

[20351001]





The company has \$ 1 billion in debt filed with the Securities and Exchange Commission .

[20351030]

" I think the \$ 500 million is a little bit of a fire drill . " said Jim Ednee , head of the industrial bond department at Drexel Burnham Lambert Inc .

[20351031]

" I think as the pricing time arrives , the bonds will come a little richer and in a larger amount . "

[20351032]

Treasury Securities

[20351033]

Treasury prices ended mixed in light trading .

[20351034]

The benchmark 30-year bond was quoted late at 102 12/32 to yield 7.90 % compared with 102 7/32 to yield 7.92 % Monday .

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The latest 10-year notes were unchanged at 100 16/32 to yield 7.904 % .

[20351036]

Short-term rates also were mixed .

[20351037]

The discount rate on three-month Treasury bills rose slightly from the average rate at Monday 's auction to 7.79 % for a bond-equivalent yield of 8.04 % .

[20351038]

The discount rate on six-month Treasury bills fell slightly to 7.60 % for a bond-equivalent yield of 7.99 % .

[20351039]

Corporate Issues

[20351041]

A spokesman for underwriters Salomon Brothers Inc. said Beatrice cut its high-yield offering to \$ 251 million from a planned \$ 350 million after it became clear the company would have to give investors higher yields .

[20351043]

The one-year LIBOR rate yesterday was 8 7/16 % .

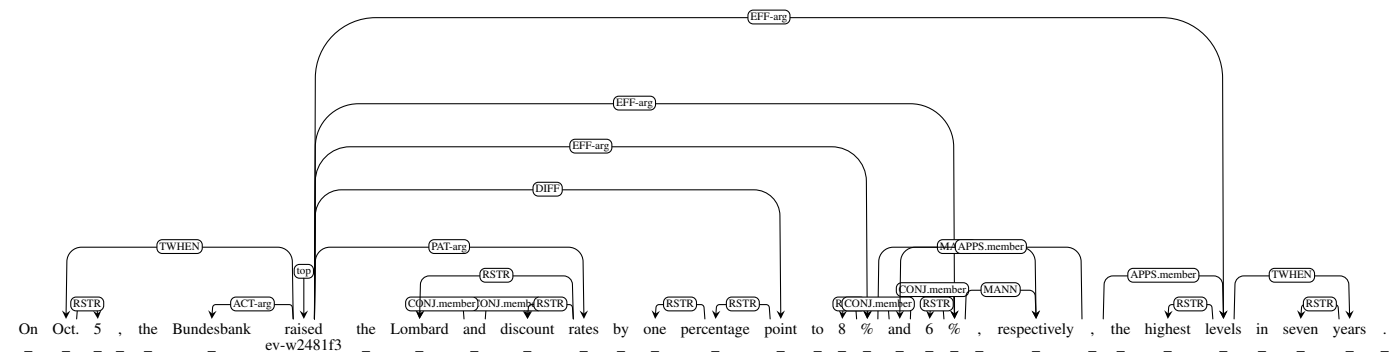
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Since the recent deterioration of the junk-bond market , at least two other junk issuers have said they plan to scale back planned high-yield offerings , and several issues have been postponed .

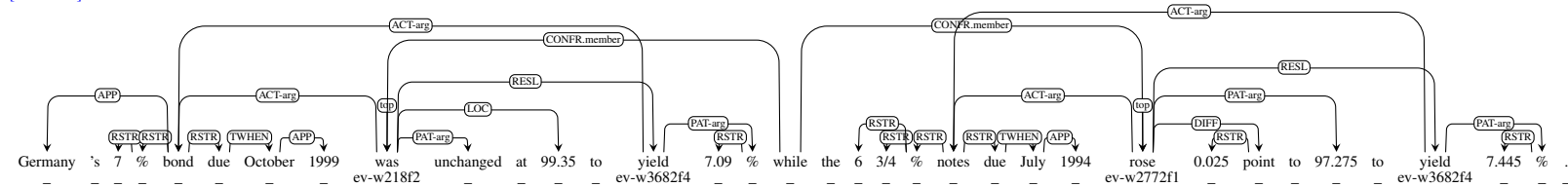
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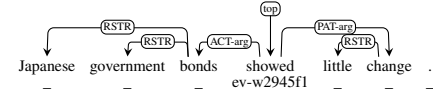




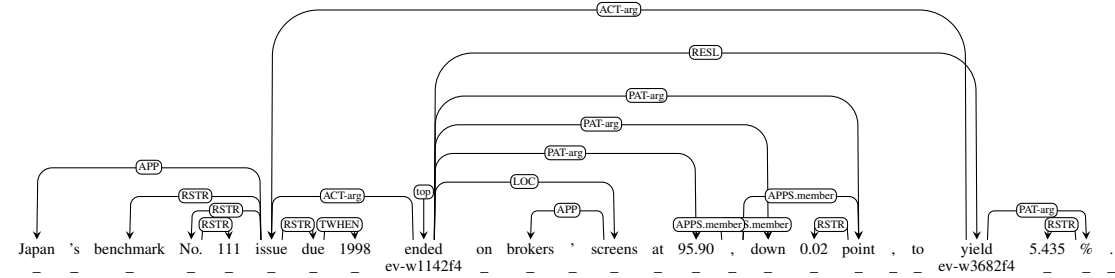
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