## Document 0773

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Waertsilae Marine joins the ranks of failed shipyards it might turn out to be remembered most as a blemish on Finland 's international reputation .
                                                                                                                                                                                                   about 20 ships ordere
                                                                                                                    PAT-arg
                                                                                  the first of the three ships is scheduled to be delivered next month

- - - - ev-w2841f1 _ ev-w859f2 _ -
                                                                                                                                                                                                                                                                                                                          PAT-arg
                                                                                                                                                                                                                                                                                                                                                                                                                    (RSTR)
(CONJ.member)NJ.mem(RSTR)
  [20773009]
                                                                                                                                                                                                       gency , even though it 's not clear whether they will actually be built ev-w384f1
                                                                       by loan guarantees from a state export financing agency , even though it
  [20773010]
                                                                     that if the government makes good a threat to withdraw its guarantee commitments , shippers will counter with a hail of lawsuits .
    State loan guarantees are rarely a source of controver
 [20773012]
                                                                                                                                                                                                                                                                                                                                    RSTR)—
                                                                                                                                                             Waertsilae Marine case and the collapse of Norway 's state-owned Kongsberg Vappenfabrikk AS two years ago .
However , some bankers cited possible parallels ev-w531f2 ____
[RSTR] (RSTR) (COV_member)NJ_member)ACT-urg) (RSTR) (RSTR)
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  [20773014]
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