## **Document 0335** Federal and state thrift examiners said they saw evidence of criminal wrongdoing in the collapse of Lincoln Savings & Loan Association , and a California regulator described an attempted "whitewash" by deputies of chief federal regulator Danny Wall are-p \_ n\_of:x-i \_ n:x \_ n:x \_ v\_to:e-i-p-i \_ n:x \_ n:x \_ v\_to:e-i-p-i \_ n:x \_ p:e-u-i \_ n:x \_ p:e-u-i \_ n:x \_ p:e-u-i \_ n:x \_ n:x \_ n:amed:x-c \_ named:x-c \_ named:x Federal examiner Alex Barabolak said Lincoln 's operations amounted to "pyramiding debt to provide a luxurious life style for its owners ." a:e-p n:x named:x-c named:x-c v\_to:e-i-h-i named:x-c v\_to:e-i-h-i named:x-c v\_to:e-i-h v:e-i-p q:i-h-h a:e-p n\_of:x-i v\_to:e-i-p q:i-h-h v:e-i-p q:i-h-h a:e-p n\_of:x-i n\_of:x-i v\_to:e-i-p q:i-h-h v:e-i-p q:i-h-h a:e-p n\_of:x-i n\_of:x-i v\_to:a-i-p q:i-h-h v:e-i-p q:i-h-h a:e-p n\_of:x-i n\_of:x-i v\_to:a-i-p q:i-h-h v:e-i-p q:i-h-h a:e-p n\_of:x-i n\_of:x-i v\_to:a-i-p q:i-h-h v:e-i-p q:i-h-h a:e-p n\_of:x-i v\_to:a-i-p q:i-h-h v:e-i-p q:i-h-h v:ecollapse may cost taxpayers as much many\_a:e-p \_ n:x card:i-i-c \_ p:e-u-i \_ n\_of:x-i \_ v:e-i-i-i \_ pron:x \_ q:i-h-h \_ superl:e-u \_ a:e-p \_ n:x \_ n:x \_ p:e-u-i \_ n\_of:x-i \_ v:e-i-i-i \_ pron:x \_ q:i-h-h \_ superl:e-u \_ a:e-p \_ n:x \_ n:x \_ p:e-u-i \_ n\_of:x-i \_ v:e-i-i-i \_ pron:x \_ q:i-h-h \_ superl:e-u \_ a:e-p \_ n:x \_ n:x \_ p:e-u-i \_ n\_of:x-i \_ v:e-i-i-i \_ pron:x \_ q:i-h-h \_ superl:e-u \_ a:e-p \_ n:x \_ n:x \_ p:e-u-i \_ n\_of:x-i \_ v:e-i-i-i \_ pron:x \_ q:i-h-h \_ superl:e-u \_ a:e-p \_ n:x \_ n:x \_ p:e-u-i \_ n\_of:x-i \_ v:e-i-i-i \_ pron:x \_ q:i-h-h \_ superl:e-u \_ a:e-p \_ n:x \_ n:x \_ p:e-u-i \_ n\_of:x-i \_ v:e-i-i-i \_ pron:x \_ q:i-h-h \_ superl:e-u \_ a:e-p \_ n:x \_ n:x \_ p:e-u-i \_ n\_of:x-i \_ v:e-i-i-i \_ pron:x \_ q:i-h-h \_ superl:e-u \_ a:e-p \_ n:x \_ n:x \_ p:e-u-i \_ n\_of:x-i \_ v:e-i-i-i \_ pron:x \_ q:i-h-h \_ superl:e-u \_ a:e-p \_ n:x \_ n:x \_ p:e-u-i \_ n\_of:x-i \_ v:e-i-i-i \_ pron:x \_ q:i-h-h \_ superl:e-u \_ a:e-p \_ n:x \_ n:x \_ p:e-u-i \_ n\_of:x-i \_ v:e-i-i-i \_ pron:x \_ q:i-h-h \_ superl:e-u \_ a:e-p \_ n:x \_ n:x \_ p:e-u-i \_ n\_of:x-i \_ v:e-i-i-i \_ pron:x \_ q:i-h-h \_ superl:e-u \_ a:e-p \_ n:x \_ n:x \_ p:e-u-i \_ n\_of:x-i \_ v:e-i-i-i \_ pron:x \_ q:i-h-h \_ superl:e-u \_ a:e-p \_ n:x \_ n:x \_ p:e-u-i \_ n\_of:x-i \_ v:e-i-i-i \_ pron:x \_ q:e-p \_ n:x \_ n:x \_ p:e-u-i \_ n\_of:x-i \_ v:e-i-i-i \_ pron:x \_ q:e-p \_ n:x \_ n:x \_ p:e-u-i \_ n\_of:x-i \_ v:e-i-i-i \_ pron:x \_ q:e-p \_ n:x \_ n:x \_ p:e-u-i \_ n\_of:x-i \_ v:e-i-i-i \_ pron:x \_ q:e-p \_ n:x \_ n:x \_ p:e-u-i \_ n\_of:x-i \_ v:e-i-i-i \_ pron:x \_ q:e-p \_ n:x \_ n:x \_ p:e-u-i \_ n\_of:x-i \_ v:e-i-i-i \_ n:x \_ n:x \_ p:e-u-i \_ n\_of:x-i \_ v:e-i-i-i \_ p:e-u-i \_ n\_of:x-i \_ v:e-i-i-i \_ n:x \_ n:x \_ p:e-u-i \_ n\_of:x-i \_ v:e-i-i-i \_ n:x \_ n:x \_ p:e-u-i \_ n\_of:x-i \_ v:e-i-i-i \_ n:x \_ n:x \_ p:e-u-i \_ n\_of:x-i \_ n He said the evidence pointed to wrongdoing by Mr. Keating "and others, "although he did n't allege any specific violation pron:x v\_to:e-i-h-i q:i-h-h n\_of:x-i v\_to:e-i-i \_ n:x named:x-c \_ n:x \_ x:e-h-h pron:x \_ neg:e-h v:e-i-p q:i-h-h a\_to:e-p-i n\_of:x-i Richard Newsom named:x-c n " It sure smells like it , " he said pron:x a:e-h v:e-i p:e-u-i pron:x \_ pron:x v\_to:e-i-h-i He said 30 % of the loans he sampled were "dead meat on the day they were made . " pron:x v\_to:e-i-h-i card:i-i-c n\_of:x-i \_ q:i-h-h n:x pron:x v:e-i-p v\_id:e-p-i \_ a:e-p n:x p:e-u-i q:i-h-h n\_of:x-i pron:x \_ v:e-i-p-u \_ \_ "Later on , my concerns about a whitewash became even more serious , " he said . a fore-i p:e-i \_ q:i-h-h n:x p:e-u-i q:i-h-h n:x v\_id:e-i-h x:e-u comp:e-u-u a:e-p \_ pron:x v:e-i-p \_ \_\_\_\_(ARG1)\_\_\_\_\_\_\_(and\_c)\_\_\_\_ (ARG1) (ARG1) He called the sour loans "appalling "and added , "You opened the file up and it just jumped at you ." pron:x v:e-i-i-h q:i-h-h a:e-p n:x \_ a:e-p \_ \_ v\_to:e-i-h-i \_ \_ pron:x v\_up:e-i-i q:i-h-h n\_of:x-i \_ \_ pron:x a:e-e v:e-i p:e-u-i pron:x \_ \_ [20335015] Leonard Bickwit , a Washington attorney for Lincoln 's parent corporation , named:x-c named:x-c named:x-c named:x-c n:x p:e-u-i name

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