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[21335001]

The dollar weakened in indecisive trading as foreign-exchange dealers awaited fresh economic news that they hope will jolt the U.S. unit out of its narrow ranges .

[21335002]

The Canadian dollar climbed to its highest level against the U.S. dollar since late August , prompting the Bank of Canada to sell the Canadian currency on the market .

[21335003]

Traders say that after a week of nervously tracking every development on Wall Street , the foreign-exchange market has settled back to catch its breath ahead of new U.S. economic data .

[21335004]

They noted , however , that a 26-point drop in the Dow Jones Industrial Average gave the dollar a sharp nudge downward late in the day .

[21335005]

In late New York trading yesterday , the dollar was quoted at 1.8470 marks , down from 1.8578 marks late Friday , and at 141.90 yen , down from 142.43 yen late Friday .

[21335006]

Sterling was quoted at \$ 1.6030 , up from \$ 1.5885 late Friday .

[21335007]

In Tokyo Tuesday , the U.S. currency opened for trading at 141.80 yen , down from Monday 's Tokyo close of 142.40 yen .

[21335008]

The market 's attention is especially focused on a preliminary report on the U.S. third-quarter gross national product , due out Thursday , which could show the economy is continuing to expand at a relatively brisk pace .

[21335010]

Few market participants expect the U.S. unit to rally sharply on the news , if it turns out as expected .

[21335011]

Many contend that the report may overstate the economy 's health and predict the third-quarter figures may be the last vigorous statistics for some time to come .

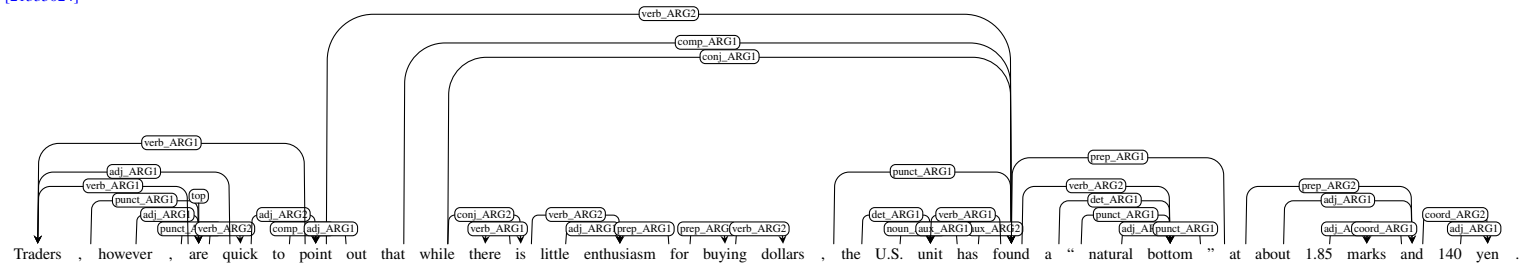
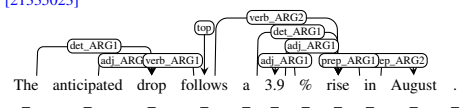
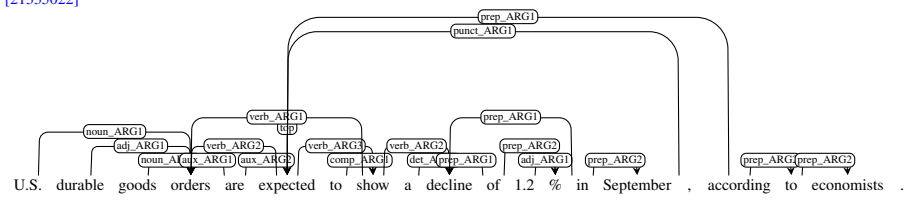
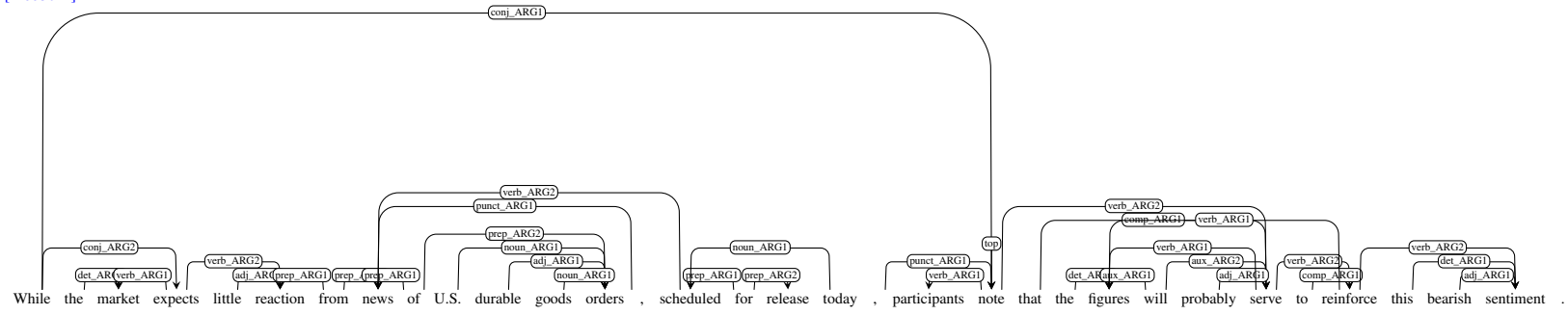
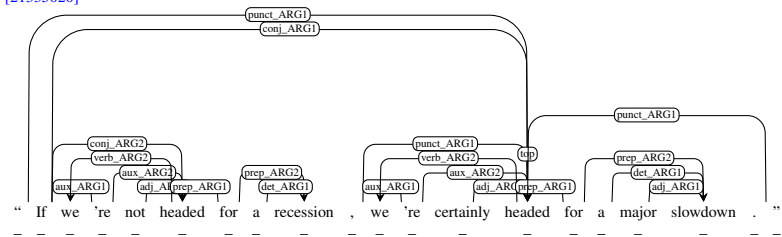
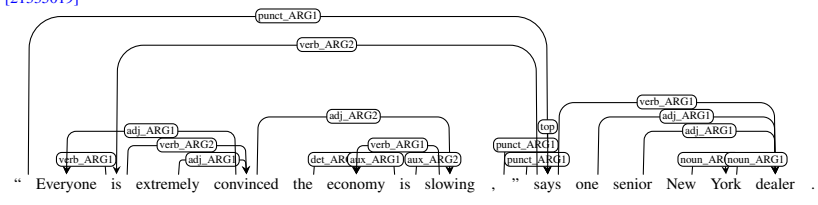
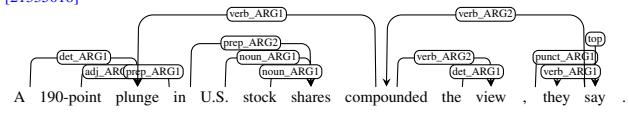
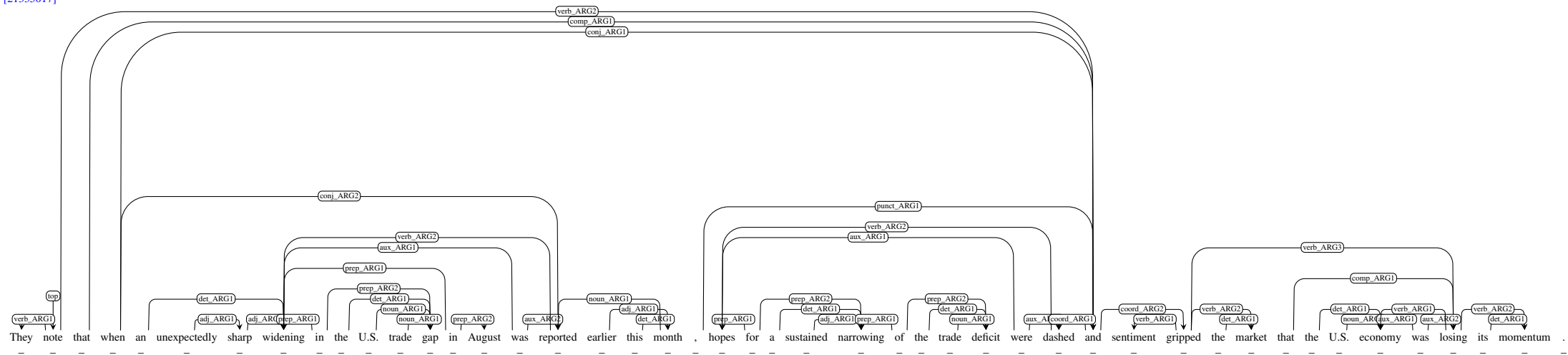
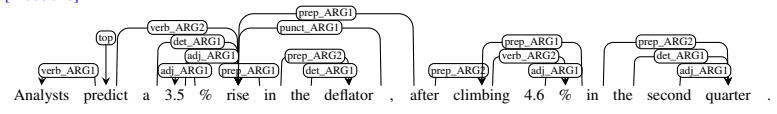
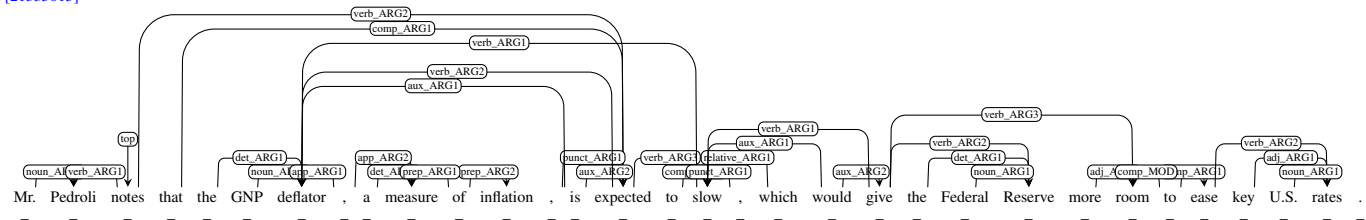
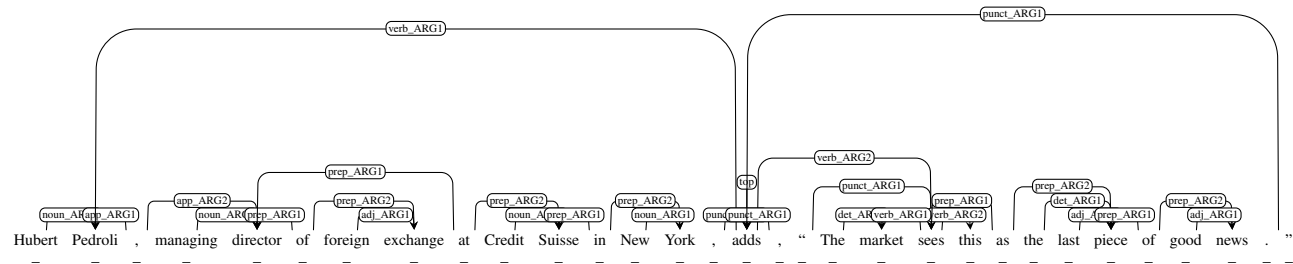
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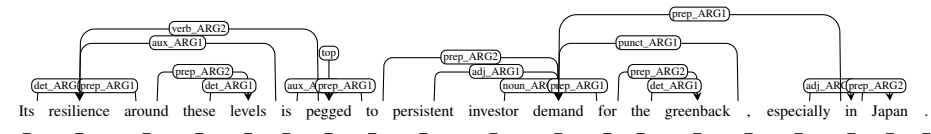
" Everyone is waiting for GNP " says Walter Simon , an assistant treasurer with Bank Julius Baer & Co .

[21335013]

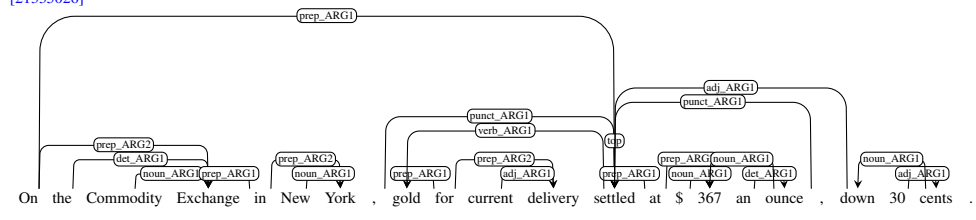
" Yet even a relatively strong number - 2.8 % to 2.9 % - wo n't alter the market 's view that the economy is softening . "

[21335014]

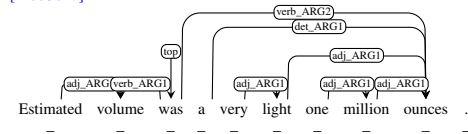




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[21335027]



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