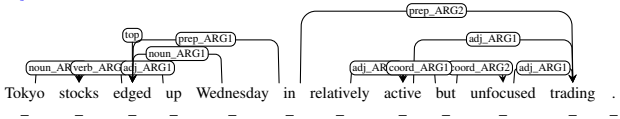
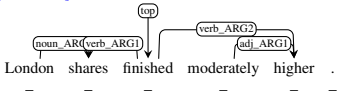


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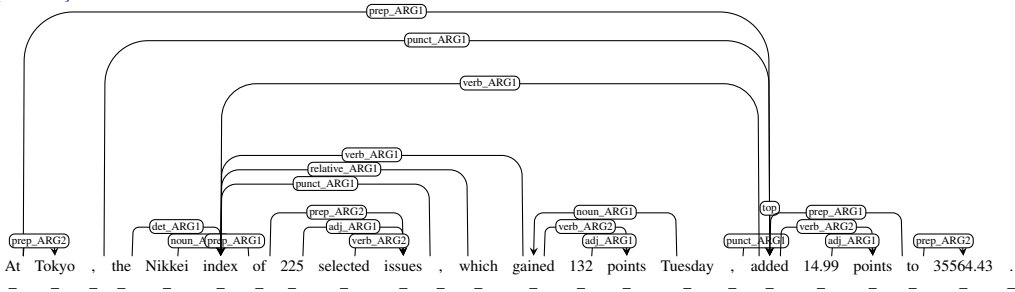
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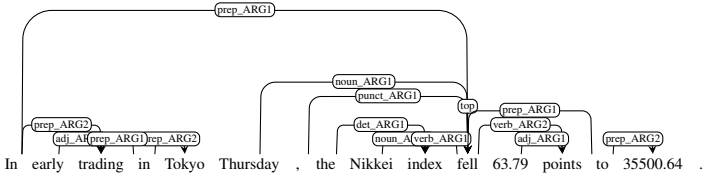
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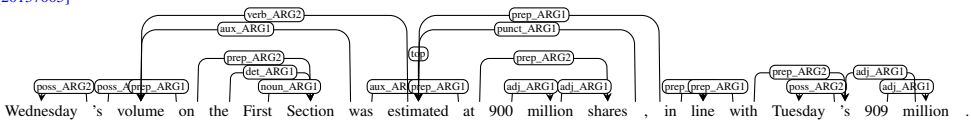
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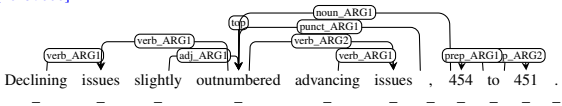
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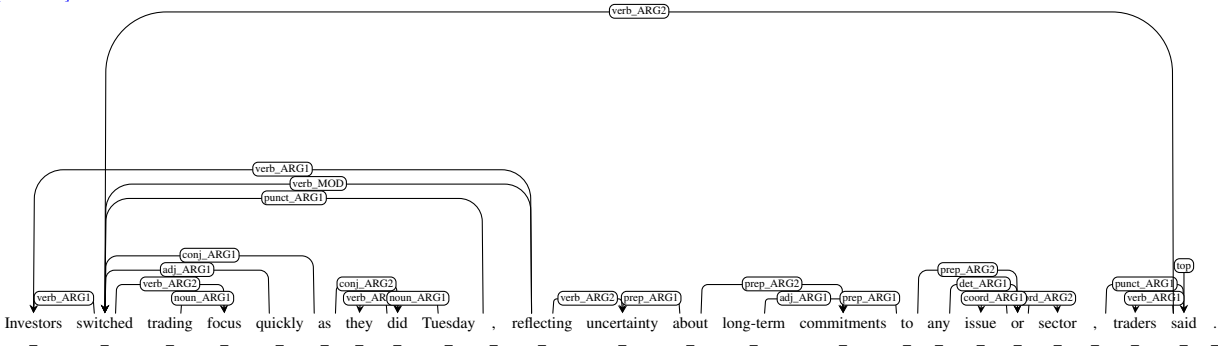
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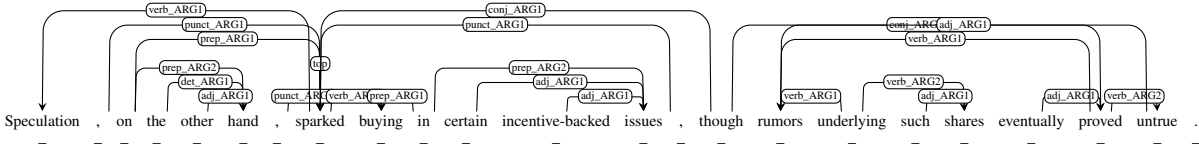
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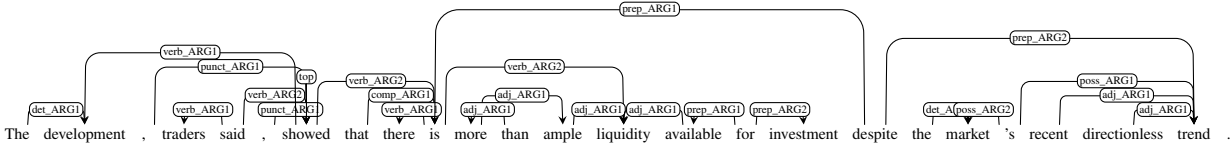
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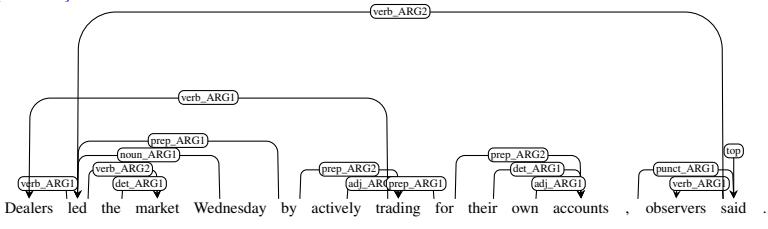
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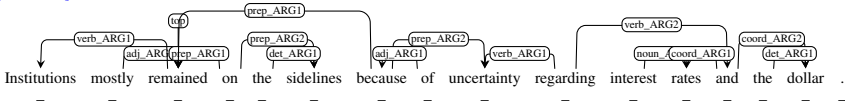
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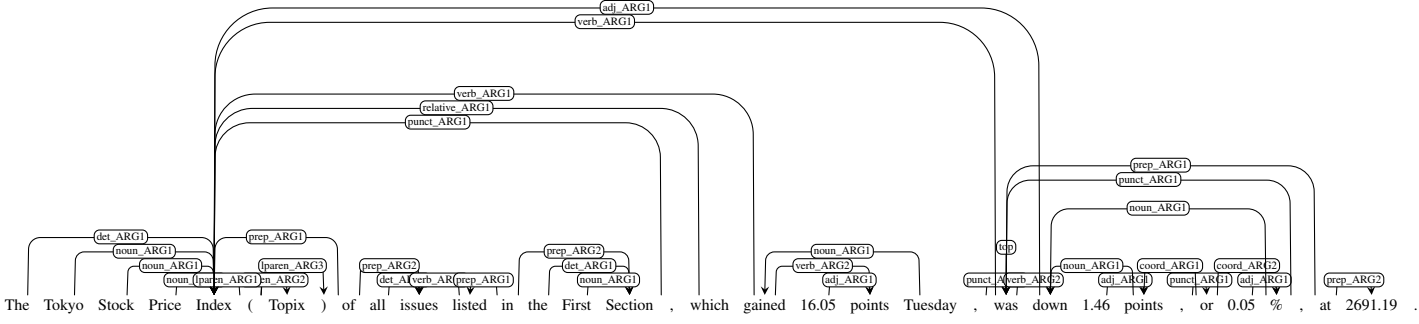
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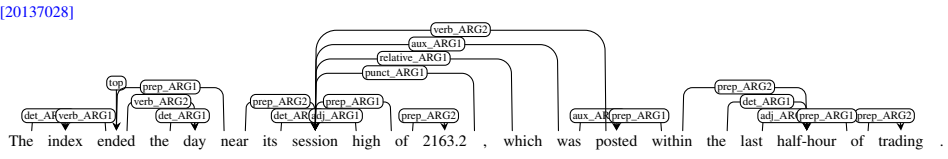
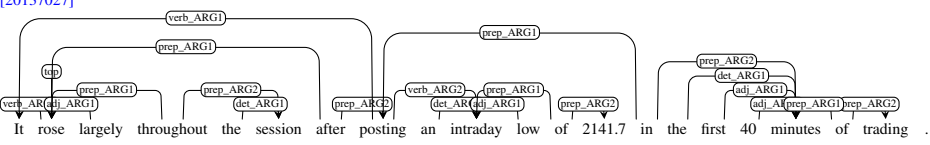
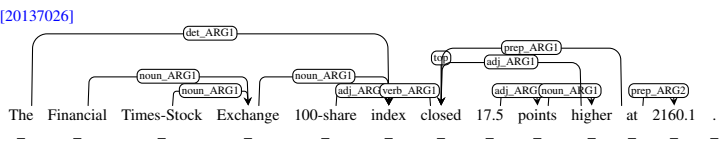
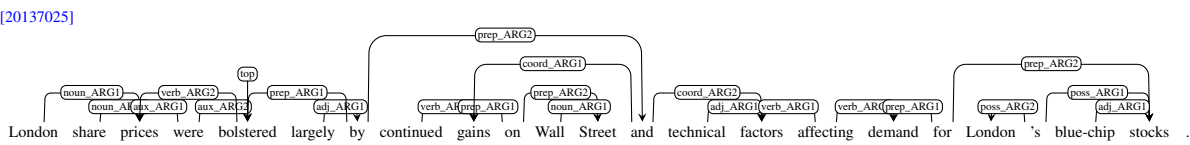
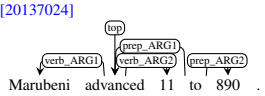
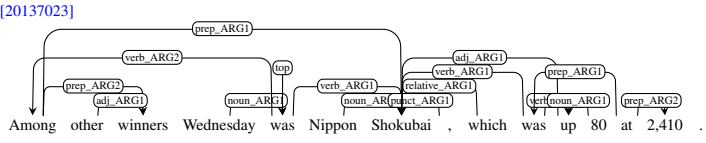
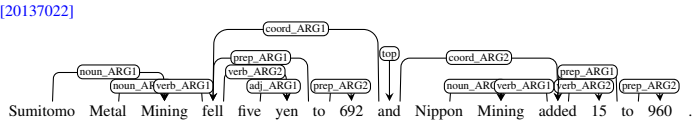
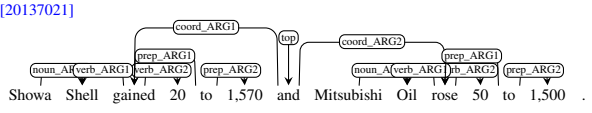
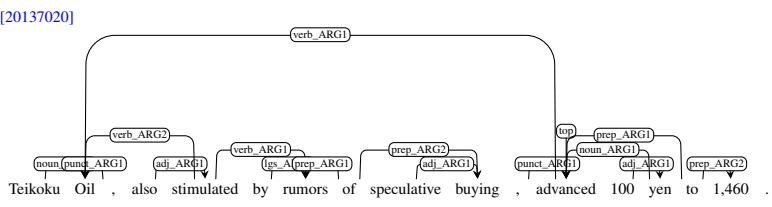
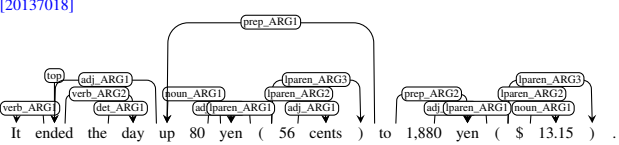
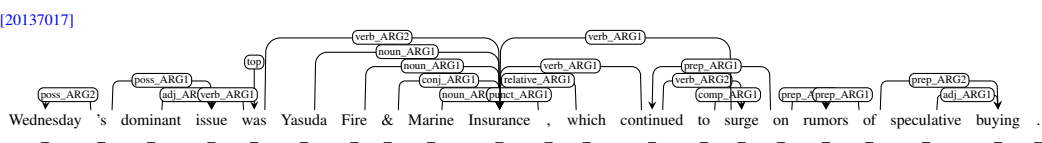
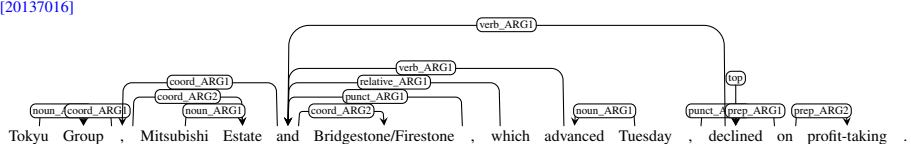
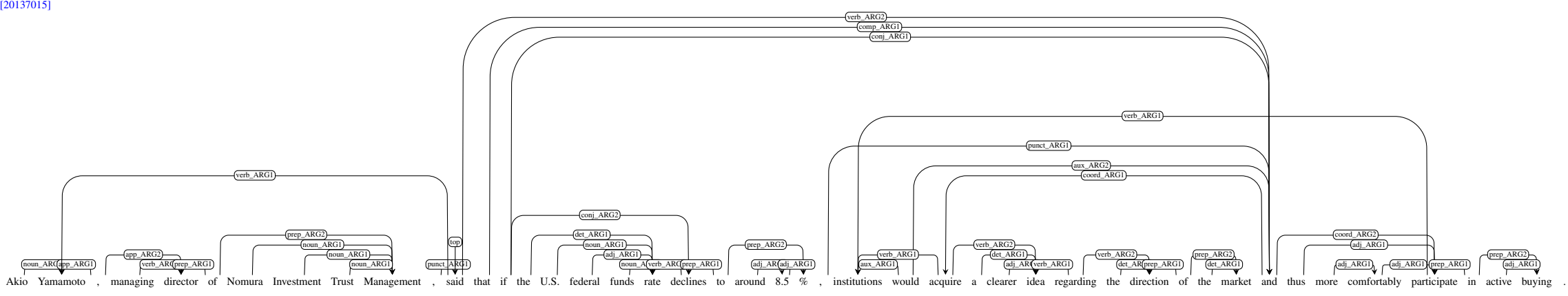
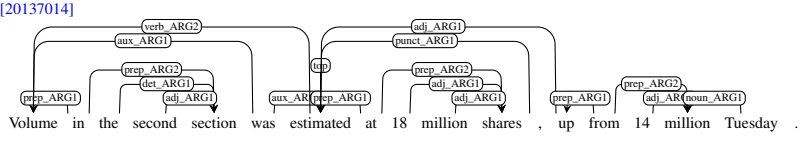
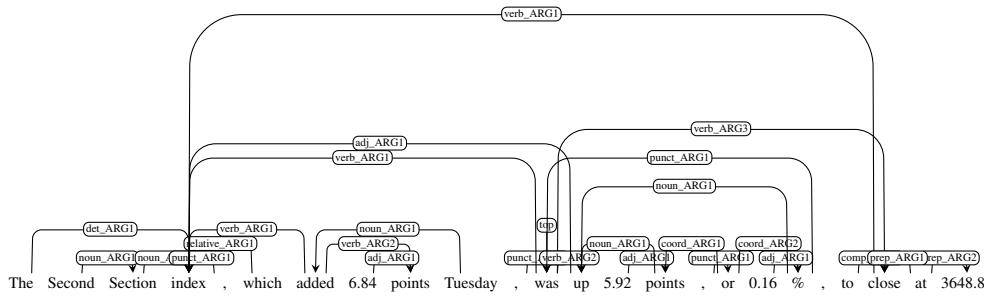
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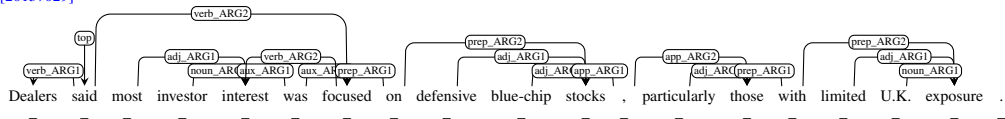
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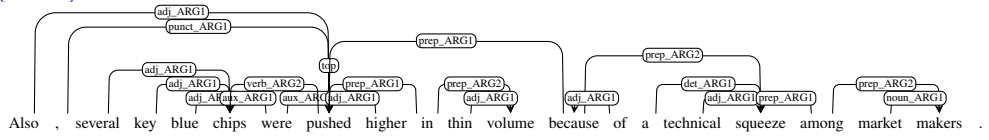
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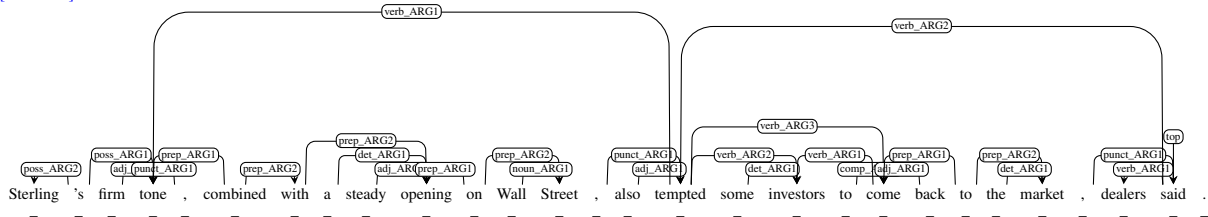
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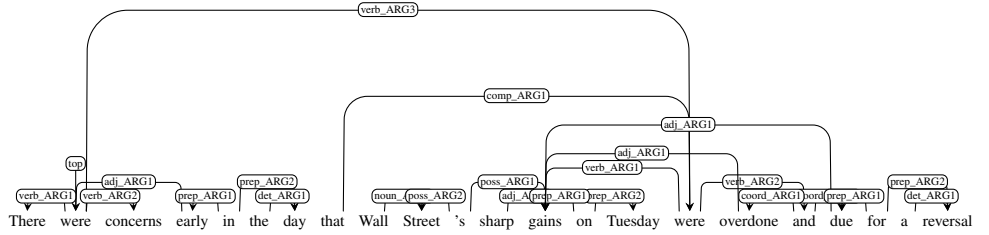
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[20137031]



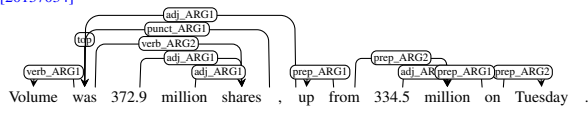
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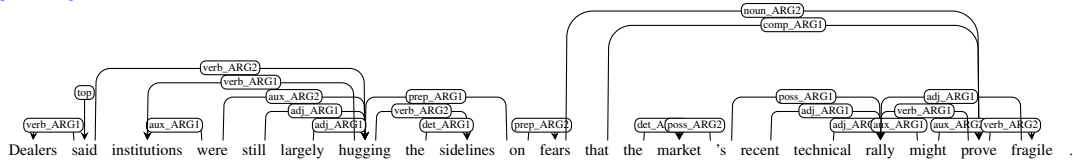
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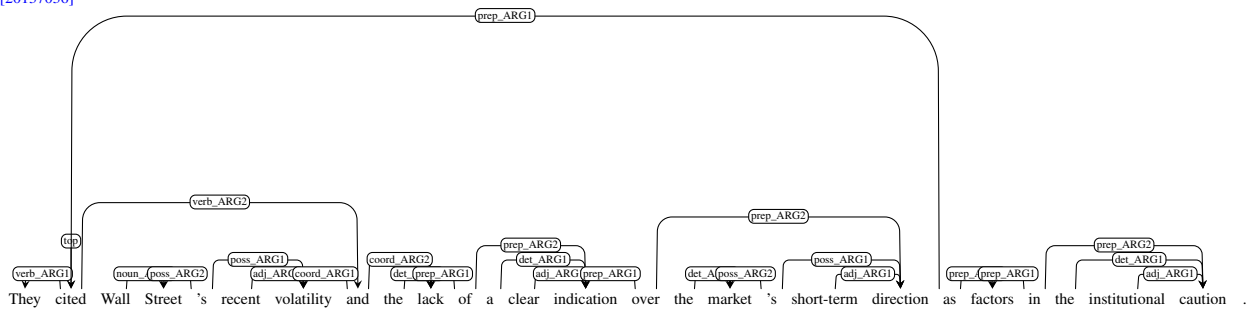
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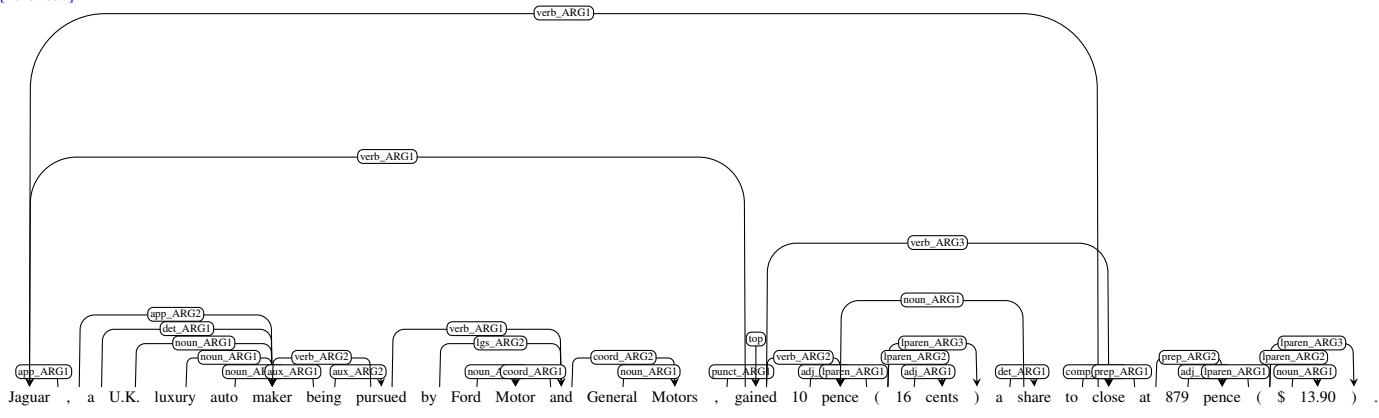
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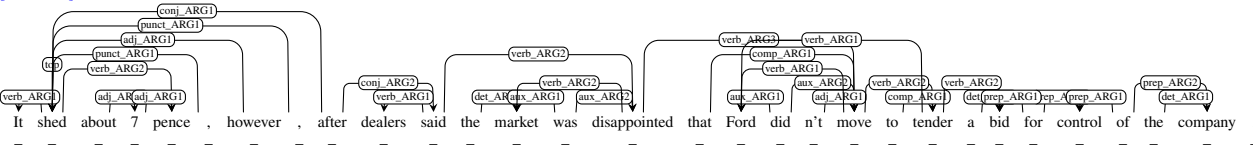
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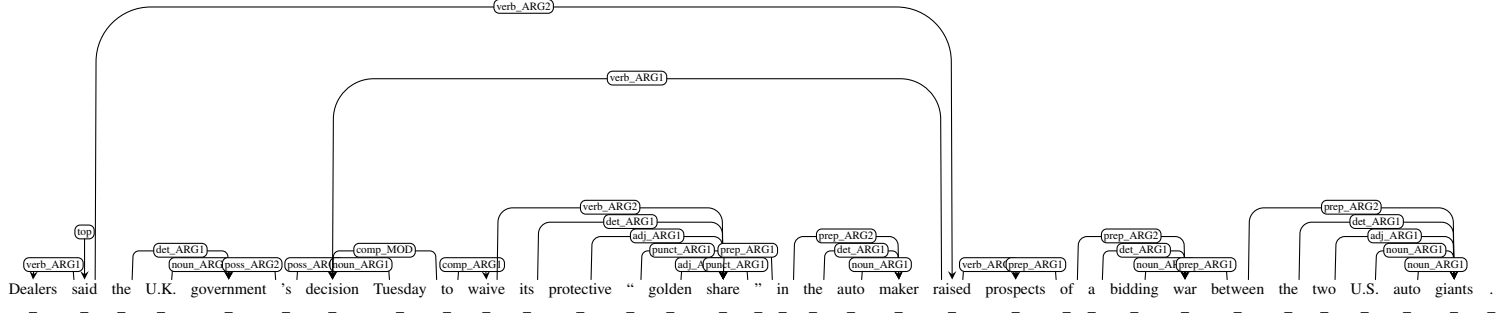
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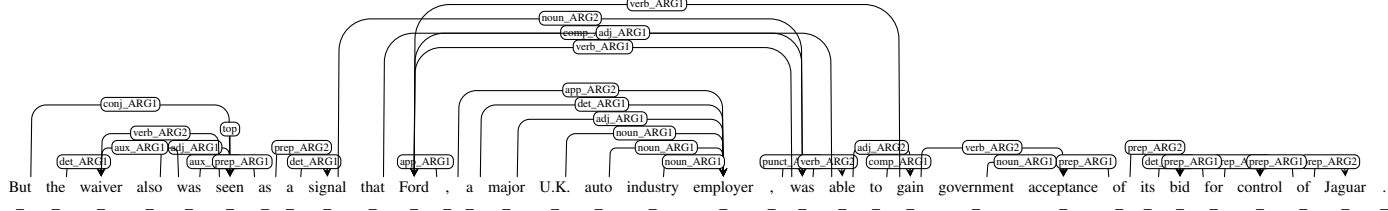
[20137038]



[20137039]



[20137040]



[20137041]

Dealers said that interpretation sparked expectations of an imminent bid by Ford .

[20137042]

B.A.T Industries , which is being pursued by Sir James Goldsmith 's Hoylake Investments , rose 9 to 753 on speculation that Hoylake will sweeten its bid . dealers said .

[20137043]

Like Jaguar , B.A.T also eased off its highs in afternoon dealings .

[20137044]

Reed International , a U.K. publishing group , gained 15 to 397 despite reporting a 3.7 % drop in interim pretax profit .

[20137045]

Analysts said the fall in pretax profit was due to the group 's recent restructuring and sale of peripheral units , and that its remaining businesses are performing well .

[20137046]

Dealers said the market agreed .

[20137047]

Stocks boosted by market-makers shopping to cover book requirements in FT-SE 100 shares included Carlton Communications , which climbed 32 to 778 .

[20137048]

Drug companies in the key index also notched gains as market-makers searched for stock in anticipation of demand due to the sector 's defensive qualities .

[20137049]

Wellcome gained 18 to 666 on a modest 1.1 million shares .

[20137050]

Glaxo , the U.K. 's largest pharmaceutical concern , advanced 22 to # 14.13 .

[20137052]

Paris , Brussels , and Milan were closed for a holiday .

[20137053]

South African gold stocks closed marginally lower .

[20137055]

Manila markets were closed for a holiday .

[20137056]

Here are price trends on the world 's major stock markets , as calculated by Morgan Stanley Capital International Perspective , Geneva .

[20137057]

To make them directly comparable , each index is based on the close of 1969 equaling 100 .

[20137058]

