

Document 0144

[20144001]

Travelers Corp. 's third-quarter net income rose 11 % , even though claims stemming from Hurricane Hugo reduced results \$ 40 million .

[20144002]

Net advanced to \$ 94.2 million , or 89 cents a share , from \$ 85 million , or 83 cents a share , including net realized investment gains of \$ 31 million , up from \$ 10 million a year ago .

[20144003]

But revenue declined to \$ 3 billion from \$ 3.2 billion .

[20144004]

Travelers estimated that the California earthquake last month will result in a fourth-quarter pre-tax charge of less than \$ 10 million .

[20144005]

The insurer 's earnings from commercial property/casualty lines fell 59 % in the latest quarter , while it lost \$ 7.2 million in its personal property/casualty business , compared with earnings of \$ 6.1 million a year ago .

[20144006]

Travelers 's employee benefits group , which includes its group health insurance operations , posted earnings of \$ 24 million , compared with a loss of \$ 3 million last year .

[20144007]

In the first nine months , net was \$ 306 million , compared with a loss of \$ 195 million in the 1988 period .

[20144008]

The year-ago results included a \$ 415 million charge in the 1988 second quarter for underperforming real estate and mortgage loans .