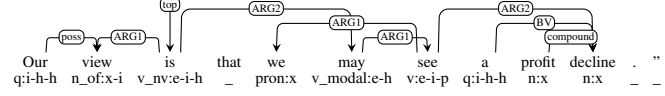


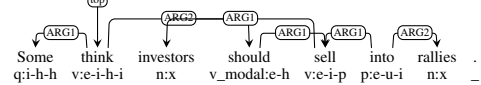
[22124001]



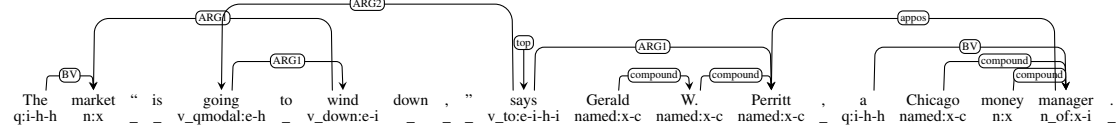
[22124016]



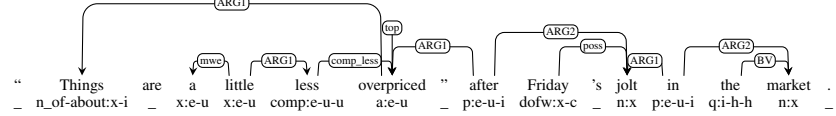
[22124017]



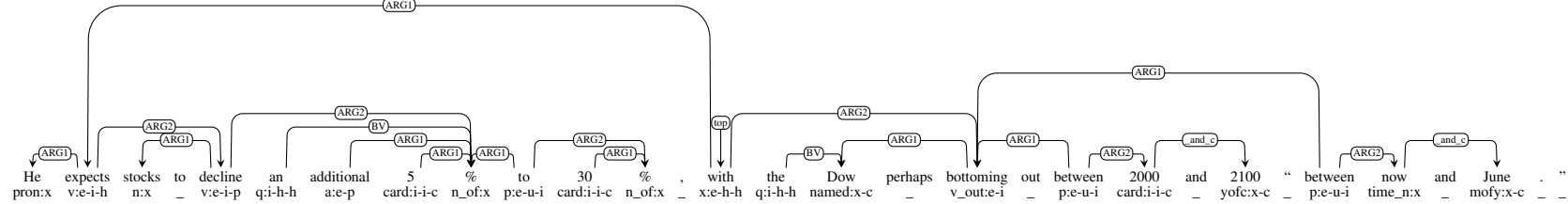
[22124018]



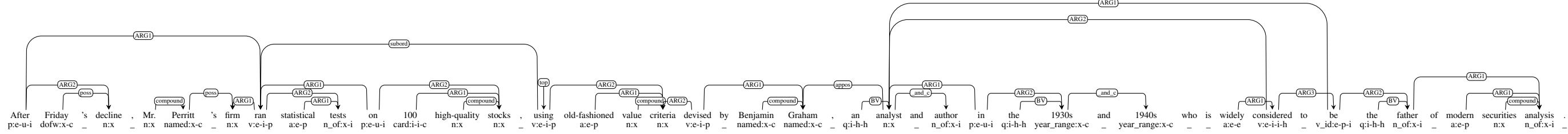
[22124019]



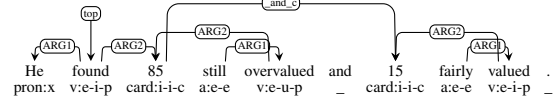
[22124020]



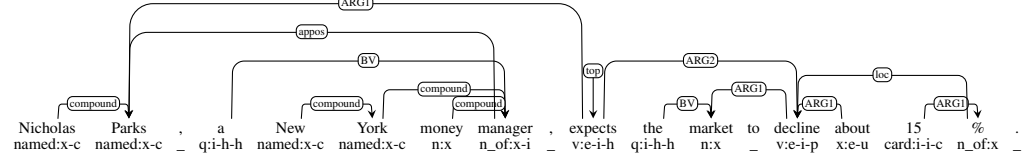
[22124021]



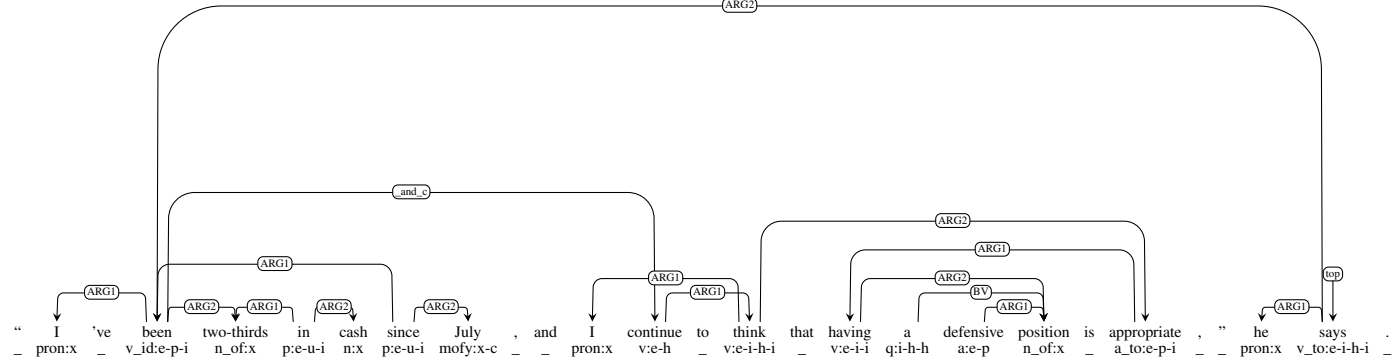
[22124022]



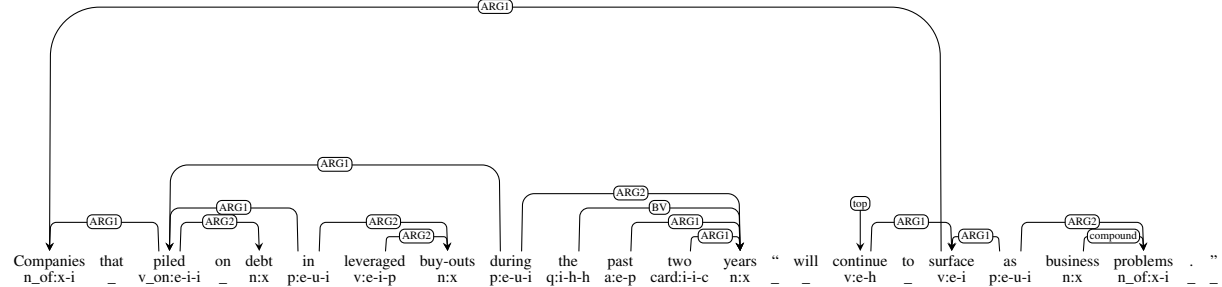
[22124023]



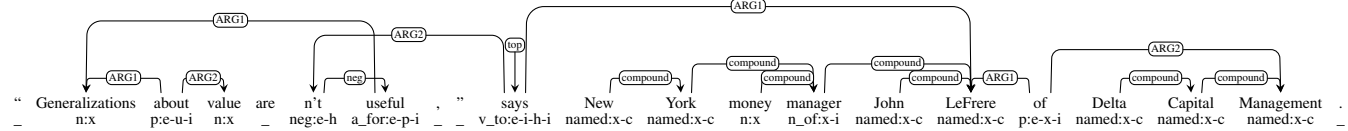
[22124024]



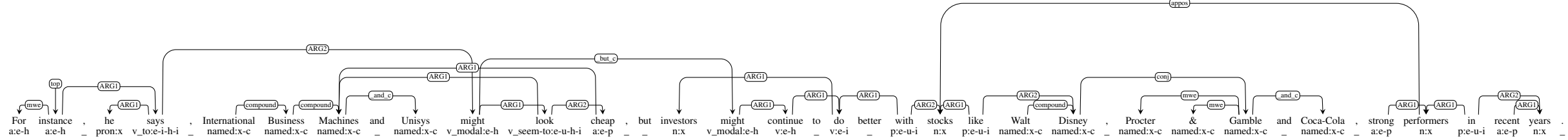
[22124025]



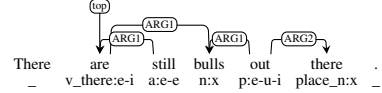
[22124026]



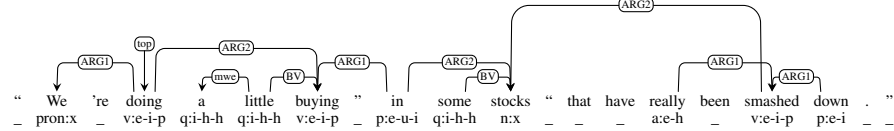
[22124027]



[22124030]



[22124032]



[22124033]

Many brokerage house officials also are optimistic .
much-many_ae-p n:x n_of:x-i n:x a:e-h - ae-p -

[22124034]

Yesterday , Goldman Sachs , Merrill Lynch and Dean Witter all increased the proportion of assets they recommend investors commit to stocks .
time_nx - named:x-c - named:x-c - named:x-c - named:x-c - named:x-c - ae-e v_cause:e-i-p q:i-h-h nx p:e-x-i nx p:nt:x v:e-i-h nx v_to:e-i-p-i - nx -

[22124036]

Some investors say Friday 's sell-off was a good thing , because it deflated a lot of crazy takeover speculation .
q:i-h-h nx v_to:e-i-h-i do:fw-x-c - nx v_id:e-p-i q:i-h-h a_at:for-of:e-p-i n_of-about:x-i - x:e-h-h prom:x v_cause:e-i-p q:i-h-h n_of:x-i - ae-p n_of:x-i n_about:x-i -

[22124037]

" It was a healthy cleansing , " says Michael Holland , who runs Salomon Brothers Asset Management in New York .
- pron:x v_id:e-p-i q:i-h-h ae-p v_of:e-i-p - - v_to:e-i-h-i named:x-c named:x-c - - v:e-i-p named:x-c named:x-c named:x-c named:x-c p:e-u-i named:x-c named:x-c -

[22124038]

From here out , these investors see a return to old-fashioned investing , based on a company 's ability to show profit growth .
p:e-u-i place_nx p:e-i - q_demi-h-h nx v:e-i-p q:i-h-h n_of:x-i p:e-u-i ae-p v:e-i-p v:e-i-p-h p:e-u-i q:i-h-h n_of:x-i - nx:h - v:e-i-p nx n_of:x-i -

[22124039]

" The fundamentals are pretty strong , " Mr. Dreman says .
- q:i-h-h nx - x:e-u ae-p - - nx named:x-c v_to:e-i-h-i -

[22124040]

" I do n't see this as a bear market at all .
- pron:x - neg:e-h v_as:e-i-p-i x:x - q:i-h-h nx nx ae-e -

[22124041]

It 's a recognition that there was much too much fluff in the LBO market . "
pron:x v_id:e-p-i q:i-h-h nx:h - - v_there:e-i x:e-u comp:e-u-u much-many_ae-p nx p:e-u-i q:i-h-h nx nx - -

[22124042]

Friday 's big fall was just a blunder by the stock market , " says John Connolly , chief strategist for Dean Witter .
do:fw-x-c - ae-p nx v_id:e-p-i - ae-e q:i-h-h nx p:e-u-i q:i-h-h nx nx - - v_to:e-i-h-i named:x-c named:x-c - nx nx p:e-u-i named:x-c named:x-c -

[22124043]

" It was an overreaction to an event (the failure of a management and union group to get bank financing for a takeover of UAL) that does n't mean that much to lots of stocks . "
- pron:x v_id:e-p-i q:i-h-h nx an ae-e q:i-h-h nx n_item:x - q:i-h-h nx p:e-x-i q:i-h-h nx n_of:x-i n_of:x - v:e-i n_of:x-i v:e-i-p p:e-u-i q:i-h-h n_of:x-i - named:x-c - - - neg:e-h v:e-i-p x:e-u-u much-many_ae-p p:e-u-i n_of:x-i - nx - -

[22124044]

Many investors have nagging worries , however .
much-many_ae-p nx v:e-i-i v:e-i-p nx - - -

[22124045]

Newspapers are full of headlines about companies defaulting on their debts and banks writing off real estate loans .
n_of:x-i - a_of:e-p-i - nx p:e-u-i n_of:x-i v_on:e-i-i - q:i-h-h nx - n_of:x-i v_off:e-i-i - nx nx nx -

[22124046]

That hurts investors ' confidence in the economy and stocks .
x:x v:e-i-p nx - nx p:e-u-i q:i-h-h nx - nx -

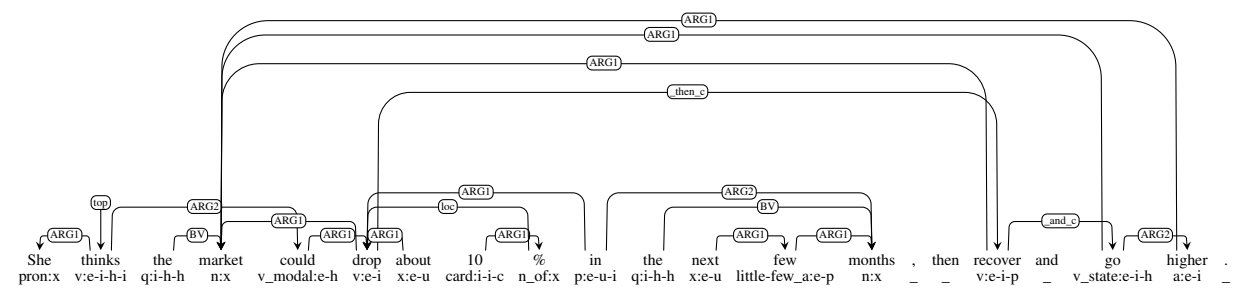
[22124047]

Not even all the brokerage firms see clear sailing ahead .
x:e-u x:e-u part_of:x-i q:i-h-h nx nx v:e-i-p a_of:e-p-i v:e-i p:e-i -

[22124048]

" Disappointing profits are likely to get worse in the next two quarters , " says Mary Farrell , a market strategist at PaineWebber .
- v:e-i-p nx - ae-h - v_state:e-i-h ae-i p:e-u-i q:i-h-h ae-p card:i-c n_temp:x - - v_to:e-i-h-i named:x-c named:x-c - q:i-h-h nx nx p:e-u-i named:x-c -

[22124049]



[22124050]

