

Document 0806

[20806001]

HEALTHDYNE Inc. , Atlanta , said its subsidiary , Home Nutritional Services Inc. , registered with the Securities and Exchange Commission an initial public offering of four million shares of common .

[20806002]

The in-home health care services provider said it will sell 1.8 million of the new shares , while Home Nutritional Services will sell the remaining 2.2 million .

[20806003]

The company estimates the offering price at between \$ 14 and \$ 16 a share .

[20806004]

The company said it expects to use the proceeds to repay certain bank debt and for general corporate purposes , including establishing new operating centers and possible acquisitions .

[20806005]

Home Nutritional currently has 10 million shares outstanding .

[20806006]

It will have 11.8 million shares outstanding after the offering , with Healthdyne owning about 65 % of the total .