

Document 0498

[20498001]

Prism Corp. ^(ACT-arg) said ^(CONJ-member) it ^(ACT-arg) filed ^(CONJ-member) for protection under Chapter 11 of the federal Bankruptcy Code and announced a 35 % reduction in its world-wide employment .
ev-w2833f1 ev-w1317f6 ev-w106f1

[20498002]

The filing in bankruptcy court here ^(ACT-arg) follows ^(CONJ-member) a string of quarterly losses and product glitches for the maker of harddisk drives for minicomputers and microcomputers .
ev-w1378f2

[20498003]

Prism ^(ACT-arg) had ^(CONJ-member) a loss of \$ 25.4 million for the fiscal year ended July 7 , compared with year-earlier profit of \$ 543,000 , or two cents a share .
ev-w1566f3 ev-w1142f3

[20498004]

Revenue for the year ^(ACT-arg) fell ^(CONJ-member) 13 % to \$ 122.7 million .
ev-w1273f5

[20498005]

The 200-person staff cutback announced yesterday will ^(ACT-arg) bring ^(CONJ-member) Prism 's employment to about 380 workers , less than half of what it was before a similar , 230-person reduction in August .
ev-w106f1 ev-w360f2 ev-w218f2