## Document 1609 American Express Co. posted a 21 % increase in third quarter net income despite a sharp rise in reserves for Third World loans at its banking unit . named:x-c named:x-c n:x v:e-i-p q:i-h-h card:i-i-c n\_of:x n:x p:e-u-i ord:i-i-c n\_temp:x n:x n:x p:e-u-i q:i-h-h a:e-p n:x p:e-u-i n:x p:e-u-i n:x p:e-u-i n:x p:e-u-i q:i-h-h n:x n\_of:x-i \_\_ Aided by a sharp gain in its travel business , American Express said net rose to \$ 331.8 million , or 77 cents a share , from \$ 273.9 million , or 64 cents a share v:e-i-p \_ q:i-h-h a:e-p n:x p:e-u-i q:i-h-h n:x n:x \_ named:x-c named:x-c named:x-c v\_to:e-i-h-i n:x v:e-i p:e-u-i n:x card:i-i-c \_ card:i-i Income from continuing operations was up 26 % . n:x p:e-u-i v:e-i n\_of:x-i \_ p:e-u-i card:i-i-c n\_of:x \_ Revenue rose 24 % to \$ 6.5 billion from \$ 5.23 billion n:x v:e-i card:i-i-c ro\_of:x p:e-u-i n:x card:i-i-c card:i-i-c card:i-i-c ro\_of:x p:e-u-i n:x card:i-i-c card:i-i-c card:i-i-c ro\_of:x p:e-u-i n:x card:i-i-c card:ireserves for credit losses at its American Express Bank unit , boosting the reserve to \$ n:x p:e-u-i n:x n\_of:x-i p:e-u-i q:i-h-h named:x-c named:x-c named:x-c named:x-c n\_of:x-i v\_to:e-i-p-i q:i-h-h n:x \_ n:x compound (and compound) (and compoun 507 million The bank 's Third World debt portfolio totals \$ 560 million , down from \$ 2.2 billion at the end of 1986 q:i-h-h n\_of:x-i \_ n\_of:x named:x-c n:x n:x v:e-i-i n:x card:i-i-c \_ p:e-u-i n:x card:i-i-c \_ p:e-u-i n:x card:i-i-c \_ p:e-u-i q:i-h-h n\_of:x-i \_ yofc:x-c The bank charged off \$ 53 million in loans during the quarter q:i-h-h n\_of:x-i v\_off:e-i-i \_ n:x card:i-i-c card:i-i-c p:e-u-i n:x p:e-u-i q:i-h-h n\_temp:x the American Express Travel Related Services Co. unit , net rose 17 % to a record \$ 240.8 million on a 19 % revenue increase q:i-h-h named:x-c nam The figures exclude businesses now organized as American Express Information Services Coq:i-h-h n:x v:e-i-p n:x a:e-e v:e-i-p p:e-u-i named:x-c na American Express card charge volume rose 12 % . named:x-c n:x n:x n\_of:x-i n\_of:x-i v:e-i card:i-i-c n\_of:x \_ ARGI At IDS Financial Services , the financial planning and mutual fund unit , net rose 19 % to p:e-u-i named:x-c named:x-c named:x-c q:i-h-h a:e-p n:x \_ a:e-p n:x n\_of:x-i \_ n:x v:e-i card:i-i-c n\_of:x p:e-u-i

