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[21533001]

WEIRTON STEEL Corp. said it completed a \$ 300 million sale of 10-year notes , the final step in the 1984 buy-out of the company from National Steel Corp .

[21533002]

The 10 7/8 % notes were priced at 99.5 % to yield 10.958 % in an offering managed by Bear , Stearns & Co. , Shearson Lehman Hutton Inc. and Lazard Freres & Co. , the company said .

[21533004]

Remaining proceeds were used to pay other debt and to finance the company 's capital spending program .