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[22105001]

Macmillan Inc. said it plans a public offering of 8.4 million shares of its Berlitz International Inc. unit at \$ 19 to \$ 21 a share .

[22105002]

The offering for the language school unit was announced by Robert Maxwell , chairman and chief executive officer of London-based Maxwell Communication Corp. , which owns Macmillan .

[22105003]

After the offering is completed , Macmillan will own about 56 % of the Berlitz common stock outstanding .

[22105005]

Goldman , Sachs & Co. will manage the offering .

[22105006]

Macmillan said Berlitz intends to pay quarterly dividends on the stock .

[22105007]

The company said it expects to pay the first dividend , of 12.5 cents a share , in the 1990 first quarter .

[22105008]

Berlitz will borrow an amount equal to its expected net proceeds from the offerings , plus \$ 50 million , in connection with a credit agreement with lenders .

[22105009]

The total borrowing will be about \$ 208 million , the company said .

[22105010]

Proceeds from the borrowings under the credit agreement will be used to pay an \$ 80 million cash dividend to Macmillan and to lend the remainder of about \$ 128 million to Maxwell Communications in connection with a promissory note .

[22105011]

Proceeds from the offering will be used to repay borrowings under the short-term parts of a credit agreement .

[22105012]

Berlitz , which is based in Princeton , N.J. , provides language instruction and translation services through more than 260 language centers in 25 countries .

[22105014]

Macmillan has owned Berlitz since 1966 .

[22105015]

In the first six months of this year , Berlitz posted net income of \$ 7.6 million on sales of \$ 106.2 million , compared with net income of \$ 8.2 million on sales of \$ 90.6 million .