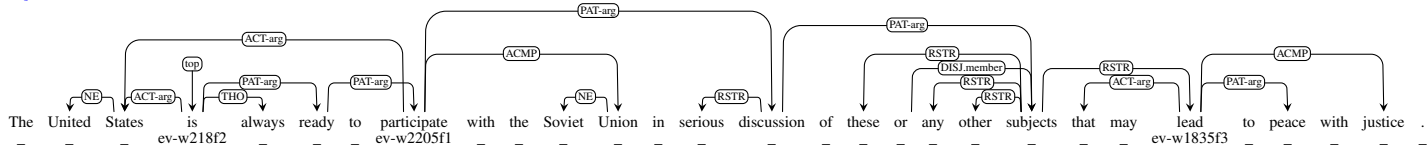
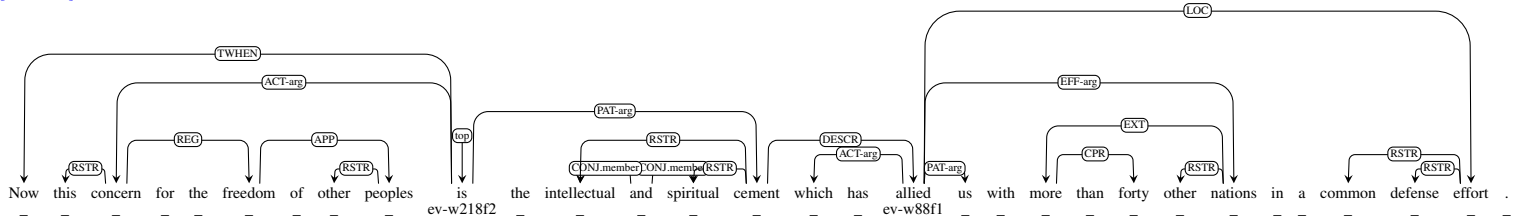


Segment G35

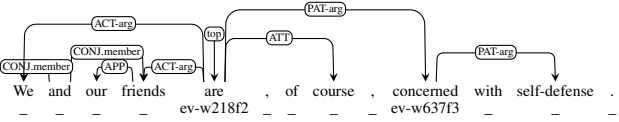
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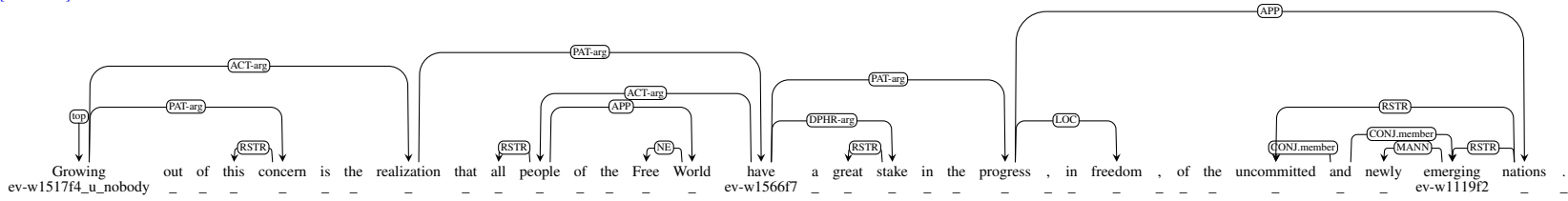
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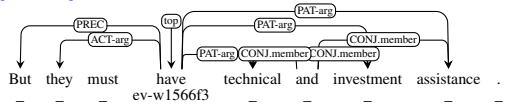
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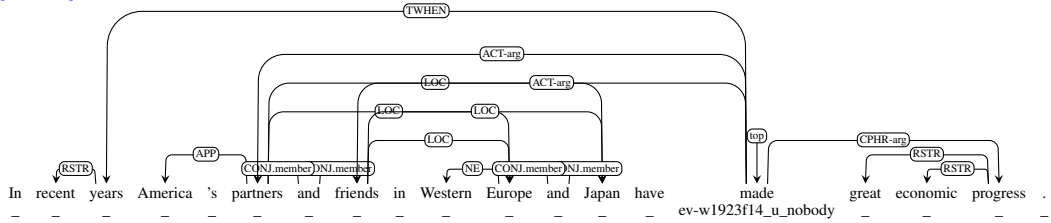
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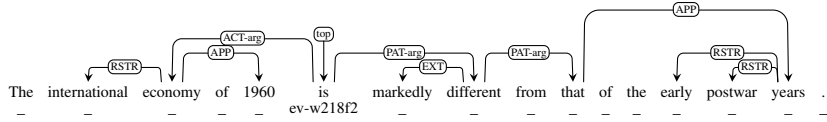
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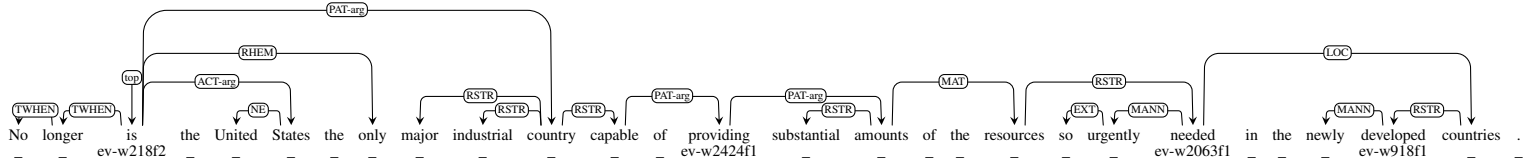
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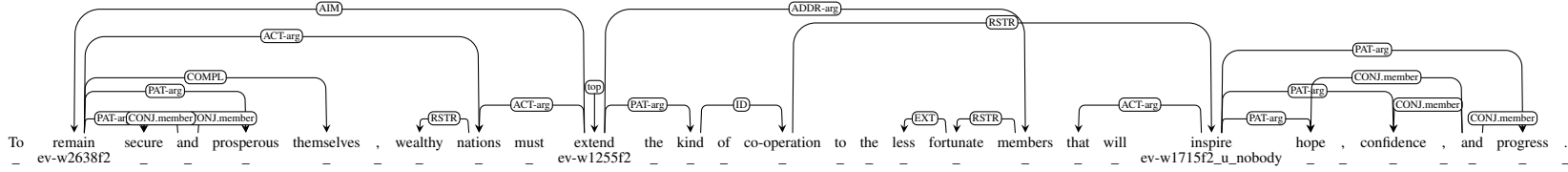
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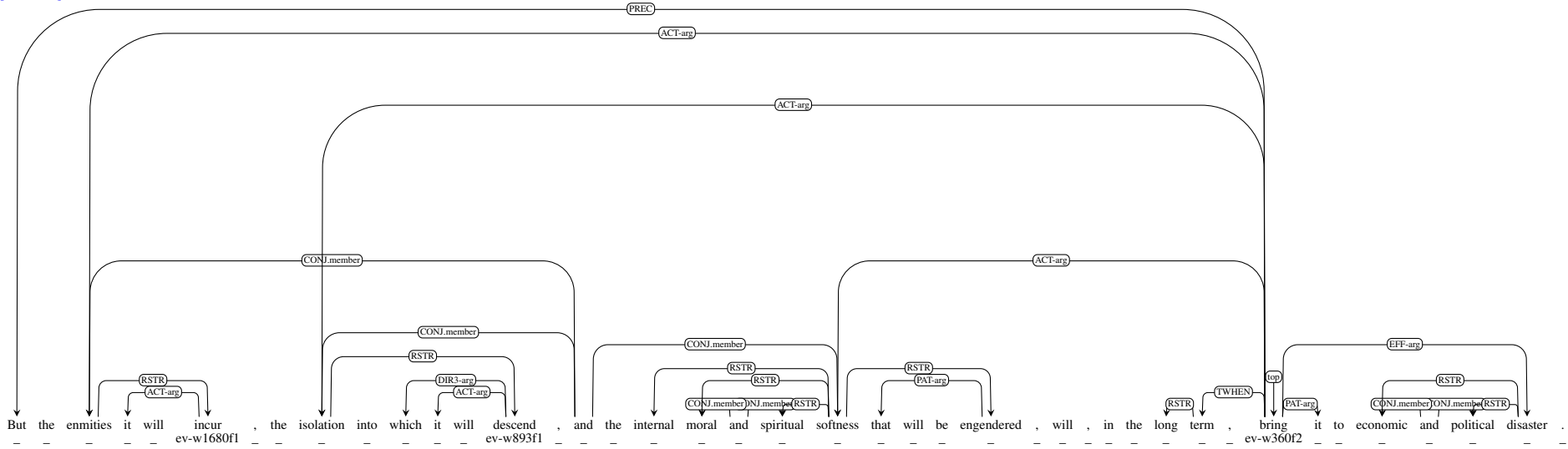
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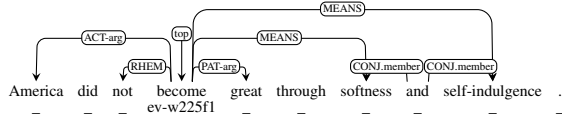
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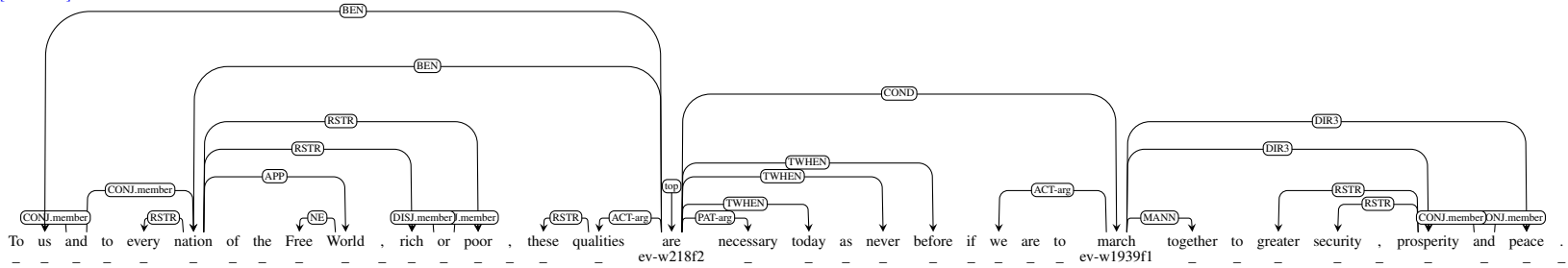
[40635015]



[40635016]



[40635018]



[40635019]

I believe that the industrial countries are ready to participate actively in supplementing the efforts of the developing nations to achieve progress .

[40635020]

The immediate need for this kind of co-operation is underscored by the strain in this nation 's international balance of payments .

[40635021]

Our surplus from foreign business transactions has in recent years fallen substantially short of the expenditures we make abroad to maintain our military establishments overseas , to finance private investment , and to provide assistance to the less developed nations .

[40635022]

In 1959 our deficit in balance of payments approached four billion dollars .

[40635023]

Continuing deficits of anything like this magnitude would , over time , impair our own economic growth and check the forward progress of the Free World .

[40635024]

We must meet this situation by promoting a rising volume of exports and world trade .

[40635026]

This co-operation in this matter will provide both for the necessary sharing of this burden and in bringing about still further increases in mutually profitable trade .

[40635027]

New Nations and others struggling with the problems of development , will progress only - regardless of any outside help - if they demonstrate faith in their own destiny and use their own resources to fulfill it .

[40635030]

Respecting their need , one of the major focal points of our concern is the South-Asian region .

[40635031]

Here , in two nations alone , are almost five hundred million people , all working , and working hard , to raise their standards , and in doing so , to make of themselves a strong bulwark against the spread of an ideology that would destroy liberty .

[40635035]

Free world decisions in this matter may spell the difference between world disaster and world progress in freedom .

[40635036]

Other countries , some of which I visited last month , have similar needs .

[40635037]

A common meeting ground is desirable for those nations which are prepared to assist in the development effort .

[40635038]

During the past year I have discussed this matter with the leaders of several Western nations .

[40635039]

Because of its wealth of experience , the Organization for European Economic Cooperation could help with the initial studies needed .

[40635040]

The goal is to enlist all available economic resources in the industrialized Free World , especially private investment capital .

[40635041]

By extending this help , we hope to make possible the enthusiastic enrollment of these nations under freedom 's banner .

[40635042]

No more startling contrast to a system of sullen satellites could be imagined .

[40635043]

If we grasp this opportunity to build an age of productive partnership between the less fortunate nations and those that have already achieved a high state of economic advancement , we will make brighter the outlook for a world order based upon security and freedom .

[40635044]

Otherwise , the outlook could be dark indeed .

[40635045]

We face , indeed , what may be a turning point in history , and we must act decisively and wisely .

[40635046]

As a nation we can successfully pursue these objectives only from a position of broadly based strength .

[40635048]

Until tangible and mutually enforceable arms reduction measures are worked out we will not weaken the means of defending our institutions .

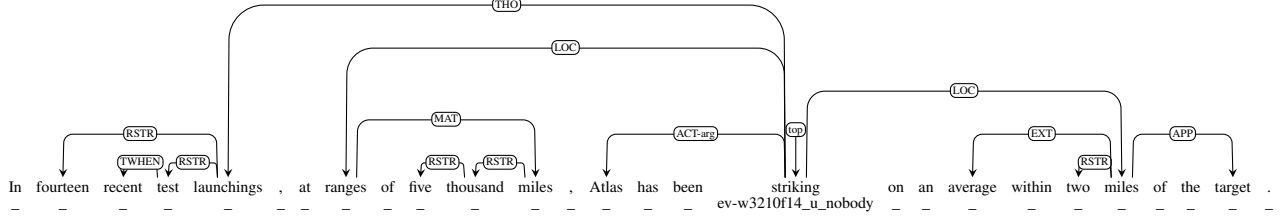
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America possesses an enormous defense power .

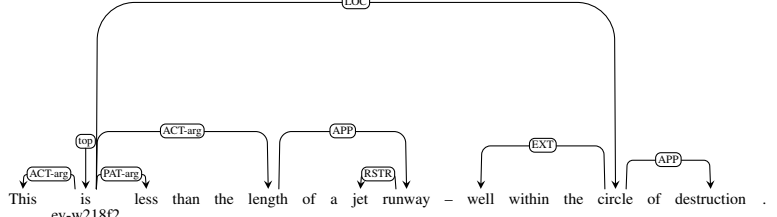
[40635052]

But I once again assure all peoples and all nations that the United States , except in defense , will never turn loose this desictive power .

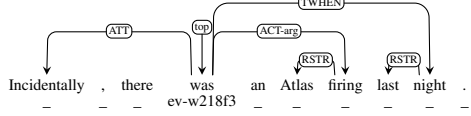
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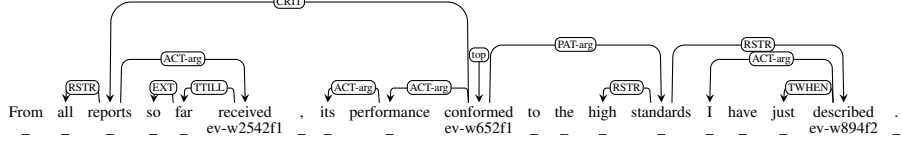
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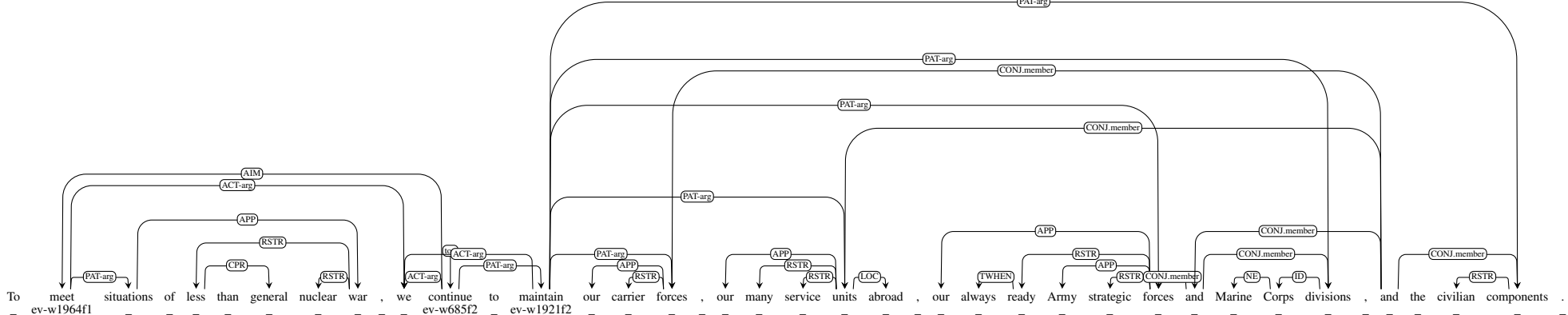
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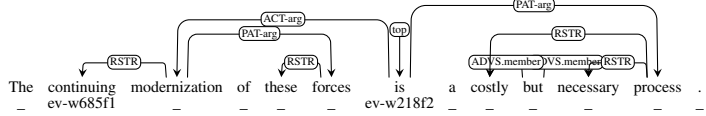
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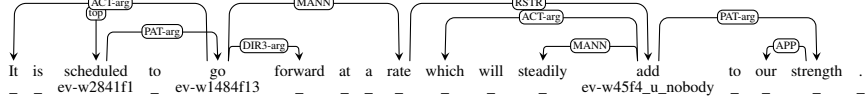
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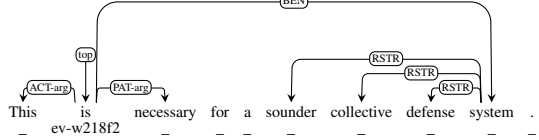
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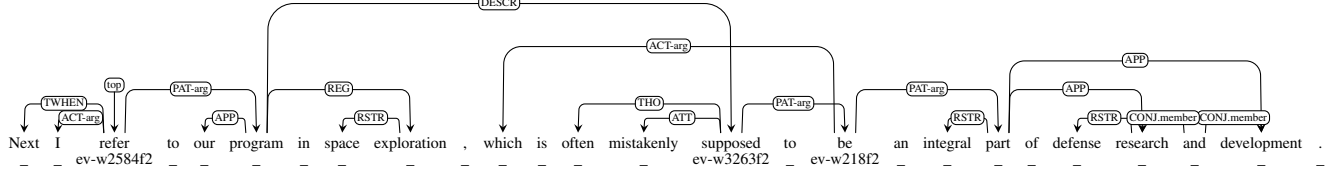
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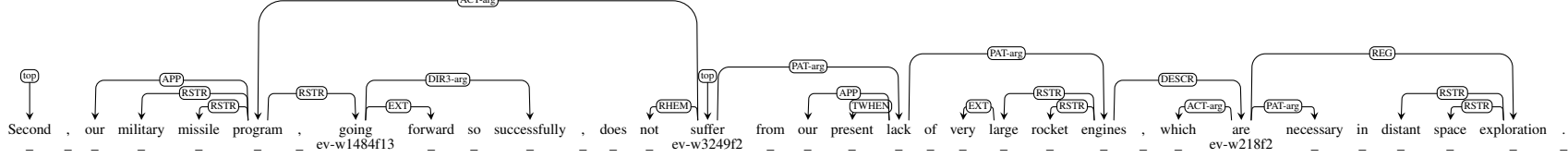
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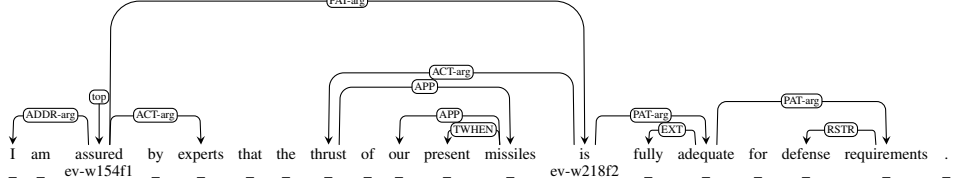
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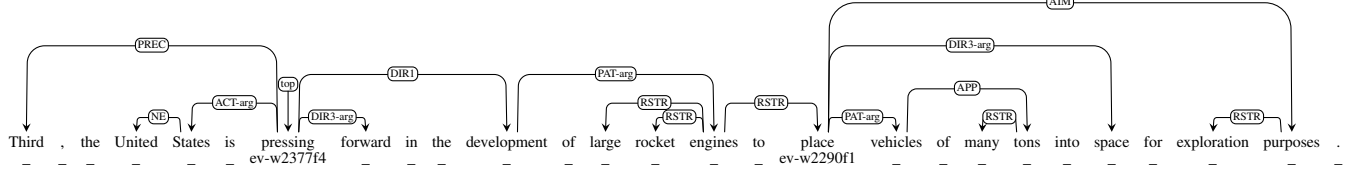
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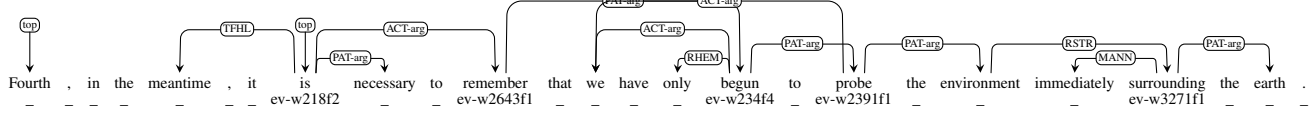
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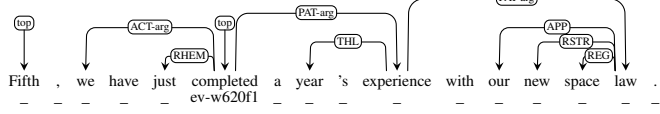
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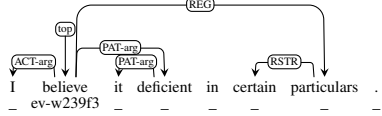
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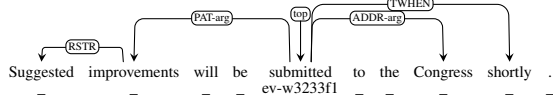
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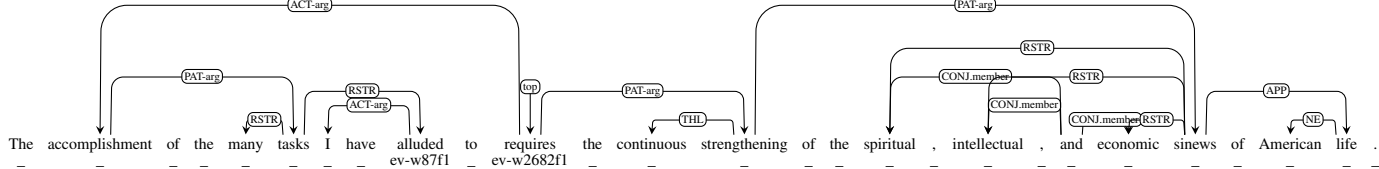
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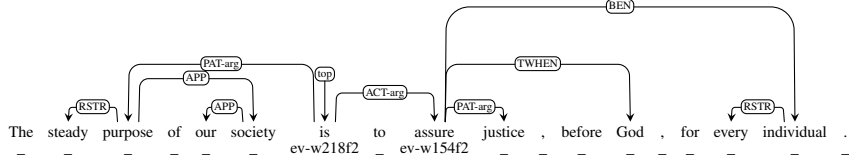
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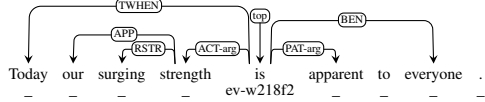
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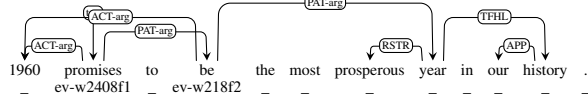
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[40635082]



[40635083]



[40635084]

