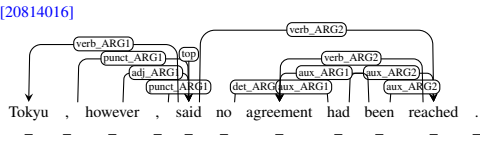
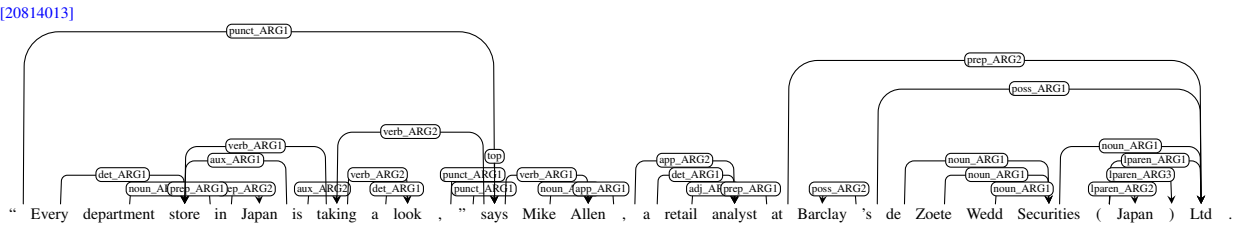
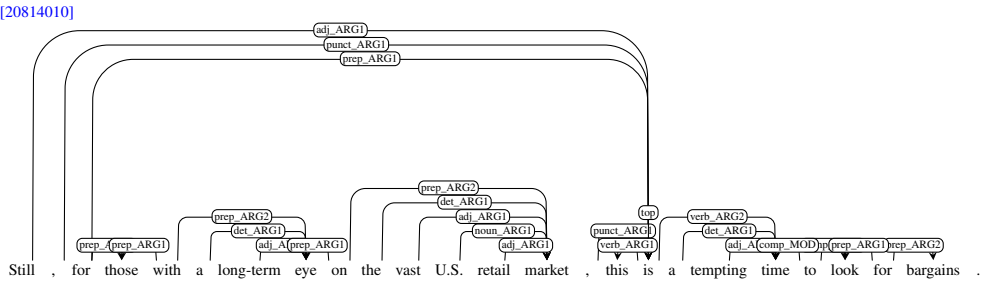
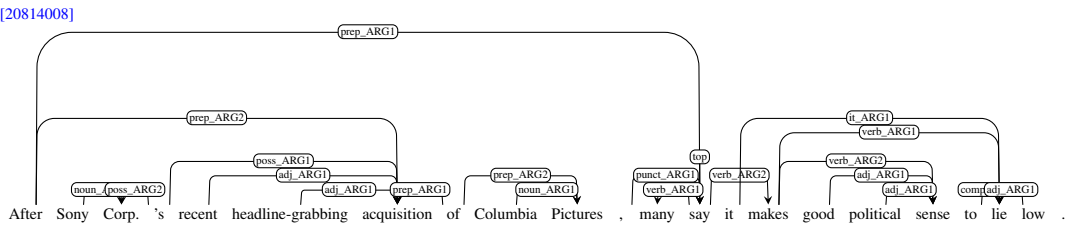
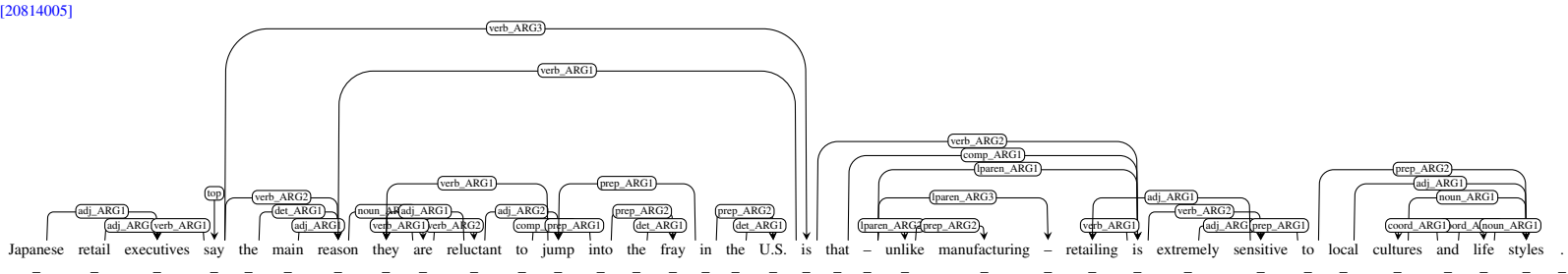
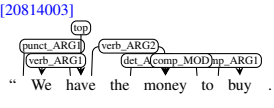
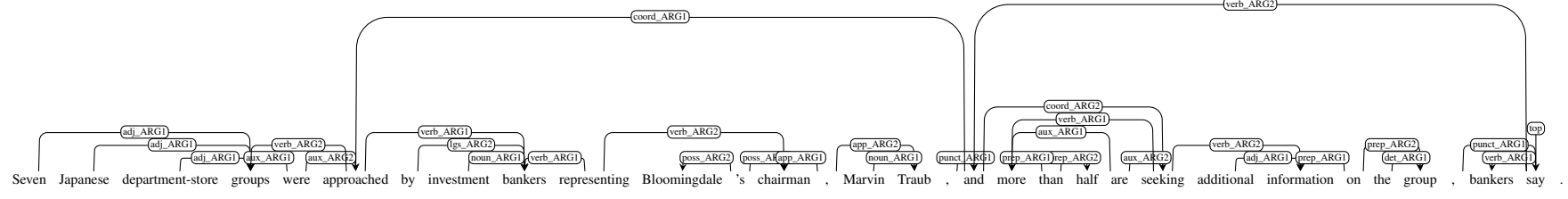


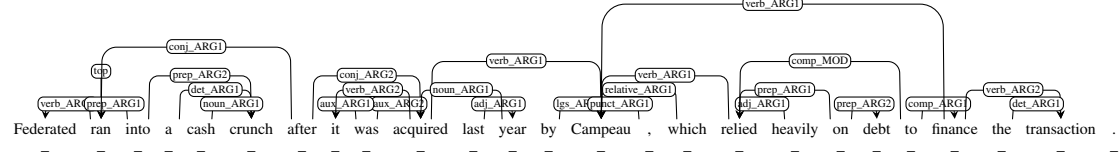
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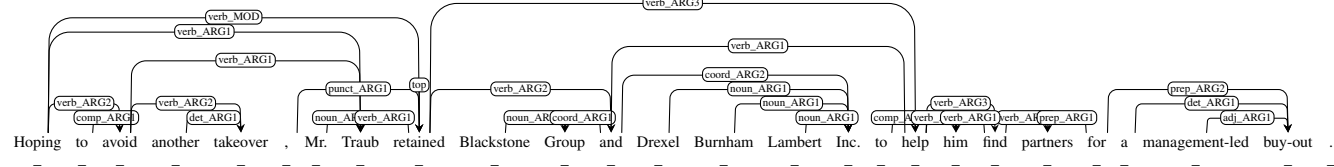
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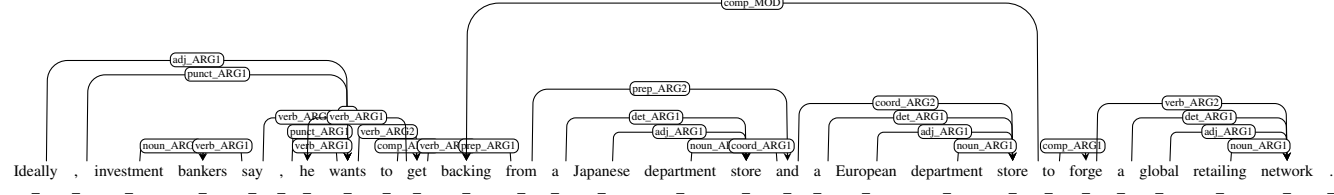
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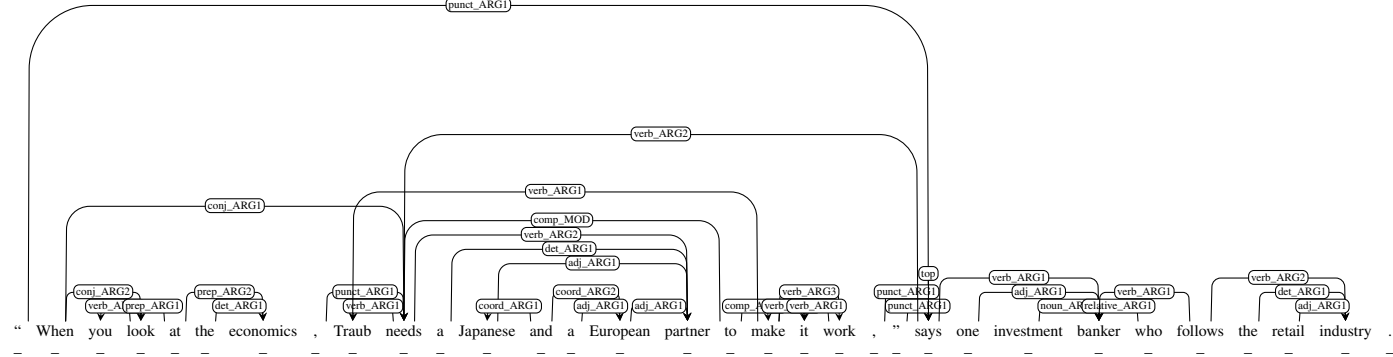
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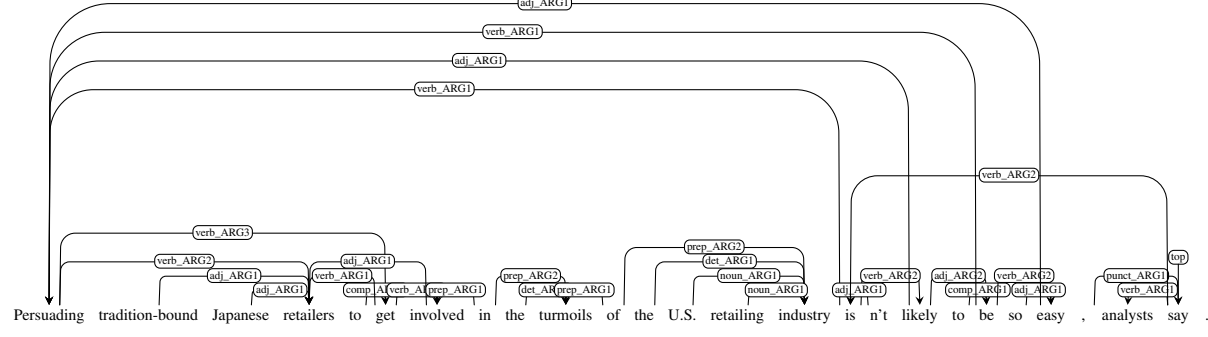
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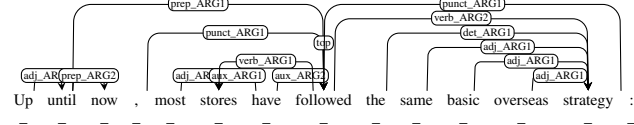
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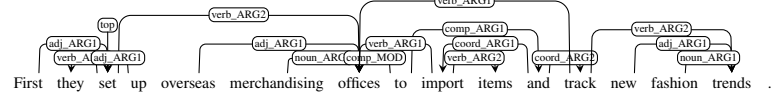
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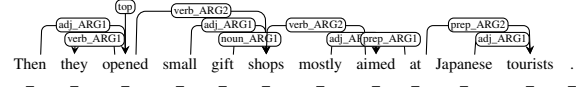
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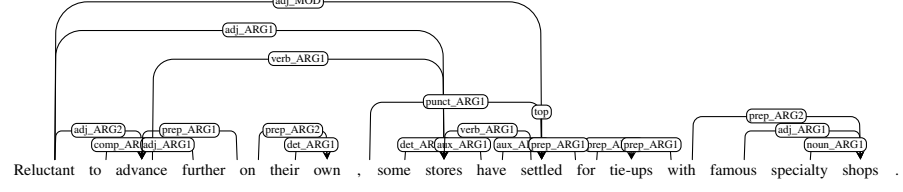
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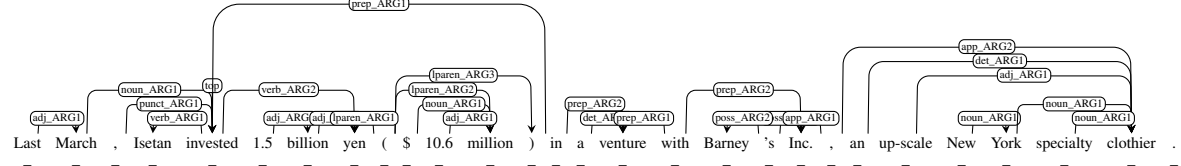
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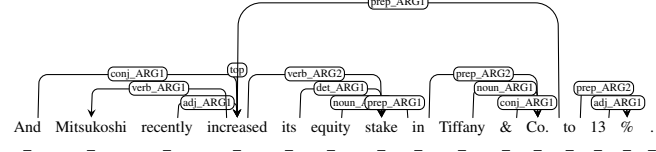
[20814030]



[20814031]



[20814033]



[20814034]

Through the longstanding relationship between the two companies , Mitsukoshi has opened 22 Tiffany shops in its stores and arcades in Japan .

[20814036]

Some industry observers say that Mitsukoshi 's classy image makes it a possible match for Saks Fifth Avenue .

[20814037]

Company officials say they are studying various proposals but wo n't discuss details .

[20814038]

Takashimaya Co. , Japan 's oldest department store , is another name that keeps popping up as a potential fit with Saks .

[20814039]

Eiji Nakazato , a Takashimaya general manager , admits that his company 's image is similar to Saks 's and that there is some interest in the idea .

[20814040]

But he stops there .

[20814041]

" We 'd like to do business in America , " he says .

[20814042]

" But it looks tough . "

[20814043]

Marcus W. Brauchli contributed to this article .

[20814045]

The Vatican was in the red last year .

[20814046]

It said the regular 1988 deficit amounted to \$ 43.5 million , based on revenue of \$ 74.4 million and expenses of \$ 117.9 million .

[20814047]

But it said extraordinary expenditures for its radio station and restoration of buildings increased the deficit to \$ 57.2 million .

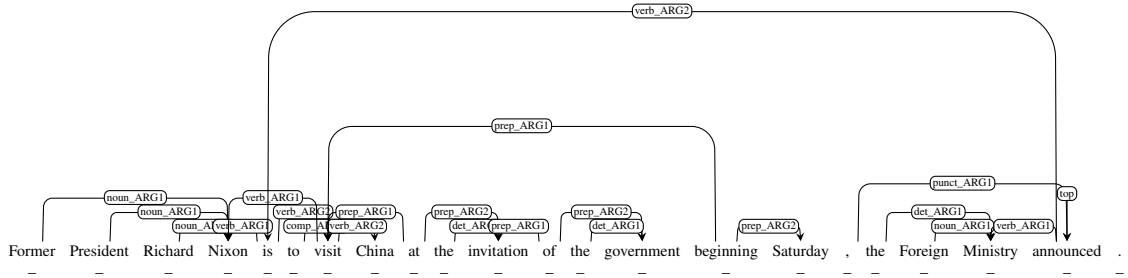
[20814048]

A statement from the council of cardinals said Catholics had responded generously to an appeal last year to give more money after 1987 's record \$ 63 million deficit .

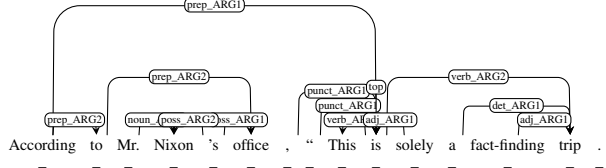
[20814051]

But we 're ... going to be in the exact same situation next year . "

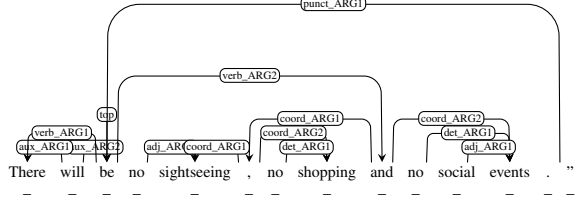
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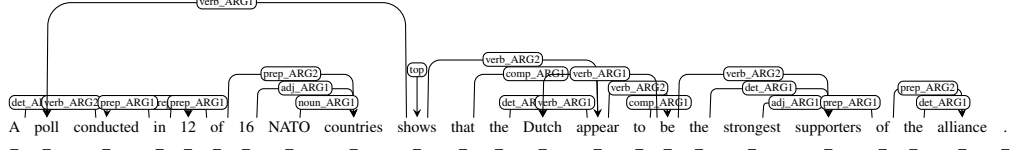
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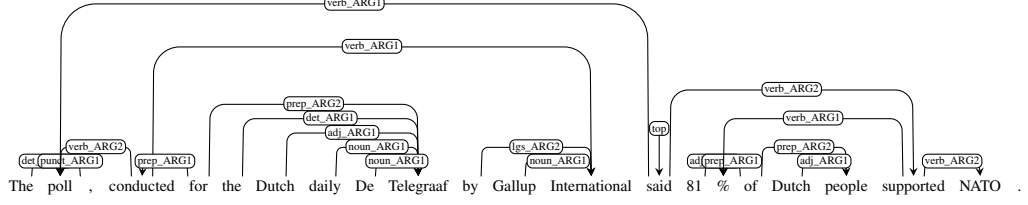
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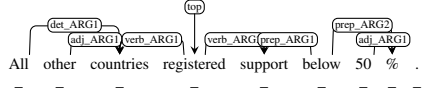
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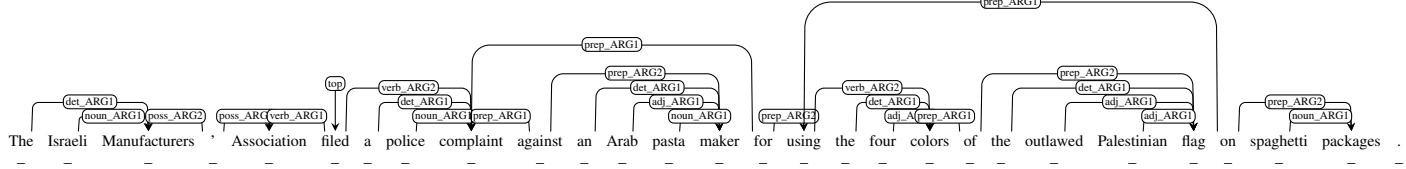
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[20814059]



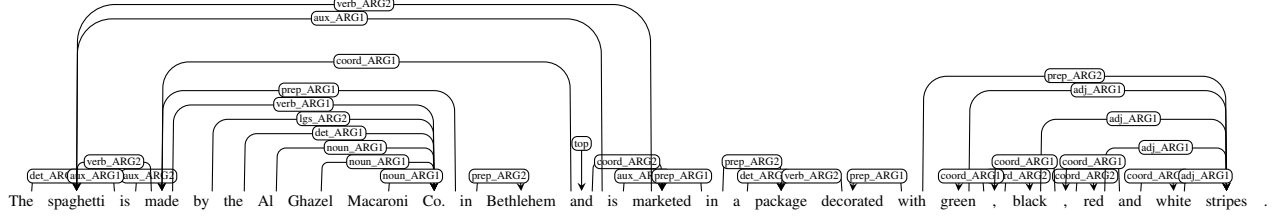
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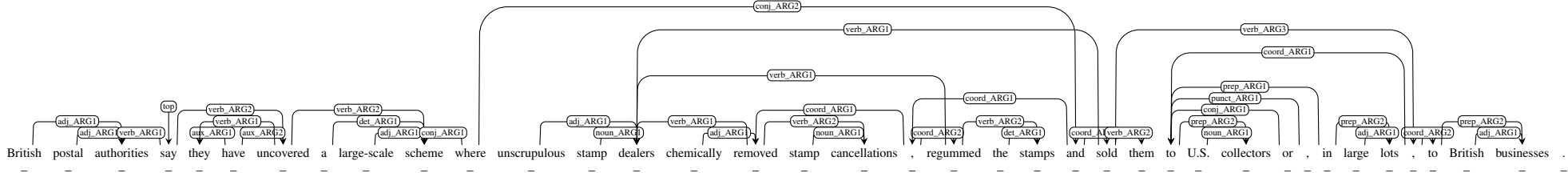
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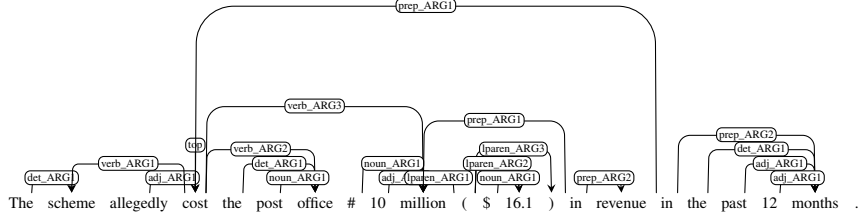
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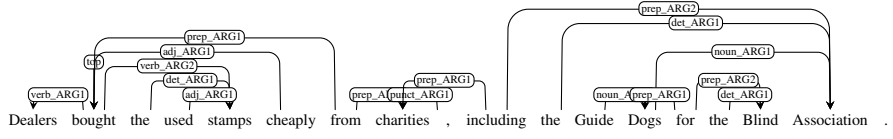
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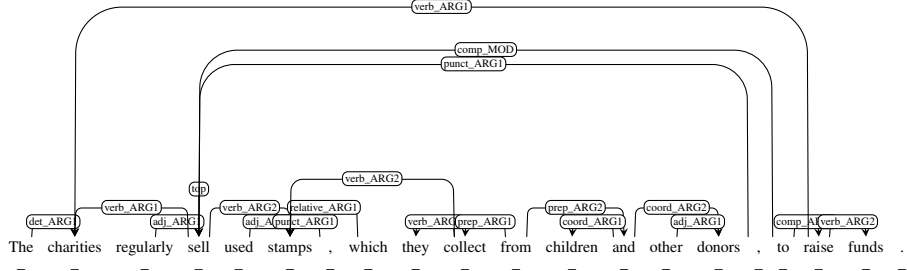
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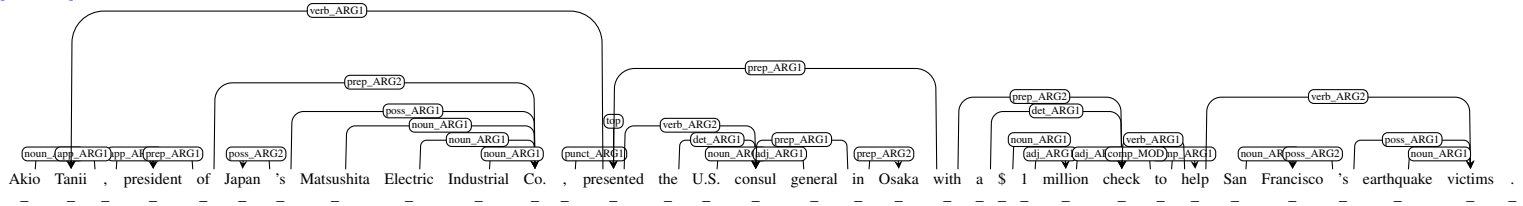
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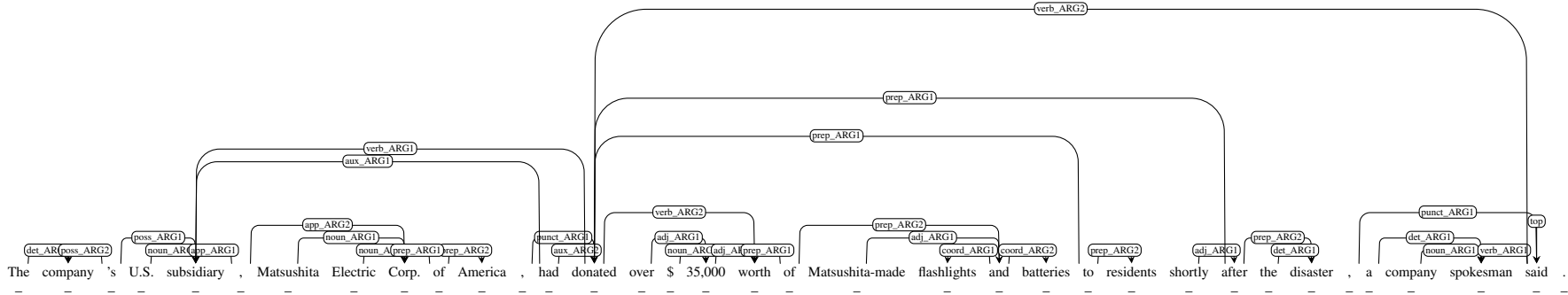
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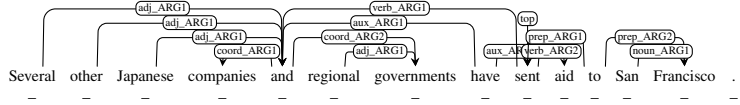
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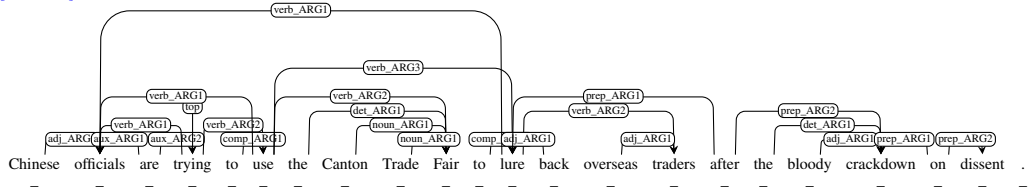
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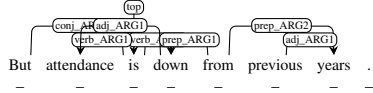
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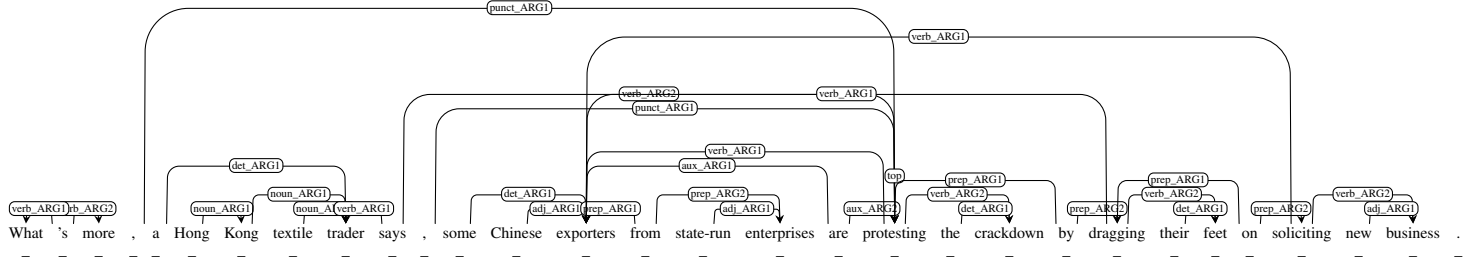
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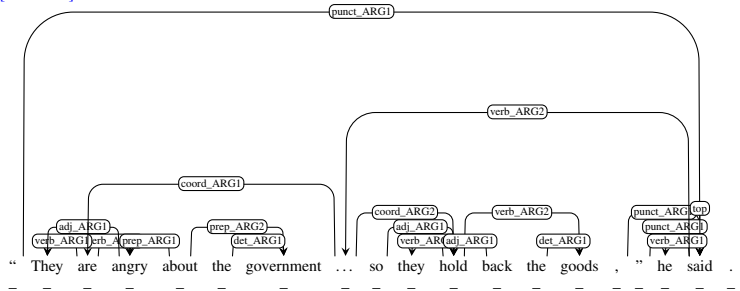
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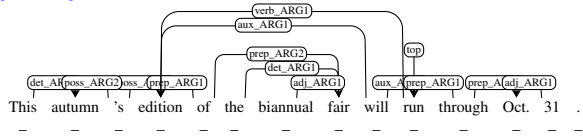
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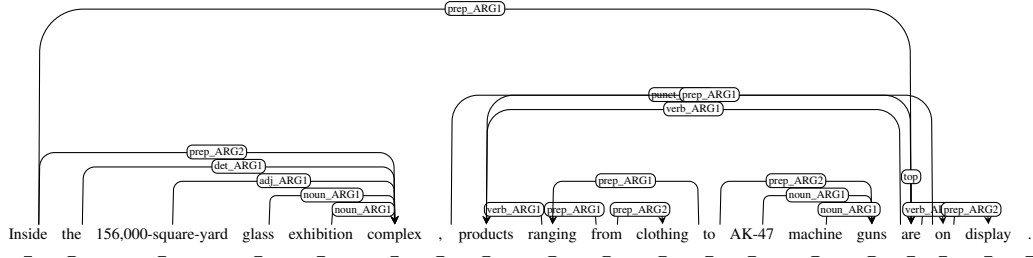
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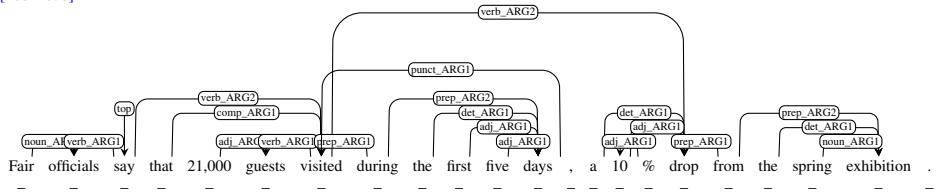
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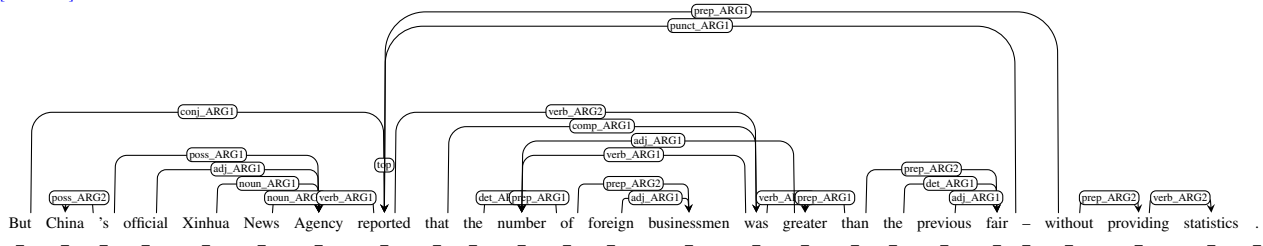
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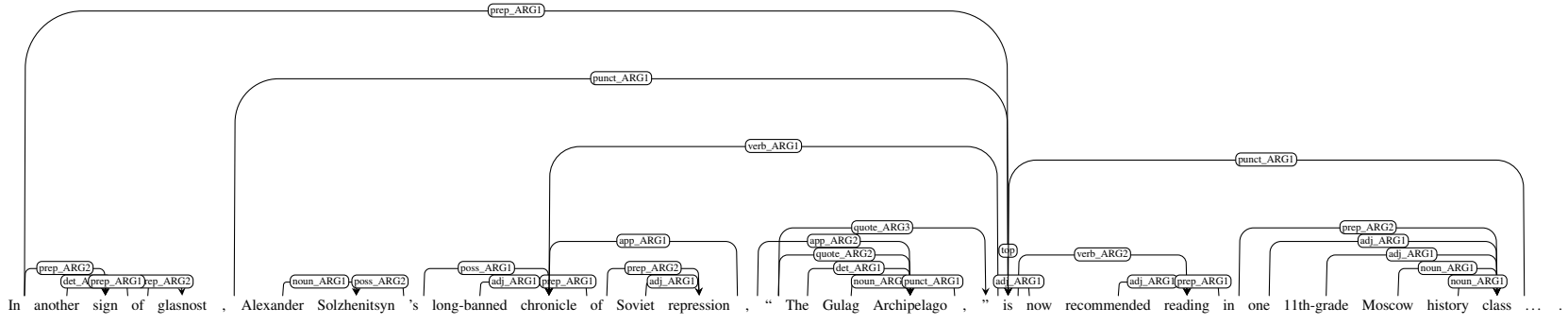
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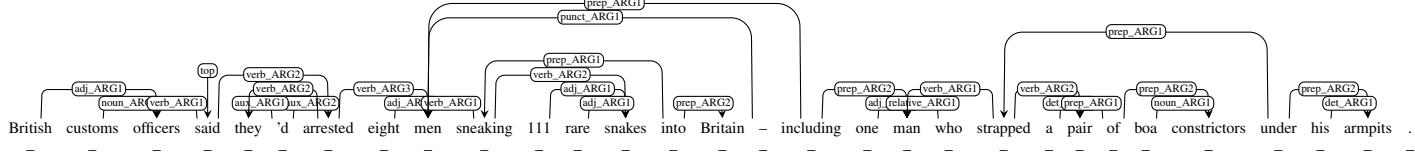
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[20814080]



[20814081]



[20814082]

