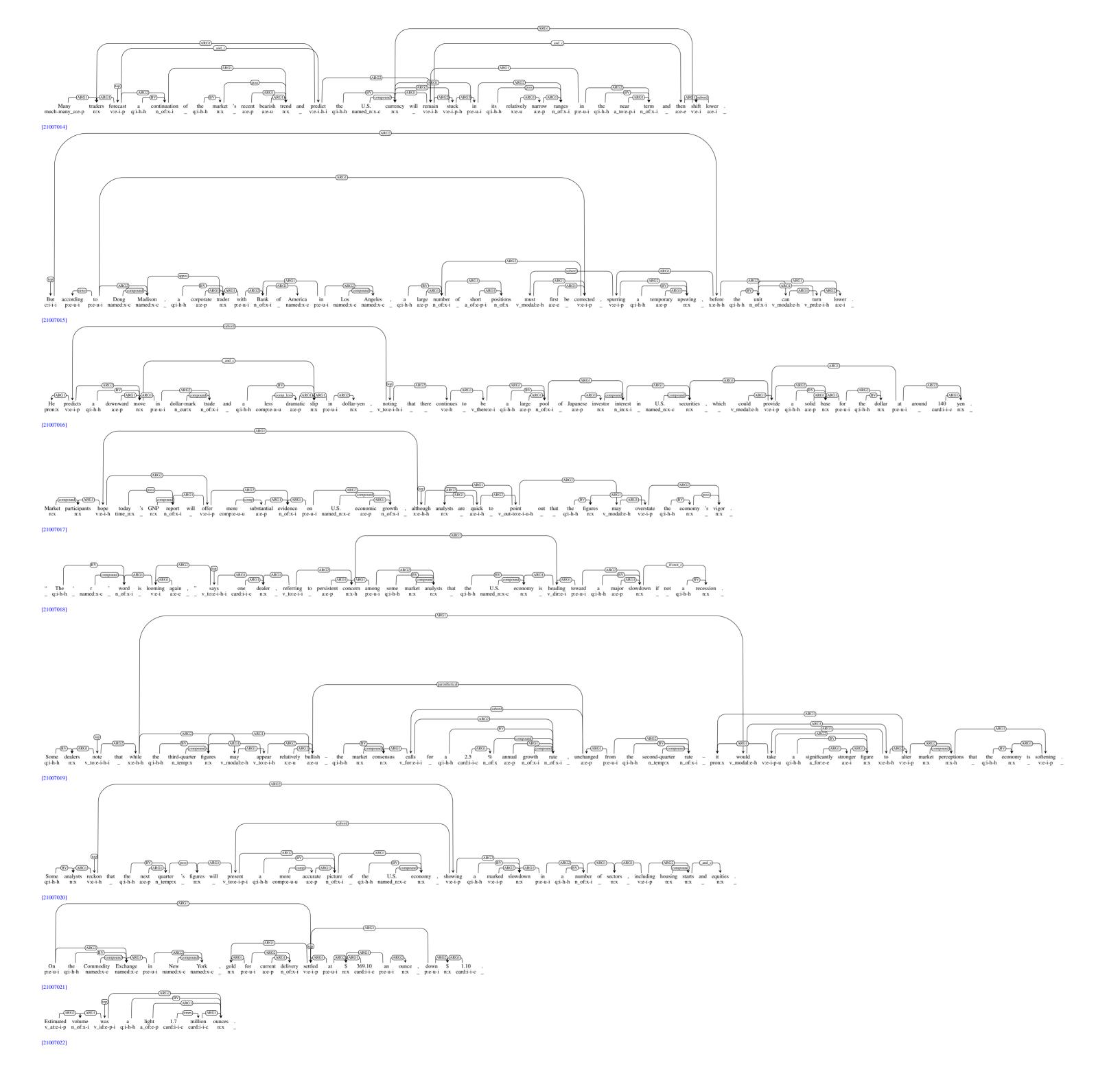
Document 1007

ARGI)

This by Federal Reserve Board Chairman Alan Greenspan lent some support to the dollar , but the U.S. unit ended yesterday lower against most major currencie p:e-u-i named:x-c name _(ARGI)____and_c)___ BV ARGI ARG2 ARG2 Foreign-exchange dealers noted that the impact of the chairman 's remarks was slight and warned that the currency remains sensitive to developments on Wall Street n:x v_to:e-i-h-i _ q:i-h-h n:x p:e-x-i q:i-h-h n_of:x-i _ n:x _ a:e-p _ v:e-i-h _ q:i-h-h n:x v-to:e-i-h a_to:e-p-i _ n_of:x-i _ p:e-u-i _ named:x-c _ named:x-c Traders said n:x v_to:e-i-h-i (ARGI) that Mr. Greenspan , whose statements are ordinarily cautious , was especially careful to avoid any jarring proclamation i.g. n:x named:x-c _ _ n_of:x-i _ a:e-e a_of:e-p-i _ _ a:e-e a_with-about-of:e-i-h _ v:e-i-p q:i-h-h v:e-i-p n:x on foreign-exchange markets subord (BV) "Our essential focus is on domestic policy , "Mr. Greenspan said , referring to the goals of price stability and a stable economy _ q:i-h-h a_for:e-p n:x _ p:e-u-i a:e-p n_of-on:x-i _ n:x named:x-c v_to:e-i-h-i _ v_to:e-i-i _ q:i-h-h n:x p:e-x-i n_of:x n:x _ q:i-h-h a:e-p n:x his most telling remark, Mr. Greenspan termed the current U.S. inflation rate of around 4.5 % as " much too high to be ignored."

q:i-h-h superle-u v:e-i-p n:x named:x-c v:e-i-i-h q:i-h-h a:e-p named_n:x-c n_of:x-i n_of:x-i _ _ _ card:i-i-c n_of:x p:e-u-i _ much-many_a:e-p comp:e-u-u a:e-p _ _ v:e-i-p _ _ _ _ v:e-i-p _ _ v:e-i-p _ _ v:e-i-p _ _ _ v:e-i-p Analysts viewed the chairman 's comments as an indication that the central bank is disinclined to ease monetary policy further in the near future n:x v_as:e-i-p-i q:i-h-h n_of:x-i n:x q:i-h-h n_of:x-h q:i-h-h a:c-p n_of:x-i v:e-u-p x:e-h-h v:e-i-p a:e-p n_of-on:x-i a:e-e p:e-u-i q:i-h-h a_to:e-p-i n:x [21007009] The dollar climbed immediately higher on news of Mr. Greenspan 's testimony , settling lower in later trade as dealers squared positions ahead of today 's preliminary report on third-quarter U.S. gross national product q:i-h-h n:x v:e-i a:e-e a:e-i p:e-u-i n_of:x-i n:x named:n:x-c a:e-p n_of:x-i p:e-u-i n_of:x-i n:x named:n:x-c a:e-p n:x named:n:x-c late New York trading yesterday , the dollar was quoted at 1.8353 marks , down from 1.8355 marks Tuesday a for:e-p named:x-c named:x-c named:x-c ve-i-p time_n:x _ q:i-h-h n:x _ ve-i-p p:e-u-i card:i-i-c n_cur:x _ p:e-i p:e-u-i card:i-i-c n:x _ p:e-i p:e-u-i card:i-i-(ARG2) Sterling was quoted at \$ 1.6145 , up from \$ 1.6055 late Tuesday .

n:x _ v:e-i-p p:e-u-i n:x card:i-i-c _ p:e-u-i n:x card:i-i-c time_n:x dofw:x-c _ In Tokyo Thursday , the U.S. currency opened for trading at 141.60 yen , up from Wednesday 's Tokyo close of 141.55 yen p:e-u-i named:x-c dofw:x-c _ q:i-h-h named_n:x-c n:x v:e-i p:e-u-i v:e-i-p p:e-u-i card:i-i-c n:x _ p:e-i p:e-u-i dofw:x-c _ named:x-c n_of:x-i _ card:i-i-c n:x



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In early trading in Hong Kong Thursday , gold was quoted at \$ 368.24 an ounce .

p:e-u-i a:e-p v:e-i-p p:e-u-i named:x-c named:x-c dofw:x-c _ n:x _ v:e-i-p p:e-u-i n:x card:i-i-c p:e-u-i n:x _

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