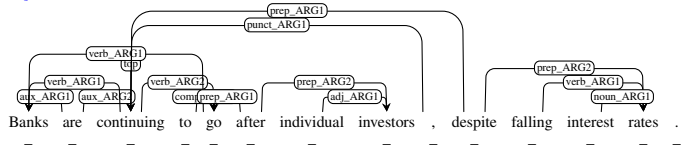
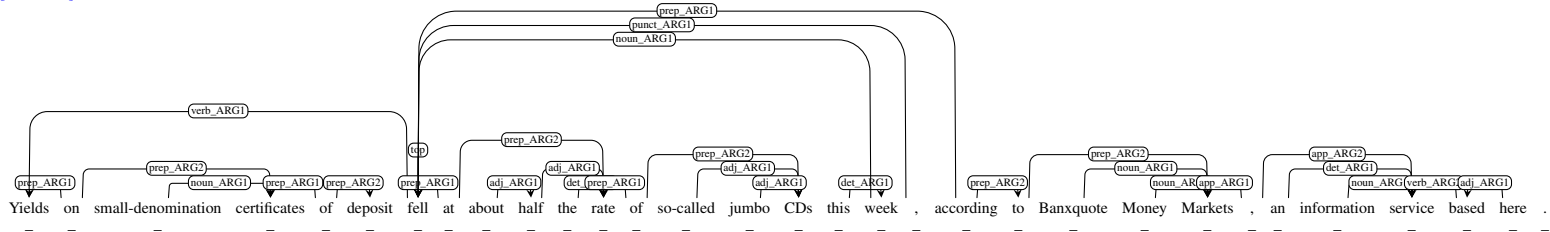


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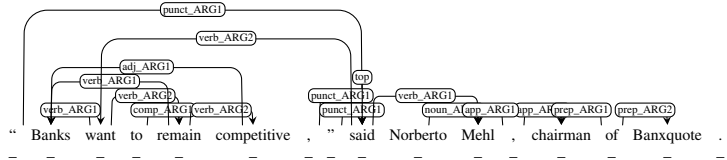
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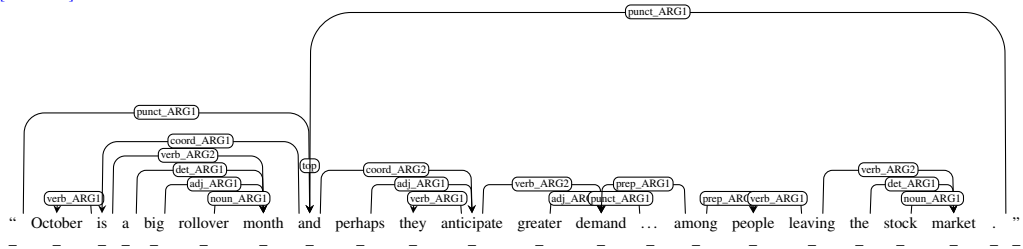
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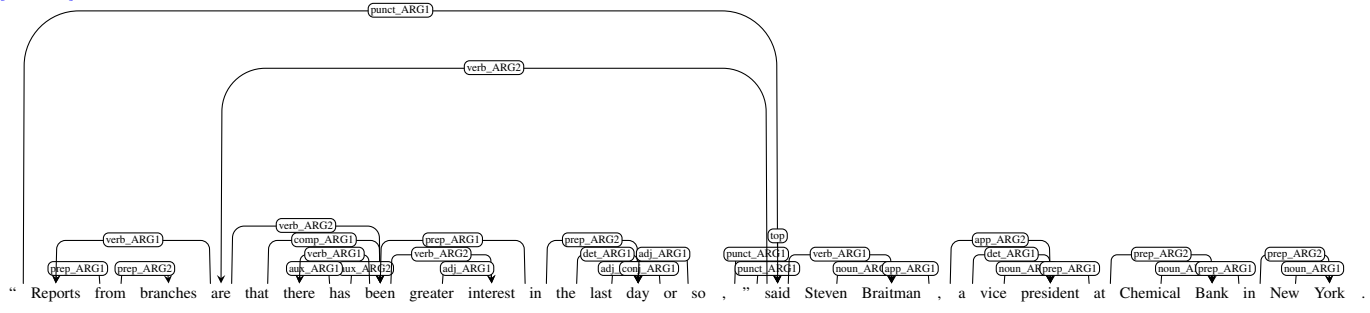
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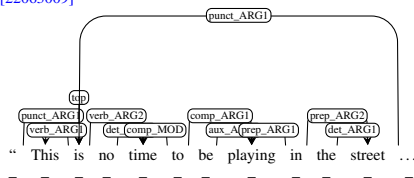
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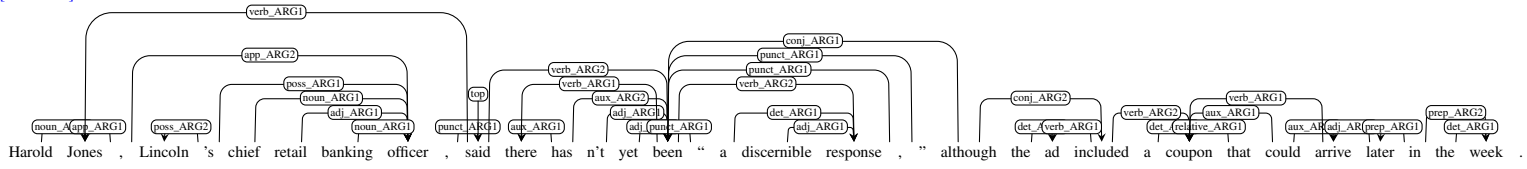
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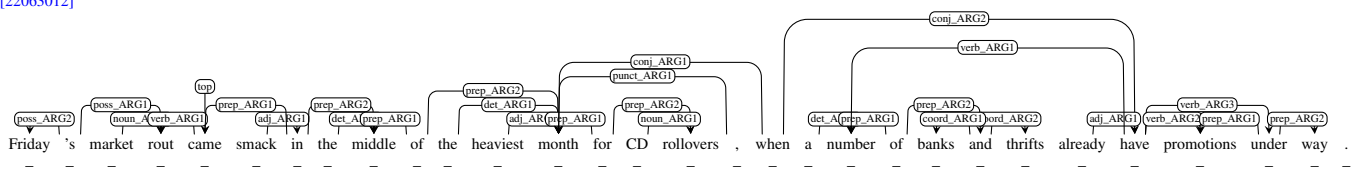
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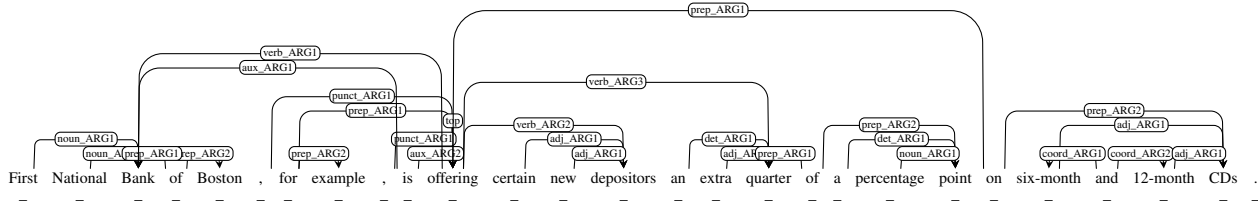
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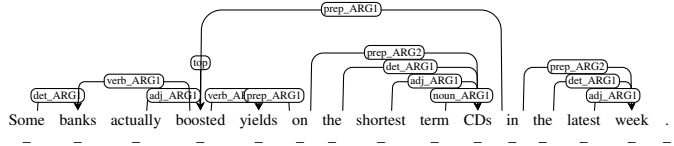
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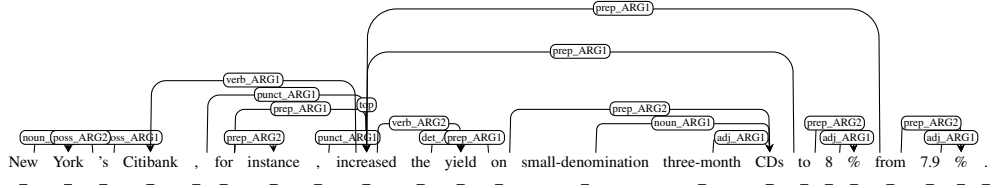
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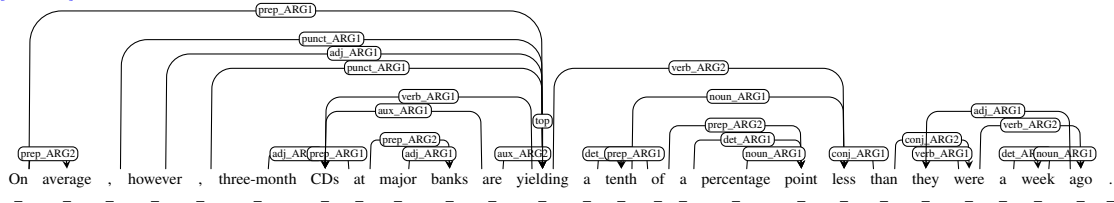
[22063014]



[22063015]



[22063016]



[22063017]

Average yields on CDs aimed at individual investors fell less than half as much as yields on Treasury bills sold at Monday's auction.

[22063018]

Six-month CDs of \$ 50,000 and less yielded an average 8.02 % in the week ended Tuesday, down from 8.10 % , according to Banxquote.

[22063019]

The yield on six-month T-bills fell to 7.82 % on Monday, from 8.01 % the week before.

[22063020]

Meanwhile, the average yield on six-month CDs of more than \$ 90,000 fell to 7.93 % in the latest week, according to Banxquote, from 8.10 % the week before.

[22063021]

Mr. Mehl noted that actual rates are almost identical on small and large-denomination CDs, but yields on CDs aimed at the individual investor are boosted by more frequent compounding.

[22063022]

CDs sold by major brokerage houses, which like jumbo CDs tend to closely follow interest rate trends, also posted larger drops in yields.

[22063025]

CD yields are generally expected to fall further in coming weeks.

[22063026]

"What happened in the stock market and the bigger trade deficit" reported yesterday make it unlikely that short-term interest rates will rise " any time soon, said Mr. Mehl of Banxquote.

[22063027]

"Even before the market drop, rates were down about half a percentage point," said Robert J. Hutchinson, senior vice president for retail marketing at Manufacturers Hanover Trust Co. in New York.

[22063028]

"That puts pressure on CD rates."