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For the third quarter, Warner's \$106 million loss compared with a year-ago loss of \$113 million, or 90 cents a share. Revenue rose to \$1.5 billion from \$1.1 billion.

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Revenue rose to \$1.5 billion from \$1.1 billion.

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The 1988 figures were restated to include the results of Lorimar Telepictures Corp., which Warner acquired in January.

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Time Warner's operating earnings got a boost from Warner's record box-office results.

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"Lethal Weapon" was also a big hit.

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Warner also contributed record results from its music business, where unit sales of compact discs rose more than 50% from a year ago. The company said, helped by Prince's "Batman" soundtrack.

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Time Warner said its cable division turned in a 77% increase in operating cash flow, to \$166 million from \$94 million, reflecting higher per-subscriber revenue.

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In addition, the 1988 results included a \$20 million charge reflecting a reserve for relocation related expenses at American Television & Communications Corp.

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On the other hand, Time Warner said its operating cash flow declined in the quarter for its magazine division, its books division and the Home Box Office programming division.

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In magazines, higher advertising revenues at Sports Illustrated and Fortune were offset by lower ad revenue for other major magazines.

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The programming division saw a decline in operating cash flow because the year-ago quarter included a \$12 million dividend from Turner Broadcasting System and because the quarter includes expenses associated with the Nov. 15 launch of HBO's Comedy Channel.

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In New York Stock Exchange composite trading, Time Warner closed at \$138.625 a share, up \$1.875. Warner closed at \$63.875 a share, up 12.5 cents.