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[21910002]

The Portland , Ore. , thrift , which has \$ 5.2 billion of assets , had net income in last year 's third quarter of \$ 1.8 million , or 23 cents a share .

[21910003]

Franklin said it expects to report earnings for the latest quarter next week .

[21910004]

The additional reserves relate to possible write-downs of certain assets held by Franklin and its subsidiaries and the default of a bond in its investment portfolio . the thrift said .

[21910005]

According to a spokeswoman , they also relate to changes Franklin will have to make in its accounting procedures to comply with new federal capitalization requirements for thrifts .

[21910006]

The company 's shares closed yesterday at \$ 4.25 , off 25 cents , in national over-the-counter trading .