

[21890001]

Continental Bank Corp. 's third-quarter net income slipped 11 % despite a big gain from the sale of the company 's London headquarters building .

[21890002]

The \$ 55 million gain on the sale was offset by lower interest income , poorer results from foreign-exchange trading and a \$ 9 million loss on the sale of a unit , Securities Settlement Corp .

[21890003]

Chicago-based Continental earned \$ 65.2 million , or \$ 1.04 a share , compared with \$ 73.6 million , or \$ 1.19 a share , a year earlier .

[21890004]

The 1988 quarter also included one-time gains totaling about \$ 35 million .

[21890005]

The bank , which has loss reserves equal to about half its long-term and medium-term loans to less-developed nations , said it does n't think additional reserves are required .