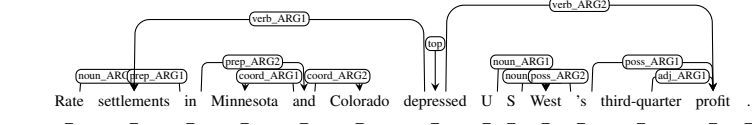
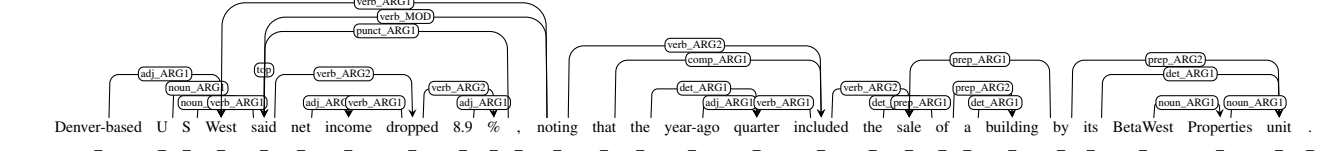


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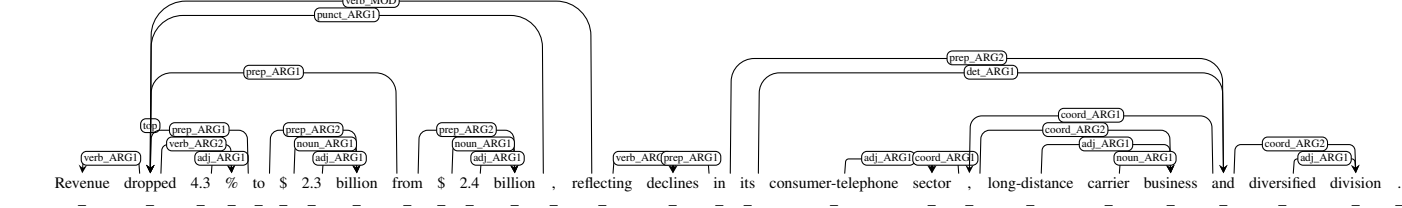
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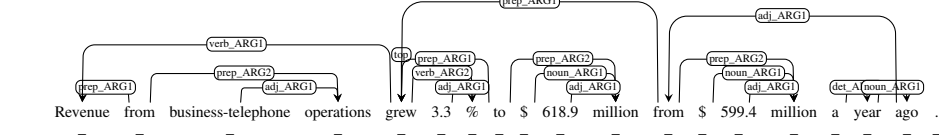
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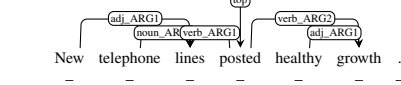
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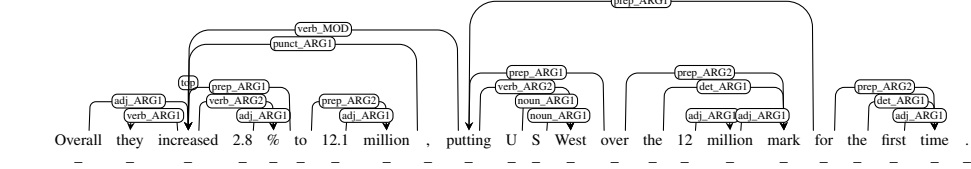
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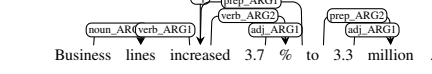
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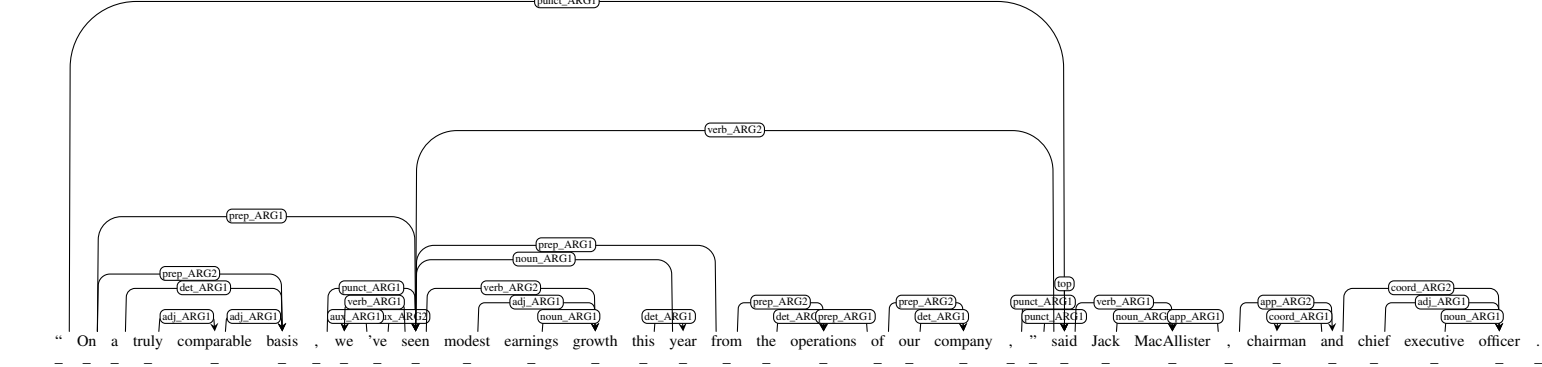
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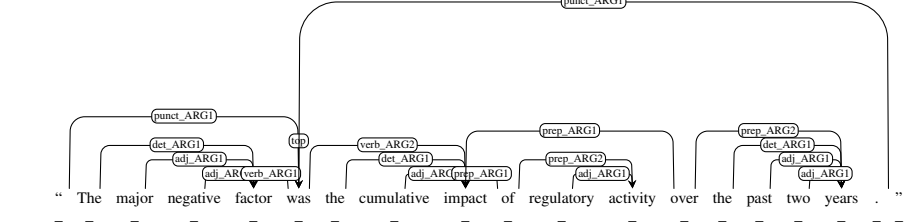
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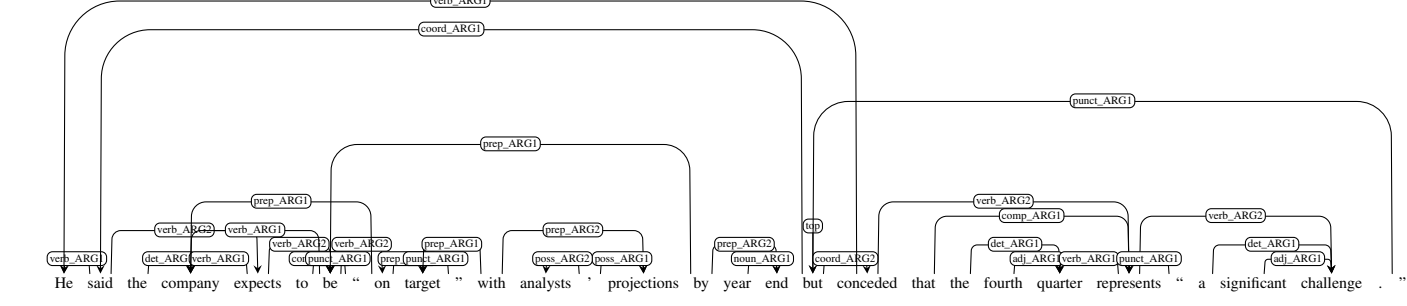
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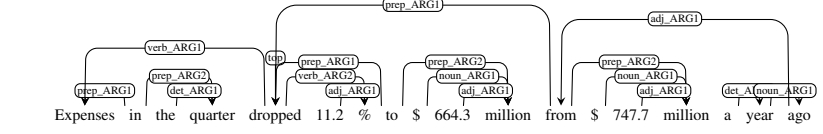
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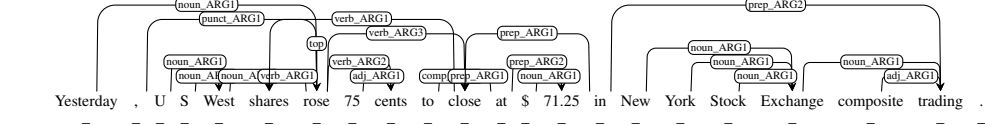
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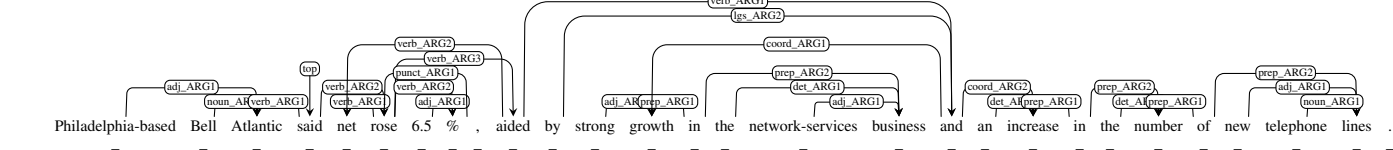
[21651012]



[21651013]



[21651014]



[21651015]

Revenue jumped 5.6 % to \$ 2.9 billion from \$ 2.8 billion in the year-ago quarter .

[21651016]

Revenue from financial and real-estate services jumped 23 % to \$ 177.4 million from \$ 144.1 million a year ago .

[21651017]

Network-access revenue from long-distance telephone companies increased 6.4 % to \$ 618.6 million .

[21651018]

Bell Atlantic added 148,000 new telephone lines in the quarter for a total of 16.9 million .

[21651019]

The company said per-share earnings were slightly reduced by the sale of 4.1 million shares of treasury stock to the company 's newly formed Employee Stock Ownership Plans .

[21651020]

In composite trading on the Big Board , Bell Atlantic closed at \$ 100.625 , up \$ 1.50 a share .

[21651022]

State and local taxes increased to \$ 131.3 million from \$ 99.1 million a year ago .

[21651023]

Nynex said expenses rose 4.5 % to \$ 2.73 billion from \$ 2.61 billion , a \$ 119 million increase .

[21651024]

Most of the higher costs were associated with acquisitions and growth in nonregulated business units , it added .

[21651025]

" Our net income is n't where we would want it to be at this point , " said William C. Ferguson , chairman and chief executive officer .

[21651026]

" This deviation from our past growth patterns is caused largely by lower earnings at New York Telephone . "

[21651028]

The three-month-old strike at Nynex seriously hurt the installation of new telephone lines in the quarter .

[21651029]

Nynex said access lines in service at the end of the quarter were off 18,000 from the previous quarter , which reported an increase of 160,000 new access lines .

[21651030]

Revenue rose to \$ 3.31 billion from \$ 3.18 billion , mostly from acquisition of AGS Computers and robust non-regulated businesses .

[21651031]

In Big Board composite trading yesterday , Nynex common closed at \$ 81.125 , up \$ 1.625 .

[21651032]

Southern New England Telecommunications , which bolstered its marketing efforts for telephone and non-telephone subsidiaries , reported that net increased 8.1 % .

[21651033]

Walter H. Monteith Jr. , SNET chairman and chief executive officer , said : " Innovative marketing of our products and services contributed to increase revenue . "

[21651034]

Revenue and sales increased 7.5 % to \$ 423.9 million from \$ 394.4 million a year earlier .

[21651036]

Cost and expenses for the quarter , excluding interest , increased 6.1 % to \$ 333.3 million from \$ 314 million the year before .

[21651037]

SNET common rose \$ 1.25 to \$ 85.50 a share yesterday in composite trading on the Big Board .

[21651038]

San Francisco-based Pacific Telesis said net declined 12.6 % , primarily because of regulatory action .

[21651039]

Revenue was about flat at \$ 2.4 billion .

[21651041]

Excluding the one-time charges , the company would have posted earnings of \$ 298 million , or 73 cents a share .

[21651042]

The company also was hurt by a \$ 289 million rate reduction that went into effect in 1989 .

[21651043]

" This is a good quarter for us in terms of our business fundamentals , " said Sam Ginn , chairman and chief executive officer .

[21651044]

Pacific Telesis said new telephone lines increased 4.5 % for a total of about \$ 13.5 million for the quarter ; toll calls increased 9.6 % to 807 million and minutes of telephone usage increased to 9.9 billion .

[21651045]

