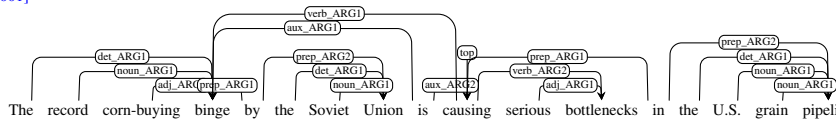


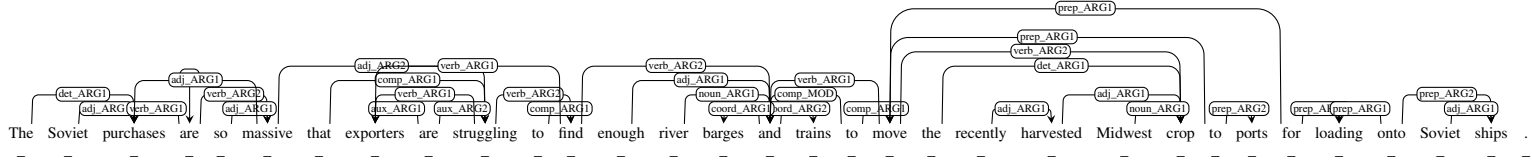
Document 0192

[20192001]



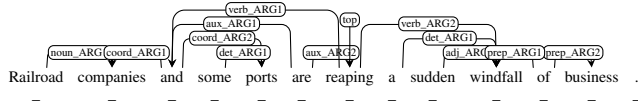
The record corn-buying binge by the Soviet Union is causing serious bottlenecks in the U.S. grain pipeline .

[20192002]



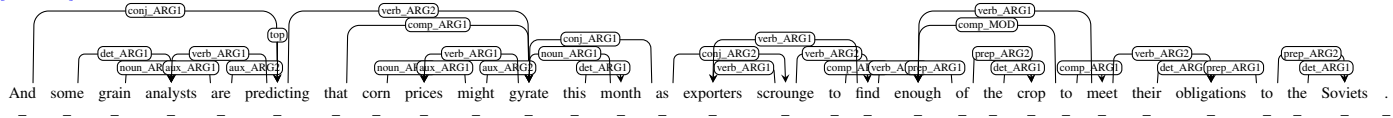
The Soviet purchases are so massive that exporters are struggling to find enough river barges and trains to move the recently harvested Midwest crop to ports for loading onto Soviet ships .

[20192004]



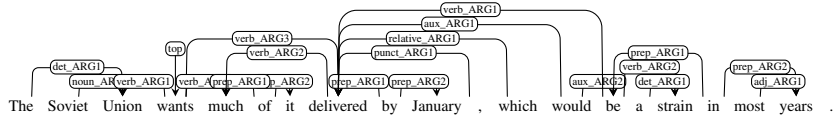
Railroad companies and some ports are reaping a sudden windfall of business .

[20192005]



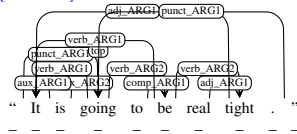
And some grain analysts are predicting that corn prices might gyrate this month as exporters scrounge to find enough of the crop to meet their obligations to the Soviets .

[20192007]



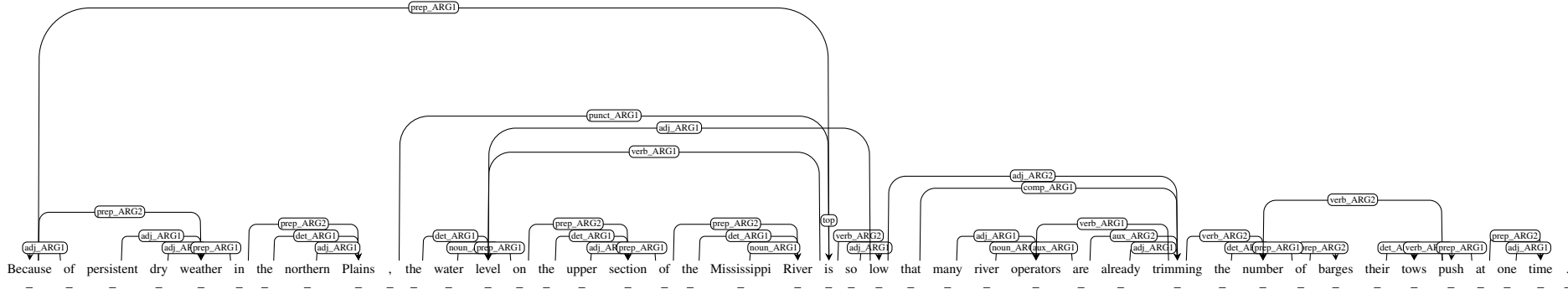
The Soviet Union wants much of it delivered by January , which would be a strain in most years .

[20192010]



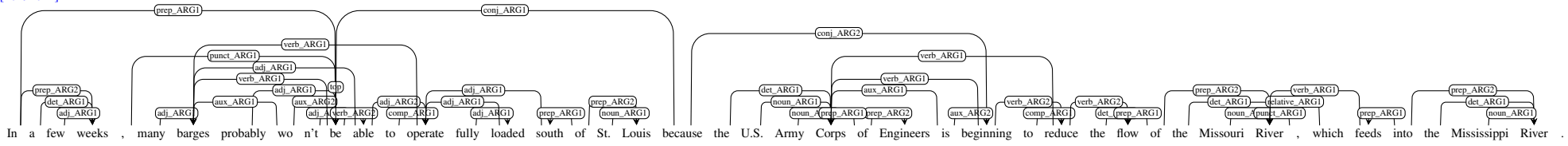
" It is going to be real tight . "

[20192011]



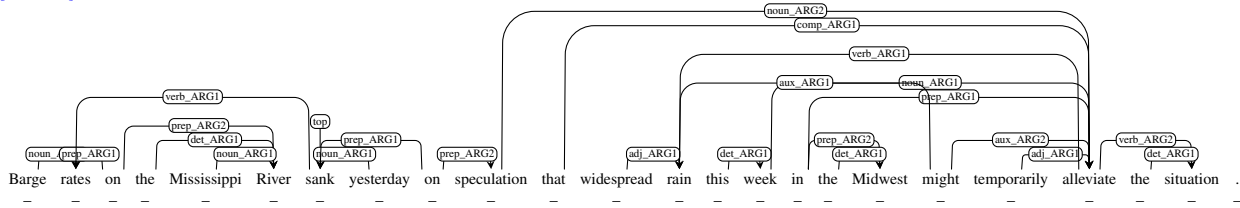
Because of persistent dry weather in the northern Plains , the water level on the upper section of the Mississippi River is so low that many river operators are already trimming the number of barges their tows push at one time .

[20192012]



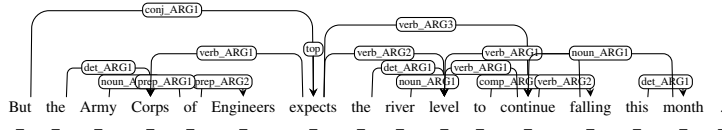
In a few weeks , many barges probably wo n't be able to operate fully loaded south of St. Louis because the U.S. Army Corps of Engineers is beginning to reduce the flow of the Missouri River , which feeds into the Mississippi River .

[20192014]



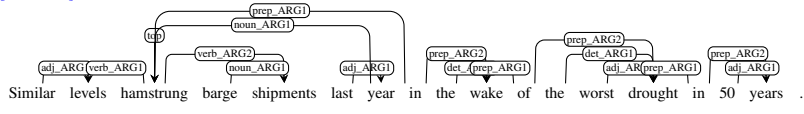
Barge rates on the Mississippi River sank yesterday on speculation that widespread rain this week in the Midwest might temporarily alleviate the situation .

[20192015]



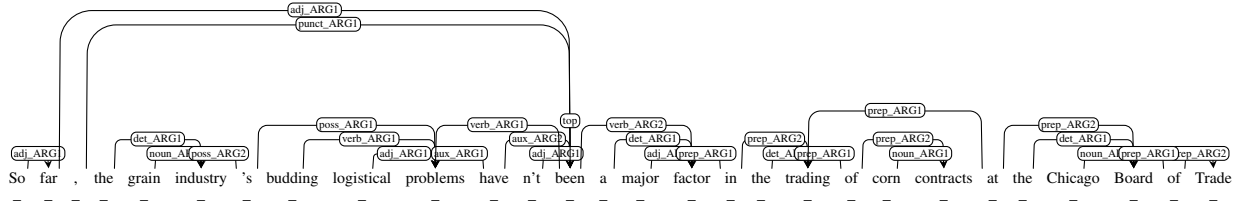
But the Army Corps of Engineers expects the river level to continue falling this month .

[20192017]



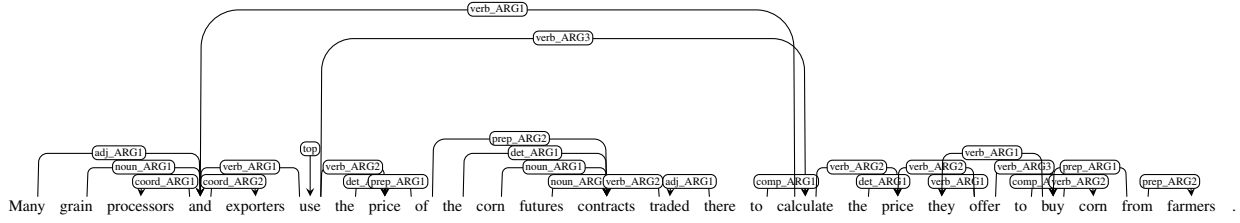
Similar levels hamstrung barge shipments last year in the wake of the worst drought in 50 years .

[20192018]



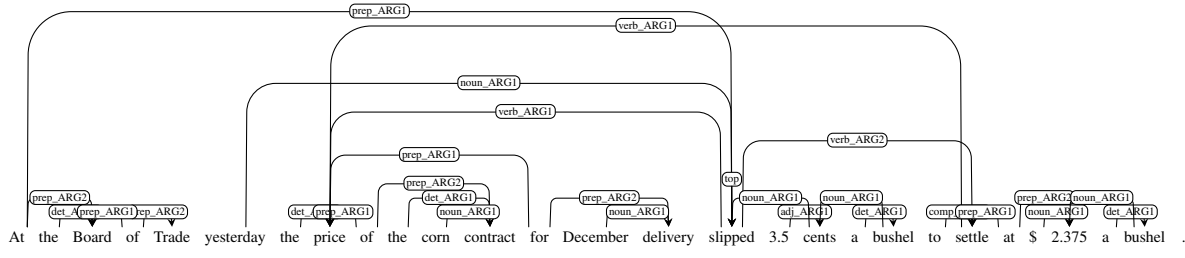
So far , the grain industry 's budding logistical problems have n't been a major factor in the trading of corn contracts at the Chicago Board of Trade .

[20192019]

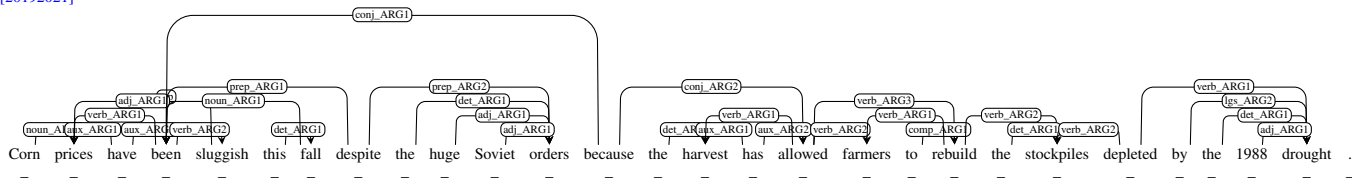


Many grain processors and exporters use the price of the corn futures contracts traded there to calculate the price they offer to buy corn from farmers .

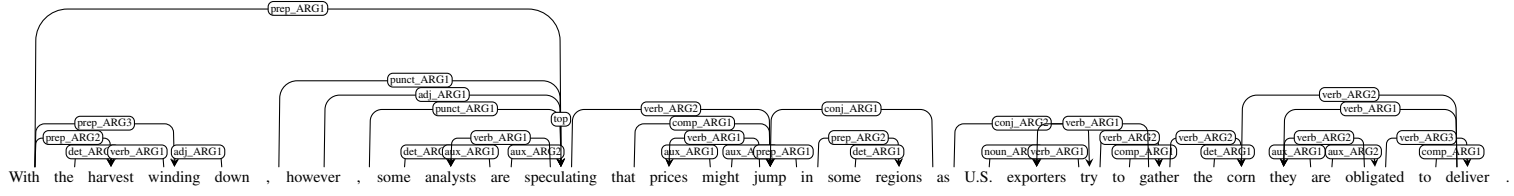
[20192020]



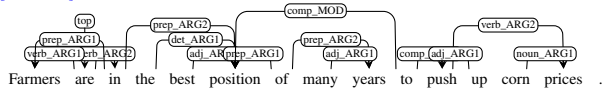
[20192021]



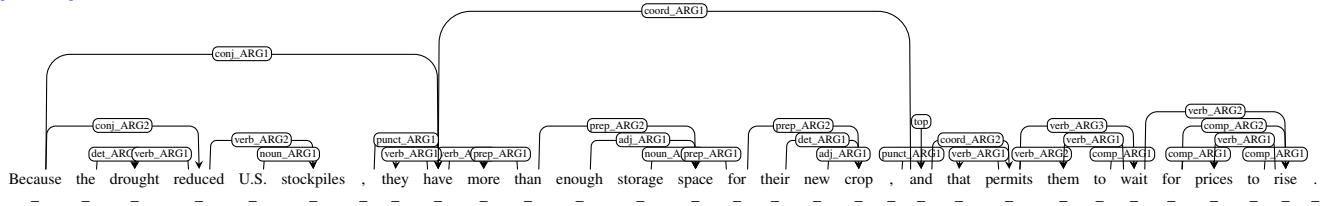
[20192022]



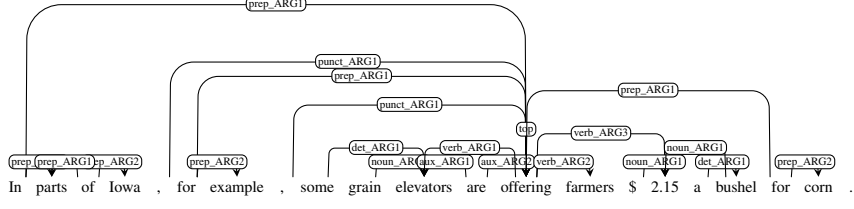
[20192023]



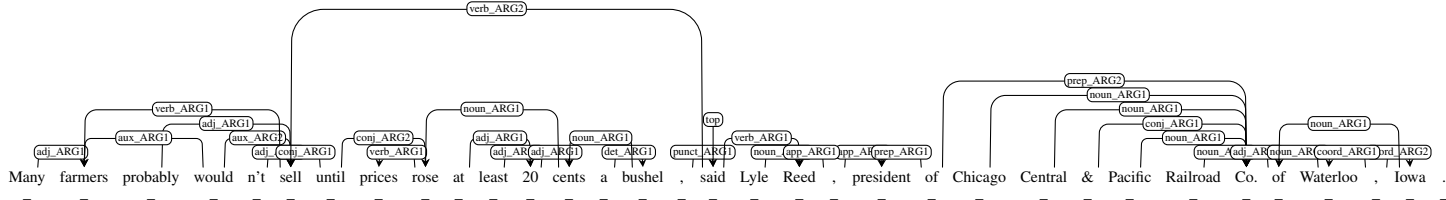
[20192024]



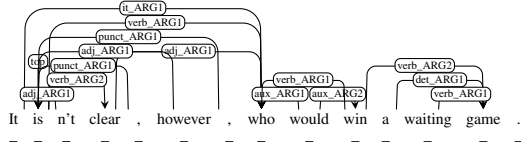
[20192025]



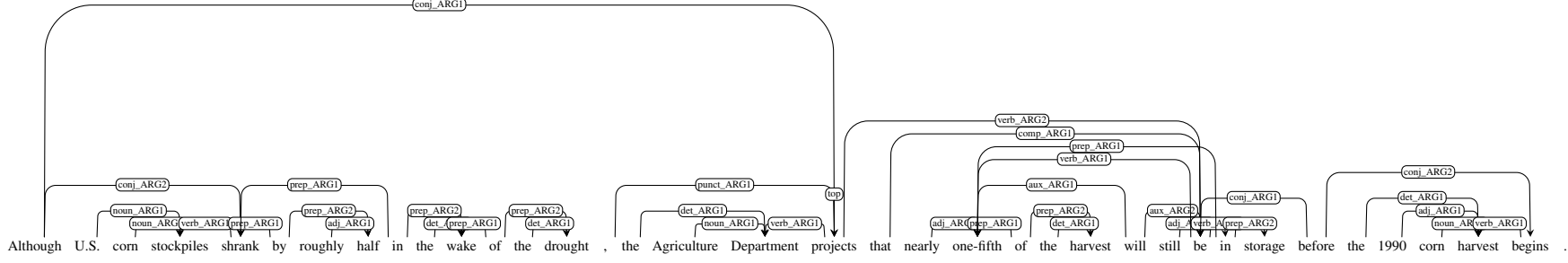
[20192026]



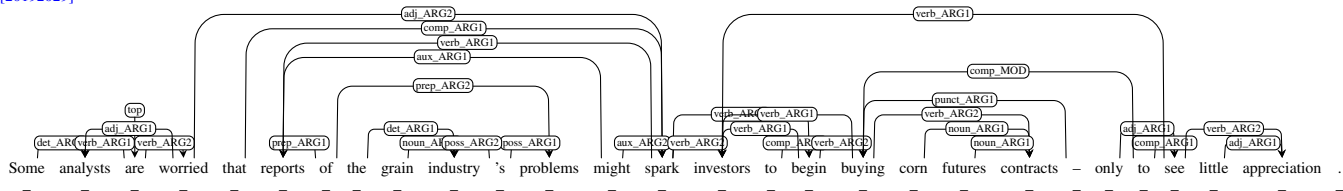
[20192027]



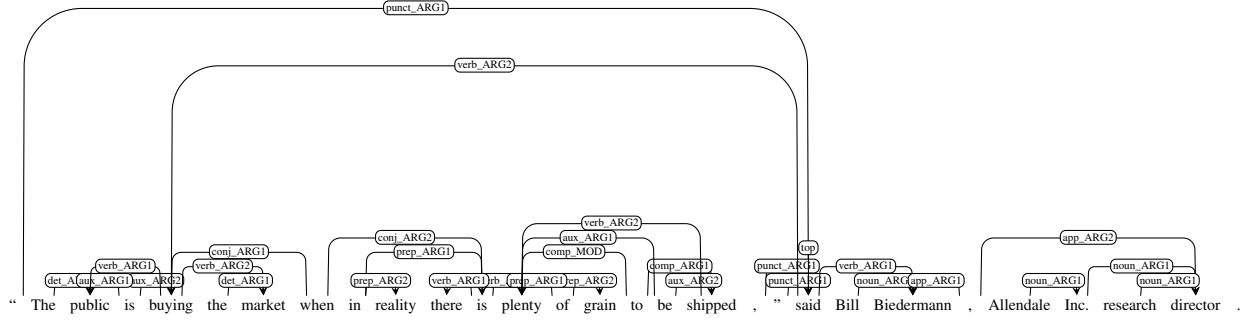
[20192028]



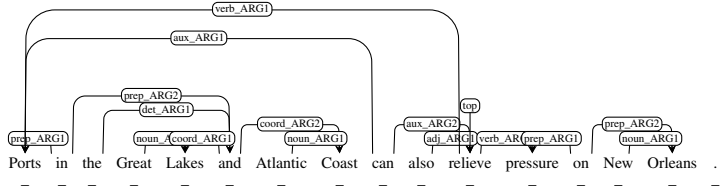
[20192029]



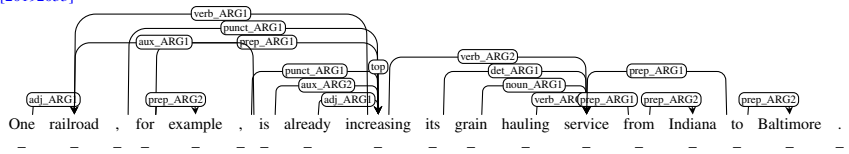
[20192030]



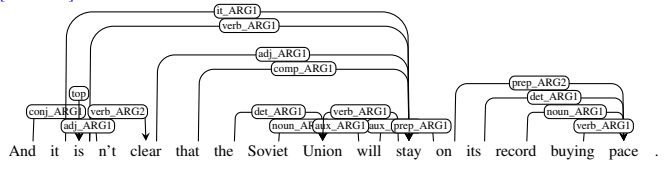
[20192032]



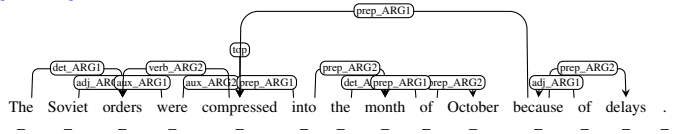
[20192033]



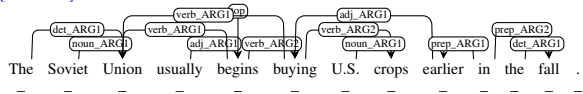
[20192034]



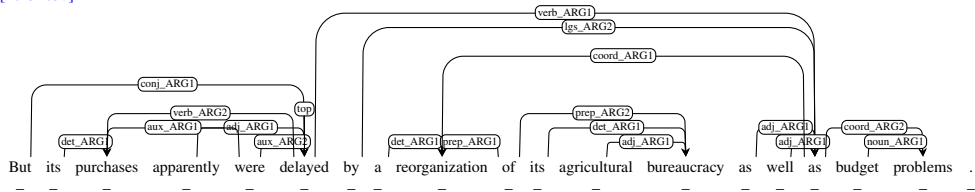
[20192035]



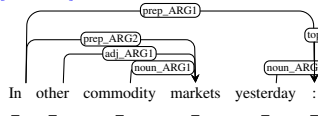
[20192036]



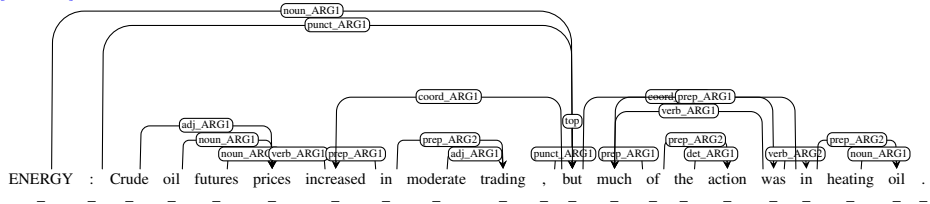
[20192037]



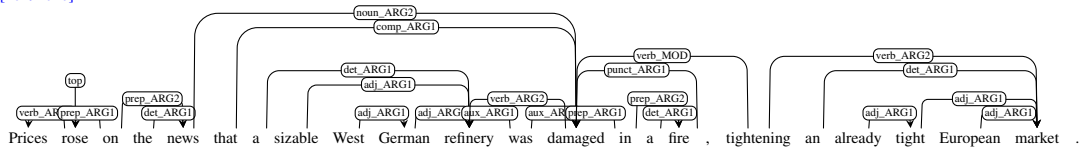
[20192038]



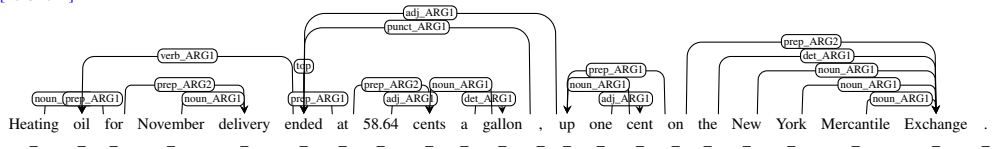
[20192039]



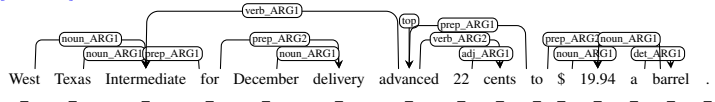
[20192040]



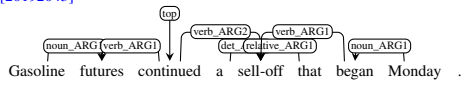
[20192041]



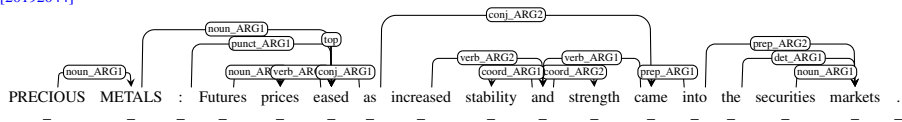
[20192042]



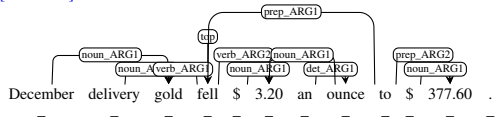
[20192043]



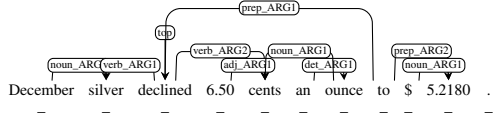
[20192044]



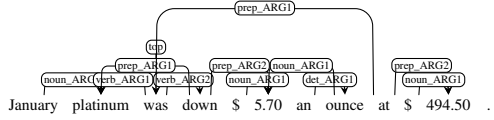
[20192045]



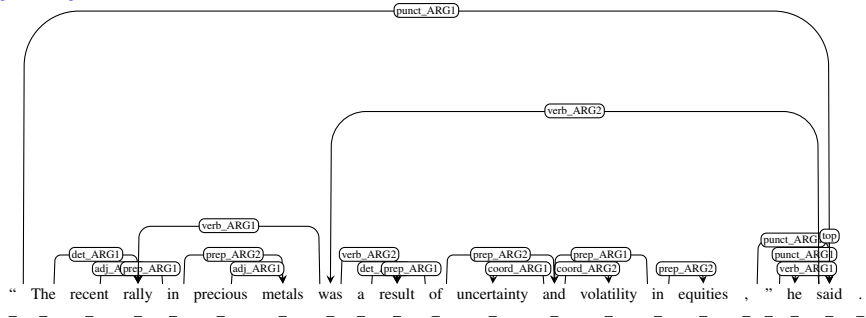
[20192046]



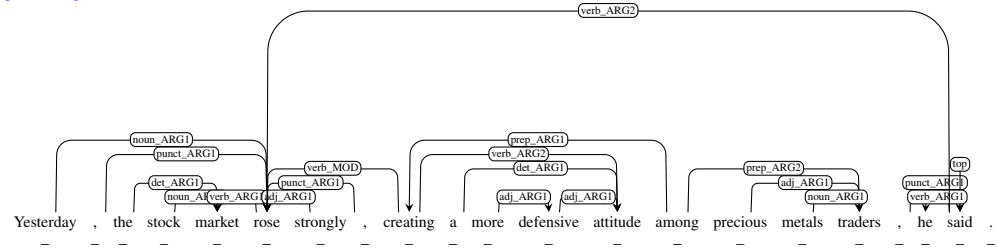
[20192047]



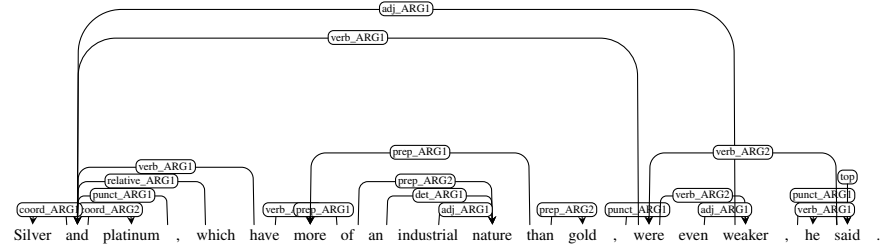
[20192049]



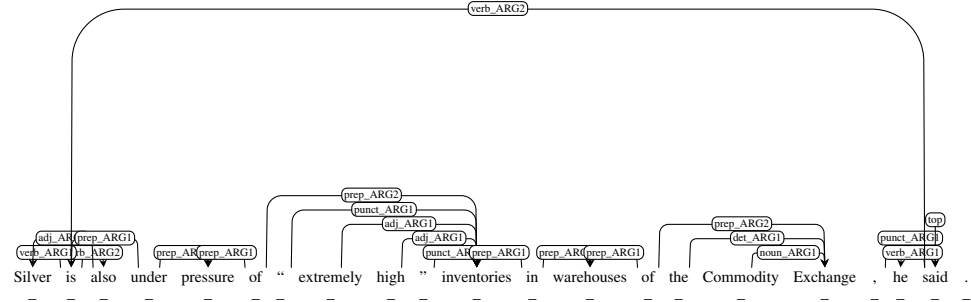
[20192050]



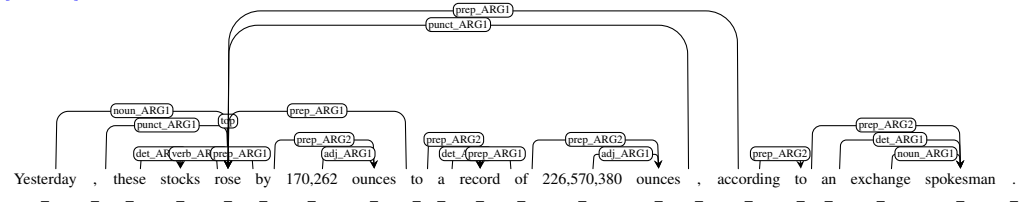
[20192051]



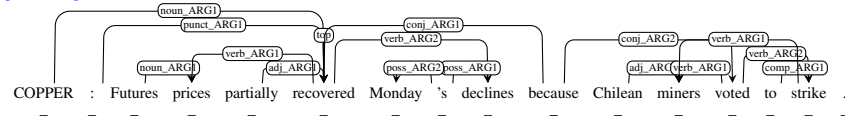
[20192052]



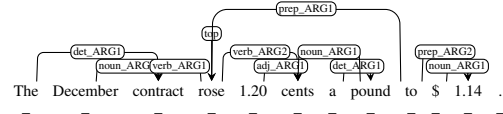
[20192053]



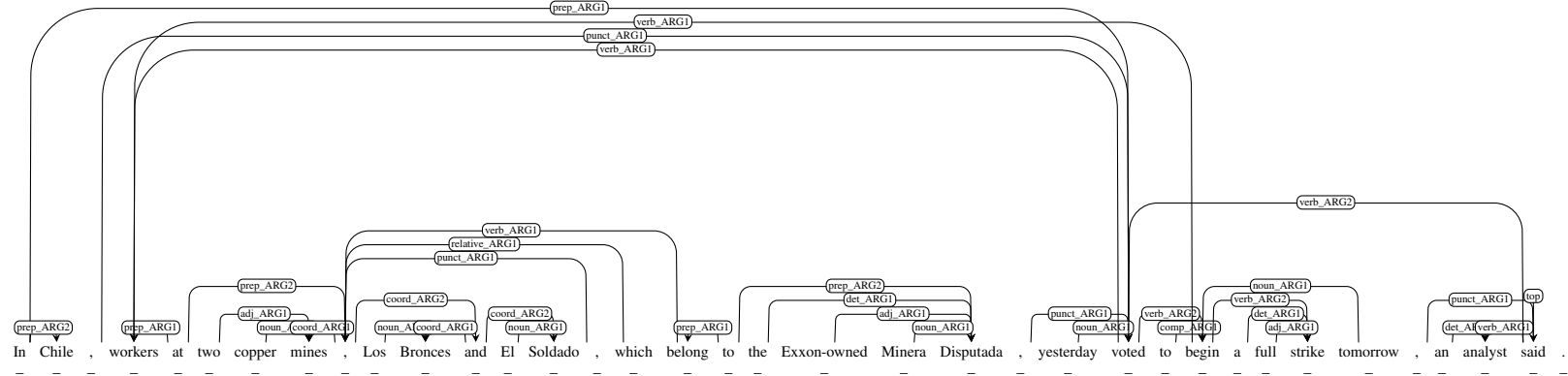
[20192054]



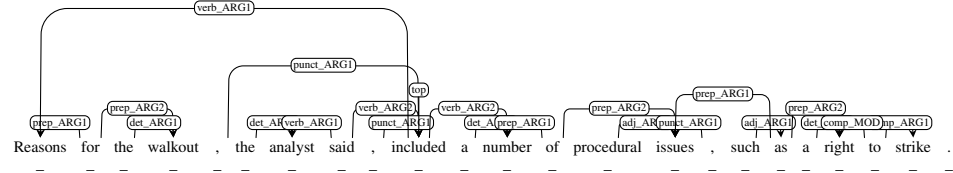
[20192055]



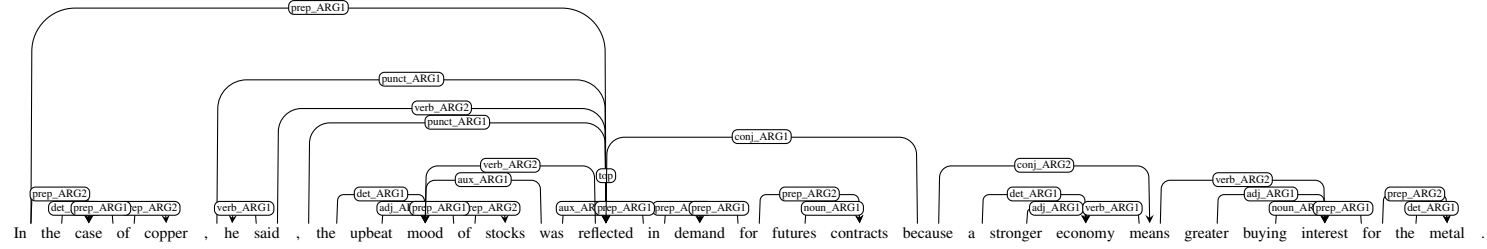
[20192056]



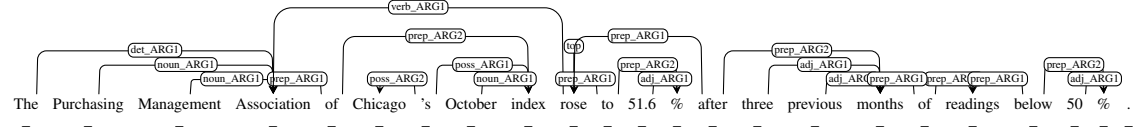
[20192057]



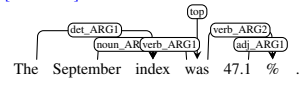
[20192059]



[20192061]



[20192062]



[20192063]

