Document 1737

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were long an arcane Wall Street art best left ev-w218f2
                                                                                                                                                to the experts , who used them either as a hedge or for pure speculation ev-w3525f6
Options lost some of their mystery in ev-w1906f5 _ _ _ _
                                                                        e set up a special exchange to deal in them ev-w2903f1 _ _ _ ev-w815f3 _ _ _
                                                                                             in an almost invisible secondary market operating chiefly by telephone .
 Until then , options had been traded only in the over-the-counter market ,
 The beginnings were modest .
[21737009]
           PAT-arg

LEXT RSTR

PAT-arg

Just 16 options to buy

764 _ _ _ _ ev-w410f1
 (The 1989 price : $ 250,000 . )
The first day 's business was 911 contracts ( each for 100 shares of one of the listed stocks ) . ev-w1877f4
[21737015]
                                                          TWHEN)
                                                                                               options exchange had run up volume ev-w2807f1 _ _ _
A year later , it was 5.7 million . ev-w218f2 . . . .
[21737017]
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