

Document 2026

[22026001]

Rohm & Haas Co. said third-quarter net income skidded 35 % to \$ 32.6 million , or 49 cents a share .

[22026002]

In the year-earlier quarter , the chemicals company had net of \$ 49.8 million , or 75 cents a share .

[22026003]

Sales were \$ 623 million , up 0.5 % from \$ 619.8 million a year ago .

[22026004]

Rohm & Haas , which plans to start operating seven new production units this year , attributed the profit slide partly to higher start-up expense .

[22026005]

The company also cited the stronger dollar , which cuts the value of overseas profit when it is translated into dollars .

[22026007]

Incrementally higher production of those chemicals which remain in heavy demand also has forced up costs , such as overtime pay .

[22026008]

For the nine months , Rohm & Haas net totaled \$ 155 million , or \$ 2.33 a share , down 17 % from \$ 187.8 million , or \$ 2.82 a share , a year ago .

[22026009]

Sales rose 5.2 % to \$ 2.04 billion from \$ 1.94 billion the previous year .

[22026010]

In New York Stock Exchange composite trading , Rohm & Haas closed at \$ 33 a share , down \$ 1.75 .