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Montedison S.p.A. definitively agreed to buy all of the publicly held shares of Erbamont N.V. for \$ 37 each . named:x-c named:x-c named:x-c a:e-e v:e-i-h _ v:e-i-p q:i-h-h _ q:i-h-h a:e-e v:e-i-p n_of:x-i _ named:x-c n:x p:e-u-i n:x card:i-i-c p:e-i _ Montedison now owns about 72 % of Erbamont 's shares outstanding named:x-c a:e-e v:e-i-p _ card:i-i-c n_of:x p:e-x-i named:x-c _ n_of:x a:e-i The companies said the accord was unanimously approved by a special committee of Erbamont directors unaffiliated with Montedison are even in a second was unanimously approved by a special committee of Erbamont directors unaffiliated with Montedison are even in a second was unanimously approved by a special committee of Erbamont directors unaffiliated with Montedison are even in a second was unanimously approved by a special committee of Erbamont directors unaffiliated with Montedison are even in a second was unanimously approved by a special committee of Erbamont directors unaffiliated with Montedison are even in a second was unanimously approved by a special committee of Erbamont directors unaffiliated with Montedison are even in a second was unanimously approved by a special committee of Erbamont directors unaffiliated with Montedison are even in a second was unanimously approved by a special committee of Erbamont directors unaffiliated with Montedison are even in a second was unanimously approved by a special committee of Erbamont directors unaffiliated with Montedison are even in a second was unanimously approved by a special committee of Erbamont directors unaffiliated with Montedison are even in a second was unanimously approved by a special committee of Erbamont directors unaffiliated with Montedison are even in a second was unanimously approved by a special committee of Erbamont directors unaffiliated with Montedison are even in a second was unanimously approved by a second was unanimously appro Under the pact , Montedision will make a \$ 37-a-share tender offer for Erbamont stock outstanding p:e-u-i q:i-h-h n:x named:x-c v:e-i-p-u q:i-h-h n:x n_of:x n:x n:x p:e-u-i named:x-c n:x a:e-i The tender offer will be followed by the sale of all of Erbamont 's assets , subject to all of its liabilities , to Montedison . q:i-h-h n:x n:x - v:e-i-p - q:i-h-h n-of:x-i - q:i-h-h named:x-c - n:x - a_to:e-p-i - q:i-h-h - q:i-h-h n:x - p:e-u-i named:x-c -Erbamont will then be liquidated , with any remaining Erbamont holders receiving a distribution of \$ 37 a share . named:x-c _ a:e-e _ v:e-u-p _ p:e-u-i q:i-h-h a:e-p named:x-c n_of:x-i v:e-i-p q:i-h-h n:x p:e-x-i n:x card:i-i-c p:e-u-i n_of:x _ The companies said the transaction is being structured this way because the laws of the Netherlands Antilles , under which Erbamont is organized , do n't provide for merger transactions . q:i-h-h n_cf:x-i v_to:e-i-h-i q:i-h-h n:x _ _ _ v:e-i-p _ _ neg:e-h v_for:e-i-i _ n:x _ n:x _ _ _ .

