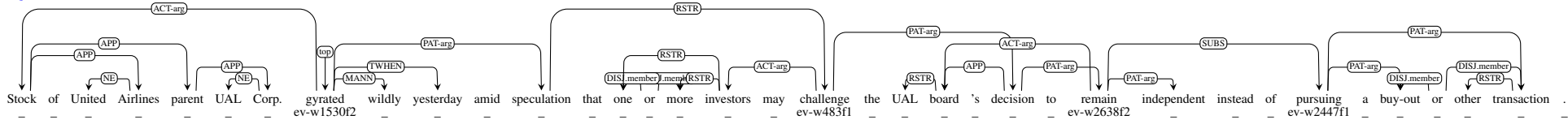
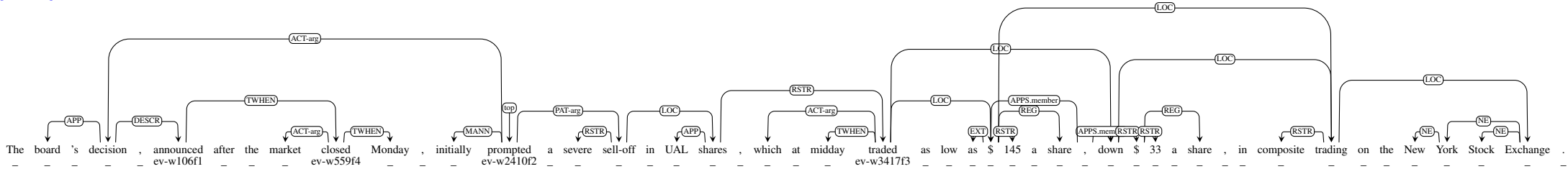


Document 1201

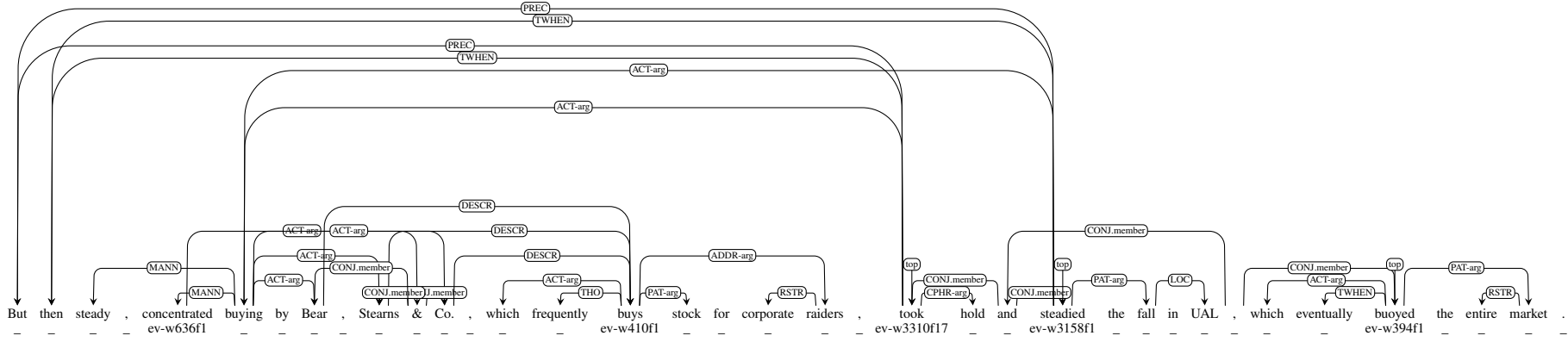
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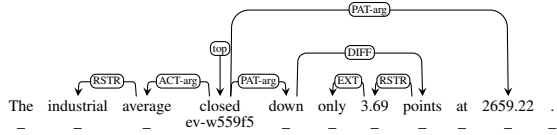
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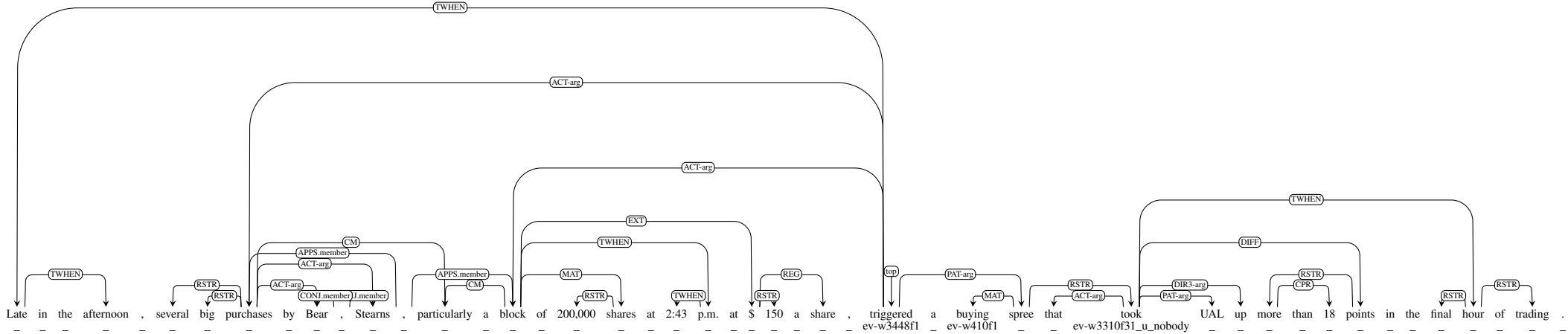
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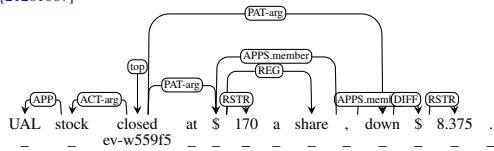
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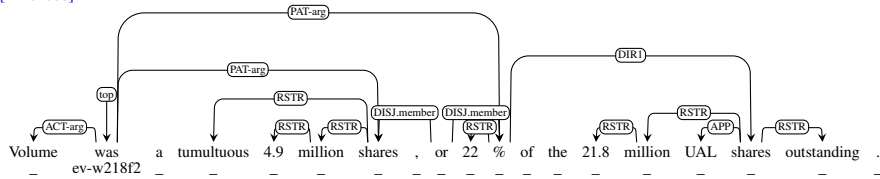
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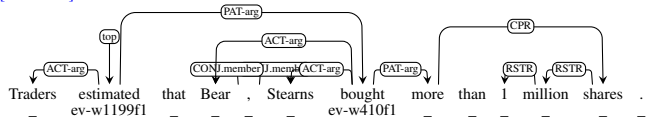
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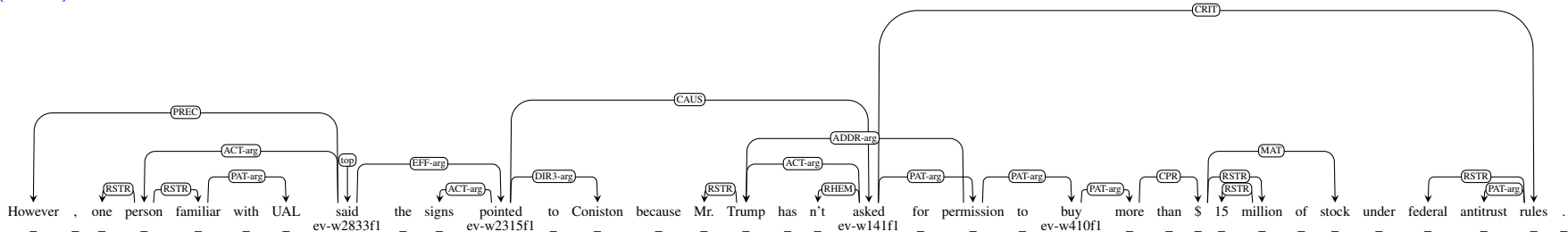
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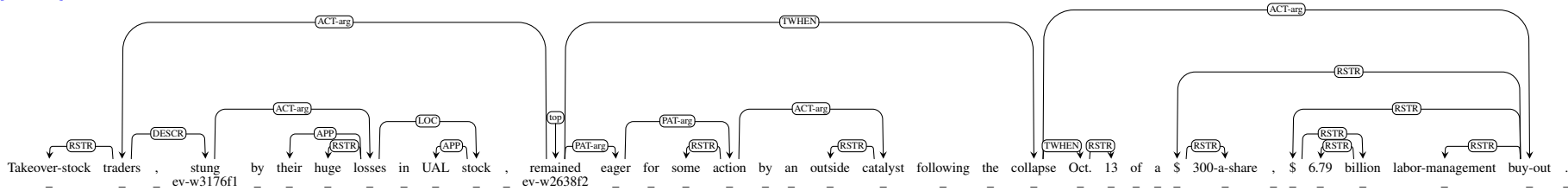
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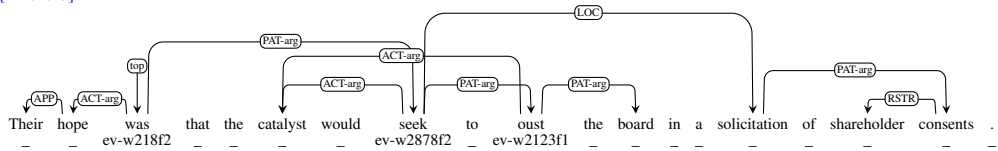
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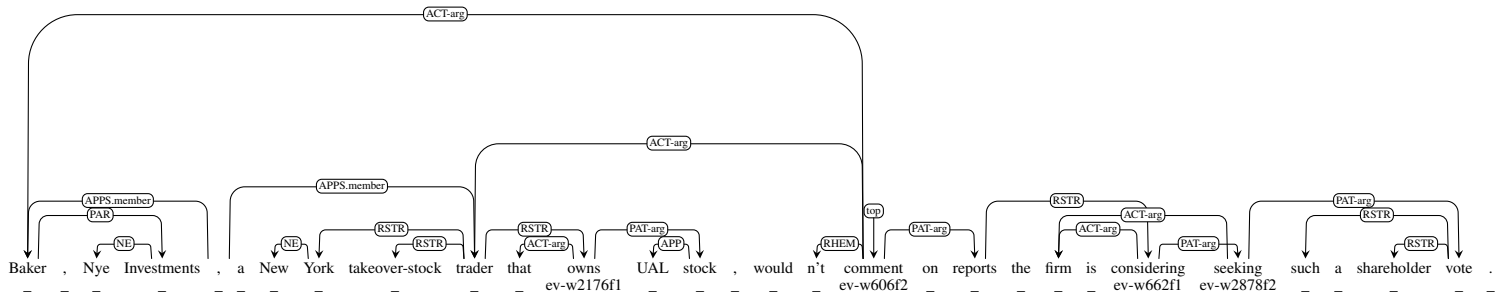
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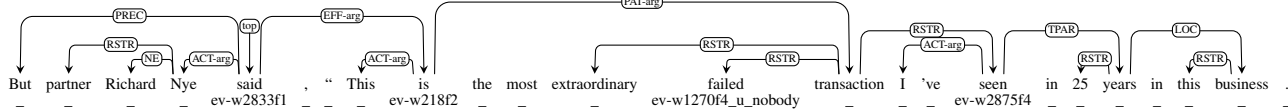
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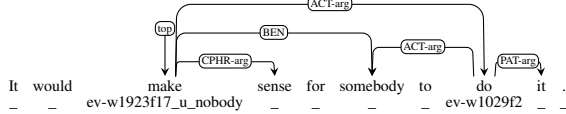
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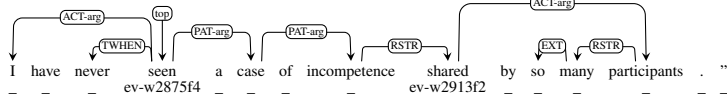
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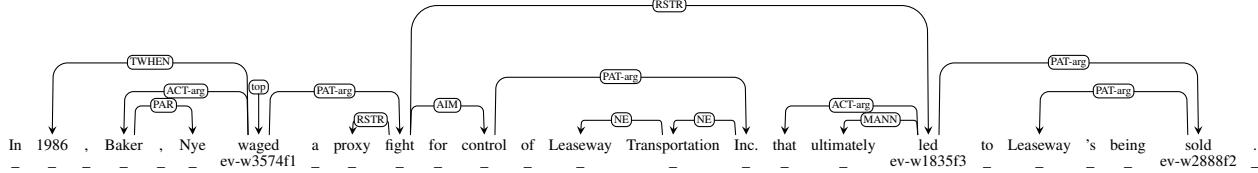
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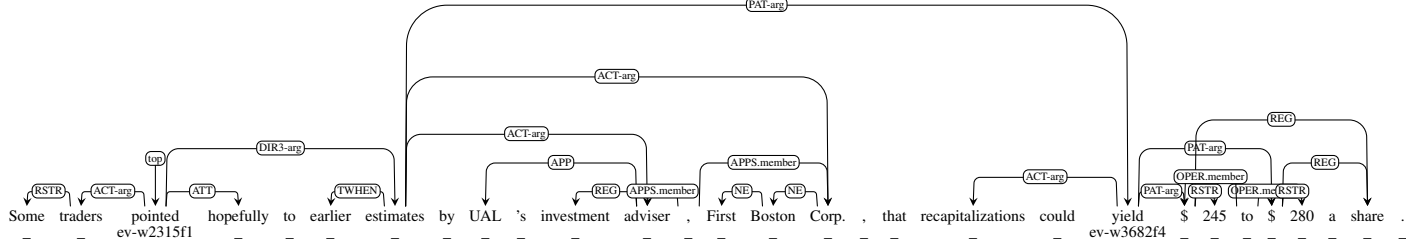
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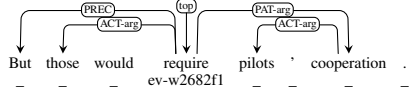
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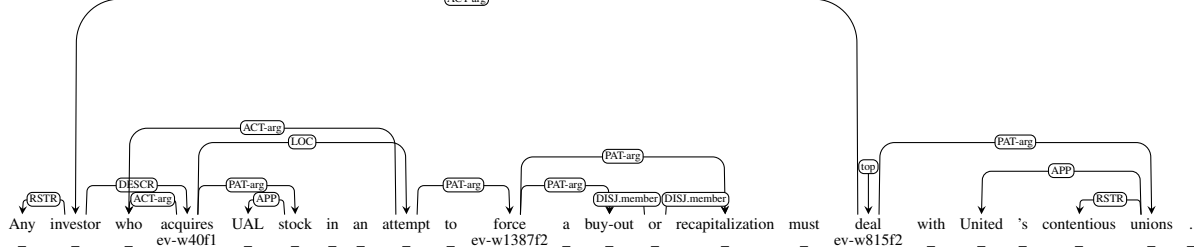
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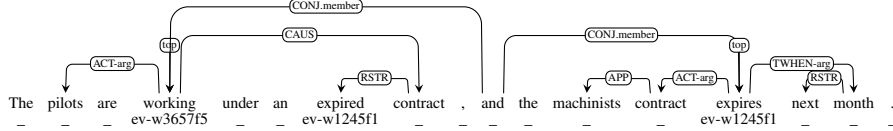
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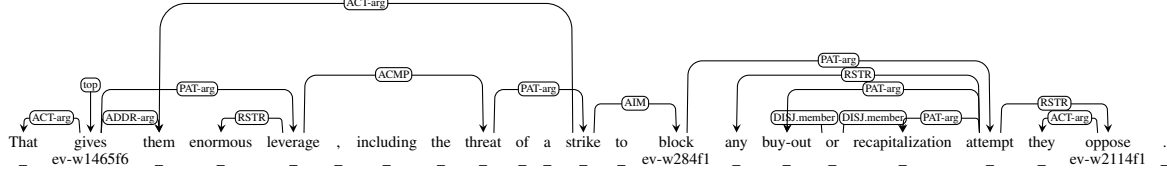
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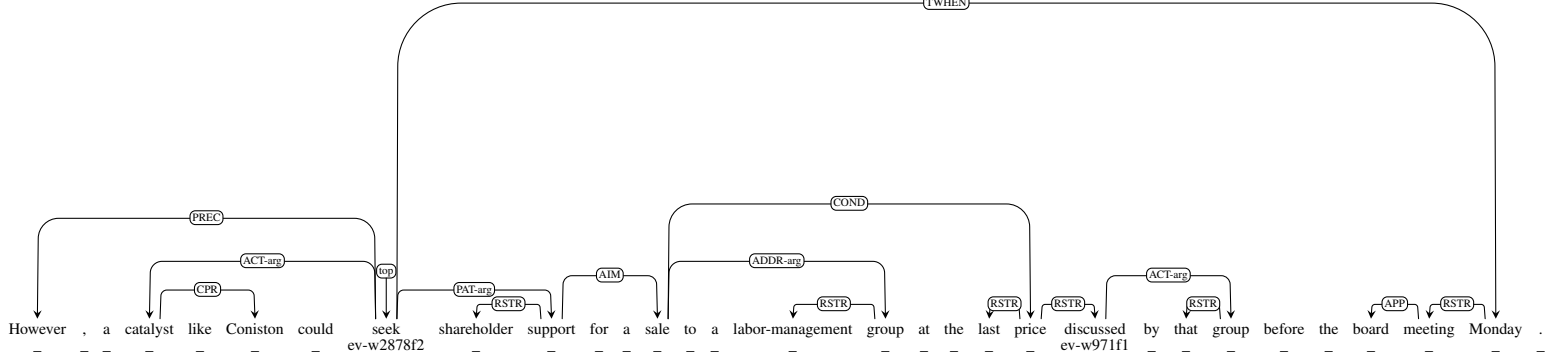
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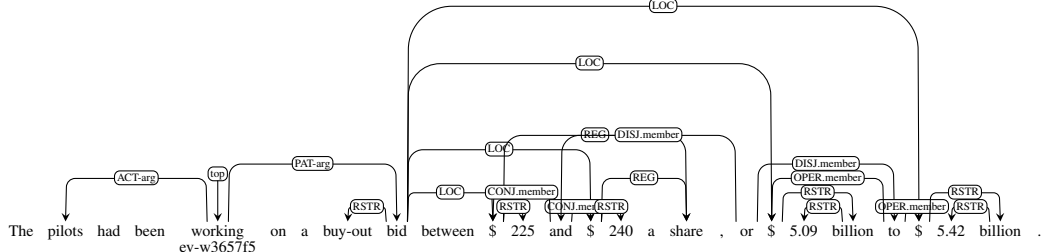
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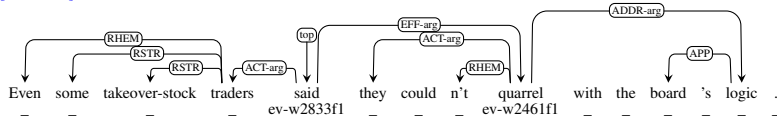
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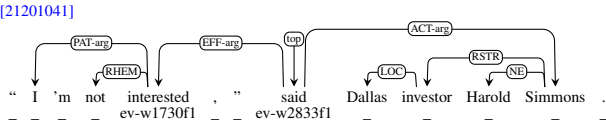
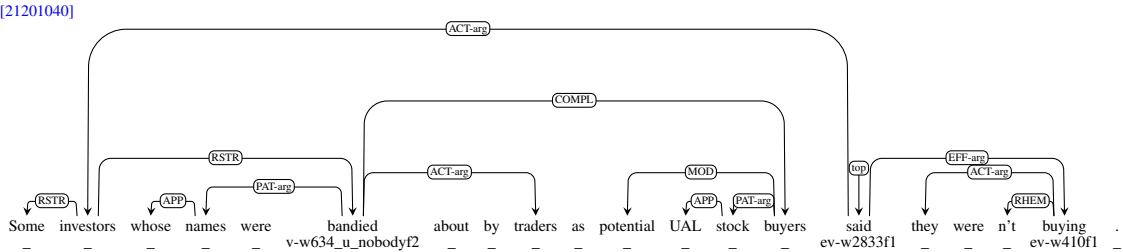
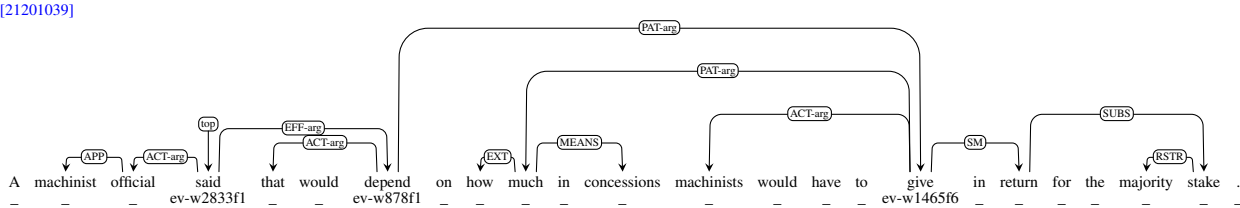
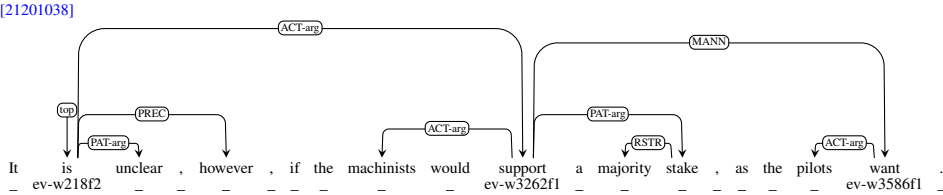
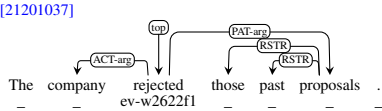
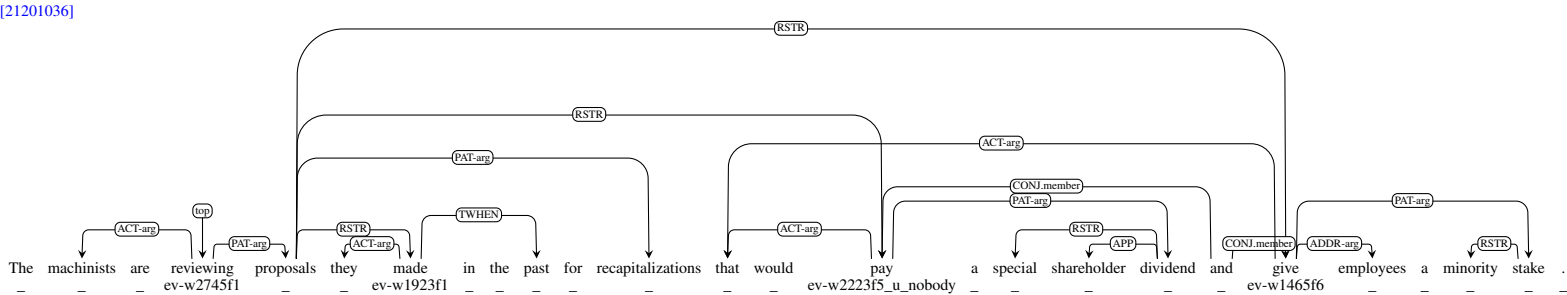
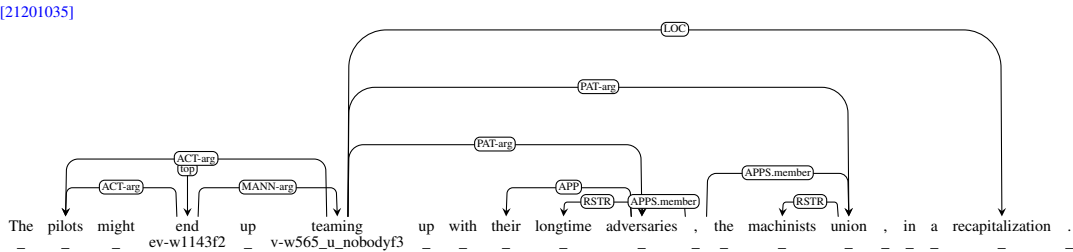
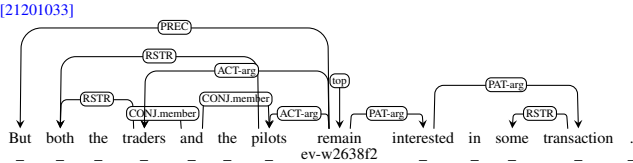
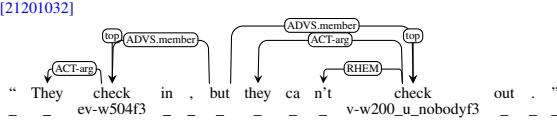
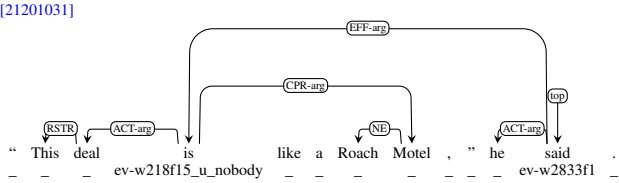
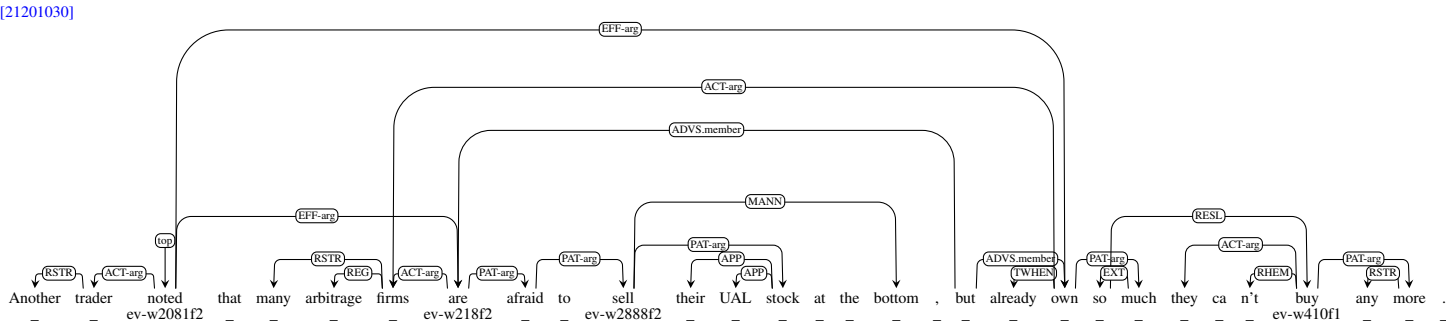
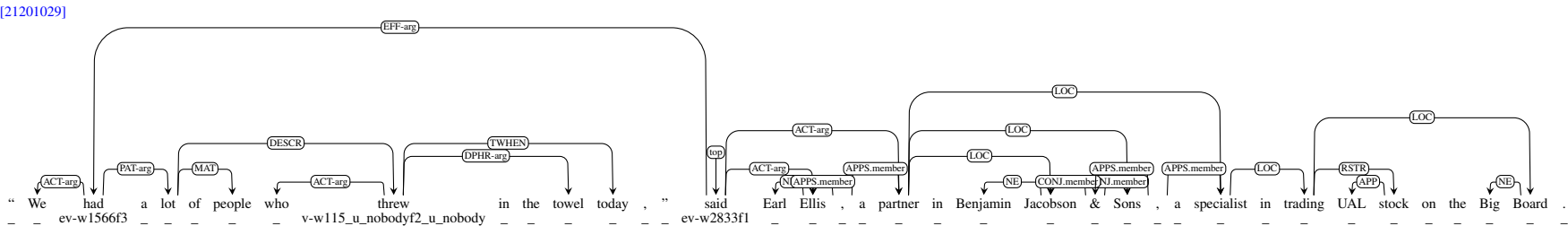
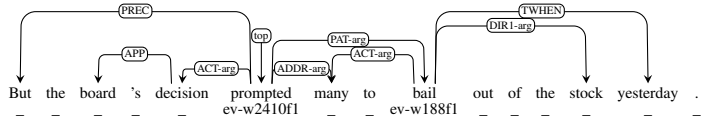
[21201025]



[21201027]



[21201028]



[21201042]

A source close to Carl Icahn, a corporate raider who owns Trans World Airlines Inc., said he has n't owned any UAL stock and is n't buying.

[21201043]

One person familiar with Texas billionaire Robert Bass said he is n't likely to make any hostile moves.

[21201045]

Marvin Davis, whose \$ 5.4 billion takeover bid originally put the nation's second-largest airline in play, is limited by a standstill agreement with UAL he signed in September.

[21201046]

The Los Angeles investor ca n't buy UAL stock, solicit shareholder consents or make a new offer unless he makes a formal offer of \$ 300 a share or UAL accepts an offer below \$ 300.