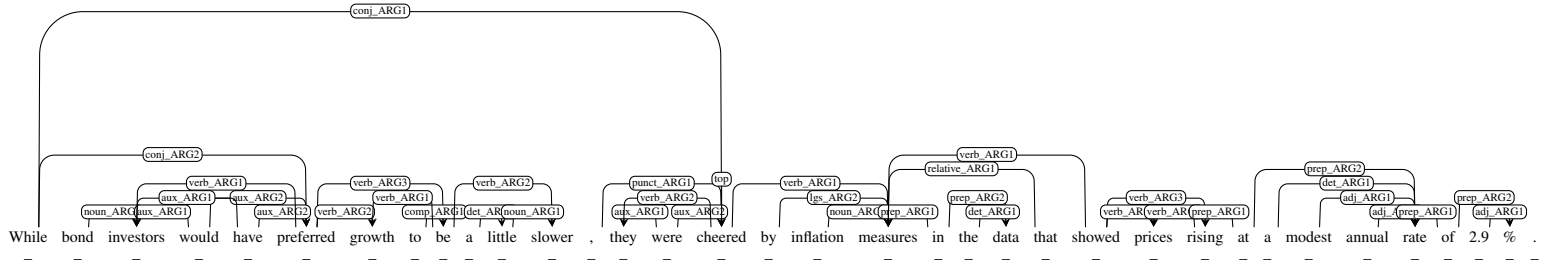
“ People are questioning corporate profits as a pillar of support for the equity market . ”

[20816014]

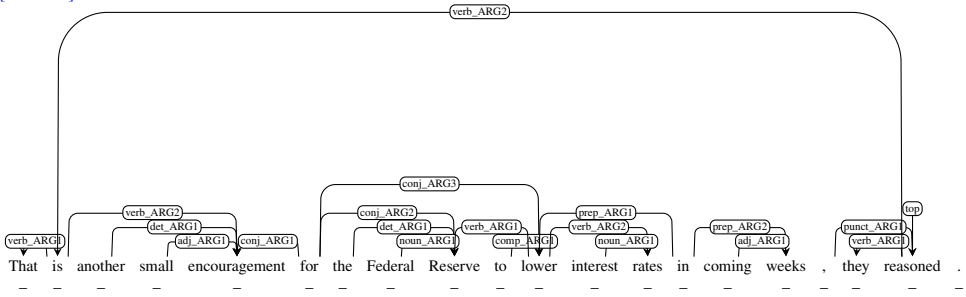


The bond market was unmoved by the economic statistics.

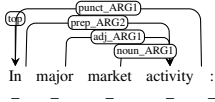
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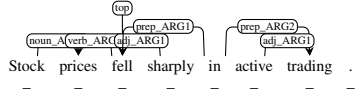
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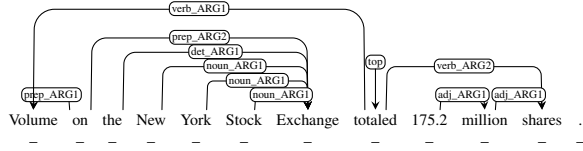
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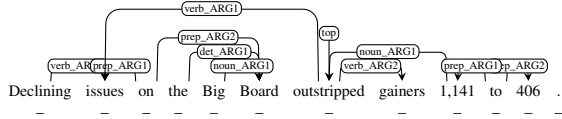
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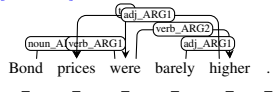
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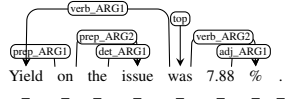
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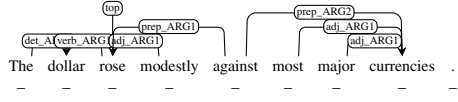
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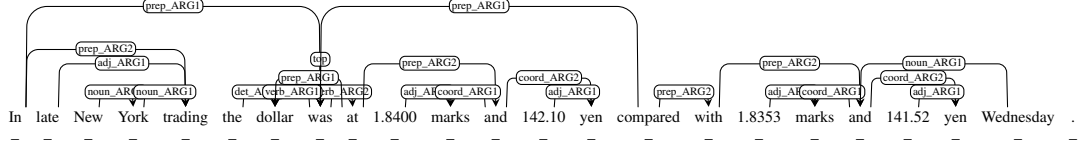
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[20816024]



[20816025]



[20816026]

