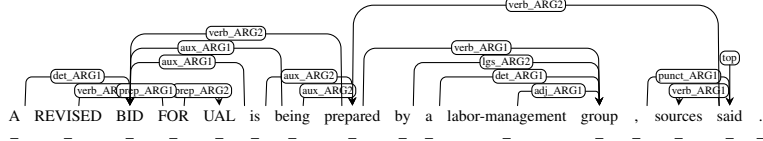


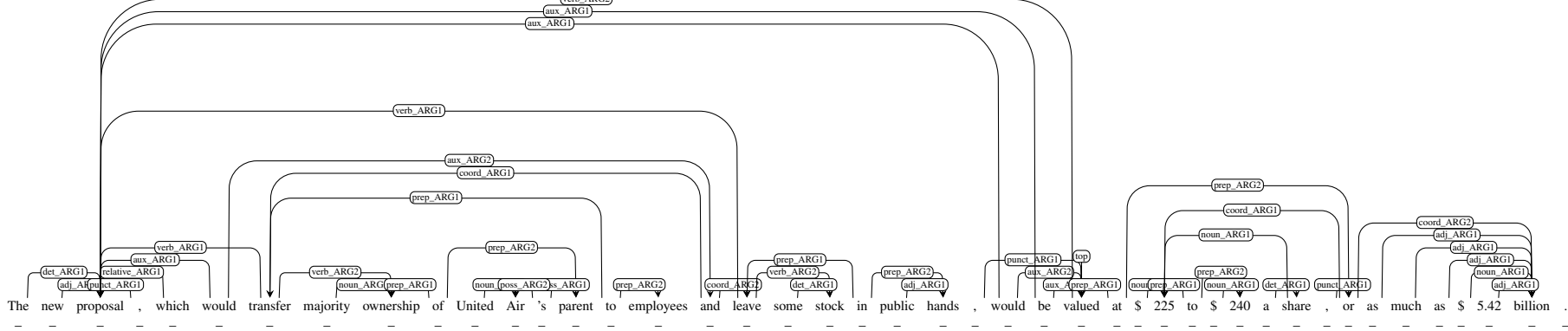
Document 1540

[21540001]



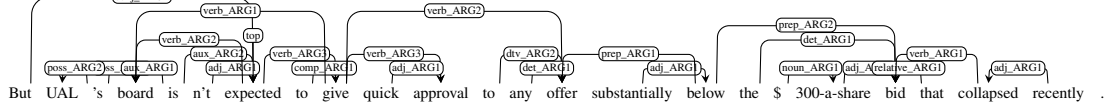
A REVISED BID FOR UAL is being prepared by a labor-management group , sources said .

[21540002]



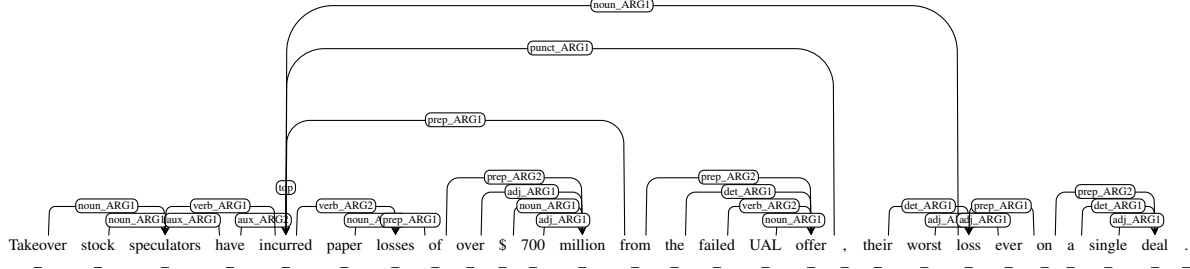
The new proposal , which would transfer majority ownership of United Air 's parent to employees and leave some stock in public hands , would be valued at \$ 225 to \$ 240 a share , or as much as \$ 5.42 billion .

[21540003]



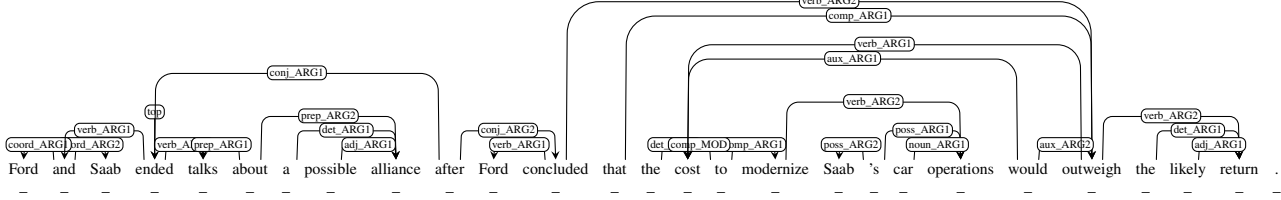
But UAL 's board is n't expected to give quick approval to any offer substantially below the \$ 300-a-share bid that collapsed recently .

[21540004]



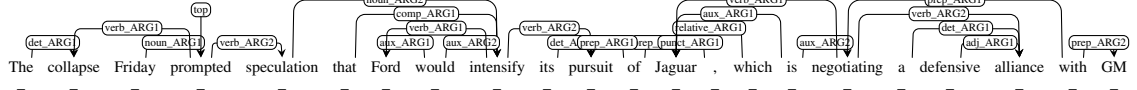
Takeover stock speculators have incurred paper losses of over \$ 700 million from the failed UAL offer , their worst loss ever on a single deal .

[21540005]



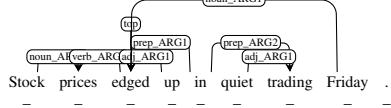
Ford and Saab ended talks about a possible alliance after Ford concluded that the cost to modernize Saab 's car operations would outweigh the likely return .

[21540006]



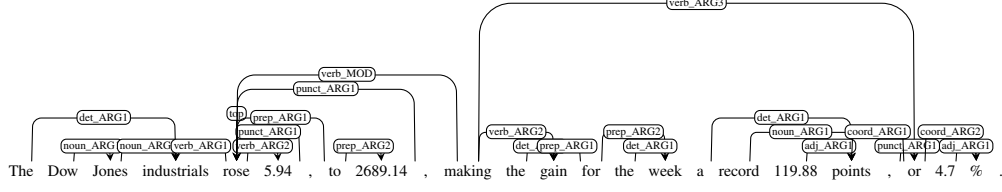
The collapse Friday prompted speculation that Ford would intensify its pursuit of Jaguar , which is negotiating a defensive alliance with GM .

[21540007]



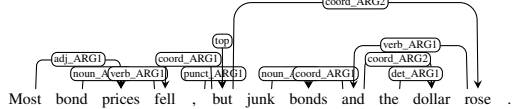
Stock prices edged up in quiet trading Friday .

[21540008]



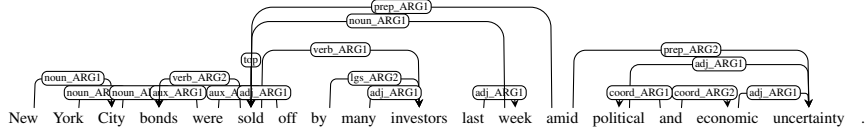
The Dow Jones industrials rose 5.94 , to 2689.14 , making the gain for the week a record 119.88 points , or 4.7 % .

[21540009]



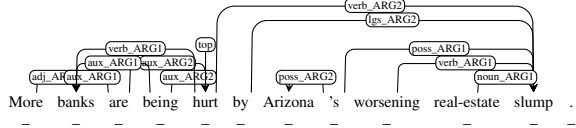
Most bond prices fell , but junk bonds and the dollar rose .

[21540010]



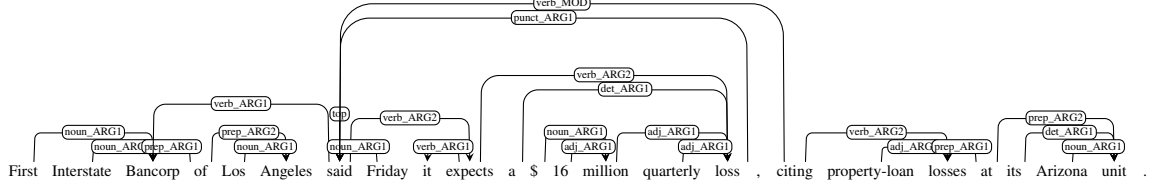
New York City bonds were sold off by many investors last week amid political and economic uncertainty .

[21540011]



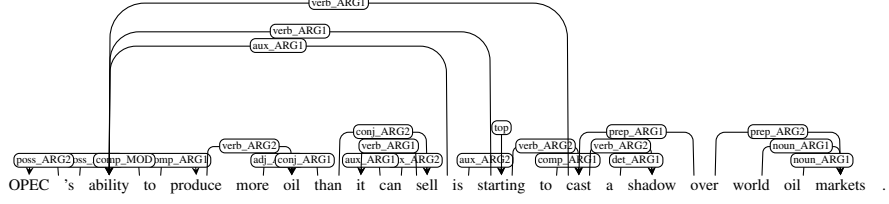
More banks are being hurt by Arizona 's worsening real-estate slump .

[21540012]



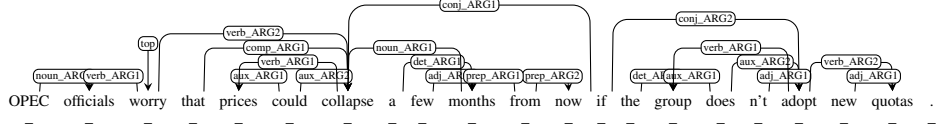
First Interstate Bancorp of Los Angeles said Friday it expects a \$ 16 million quarterly loss , citing property-loan losses at its Arizona unit .

[21540013]

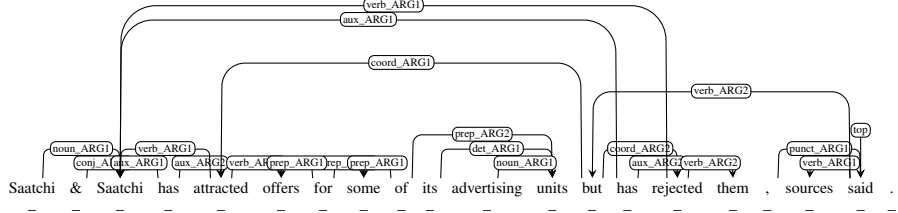


OPEC 's ability to produce more oil than it can sell is starting to cast a shadow over world oil markets .

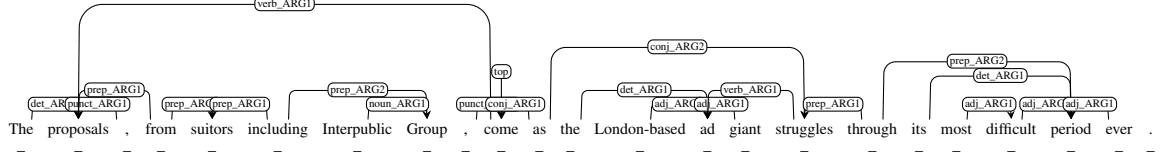
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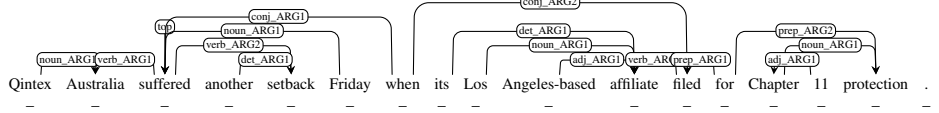
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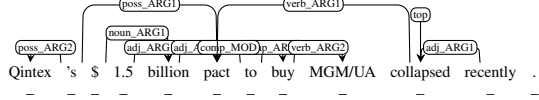
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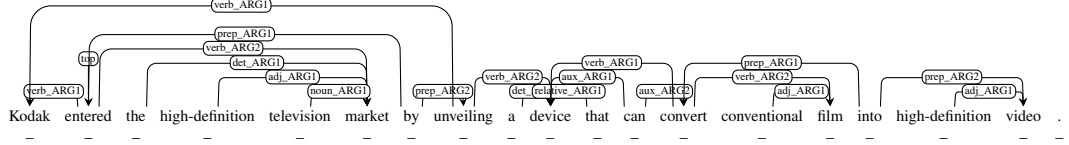
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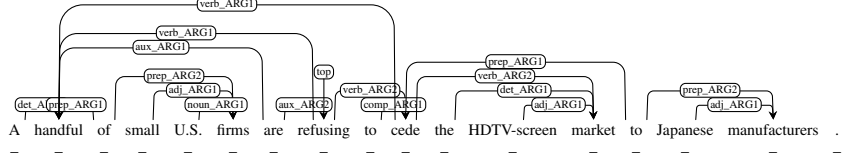
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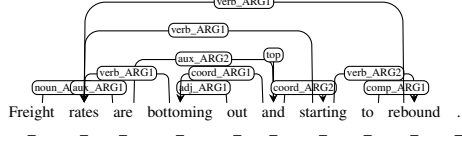
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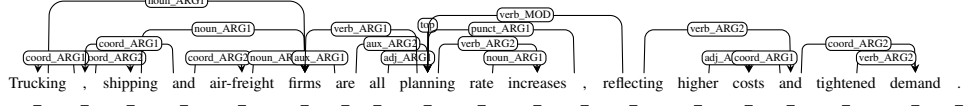
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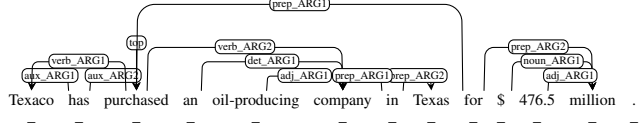
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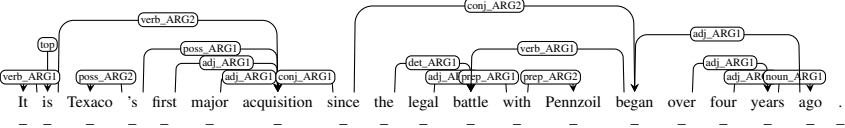
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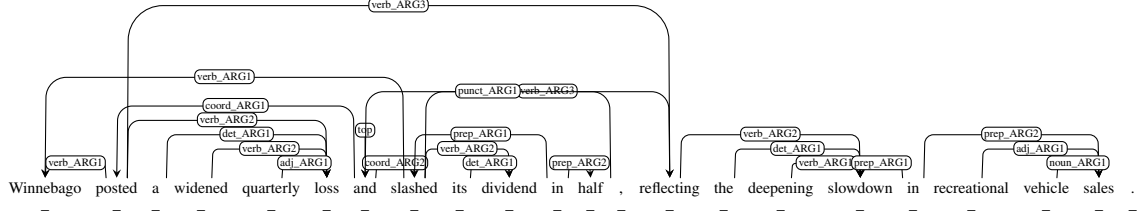
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[21540024]



[21540025]



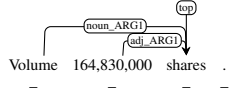
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[21540027]



[21540028]



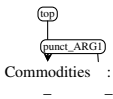
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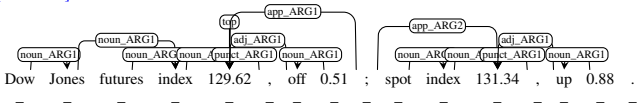
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[21540032]



[21540033]



[21540034]



[21540035]

