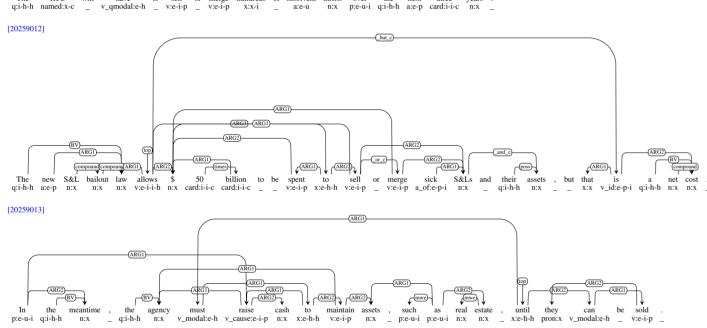
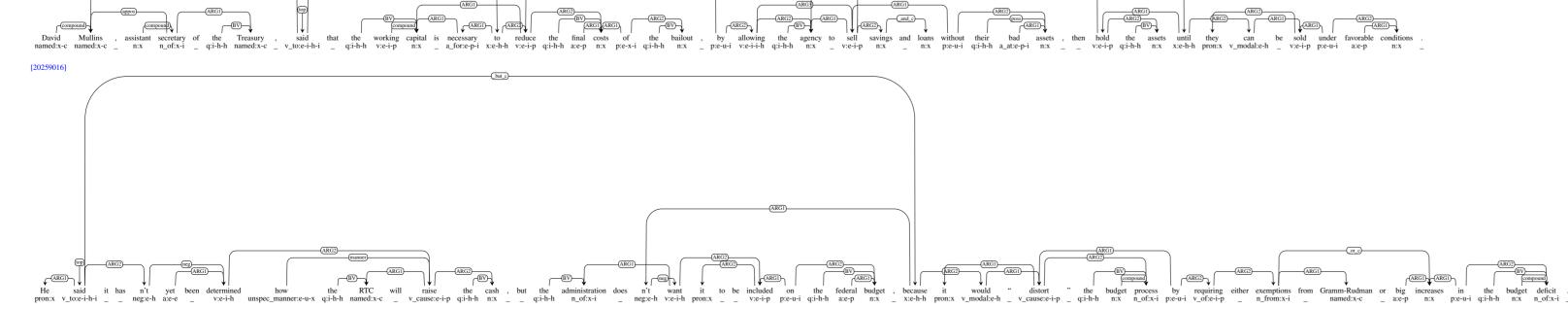
Document 0259 Another fight is brewing between Congress and the Bush administration over how to pay for the savings-and-loan bailout without adding to the federal budget deficit q:i-h-h n:x v:e-i p:e-u-i named:x-c q:i-h-h named:x-c n_of:x-i p:e-u-i unspec_manner:e-u-x v_for:e-i-p-i-i q:i-h-h n:x n:x p:e-u-i v_fo:e-i-p-i q:i-h-h a:e-p n:x n_of:x-i Officials of the Resolution Trust Corp. have said privately that such a plan was the most likely alternative to raise short-term cash for the bailout . n:x p:e-x-i q:i-h-h named:x-c nam the RTC should consider using Treasury debt , which is less expensive and subject to oversight by Congress . q:i-h-h named:x-c v_modal:e-h v:e-i-p named:x-c n:x _ _ _ _ comp:e-u-u a:e-p _ a_to:e-p-i _ n:x p:e-u-i named:x-c _ _ spending could be exempted from meeting deficit-reduction targets in the Gramm-Rudman budget law v:e-i-p v_modal:e-h v_from:e-i-i-h v.e-i-p n_of:x-i n_of:x-i p:e-u-i q:i-h-h named:x-c n:x n:x n:x The borrowing to raise these funds would be paid off as assets of sick thrifts are sold q:i-h-h v_from:e-i-p _ v_cause:e-i-p q_dem:i-h-h n:x v_modal:e-h _ v_off:e-i-i _ x:e-h-h n:x p:e-x-i a_of:e-p-i n:x _ v:e-i-p _ The new S&L law allows the RTC to issue notes for as much as 85 % of the value of the assets it holds q:i-h-h a:e-p n:x n:x v:e-i-i-h q;i-h-h named:x-c v:e-i-p n:x p:e-u-i much-many_a:e-p card:i-i-c n_of:x p:e-x-i q:i-h-h n:x p:e-x-i q:i-h-h n:x p:e-x-i q:i-h-h n:x pron:x v:e-i-p . P ARGI Or C ARG2 ARGI The RTC q:i-h-h named:x-c l have to sell or merge hundreds of insolvent thrifts over the next three years v_qmodal:e-h _ v:e-i-p _ v:e-i-p x:x-i _ a:e-u n:x p:e-u-i q:i-h-h a:e-p card:i-i-c n:x







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