

[21538001]

Daniel J. Terra , a director of First Illinois Corp. , said that in August he reduced his stake in First Illinois to 26.48 % of the common shares outstanding .

[21538002]

In a filing with the Securities and Exchange Commission , Mr. Terra said he sold 263,684 First Illinois common shares from Aug. 9 to Aug. 28 for \$ 9.9375 to \$ 10.5625 a share .

[21538003]

As a result of the sales he holds 6,727,042 shares .

[21538004]

Mr. Terra said in the filing that he sold the stock to decrease his position in the Evanston , Ill. , banking concern .

[21538005]

He may sell more shares in the open market or in private transactions , but would n't rule out changing his intentions and buying shares , the filing said .