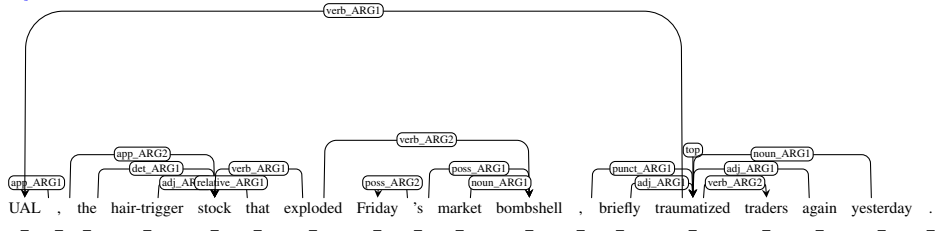
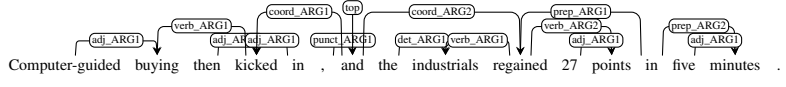


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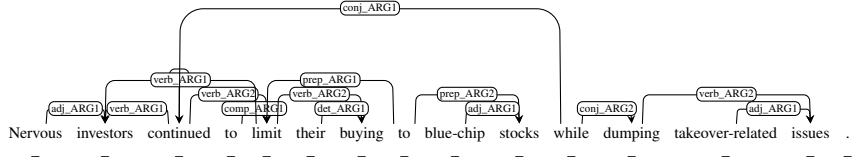
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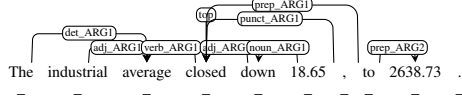
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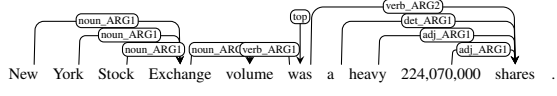
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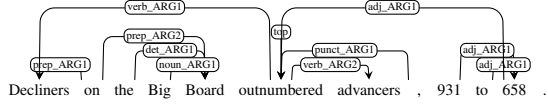
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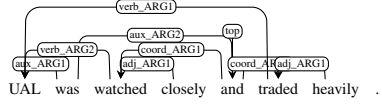
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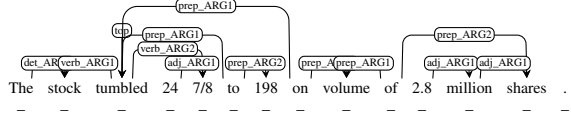
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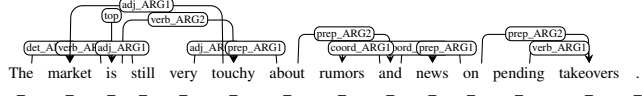
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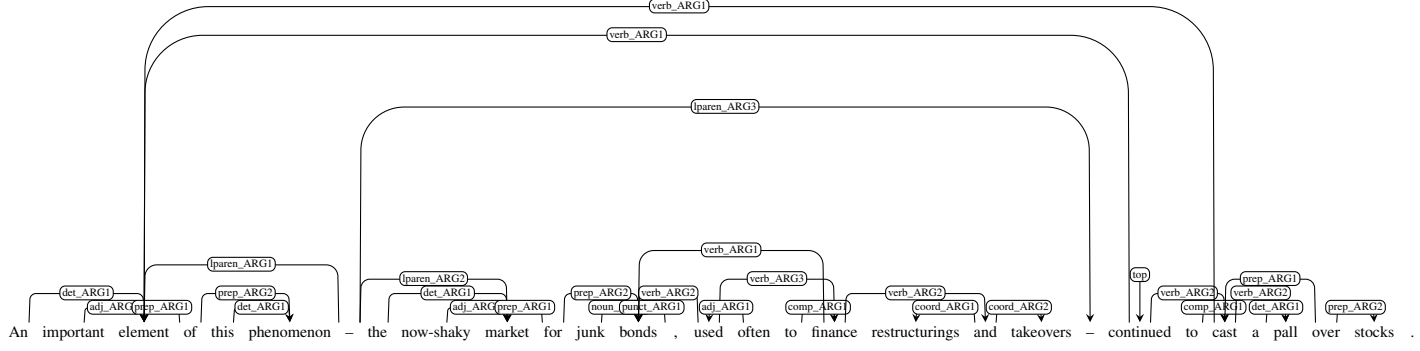
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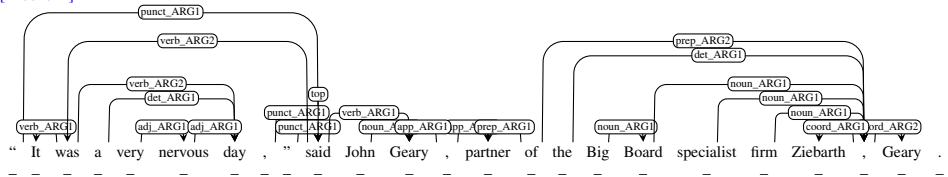
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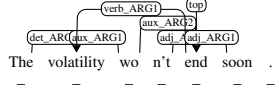
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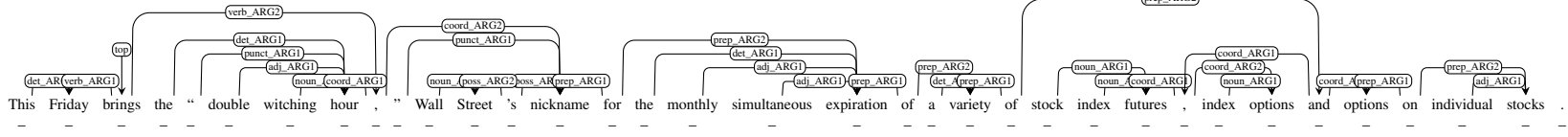
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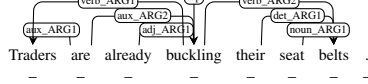
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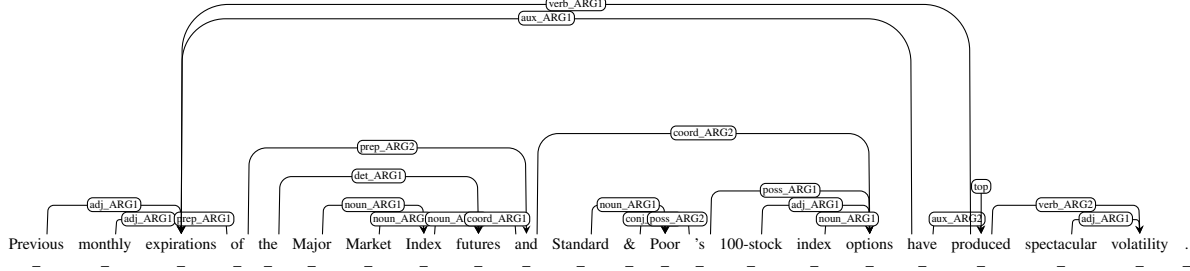
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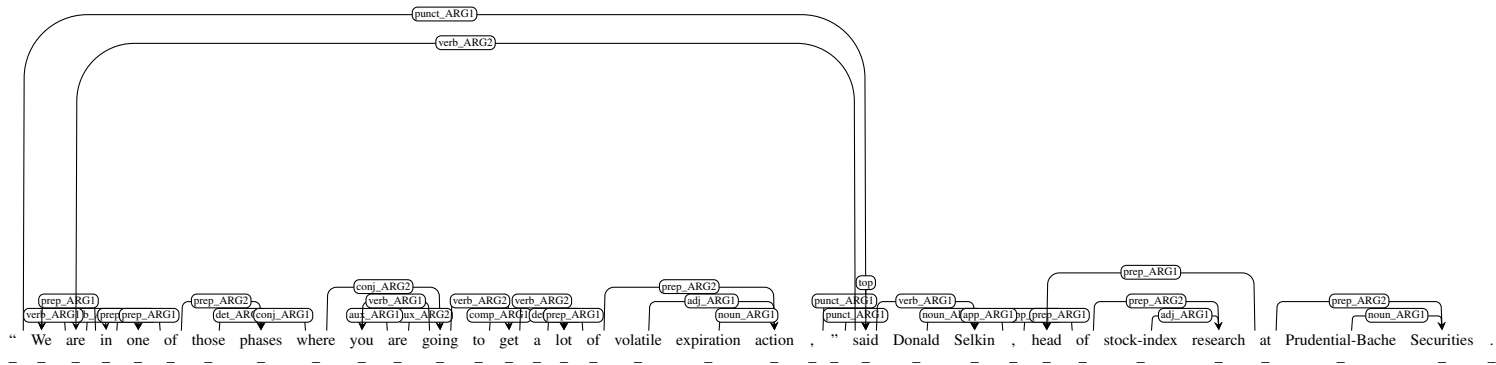
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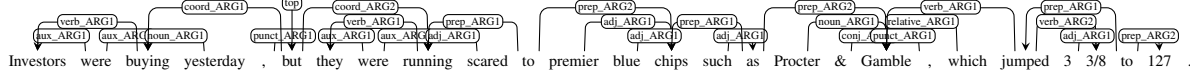
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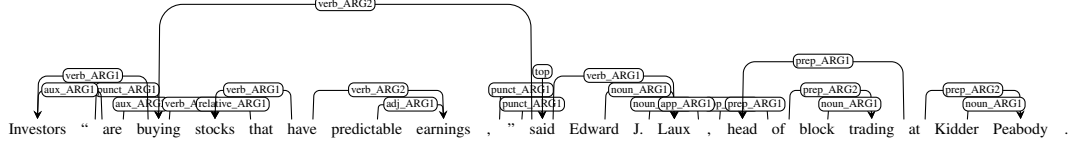
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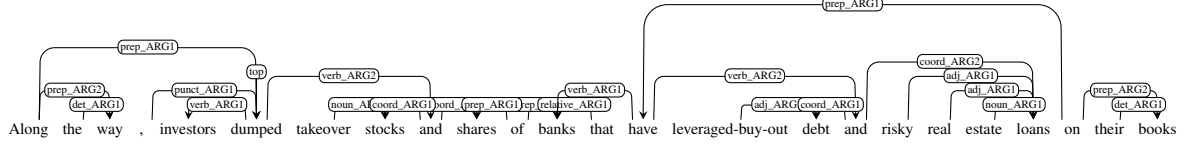
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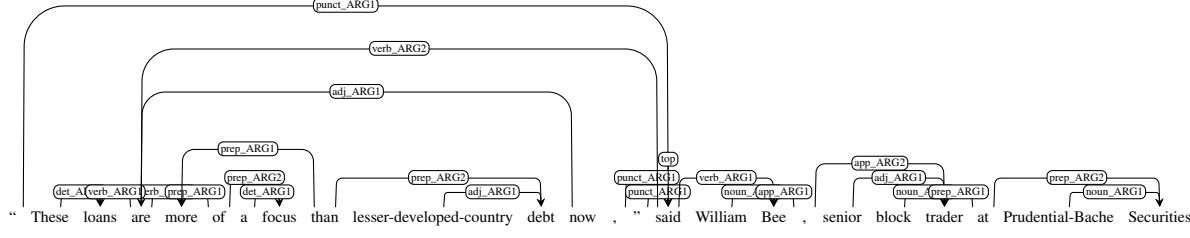
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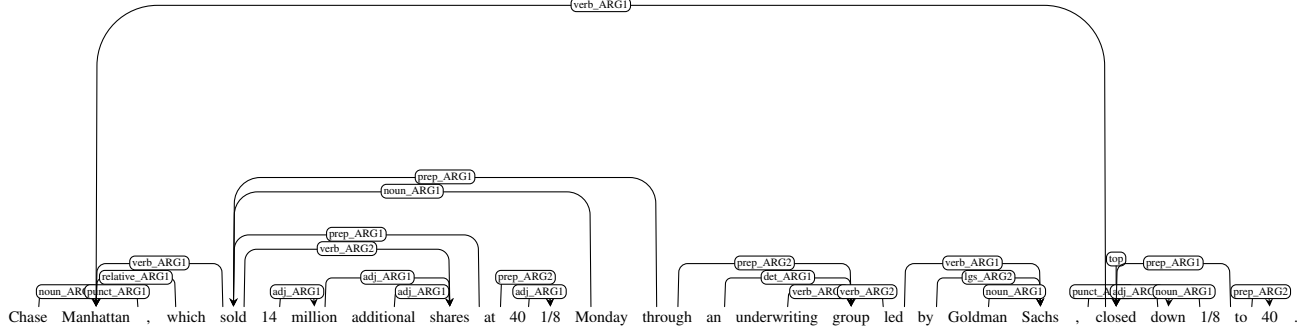
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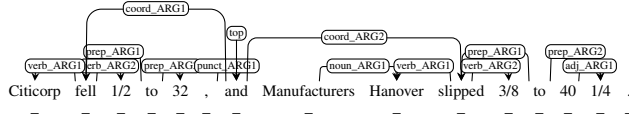
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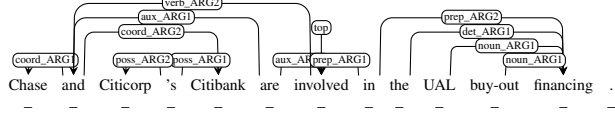
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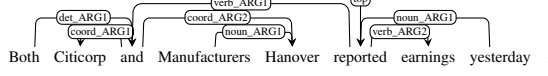
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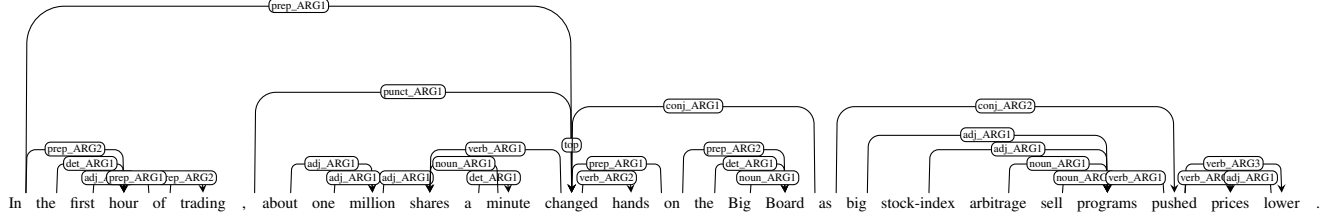
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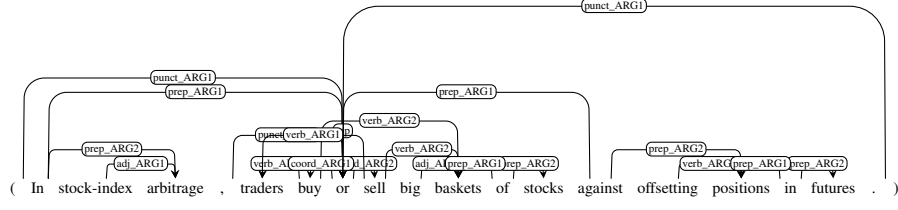
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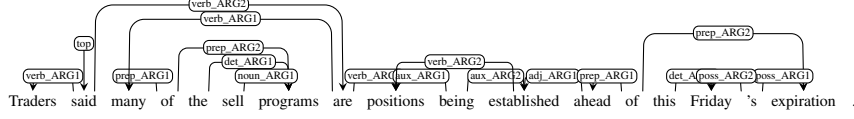
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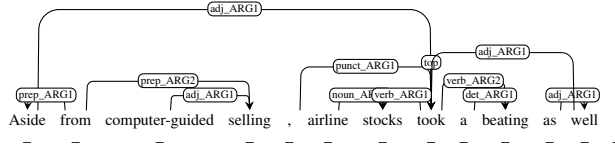
[22061029]



[22061030]



[22061031]



[22061032]

The Dow Jones Transportation Average fell 49.96 to close at 1254.27 .

AMR , the parent of American Airlines , continued to retreat in the wake of New York developer Donald Trump 's decision to withdraw his \$ 120-a-share takeover bid .

The stock fell 3 1/4 to 73 1/4 on 3.4 million shares .

But Texas Air , the owner of Continental and Eastern airlines , bucked the group 's decline by rising 7/8 to 14 5/8 in American Stock Exchange trading .

Eastern said it is ahead of schedule in resuming its operations after filing earlier this year for Chapter 11 bankruptcy protection , from which it expects to emerge early next year .

Philip Morris , the most active Big Board issue for the second consecutive session , was unchanged at 43 1/4 on 3.9 million shares .

Broader averages also fell .

Standard & Poor 's 500-stock index fell 1.69 to 341.16 , and the New York Stock Exchange Composite Index fell 0.88 to 188.89 .

Philips Industries tumbled 3/8 to 22 7/8 ; Hilton Hotels fell 2 1/2 to 92 and Holiday Corp. fell 2 1/8 to 69 7/8 .

Among other blue chips , Exxon gained 1/8 to 45 1/2 .

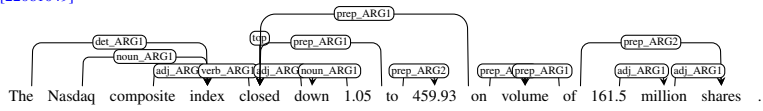
International Paper fell 1 3/8 to 51 1/2 , Union Carbide eased 7/8 to 25 , Chevron gained 1/8 to 64 , and Eastman Kodak closed down 3/4 to 44 1/4 .

The only industry group to show a gain from the industrial average 's record high on Oct. 9 is restaurants .

Among the three worst-performing groups , with declines of 10 % to 20 % , are airlines , casinos and securities brokers .

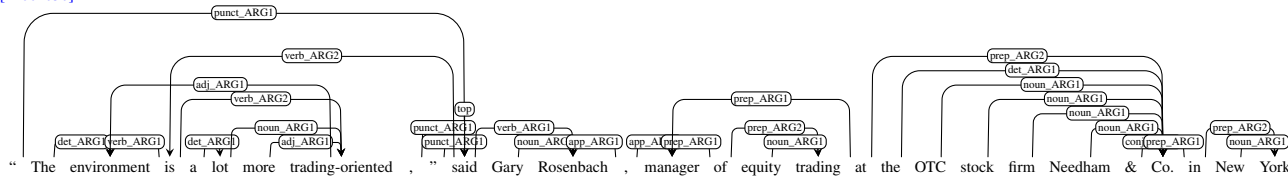
Trading also was heavy in the over-the-counter market .

[22061049]



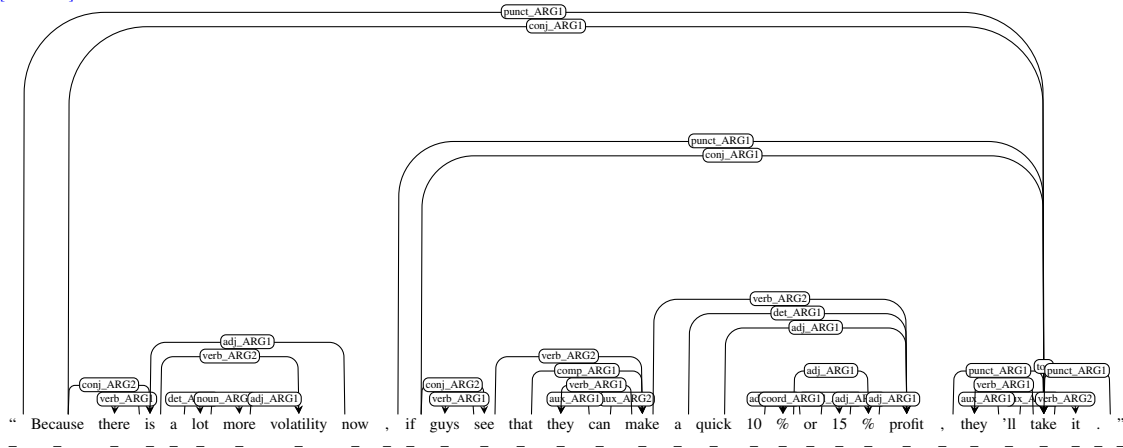
The Nasdaq composite index closed down 1.05 to 459.93 on volume of 161.5 million shares .

[22061050]



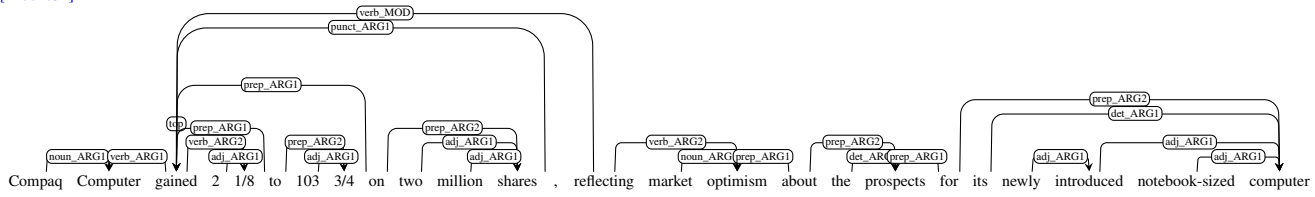
" The environment is a lot more trading-oriented . " said Gary Rosenbach , manager of equity trading at the OTC stock firm Needham & Co. in New York .

[22061051]



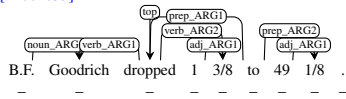
" Because there is a lot more volatility now , if guys see that they can make a quick 10 % or 15 % profit , they 'll take it . "

[22061052]



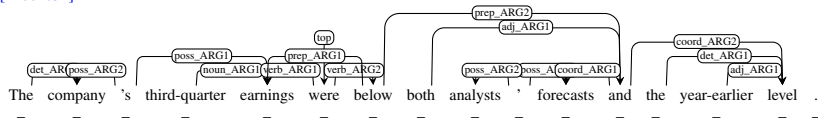
Compaq Computer gained 2 1/8 to 103 3/4 on two million shares , reflecting market optimism about the prospects for its newly introduced notebook-sized computer .

[22061053]



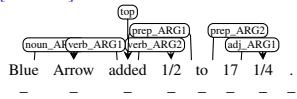
B.F. Goodrich dropped 1 3/8 to 49 1/8 .

[22061054]



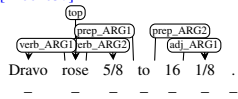
The company 's third-quarter earnings were below both analysts ' forecasts and the year-earlier level .

[22061055]



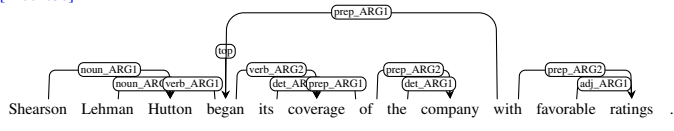
Blue Arrow added 1/2 to 17 1/4 .

[22061057]



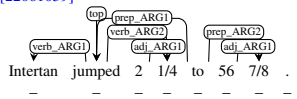
Dravo rose 5/8 to 16 1/8 .

[22061058]



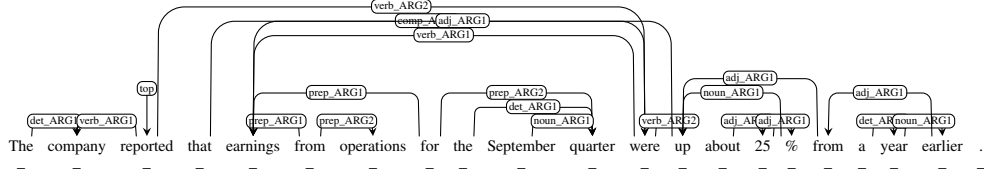
Shearson Lehman Hutton began its coverage of the company with favorable ratings .

[22061059]



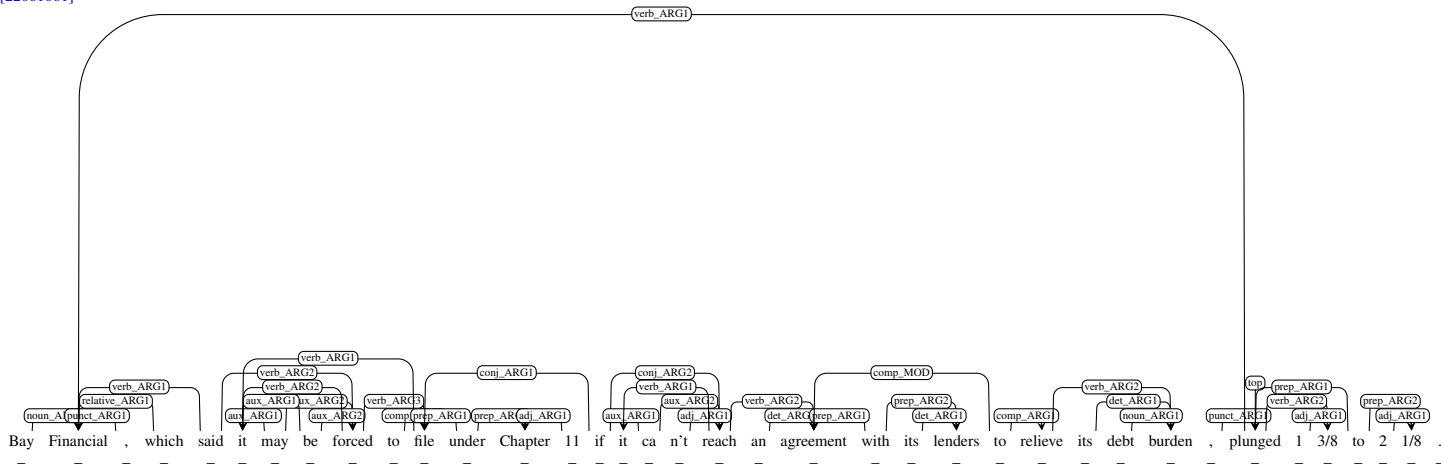
Intertan jumped 2 1/4 to 56 7/8 .

[22061060]



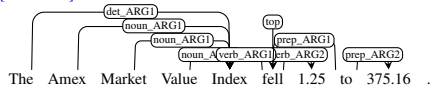
The company reported that earnings from operations for the September quarter were up about 25 % from a year earlier .

[22061061]



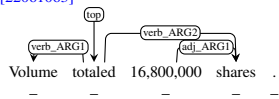
Bay Financial , which said it may be forced to file under Chapter 11 if it ca n't reach an agreement with its lenders to relieve its debt burden , plunged 1 3/8 to 2 1/8 .

[22061062]



The Amex Market Value Index fell 1.25 to 375.16 .

[22061063]



Volume totaled 16,800,000 shares .

