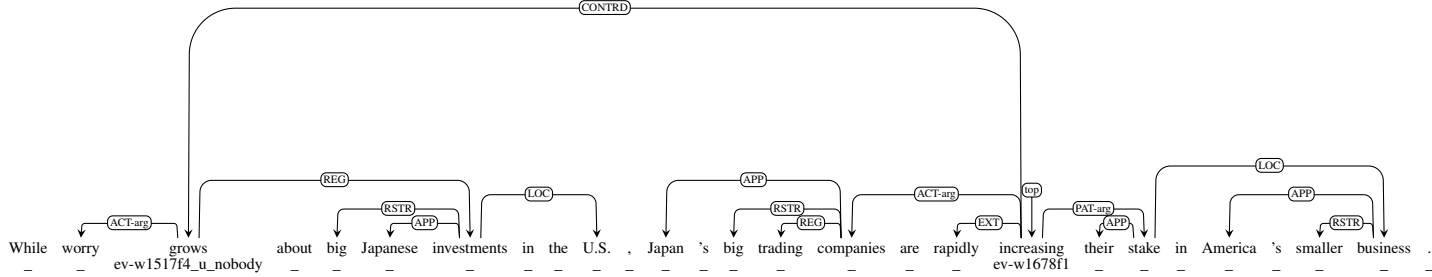
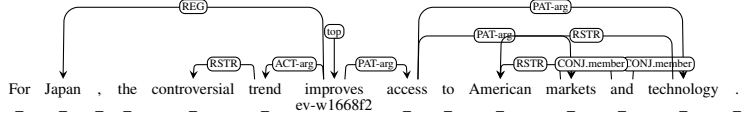


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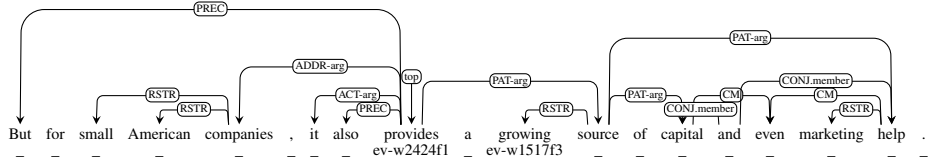
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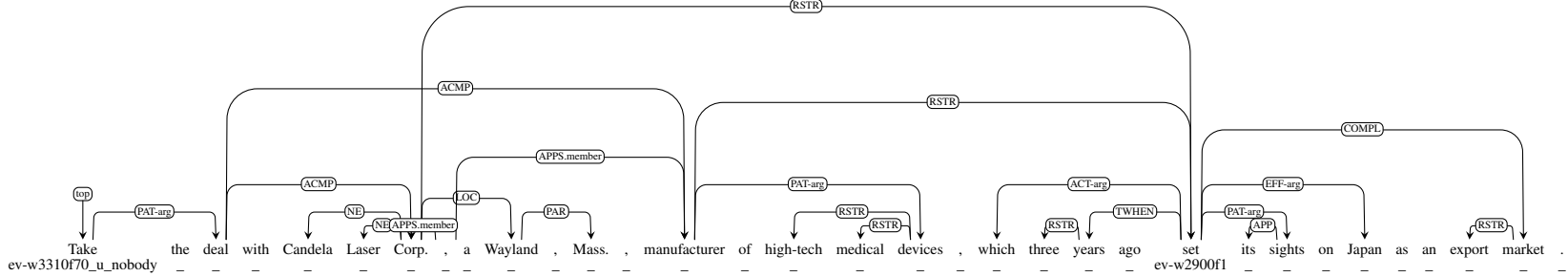
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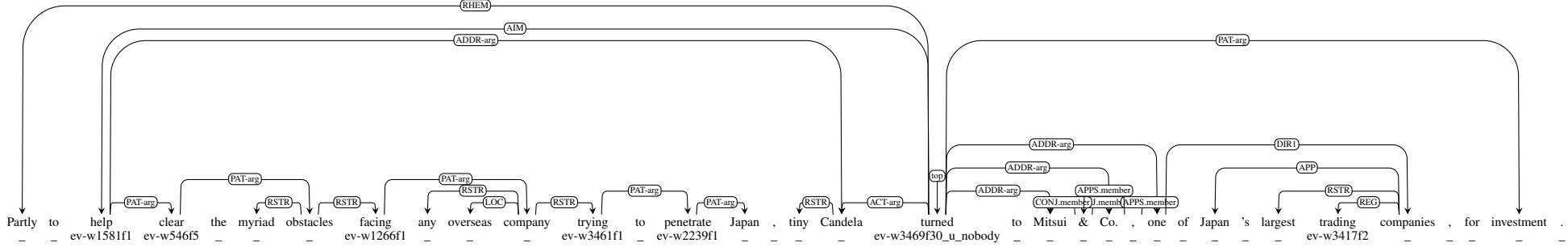
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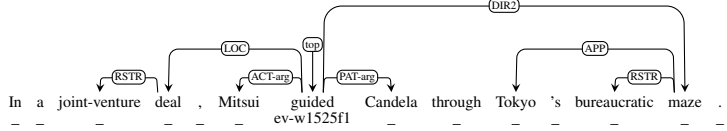
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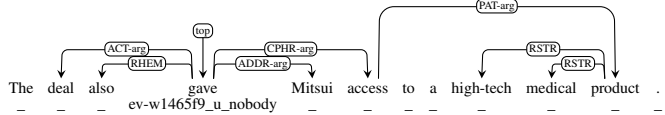
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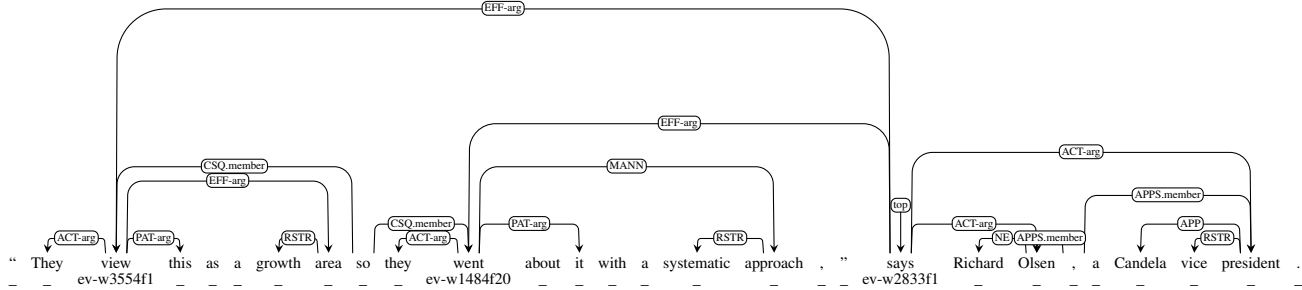
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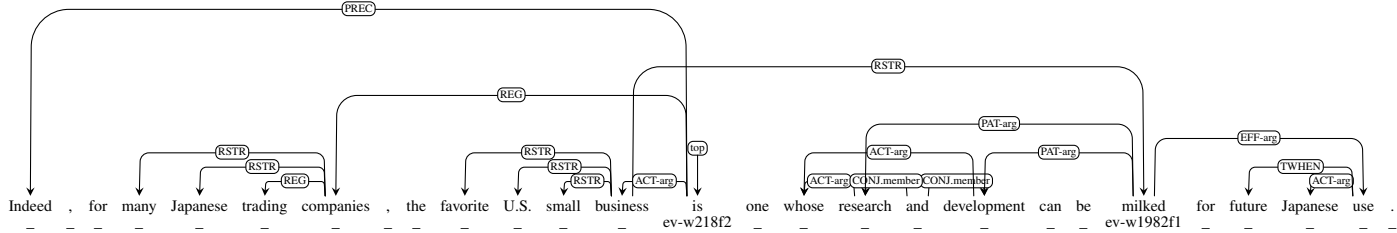
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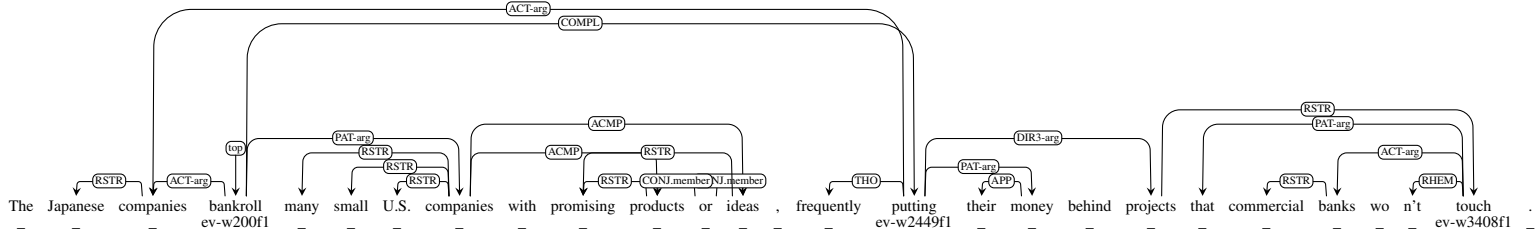
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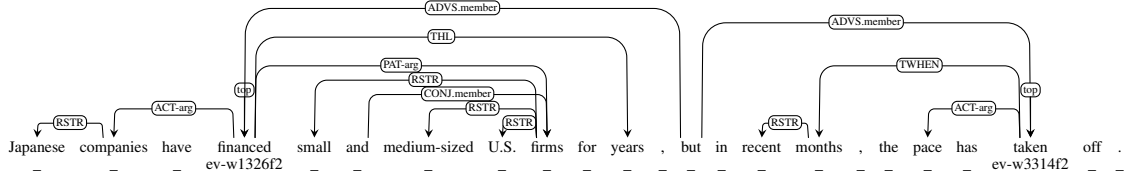
[20083011]



[20083012]



[20083013]



[20083014]

In the first half of 1989 alone, Japanese corporations invested \$ 214 million in minority positions in U.S. companies, a 61 % rise from the figure for all of 1987. reports Venture Economics Inc.

[20083015]

The Needham, Mass., concern tracks investments in new businesses.

[20083017]

Heightened Japanese interest in American small business parallels an acceleration of investments giving Japanese companies control of large, highly visible U.S. corporations, such as Columbia Pictures Entertainment Inc.

[20083018]

Only this week, it was announced that Mitsubishi Estate Co. had acquired a 51 % stake in Rockefeller Group, which owns New York's prestigious Rockefeller Center.

[20083019]

While the small deals are far less conspicuous, they add to Japanese penetration of the U.S. market.

[20083020]

As the deals also improve Japanese access to American technology and market knowledge, they feed American anxieties in this area, too.

[20083021]

Even a low-tech product like plate glass can catch a trading company's fancy if there's a strategic fit.

[20083022]

Free State Glass Industries of Warrenton, Va., a small fabricator of architectural glass, was founding under its original management.

[20083023]

Last year, Mitsubishi International Corp., the New York-based arm of Mitsubishi Corp., bought controlling interest in the glass company in a joint venture with Ronald Bodner, a glass industry executive and Mitsubishi consultant.

[20083024]

The deal is chiefly designed to give Mitsubishi a window on the U.S. glass industry, says Ichiro Wakui, an executive in Mitsubishi's general merchandise department in New York.

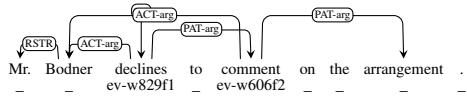
[20083025]

"It's not just a simple investment in a small company," Mr. Wakui says.

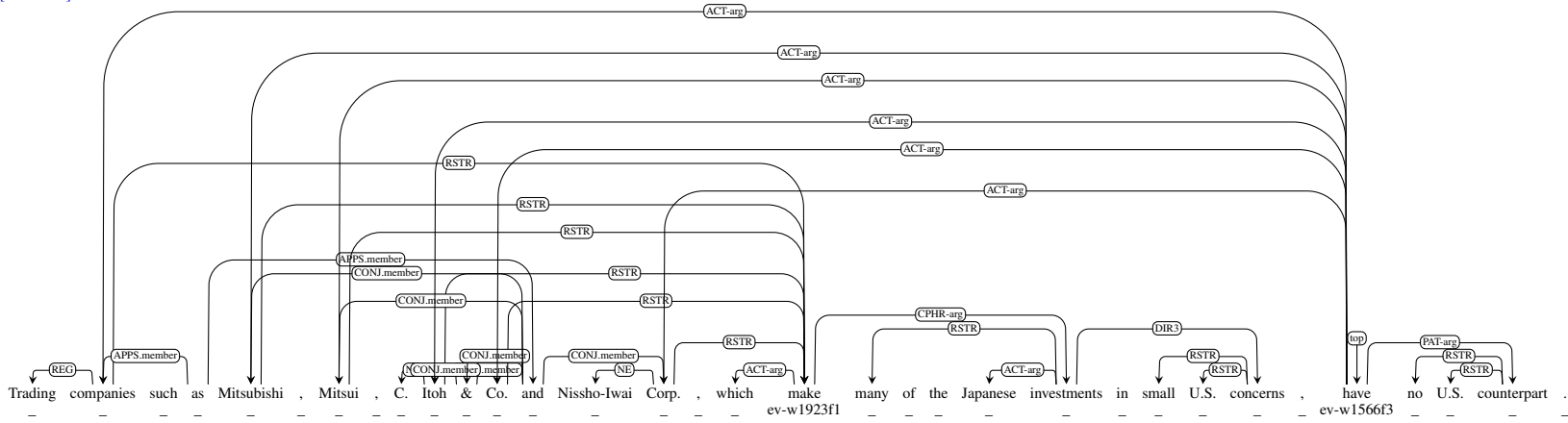
[20083026]

"We want to see the glass market from the inside, not the outside."

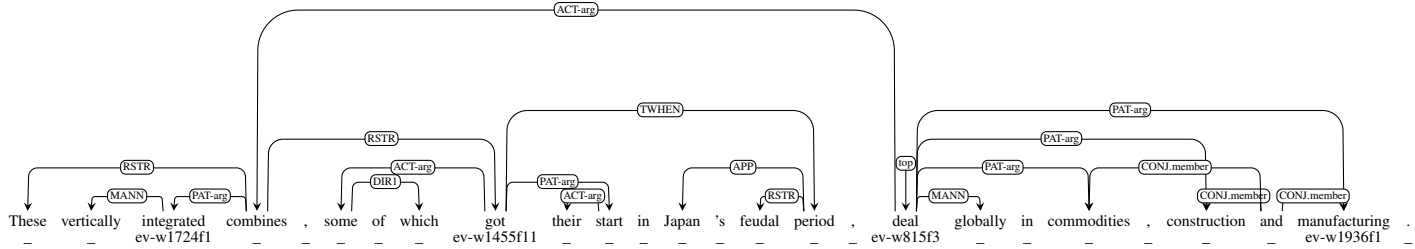
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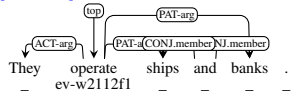
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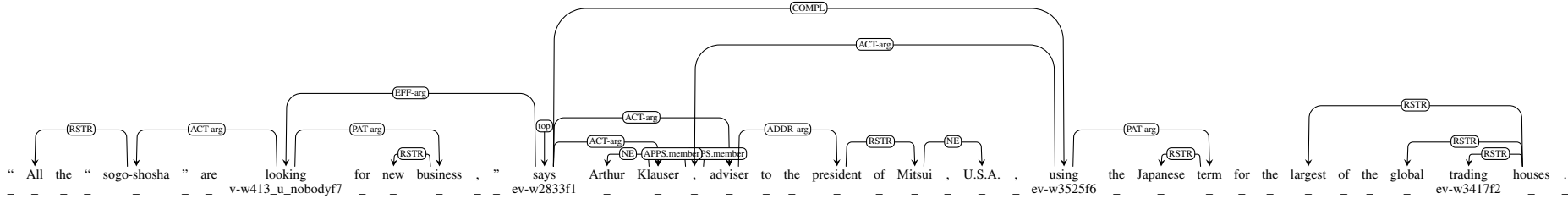
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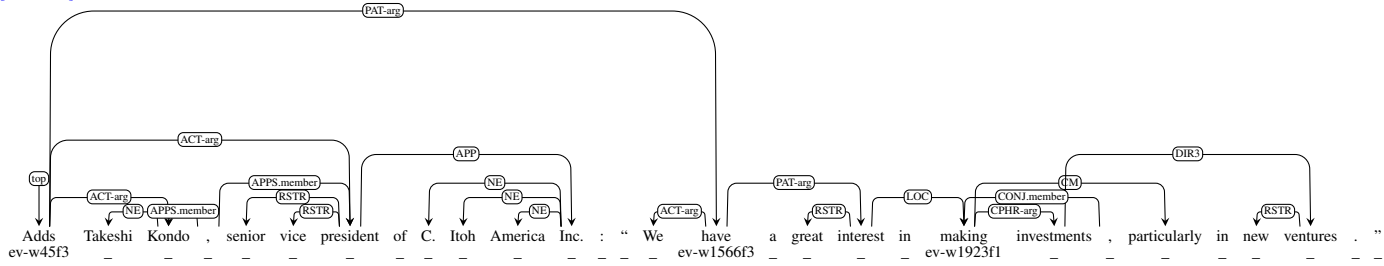
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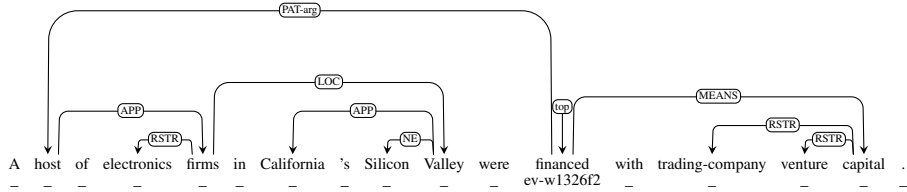
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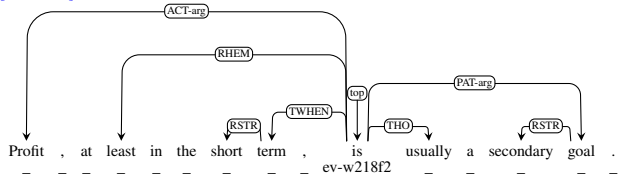
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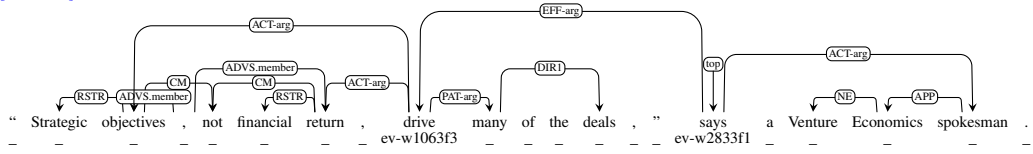
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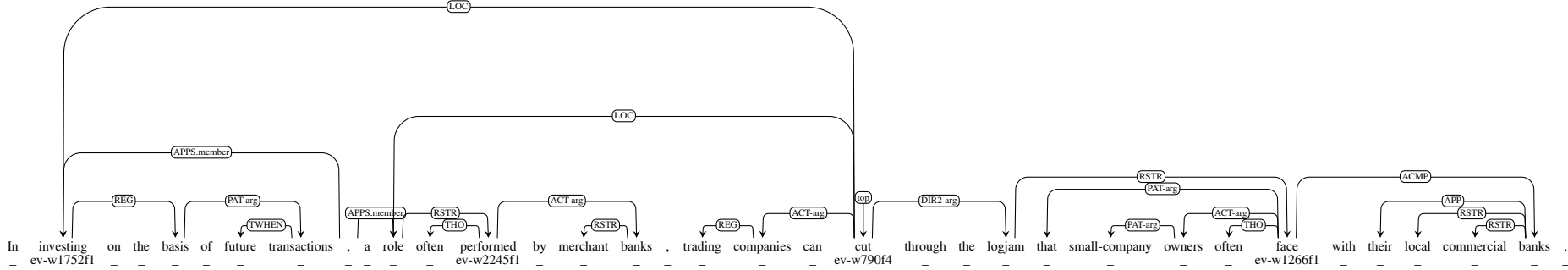
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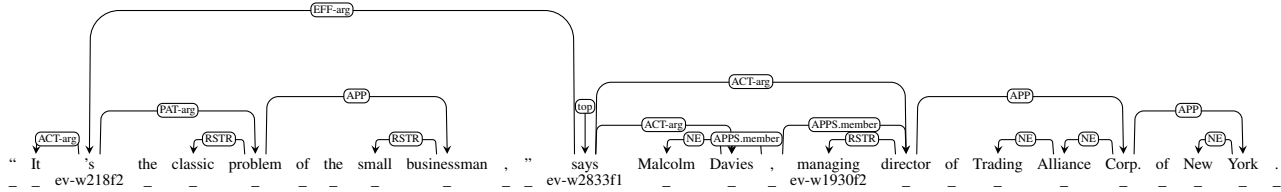
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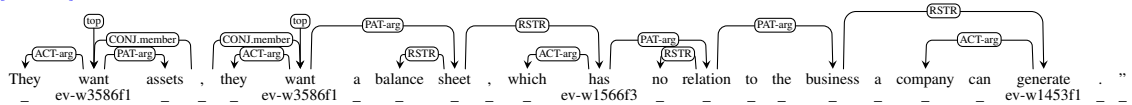
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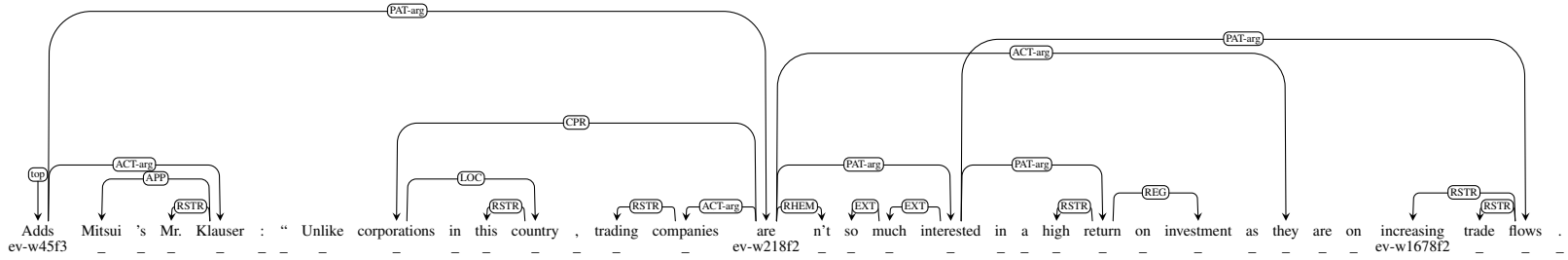
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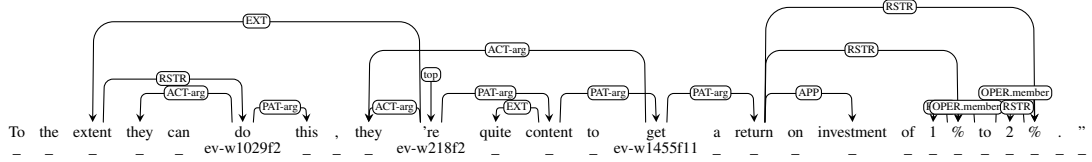
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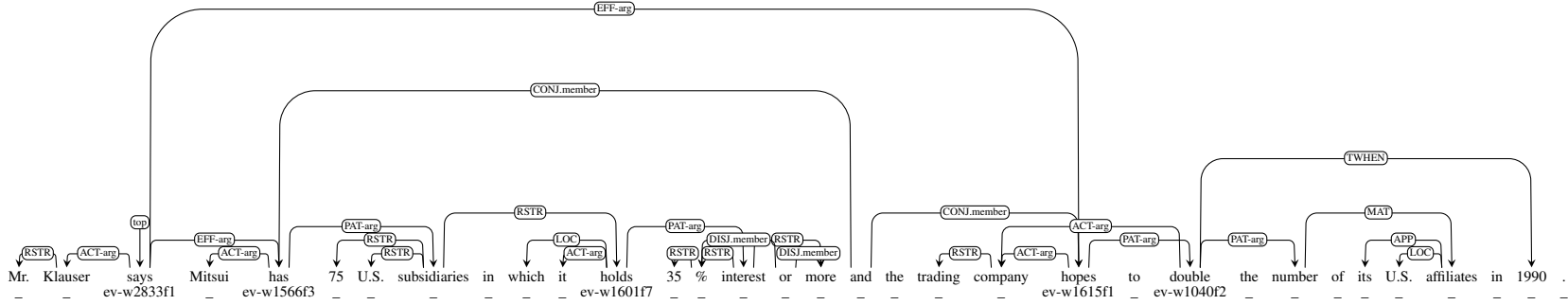
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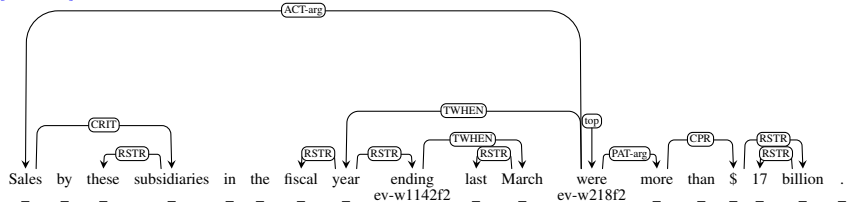
[20083042]



[20083043]



[20083044]



[20083045]

