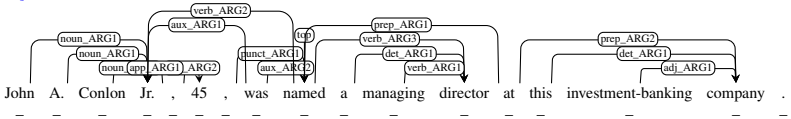
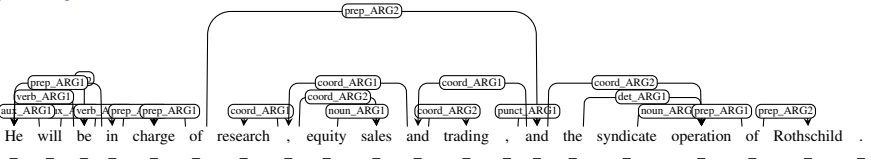


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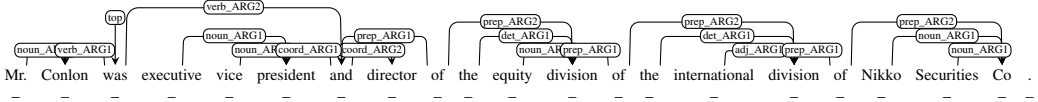


20213002]



He will be in charge of research, equity sales and trading, and the syndicate operation of Rothschild.

20213003]



Mr. Conlon was executive vice president and director of the equity division of the international division of Nikko Securities Co.