

[20742001]



Essentially, the critics of stock-index futures fall into two camps.

[20742013]

" Before futures " says New York investor Michael Harkins " you actually had to pay attention to whether the thing you were buying had any intrinsic value "

While it was once expected that futures would mimic stock prices, traders now routinely check the futures markets in Chicago before they buy or sell stocks

[illegible][illegible]

Then , in the space of a 20-minute coffee break , the average rallied almost all of the way back .

[20742018]

Paul Lewitts, who manages more than \$ 3 billion of investments at Provident Capital Management Inc., blames futures markets for leading the way

[20742019]

" The fundamentals do n't change in an hour , he says .

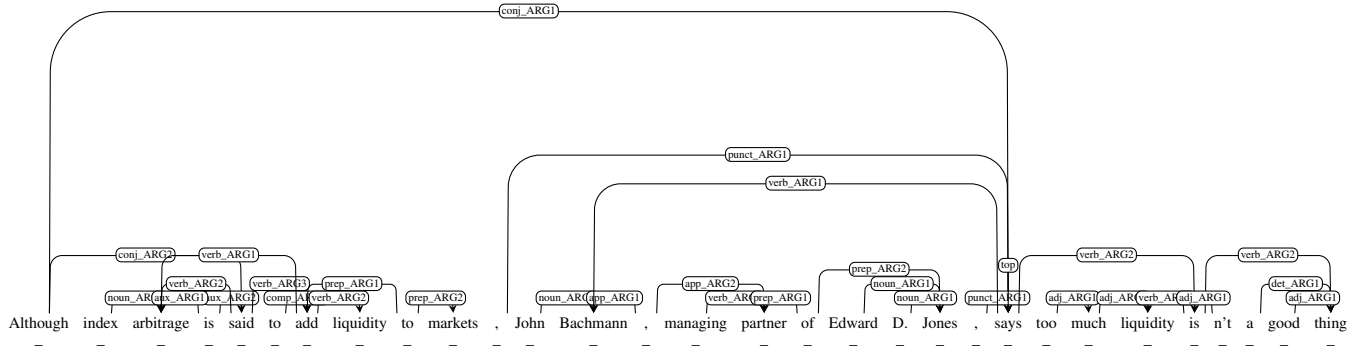
Figure 1 illustrates a dependency parse tree for the sentence: "I think they should close down the futures exchange and then we could get back to investing". The tree structure shows the following components and dependencies:

- Root Node:** `coord ARG1` (labeled "and")
- Left Branch:**
 - `verb ARG1` (labeled "I think")
 - `coord ARG1` (labeled "they should close down the futures exchange")
- Right Branch:**
 - `verb ARG1` (labeled "and then")
 - `coord ARG1` (labeled "we could get back to investing")
- Leaf Nodes (Words):** "I", "think", "they", "should", "close", "down", "the", "futures", "exchange", "and", "then", "we", "could", "get", "back", "to", "investing", "."

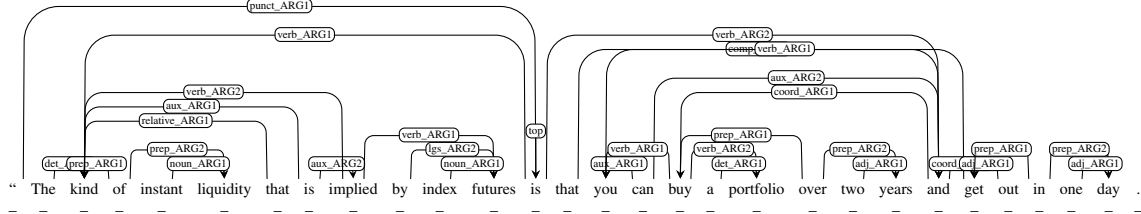
The diagram uses arrows to show the flow of dependencies between these phrases and words, highlighting the hierarchical structure of the sentence.

[illegible]

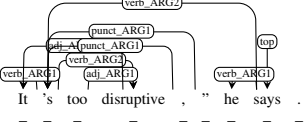
[20742022]



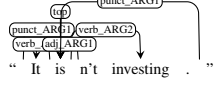
[20742023]



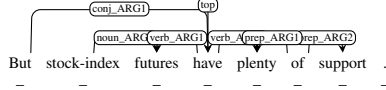
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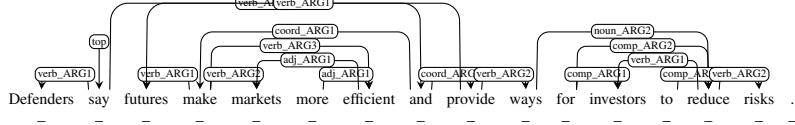
[20742025]



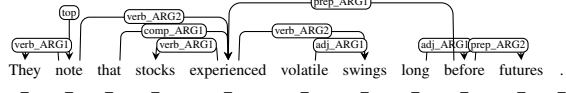
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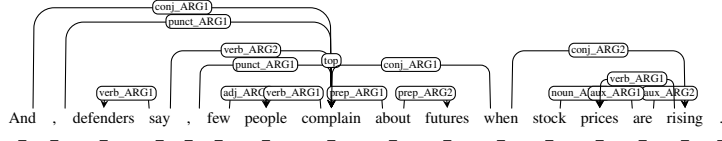
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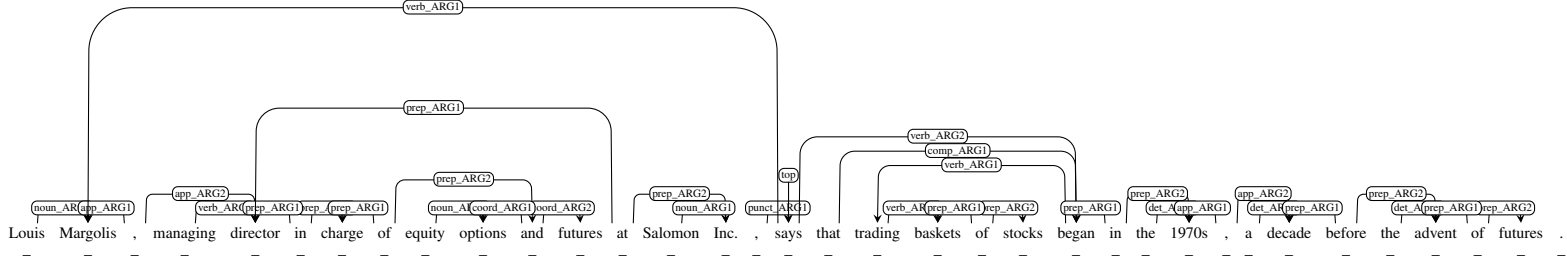
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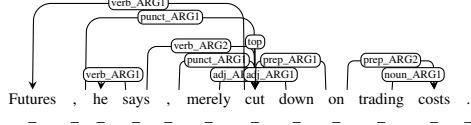
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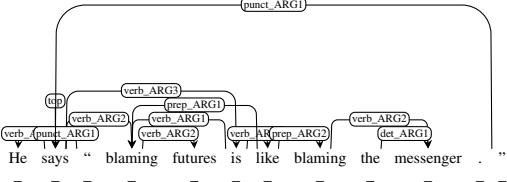
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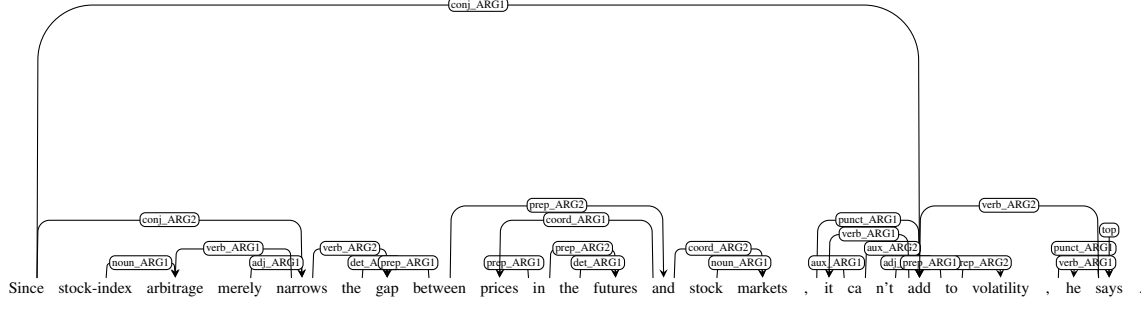
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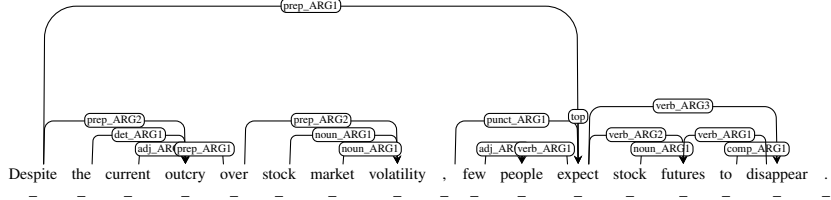
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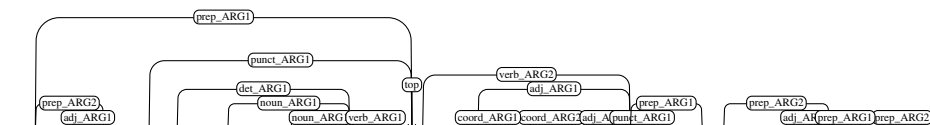
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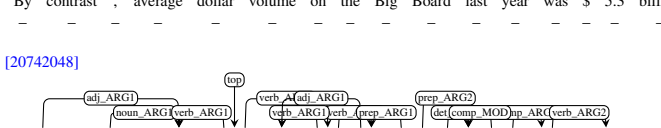
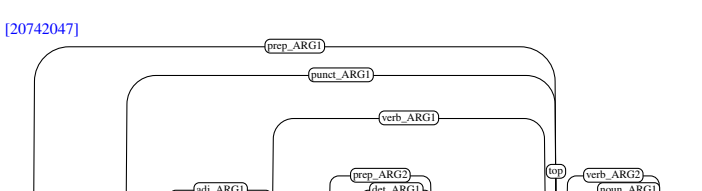
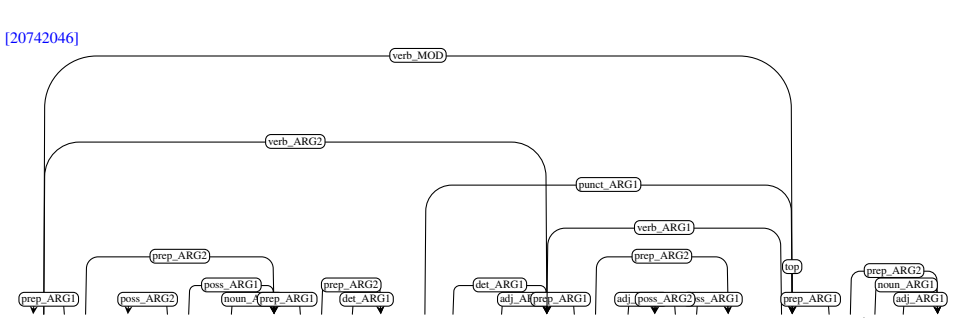
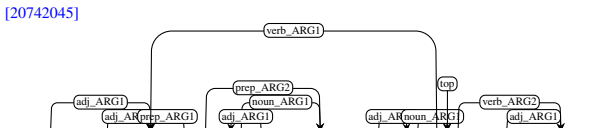
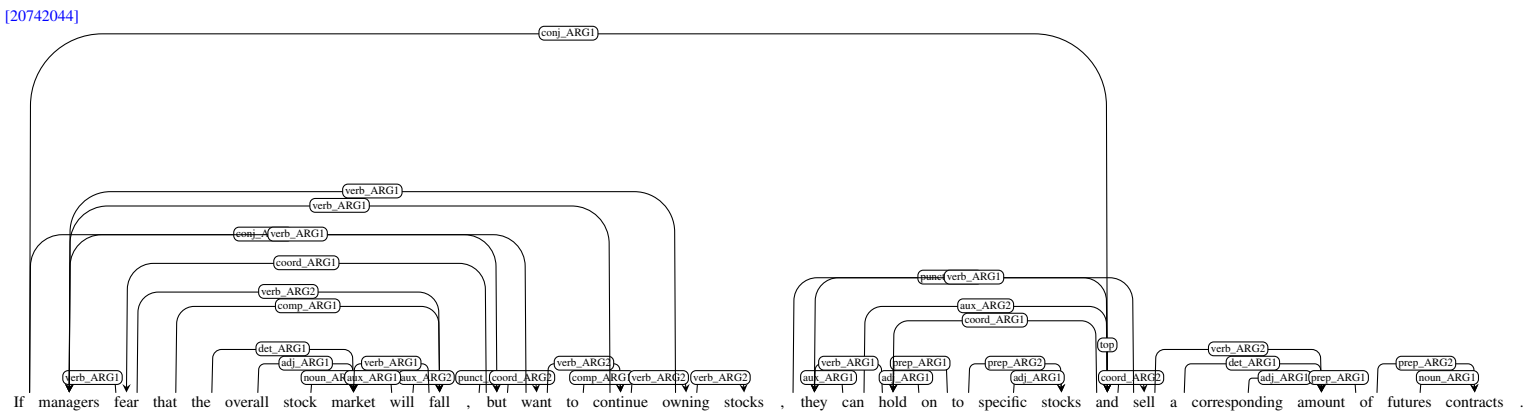
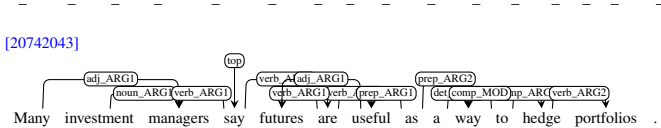
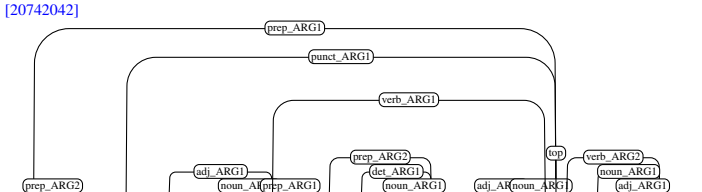
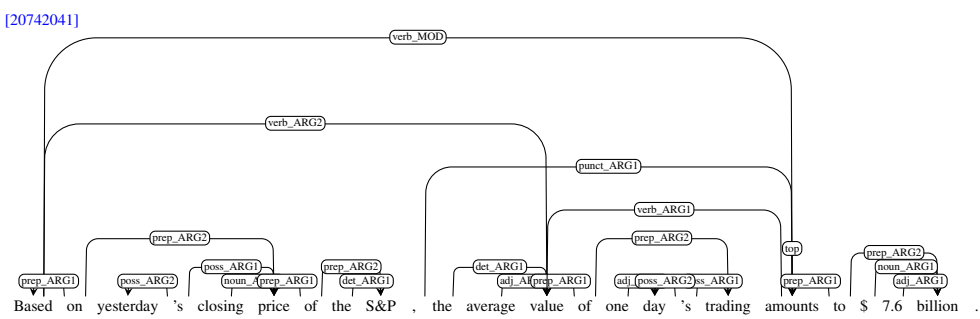
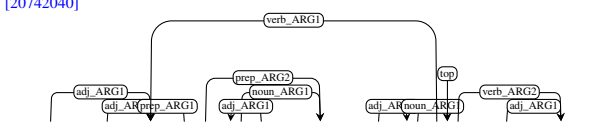
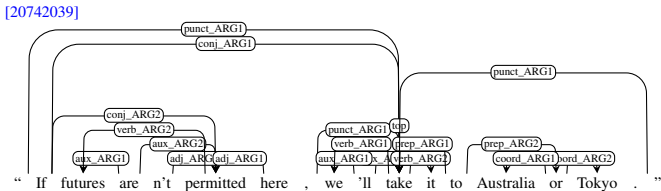
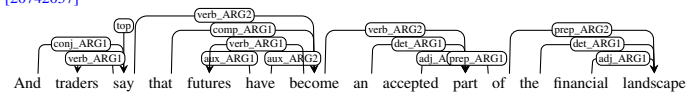
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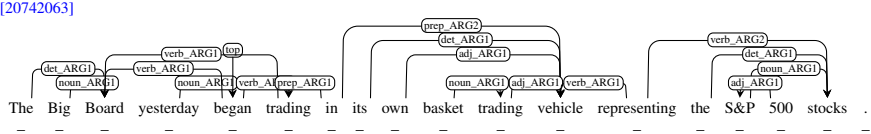
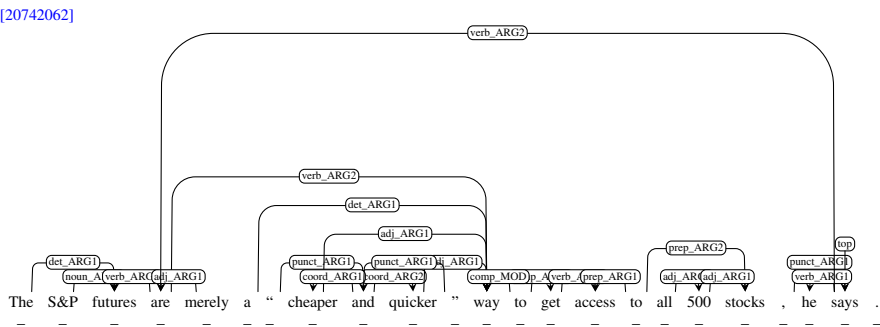
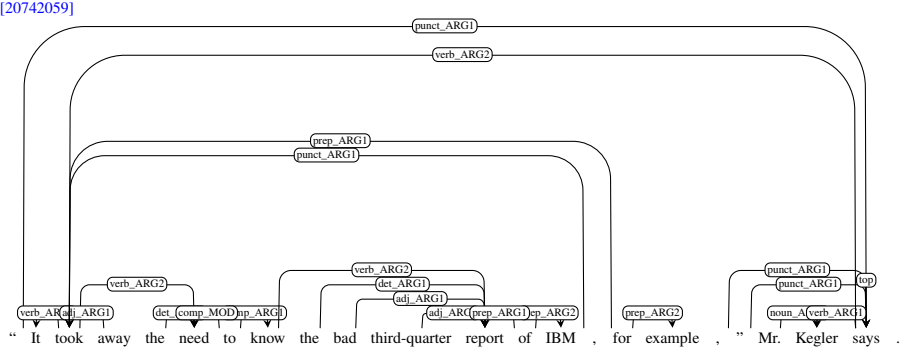
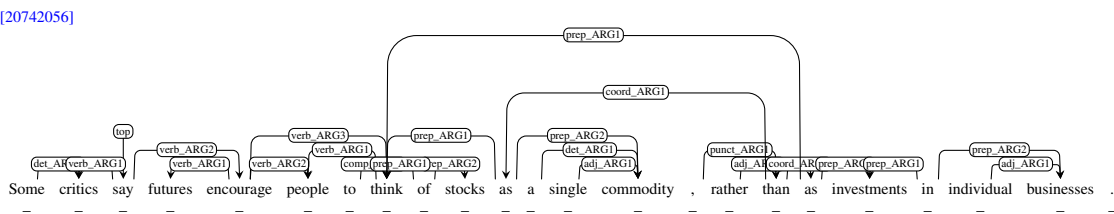
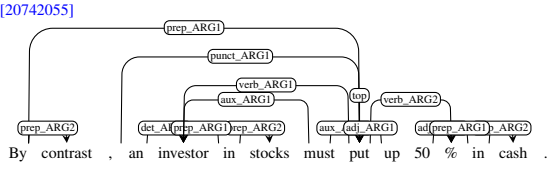
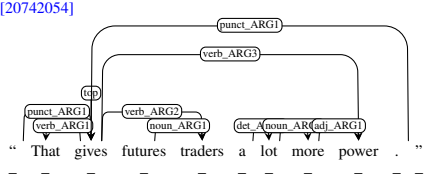
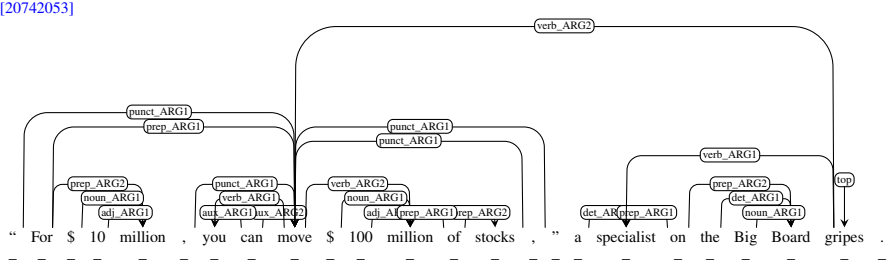
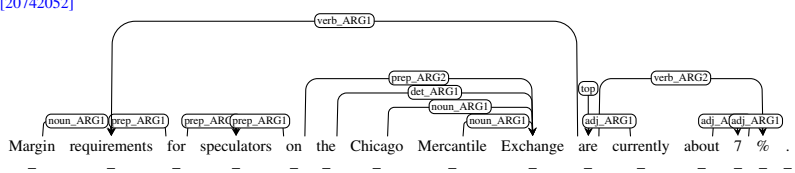
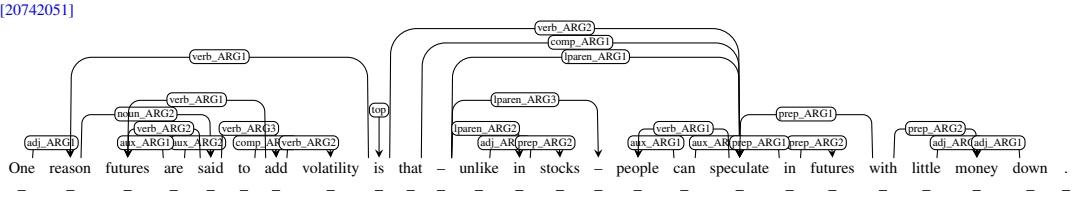
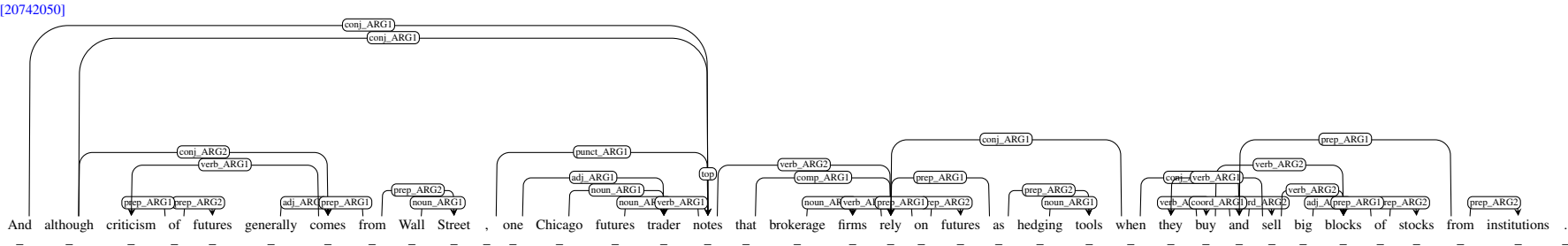
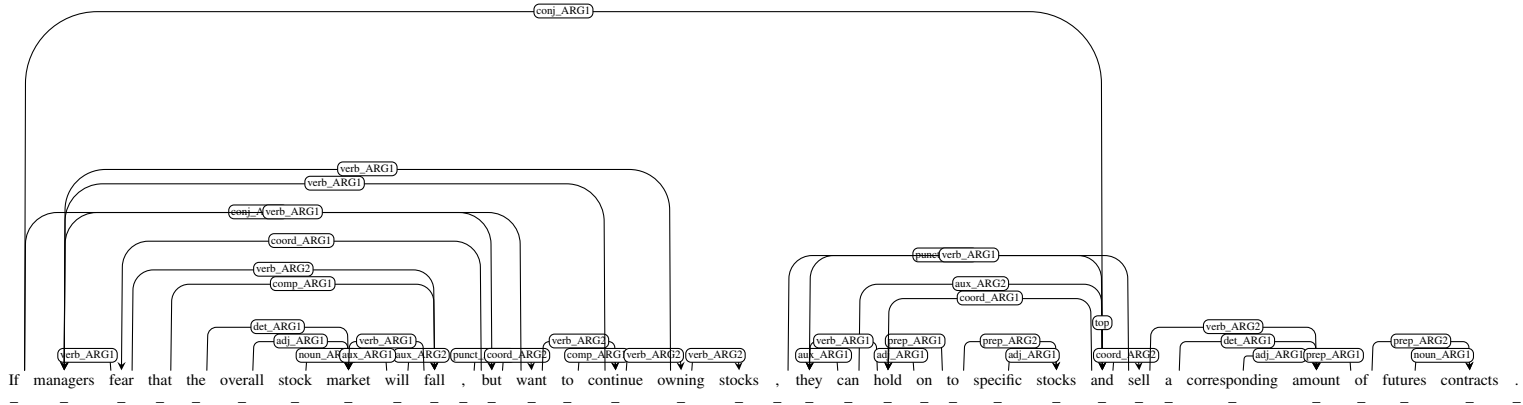


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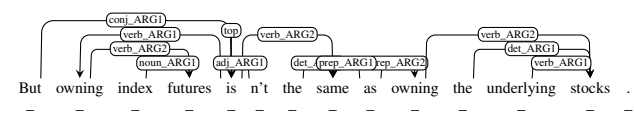


For one thing, the Chicago futures exchanges have political and financial clout - including many friends in Congress.

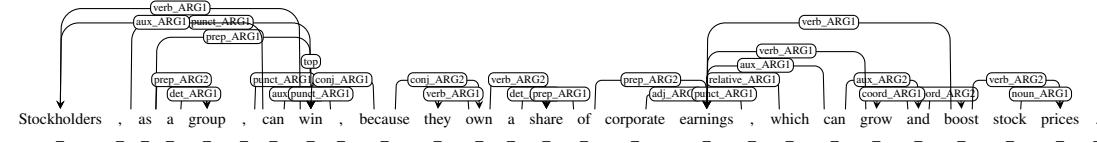




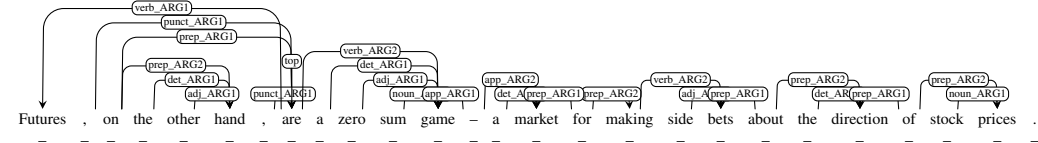
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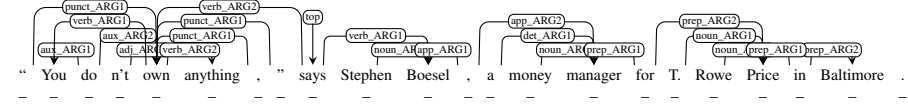
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[20742066]



[20742067]



[20742068]

