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The year-earlier figure included a one-time gain of $ 59.9 million from the sale of Corning 's stakes in Japanese businesses .

Without the gain , operating profit was $ 64 million , or 71 cents a share .

The telecommunications , specialty glass , ceramic products and laboratory-services concern said the latest quarter included a tax-loss carry-forward of $ 600,000 .

A year earlier , net included a $ 700,000 taxlow carry-forward .

Sales rose 14 % to $ 715 million from $ 625.4 million .

Corning 's chairman and chief executive officer , James R. Houghton , said operating performance continued to be strong in the telecommunications and health and science segments .

But the specialty-material segment slowed somewhat and consumer products continued below expectations .

As for joint ventures , Mr. Houghton said profit was '' essentially flat '' due primarily to a slow recovery at Samsung-Corning Co. in Korea following a strike at a major customer and the disruption of shipments to China .

Also , profit was hurt by the strength of the dollar overseas which negatively affected the company 's currency-exchange rate .

In New York Stock Exchange composite trading , Corning closed at $ 38.50 , down 75 cents .