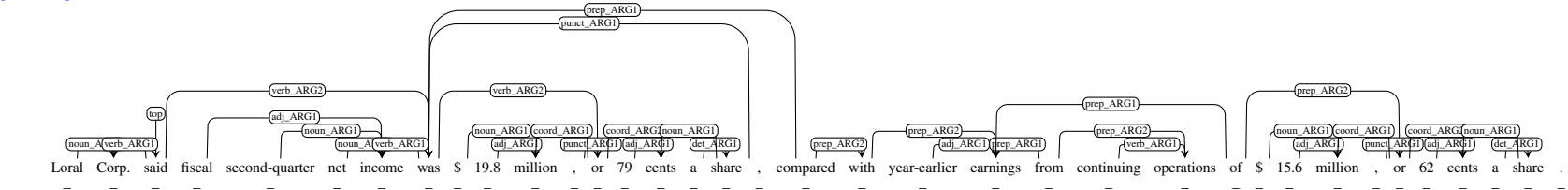
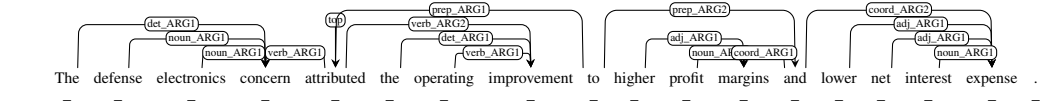


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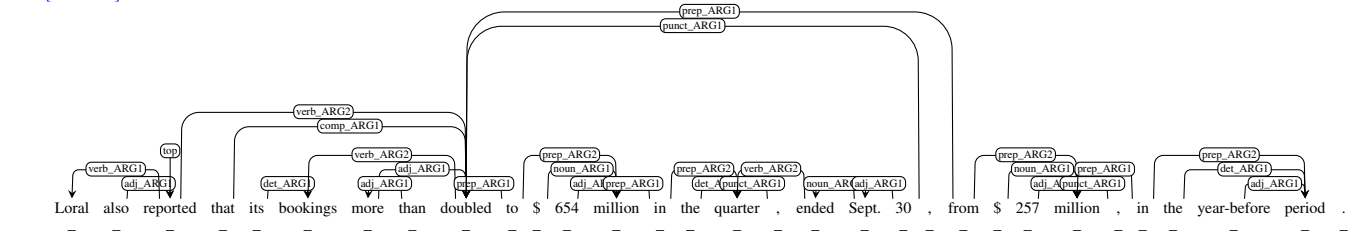
[21749001]


 Loral Corp. said fiscal second-quarter net income was \$ 19.8 million , or 79 cents a share , compared with year-earlier earnings from continuing operations of \$ 15.6 million , or 62 cents a share .

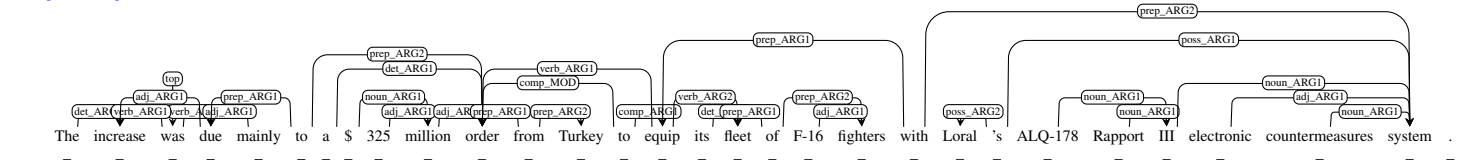
[21749003]


 The defense electronics concern attributed the operating improvement to higher profit margins and lower net interest expense .

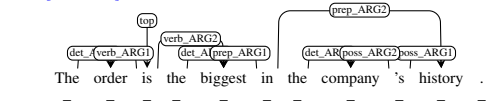
[21749004]


 Loral also reported that its bookings more than doubled to \$ 654 million in the quarter , ended Sept. 30 , from \$ 257 million , in the year-before period .

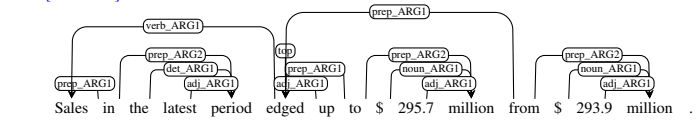
[21749005]


 The increase was due mainly to a \$ 325 million order from Turkey to equip its fleet of F-16 fighters with Loral 's ALQ-178 Rapport III electronic countermeasures system .

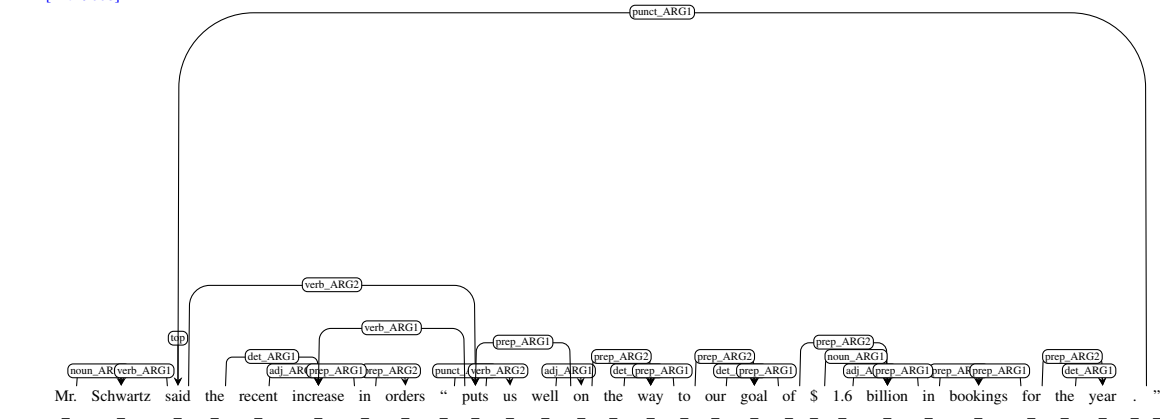
[21749006]


 The order is the biggest in the company 's history .

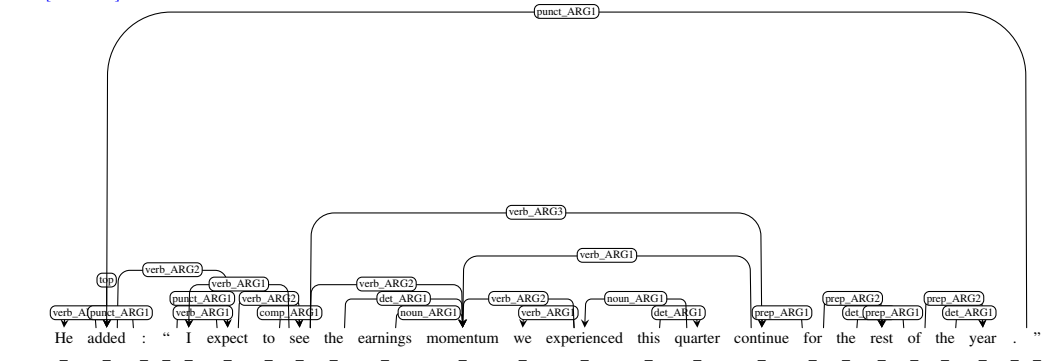
[21749007]


 Sales in the latest period edged up to \$ 295.7 million from \$ 293.9 million .

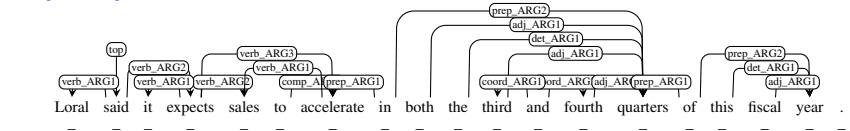
[21749008]


 Mr. Schwartz said the recent increase in orders " puts us well on the way to our goal of \$ 1.6 billion in bookings for the year . "

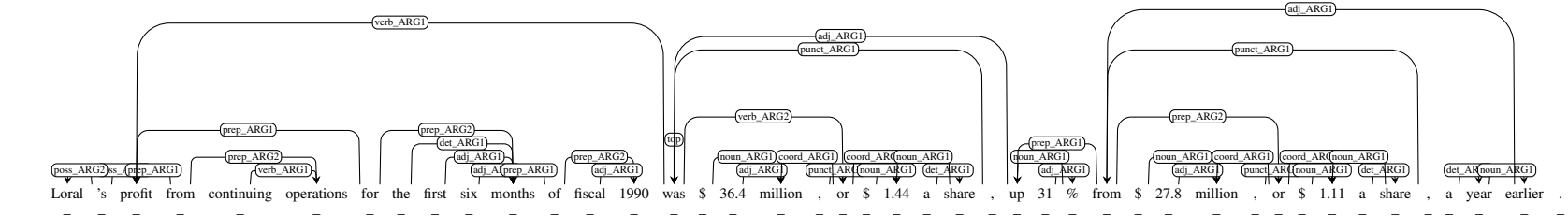
[21749009]


 He added " I expect to see the earnings momentum we experienced this quarter continue for the rest of the year . "

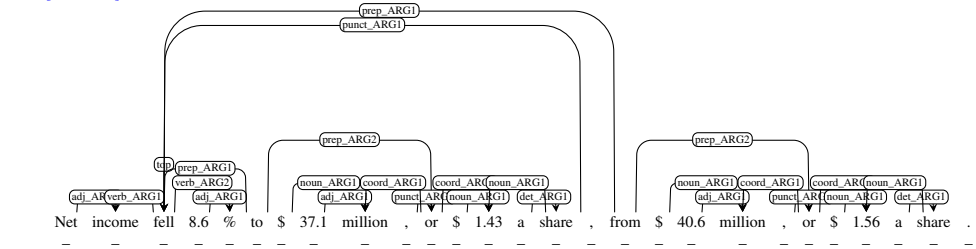
[21749010]


 Loral said it expects sales to accelerate in both the third and fourth quarters of this fiscal year .

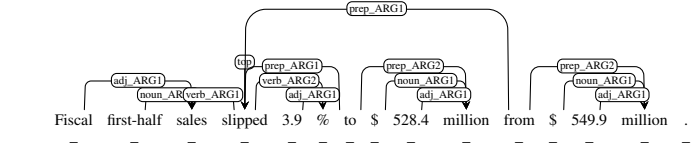
[21749011]


 Loral 's profit from continuing operations for the first six months of fiscal 1990 was \$ 36.4 million , or \$ 1.44 a share , up 31 % from \$ 27.8 million , or \$ 1.11 a share , a year earlier .

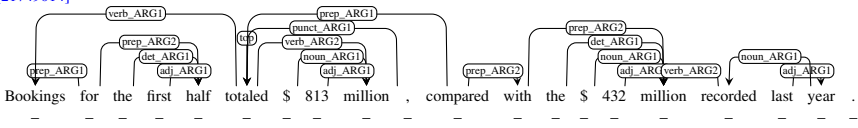
[21749012]


 Net income fell 8.6 % to \$ 37.1 million , or \$ 1.43 a share , from \$ 40.6 million , or \$ 1.56 a share .

[21749013]


 Fiscal first-half sales slipped 3.9 % to \$ 528.4 million from \$ 549.9 million .

[21749014]



[21749015]

