Document 1621 and Steel Industries Inc. , battered by lower volume and higher costs , posted a 75 % drop in third-quarter earnings ed:x-c named:x-c na Sales fell to \$ 981.2 million from \$ 1.02 billion n_of:x-i v:e-i p:e-u-i n:x card:i-i-c card:i-i-c , the earnings were well below analysts 'expectations of about \$ 1.16 a share q:i-h-h n:x x:e-u p:e-u-i n:x 'n_of:x-i _ nor:x-i _ nor:x-Inland closed yesterday at \$ 35.875 a share , down \$ 1 named:x-c v:e-i time_n:x p:e-u-i n:x card:i-i-c p:e-u-i n_of:x p:e-u-i n:x card:i-i-c compound (BV) (ARGI) (ARG1) (ARG2) ARGI ARGI The company attributed the earnings drop to lower volume related to seasonal demand and the soft consumer durable market , especially in the automotive sector q:i-h-h n_of:x-i v_to:e-i-p-i q:i-h-h n:x n_of:x-i _ a:e-i n_of:x-i v_to:e-i-p-i q:i-h-h a:e-p n_of:x-i a:e-p n:x _ x:e-u p:e-u-i q:i-h-h a:e-u n:x , the company also lost orders because of prolonged labor talks in the second quarter q:i-h-h n_of:x-i a:e-h v:e-i-p n_of:x p:e-u-i p:e-u-i a:e-p n:x n_of-on:x-i p:e-u-i q:i-h-h ord:i-i-c n_temp:x steel segment slid to \$ 26 a ton , n:x n:x v:e-i p:e-u-i n:x card:i-i-c p:e-u-i n:x _ from \$ 66 , from \$ 66 a ton a year earlier and \$ pre-u-i n:x card:i-i-c n:x time_n:x _ n:x Analysts noted that the disappointing results do n't reflect lower prices for steel products n:x v_to:e-i-h-i _ q:i-h-h v:e-i-p n_of:x-i _ neg:e-h v:e-i-p a:e-i _ n_of:x p:e-u-i n:x n:x which primarily serves the construction market a:e-e v_as:e-i-p q:i-h-h n_of:x-i n:x (ARGI) (con) _____and_c The company said its integrated steel sector was also hurt by higher raw material , repair and maintenance , and labor costs . q:i-h-h n_of:x-i v_to:e-i-h-i q:i-h-h v_into:e-i-p n:x n:x = a:e-h v:e-i-p = a:e-i a:e-p n:x = n_of:x-i = n:x = n:x n:x = n.x (ARG2) The increased labor costs became effective Aug. I under terms of the four-year labor agreement with the United Steelworkers union q:i-h-h v_cause:e-i-p n:x n:x v_id:e-i-h a:e-p mofy:x-c dofm:x-c p:e-u-i n_of:x-i _ q:i-h-h n:x n:x n:x p:e-u-i q:i-h-h named:x-c n_of:x-i e , the company 's service center segment , which saw operating profit drop to \$ 11.5 million from \$ 30.7 million a year ago , q:i-h-h n_of:x-i _ n:x _ n_of:x-i _ n:x _ _ v:e-i-h v:e-i-p _ n:x _ v:e-i _ p:e-u-i _ n:x _ card:i-i-c _ n:x _ p:e-i-u _ n:x _ card:i-i-c _ card:i-i-c _ card:i-i-c _ n:x _ p:e-i-u _ n:x _ card:i-i-c _ n:x _ p:e-i-u _ n:x _ n_of:x-i _ n:x _ n_o ARG2 compound (ARG1) (ARG2) compound compound experienced much of the same demand and cost problems , as well as start-up costs associated with a coil processing facility in Chicago and an upgraded computer information system v:e-i-p much-many_a:e-p _ q:i-h-h a_as:e-i n:x _ n:x n_of:x-i _ _ n:x n_of:x-i _ _ n:x n_of:x-i _ _ q:i-h-h n:x v:e-i-p n:x p:e-u-i named:x-c _ q:i-h-h v:e-i-p n:x n_on-about:x-i n_of:x-i _ _ _ n:x n_of:x-i _ _ _ n:x n_of:x-i _ _ _ n:x n_of:x-

Inland Chairman named:x-c n_of:x-i named:x-c named:x-c named:x-c n_of:x-i named:x-c na

