

Document 1068

[21068001]

Kennametal Inc. said it intends to acquire J&L America Inc. for \$ 44 million plus a consideration of as much as an additional \$ 12 million , payable over five years .

[21068003]

J&L , whose principal offices are in Detroit , is a mail-order distributor of industrial tools and supplies .

[21068004]

The acquisition is subject to approval by Kennametal 's board .