

Document 0292

[20292001]

Despite continuing problems in its newsprint business , Kimberly-Clark Corp. posted a 20 % gain in third-quarter net income .

[20292002]

The consumer-products and newsprint company said net rose to \$ 108.8 million , or \$ 1.35 a share , from \$ 90.5 million , or \$ 1.12 a share , a year ago .

[20292003]

Sales rose 6.2 % to \$ 1.45 billion from \$ 1.37 billion .

[20292004]

After a flat second quarter tied largely to lower newsprint earnings , Kimberly-Clark attributed the gain to improved results in its consumer businesses in North America , Brazil and Korea .

[20292005]

Those gains came from higher prices , particularly for disposable diapers and tissue products , and from increased sales , primarily for feminine-care products , the company said .

[20292006]

Newsprint results continued to be depressed , the company added , because of industrywide price discounting .

[20292007]

The quarter-to-quarter comparison was also enhanced by charges taken in the year-earlier period , including \$ 11 million related to the modernization of a pulp and newsprint mill in Alabama .

[20292008]

In the 1989 period also , interest expense and tax rates were lower than a year ago .

[20292009]

In the first nine months , profit rose 10 % to \$ 313.2 million , or \$ 3.89 a share , from \$ 283.9 million , or \$ 3.53 a share .

[20292010]

Sales rose 6.7 % to \$ 4.27 billion from \$ 4 billion .

[20292011]

In New York Stock Exchange composite trading , Kimberly-Clark closed at \$ 66.50 a share , up \$ 1.50 .