

LETTER OF APPRAISALDate: 1st August, 2019

Dear Mr. Aravind G

Software Developer

On behalf of the Xangars management, We would like to take up this opportunity to appreciate you for the hard work which helped in executing assignments.

Your enthusiasm and motivation had helped to increase the productivity and do extra work and to complete each aspect of the assignments. It's really commendable to see how you organize your time and inspire your colleagues to move forward.

We are pleased to inform you that as a token of appreciation you will be rewarded with increased remuneration with effect from 1st August 2019.

Your annual CTC would be Rs. 6, 04,800/- Per Annum. Taxes Applicable.

Please accept our sincere appreciation for the excellent job you had done, we are sure that in future also you will be able to complete your Targets and Achievements.

Wish you & team all the best for our future endeavors together.

Yours sincerely,
For Xangars Solutions Pvt. Ltd.



Authorized Signatory

Annexure – A

Name: Mr. Aravind G

Employee Code: XSPL - MUM - 420

Designation: Software Developer

EARNINGS	MONTHLY	ANNUAL
BASIC	20,160.00	2,41,920.00
HRA	10,080.00	1,20,960.00
CONVEYANCE	1,600.00	19,200.00
MEDICAL ALLOWANCE	1,250.00	15,000.00
OTHER ALLOWANCE	17,310.00	2,07,720.00
CTC AMOUNT	50,400.00	6,04,800.00
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Deductions :		
Professional Tax	200.00	2,500.00
Group Mediclaim Benefit	374.00	4,488.00
Net Pay	49,826.00	5,97,912.00