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Document 1660
                                                                                 CONJ.member CONJ.m
                                                                                                                                                                                                                                                                ers will be able to exchange each of their shares for either shares in the new entity or cash .
                                                                                                                                                                                                                                                     Popular , will be the chairman of the holding company ev-w1601f7
                                   Banco Popular originally proposed the merger in July , in a cash and stock transaction valued at $ 50 a share , or about $ 293 million .
                                                                                                                       (ESTR)
(CT-up)
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            RSTR)—
                                                                                                                                                                                                                                                                                                                                                                                                                                                       always had
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            CONJ.member (CONJ.member) (RSTR)
                                                                                                                                                                                                                              companies to reduce costs by combining operations in many locations in Puerto Rico
                                                        hey ire often
                                                                                                                                                                               often right across the street from one another , " Mr. Thompson said ev-w2833f1
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    (ACT-arg)
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              in a "larger and stronger locally based bank ev-w211f1
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