

Document 1156

[21156003]

Sales rose to \$ 2.45 billion from \$ 2.2 billion .

[21156004]

The year-ago per-share earnings are adjusted to reflect a 2-for-1 stock split last May .

[21156005]

In a statement , Ralph S. Larsen , chairman and chief executive officer , said the company was pleased with its third-quarter sales performance , " especially in light of the extremely competitive environment in domestic consumer markets and the negative impact of unfavorable exchange rates this quarter . "

[21156006]

David J. Lothson , an industry analyst for PaineWebber Group Inc. , said Johnson & Johnson 's results slightly exceeded his expectations for the third quarter .

[21156007]

In New York Stock Exchange composite trading yesterday , Johnson & Johnson shares fell 37.5 cents to \$ 54.625 .

[21156008]

Mr. Larsen noted " substantial sales growth " for the recently introduced Acuvue disposable contact lens and Hismunal , a once-a-day antihistamine .

[21156009]

Epex , used by dialysis patients who are anemic , and Prepulsid , a gastro-intestinal drug , did well overseas , he said .

[21156010]

Despite health-care cost controls and programs to hold down inventory , the professional division , which makes products including sutures and surgical stapling equipment , " achieved solid growth , " Johnson & Johnson said .

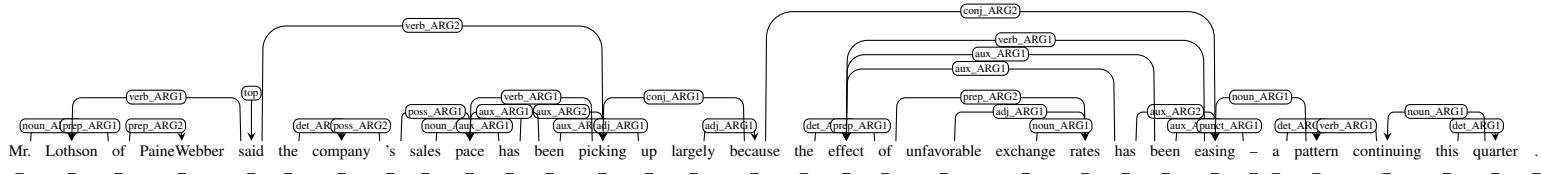
[21156011]

But domestic consumer sales slipped 1.2 % for the quarter , to \$ 490 million from \$ 496 million .

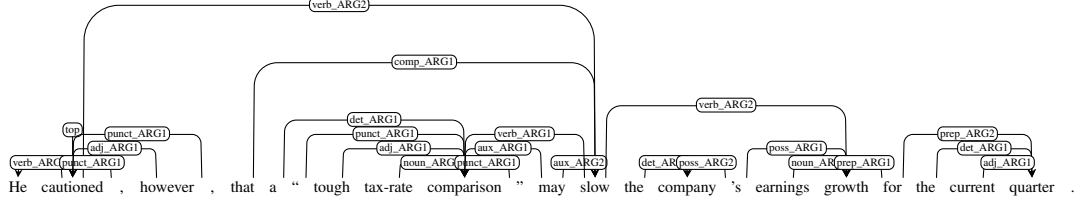
[21156013]

Overseas sales were stronger , principally because of a rebound in Brazil , where economic turmoil had hurt year-earlier results , Johnson & Johnson said .

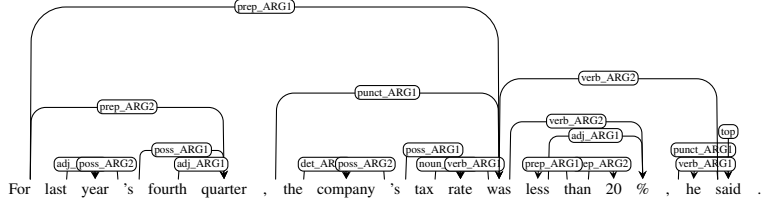
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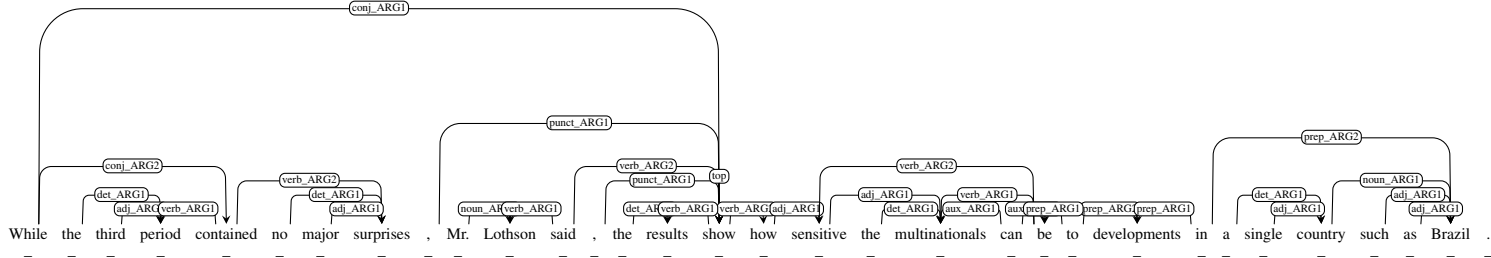
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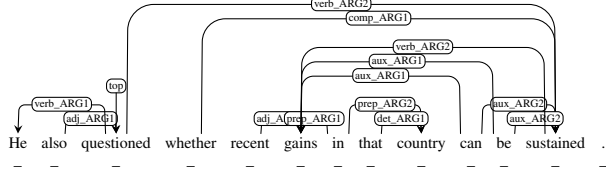
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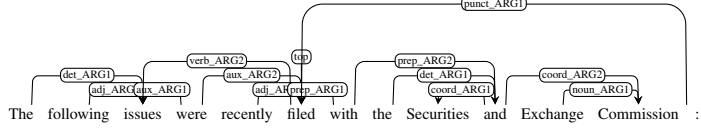
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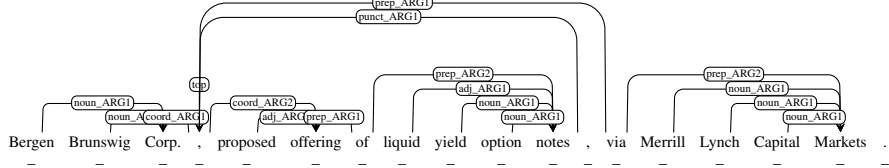
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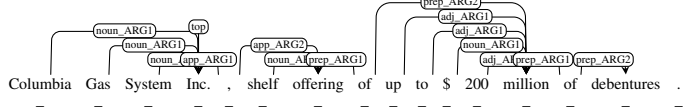
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