

Document 0355

[20355001]

Clarcor Inc. ev-w2833f1 said a plan to sell ev-w2888f2 its J.L. Clark Inc. subsidiary to a group ev-w1568f1 headed by Anderson Industries Inc. for \$ 70.3 million has been terminated ev-w3354f2 .

[20355002]

Clarcor , a maker of packaging and filtration products , ev-w2833f1 said the two companies could n't agree on terms of a definitive agreement .

[20355003]

The sale price of the unit , which makes packaging products , ev-w1923f6 was to consist of cash , notes and an amount to be determined by the unit 's future performance .

[20355004]

Clarcor ev-w2833f1 said ev-w1754f1 it is inviting proposals from other prospective purchasers of the unit .

[20355005]

Both Clarcor and Anderson are based in Rockford , Ill .