Document 0505

(ARG1) (ARG2) Weisfield 's shares soared on the announcement yesterday , closing up \$ 11 to close at \$ 50 in national over-the-counter trading named:x-c _ n_of:x v:e-i p:e-u-i q:i-h-h n_of:x-i time_n:x _ v:e-i p:e-u-i n:x card:i-i-c x:e-h-h v:e-i p:e-u-i n:x card:i-i-c p:e-u-i a:e-p a:e-i v:e-i-p The companies said the acquisition is subject to a definitive agreement q:i-h-h n_of:x-i v_to:e-i-h-i q:i-h-h n_of:x-i _ a_to:e-p-i _ q:i-h-h a:e-p n:x d 's , based in Seattle , Wash. , currently operates 87 specialty jewelry stores in nine states v:e-i-p-h p:e-u-i named:x-c _ named:x-c _ a:e-e v:e-i-p card:i-i-c n:x n:x n:x p:e-u-i card:i-i-c n_of:x-i the fiscal year ended Jan. 31 , the company reported sales of \$ 59.5 million and pretax profit of \$ 2.9 million q:i-h-h a:e-p n:x v_cause:e-i-p mofy:x-c dofm:x-c _ q:i-h-h n_of:x-i v_to:e-i-p n_of:x-i _ n:x card:i-i-c ard:i-i-c ard:i-i-c ard:i-i-c ard:i-i-c ard:i-i-c , which controls 25 % of the British jewelry market , would increase the number of its U.S. stores to about 450 stores from 360 ... _ v:e-i-p card:i-i-c n_of:x p:e-u-i x:e-u card:i-i-c n:x p:e-u-i x:e-u card:i-i-c n:x p:e-u-i x:e-u card:i-i-c n:x p:e-u-i card:i-i-c n:x p:e-u-i x:e-u card:i-i-c n:x p:e-u-i said it hopes to control 5 % of jewelry business in the U.S. by 1992; currently it controls about 2 % v_to:e-i-h-i pron:x v:e-i-h _ v:e-i-p card:i-i-c n_of:x p:e-x-i n:x n:x p:e-u-i q:i-h-h named_n:x-c p:e-u-i yofc:x-c _ a:e-e pron:x v:e-i-p _ card:i-i-c n_of:x

1			