

Document 1501

[21501001]

East Rock Partners Limited Partnership said it proposed to acquire A.P. Green Industries Inc. for \$ 40 a share .

[21501002]

In an Oct. 19 letter to A.P. Green 's board , East Rock said the offer is subject to the signing of a merger agreement by no later than Oct. 31 .

[21501003]

The letter , attached to a filing with the Securities and Exchange Commission , said the approval is also contingent upon obtaining satisfactory financing .

[21501004]

An A.P. Green official declined to comment on the filing .

[21501005]

The \$ 40-a-share proposal values the company at about \$ 106.6 million .

[21501006]

A.P. Green currently has 2,664,098 shares outstanding .

[21501007]

Its stock closed at \$ 38 , up \$ 1.875 , in national over-the-counter trading .

[21501008]

The company is a Mexico , Mo. , maker of refractory products .

[21501009]

East Rock also said in the filing that it boosted its stake in A.P. Green to 8.7 % .

[21501010]

It now holds 233,000 A.P. Green common shares , including 30,000 shares bought last Thursday for \$ 35.50 to \$ 36.50 a share .

[21501011]

New York-based John Kuhns and Robert MacDonald control East Rock Partners Inc. , the sole general partner of East Rock Partners L.P .

[21501012]

The sole limited partner of the partnership is Westwood Brick Lime Inc. , an indirect subsidiary of Westwood Group Inc .

[21501013]

Both Westwood Brick and Westwood Group are based in Boston .