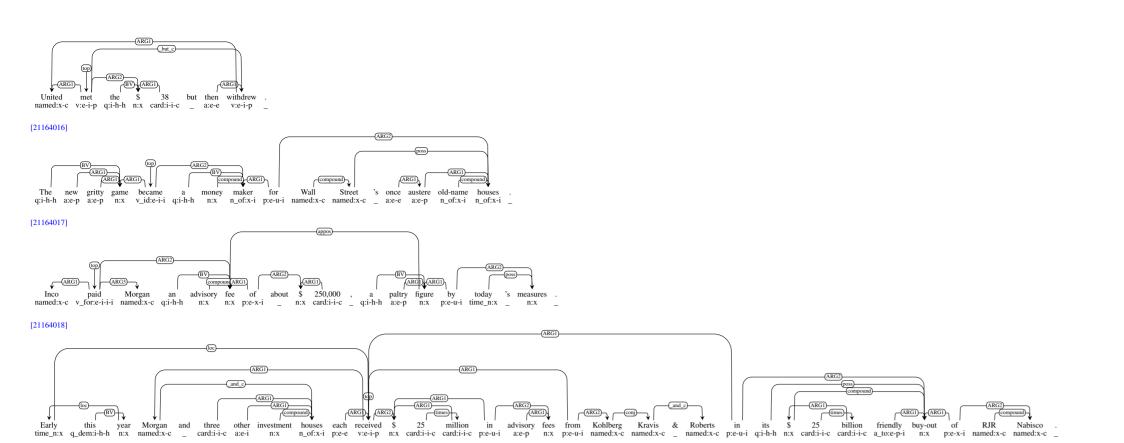
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centennial year , The Wall Street Journal will report events of the past century that stand as milestones of American business history . )

n:x n:x = q:i-h-h named:x-c named:x-
                                                                                                                                                                              —(ARG1)—
    MORGAN STANLEY , THE ONCE STODGY investment house , in 1974 helped a corporate client complete a hostile takeover named:x-c named:x-c named:x-c q:i-h-h a:e-e a:e-u n:x n_of:x-i p:e-u-i yofc:x-c v_to:e-i-i-h q:i-h-h a:e-p n:x v:e-i-p q:i-h-h a:e-p n_of:x-i
 It was the start of a boom in unfriendly , even ungentlemanly , mergers pron:x v_id:e-p-i q:i-h-h n:x p:e-x-i q:i-h-h n:x p:e-u-i a:e-p _ _ a:e-u _ n:x
" Hostile " thus entered the merger-acquisition lexicon n_of:x-i n:x
       ESB spurned Inco and within five days ESB had a "white knight" as United Aircraft – headed by Harry Gray , a shrewdly friendly acquirer of companies – offered $ 34 a share named:x-c v:e-i-p named:x-c v:e-i-p named:x-c v:e-i-p named:x-c v:e-i-p named:x-c named:x-c v:e-i-p named:x-c v:e-i-p named:x-c v:e-i-p named:x-c named:x-c v:e-i-p named:x-c v:e-i-p named:x-c named:x-c v:e-i-p named:x-c v:e-i-p named:x-c v:e-i-p named:x-c v:e-i-p named:x-c named:x-c v:e-i-p named:x-c named:x-c v:e-i-p named:x-c named:x-c v:e-i-p named:x-c name
                                                                                                                   (ARGI) and c
                         ARG2
       Gray was advised by Goldman Sachs and Merrill Lynch named:x-c named:x-c named:x-c named:x-c
    ESB directors warmly accepted , but a whirlwind bidding match ensued are-e v:e-i-p _ _ q:i-h-h n:x v:e-i-p n:x v:e-i _
Within a few days in July , Inco raised its bid to $ 36 and United matched it . pre-u-i are-p are-p n_of:x-i pre-u-i mofy:x-c _ named:x-c _v_cause:e-i-p _q:i-h-h _n:x _pre-u-i _n:x _card:i-i-c _ _ named:x-c _v_cause:e-i-p _pron:x _
  On a single day Inco lifted its offer to $ 38 and then to $ 41 , equal to $ 225.5 million pre-u-i q:i-h-h a:e-p n_of:x-i named:x-c v_cause:e-i-p q:i-h-h n:x p:e-u-i n:x card:i-i-c _ _ _ p:e-u-i n:x card:i-i-c _ a_to:e-p-i _ n:x card:i-i-c card:i-i-c
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