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( During its centennial year , The Wall Street Journal will report events of the past century that stand as milestones of American business history . )

pre-u-i q:i-h-h n:x n:x q:i-h-h named:x-c n
                                                                                                                                                                                                                                                                                                                        (ARG1)
                                                                  s set out to duplicate that feat – scientifically and commercially – with new life forms v_out-aim:e-i-h _ _ v:e-i-p q_dem:i-h-h n:x _ a:e-e _ a:e-e _ p:e-u-i a:e-p n_of:x-i n_of:x-i
ARG2
   With $ 500 apiece and an injection of outside capital , they formed Genentech Inc p:e-u-i n:x card:i-i-c p:e-i _ q:i-h-h n_of:x-i _ a:e-p n:x _ pron:x v_cause:e-i-p named:x-c n:x
                                     ARGI ARG2
   Genentech 's first product , a brain protein called somatostatin , proved its technology named:x-c ord:i-i-c n:x q:i-h-h n:x n:x v_name:e-i-i-i n:x v_to:e-i-p q:i-h-h n:x
  The next to be cloned , human insulin , had market potential and Genentech licensed it to Eli Lilly , which produced 80 % of the insulin used by 1.5 million U.S. diabetics q:i-h-h n:x _ v:e-i-p _ a:e-p _ n:x _ v:e-i-i _ n:x _ n:x _ named:x-c _ named:x-c _ n:x _ na
At the time , Genentech had only one profitable year behind it (a modest $ 116,000 on revenue of $ 2.6 million in 1979 ) and no product of its own on the market pre-u-i q:i-h-h n_of:x _ named:x-c v:e-i-i _ card:i-i-c a_for:e-p-i n:x p:e-u-i q:i-h-h n:x p:e-x-i q:i-h-h n:x p:e-u-i q:i-h-h n:x p:e-x-i q:i-h
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                ARGI) ARGI ARGI
         Nonetheless , the $ 36 million issue they floated in 1980 opened at $ 35 and leaped to $ 89 within 20 minutes . a:e-h _ q:i-h-h n:x card:i-i-c card:i-i-c n:x pron:x v_cause:e-i-p p:e-u-i yofc:x-c v:e-i p:e-u-i n:x card:i-i-c _ v:e-i-p p:e-u-i n:x card:i-i-c _ v:e-i-p p:e-u-i n:x card:i-i-c p:e-u-i card:i-i-c n:x _
  The trip from the test tube was not without snags q:i-h-h n_of:x-i p:e-u-i q:i-h-h n_of:x-i n:x _ neg:e-h p:e-u-i n:x
   Boyer and Cohen , for instance , both still university researchers , had to be talked into applying for a patent on their gene-splicing technique — and then the Patent Office refused to grant it . named:x-c named:x-c named:x-c v:e-i-h named:x-c v:e-i
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