Document 1291 , which is operating under Chapter 11 of the federal Bankruptcy Code , said it reached an agreement with its creditors named:x-c named:x , Albert Roth , chairman and chief executive officer , and Arthur Chase named:x-c name , who has been on leave from his posts , will be succeeded by Geoffrie D. Lurie of GDL Management Inc. , which p:e-u-i n:x p:e-u-i q:i-h-h n_of:x _ _ _ v:e-i-p _ named:x-c named:x-c named:x-c p:e-x-i named:x-c named: Eagle also said it received a commitment for as much as \$ 8 named:x-c a:e-h v_to:e-i-h-i pron:x v:e-i-p q:i-h-h n_to:x-i p:e-u-i x:e-u x:e-u x:e-u n:x card:i-i-c A committee representing the unsecured creditors agreed to accept 24 cents on the dollar , q:i-h-h n_of:x-i v:e-i-p q:i-h-h v:e-u-p n:x v:e-i-h v:e-i-p card:i-i-c n:x p:e-u-i q:i-h-h n:x _ The plan would extend the period under which Eagle has the exclusive right to file a reorganization plan q:i-h-h n:x v_modal:e-h v:e-i-p q:i-h-h n_of:x-i p:e-u-i _ named:x-c v:e-i-i q:i-h-h a_of:e-p-i n:x-h _ v:e-i-p q:i-h-h n:x n:x It would extinguish all of Eagle 's existing capital stock and issue new stock to York as sole holder pron:x v_modal:e-h v_cause:e-i-p q:i-h-h named:x-c v:e-i a:e-p n:x v:e-i-i-i a:e-p n:x named:x-c p:e-u-i a:e-p n_of:x-i A bankruptcy court hearing is set for Nov. 3 on these accords q:i-h-h n:x n_of:x-i n:x v:e-i-p p:e-u-i mofy:x-c dofm:x-c p:e-u-i q_dem:i-h-h n:x In its bankruptcy-law petition , filed in U.S. Bankruptcy Court in Manhattan , Eagle said its problems began in 1987 and early 1988 when its then-senior lender , Bankers Trust Co. , reduced its credit line p:e-u-i q:i-h-h n:x n:x v:e-i-p p:e-u-i named:n:x-c named:x-c named:x-In September 1988 , Eagle acquired Biny Clothing Inc. , a closely held New York chain operated under the Bonds name p:e-u-i mofy:x-c yofc:x-c _ named:x-c _ named:

1

