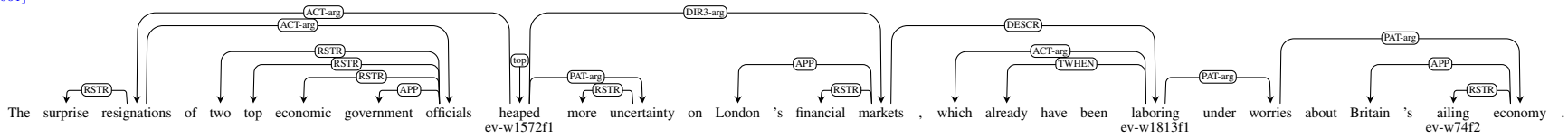
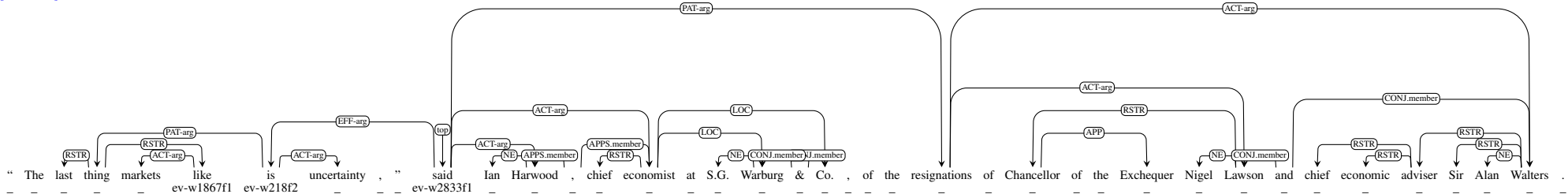


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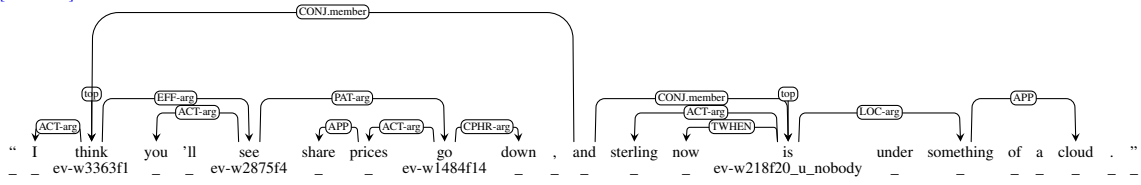
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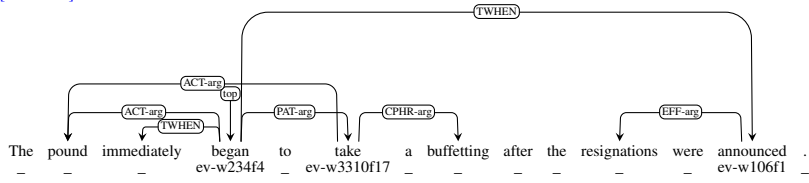
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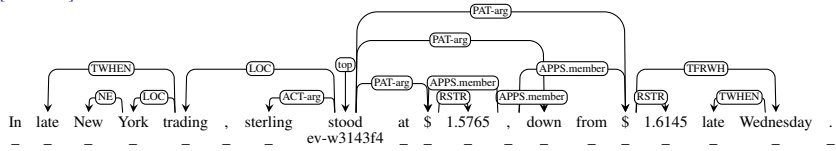
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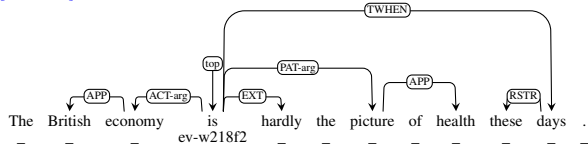
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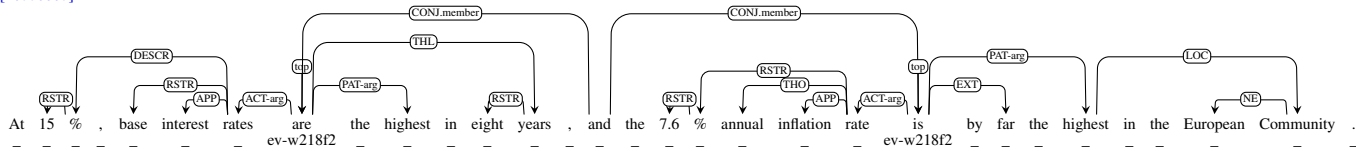
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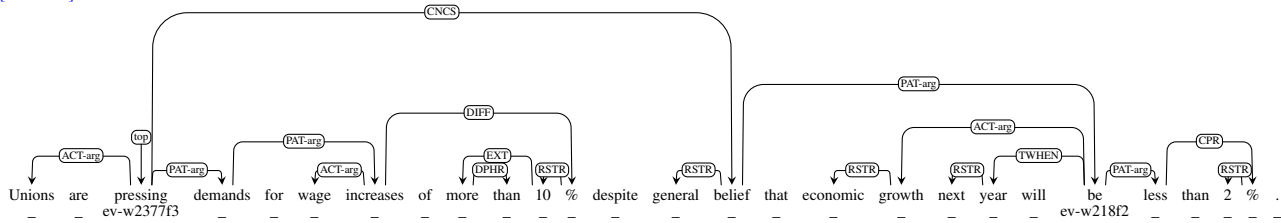
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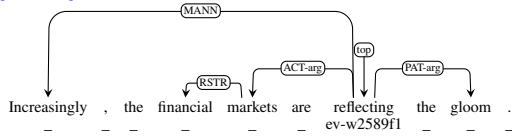
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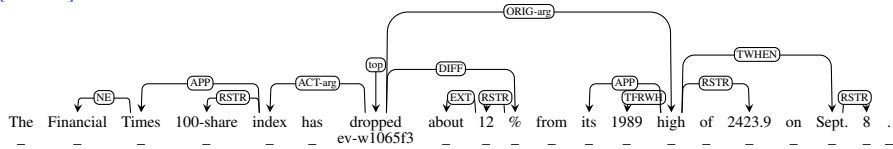
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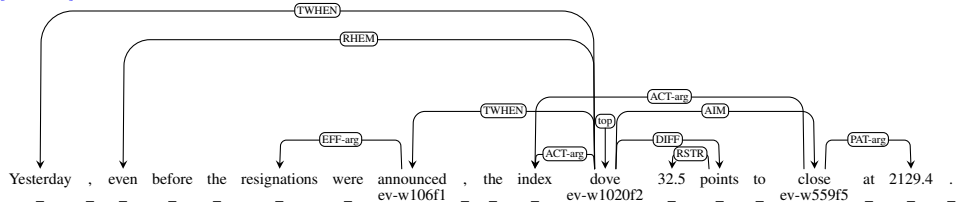
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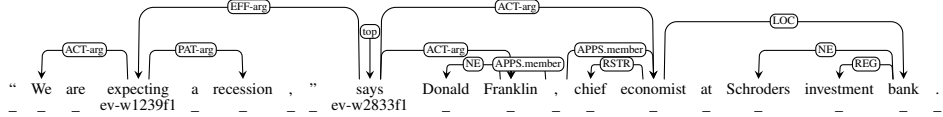
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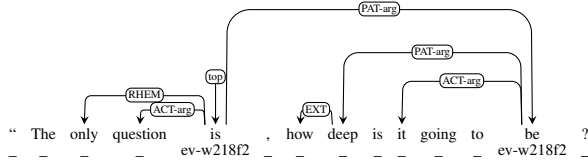
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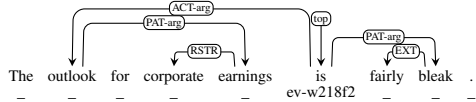
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[20776013]



[20776014]



[20776015]

It's quite likely we're going to get ev-w218f2 PAT-ap ACT-ap AC-T-ap PAT-ap PAT-ap TWHEN CFP of the mid-October market shocks . ev-w1455f17_u_nobody repeats " of the mid-October market shocks .

[20776016] Red ink already has begun to flow in the wake of the U.S.-U.K. market breaks of Oct. 13 and Oct. 16 . ev-w234f4 ev-w1367f1

[20776017] London-based LIT Holdings , the largest financier of traders in the Chicago options and futures markets , said yesterday it will incur a second-half loss as a result of the market plunge . ev-w2833f1 ev-w1680f1

[20776018] The company , which also will omit its second-half dividend , did n't specify the size . ev-w2108f1 ev-w3081f1

[20776019] But company insiders estimated that the loss could approach the equivalent of \$ 10 million . ev-w1199f1 ev-w124f1

[20776020] Christopher Castleman , LIT chief executive , said in an interview that the loss stemmed from the default of three options traders who had bet on a price rise in UAL Corp. shares before Oct. 13 . ev-w2833f1 ev-w3163f1 ev-w253f1

[20776021] The price plummeted after a proposed leveraged buy-out of the airline fell through . ev-w2308f1 ev-w2417f1 ev-w1275f1

[20776023] Denizens of London 's financial district are cushioning themselves for heavy blows . ev-w788f1

[20776025] " There's a strong sense among the marini set that there's more [bad news] to come assets . " ev-w218f3 ev-w590f2 ev-w146f4 Roger Yates , chief investment officer at Morgan Grenfell Asset Management .

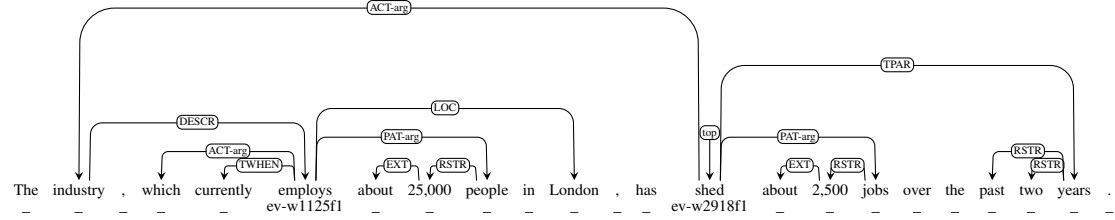
[20776026] " People in the stock market were very much Thatcher 's children - very young and wealthy optimists . ev-w218f2

[20776027] Now it 's dawning on them that they can be non-wealthy . ev-w811f1 ev-w218f2

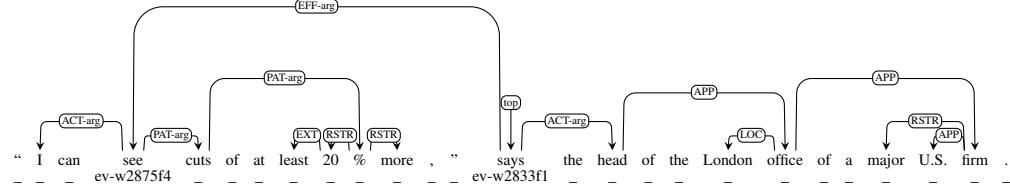
[20776028] The malaise has created a nostalgic longing for the uncomplicated days of the mid-1980s , before a rash of securities-firm mergers on the eve of the industry 's deregulation in 1986 . ev-w750f1

[20776030] But after trading losses in the mid-October market jolts here , many people will be lucky to have jobs at all , executives predict . ev-w218f2 ev-w1566f3 ev-w2363f1

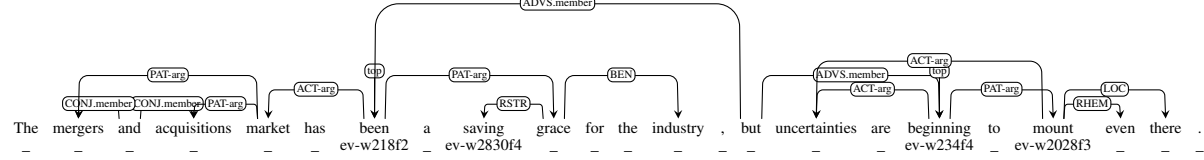
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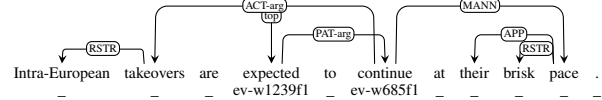
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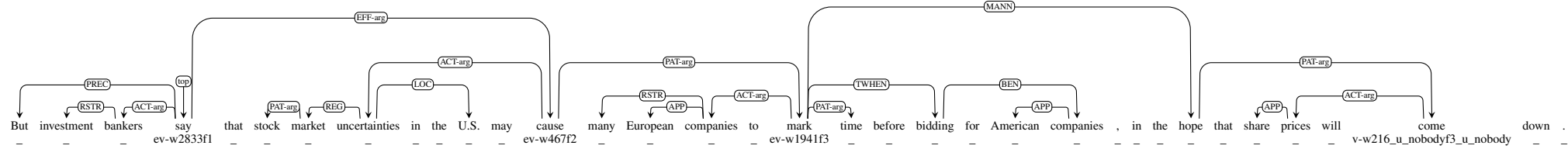
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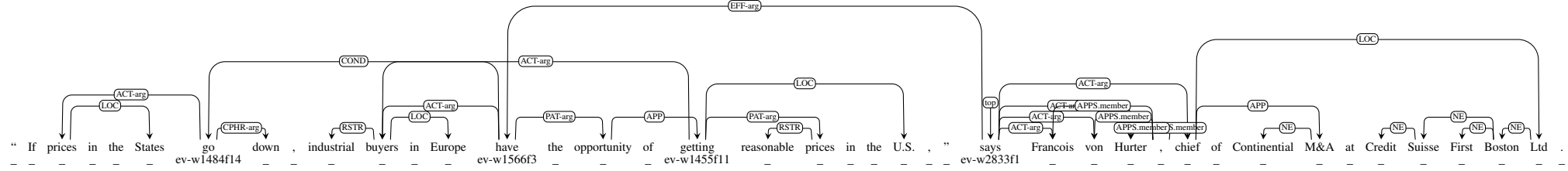
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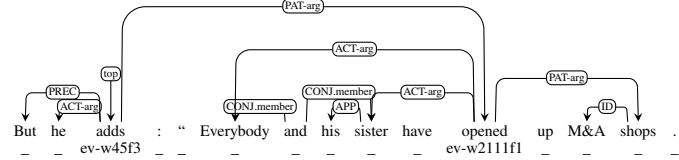
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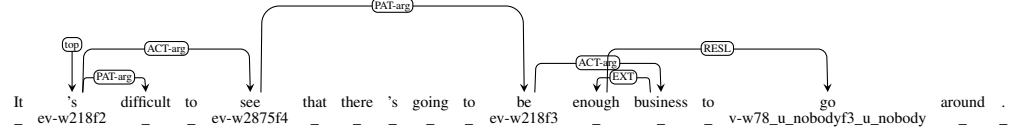
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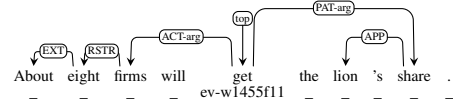
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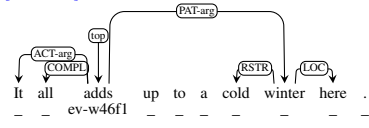
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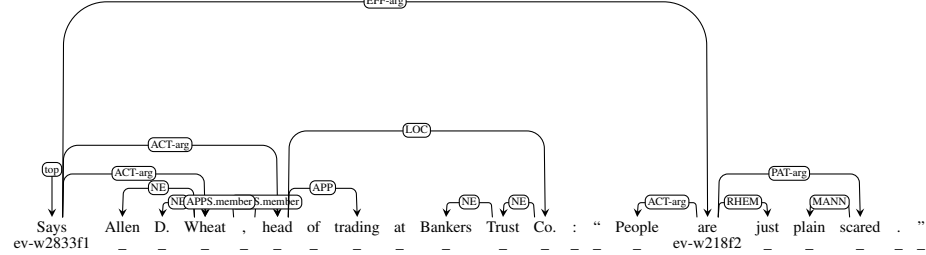
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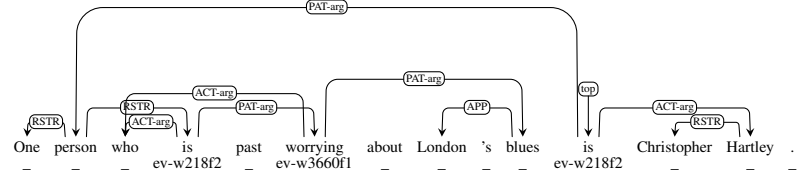
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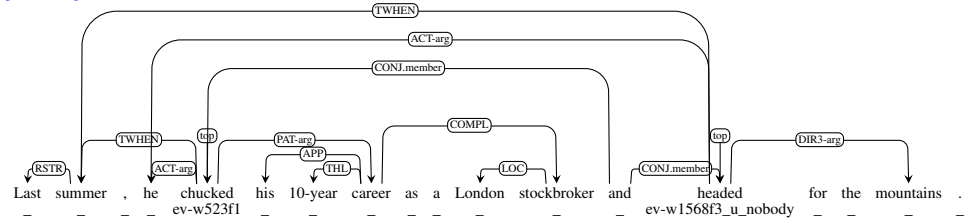
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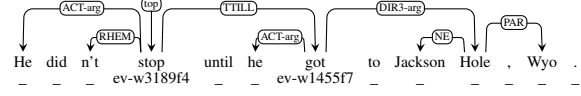
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[20776044]



[20776045]



[20776046]

