Document 0194

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USX Corp. posted a 23 % drop in third-quarter profit , as improved oil results failed to offset weakness in steel and natural gas operations named:x-c n:x v:e-i-p q:i-h-h card:i-i-c n_of:x-i p:e-u-i n_temp:x n:x _ x:e-h-h v_cause:e-i-p n:x n_of:x-i v:e-h _ v:e-i-p n:x p:e-u-i n:x _ a_for:e-p n:x n_of:x-i
                                                                                                                                                                                                                                        r 62 cents a share , compared with the year-earlier $ 228 million , or 80 cents a share cardii-i-c n:x p:e-u-i n_of:x _ v_with:e-i-p-i _ q:i-h-h a:e-p n:x card:i-i-c card:i-i-c _ card:i-i-c n:x p:e-u-i n_of:x
    The recent quarter includes pretax gains of $ 98 million from asset sales , while like gains in the year-earlier quarter totaled $ 61 million q:i-h-h a:e-p n_temp:x v:e-i-p n:x n:x p:e-x-i n:x card:i-i-c card:i-i-c results.
  In the 1988 period , USX also had a $ 71 million after-tax gain from a tax dispute settlement p:e-u-i q:i-h-h yofc:x-c n_of:x-i _ named:x-c a:e-h v:e-i-i q:i-h-h n:x card:i-i-c card:i-i-c a:e-p n:x p:e-u-i q:i-h-h n:x n:x n_of:x-i
  Sales rose 5 % to $ 4.4 billion from $ 4.2 billion n_of:x-i v:e-i card:i-i-c n_of:x p:e-u-i n:x card:i-i-c card:i-i-c p:e-u-i n:x card:i-i-c
 The earnings drop appears particularly steep in comparison with last year 's unusually strong third quarter , when the company was riding an industrywide boom in demand and pricing q:i-h-h n:x n_of:x-i v_to:e-i-h a:e-e a:e-p p:e-u-i n:x p:e-u-i q:i-h-h n:x n x = n:x
                                       third-quarter operating profit fell 14 %, as USX sold sizable chunks of its diversified and steel segments, n_temp: v:e-i-p n:x v:e-i card:i-i-c n_of:x _ x:e-h-h named:x-c v:e-i-p a:e-u n_of:x-i _ q:i-h-h v:e-i-p _ n:x n:x _ v_from:e-i-p n:x p:e-u-i q_dem:i-h-h n_of:x-i
                                                    (ARGI)
        Peter Marcus , an analyst with PaineWebber Inc. , said that a downturn in the appliance industry , coupled with sluggish automotive sales , hurt USX results named:x-c named:x-c
                                          (ARGI)
    Moreover , USX exports more a:e-h _ named:x-c v:e-i-p much-many_a:e-i
 The company attributed lower sales and earnings for the steel segment to the loss of results from the Lorain , Ohio , plant q:i-h-h n_of:x-i v_to:e-i-p-i a:e-i n_of:x-i _ n:x p:e-u-i q:i-h-h n:x n:x _ q:i-h-h n_of:x-i _ n_of:x-i p:e-u-i q:i-h-h named:x-c _ n
In the steel division , operating profit dropped 11 % to $ 85 million p:e-u-i q:i-h-h n:x n_of:x-i _ v:e-i-p n:x v:e-i card:i-i-c n_of:x p:e-u-i n:x card:i-i-c card:i-i-c
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