

[21468002]

Robert Stein , president and chief executive officer , attributed the expected decline partly to the effects of a two-week strike last month at the company 's Masillon , Ohio , bakeware facility .

[21468004]

But Mr. Stein said he is " reasonably confident " that earnings for the full year will exceed the \$ 3.1 million , or 17 cents a share , in 1988 .

[21468005]

That would require fourth-quarter net of more than about 22 cents to 24 cents a share , assuming that Mr. Stein 's third-quarter estimate proves accurate .

[21468006]

In the year-earlier fourth quarter , the company had profit of \$ 2.7 million , or 15 cents a share .

[21468007]

Third-quarter revenue is expected to be \$ 40 million to \$ 45 million , up from \$ 38.2 million a year earlier , according to Neil Gordon , treasurer .

[21468008]

The year-earlier periods do n't reflect results of the company 's Woodstream Corp. unit , acquired last January , but include some Canadian operations that were sold at the end of 1988 .

[21468009]

August through October traditionally is the busiest season for the bakeware business , as many retailers use the goods as autumn promotional items .

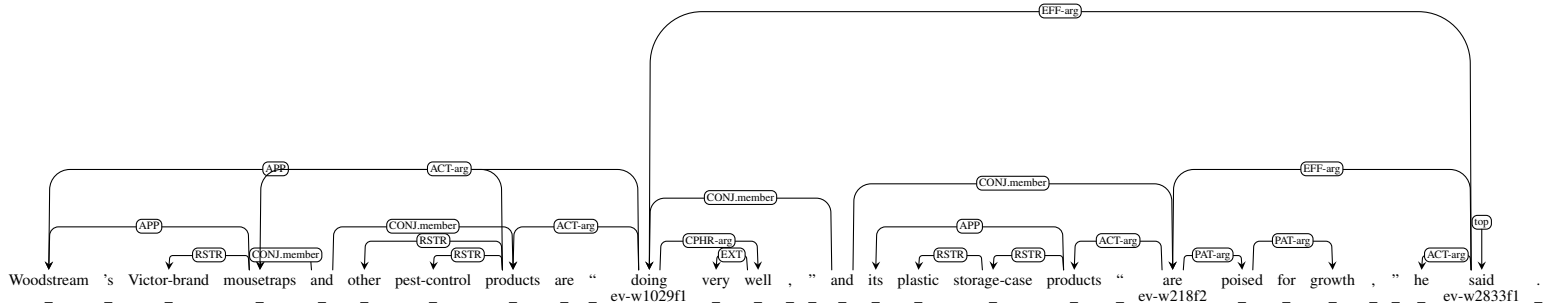
[21468010]

Mr. Stein said some retailers - perhaps anxious about minimizing inventories - appear to have held back on orders in September but have been ordering more heavily in October .

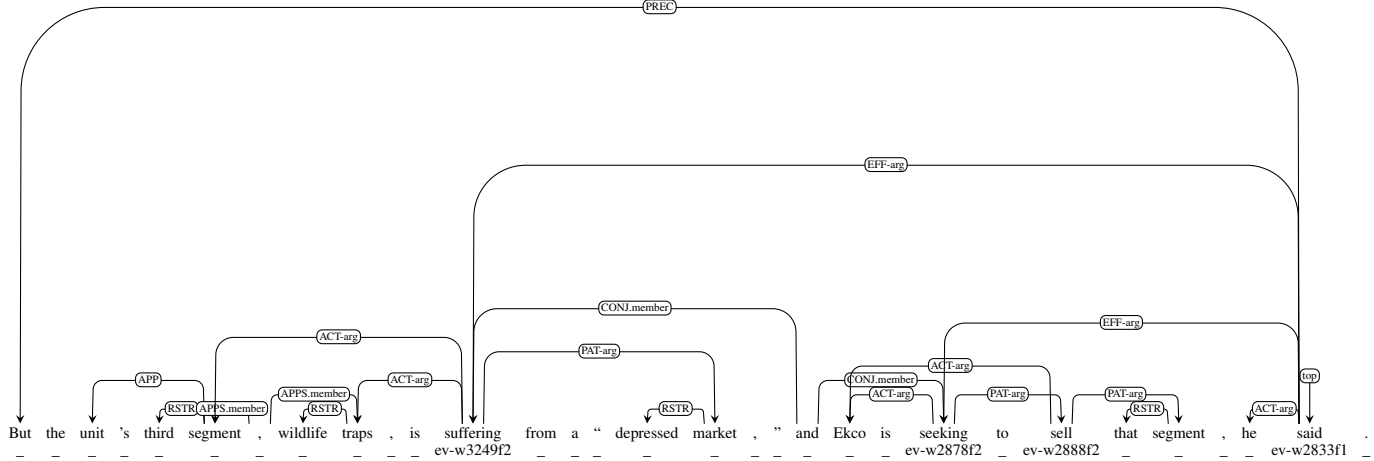
[21468011]

Mr. Stein said Woodstream is " marginally profitable " but has n't performed as well as expected .

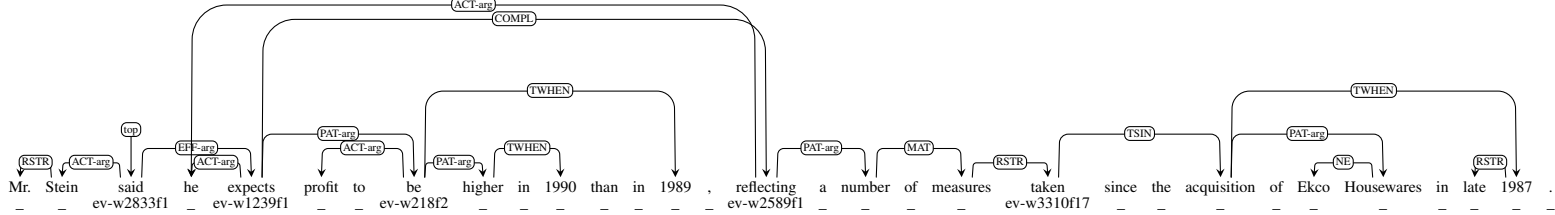
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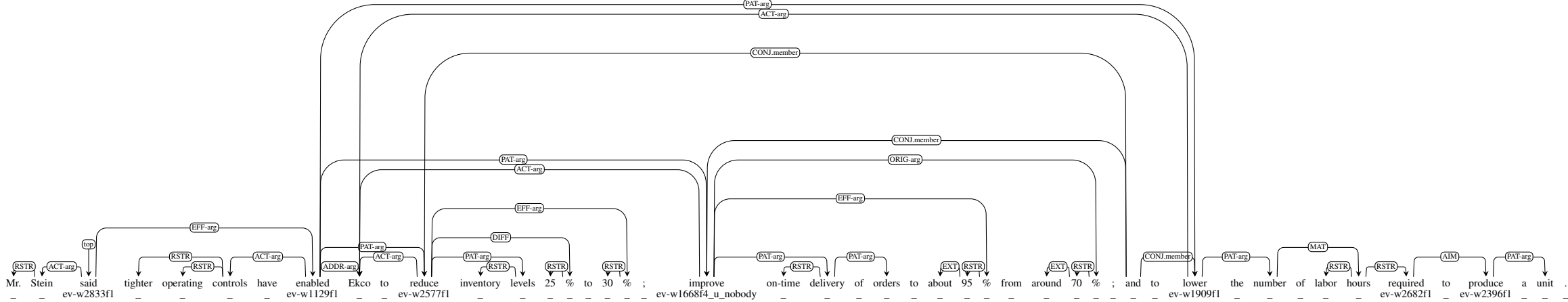
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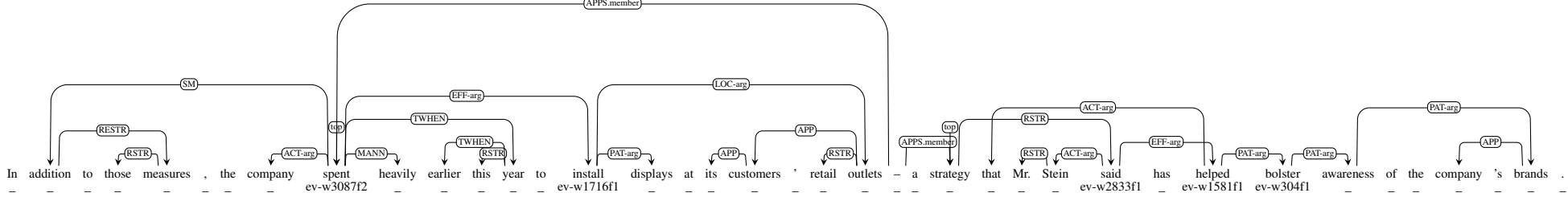
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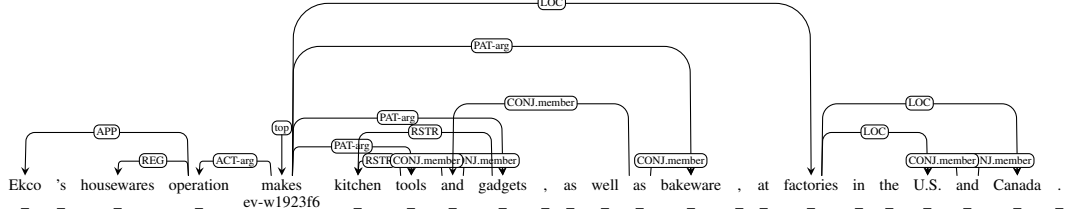
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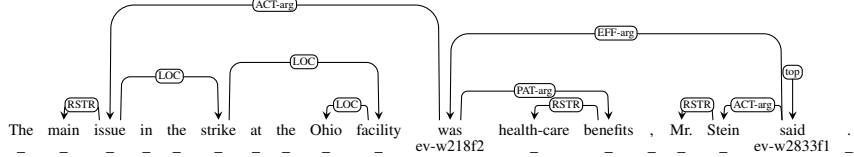
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[21468019]



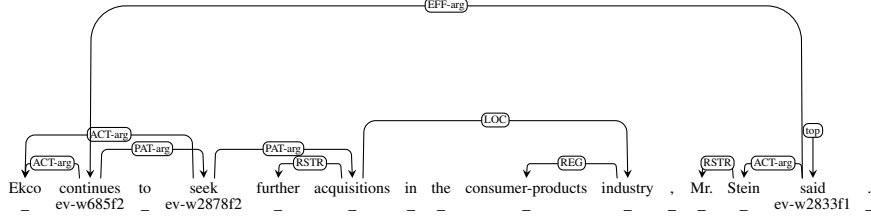
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