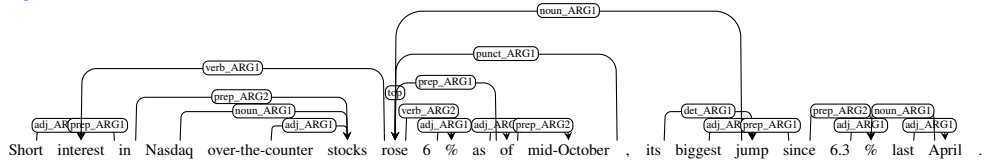
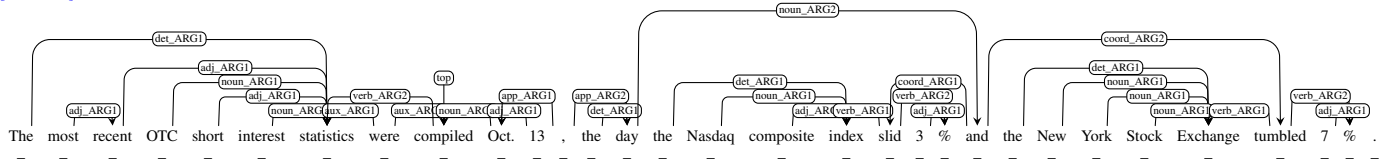


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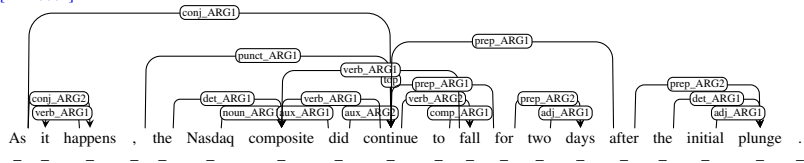
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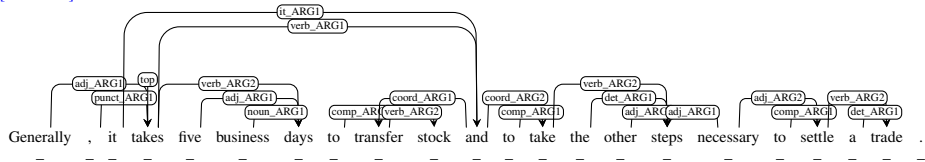
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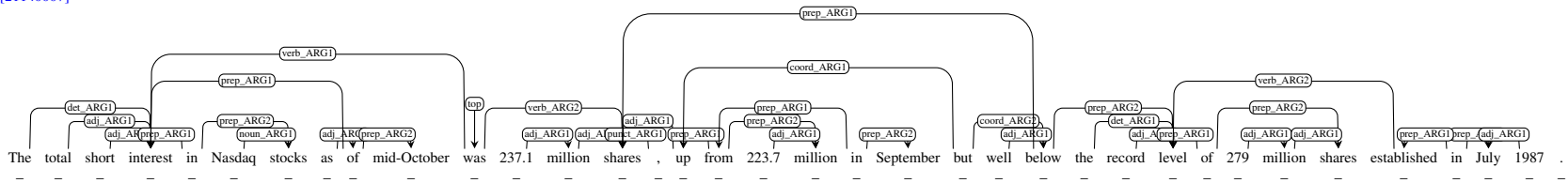
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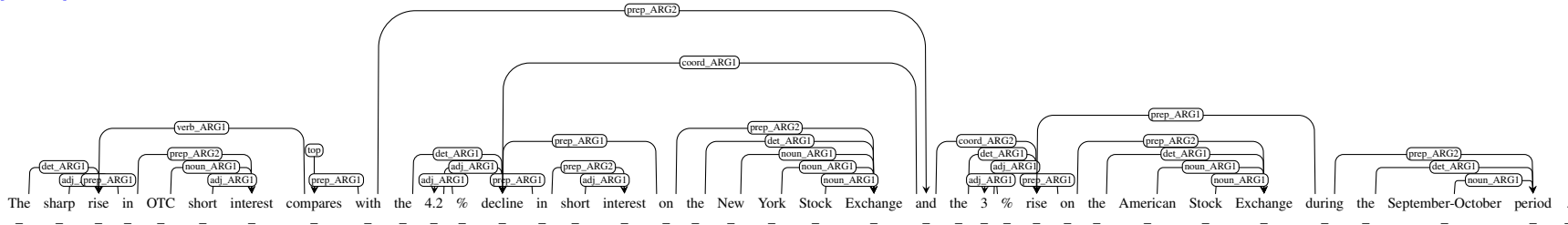
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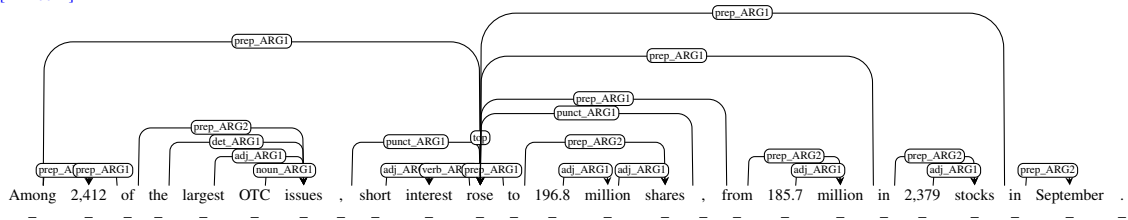
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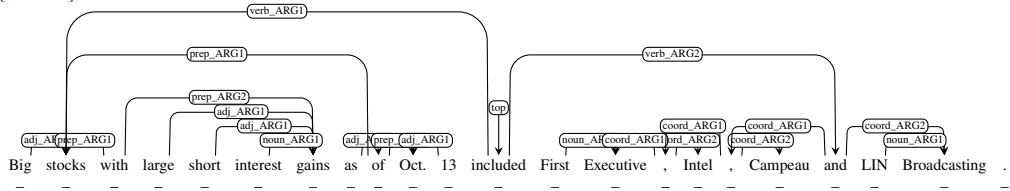
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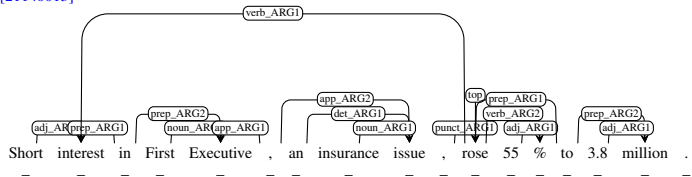
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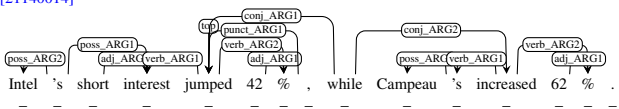
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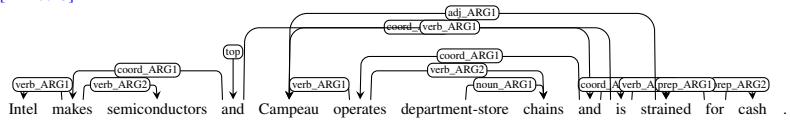
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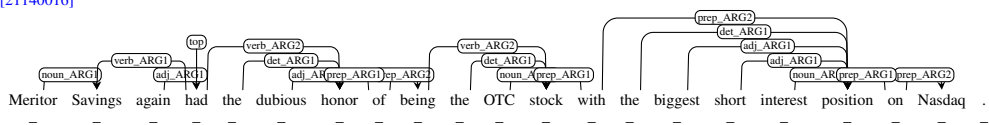
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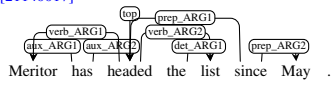
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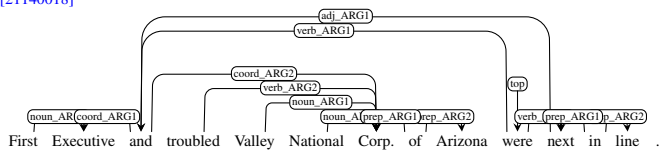
[21140016]



[21140017]



[21140018]



[21140019]

Short selling is n't necessarily bad for the overall market .

[21140020]

Shorted shares must eventually be replaced through buying .

[21140021]

In addition , changes in short interest in some stocks may be caused by arbitrage .

[21140022]

For example , an investor may seek to profit during some takeover situations by buying stock in one company involved and shorting the stock of the other .

[21140023]

Two big stocks involved in takeover activity saw their short interest surge .

[21140024]

Short interest in the American depository receipts of Jaguar , the target of both Ford Motor and General Motors , more than doubled .

[21140025]

Nasdaq stocks that showed a drop in short interest included Adobe Systems , Class A shares of Tele-Communications and takeover targets Lyphomed and Jerrico .

[21140027]

Short interest in 1,327 non-NMS securities totaled 40.3 million shares , compared with almost 38 million shares in 1,310 issues in September .

[21140028]

The October short interest represents 1.04 days of average daily trading volume in the smaller stocks in the system for the reporting period , compared with 0.94 day a month ago .

[21140029]

Among bigger OTC stocks , the figures represent 2.05 days of average daily volume , compared with 2.14 days in September .