

## Project Initialization and Planning Phase

Date	4 July 2024
Team ID	739938
Project Name	Anticipating Business Bankruptcy
Maximum Marks	3 Marks

### Define Problem Statements (Business Owner Problem Statement Template):

Anticipating business bankruptcy involves predicting the likelihood of a company failing to meet its financial obligations. This requires analyzing financial data, such as cash flow, profitability ratios, and liquidity metrics, alongside external factors like market conditions and industry trends. The aim is to identify early warning signs of distress, enabling stakeholders to implement strategies to improve financial health or prepare for potential insolvency. Effective anticipation of bankruptcy helps safeguard investments, jobs, and business continuity, thereby minimizing economic repercussions and maximizing the chances of successful recovery or reorganization.



Problem Statement (PS)	I am (Business owner)	I'm trying to	But	Because	Which makes me feel
PS-1	stakeholders seeking financial stability.	Anticipate potential Business risks for my company	Being, a small business with fluctuating cash flows ,market dependencies	Economic downturns can severely impact operations.	Feels anxious about our financial resilience.