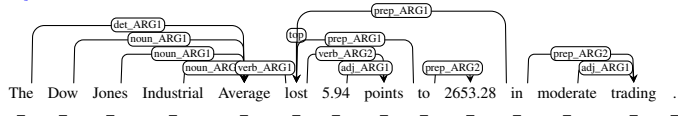


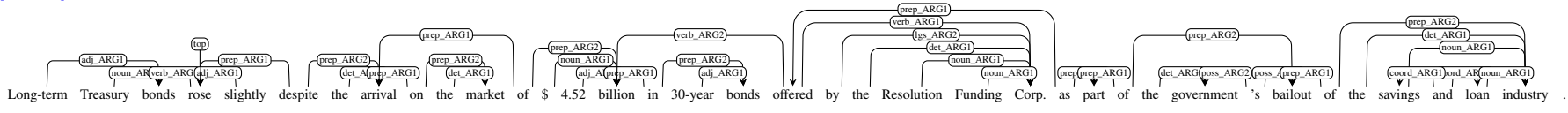
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[20965002]



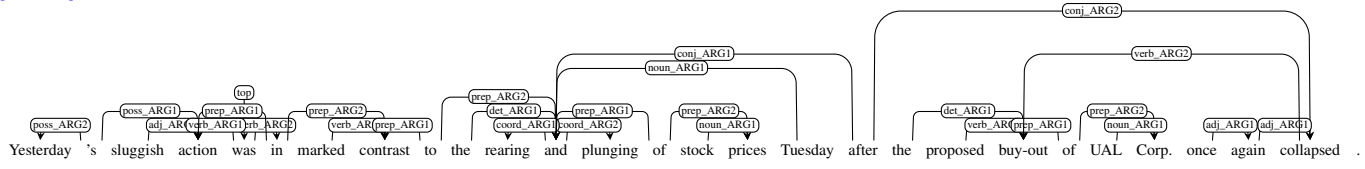
The Dow Jones Industrial Average lost 5.94 points to 2653.28 in moderate trading .

[20965003]



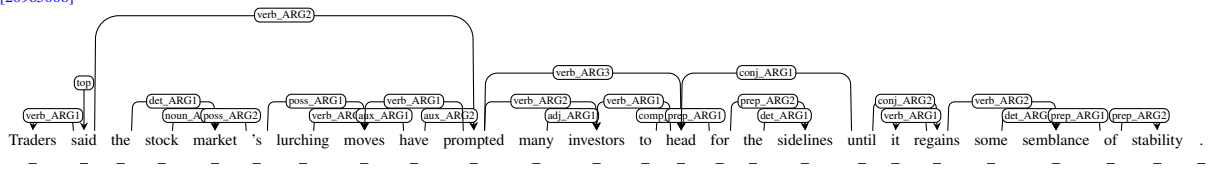
Long-term Treasury bonds rose slightly despite the arrival on the market of \$ 4.52 billion in 30-year bonds offered by the Resolution Funding Corp. as part of the government's bailout of the savings and loan industry .

[20965005]



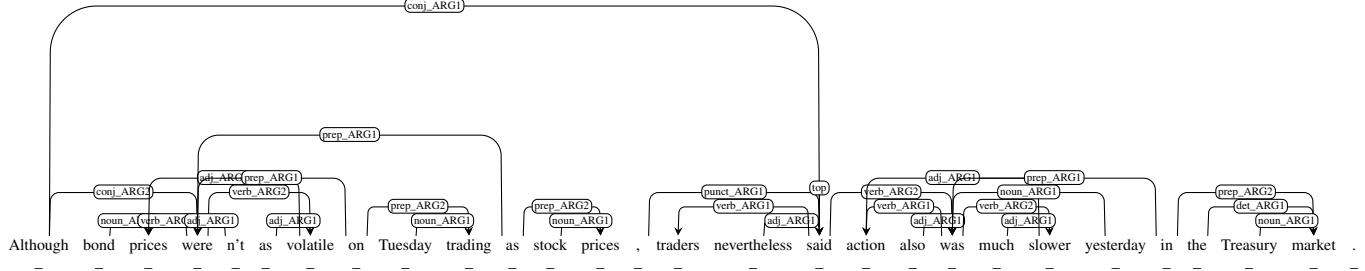
Yesterday's sluggish action was in marked contrast to the rearing and plunging of stock prices Tuesday after the proposed buy-out of UAL Corp. once again collapsed .

[20965006]



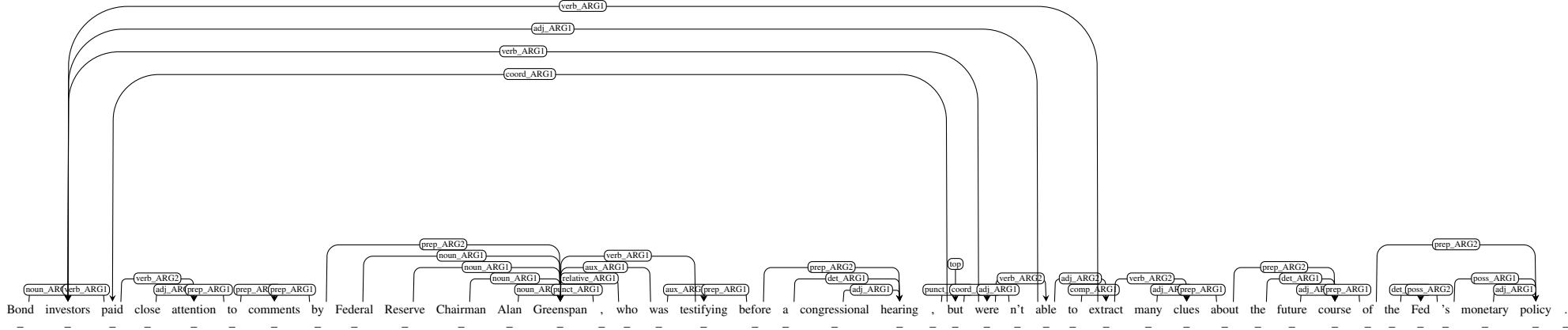
Traders said the stock market's lurching moves have prompted many investors to head for the sidelines until it regains some semblance of stability .

[20965007]



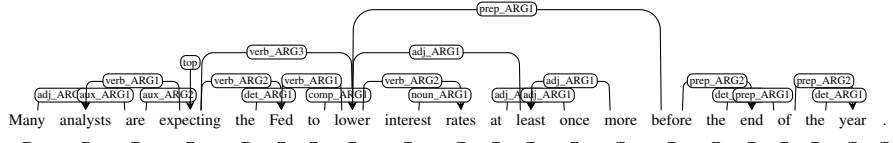
Although bond prices were n't as volatile on Tuesday trading as stock prices, traders nevertheless said action also was much slower yesterday in the Treasury market .

[20965008]



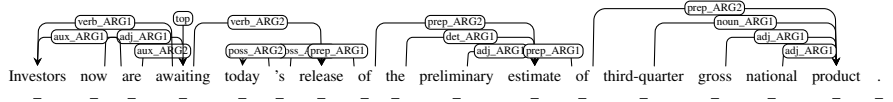
Bond investors paid close attention to comments by Federal Reserve Chairman Alan Greenspan, who was testifying before a congressional hearing, but were n't able to extract many clues about the future course of the Fed's monetary policy .

[20965009]



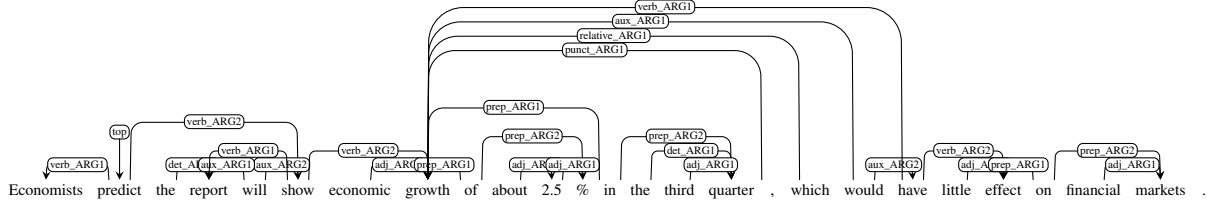
Many analysts are expecting the Fed to lower interest rates at least once more before the end of the year .

[20965010]



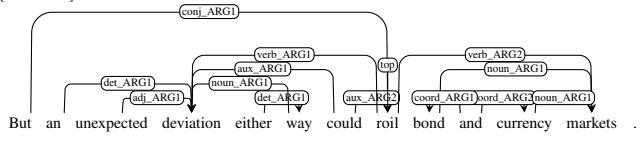
Investors now are awaiting today's release of the preliminary estimate of third-quarter gross national product .

[20965011]



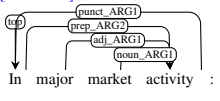
Economists predict the report will show economic growth of about 2.5 % in the third quarter, which would have little effect on financial markets .

[20965012]



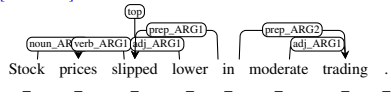
But an unexpected deviation either way could roil bond and currency markets .

[20965013]



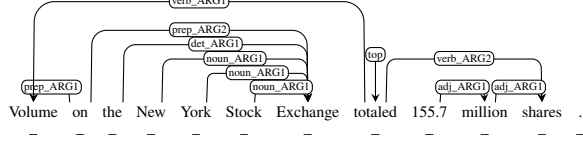
In major market activity :

[20965014]



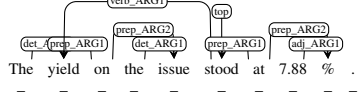
Stock prices slipped lower in moderate trading .

[20965015]



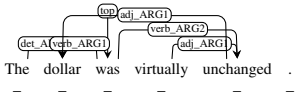
Volume on the New York Stock Exchange totaled 155.7 million shares .

[20965019]



The yield on the issue stood at 7.88 % .

[20965020]



[20965021]

