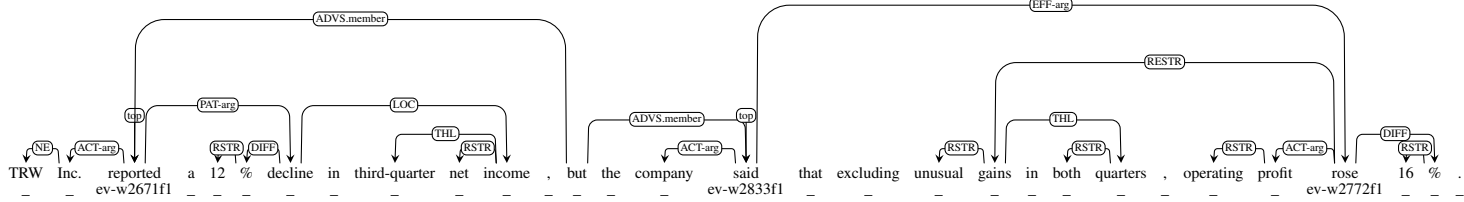
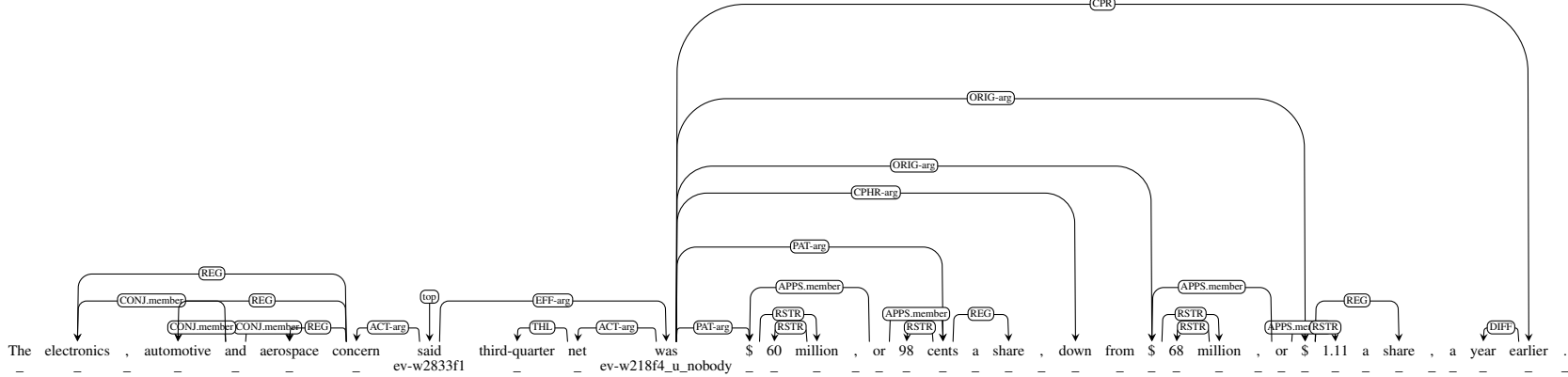


Document 2148

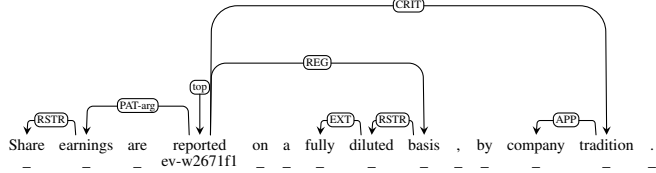
[22148001]



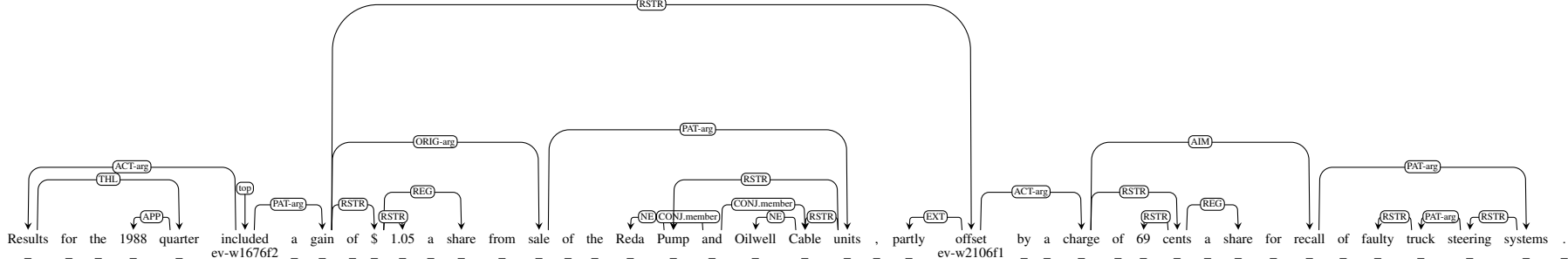
[22148002]



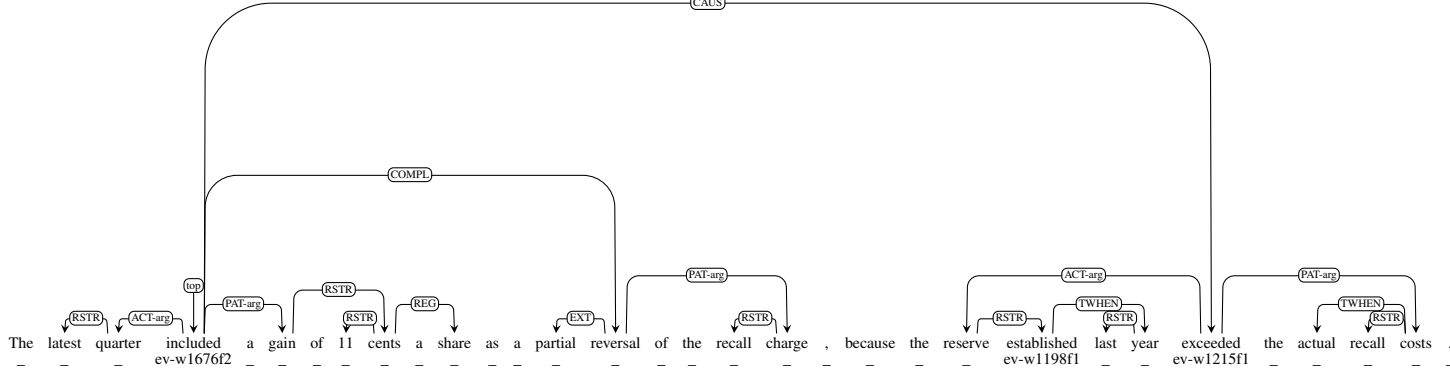
[22148003]



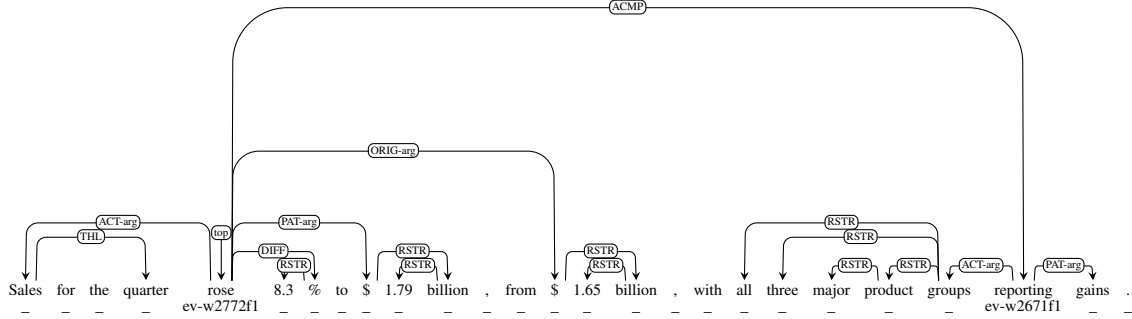
[22148004]



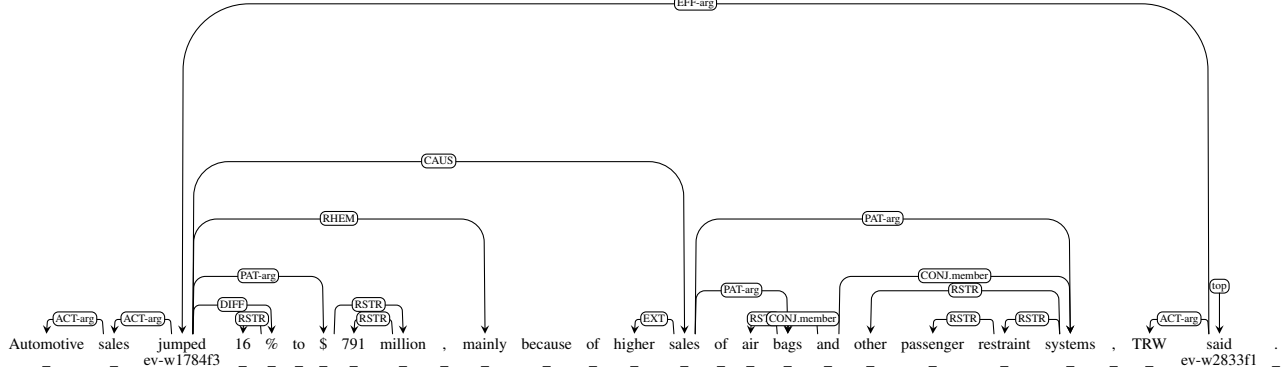
[22148005]



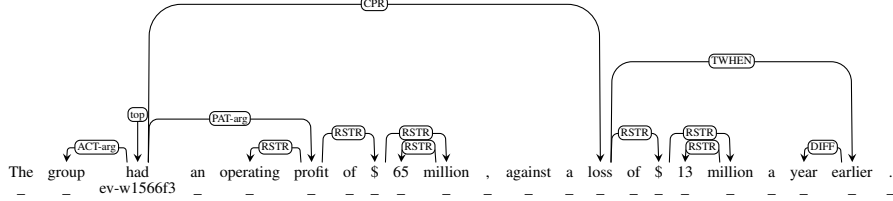
[22148006]



[22148008]



[22148009]



[22148010]

However , excluding the year-earlier charge for recall of steering gear , operating profit in the latest quarter declined 14 % , reflecting higher start-up and product development expenses in passenger-restraint systems .

[22148011]

Materials and production costs also rose , TRW said .

[22148013]

An acquisition accounted for half the sales rise , TRW said .

[22148014]

Operating profit rose threefold to \$ 18 million , from \$ 6 million .

[22148015]

For the nine months , TRW 's net was \$ 199 million , or \$ 3.22 a share , down 5 % from \$ 205 million , or \$ 3.33 a share , a year earlier .

[22148016]

Sales rose 2.9 % to \$ 5.42 billion , from \$ 5.27 billion .