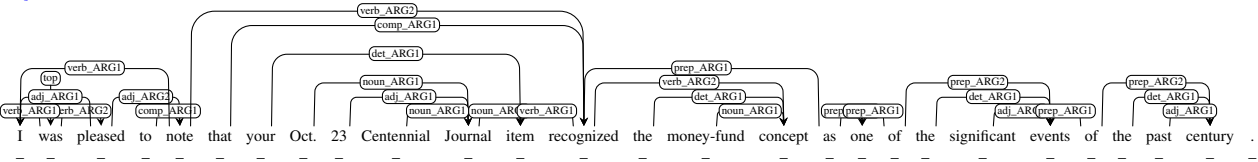
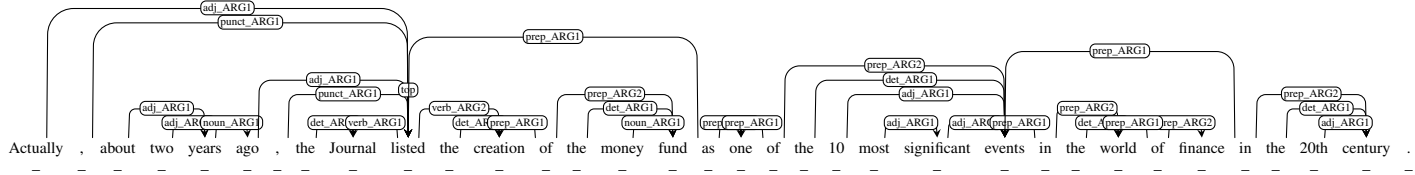


## Document 0266

[20266001]

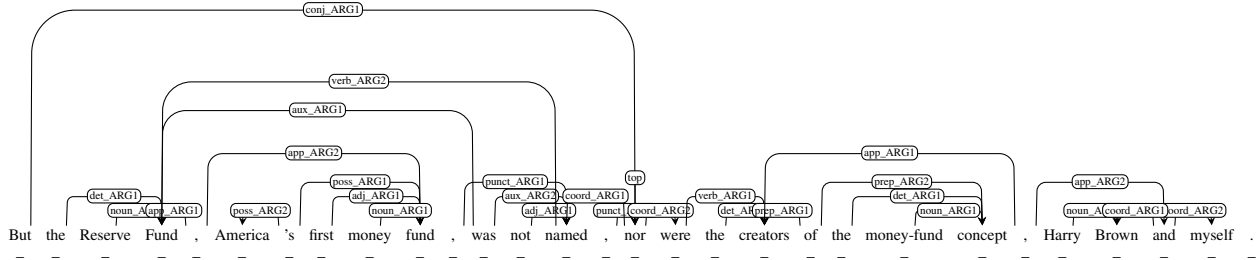


[20266002]



Actually , about two years ago , the Journal listed the creation of the money fund as one of the 10 most significant events in the world of finance in the 20th century .

[20266003]



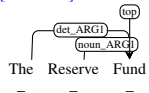
But the Reserve Fund, America's first money fund, was not named, nor were the creators of the money-fund concept, Harry Brown and myself.

[20266005]



President

[20266006]



The Reserve Fund