

Document 2101

[22101001]

Integrated Resources Inc. , the troubled financial-services company that has been trying to sell its core companies to restructure debt , said talks with a potential buyer ended .

[22101002]

Integrated did n't identify the party or say why the talks failed .

[22101003]

Last week another potential buyer , Whitehall Financial Group - which had agreed in August to purchase most of Integrated 's core companies for \$ 310 million - ended talks with Integrated .

[22101005]

A price was n't disclosed .

[22101006]

Integrated also said it expects to report a second-quarter loss wider than the earlier estimate of about \$ 600 million .

[22101008]

Meanwhile , a number of top sales producers from Integrated Resources Equity will meet this afternoon in Chicago to discuss their options .

[22101009]

The unit is a loosely constructed group of about 3,900 independent brokers and financial planners who sell insurance , annuities , limited partnerships , mutual funds and other investments for Integrated and other firms .

[22101010]

The sales force is viewed as a critical asset in Integrated 's attempt to sell its core companies .

[22101011]

Whitehall cited concerns about how long Integrated would be able to hold together the sales force as one reason its talks with Integrated failed .

[22101012]

In composite trading on the New York Stock Exchange yesterday , Integrated closed at \$ 1.25 a share , down 25 cents .

[22101013]

Integrated has been struggling to avoid a bankruptcy-law filing since June , when it failed to make interest payments on nearly \$ 1 billion of debt .

[22101014]

Integrated senior and junior creditors are owed a total of about \$ 1.8 billion .