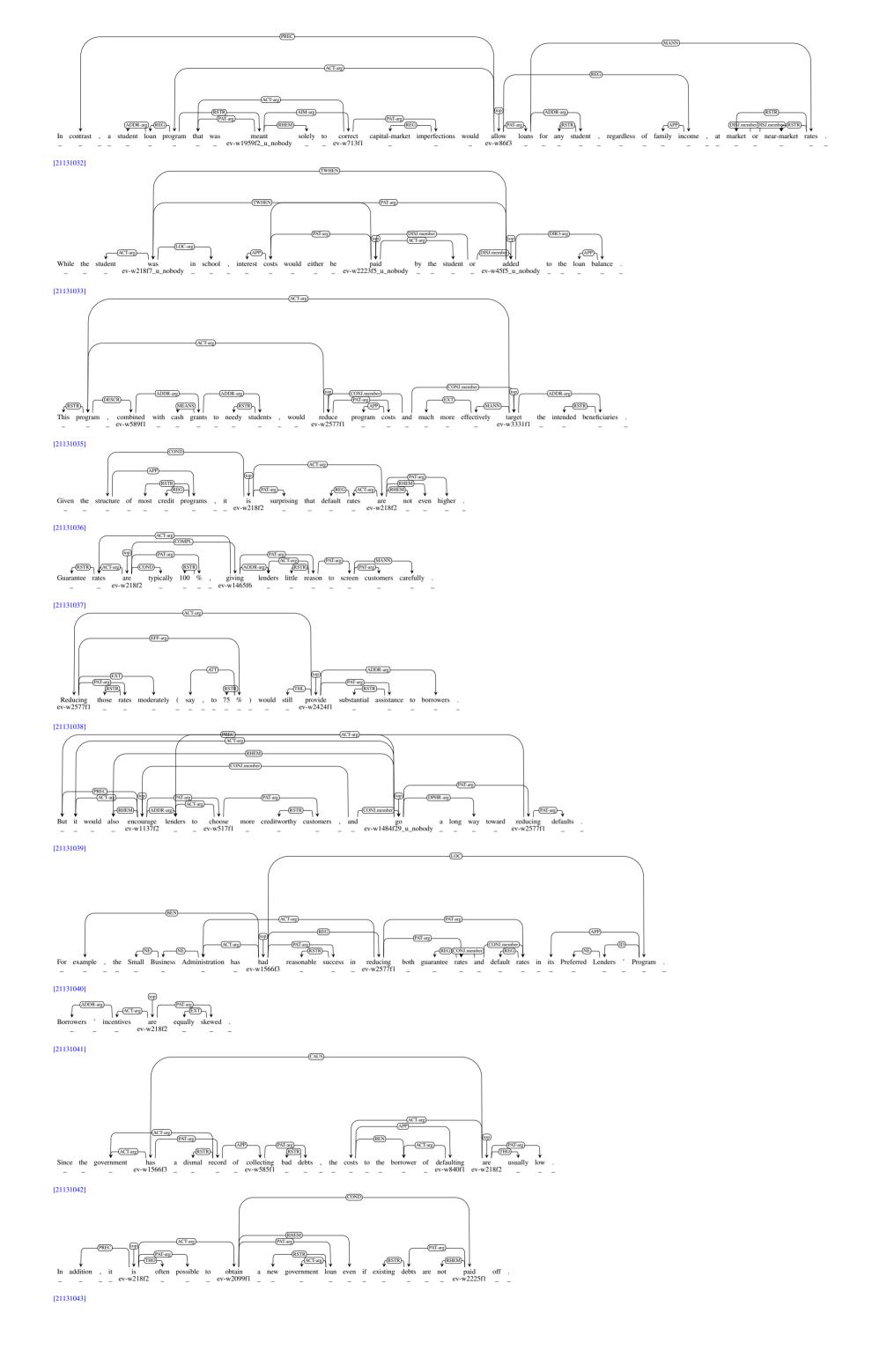
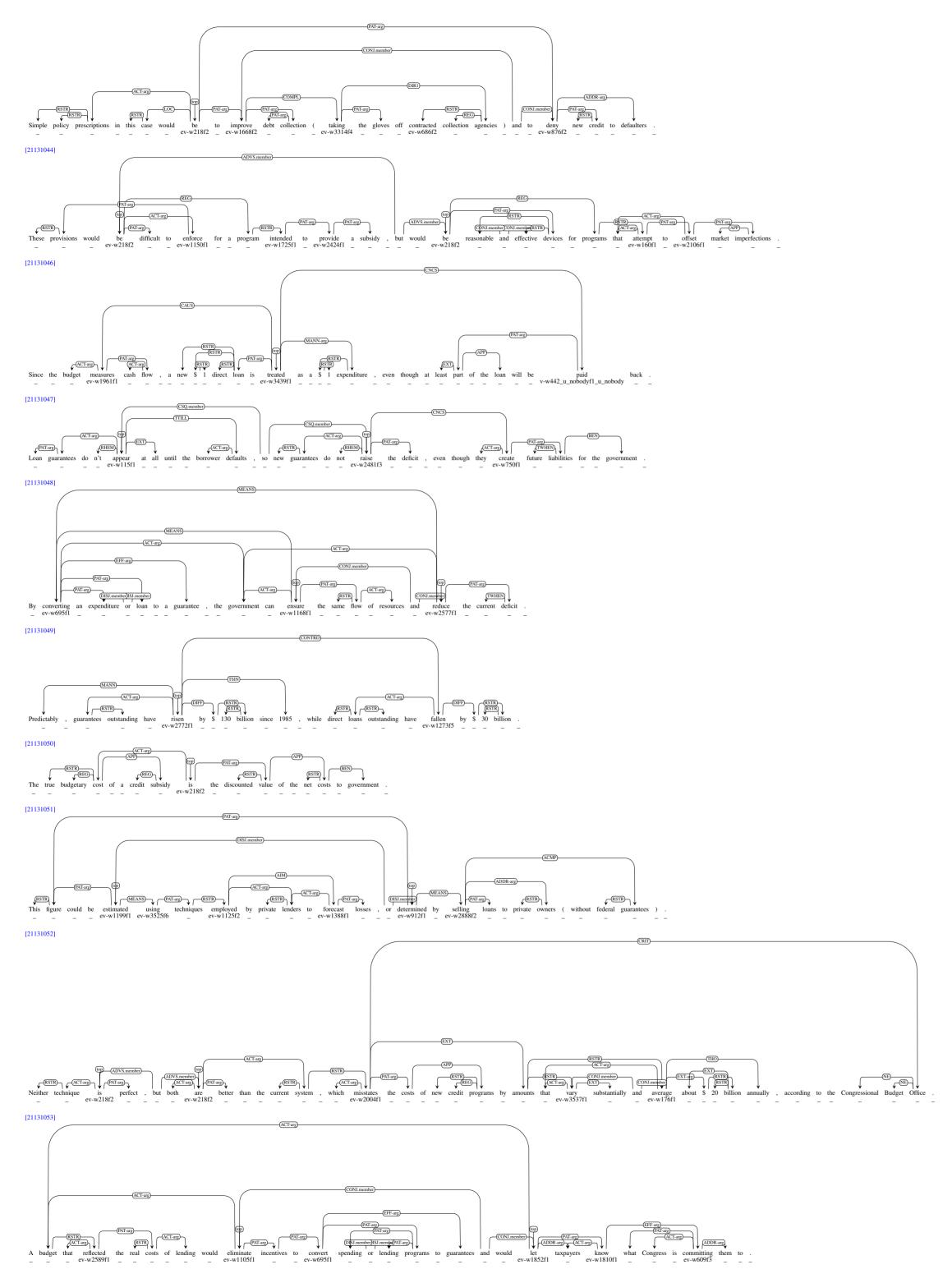
## **Document 1131**

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almost as much money as it borrows
Few people are aware that the federal government lends ev-w1849f1
                                                           while federal budget deficits totaled $ 1.41 trillion ev-w3405f3 _ _ _
                                                                                                                                                                                                             , the government issued $ 394 billion
                                                                                                                                                                                                                                                                                                                                                                                                          RSTR
                                                                                                     CONJ.member
[21131005]
                                                                                                                                                                                                                                       CONJ.member
                                                                                                                                                                                                                                                                                                                                                 spurred v-w542_u_nobodyf1_u_nobody
                                                                         that federal credit is or ev-w218f20_u_nobody
                                                                                              CONJ.member
 ADDR-arg (REG) (ACT-arg) (EAT-arg) (
                                                                                                                                                                                                                                        programs; losses over the next three years are expected to exceed $ 20 billion .
                                                                                                                                                                                                                                                                                                                                                                                                                                                                              CONJ.member
PAT arg CONJ.member
```







## Until GAO 's recent audit , FHA books had not been subject to a complete external audit in 15 years ev-w218f2 [21131061] PAT-arg (PAT-arg) (PAT-arg [21131062] CONJ.member [21131063] Government lending was not intended to be a way to obfuscate spending figures , hide fraudulent activity , or provide large subsidies . DISJ.member [21131064] ADDR-arg RSTR RSTR)— Mr. Gale is an assistant professor of economics at UCLA .