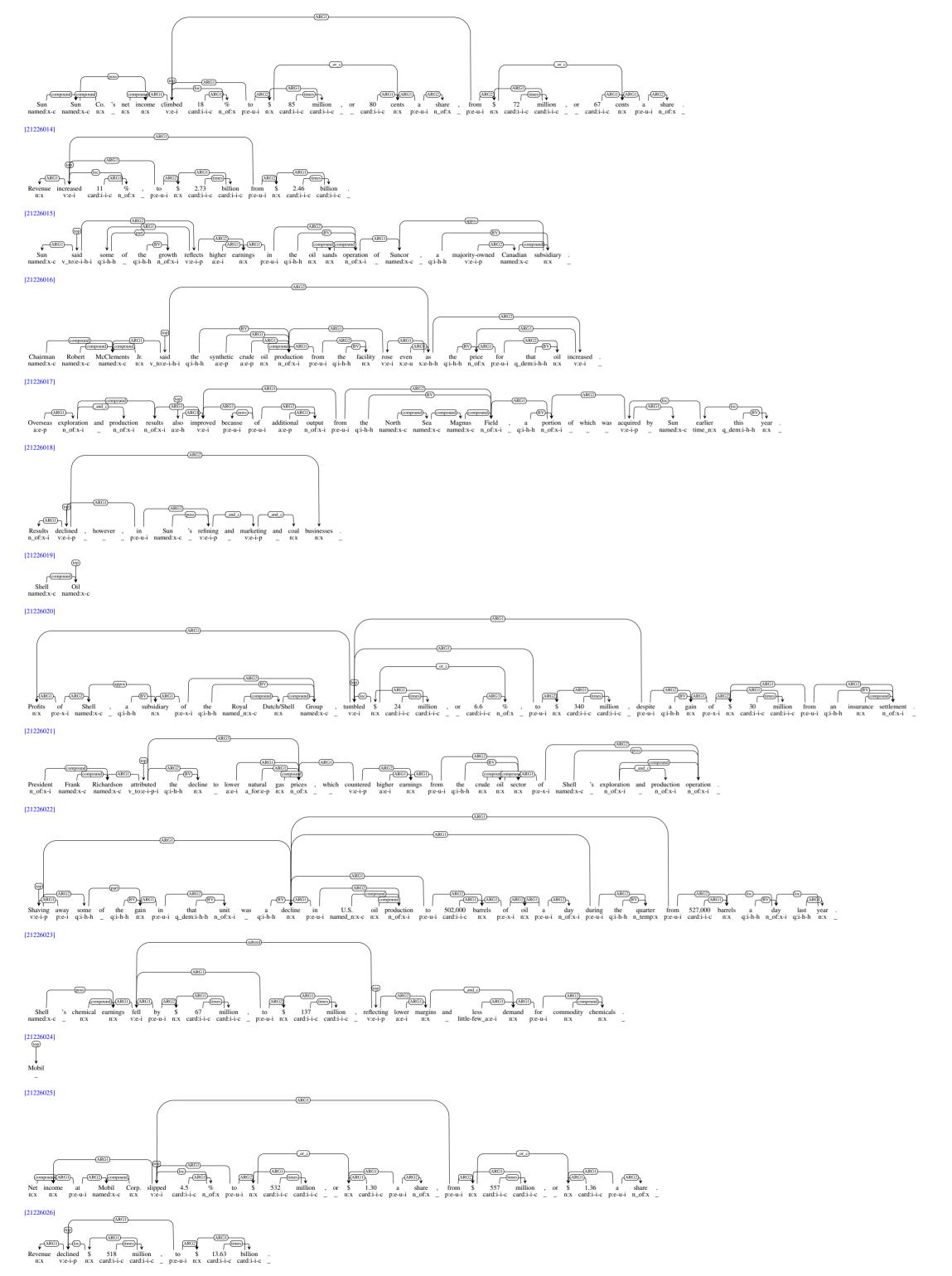
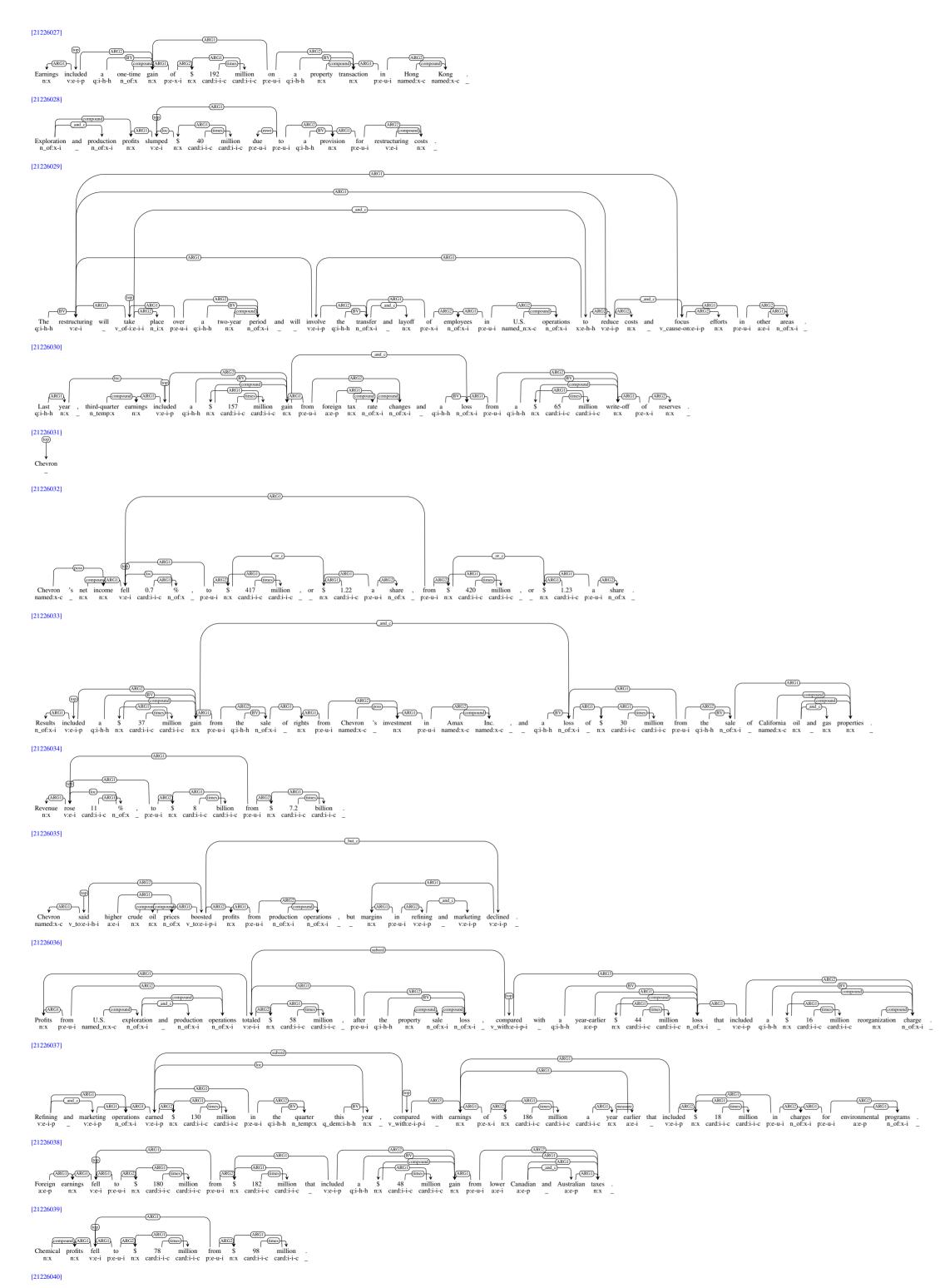
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an 11 % increase in third-quarter earnings , which it attributed partly to the company 's massive restructuring after it emerged from bankruptcy-law proceedings 18 months ago . q:i-h-h card:i-i-c n_of:x n:x p:e-u-i n_temp:x n:x _ _ pron:x v_to:e-i-p-i x:e-u p:e-u-i q:i-h-h n_of:x-i _ a:e-p v:e-i x:e-h-h pron:x v:e-i p:e-u-i n:x n:x n:x card:i-i-c n:x p:e-i-u _
        Sun Co. also reported higher earnings . named:x-c n:x a:e-h v_to:e-i-p a:e-i n:x _
                                                                                                                                                                                                                                                                                                        (compound)—(ARG2)
                                                                                                like many other oil companies hurt by less-profitable downstream businesses , Mobil Corp. , Shell Oil Co. and Chevron Corp. reported lower quarterly earnings p:e-u-i much-many_a:e-p a:e-i n:x n_of:x-i v:e-i-p a a-i a:e-p n:x named:x-c n:x named:x-c n:x named:x-c n:x named:x-c n:x v_to:e-i-p a:e-i a:e-p n:x
                                                                      's exploration and production earnings improved as a result of its streamlining of those operations as it sold many of its marginal producing properties over the past 18 months in _n_of:x-i _ q:i-h-h n_of:x-i _ q:i-h-h n_of:x-i _ q:i-h-h n_of:x-i _ q:i-h-h a:e-p v:e-i-p n:x p:e-u-i q:i-h-h a:e-p v:e-i-p n:x p:e
[21226006]
 An increase in production at some major oil fields in the North Sea , which had been knocked out by an explosion in July 1988 , also aided results . q:i-h-h n:x p:e-u-i n_of:x-i p:e-u-i q:i-h-h a:e-p n:x n_of:x-i p:e-u-i q:i-h-h named:x-c named:x
The sale of a portion of refining and marketing operations to Saudi Arabia helped alleviate the decline in earnings from that business . q:i-h-h n_of:x-i _ q:i-h-h n_of:x-i _ v:e-i-p _ v:e-i-p _ n_of:x-i _ p:e-u-i _ named:x-c _ named:x-c _ named:x-c _ named:x-c _ v_to:e-i-h _ n:x _ p:e-u-i _ n:x _ p:e-u-i _ n:x _ p:e-u-i _ q_dem:i-h-h _ n:x _ _ p:e-u-i _ n:x _ p:e
                                                                                                                               has been completely revamped , " said Frank Knuettel , analyst for Prudential-Bache Securities Inc named:x-c named:x
    Third-quarter net income at Texaco rose to $ 305 million from $ 274 million last year n_temp:x n:x n:x p:e-u-i named:x-c v:e-i p:e-u-i n:x card:i-i-c card:i-i-c card:i-i-c card:i-i-c q:i-h-h n:x
   [21226010]
           Revenue declined 3.4 % , to $ 8.4 billion from $ 8.7 billion ...

n:x v:e-i-p card:i-i-c n_of:x _ p:e-u-i n:x card:i-i-c card:i-i-c p:e-u-i n:x card:i-i-c card:i-i-c _ p:e-u-i n:x card:i-i-c _ p:e-u-i n:x card:i-i-c _ p:e-u-i n:x card:i-i-c _ p:e-u-i n:x _ card:i-
 Per-share earnings declined to $ 1.10 a share from $ 1.12 a share noftx n:x v:e-i-p p:e-u-i n:x card:i-i-c p:e-u-i n=0f:x p:e-u-i n:x card:i-i-c p:e-x-i n:x
 Per-share earnings also shrank because of dividends on a new series of preferred stock nof: x n:x a:e-h v:e-i p:e-u-i n:x p:e-u-i q:i-h-h a:e-p n_of:x-i _ v_to:e-i-p n:x _ ...
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Jeff Rowe contributed to this article named:x-c named:x-c v_to:e-i-p-i _ q_dem:i-h-h n_of:x-i _

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