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[20255001]

Boston Edison Co. said it will take a previously reported \$ 60 million charge against earnings in the fourth quarter .

[20255002]

The charge resulted from a settlement approved yesterday by the Massachusetts Department of Public Utilities .

[20255003]

As expected , the settlement limits rate increases for three years and ties future charges to customers for operation of the troubled Pilgrim Nuclear Power Station to that plant 's performance .

[20255004]

In its order , the state regulatory agency said the company " must be held accountable for the mistakes made in the management of the plant 's operation . "

[20255005]

Pilgrim had been closed for 32 months .