

Document 1055

[21055001]

After being trampled in Tuesday's selling stampede, the Nasdaq over-the-counter market dusted itself off and moved on in moderate trading.

ev-w3424f1

[21055002]

But while the Composite gained 1.19, to 462.89, many issues did n't participate in the advance.

ev-w1440f2

[21055003]

"It was a mixed bag," said Richard Bruno, who heads over-the-counter trading at PaineWebber.

ev-w218f2

[21055004]

"We played catch-up in some areas, and sold off in some others."

ev-w2294f1

[21055005]

Volume totaled 132.1 million shares, which is about average for the year.

ev-w3405f3

[21055006]

Of the 4,348 issues that changed hands, 1,074 advanced and 866 declined.

ev-w486f1

[21055007]

Big financial stocks carried the day.

ev-w445f16\_u\_nobody

[21055008]

The Nasdaq Financial Index rose 2.09, to 454.86.

ev-w2772f1

[21055009]

Meanwhile, the Nasdaq 100 Index of the big non-financial stocks basically stood still, easing 0.12, to 452.23.

ev-w3143f1

[21055010]

Despite the Composite's advance, some trading officials are guardedly optimistic that the market is on the road to recovery.

ev-w218f2

[21055011]

Lance Zipper, head of over-the-counter trading at Kidder Peabody, said it is difficult to make predictions based on yesterday's trading volume.

ev-w2833f1

[21055012]

The advance felt more like a technical bounce, he said.

ev-w1298f5

[21055013]

"The market acted better, but it was n't a tremendous comeback," Mr. Zipper observed.

ev-w42f2

[21055014]



