

[21799001]

This maker and marketer of cartridge tape systems said it completed the sale of 2.85 million shares of common priced at \$ 10 a share in an initial public offering .

[21799002]

The company said that it is selling two million shares and that the rest are being sold by certain stockholders .

[21799003]

Proceeds will be used for capital expenditures and working capital .

[21799004]

Goldman , Sachs & Co. and Montgomery Securities Inc. are co-managing the offering .