## **Document 0309**

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(ACT-arg)
(ACT-arg)
                                                                  RSTR (RSTR) (RST
 Congress has just made it easier for the affluent to qualify ev-w1923f2 _ _ _ _ _ ev-w2459f2
                                                                                                                                             ACT-arg
    (RSTE)

(ACT-arg)

(AC
    But it does that at the cost of deepening ev-w839f1
                                                                                                                                              Only the starter kit for what Senator Alan Cranston and Majority Leader George Mitchell have in mind for housing .
                 the higher mortgage ceiling is only
    The Senate Banking Committee will begin hearings next week on their proposal to expand existing federal housing programs .
    Other Senators want to lower the down payments required on FHA-insured loans .
   That would be a formula for ensuring even more FHA red ink .
                                                                                             that the most important element in predicting
                                                                                                                                                                                                                                                     a housing-loan default
[20309014]
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