## **Document 2128**

[22128002] The court , in a 3-0 ruling , threw out a deadline set by the Federal Energy Regulatory Commission for settling old contract disputes over gas that the pipeline companies reserved but did n't use . q:i-h-h n\_of:x-i v:e-i-p \_ q:i-h-h n\_of:x-i v:e-i-p \_ neg:e-h v:e-A majority of old contracts were renegotiated by the deadline and settled at steep discounts q:i-h-h n\_of:x-i \_ a:e-p n:x \_ v:e-i-p p:e-u-i q:i-h-h n\_of:x-i \_ v:e-i-p p:e-u-i a:e-p n:x [22128005] neg , including \$ 1 billion they fear they wo n't be able to pass on to customers

— v:e-i-p n:x card:i-i-c card:i-i-c pron:x v:e-i-h-i pron:x \_ neg:e-h \_ a:e-i-h \_ v\_on:e-i-i-i \_ \_ n\_of:x-i According to industry lawyers , the ruling gives pipeline companies an important second chance to resolve remaining disputes and take advantage of the cost-sharing mechanism . p:e-u-i p:e-u-i n:x n:x - q:i-h-h n:x v:e-i-i-i n:x n\_of:x-i q:i-h-h a\_for:e-p-i ord:i-i-c n\_of:x-h - v:e-i-p a:e-p n:x - v\_of-i:e-i-p-i n\_i:x - q:i-h-h v:e-i-p [22128007] The court left open whether FERC could reimpose a new deadline later q;i-h-h n\_of:x-i v\_open:e-i-i \_ \_ \_ named:x-c v\_modal:e-h v\_on:e-i-p q;i-h-h a:e-p n\_of:x-i time\_n:x \_ [22128010] The court ordered FERC to justify within 60 days not only its cost-sharing deadline q:i-h-h n\_of:x-i v:e-i-i-h named:x-c v\_to:e-i-p p:e-u-i card:i-i-c n\_of:x-i \_ q:i-h-h v:e-i-p n\_of:x-i \_ c:i-i-i a:e-i a:e-p n:x p:e-x-i q:i-h-h v\_to:e-i-p n:x p:e-x-i q:i-h-h v\_to:e-i-p n:x p:e-u-i v\_to:e-i-p n:x [22128012] The complex regulation , known in the industry as Order 500 , has been hotly contested by all sides , including natural-gas producers , pipelines , local distribution companies and consumers . q:i-h-h a:e-p n:x v\_as:e-i-p-i p:e-u-i q:i-h-h n:x n\_of:x-i n\_ [22128013] The court 's decision q:i-h-h n\_of:x-i \_ n:x decision would allow FERC to change some of its provisions, but ensures it will be reviewed again quickly by the court n:x v\_modal:e-h v:e-i-i-h named:x-c v\_cause:e-i-p q:i-h-h \_q:i-h-h \_n:x \_ v:e-i-h pron:x \_ v:e-i-p a:e-e a:e-e p:e-u-i q:i-h-h \_nof:x-i \_

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