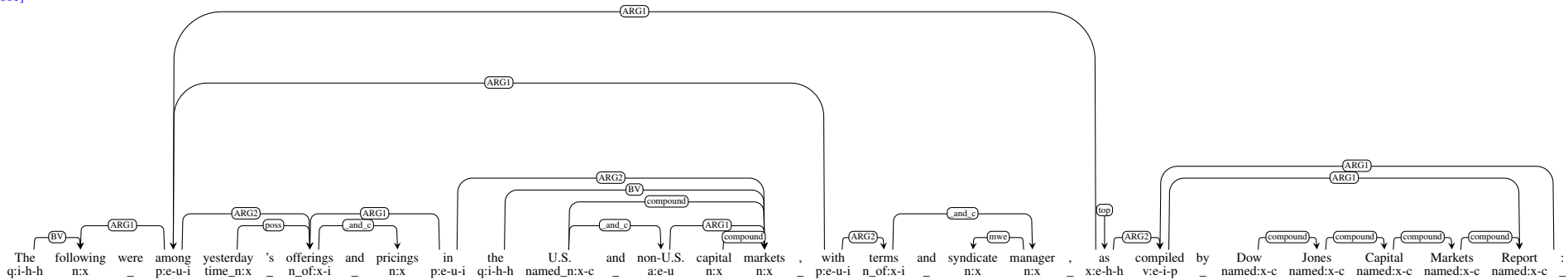
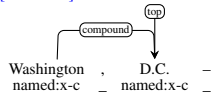


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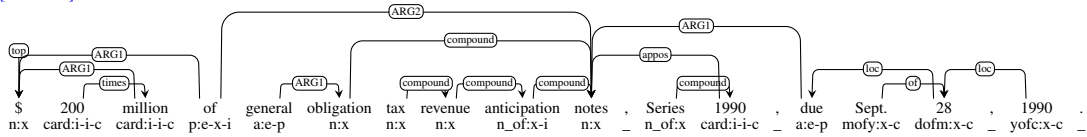
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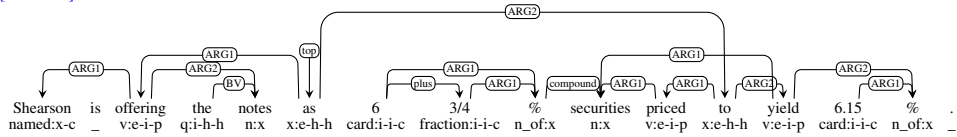
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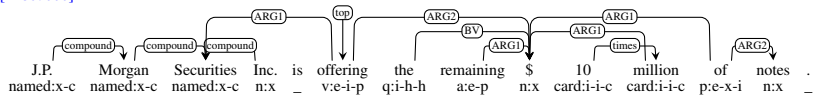
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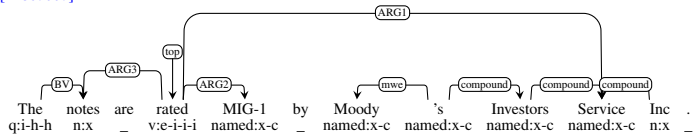
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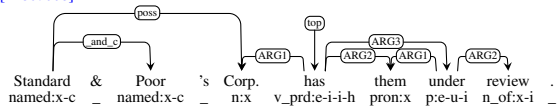
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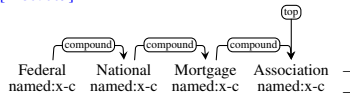
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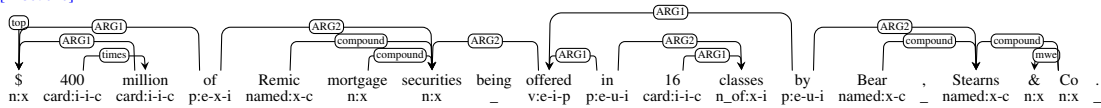
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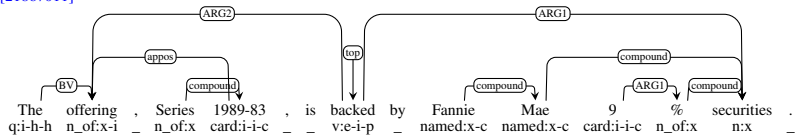
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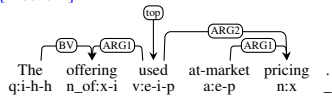
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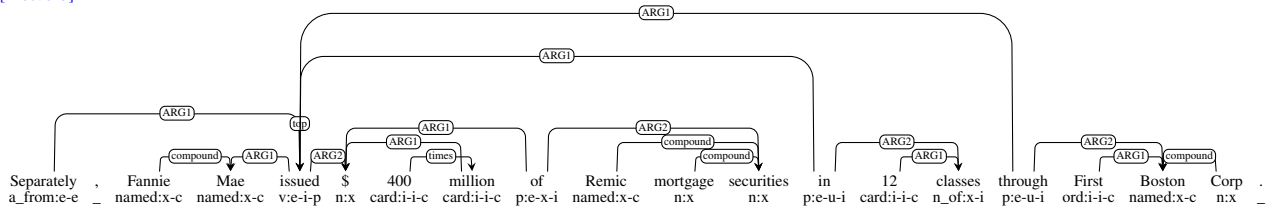
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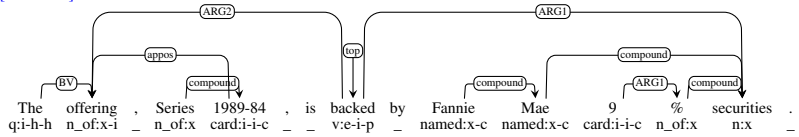
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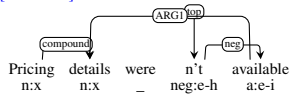
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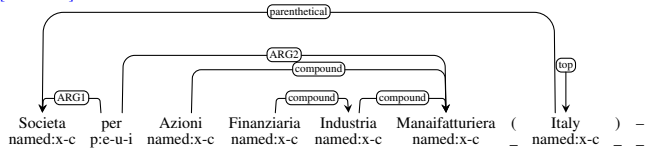
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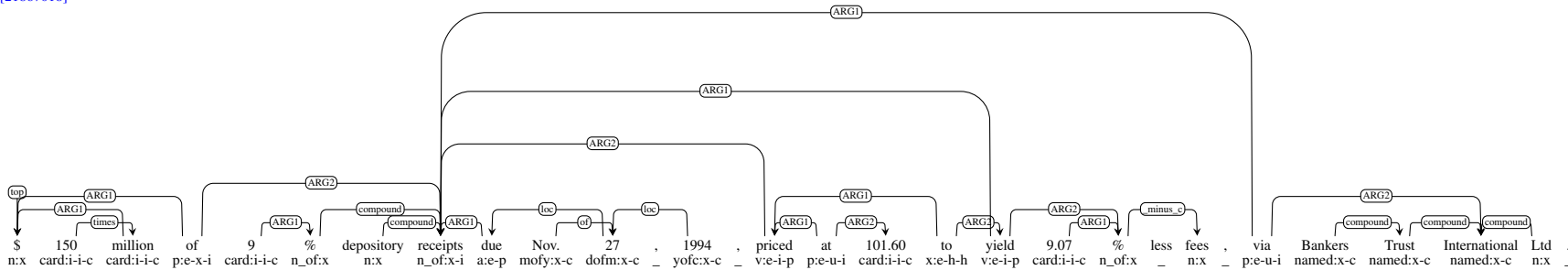
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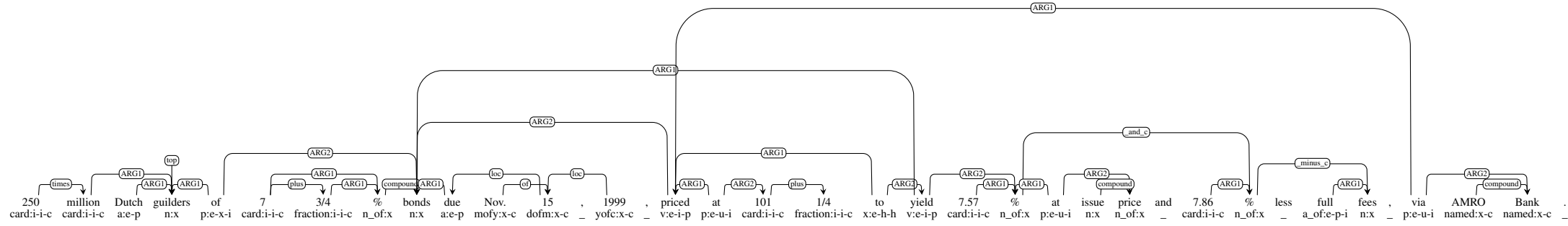


[21867017]



[21867018]





[21867047]

Fees 2 .

[21867048]

Continental Airlines -
named-x-c named-x-c

[21867050]

The size of the issue was decreased from an originally planned \$ 95.2 million .

[21867051]

In addition , a planned two-part offering of \$ 58 million in unsecured notes was n't offered .

[21867052]

The first part , consisting of \$ 2.5 million of 11 1/4 % secured equipment certificates due June 15 , 1990 , was priced at 98.481 with a yield to maturity of 13.75 % .

[21867053]

The second part , consisting of \$ 28 million of 11 3/4 % secured equipment certificates due June 15 , 1995 , was priced at 87.026 with a yield to maturity of 15.25 % .

[21867054]

The third part , consisting of \$ 18.5 million of 12 1/8 % secured equipment certificates due April 15 , 1996 , was priced at 85.60 with a yield to maturity of 15.75 % .

[21867055]

The fourth part , consisting of \$ 22 million of 12 1/2 % secured equipment certificates due April 15 , 1999 , was priced at 85.339 with a yield to maturity of 15.50 % .

[21867057]

All parts of the issue are callable at any time at par .

[21867058]

Continental Airlines is a unit of Texas Air Corp .