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[20787002]
    In testimony to the Senate securities subcommittee , Mr. Brady disputed the view of SEC Chairman Richard Breeden , who told a House panel Wednesday that he does n't want the ability to halt the markets .
                                                                                                                                                                                                                                                          an impact on the markets if rumors were to circulate about when the exchanges might be closed ev-w559f4
      [20787004]
                                                                                                 dCT-arg (PAT-arg) (PAT-arg
      [20787006]
                                           Mr. Brady said he asked the Working Group on Financial Markets to determine ev-w912fl whether futures margins are too low .
                                                                                              minimum margin requirements have been reduced to levels below those
      [20787008]
                                                                                                                                    CCNJ.member)NJ.member (RSTR) (ACT-arg) (PAT-arg)
      "This raises questions whether futures and equity margin requirements are consistent at these levels and whether futures margins are adequate, "Mr. Brady said ev-w218f2 - ev-
               Margins are the amount of money an investor needs to put up to buy or sell a futures contract .
                                                                                                                                                                                                                                                                                                                                                                         PAT-arg
      [20787010]
          Margins on the futures exchanges typically are raised and lowered according to mark volatility ev-w1909f1
                                                                                                                                                  [20787013]
    Currently , they stand at $ 12,000 for speculators , who are typically individuals and non-member traders , and $ 6,000 for hed ev-w3143f4
                                                                                                                 ACT-arg
                                                                                                                                                                                                                                                                                                     (ACT-arg)
      [20787017]
                                                                                                                                                                                                                                                                                                                                 , and said he realizes that the gyrations are scaring investors from investing in stocks ev-w2833f1 ev-w2517f2 ev-w2838f6 ev-w2838f6
                                                                                                                                                                               concerns about recent stock-market volatility
      [20787018]
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