## **Document 1305** As a result , UAL 's chairman , Stephen M. Wolf , pulled out of the buy-out effort to focus on running the company p:e-u-i qi-h-h n\_of:x-i \_ named:x-c \_ n\_of:x-i \_ named:x-c \_ named:x-c \_ n\_of:x-i \_ named:x-c \_ The effort to create the nation 's largest employee-owned company began unraveling Oct. 13 when the labor-management group was unable to obtain financing for its \$ 300-a-sharq q:i-h-h n:x-h \_ v:e-i-p q:i-h-h \_ n:x \_ n\_of:x-c \_ a:e-i-h \_ v:e-i-p \_ p:e-u-i q:i-h-h \_ n:x \_ n\_of:x-c \_ a:e-i-h \_ v:e-i-p \_ p:e-u-i q:i-h-h \_ n:x \_ n\_of:x-c \_ a:e-i-h \_ v:e-i-p \_ p:e-u-i q:i-h-h \_ n:x \_ n\_of:x-c \_ a:e-i-h \_ v:e-i-p \_ p:e-u-i q:i-h-h \_ n:x \_ n\_of:x-c \_ a:e-i-h \_ v:e-i-p \_ p:e-u-i q:i-h-h \_ n:x \_ n\_of:x-c \_ a:e-i-h \_ v:e-i-p \_ p:e-u-i q:i-h-h \_ n:x \_ n\_of:x-c \_ a:e-i-h \_ v:e-i-p \_ p:e-u-i q:i-h-h \_ n:x \_ n\_of:x-c \_ a:e-i-h \_ v:e-i-p \_ p:e-u-i q:i-h-h \_ n:x \_ n\_of:x-c \_ a:e-i-h \_ v:e-i-p \_ p:e-u-i q:i-h-h \_ n:x \_ n\_of:x-c \_ a:e-i-h \_ v:e-i-p \_ p:e-u-i q:i-h-h \_ n:x \_ n\_of:x-c \_ a:e-i-h \_ v:e-i-p \_ p:e-u-i q:i-h-h \_ n:x \_ n\_of:x-c \_ a:e-i-h \_ v:e-i-p \_ p:e-u-i q:i-h-h \_ n:x \_ n\_of:x-c \_ a:e-i-h \_ v:e-i-p \_ p:e-u-i q:i-h-h \_ n:x \_ n\_of:x-c \_ a:e-i-h \_ v:e-i-p \_ p:e-u-i q:i-h-h \_ n:x \_ n\_of:x-c \_ a:e-i-h \_ v:e-i-p \_ p:e-u-i q:i-h-h \_ n:x \_ n\_of:x-c \_ a:e-i-h \_ v:e-i-p \_ p:e-u-i q:i-h-h \_ n:x \_ n\_of:x-c \_ a:e-i-h \_ v:e-i-p \_ p:e-u-i q:i-h-h \_ n:x \_ n\_of:x-c \_ a:e-i-h \_ v:e-i-p \_ p:e-u-i q:i-h-h \_ n:x \_ n\_of:x-c \_ a:e-i-h \_ v:e-i-p \_ p:e-u-i q:i-h-h \_ n:x \_ n\_of:x-c \_ a:e-i-h \_ v:e-i-p \_ a:e-i-h \_ a:e-[21305005] st last week it suffered another major setback when British Airways PLC , the largest equity investor in the labor-management bid , withdrew its support q:i-h-h n:x pron:x v:e-i-i q:i-h-h a:e-p n:x x:e-h-h named:x-c named:x-c n:x q:i-h-h a:e-i n:x n:x p:e-u-i q:i-h-h n:x n:x v:e-i-p q:i-h-h n\_of:x-i ... Takeover stock traders , focusing on the company 's intention to stay independent , took the announcement as bad news n\_of:x-i n:x n:x \_ v\_on:e-i-i \_ q:i-h-h n\_of:x-i \_ n:x-h \_ v\_prd:e-i-h a\_of:e-p-i \_ v:e-i-p-u q:i-h-h n\_of:x-i \_ p:e-u-i a\_at:e-p-i n\_of:x (BV) (ARG) (ARG2)











