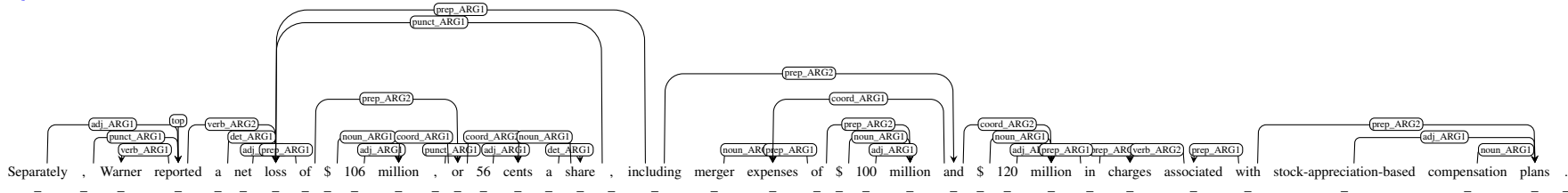
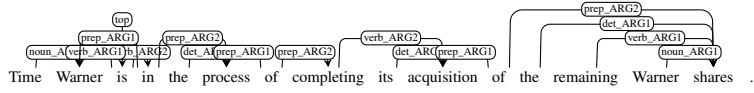


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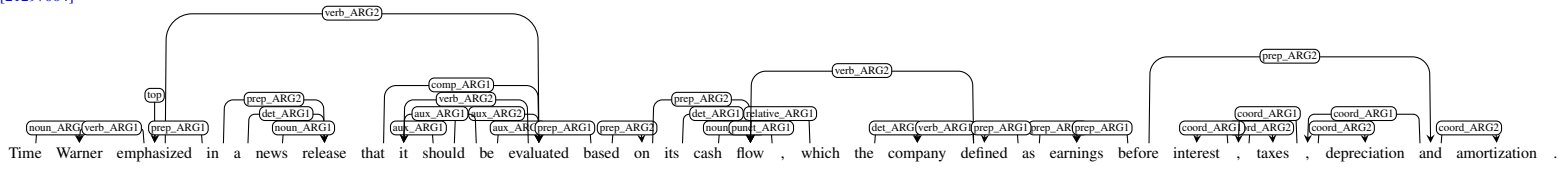
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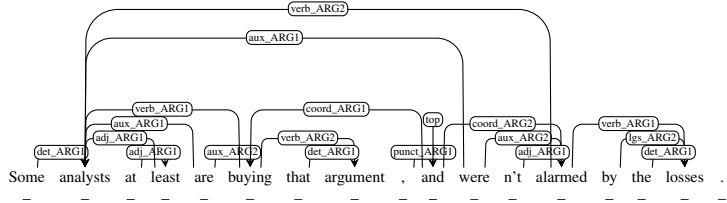
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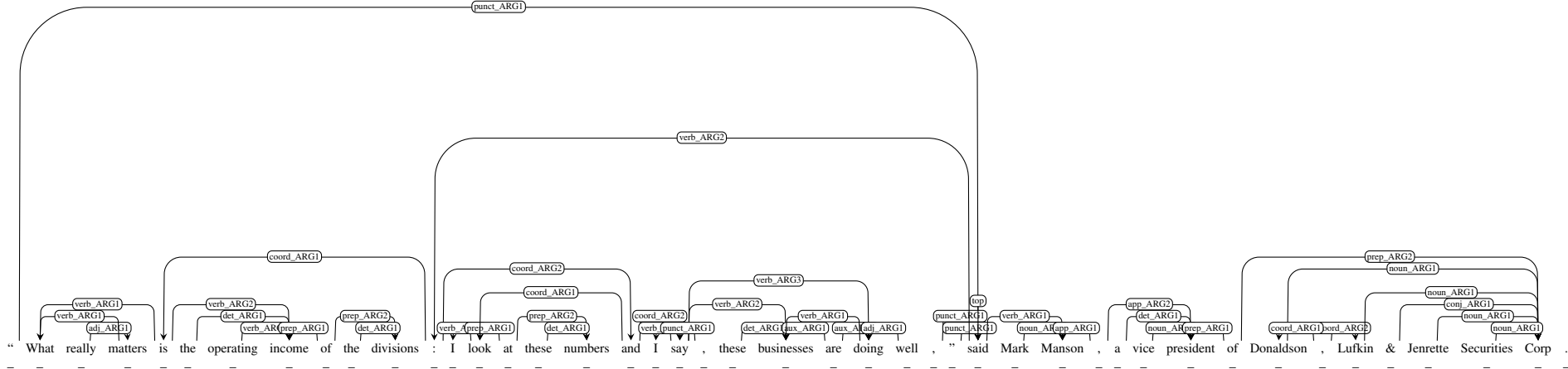
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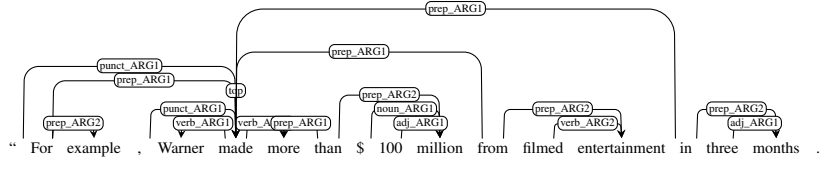
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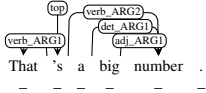
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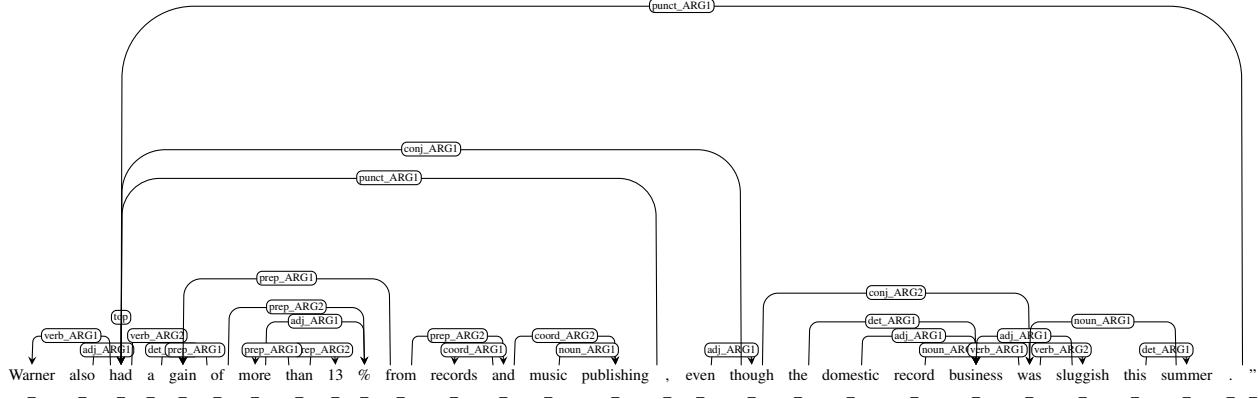
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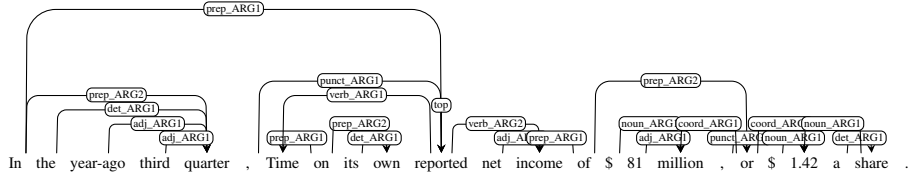
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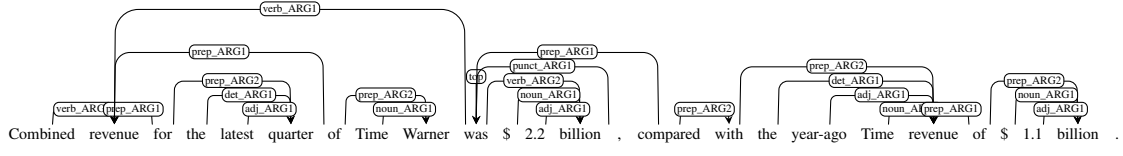
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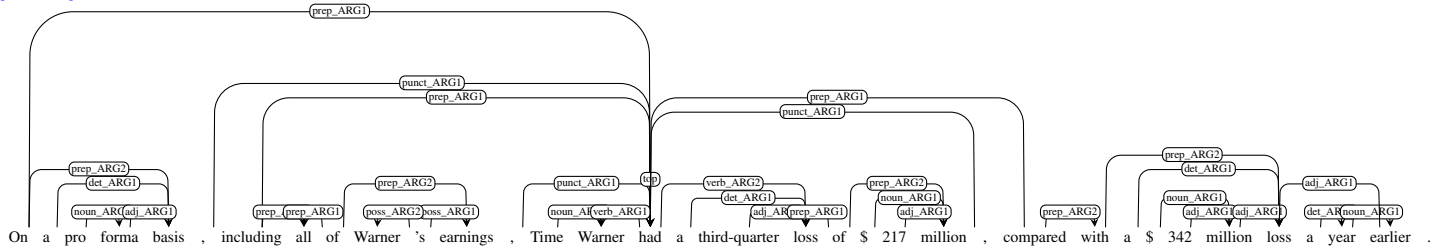
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[21297012]



[21297013]



[21297014]

On the same basis , revenue rose to \$ 2.7 billion from \$ 2.2 billion .

For the third quarter , Warner 's \$ 106 million loss compared with a year-ago loss of \$ 113 million , or 90 cents a share .

Revenue rose to \$ 1.5 billion from \$ 1.1 billion .

The 1988 figures were restated to include the results of Lorimar Telepictures Corp. , which Warner acquired in January .

Time Warner 's operating earnings got a boost from Warner 's record box-office results .

" Lethal Weapon II " was also a big hit .

Warner also contributed record results from its music business , where unit sales of compact discs rose more than 50 % from a year ago , the company said , helped by Prince 's " Batman " soundtrack .

Time Warner said its cable division turned in a 77 % increase in operating cash flow , to \$ 166 million from \$ 94 million , reflecting higher per-subscriber revenue .

In addition , the 1988 results included a \$ 20 million charge reflecting a reserve for relocation related expenses at American Television & Communications Corp .

On the other hand , Time Warner said its operating cash flow declined in the quarter for its magazine division , its books division and the Home Box Office programming division .

In magazines , higher advertising revenues at Sports Illustrated and Fortune were offset by lower ad revenue for other major magazines .

The programming division saw a decline in operating cash flow because the year-ago quarter included a \$ 12 million dividend from Turner Broadcasting System and because the quarter includes expenses associated with the Nov. 15 launch of HBO 's Comedy Channel .

In New York Stock Exchange composite trading , Time Warner closed at \$ 138.625 a share , up \$ 1.875 , while Warner closed at \$ 63.875 a share , up 12.5 cents .