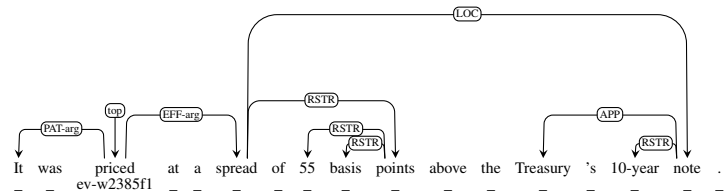
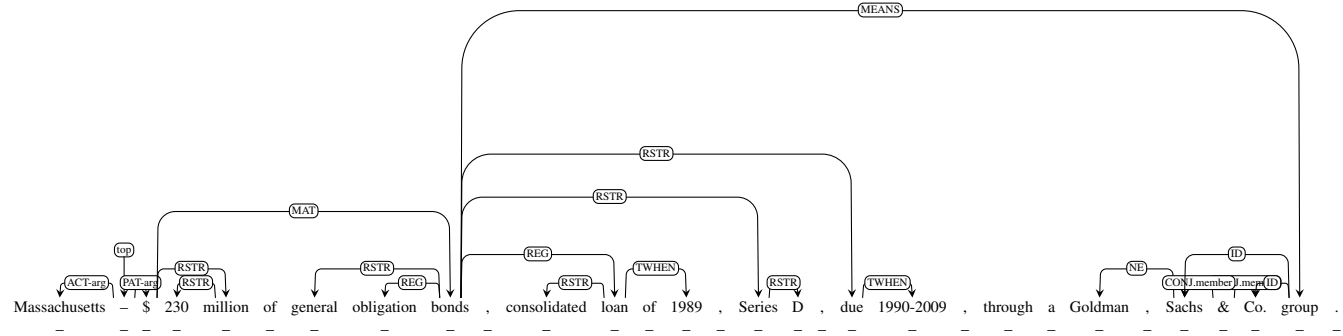


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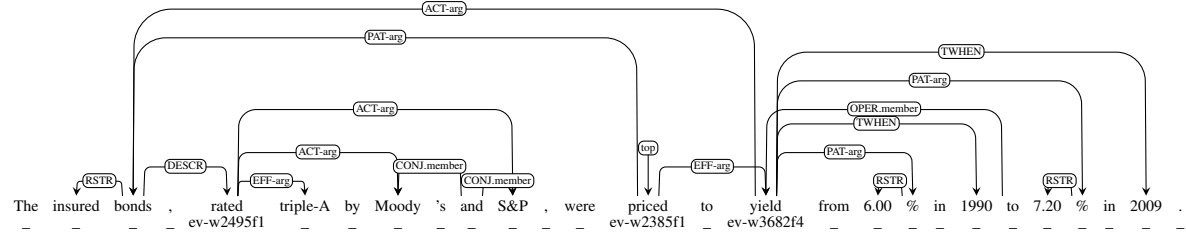




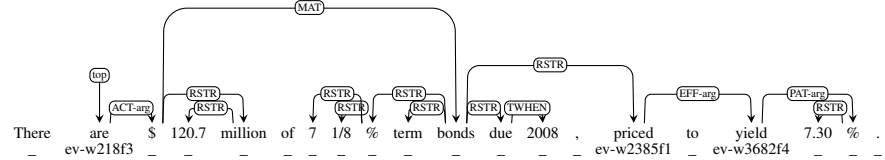
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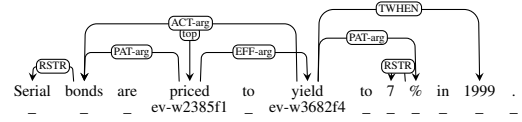
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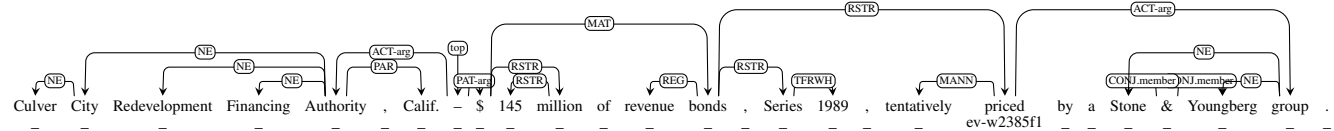
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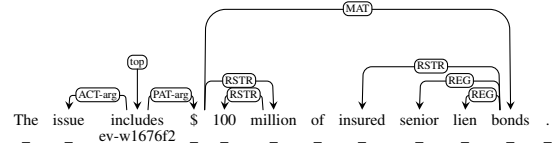
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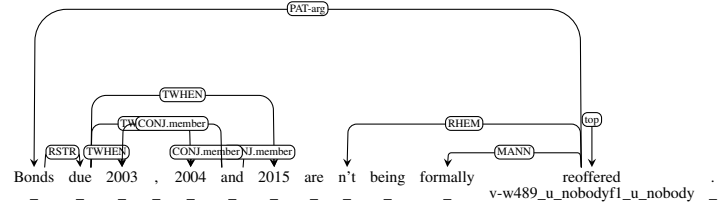
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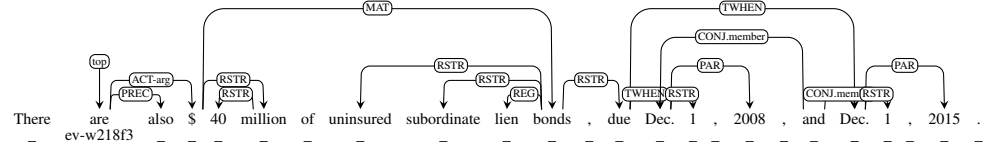
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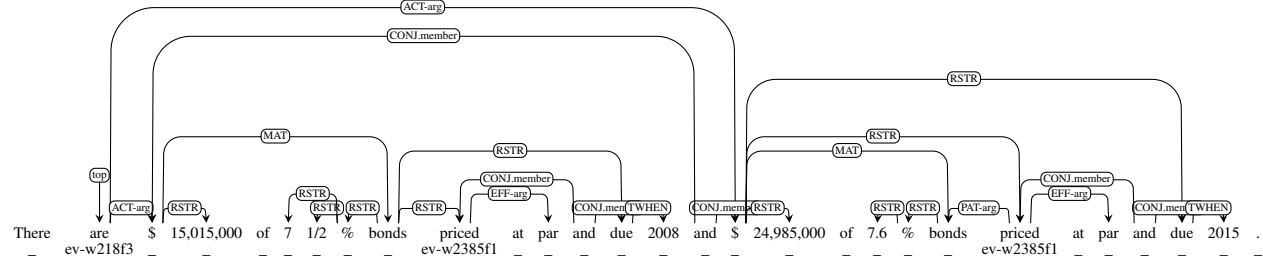
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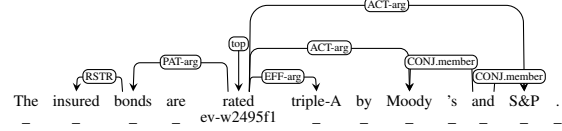
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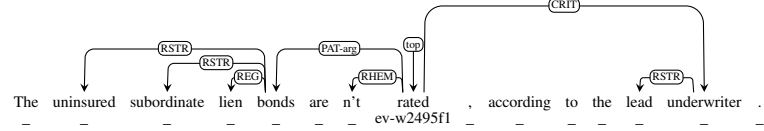
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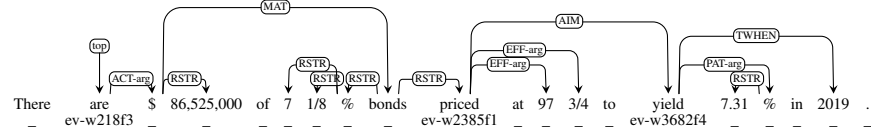
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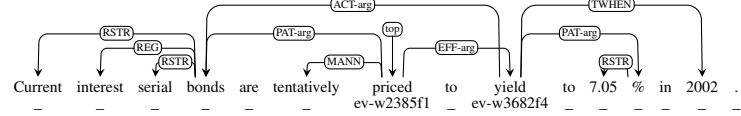
[21161033]



[2161035]



[21161036]



The bonds are insured and rated triple-A by Moody's and S&P.

Connecticut Housing Finance Authority (ACT=up) (ST=up) (ST=down) 132.8 million of housing mortgage revenue bonds priced by a PainWebber Inc. group

The issue is expected to receive a double-A rating from Moody's, the underwriter said ev-w2833f1

Diagram illustrating the structure of the sentence "An S&P rating of double-A-plus has already been confirmed ev-w649f1". The diagram shows the hierarchical structure of the sentence, with the root node being the sentence itself. The sentence is composed of several phrases: "An", "S&P", "rating", "of", "double-A-plus", "has", "already", "been", "confirmed", and "ev-w649f1". The structure is as follows:

- The root node is the sentence "An S&P rating of double-A-plus has already been confirmed ev-w649f1".
- The root node branches into three main components: "An", "S&P rating of double-A-plus", and "has already been confirmed ev-w649f1".
- The component "S&P rating of double-A-plus" further branches into "S&P", "rating", and "of double-A-plus".
- The component "has already been confirmed ev-w649f1" branches into "has", "already", "been", and "confirmed ev-w649f1".

[illegible]

Figure 1 shows two dependency parse trees. The left tree is for the sentence "The bonds raised triple-A by Moody's and S&P were". The right tree is for the sentence "The price to yield from 5.75 % in 1990 to 6.50 % in 2006 to 2009". Arrows indicate dependencies between words and their grammatical functions.

**Left Tree (Sentence: The bonds raised triple-A by Moody's and S&P were)**

- Root: **ACI-arg**
  - DESCRIPTOR** (The bonds)
    - Head: **ACI-arg**
  - EFF-arg** (raised)
    - Head: **ACI-arg**
  - CONJ-modifier** (triple-A)
    - Head: **ACI-arg**
  - CONJ-modifier** (by Moody's and S&P)
    - Head: **ACI-arg**
  - ACI-arg** (were)
    - Head: **ACI-arg**

**Right Tree (Sentence: The price to yield from 5.75 % in 1990 to 6.50 % in 2006 to 2009)**

- Root: **WHEN**
  - WHEN** (The price)
    - Head: **WHEN**
  - WHEN** (to yield)
    - Head: **WHEN**
  - WHEN** (from 5.75 %)
    - Head: **WHEN**
  - WHEN** (in 1990)
    - Head: **WHEN**
  - WHEN** (to 6.50 %)
    - Head: **WHEN**
  - WHEN** (in 2006)
    - Head: **WHEN**
  - WHEN** (to 2009)
    - Head: **WHEN**

The figure displays a dependency parse tree for the sentence: "Federal Home Loan Mortgage Corp. - \$ 500 million of Remic mortgage securities being offered by Prudential-Bache Capital Funding Inc. ev-w2105f2". The root node is **S** (Sentence), which branches into **NP** (Noun Phrase) and **VP** (Verb Phrase). The **NP** branches into **NP** and **PP** (Prepositional Phrase). The first **NP** branches into **NP** and **NP**, which further branch into **NP** and **NP**, leading to the words "Federal", "Home", "Loan", and "Mortgage". The second **NP** branches into **NP** and **NP**, leading to "Corp." and "- \$ 500 million". The **PP** branches into **PP** and **PP**, leading to "of" and "Remic mortgage securities". The **VP** branches into **VP** and **VP**, leading to "being" and "offered". The second **VP** branches into **PP** and **PP**, leading to "by" and "Prudential-Bache Capital Funding Inc.". The **PP** branches into **PP** and **PP**, leading to "ev-w2105f2".

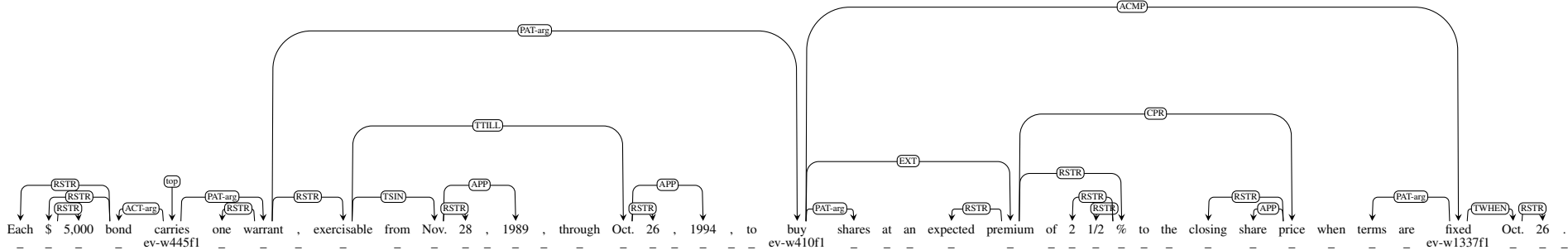
There were no details available on the pricing of the issue, Freddie Mac's Series 108.

The issue is backed by Freddie Mac 8 1/2 % securities .

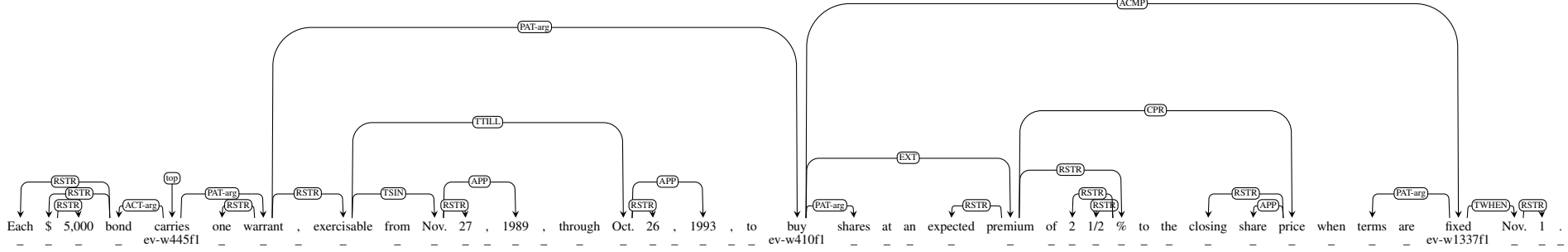
European portion of \$ 700 million via Yamaichi International Europe Ltd .

The flowchart illustrates the transaction structure for the Asian portion of the \$100 million loan. At the top, a box labeled 'SUBS' is connected by a long horizontal line to a box labeled 'Europe Ltd.' on the right. From 'SUBS', a line descends and then branches into three separate paths, each leading to a box labeled 'RSTR'. These three 'RSTR' boxes are collectively connected to the text 'Asian portion of \$ 100 million via Yamatane Securities Europe Ltd.' below them. Additionally, a line descends from 'SUBS' and connects to a box labeled 'sup', which then connects to the first 'RSTR' box.

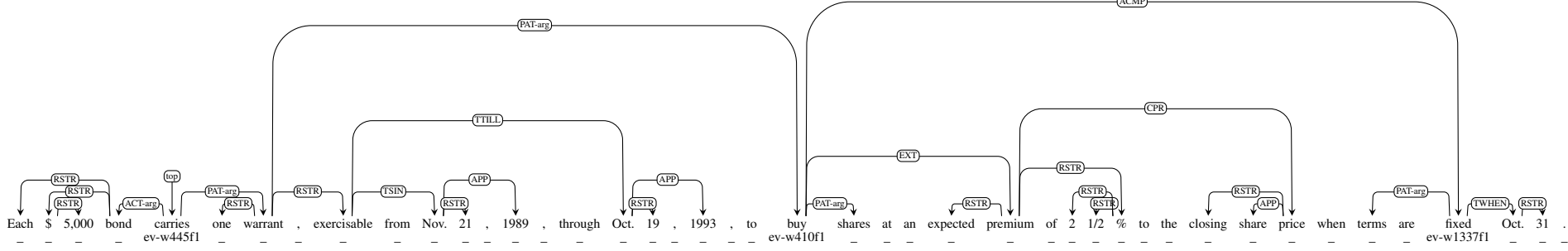
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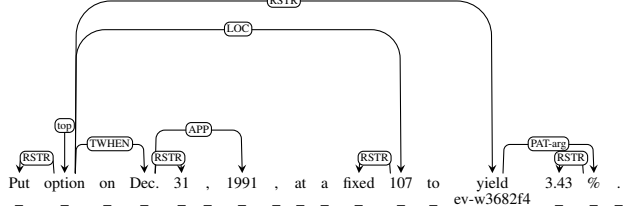
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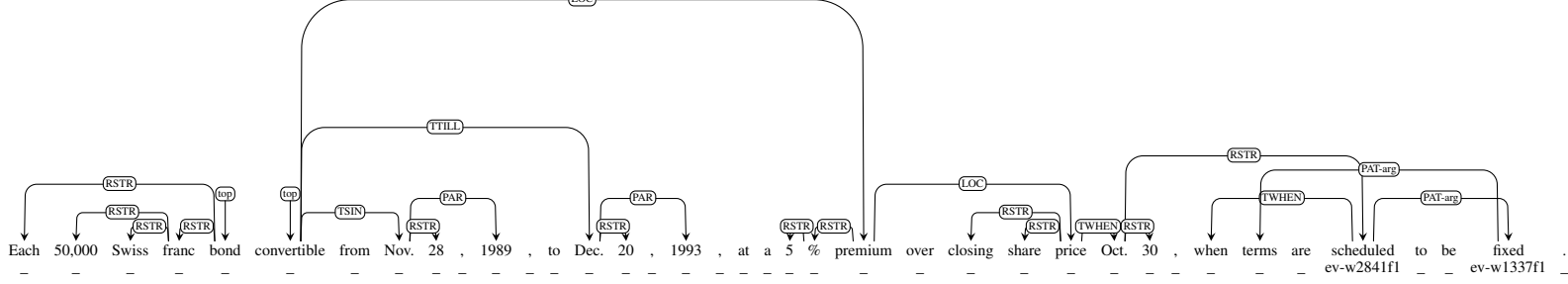
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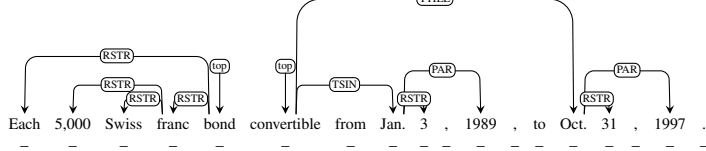
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[21161064]



[21161066]



[21161070]

