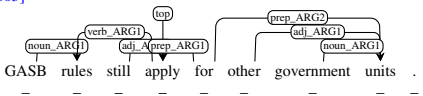


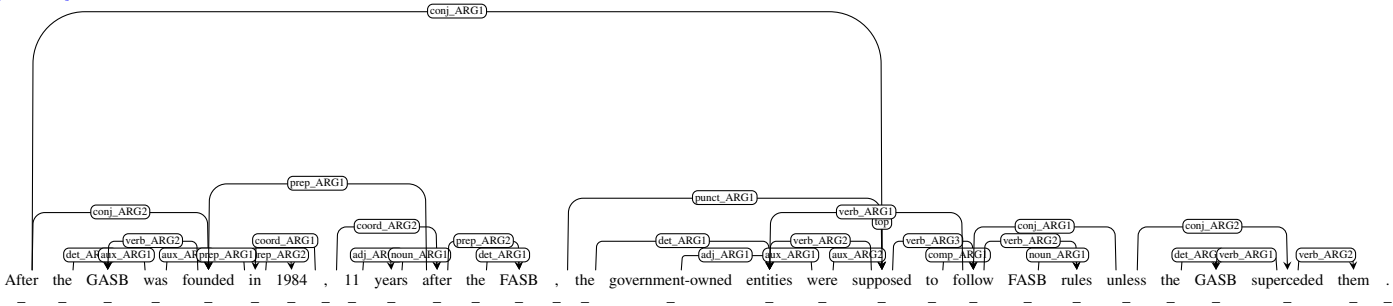
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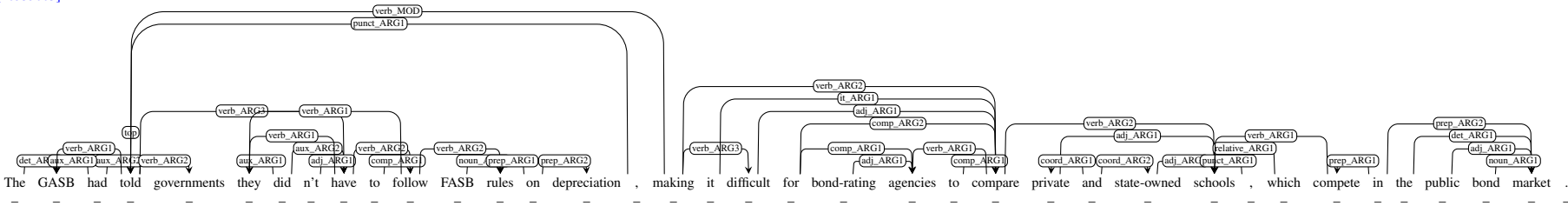
GASB rules still apply for other government units .

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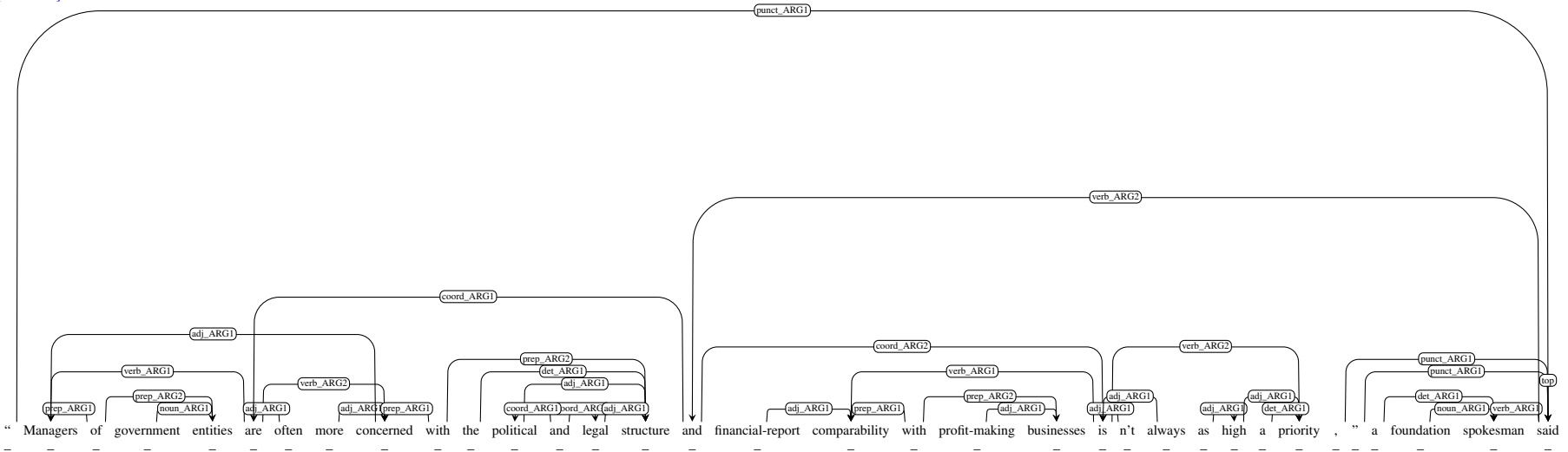
After the GASB was founded in 1984 , 11 years after the FASB , the government-owned entities were supposed to follow FASB rules unless the GASB superceded them .

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The GASB had told governments they did n't have to follow FASB rules on depreciation , making it difficult for bond-rating agencies to compare private and state-owned schools , which compete in the public bond market .

20353008]



“Managers of government entities are often more concerned with the political and legal structure and financial-report comparability with profit-making businesses is n't always as high a priority,” a foundation spokesman said.