## **Document 1358**

```
A decline in Allied-Signal Inc. 's automotive business contributed to flat sales and only slightly higher earnings in the third quarter q:i-h-h n:x p:e-u-i named:x-c n:x _ a:e-u n:x v_to:e-i-p-i _ a:e-p n_of:x-i _ x:e-u a:e-e a:e-i n:x p:e-u-i q:i-h-h ord:i-i-c n_temp:x
  Sales slipped 1.3 % to $ 2.82 billion from $ 2.86 billion n_of:x-i v:e-i card:i-i-c n_of:x p:e-u-i n:x card:i-i-c ard:i-i-c ard:i-i-c
 [21358005]
Sales eased 0.2 % to $ 8.88 billion from $ 8.90 billion n_of:x-i v:e-i card:i-i-c n_of:x p:e-u-i n:x card:i-i-c card:i-i-c p:e-u-i n:x card:i-i-c card:i-i-c
                                                                                                                                   (compound)
 Chairman Edward L. Hennessy Jr. said n_of:x-i named:x-c named:x-c named:x-c named:x-c nx v_to:e-i-h-i
                                                                                   a drop in sales of auto and truck parts contributed to lower earnings in the automotive unit q:i-h-h n_of:x-i p:e-u-i n_of:x-i _ n:x _ n:x v_to:e-i-p-i _ a:e-i _ n:x p:e-u-i q:i-h-h a:e-u n_of:x-i _
  He also cited unfavorable foreign-exchange rates and a lower tax rate pron:x a:e-h v_for:e-i-p a:e-p n:x n_of:x-i _ q:i-h-h a:e-i n:x n_of:x-i _
 Earnings for the group declined to $ 11 million from $ 33 million last year n:x p:e-u-i q:i-h-h n_of:x v:e-i-p p:e-u-i n:x card:i-i-c card:i-i-c p:e-u-i n:x card:i-i-c card:i-i-c q:i-h-h n:x
  Earnings at Allied-Signal 's aerospace business rose to $ 55 million from $ 41 million a year ago , primarily on higher sales and profit in its engines and auxiliary power units .

n:x p:e-u-i n:x n:x v:e-i p:e-u-i n:x card:i-i-c card:i-i-c card:i-i-c card:i-i-c card:i-i-c card:i-i-c n:x p:e-u-i a:e-i n_of:x-i _ n:x p:e-u-i q:i-h-h n:x _ a:e-p n:x n:x _
                                                                                                  , Allied-Signal shares closed at $ 35.125 , off 87.5 cents named:x-c n_of:x v:e-i p:e-u-i n:x card:i-i-c p:e-u-i card:i-i-c n:x
            New York Stock Exchange composite trading yesterday named:x-c named:x-c n:x n:x n:x v:e-i-p
```

1			