## **Document 1174**

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o n't pay high prices for racehorses anymore, who will ?
neg:e-h v_for:e-i-p-i-i a:e-p n_of:x _ n:x a:e-e _ person:x _ ?
                                                                                                s held half a dozen seminars so far , also is considering promotional videos and perhaps a pitch to Wall Street investment bankers v:e-i-p part_of:x-i card:i-i-c card:i-i-c and composured vice-i-p are-p n_of:x-i _ _ _ q:i-h-h n:x p:e-u-i named:x-c named:x-c named:x-c n:x n:x
                                                                                                                                                                                                                                                                                                                                          a horse breeder from Bel Air , q:i-h-h n:x n:x p:e-u-i named:x-c named:x-c
                              t the real future of this game is in a number of people owning a few horses . "
i q:i-h-h a:e-p n:x p:e-x-i q_dem:i-h-h n:x p:e-u-i q:i-h-h n_of:x-i _ n_o
At the Laurel race track , the breeders are romancing people like Tim Hulings , a beer packaging plant worker p:e-u-i q:i-h-h named:x-c n_of:x-i n:x q:i-h-h n:x v:e-i-p n_of:x-i p:e-u-i named:x-c named:x-c named:x-c q:i-h-h n:x v:e-i-p n.x n:x
    Right now , Mr. Hulings is waving his racing program , cheering for Karnak on the Nile , a sleek thoroughbred galloping down the home stretch v:e-i-p n_of:x-i 
  [21174009]
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   he is using the money on:x _ v:e-i-i-h q:i-h-h n:x
                                                                                                                                                                                                                                                                   week before the market plummet n:x x:e-h-h q:i-h-h n:x v:e-i
                               imagine how exciting that would be if that 's your horse , " he says v:e-i-h abstr_deg: a:e-p x:x v_modal:e-h x:e-h-h x:x v_id:e-p-i q:i-h-h n:x _ pron:x v_to:e-i-h-i
But experts caution that this is n't a game for anyone with a weak stomach or wallet c:i-i-i n:x v:e-i-h _ x:x v_id:e-p-i v_id:e-p-i q:i-h-h n:x p:e-u-i person:x p:e-u-i q:i-h-h a:e-p n:x _ n:x
  [21174012]
 "It 's a big-risk business , " warns Charles C. Mihalek , a Lexington attorney and former Kentucky state securities commission pron:x v_id:e-p-i q:i-h-h n_of:x-i n:x _ v:e-i-h named:x-c named:x-c named:x-c named:x-c named:x-c n_of:x-i n:x _ n:x
  [21174013]
   "You have to go into it firmly believing that it 's the kind of investment where you can lose everything pron:x v_qmodal:e-h v:e-i-p rich-h n_of-n:x-i n:x pron:x v_modal:e-h v:e-i-p thing:x ____
And many have done just that ci-i-i much-many_a:e-p _ v:e-i-p x:e-u x:x _
  [21174015]
  [21174016]
  A group of investors recently bought the remaining assets of Spendthrift , hoping to rebuild it q:i-h-h n_of:x-i _ n:x a:e-e v:e-i-p q:i-h-h a:e-p n:x p:e-x-i named:x-c _ v:e-i-h _ v:e-i-p pron:x
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