## Document 0149 To the parent of the nation is second-largest airline card:i-i-c n\_of:x-i named:x-c n\_med:x-c n\_ New York financier named:x-c named:x Although takeover experts said they doubted Mr. Steinberg will make a bid by himself x:e-h-h n\_of:x-i n:x v\_to:e-i-h-i pron:x v\_e-i-h-i n:x v\_to:e-i-h-i n:x v\_to:e-i-h-i n:x v\_to:e-i-h-i n:x v\_to:e-i-h-i n:x v\_to:e-i-h-i n:x v\_to:e-i-h v\_cause:e-i-p q:i-h-h v:e-i-p n:x Such an application for federal antitrust clearance is necessary for any investor that might seek control q:i-h-h q:i-h-h n\_of:x-i p:e-u-i a:e-p a:e-u n:x a\_for:e-p-i \_ q:i-h-h n:x \_ v\_modal:e-h v:e-i-p n\_of:x-i \_and\_c Takeover stock traders were puzzled by the Reliance filing and cautioned that it does n't n\_of:x-i n:x n:x v:e-i-p q:i-h-h named:x-c n:x v:e-i-h pron:x neg:einvestment banker said Mr. Steinberg may be trying to position himself as a friendly investor who could help UAL Chairman Stephen Wolf revive a failed n:x n:x v\_to:e-i-h-i n:x named:x-c v\_modal:e-h v\_v:e-i-p pron:x p:e-u-i q:i-h-h a\_to:e-p-i n:x v\_to:e-i-h named:x-c n\_of:x-i named:x-c v\_cause:e-i-p q:i-h-h v:e-i-p (ARG) (ARG) (ARG) , he suggested , could replace British Airways PLC , which has withdrawn from the bull pron:x v\_to:e-i-h-i v\_modal:e-h v\_with:e-i-p named:x-c named:x-c n:x \_ \_ \_ \_ v:e-i-p p:e-u-i q:i-h-h Reliance acquired a 7 % UAL stake early this year at an average cost of \$ 110 a share named:x-c v:e-i-p q:i-h-h card:i-i-c n\_of:x named:x-c v:e-i-p q:i-h-h n:x p:e-u-i n\_of:x = [20149011] and thus would n't have any reason to file the application simply to boost the value of its stock. a:e-h neg:e-h v:e-i-i q:i-h-h n\_for:x-h x:e-h-h v:e-i-p q:i-h-h n\_of:x-i a:e-e \_ v\_to:e-i-p-i q:i-h-h n:x p:e-x-i q:i-h-h n:x \_ But the exact amount of Reliance 's current holding has n't been formally disclosed ci-i-i q:i-h-h a\_same-as:e-i n\_of:x-i \_ named:x-c \_ a:e-p n:x \_ neg:e-h \_ a:e-e v\_to:e-i-p-i \_ tion about Coniston has caused the stock to rebound from a low of \$ 145 . t.x.i \_ named:x-c \_ v:e-i-i-h q:i-h-h n.x \_ v:e-i p:e-u-i q:i-h-h n.x p:e-x-i n.x card:i-i-c \_ UAL 's announcement came after the market closed yesterday named:x-c \_ n\_of:x-i v:e-i x:e-h-h q:i-h-h n:x v:e-i time\_n:x \_

