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The year-earlier figure included a one-time gain of \$ 59.9 million to ev-w1676f2 the gain , operating profit was \$ 64 million , or 71 cents a share . RSTB CONJ.member CONJ.member RSTR CONJ.m RSTR A year earlier , net included a \$ 700,000 taxlow carry-forward . Corning 's chairman and chief executive officer , James R. Houghton , said operating performance continued to be strong in the telecommunications and health and science segments . As for joint ventures , Mr. Houghton said profit was "essentially flat" due primarily to a slow recovery at Samsung-Corning Co. in Korea following a strike at a major customer and the disruption of shipments to China . PAT-arg top Also , profit was hurt by the strength of the dollar overseas which negatively affected the company 's currency-exchange rate . In New York Stock Exchange composite trading , Corning closed at \$ 38.50 , down 75 cents .

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