Document 0476 New York City - named:x-c named:x-c named:x-c Yields for tax-exempt bonds range from 6 1/2 % in 1990 to 7.88 % in 2003-2005 n:x p:e-u-i a_from:e-p-i n:x v:e-p p:e-u-i card:i-i-c fraction:i-i-c n_of:x p:e-u-i yofc:x-c p:e-u-i card:i-i-c n_of:x p:e Yields for taxable bonds range from 9 1/8 % in 1994 to 9.90 % in 2009 and 2010 n:x p:e-u-i a:e-u n:x v:e-p p:e-u-i card:i-i-c fraction:i-i-c n_of:x p:e-u-i yofc:x-c p:e-u-i card:i-i-c n_of:x p:e-u-i yofc:x-c p:e-u-i yofc:x-c p:e-u-i card:i-i-c n_of:x p:e-u-i yofc:x-c p:e-u-i card:i-i-c n_of:x p:e-u-i yofc:x-c p:e-u-i The bonds are all rated single-A by Moody 's Investors Service Inc q:i-h-h n:x = a:e-e v:e-i-i-i named:x-c \$ 150 million of Remic mortgage securities offered in 12 classes by First Boston Corp n:x card:i-i-c card:i-i-c p:e-x-i named:x-c n:x v:e-i-p p:e-u-i card:i-i-c n_of:x-i p:e-u-i named:x-c n:x The offering , Series 1989-3 , is by a company established by First Boston for issuing Remics and other derivative mortgage securities q:i-h-h n_of:x-i v:e-i-p _ named:x-c named:x-c p:e-u-i v:e-i-p named:x-c named:x-c p:e-u-i v:e-i-p named:x-c na Government National named:x-c named:x-c named:x-c card:i-i-c fraction:i-i-c n_of:x n:x p:e-u-i q:i-h-h v:e-i-p a:e-p a:e [20476012] Beneficial Corp. named:x-c n:x \$ 248.3 million of securities backed by home-equity loans through Merrill Lynch Capital Markets n:x card:i-i-c card:i-i-c p:e-x-i n:x v:e-i-p n:x n:x p:e-u-i named:x-c named:x-[20476014] (ARG1) will float monthly at 20 basis points above the rate on an index of 30-day double-A-rated commercial paper , which now yields about 8.50 % ... v:e-i a:e-e p:e-u-i card:i-i-c n_of:x-i n_of:x-i p:e-u-i q:i-h-h n.xx p:e-x-i n_of:x-i v:e-i-p a:e-p n:x _ a:e-e v:e-i-p _ card:i-i-c n_of:x-i The issue has an expected final maturity date of 1998 . q:i-h-h n:x v:e-i-i q:i-h-h v:e-i-p a:e-p n:x n_of:x-i _ yofc:x-c _

1

