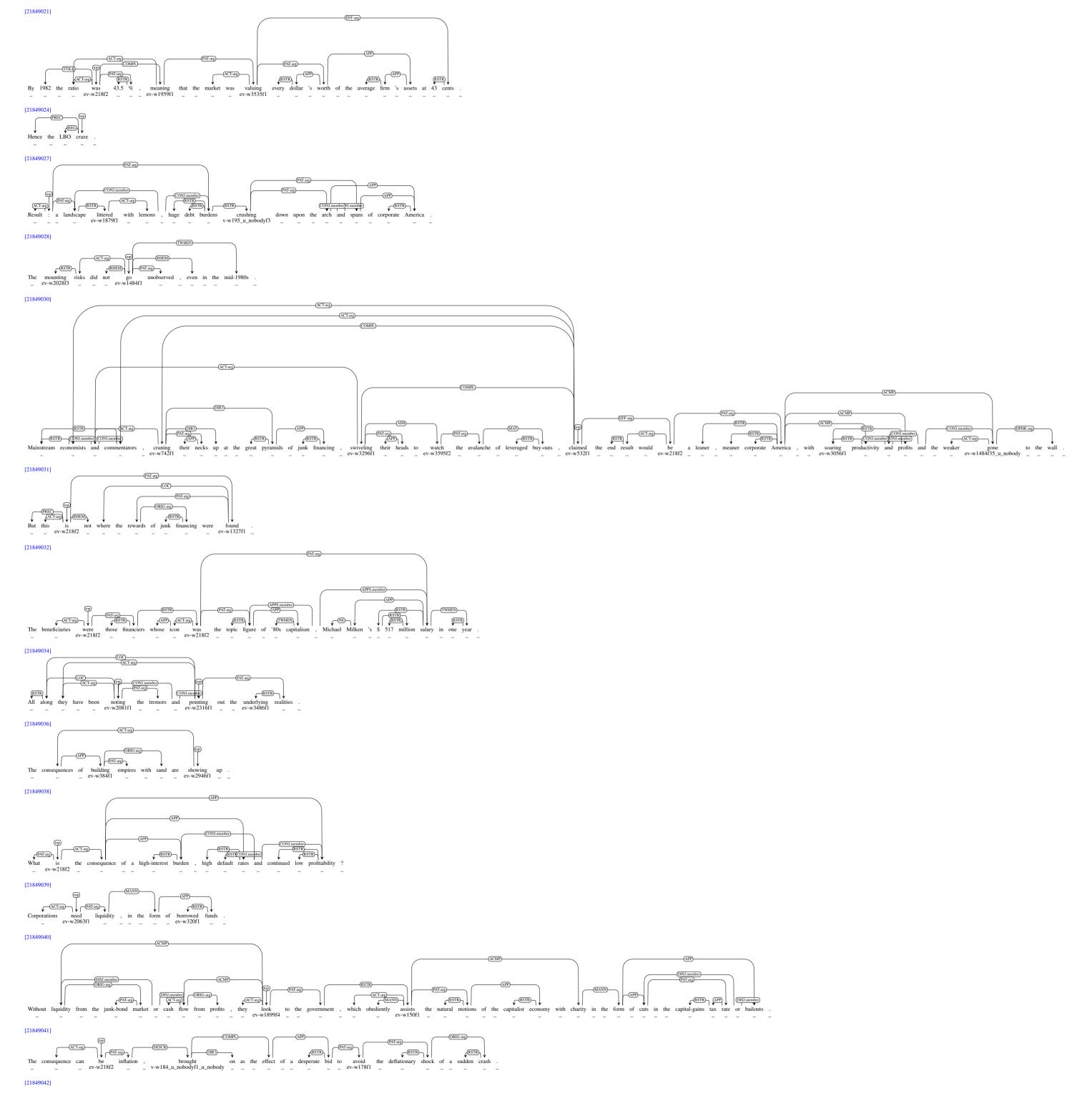
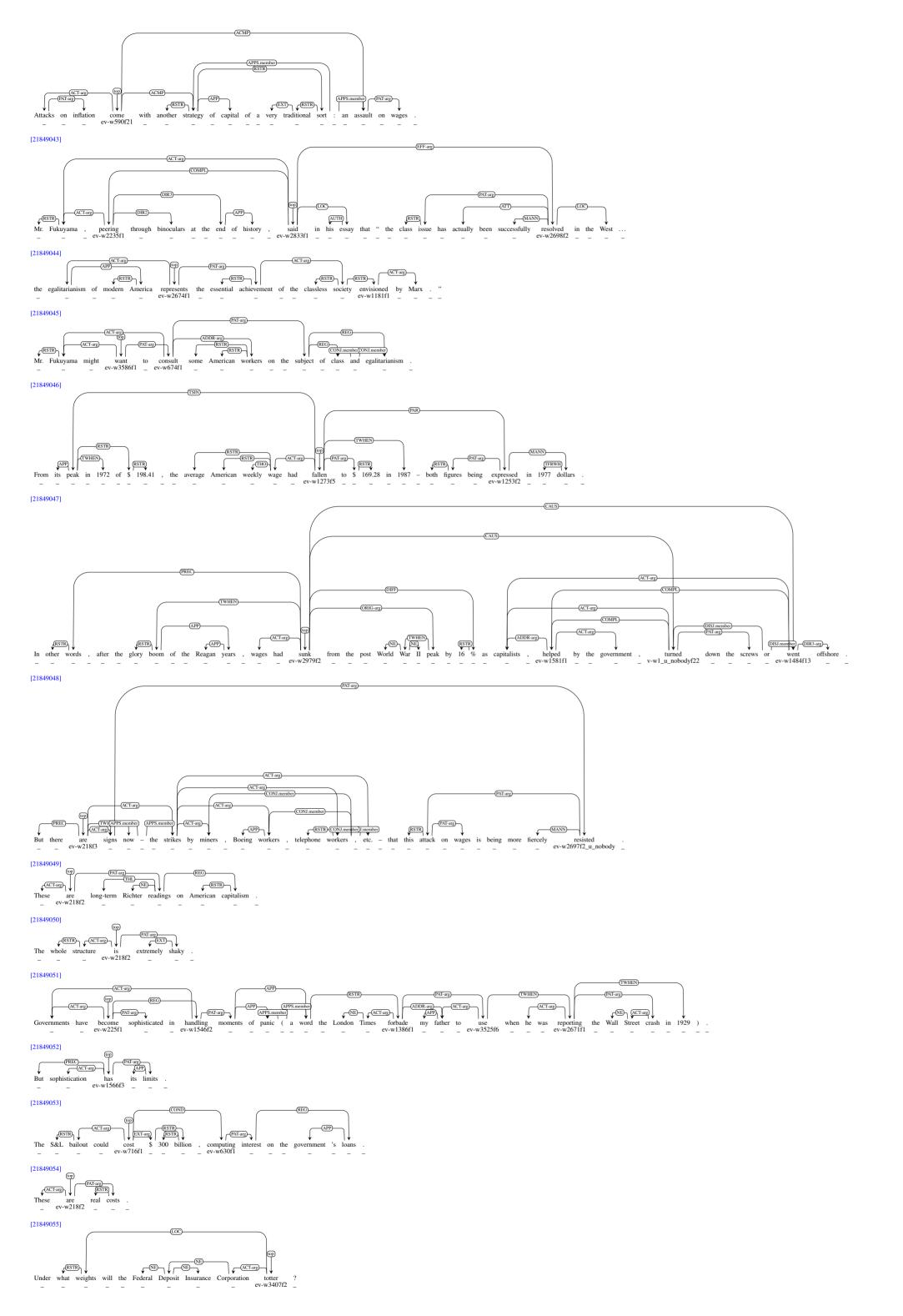
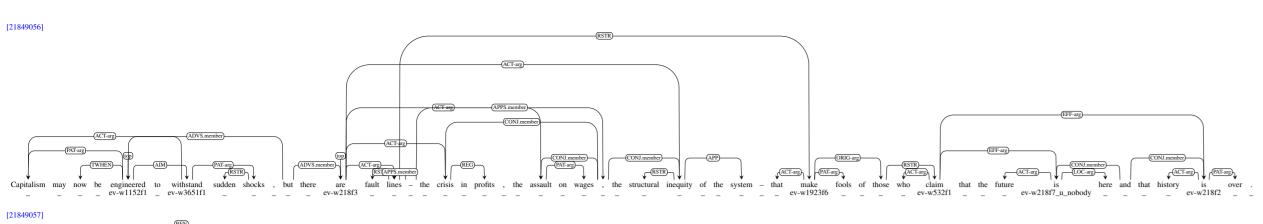
Document 1849

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Did the stock-market tremors of Friday , Oct. 13 , presage larger fragility , far greater upheavals ?
                             that the profit rate – net pretax profits divided by capital stock – ev-w1025f1
                                                                      capital stock – peaked in 1965 at 17.2 % .
(ACT-arg)
                               that the firm 's capital stock – its assets – means nothing if the firm is not producing profits .
 But of course the market could decide ev-w823f1
                  PAT-arg
 This is indeed what the market decided ev-w823f1
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[21849057]

(RESTR) (ACT-arg)

(PAT-arg)

(PAT-arg)

(CONJ.member)

(CONJ.member)

(CONJ.member)

Mr. Cockburn is a columnist for The Nation and LA Weekly .

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