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[20070001]

Rally 's Inc. said it has redeemed its rights outstanding issued Monday in its shareholder rights plan .

[20070002]

The company said holders of stock of record Nov. 10 will receive 1/10th of one cent a share as the redemption payment .

[20070003]

The fast-food company said its decision was based upon discussions with a shareholder group , Giant Group Ltd. , " in an effort to resolve certain disputes with the company . "

[20070004]

Giant Group is led by three Rally 's directors , Burt Sugarman , James M. Trotter III and William E. Trotter II , who last month indicated they hold a 42.5 % stake in Rally 's and plan to seek a majority of seats on Rally 's nine-member board .