

Document 1217

[21217001]

STOCK PRICES SWUNG wildly as the market reacted to an initial plunge by UAL shares , followed by a sharp rebound in the afternoon .

[21217002]

The Dow Jones industrials , down over 80 points in the morning , closed off 3.69 at 2659.22 .

[21217003]

Bond prices surged in reaction to the sell-off in stocks , then eased slightly during the afternoon recovery .

[21217004]

The dollar finished lower .

[21217005]

UAL 's stock regained most of an early loss amid speculation one or more investors may challenge the airline 's decision to stay independent .

[21217006]

The stock closed down \$ 8.375 at \$ 170 , after plunging \$ .33 to \$ 145 .

[21217007]

Ford may seek all of Jaguar , setting the stage for a possible bidding war with GM .

[21217008]

Jaguar has been discussing an alliance with GM , but Ford 's move may derail the talks .

[21217009]

Car and truck sales slid 20.5 % in mid-October as U.S. manufacturers paid the price for heavy incentives earlier in the year .

[21217010]

General Motors continued to be hardest hit .

[21217011]

Durable goods orders slipped 0.1 % in September , reflecting weakening auto demand after a spurt of orders for new 1990 models .

[21217012]

Excluding transportation items , orders rose 1.8 % .

[21217013]

Norfolk Southern 's board approved a buy-back of up to 45 million shares , valued at over \$ 1.7 billion .

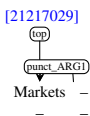
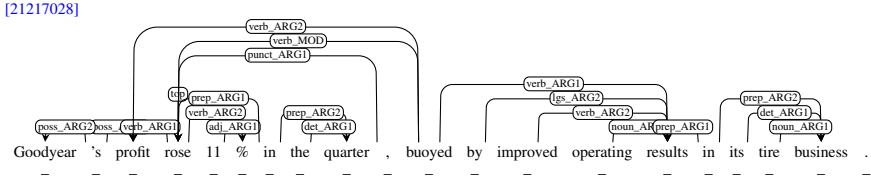
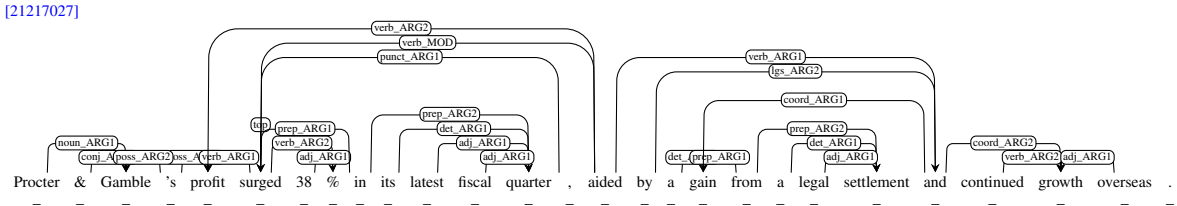
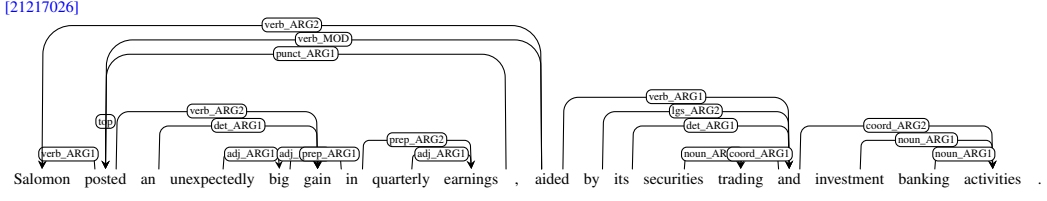
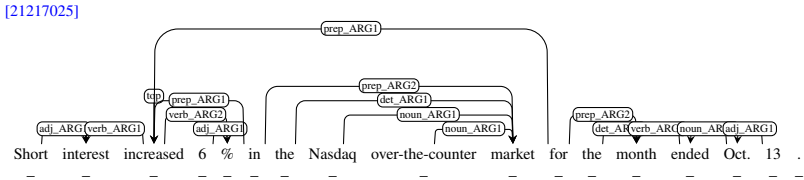
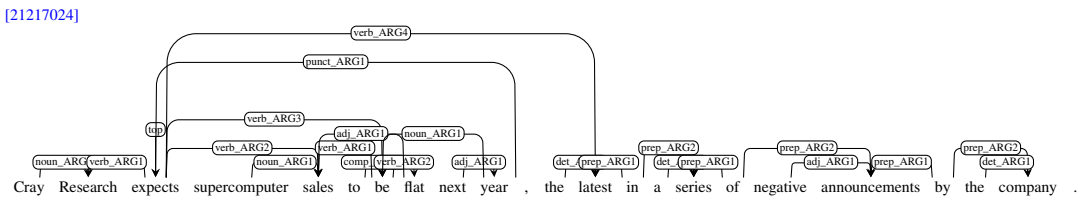
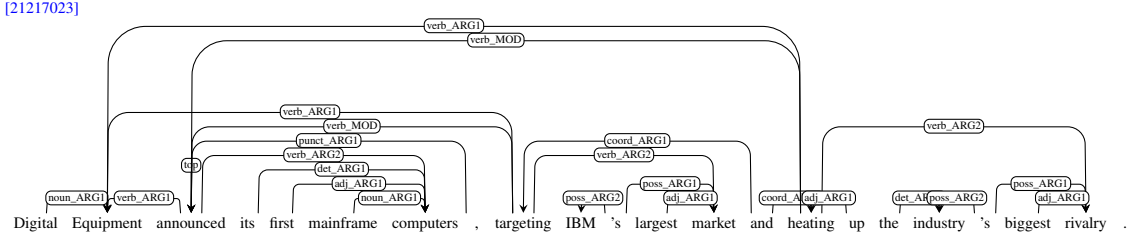
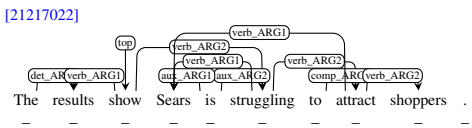
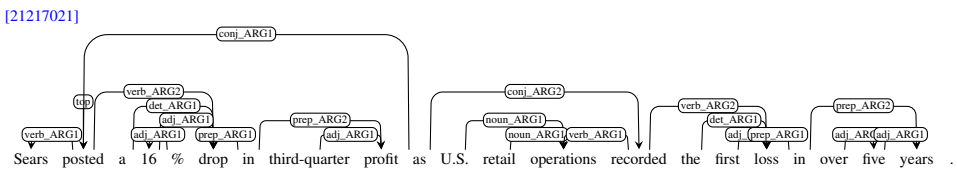
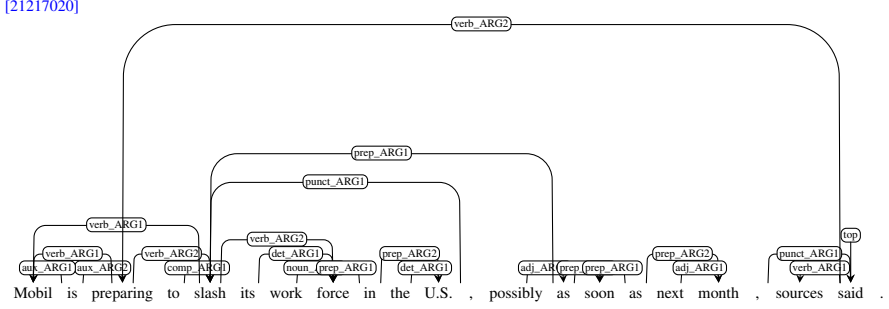
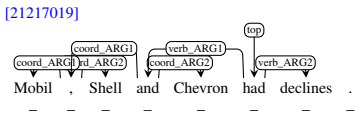
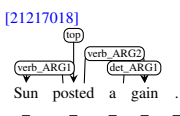
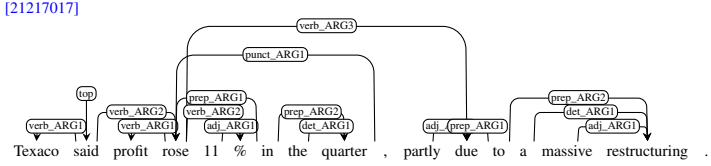
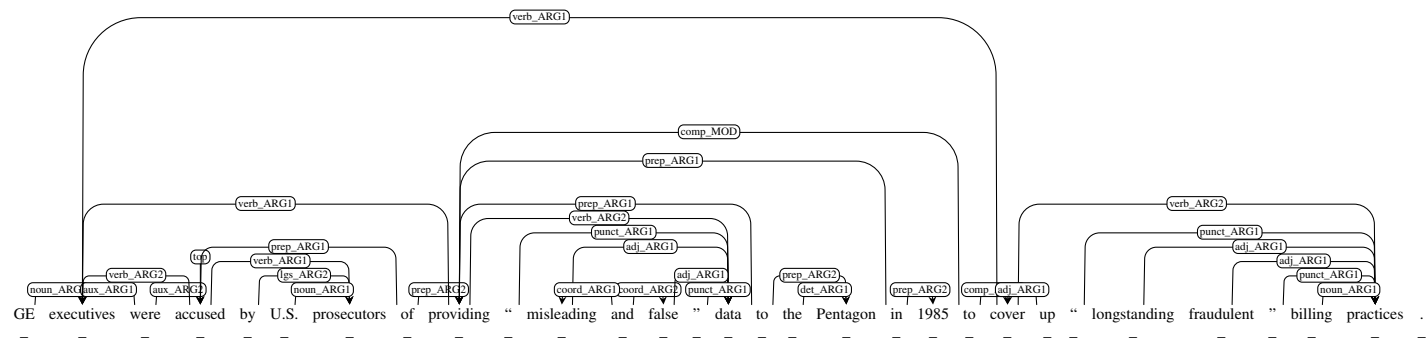
[21217014]

The repurchase , coupled with an earlier buyback , will reduce the firm 's shares outstanding by over 26 % .

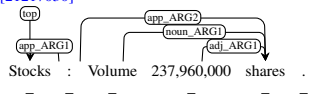
[21217015]

PS New Hampshire received a sweetened \$ 2.25 billion offer from Northeast Utilities , likely spurring a new round of bidding for the utility .

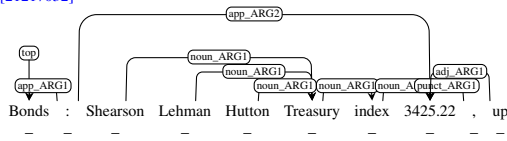
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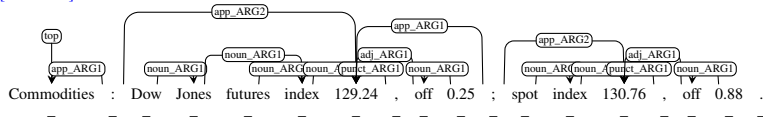
[21217030]



[21217032]



[21217033]



[21217034]

