

Epstein

The Switchboard Operator



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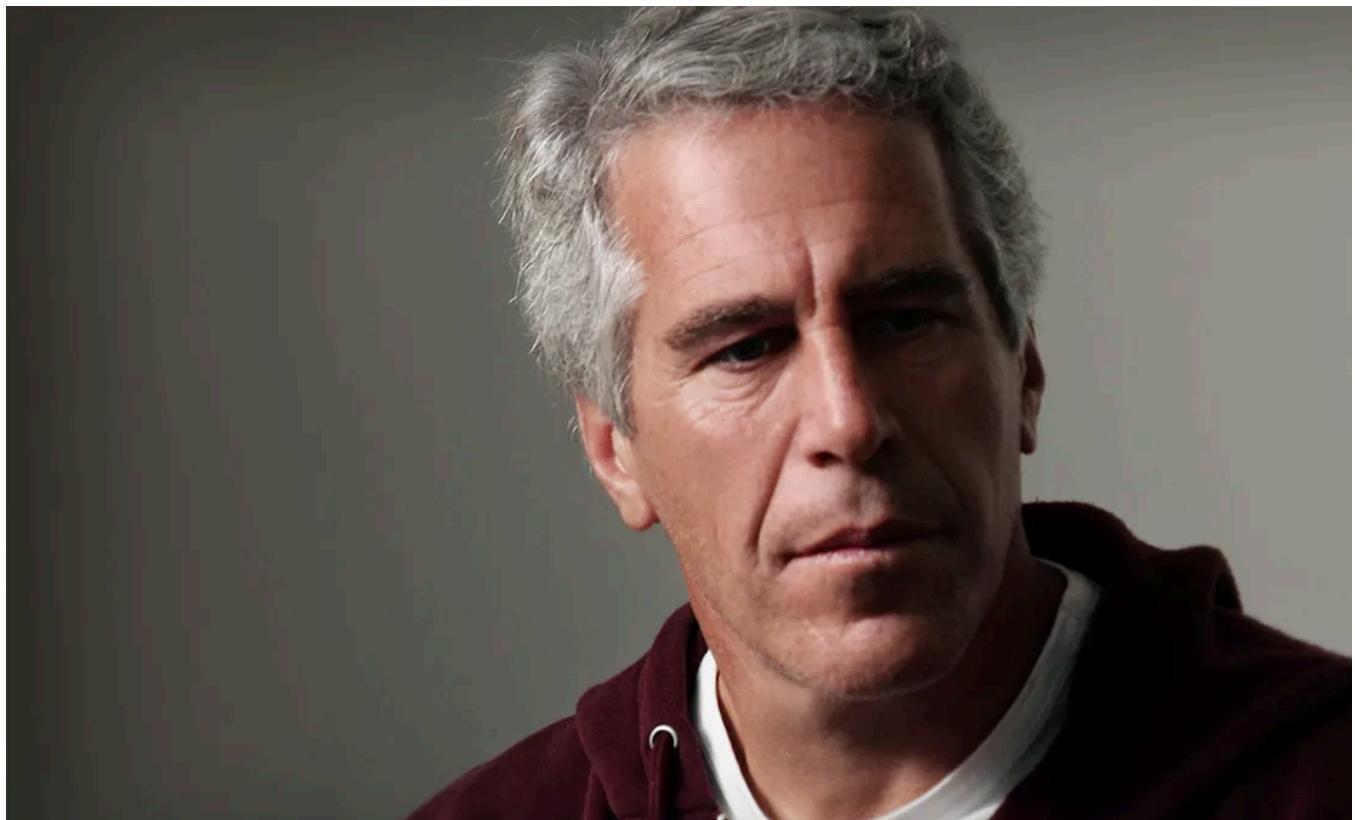
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Jeffrey Epstein is primarily remembered as a sexual predator, a man of unexplainable wealth, and the operator of a lurid, private island. All of this is true.

But three million pages of correspondence released by the Department of Justice in 2025 and 2026 reveal what the criminal narrative obscured: what he actually did.



I. Method

The previous essays — *The Waddesdon Papers, The Innovation Hub, and The SDG Machine* — trace the construction of a planetary financial control system, from intellectual origins at Waddesdon Manor through the BIS Innovation Hub's fifty projects to the seventeen Sustainable Development Goals that provide its applic~~e~~ layer.

Every claim rests on primary sources: BIS working papers, EU regulations, NGF mandates, central bank speeches, and project documentation published by the builders themselves.

This essay asks a different question: not what was built, but **who coordinates the building — and whose interests the network behind it serves**. The evidence comes from correspondence released through EFTA proceedings and US Department of Justice document releases in 2025 and 2026 — Epstein's private communication with figures whose institutions appear throughout the earlier essays.

The same technique applies. Start with what the documents directly evidence. Trace connections to institutions. Infer where required. The POSIWID principle holds throughout: **claimed 'intent' counts for nothing — function is what matters**.

II. The Man

Jeffrey Edward Epstein was born on 20 January 1953 in Brooklyn, New York ¹. His father was a groundskeeper for the New York City Department of Parks and Recreation; his mother a school aide ². He attended public schools in Coney Island, and, despite never completing a bachelor's degree ⁴, was hired in 1973 to teach mathematics and physics at the Dalton School ⁵, one of Manhattan's most exclusive preparatory institutions. He was hired by headmaster Donald Barr, father of Will Barr, who would later serve as US Attorney General ⁶.

After leaving Dalton in 1976, Epstein entered Bear Stearns, rising to limited part before departing in 1981 ⁷. He then established J. Epstein & Company, claiming to manage assets for clients worth a minimum of one billion dollars ⁸. When journa

investigated, only one client could be publicly documented: Leslie Wexner, the O retail magnate behind The Limited and Victoria's Secret ⁹. Wexner transferred to Epstein a 45,000-square-foot Manhattan townhouse ¹⁰ — *said to be the largest private residence in New York* — under circumstances that have never been adequately explained.

The gap between Epstein's *claimed* financial empire and its verifiable foundation never been resolved. *New York* magazine described him in 2002 as a '*mysterious, Gatsbyesque figure*' ¹¹. Forbes could not verify his billionaire status ¹². Yet he owned a private island in the US Virgin Islands ¹³, a ranch in New Mexico ¹⁴, properties in and New York, a Boeing 727 ¹⁵, and logged six hundred flying hours per year ¹⁶.

The source of the wealth remains unclear. The function of the network it sustains does not.

III. The Credentialing

In the late 1980s, David Rockefeller — *patriarch of the Rockefeller governance network* — personally appointed Jeffrey Epstein to the board of Rockefeller University ¹⁷. The board included Nancy Kissinger, Brooke Astor, and Nobel laureates. Epstein was on his own account, thirty to thirty-two years old.

In an interview Epstein later gave to Steve Bannon, he described what followed. Rockefeller asked him directly ¹⁸: '*Would you like to be on the Trilateral Commission?*' Epstein accepted. The Trilateral Commission, founded by Rockefeller in 1973 on Zbigniew Brzezinski's design, was designed to coordinate policy across the United States, Europe, and Japan. Its membership was a directory of transatlantic govern

Epstein also became a member of the Council on Foreign Relations ¹⁹, holding membership from 1995 to 2009, and the Institute of International Education ²⁰.



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These are not social clubs. They are how private capital has coordinated with state power since the post-war settlement — the CFR's founding membership overlaps substantially with the CIA's first generation ²¹. The Trilateral Commission aligned policy across the Western alliance. Rockefeller University provided the scientific credentialing.

What Rockefeller gave Epstein was an institutional passport. When Leon Black, Apollo Global Management founder who paid Epstein at least \$158 million in fees, was asked why he trusted him, he cited the Rockefeller University appointment as validation.

Once Rockefeller vouched, others followed.



The Trilateral Commission

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Jeffrey Epstein's \$350K in donations to Council on Foreign Relations to go to fight trafficking

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U.S. NEWS

Jeffrey Epstein's \$350K in donations to Council on Foreign Relations to go to fight trafficking

Epstein was a member of the council from 1995 to 2009. "It would be right to do something" with the money he donated, council President Richard Haass said.



IV. The Routing Function

What follows is from correspondence released through legal proceedings — date naming sender and recipient, verified through document reference numbers where available. Rather than a chronological catalogue, it's organised by what each cluster demonstrates.

The intelligence router

Peter Mandelson — *Baron Mandelson, former European Commissioner for Trade, a key figure of New Labour* — maintained continuous contact with Epstein after the latter's 2008 criminal conviction. In August 2009, Mandelson emailed Epstein from a Rothschild

country house in Buckinghamshire, describing the property, noting the casual in 'R' for the host, and observing [23](#): '*Rothschilds seem to own large part of Bucks....'*

In July 2010, writing from Waddesdon Manor [24](#) — *the Rothschild estate that hosted Stranded Assets Forums from 2014* — Mandelson updated Epstein on final proofs of memoir, a Deutsche Bank job offer, and Glencore approaches, all in the tone of a routine status report.



The Waddesdon Papers

ESC • 30 JAN

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From: Jeffrey Epstein <jeevacation@gmail.com>
Subject: Re: Timothy Hutton
To: "PETER MANDELSON" <████████>
Date: Saturday, 15 August, 2009, 1:09 PM

my sense is that it doesn't wear well...the transmission of noise and / smells, is in contrast with hundreds of years of being comfortable in a dark one way in cave. also at night, there seems to be little privacy from the outside, and the reflection on the inside windows of the interior furniture and white walls, gets to me. I usually end up in the room where i can be caved- in.

On Sat, Aug 15, 2009 at 7:59 AM, PETER MANDELSON <████████> wrote:
Yes, good point. When R is giving Brazilian pilates instructions to his mother, it is bit loud. But there are sliding doors that give privacy. It has many windows that are surrounded by great views. Rothschilds seem to own large part of Bucks....

--- On Sat, 15/8/09, Jeffrey Epstein <jeevacation@gmail.com> wrote:

From: Jeffrey Epstein <jeevacation@gmail.com>
Subject: Re: Timothy Hutton
To: "PETER MANDELSON" <████████>
Date: Saturday, 15 August, 2009, 12:55 PM

does the noise carry throughout the house.. where do you have a strictly private moment glad to hear you're having fun

On Sat, Aug 15, 2009 at 7:48 AM, PETER MANDELSON <████████> wrote:
If you go to architect's website and then go to 'projects' and select country house buckinghamshire, you will see where we are staying. it's brilliant and to be here makes all difference to me/R.

From: Jeffrey Epstein <████████>
To: "████████" <████████>
Subject: Re:
Date: Sun, 04 Jul 2010 08:21:01 +0000

lets discuss mon

On Sat, Jul 3, 2010 at 5:49 PM, <████████> wrote:
At Waddesdon overnight. Still ploughing thru page proofs. Publishers going mad. Seeing Glen on Deutsche seeking initial response next week...

Sent from my BlackBerry® wireless device

From: Jeffrey Epstein <████████>
Date: Sat, 3 Jul 2010 16:20:36 -0400
To: PETER MANDELSON<████████>
Subject:

???

The relationship was not social. Within two days of the change of government in 2010, Epstein wrote to Jes Staley about a Deutsche Bank position for Mandelson. June, Deutsche had offered between £4 million and £10 million per year for his aid to '*access governments, families and corporations*' [25](#). Epstein called it '*a good first step*' and urged Mandelson to '*raise your sights*' and '*let's get three of these*' [26](#).

Epstein was sequencing a former First Secretary of State's career — strategy, timing, leverage.

From: Jeffrey Epstein <[REDACTED]>
To: "Colin Grassie" <[REDACTED]>
Subject: Re: Fw: Colin Grassie
Date: Wed, 30 Jun 2010 13:39:32 +0000

lets get three of these

On Wed, Jun 30, 2010 at 9:39 AM, <[REDACTED]> wrote:
 You told me to be quick. I have accepted it already.

Sent from my BlackBerry® wireless device

From: Jeffrey Epstein <[REDACTED]>
Date: Wed, 30 Jun 2010 09:33:35 -0400
To: <[REDACTED]>
Subject: Re: Fw: Colin Grassie

ok ok good petey well done petey,, now --raise your sights

On Wed, Jun 30, 2010 at 9:30 AM, <[REDACTED]> wrote:
 That all you can say ???

Good petey, well done petey.

Sent from my BlackBerry® wireless device

From: Jeffrey Epstein <[REDACTED]>
Date: Wed, 30 Jun 2010 09:28:07 -0400
To: PETER MANDELSON<[REDACTED]>
Subject: Re: Fw: Colin Grassie

good first step..

On Wed, Jun 30, 2010 at 9:23 AM, PETER MANDELSON <[REDACTED]> wrote:
 As you were saying.....

--- On Wed, 30/6/10, Martin Armstrong <[REDACTED]> wrote:

From: Martin Armstrong <[REDACTED]>
 Subject: Colin Grassie
 To: [REDACTED]
 Cc: "Serena Cole" <[REDACTED]>
 Date: Wednesday, 30 June, 2010, 14:16

Dear Peter ,

I spoke with Colin Grassie to day about a role as an advisor for you with Deutsche Bank . In this meeting we agreed the parameters for a further discussion with Anshu Jain next week . The context of their interest in you is that Anshu has now taken responsibility for the Investment Bank and he needs to arrange the Bank's relationships with its customers more effectively .

He would ,by acquiring your services , be able to access Governments ,Families and Corporations on an Internat this is the reason for his interest in you .
 In our meeting we discussed a retainer of 1million Dollars per annum and a discretionary bonus based upon a ye conversation between you and Anshu and Colin Grassie .
 We agreed that this was a better way than a formulaic approach because your contribution would be hard to qua in conjunction with the bankers working within the group . We also agreed that it should be based upon what : would be paid in the UK market . This is somewhere between 4 and 10 million dollars per annum . We did not d commitment and I feel that we should not be specific about this , so that you have maximum flexibility . I sugge a further conversation over the weekend so that we can agree the other elements of the deal such as title , office s of the employment contract between Deutsche Bank and yourself .

I will ask Serena to arrange a call at the weekend .

Yours

Martin

This message has been scanned by MailController.

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Emails further show ²⁷ Mandelson passing confidential government material to Epstein while serving as Business Secretary ²⁸: a £20 billion asset sales memo sent the Prime Minister ²⁹ ³⁰, minutes of Treasury-Summers meetings on banking regulation forwarded within minutes of receipt ³¹, advance notice of the €500 billion Euro bailout hours before the public announcement ³², and notification of Gordon Brown's resignation before it happened ³³.

He also advised JPMorgan's Jamie Dimon to 'mildly threaten' ³⁴ the Chancellor over bankers' bonus tax ³⁵. Epstein received live British government intelligence of significant value while operating as router to finance, technology, and intelligence simultaneously.

Mandelson received \$75,000 in payments from Epstein-linked accounts during the period ³⁶.

≡Q

BBC

Register

Police investigate Mandelson over claims he leaked information to Epstein

1 day ago

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Joshua Nevett, Political reporter and **Harry Farley**, Political correspondent



The dynastic adviser

In July 2013, Epstein emailed Ariane de Rothschild [37](#) — who would become chair of the Edmond de Rothschild Group — with strategic commentary on inter-branch dynamics: ‘Differentiation would be easier by product than brand. Edmond was right, down market think he said, Davids son is weak, a good thing, nice, but weak’ [38](#). He invoked the late patriarch directly: ‘Edmond told me he would buy or sell anything at a price as long as it was on his terms. I’ve used that extensively’.

Ariane responded within the hour: ‘To buy the cousins one day, i have to wait some time. But i keep it on my mind’. Later that evening, she asked Epstein to arrange meetings with Ehud Barak, confirmed she ‘was meant to see Bill Gates 2 weeks ago’, and requested introductions to Larry Summers and Saul Wurman, adding: ‘please let me know what you think is best’. On the rival branch, she wrote that David de Rothschild held ‘deep conviction that they are ‘the only true Rothschilds’ allowed to do banking’, and that for fifteen years her side had been forced to be ‘silent’. She signed off: ‘I hope you are well and wish to thank you for your guidance’.

The future chair of a major European bank taking strategic guidance from Epstein, asking him to set the terms of her introduction to a former Treasury Secretary,

confiding the internal politics of the Rothschild dynasty.

From: Jeffrey Epstein <jeevacation@gmail.com>
To: "A. de Rothschild" <[REDACTED]>
Subject: Re:
Date: Mon, 01 Jul 2013 22:44:35 +0000

we might decide to make an offer? it would shock david. ! . I think you will need to show strength, not sure how that translates into action points but David smells weakness . give up on the name issue in exchange for X .. I fear you are not on strong grounds and he will take a loss there as a crack in the wall. Im always available by phone or skype. I will not be able to come to Paris until sept. gather your thoughts and we can have another phone chat when you return from a hopefully successful Greek trip

On Mon, Jul 1, 2013 at 5:22 PM, A. de Rothschild <[REDACTED]> wrote:
To buy the cousins one day, i have to wait some more. But i keep it on my mind.

I'm just going for the day but look forward to the discussion.

Thank you much.

Sent from my iPhone

On 1 juil. 2013, at 22:23, "Jeffrey Epstein" <jeevacation@gmail.com> wrote:

re Bill yes he left early from my house in paris . ehud will be in new york with me in sept. along with many current world leaders. a good time, Differentiation would be easier by product than brand. . Edmond was right, down market i think he said, Davids son is weak , a good thing, nice but weak, . Needs more thought , merger with the right terms and conditions , for certain products , buy back provisions, etc. Edmond told me he would buy or sell anything at a price as long as it was on his terms, Ive used that extensively. did I miss anything except to wish you a good trip?

On Mon, Jul 1, 2013 at 3:49 PM, A. de Rothschild <[REDACTED]> wrote:
Dear Jeff

Sorry i had forgotten my phone sunday at friends'house.

It would be great to meet the people you suggest.

For Ehud Barak, i will be in Israel the first week of October.

I was meant to see Bill Gates 2 weeks ago but he had to return earlier than planned . He should be coming in Europe in fall.

For Larry Summers and Saul Wurman please let me know what you think is best.

To get back to the brand, yes there is confusion and there are ,i think , only 2 ways : merge/buy out or work on strong differentiation.

The problem with a merger is what each side considers it's worth and also David's deep conviction that they are "the only true Rothschilds " allowed to do banking. And therefore, i should merge with them and become a passive shareholder.

I do agree that Edmond's group has a lesser notoriety : 1/ because large M&A deals were "sexier" and attracted more press 2/ Edmond always felt that it was somewhat "downgrading "to talk about his bank 3/ as i told you we had to be "silent" for the past 15 years

I agree that i have to focus more on specific subjects and will work on

Did i forget something ?

I hope that you are well and wish to thank you for your guidance

Best regards
Ariane
Sent from my iPhone

On 1 juil. 2013, at 21:02, "Jeffrey Epstein" <jeevacation@gmail.com>

?

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Epstein routed the connections she requested. In August 2013, he emailed Joshua Cooper Ramo, then Vice Chairman and Co-CEO of Kissinger Associates — Henry Kissinger's geopolitical consultancy ³⁹: '*I would like you to meet the rothschilds french bank, ariane when she comes to ny on the 22 of sept.?*'

In September, he emailed Steven Sinofsky, former President of Microsoft's Windows Division and later a board partner at Andreessen Horowitz ⁴⁰: '*i thought that wed afternoon you guys should meet oliver colum. sarkozys old chief of staff and now the adv to the rothschilds*'. Kissinger's geopolitical consultancy to Rothschild banking. Silicon Valley to Rothschild via the French political establishment.

Each introduction initiated by Epstein, on his terms, on his schedule. In January he invited Michel Hazanavicius, the Academy Award-winning French film director

'the rothschilds house with me and ehud barak on the 30th evening' [41](#).

Cultural prestige maintained alongside finance and politics.

To: Jeffrey Epstein<jeevacation@gmail.com> [REDACTED]
 From: [REDACTED]
 Sent: Fri 9/20/2013 12:02 AM
 Subject: RE:

 530 patric fekai for me
 Can we do before?

 From: Jeffrey Epstein
 Sent: 9/19/2013 7:28 PM
 To: [REDACTED]
 Subject:

 i thought that wed afternoon you guys should meet oliver colum_ sarkozys old chief of staff and
 now the advisor to the rothschilds_ hes very young and nice,

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From: Joshua Cooper Ramo <[REDACTED]>
 To: Epstein Jeffrey <jeevacation@gmail.com>
 Subject: Re:
 Date: Wed, 21 Aug 2013 16:18:07 +0000

 Ach, sorry to miss you.
 I am back in NY end of next week.
 Joshua

 On Aug 21, 2013 12:15 PM, "Jeffrey Epstein" <jeevacation@gmail.com> wrote:
 yes, i sent you a response that i will be in ny tomorrow and fri , not returning to santa fe , for awhile.

 On Wed, Aug 21, 2013 at 9:50 AM, Joshua Cooper Ramo <[REDACTED]> wrote:

 Of course. I have a FedEx board meeting on the 22nd and 23rd, back night of the 23rd. Let me know if that works.

 Did you get my note about lunch this weekend? Saturday or Sunday fine if either works for you.

 Best,
 Joshua

 On Aug 21, 2013 11:24 AM, "Jeffrey Epstein" <jeevacation@gmail.com> wrote:
 I would like you to meet the rothschilds_ french bank, ariane when she comes to ny on the 22 of sept. ?

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From: Michel Hazanavicius <[REDACTED]>
 To: Jeffrey Epstein <jeevacation@gmail.com>
 Subject: Re:
 Date: Mon, 27 Jan 2014 05:08:12 +0000

 Hi Jeffrey, i can't make it on thursday. Diner with my producer.
 Envoyé de mon iPhone

 Le 26 janv. 2014 à 17:28, Jeffrey Epstein <jeevacation@gmail.com> a écrit :

 would you like to come to the rothschilds house with me and ehud barak on the 30th? evc

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In October 2015, the relationship acquired a formal financial dimension. Epstein Southern Trust Company Inc., a Virgin Islands-registered firm, signed a \$25 mil agreement with Edmond de Rothschild Holding S.A. for '*risk analysis*' and '*the application and use of certain algorithms*' [42](#). Payment was due within three days of ¹ Rothschild Group completing its payment to US authorities. The document was signed by Ariane de Rothschild [43](#).

In February 2016, Epstein emailed Peter Thiel — co-founder of PayPal, co-found Palantir, first outside investor in Facebook: '*as you probably know I represent the Rothschilds. I was hoping to figure out a way for the bank that has 160 b in mgmt can do something in tech. best client list in the world, prehistoric products*' [44](#). Thiel proposed meeting '*sometime in NYC or on island*'. Not that he knows the Rothschilds — that represents them. An emissary, not an employee.

Epstein sat between the Rothschild branches, owned by none, useful to all. He advised the Edmond branch on strategy. He received intelligence from political t in the Jacob branch orbit. And he fed information about the third branch to the p in May 2010, he emailed Landon Thomas, a *New York Times* financial reporter lat

exposed for his compromised relationship with Epstein, tipping him about 'firstn holdings LAdy rothschilds inv vehilce managed by starr director Conrad Black' [45](#).

FirstMark Holdings belonged to **Lynn Forester de Rothschild** [46](#) — wife of Sir E de Rothschild, introduced to him by Henry Kissinger at the 1998 Bilderberg conference [47](#), and architect of the Coalition for Inclusive Capitalism, later the C for Inclusive Capitalism with the Vatican [48](#). The woman who built '*inclusive capital — embedding social objectives into capital allocation*' — was having her financial affairs discussed between a compromised journalist and Epstein, frequently described a friend [49](#) [50](#) [51](#).

No single branch owned him, which was *precisely* why all three found him useful.



Inclusive Capitalism

ESC • 29 MAY 2025

[Read full story →](#)

September ___, 2015

Jeffrey Epstein, President
Southern Trust Company, Inc.
6100 Red Hook Quarter, B3
St. Thomas, USVI 00802

Re: Letter of Agreement

Dear Jeffrey:

You, on behalf of Southern Trust Company, Inc., a Virgin Islands corporation ("STC"), have been collaborating with Ariane de Rothschild on behalf of herself, her family and Edmond de Rothschild Holding, S.A. (collectively, the "Rothschild Group"), regarding risk analysis and estate planning matters in respect of assets and the estates of the Rothschild Group members and their descendants (the "Rothschild Group" and the same (the "Specified Matters"). The purpose of this letter agreement (this "Agreement") is to set forth the terms upon which you, on behalf of STC, will continue to work with the Rothschild Group on the Specified Matters (the "Work"). The Work may also relate to various immediate and extended family members of Ariane de Rothschild, as well as the respective heirs, issues, personal representatives, and affiliated companies, trusts, partnerships, limited partnerships, and limited liability companies of, and any other entities affiliated with, any member of the Rothschild Group (collectively, "Affiliates").

1. The Work. STC shall provide the Work as further specified and agreed to between Jeffrey Epstein and Ariane de Rothschild from time to time while this Agreement remains in effect.

2. Fees and Expenses. In consideration for the Work, the Rothschild Group shall pay the following to STC:

- (a) For Work relating to estate planning matters, the Rothschild Group shall pay STC a fee in the amount of \$ _____, which fee shall be payable no later than _____;
- (b) For Work specifically relating to outstanding matters between Edmond de Rothschild Holding, S.A. ("EDRH") and the United States Department of Justice ("USDOJ"), the Rothschild Group shall pay STC a fee equal to:

From: jeffrey E. <jeevacation@gmail.com>
To: Peter Thiel <████████>
Subject: Re: Re:
Date: Sun, 28 Feb 2016 22:23:11 +0000

no rush, did you get any feedback on the valor guys view of chud baraks co? not my sweet spot, as you know

On Sun, Feb 28, 2016 at 6:21 PM, Peter Thiel <████████> wrote:

Certainly not in Saudi – just think I will avoid the Middle East for the next decade or so.

Should be back on East Coast in late April/May – sometime in NYC or on island, then...

From: Jeffrey Epstein <jeevacation@gmail.com>
To: Landon Thomas <████████>
Subject: Date: Thu, 27 May 2010 20:26:13 +0000

in case you are interested firstmark holdings LAdy rothschilds inv vehilce managed by starr director Conrad Black.

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On Sun, Feb 28, 2016 at 6:10 PM, Peter Thiel <████████> wrote:
Will be hard, as █████ scrambling on getting ready for China (March 14-25) – anyone else in NM?

From: jeffrey E. [mailto:jeevacation@gmail.com]
Sent: Sunday, February 28, 2016 7:17 AM
To: Peter Thiel <████████>
Subject:

im in new mexico 3 and 4th if you would like to visit

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please note

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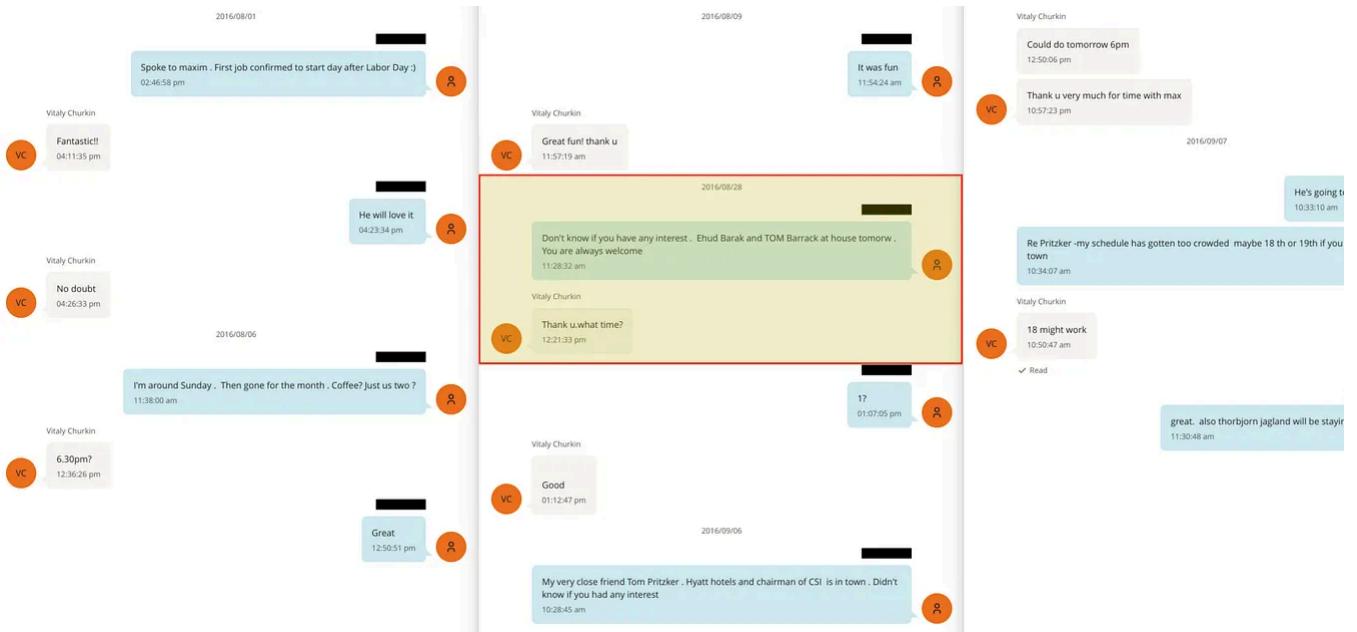
The geopolitical switchboard

The network's geopolitical reach is documented in a single scheduling email. On August 2016, Epstein invited Vitaly Churkin — Russia's Permanent Representative to the UN — to a meeting with USDOJ officials.

United Nations — to dinner [52](#): ‘Don’t know if you have any interest. Ehud Barak and Barrack at house tomorrow. You are always welcome’.

Barrack was Trump’s closest Middle East operative, a billionaire who would chair the inaugural committee and later serve as US Ambassador to Turkey [53](#). Barak was the former Israeli Prime Minister and former head of Aman (*military intelligence*) and Sayeret Matkal (*special operations*) [54](#). Churkin was the face of Russian diplomacy to the Security Council; he died suddenly in New York five months later [55](#).

One dinner table, eleven weeks before the 2016 election: American political-intelligence around the incoming president, Israeli military-intelligence, and Russian diplomatic-intelligence.



The reach even extended to the Nobel institutions.

Emails released by the DOJ on 30 January 2026 show Epstein in a September 2016 exchange with Richard Branson in which he refers to Thorbjørn Jagland [56](#) — for Norwegian Prime Minister and chair of the Norwegian Nobel Committee — staying at Epstein’s New York house, and offers to connect Branson with Jagland directly [57](#).

It extended to the UN General Assembly itself. In March 2018, Epstein emailed Steve Bannon about Miroslav Lajčák — Slovakia’s Foreign Minister and President of the

72nd Session of the UN General Assembly [58](#), the body that had adopted the 2030 Agenda and its seventeen Sustainable Development Goals three years earlier.

Epstein wrote [59](#): '*Miro Lajcak, president of UN, will guide the EU project if you like h His govt will fall this week – as planned. :)*' The Slovak government fell days later.

Subsequent releases show Lajčák's name appears more than 300 times across the documents. He corresponded with Epstein from his official ministerial email, often to host Epstein and Bannon at the Slovak ambassador's residence in Vienna, and proposed Robert Fico as a figure who could serve Bannon's strategic interests.

Lajčák resigned as Slovakia's national security adviser on 31 January 2026, the day the DOJ release [60](#).

From: Richard Branson [REDACTED]
To: Jeffrey Epstein <jeevacation@gmail.com>
Cc: Peter Norris [REDACTED]
Subject: RE:
Sent: Wednesday, September 11, 2013 9:30:03 PM

Dear Jeffrey,

It was really nice seeing you yesterday. The boys in Watersports can't stop speaking about it! Any time you're in the area would love to see you. As long as you bring your harem!

1. I think if Bill Gates was willing to say that you've been a brilliant advisor to him, that you slipped up many years ago by sleeping with a 17 ½ year old woman and were punished for it, that you've more than learnt your lesson and have done nothing that's against the law since and, yes, as a single man you seem to have a penchant for women. But there's nothing wrong with that. Anyway something along those lines.
2. 20th Sept sadly I'm in the UK for that week.
3. I'll copy Peter Norris. Is there a similar transaction you'd recommend today?
4. We definitely should be using all the information we gain worldwide to trade currencies and trade oil. If you find anybody you recommend for us that would be great but will start looking. Again I'll copy Peter Norris.

Best,
 Richard

From: Jeffrey Epstein [mailto:jeevacation@gmail.com]
Sent: 11 September 2013 06:11
To: Richard Branson
Subject:

nice seeing you , thanks for your hospitality, 1 I appreciate your public relations thoughts 2. the head of the Nobel Peace Prize , committee Thorborn jagland will be staving in ny with me the week of the 20th sept. if you are there , you might find him interesting. . 3 The previous trade was buying out of the money calls on oil and selling out of the money puts . for a cashless transaction. . (not bad) . 4. Have your guys find quants that will search the data available to your cos.

Im on the island till xmas

 The information contained in this communication is confidential and may be attorney-client privileged.

From: Steve Bannon [REDACTED]
Sent: Thursday, March 15, 2018 11:07 AM
To: Jeffrey E.
Subject: Re: Corker 'hopeful' on approving new war-powers authorization for Trump administration - POLITICO

Done

On Mar 15, 2018, at 7:00 AM, jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail.com>> wrote:

sure ! dinner 7 . come at 6?

<https://blindgossip.com/?p=89824> <<https://blindgossip.com/?p=89824>>

On Thu, Mar 15, 2018 at 6:54 AM, Steve Bannon [REDACTED]

What time is dinner?

Do u want me to come over beforehand ???
 Sent via BlackBerry by AT&T

From: "Jeffrey E." <jeevacation@gmail.com <mailto:jeevacation@gmail.com>>
Date: Thu, 15 Mar 2018 06:46:54 -0400
To: Steve Bannon [REDACTED]
Subject: Re: Corker 'hopeful' on approving new war-powers authorization for Trump admini: POLITICO

yes I saw it 1 i will invite gerry baker to our dinner tonight. 2 miro lajcak. president of UI guide the EU project if you like him. his govt will fall this week - as planned. :) 3. later today we can discuss his coins. 4. sultan - duabi in new york 21 22

Two years earlier, an intermediary whose email address is redacted wrote to Epstein *speak to Putin. He would be very glad if you were to visit and explain financial markets 21st century. Digital currency. derivatives. structured finance*'. Epstein forwarded this Kathryn Ruemmler — former White House Counsel to President Obama — who replied 'Yes, my answer is still the same. Your fun is denied'. The former White House Counsel was exercising operational authority over his movements — 'denied', not 'I wouldn't recommend it'.

The subject matter Putin's intermediary specified — digital currency, derivatives, structured finance — would reappear throughout Epstein's correspondence. The architecture was not confined to one side of any geopolitical divide.

Three intelligence traditions — *American, British, Israeli* — plus Russian diplomatic access, routed through one informal node with none of the oversight formal cooperation requires.

From: jeffrey E. <jeevacation@gmail.com>
Sent: Thursday, October 2, 2014 9:27 PM
To: Kathy Ruemmler
Subject: Re:

you meant postponed.):

On Thu, Oct 2, 2014 at 5:12 PM, Kathy Ruemmler <████████> wrote:

Yes, my answer is still =he same. Your fun is denied.

On Oct 2, 2014 1:41 PM, "jeffrey E." &=t;jeevacation@g=ail.com <mailto:jeevacation@gmail.com> wrote:

On Thu, Oct 2, 2014 at 10:47 AM, ██████████ wrote:

I spoke t= Putin. He would be very glad if you were to visit and explain=financial markets in the 21 st century. Digital currency, derivative= structured finance. I would set up the meeting when you are next in=Europe. I am sure you two will like each other.

I assume my a=swer is still the same " not for the moment"

Hope you are enjoying your pre vet meeting

--

=C2 please note

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1

From: Jeffrey E. <jeevacation@gmail.com>
Sent: Thursday, October 2, 2014 10:01 PM
To: Kathy Ruemmler
Subject: Re:

Im free at 7 if you want to vent

On Thu, Oct 2, 2014 at 5:49 PM, K=thy Ruemmler <████████> wrote:

6.2

On Oct 2, 2014 5:42 PM, "jeffrey E." &=t;jeevacation@g=ail.com <mailto:jeevacation@gmail.com> wrote:

how did you day go? where are you scale 1=0/ 10 a definite GO

On Thu, Oct 2, 2014 at 5:12 PM, =athy Ruemmler <████████> wrote:

Yes, my answer is still the same= Your fun is denied.

On Oct 2, 2014 1:41 PM, "jeffrey E." &=t;jeevacation@g=ail.com <mailto:jeevacation@gmail.com> wrote:

On Thu, Oct 2, 2014 at 10:47 AM, ██████████ wrote:

I spoke t= Putin. He would be very glad if you were to visit and explain=financial markets in century. Digital currency, derivative= structured finance. I would set up the meeting when you are next in=Europe. I am sure you two will like each other.

I assume my a=swer is still the same " not for the moment"

Hope you are enjoying your pre vet meeting

--

=C2 please note

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The personnel pipeline

Melanie Walker — *a neurosurgeon who met Epstein at the Plaza Hotel in 1992* — was as his 'science adviser' in 1998 [62](#), married Steven Sinofsky (*who would become President of Microsoft's Windows Division*), was introduced to Bill Gates at a Microsoft barbecue, joined the Gates Foundation in 2006, and was placed at the World Bank as Senior Adviser to the President via a secondment arrangement in which the Gates Foundation paid her salary [63](#).

She co-chaired the WEF Future Council on neurotechnology^{[64](#) [65](#)}. The pipeline operated at the Davos level as well.



Melanie Walker

Alumni, Global Shapers Community

MD clinically specialized in Endovascular Neurosurgery and Vascular Neurology, with post-doctoral studies in computational neuroscience. Formerly: Neurotechnology and brain science adviser William H Gates III at bgC3; Director, World Bank Group; Deputy Director for Global Development & Melinda Gates Foundation; Adviser for Macroeconomics and Health, World Health Organization; practitioner in the developing world. Currently: Rockefeller Fellow and Clinical Associate Professor, University of Washington School of Medicine. Author of numerous peer reviewed publications. Member, Executive Board, American Medical Association Foundation. Young Global Leader and chair for the Global Future Council on Neurotechnology and Brain Science, World Economic Forum.

On 9 July 2014, Epstein emailed Lawrence Summers a draft reference letter for N Junkermann — *a German-born investor spanning health tech, fintech, biometrics, and analytics* — recommending her for admission to the network on the basis of '**the common good**'. Summers replied: 'Needs work. Sounds like her not me. Send me a bio & draft'^{[66](#)}.

Fifteen days later, Summers sent the finished letter: '**I'm delighted to recommend N Junkermann as a Young Global Leader**'^{[67](#)}. Epstein decided who should be placed in WEF Young Global Leaders programme. A former Treasury Secretary wrote the under his own name. Junkermann became a Young Global Leader, from which position she was later appointed to the board of NHS Digital — the body managing the UK's national health data infrastructure^{[68](#) [69](#)}.

From: "jeffrey E." <jeevacation@gmail.com>
To: "Lawrence H. Summers" <larrysummers@gmail.com>
Subject: Re: something like this?
Date: Wed, 09 Jul 2014 20:28:56 +0000

thanks

On Wed, Jul 9, 2014 at 3:24 PM, Lawrence H. Summers <larrysummers@gmail.com> wrote:
 Needs work. Sounds like her not me. Send me a bio and I'll draft

If I do this can I improve the coolness of my image by getting picture taken w her. (coolness starts at a low base)

Sent from my iPad

Follow me on twitter @lhsummers
www.larysummers.com

On Jul 9, 2014, at 1:53 PM, "jeffrey E." <jeevacation@gmail.com> wrote:

Nicole Junkermann

I have known Nicole since her time at Harvard and to my pleasure, despite our geographies, we keep bumping into each other across the world whilst involved in various humanitarian projects, most recently when Nicole and I were both involved in leading a mission to the president of Gabon.

Over the years I have delighted in seeing Nicole blossom.... both as a smart entrepreneur & investor and most admirably in what life is about - giving back and supporting others!

I believe access to your valued network will enable Nicole accelerate her work in the Not For Profit space and in particular her ongoing promotion of the Human Codes of Tolerance and Respect which is focussed on advancing acceptance and promotion of peaceful co-existence among diverse nationalities, ethnicities, and religions, on local, national and international levels – these are areas I know Nicole who loves travelling, different cultures and is a real peoples person is truly very passionate about. Her being enabled to reach more and more influential people through your network will no doubt be very positive and I fully expect will help multiple the impact she can make for the common good and promotion of diversity across the globe.

Thank you for considering Nicole and I hope you will make the right decision and be supportive of her admission and help her in giving back even more to Society at large.

I also have no doubt that her becoming a member will be mutually supportive.

To: [REDACTED]
Cc: Sarah Mapes
From: Julie Shampie
Sent: Fri 7/25/2014 1:22:40 PM
Subject: Rec Letter
 [REDACTED]

Jeffrey asked Larry to write a recommendation for Nicole Junkermann (see below).
 know where to send. Could you help us track this down?

Sent from my iPhone

Begin forwarded message:

Dear xx,

I am delighted to recommend Nicole Junkermann as a Young Global Leader. I have known Nicole for several years from various international gatherings. Nicole is an extraordinary woman with a great ability to captivate, inspire and lead others. Nicole succeeds in all that she does and I expect she will continue to have a great impact in the future.

Nicole is a force of nature. Her quality of mind is demonstrated by the seven languages she speaks. Her business acumen is suggested by her movement into, and highly successfully out of, sports marketing. Nicole's energy level is suggested by her transcontinental lifestyle.

At this point in her life, Nicole is committed to doing good, in addition to doing well. She is focused on promoting basic values of tolerance and respect around the world. Joining your program would greatly magnify her leverage. At the same time, she would have much to teach other young global leaders about entrepreneurship, social commitment and how to live.

She has my highest recommendation. You will not go wrong by including her in your program and I am certain you will be including a potential global superstar.

Lawrence Summers

The structural position

The recurring phrasing is directive ⁷⁰: 'I would like you to meet'. 'I thought you guys meet'. He facilitates connections, initiates people, determines the terms, and controls their timing.

His seized address book ⁷¹ — 1,571 names across finance, politics, science, culture, art and intelligence — is the physical artefact of this function: not a socialite's contacts list, a routing table.

THE BIG FEATURE

I Called Everyone in Jeffrey Epstein's Little Black Book

What I learned about rich people, conspiracy, "genius," Ghislaine, stand-up comedy, and evil from 2,000 phone calls.

LELAND NALLY OCTOBER 9, 2020

561 822 0062	561 622 0062	561 822 0062	561 622 0062	561 622 0062	561 570 0596	561 623
561 670 8582	561 670 8582	561 570 8582	561 670 8582	561 670 8582	561 745 8652	561 670
561 745 9574	561 745 9574	561 745 9574	561 745 9574	561 745 9574	561 799 9574	561 745
561 967 1495	561 967 1495	561 967 1495	561 967 1495	561 967 1495	561 799 1371	561 798
561 967 1495	561 967 1495	561 967 1495	561 967 1495	561 967 1495	561 967 1495	561 967
561 789 3371	561 789 3371	561 789 3371	561 789 3371	561 789 3371	561 789 3371	561 789
561 473 3984	561 473 3984	561 473 3984	561 473 3984	561 473 3984	561 393 0793	561 473
561 393 0793	561 393 0793	561 393 0793	561 393 0793	561 393 0793	561 024 8675	561 393
561 2898	561 2898	561 2898	561 2898	561 2898	561 598 4920	561 2898
561 776 6670	561 776 6670	561 776 6670	561 776 6670	561 776 6670	561 776 6670	561 776
561 832 4639	561 832 4639	561 832 4639	561 832 4639	561 832 4639	561 953 1849	561 832
561 745 9119	561 745 9119	561 745 9119	561 745 9119	561 745 9119	561 792 4618	561 745
561 373 1412	561 373 1412	561 373 1412	561 373 1412	561 373 1412	561 373 0359	561 373
561 799 9176	561 799 9176	561 799 9176	561 799 9176	561 799 9176	561 799 9176	561 798
561 024 8679	561 024 8679	561 024 8679	561 024 8679	561 024 8679	561 024 8679	561 024
561 695 1249	561 695 1249	561 695 1249	561 695 1249	561 695 1249	561 309 7877	561 695
561 707 1789	561 707 1789	561 707 1789	561 707 1789	561 707 1789	561 707 1789	561 707
561 714 9719	561 714 9719	561 714 9719	561 714 9719	561 714 9719	561 714 9719	561 714
561 358 9837	561 358 9837	561 358 9837	561 358 9837	561 358 9837	561 358 9837	561 358
561 670 8562	561 670 8562	561 670 8562	561 670 8562	561 670 8562	561 670 8562	561 670
362 291 1031	362 291 1031	362 291 1031	362 291 1031	362 291 1031	362 291 1031	362 291

Jeffrey Epstein's little black book is one of the most cursed documents ever compiled in this miserable, dying country. Totaling 97 pages and containing the names, numbers, and addresses of a considerable cross section of the global elite, Epstein's personal contact book first turned up in a courtroom in 2009 after his former butler, Alfredo Rodriguez, tried to sell it to lawyers representing Epstein's victims for \$50,000. Rodriguez described the book, apparently assembled by Epstein's employees, as the "Holy Grail." It is annotated with cryptic marginalia—stars next to certain entries, arrows pointing toward others—and the names of at least 38 people are circled for reasons that aren't totally clear. There are 1,571 names in all, with roughly 5,000 phone numbers and thousands of emails and home addresses. There are celebrities, princes and princesses, high-profile scientists, artists from all over the world, all alongside some of the world's most powerful oligarchs and political leaders—people like Prince Andrew (circled), Ehud Barak (circled), Donald Trump (circled).

The mystery of the sources of his wealth can thus be resolved. The opacity was a structural necessity. If Epstein's funding came from a single source, he would be to that source, associated with the rivalries and history.

Ariane cannot use him if he belongs to Jacob. Summers cannot use him if he belongs to Ariane. The funding had to be distributed: everyone contributes to the switchboard's operation because everyone benefits from it, but no single source is large enough to constitute ownership. The \$25 million Rothschild contract [72](#), the Wexner property transfer, the \$158 million in Leon Black fees [73](#), the flows through anonymous MIT donation structures [74](#) — each is a payment for services within a specific domain, not a salary from an employer. He has clients, not a boss.

The distributed model also imposed discipline. A switchboard funded by all partners must operate within boundaries acceptable to all parties or it loses its use. The emails show this in practice: Ruemmler's 'Your fun is denied' [75](#) is boundary enforcement, and Epstein accepts it immediately. His advice to Summers on a World Bank-facilitated invitation from Mongolia's Prime Minister [76](#) — 'i wouldn't. dont why world bank involved. screws up any future deal' — applies the same logic outward: keep relationships within the informal architecture, away from multilateral frameworks that introduce institutional oversight.

The Rockefeller credentialing and the Rothschild embedding are best understood together. The CFR and Chatham House were founded together after the 1919 Paris Peace Conference [77](#), one American, one British, designed to align foreign policy across the Atlantic. Victor Rothschild, a Cambridge Apostle, ran MI5's counter-sabotage section during the Second World War [78](#).

An operator credentialed by Rockefeller and embedded with the Rothschilds bridging two hemispheres of a single governance architecture. The connection to Israeli intelligence — through Ehud Barak, who visited Epstein's New York residence dozens of times and received \$2.5 million from an Epstein-linked trust — adds the third vertex [79](#)



The Cambridge Apostles

ESC • 8 JUNE 2025

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From Bellagio to Basel

ESC • 1 FEB

[Read full story →](#)

From: "jeffrey E." <jeevacation@gmail.com>
To: "Lawrence H. Summers" <[REDACTED]>
Subject: Re: Mongolia
Date: Mon, 26 Oct 2015 15:38:30 +0000

i wouldn't... dont know why world bank, involved. screws up any future deal

On Mon, Oct 26, 2015 at 11:33 AM, Lawrence H. Summers <[REDACTED]> wrote:
 | Do I want to be doing this?

Sent from my iPhone

Please direct all scheduling inquiries to my office at: [REDACTED]

Follow me on twitter @lsummers
www.larrysummers.com

Begin forwarded message:

From: Bert Hofman [REDACTED]
Date: October 26, 2015 at 10:58:34 AM EDT
Cc: Julie Shampel <[REDACTED]>, "Lawrence H. Summers"
 <[REDACTED]>, Sarah Mapes <[REDACTED]>, "James Anderson"
Subject: Re: Mongolia

Dear Julie,

I am following up on a request by Mongolian Prime Minister Saikhanbileg. He met with Professor Summers and would like to have him visit Mongolia to discuss the economy and economic policy with key decision makers including the PM himself.

The background to this is that the PM is facing a delicate balancing act. With the sharp decline in commodity prices Mongolia needs economic and policy adjustment, but the politics of this is hard to navigate not least because next year is an election year. I think he wants professor Summers to bring an independent, highly credible voice to the debate.

Since I knew that professor Summers was coming to Beijing I opportunistically contacted Fred Hu to reach out to you to make this happen.

We would be most pleased to have Professor Summers in Mongolia, even if only for a day or so. Ulaanbaatar is only 2 hours flying away from Beijing. We would host professor Summers and give him the support he needs to credible engage with policy makers, and public and press if needed/acceptable.

We would cover his trip and would provide a fee. Unfortunately we are constrained by World Bank rates for consultants, the maximum of which is about \$1500 per day. We can be somewhat flexible in the number of days.

From: jeffrey E. <jeevacation@gmail.com>
Sent: Thursday, October 2, 2014 9:27 PM
To: Kathy Ruemmler
Subject: Re:

you meant postponed. :)

On Thu, Oct 2, 2014 at 5:12 PM, Kathy Ruemmler <[REDACTED]> wrote:

Yes, my answer is still =he same. Your fun is denied.

On Oct 2, 2014 1:41 PM, "Jeffrey E." &=t;jeevacation@g=ail.com <mailto:jeevacation@gmail.com> :

On Thu, Oct 2, 2014 at 10:47 AM, [REDACTED] wrote:

I spoke t= Putin. He would be very glad if you were to visit and explain=financial markets in century. Digital currency, derivative= structured finance. I would set up the meeting when you are next in= sure you two will like each other.

I assume my a=swer is still the same " not for the moment"

Hope you are enjoying your pre vet meeting

--

=C2 please note

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V. The Architecture

The emails document a design process, not just a social network. Two threads — *financial vehicle and a conceptual escalation* — converge on a single mechanism: the combination of public and private capital flows toward measurable social outcomes with compliance embedded in the financing structure.

That mechanism has three names across three jurisdictions — ‘*impact investment* (American, coined at a Rockefeller Foundation convening in 2007) ⁸⁰, ‘*blended finance*’ development frameworks), and ‘*social impact investment*’ (UK, endorsed by David Cameron at the G8 in June 2013) ⁸¹ — but it is one concept.



Blended Finance

ESC • 22 DECEMBER 2023

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From Bellagio to Basel

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The financial vehicle

The Giving Pledge — launched by Buffett and Gates in June 2010 ⁸² — secured public commitments from fifty-seven billionaire families by December — a moral pledge to give, with no legal structure, no pooled capital, no investment vehicle, and no reporting. Epstein had the 8 December 2010 press release in his files ⁸³.

For Release 9:00 p.m. PST
Dec. 8, 2010

Seventeen More U.S. Families Take Giving Pledge

Additional Billionaires Pledge Majority of Wealth to Philanthropy

SEATTLE – Dec. 8, 2010 – Seventeen more of America's wealthiest families have committed to returning the majority of their wealth to charitable causes by taking the Giving Pledge. The announcement of a second group of pledgers follows news in August of this year when 40 families took the pledge, a long-term charitable project launched by Warren Buffett and Bill and Melinda Gates.

"People wait until late in their career to give back. But why wait when there is so much to be done?" said Mark Zuckerberg, co-founder, CEO and president of Facebook. "With a generation of younger folks who have thrived on the success of their companies, there is a big opportunity for many of us to give back earlier in our lifetime and see the impact of our philanthropic efforts."

"I'm delighted to welcome these 17 families into the Giving Pledge community," said Warren Buffett, pledge co-founder and chairman of Berkshire Hathaway. "In just a few short months we've made good progress. The Giving Pledge has re-energized people thinking about philanthropy and doing things in philanthropy and I look forward to many more conversations with families who are truly fortunate, and whose generosity can and will change lives."

Announced in June, the Giving Pledge now includes 57 families from across the United States. Additionally, both Buffett and the Gateses have begun conversations with billionaires from other countries to learn about their philanthropy efforts and what has worked in their countries.

"The Giving Pledge is about changing the culture of giving," said Peter Singer, professor of bioethics in the University Center for Human Values at Princeton University and author of "*The Life You Can Save*." Research shows that when people know that others are giving, they are themselves more likely to give. So publicly pledging to give will encourage others to give. This is true for billionaires and for those of us who aren't anywhere near that level of wealth. We can all make a difference, and play our part in making the world a better place."

A full list of those taking the pledge and personal letters by many of these pledgers outlining their commitment to give is available online at www.givingpledge.org.

The Giving Pledge is an effort to help address society's most pressing problems by inviting the wealthiest American families and individuals to commit to giving more than half of their wealth to philanthropy or charitable causes. The pledge is a moral commitment to give, not a legal contract, and it does not involve pooling money or supporting a particular set of causes or organizations. While it is specifically focused on billionaires or those who would be billionaires if not for their giving, the idea takes its inspiration from other efforts that encourage and recognize givers of all financial means and backgrounds.

Seventeen More U.S. Families Take Giving Pledge

Page 2

Seventeen More U.S. Families Take Giving Pledge

December 2010 Pledge Signatories (by State):

California Michael and Lori Milken Dustin Moskovitz Mark Zuckerberg	New Jersey Lee and Toby Cooperman Duncan and Nancy MacMillan
Illinois Joe and Rika Mansueto	Oklahoma David and Barbara Green
New York Nicolas Berggruen Ted Forstmann Carl Icahn Sidney Kimmel Tom and Cindy Segars Charles Zegar and Merryl Snow Zegar	South Dakota Denny Sanford
	Texas Lyda Hill George P. Mitchell
	Virginia Jean and Steve Case

Select Pledge Letter Excerpts:

- **Nicolas Berggruen**:
Everyone is death a group of cards at birth. With them come possibilities and responsibilities. What one does with them is up to each one of us, and the sum of those choices, constitute our lives. I have been blessed with the chance to build the Nicolas Berggruen Charitable Trust.
- **Steve and Jean Carl**:
We believe that those to whom much is given, much is expected. We realize we have been given a unique platform and opportunity, and we are committed to doing the best we can with it... We also look forward to working with the dozens of others who have made the Giving Pledge commitment to share lessons, perspectives and best practices.
- **Lee and Toby Cooperman**:
[W]e feel it is our moral imperative to give others the opportunity to pursue the American Dream by sharing our financial success.... In the 1930's, Sir Winston Churchill observed that "We make a living by what we get, but we make a life by what we give..." It is in this spirit that we enthusiastically agree to take the Giving Pledge.
- **David and Barbara Green**:
Like my parents and their parents before them, you don't have to be wealthy to give. You can give your time, your talents and your passion. We congratulate those who have taken on this wonderful pledge.

For More Information, Press Only:

For inquiries regarding specific pledge signatories, please contact the individual's office. For general inquiries regarding the Giving Pledge, contact media@givingpledge.org.

###

On 6 February 2011, Epstein emailed Jes Staley — *then head of JPMorgan's investment bank* — with a complete blueprint for a Gates-linked donor-advised fund. The email reads in part: '**donor advised fund... you could tie it initially just to the gates program,, minimum gift. 100 million. it could then be opened up later. IT will be the largest found in the world**'. He specified an advisory board for investments and distributions, administration mirroring a mutual fund, a dedicated tax compliance department, IRS auditor on site full time, and capacity to accept 'funky assets' — sub-S corporations ⁸⁴, closely held C-corps, art, restricted stock. Then the structural admission: '**done right its 100 billion dollars in 2 years. the tension is making money for Charitable Org. therefore the money making parts need to be arms length**'.

Twelve days later, on 18 February, Juliet Pullis — *a JPMorgan executive working under Staley* — emailed Epstein a structured list of operational questions from '*the JPM that is putting together some ideas for Gates'* ⁸⁵. The questions were precise: What are sponsors' objectives? Is anonymity important? Is JPMorgan expected to advise on implementation? Who directs investments — the principal or individual donors? Who directs grants? What technology platform is expected? **JPMorgan was asking Epstein to define the architecture.**

By 26 July, the design had advanced. Epstein emailed Staley with Boris Nikolic — *Gates's chief science and technology adviser* — now copied ^{86 87}: '**we will provide him a presentation for a DAF... a silo based proposal that will get Bill more money for vaccine**:

To: Jes Staley [REDACTED]
From: Jeffrey Epstein
Sent: Sun 2/6/2011 12:10:08 PM

donor advised fund. / 1. you could tie it initially just to the gates program... minimum gift... 100 million... it could then be opened up later... It will be the largest foundation in the world... You would need a board for 1. investment 2. distribution etc. without a fiduciary. I would suggest mirroring a mutual fund. 4. tax compliance dept. dedicated to the operation. It will underpin a trust and estate dept. the size of which will be enormous. 5. I would suggest , an its auditor full time on site. 6. as a DAF... you will be able to take in funky assets. (sub s, closely held c's, Art.) valuation services... sale and mgmt of 144 stock...) ...done right its 100 billion dollars in 2 years. thershtem is making money from a Charitable Org... therefore the money making parts need to be arms length . salaries are disclosable and closely watched . Farming the investments to a high bridge is a brainer , but must be done with airtight opinions and reviewed by committees. I thought of University Heads. Foundation Chairs,for the board. It will be the most sort after board in the country.

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Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to jeevacation@gmail.com, and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved

From: Jeffrey Epstein <jeevacation@gmail.com>
To: "Pallis, Juliet N" <[\[REDACTED\]](mailto:[REDACTED])>
Cc: Jes Staley <[\[REDACTED\]](mailto:[REDACTED])>
Subject: Re: from Jes
Date: Fri, 18 Feb 2011 01:55:20 +0000

It would be a JPM donor advised fund.. A stellar board, broken down into investment committee and distribution. There are a number of people that have pledged to give more than half of their net worth to charity.. Bill gates and Warren Buffet have given more than 60 billion so far. They are not my advisor, but have real clout how to give it away. re. metrics re successful giving, review of board stress etc. No set timeline., the cash pressure is enormous. re anonymity, not important but would not want to be seen as supporting one bank. JPM would be an integral part. not advisor, operator, compliance it should be a jpm program to meet the needs of the pledgers. i would envision both already received and yet to be received deductions. each donor individual, advises on type of investment, donor gets to suggest recipients as well as have ideas presented. Juliet, please review fidelity donor advised fund, for a similar structure, but without the very large minimums that i would envision. . .

On Thu, Feb 17, 2011 at 6:53 PM, Pallis, Juliet N <[\[REDACTED\]](mailto:[REDACTED])> wrote:
Hi Jeffrey, Jes asked me to pass along these questions from the JPM team that is putting together some ideas for Gates. If there are any you can answer, it would help narrow down options for providing a recommendation. Please let me know. I can be reached at [\[REDACTED\]](mailto:[REDACTED]) that's easier.

Thanks,
Juliet

General:
•What are the sponsors' objectives?
•What is the expected timeline of the first commitment and subsequent commitments?
•Is anonymity important?
•Is JPM expected to act as a bank on the transaction or are we just implementing a strategy?
•What is the rough breakdown of US vs. non-US donors?
•Have the donors already received tax deduction for the donations (transfer from one program to another) or will these be new donations?

Contributions:
•Structure of the entity making the contributions: one entity already established / pooled foundation or will each donor make individual contributions?

Investments:
•Who will be directing the investment decisions...the principal or the individual donors?
•Do they expect open architecture? (i.e. All JPM funds vs. a mix of 3rd party and JPM)

Grants:
•Who will be directing the grants...the principal or the individual donors?

Infrastructure:

•Expectations on the technology interface information access investing/granting/decision making

To: Jes Staley [REDACTED]
From: Jeffrey Epstein
Sent: Sun 8/28/2011 10:45:11 AM
Subject: as of today.. no draft. - no financial proposal cutler / esc

Jeffrey Epstein to Jeshow details Feb 6

donor advised fund. / 1. you could tie it initially just to the gates program 100 million... it could then be opened up later... It will be the largest foundation in the world... You would need a board for 1. investment 2. distribution etc. without a fiduciary. I would suggest mirroring a mutual fund. 4. tax compliance dept. dedicated to the operation. It will underpin a trust and estate dept. the size of which will be enormous. 5. I would suggest , an its auditor full time on site. 6. as a DAF... you will be able to take in funky assets. (sub s, closely held c's, Art.) valuation services... sale and mgmt of 144 stock...) ...done right its 100 billion dollars in 2 years. thershtem is making money from a Charitable Org... therefore the money making parts need to be arms length . salaries are disclosable and closely watched . Farming the investments to a high bridge is a brainer , but must be done with airtight opinions and reviewed by committees. I thought of University Heads. Foundation Chairs,for the board. It will be the most sort after board in the country.s

You can call and introduce yourself, and tell him that Bill wanted you perso on the DAF. p.s. I understand that some low level jpm person in seattle, ha them on this idea..

jul 27

GATES... you should tell Dick that the first week or so in Sept., we will present for a DAF... the new legal restrictions , a silo based proposal th money for vaccines... a public relations strategy, an internet strategy, a propo encompasses a to be populated list of advisory committees investments committees , and a menu of structural choices to maximize flexibility. We e dollar fund fairly quickly, and will research the international implications, fo grants.

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On 17 August, Mary Erdoes — CEO of *JPMorgan Asset and Wealth Management*, overseeing \$2 trillion in assets — emailed Epstein directly with a second round of structured questions, writing from vacation in Colorado and CC'ing Staley. Epstein replied the same night. No foundation input on investments. Donors choose from custom portfolios or predefined silos. The fund would be ‘mostly initially American’ ‘However we should be ready with an offshore arm — especially for vaccines’ ⁸⁸.

He projected ‘billions of dollars’ in the first two years and ‘tens of billions by year 4’. bottleneck was not Gates and not the donors: it was ‘JPM ability to organize, legal, structure, internet presence, staffing’. The bank’s capacity to build what Epstein had already designed. Eleven days later, Erdoes emailed Epstein and Staley a formal presentation deck.

JPMorgan internally named the initiative ‘Project Molecule’ ⁸⁹.

From: Jeffrey Epstein <jeevacation@gmail.com>
To: Erdoes, Mary E <[REDACTED]>
CC: Jes Staley <[REDACTED]>
Sent: 8/17/2011 9:44:14 AM
Subject: Re: Questions

yes, that is easy, as long as it is done giving emotional credit where due.. They are a very very sensitive bunch that has spent billions., separte from polio. there is little that can be held up as a great success and even polio is not yet finished. Bill is terribly frustrated. He woudl like to boost some of the things that are working without taking away from thoses that are not.. therefore, explaining that this woudl allow "additional money for vaccines" must be included in the presentatinon.

On Wed, Aug 17, 2011 at 4:46 AM, Erdoes, Mary E <[REDACTED]> wrote:
 The answer to the R&D question is how do we access the work they have done on the causes they are passionate about like education and healthcare.

Many people view them as subject matter experts and we are wondering if they would be willing to share that as part of the offering

ME

From: Jeffrey Epstein <jeevacation@gmail.com>
To: Erdoes, Mary E
Cc: Staley, Jes
Sent: Tue Aug 16 20:17:45 2011
Subject: Re: Questions

I will get more detailed answers but for now 1. not sure what you mean by R &d ? no input from the foundation into investments, donors can choose from either a custom made portfolio. or a choice of silos, and be able to switch . (mutual fund concept) 2. mostly initially american, initially , however we should be ready with an off shore arm - especially for vaccines. 3. The donor advised limits influence re grants, but allows great flexibility on investments. anonymity is varied , according to both gifts to and gifts from . 4. pooled is not really necessary but would be available for those that preferred it. 5. billions of dollars, the first two years. tens of billions by year 4. timeline depends only on jpm ability to organize, legal, structure internet presence, staffing etc 5. exist in perpetuity, with succession controls. 6. there will be access to the current foundations pools of targets. but would be looking for both new opportunities with metrics for success.

On Wed, Aug 17, 2011 at 1:43 AM, Erdoes, Mary E <[REDACTED]> wrote:
 Here are some questions we have in advance of the meeting, to the extent we can find the answers:

What role will the Gates foundation play vis-a-vis other donors with respect to marketing, sharing of R&D, grant making and investments?

What is the profile of the potential donors, including residence & tax status? What level of influence will they want to maintain across investments and grant making? How important is anonymity?

Is pooling of investments and pooled grant making a core feature of the offering?

What is the potential funding amount and what is the anticipated funding rate?

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SDN

JPM

What is the timeline for launch? Is the objective to create a vehicle to exist in perpetuity or is it a them stand-down over time?

Are there specific themes and charities identified for grant making or is there a broad scope of charitable

These are all generic questions from the team, but to the extent we can get any guidance on some of it would be very helpful before the 31st.

From Maroon Bells,

Mary

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SDN

JPM

On 25 October, the finished product returned to its designer. Paul Barrett, Mana Director of the Global Investment Opportunities Group at JPMorgan Private Ba emailed Epstein to invite him to a call on 28 October hosted by Dr David Shoultz Deputy Director of Strategy Planning & Management at the Bill & Melinda Gate Foundation. The subject: '*Global Health - invitation for 10/28 call*' [91](#).

Barrett described a '*unique new impact investment product designed to provide the Foundation's partners with low-cost capital for product development*'. He wrote that th 'could be of interest to you given your involvement in the area'.

Not Epstein's interest. Involvement.

From: "Barrett, Paul S" <[REDACTED]>
To: Jeffrey Epstein <jeevacation@gmail.com>
CC: Giuffrida, David J" <[REDACTED]>
Subject: Global Health - invitation for 10/28 call
Date: Tue, 25 Oct 2011 21:33:41 +0000
Attachments: GHFF_Information_Session_Invitation_2011-10-28_REVISED_FINAL.pdf.zip

Jeffrey

Dr. David Shoultz, Deputy Director, Strategy Planning & Management for the Bill & Melinda Gates Foundation is hosting a call on Friday. He will provide an overview of the current global health landscape and a preview of a unique new impact investment product designed to provide the Foundation's partners with low-cost capital for product development. I thought this could be of interest to you given your involvement in the area.

The call is Friday 11am EST.

Paul

Paul Barrett, CFA
Managing Director
Global Investment Opportunities Group
JPMorgan Private Bank
40W 57th Street, 33rd Floor, New York, NY 10019
[REDACTED]

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J.P. Morgan invites you to participate in a special conference call

Opportunities to Partner in Global Health Product Development

With

Dr. David Shoultz

Deputy Director, Strategy Planning & Management Bill & Melinda Gates Foundation

Over the past decade, the Bill & Melinda Gates Foundation (the "Foundation") has invested over \$2.5 billion to research and develop new health technologies that target poverty-related diseases disproportionately affecting developing country populations. During this time period, foundation grantees have successfully developed 19 life-saving products. Currently, the Foundation's product pipeline includes approximately 100 active candidates spanning nearly 20 diseases. This portfolio of innovative new global health products has matured, and the Foundation now expects to be advancing multiple late-stage programs in the next several years. Although late-stage clinical trials in developing countries require significantly greater funding than early-stage work, projects at this stage have been substantially de-risked and are on the brink of being able to deliver important new drugs, vaccines, diagnostics and preventative to vulnerable populations in disease-endemic regions.

The maturation of the Foundation's global health product portfolio presents resource challenges but also offers an opportunity to make a meaningful difference in the health of millions of people.

Please join us for a more detailed overview of the current global health landscape and a preview of unique new impact investment product designed to provide the Foundation's partners with low-cost capital for product development.

Date: Friday, October 28th, 2011

Time: 11:00am ET

Call-in Numbers:

Within the U.S.: [REDACTED]

Outside the U.S.: [REDACTED]

Passcode: GLOBAL HEALTH

To view the slides associated with this presentation, copy and paste the following URL into your [REDACTED]

Event password: "globalhealth" (no spaces)

Please RSVP to your J.P.Morgan Representative by Wednesday, October 26, 2011 if you are able to participate.

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[REDACTED] Investment products: Not FDIC insured • No bank guarantee • May lose value

On 28 October — *the same day as the call* — OPIC, the US government's development finance institution, approved a historic \$285 million commitment to six impact investing funds⁹². The first major US institutional commitment to impact inve

The product became the Global Health Investment Fund⁹³ (GHIF), raising \$108 million. JPMorgan led fundraising. The IFC (*the World Bank's private sector arm*) invested. The Gates Foundation underwrote 60 per cent of potential capital losses. GHIF became '*the first example of a global health investor with a double bottom line*' - proof of concept for the entire SDG financing architecture that would follow⁹⁴.

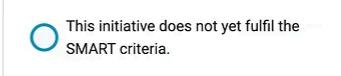
The design chain is documented across nine months of 2011, from primary correspondence produced under compulsion in federal litigation. JPMorgan's investment bank chief, its \$2 trillion asset management CEO, and a Gates Foundation deputy director, all corresponding with a convicted sex offender about the design and launch of the financial mechanism that the SDG architecture relies on⁹⁵.

No one in the chain treats Epstein's involvement as unusual. They treat it as *the norm to include him.*

The screenshot shows the United Nations Department of Economic and Social Affairs website. The header includes the UN logo, the text "Welcome to the United Nations", and language links for Chinese, English, French, Russian, and Spanish. Below the header, the "Department of Economic and Social Affairs Sustainable Development" is visible. A search bar and a user icon are also present. The main content area features a blue banner with the title "Impact investing" and a sub-section for "Merck (Private sector)" with the hashtag "#SDGAction33588". Below the banner is a navigation bar with tabs: DESCRIPTION (which is underlined), SDGS & TARGETS, DELIVERABLES & TIMELINE, RESOURCES MOBILIZED, PROGRESS REPORTS, and FEEDBACK.

Intro

Health care needs must be addressed at the appropriate level — it's not a one-size-fits-all approach. That's why we are growing our impact investing portfolio to address several SDGs, thoughtfully investing in organizations that are tackling diverse elements of the health care ecosystem, including developing treatments for infectious diseases that primarily affect people in the developing world, developing tools for financial inclusion, funding new hospitals and clinics, and providing vaccines and health supplies to children in low- and middle-income countries or disaster areas. With this approach, we're able to support a spectrum of innovations that can provide better health care for people in need now, and in the future. The COVID-19 outbreak has strikingly underscored the need for



In 2023, JPMorgan Chase agreed to pay \$290 million to settle a lawsuit brought by Epstein's victims, who accused the bank of facilitating his sex trafficking by maintaining his accounts despite documented red flags⁹⁶.

According to the *New York Times* (October 2019)⁹⁷, Epstein circulated a four-page proposal in which he suggested he be paid 0.3 per cent of whatever money he raised for the Gates Foundation–JPMorgan venture — \$30 million on \$10 billion. The C. Foundation said it had been unaware he was seeking any fee. When the deal structure ultimately excluded him, Epstein turned to leverage.

Draft emails⁹⁸ released by the DOJ on 30 January 2026 show him writing to Gates: "I cannot believe that you have chosen to disregard our friendship developed over the last years'"⁹⁹.

To: Jeffrey Epstein[jeevacation@gmail.com]
From: Jeffrey Epstein
Sent: Thur 7/18/2013 1:33:32 PM

dear Bill

I cannot believe that you have chosen to both disregard and discard our friendship developed over the last 6 years. I am aware that accidents happen, it is how each of us has chosen to deal with this unfortunate event that has me dismayed beyond comprehension. you have decided to discharge me from my job, had Larry, your pr person tell me that I engaged in morally inappropriate behavior and then asked me to be the major actor in a cover up so that you can maintain the reputation that you have worked so hard to achieve. Shortly after my critical eye operation I spent my day having your emails read to me so as not to miss a beat. when I could see out of one eye , my first task was to correct my vision in that one eye so that I could read them myself. I assumed the dedication to our relation ran both ways. Larry has now asked me to recommit to a confidentiality agreement and have categorically told me that you were of the firm mind that we should no longer have any direct ongoing business relationship , with a total disregard for its impact on the public perception of MY reputation. you have requested that I diligently avoid the truth, tell people that bill will not invest with me , and craft and answers that suits yours and Melindas needs. In fairness , you did agree to send you a letter of recommendation should a future employer ask for one. You have told me that Melinda insists , on me ignoring our friendship not even communicating with you unless Larry (?) is copied or present. Though you have consistently maintained, that I could not have done a better job, and that I was underpaid compared to my contribution, you then beyond all sense of fairness, and frankly, decency , said that as "generous" compensation for keeping the gates reputation intact, you would , let me keep what we agreed I had already owned (the investment participations) and give me a total of 2 years severance . similar to that of Christine Turner. a casualty of a former accident .I can assure you that if the shoe was on the other foot I would have said, Boris, this is not your fault , I confessed to Melinda, you didn't. It was in a moment of weakness , and I promise that will do anything within my power to make it right for you. I have more money than anyone needs and I do my utmost to structure something so that you will not be penalized for my error . Lucky for me I have enough money to mediate a horrible situation . Though it will not heal the injury , it will make you secure in your future, In addition I will bend over backwards, to make sure your next career is rewarding and on an upswing. I appreciate the fact that this event drastically alters your plans and am very aware of the career path you gave up to join the Foundation. I am very sorry, but as I believe time heals all wounds, the terrible pain felt currently will eventually pass. In that regard I suggest I buy you the house that you so had your heart set on and in addition to five years of severance will buy you out of the investment contract we had agree, 30 -40 percent of a hundred million dollar partnership. for 30 million dollars in today's dollars. terms and conditions to be agreed. That's what I would have done had I been in your shoes. what i did receive however was an unfriendly strongly worded email , telling me how employable I am and that I should not look to you for any significant financial help in the future, TO add insult to the injury you then subsequently with tears in your eyes, implore me to please delete the emails regarding your std, your request that I provide you antibiotics that can surreptitiously give to Melinda, and the description of your penis. You also made it clear to me that I am not to refer to [REDACTED] is that is another topic that must remain between the two of us. In return for all of these requests , which I would have done without a second thought

. I am not to attend meetings with Melinda , I should continue to provide you the same service and dedication that I have done so diligently until you are ready to discard me & friendship., sometime after the first of the year.
 I have attempted to weigh my options carefully. You are a great person who has done a deal of good. I am concerned that if Melinda decides as you said to file for a public damage done to the pledge program alone would result in billions of dollars of money being used for social good as I'm sure that some wives and husbands would feel free from their commitments. The voice you have used so well to carry forth your ideals v least for some period of time be stifled and many good programs by no fault of thier o suffer. I am also acutely aware that my own voice and career would be damaged.

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The drafts contain allegations about Gates's personal conduct; whether they were sent is unverified, and a Gates spokesperson called the claims 'absolutely absurd a completely false' [100](#). But a second draft from the same date is more revealing [101](#): Epstein composed what appears to be a resignation letter written in the voice of Nikolic — Gates's former chief science and technology adviser — confessing to complicity in personal misconduct [102](#).

True or fabricated, the point is what the document tells us he was capable of. Epstein could write in Nikolic's voice because he understood the complicity structure in enough detail to fabricate a credible confession. The switchboard did not merely know who was connected to whom. It knew what each node had done — and when it denied its fee, the routing function became a threat vector.

The same knowledge that made him useful made him dangerous the moment he wanted something the network wouldn't give him.

To: Jeffrey Epstein[jeevacation@gmail.com]
From: Jeffrey Epstein
Sent: Thur 7/18/2013 12:39:19 PM
Subject: bill

I have decided to resign my position effective immediately with BG3 and the Bill and Melinda Gates Foundation. I have not come to this decision quickly or without a great deal of thought. During the past few weeks I have been caught up in a severe marital dispute between Melinda and Bill. I have the greatest respect for my friend of 7 years, and wish them both well. In my role as his right hand I had been asked on multiple occasion and in hindsight, wrongly acquiesced into participating in things that have ranged from the morally inappropriate , to the ethically unsound and had been repeatedly asked to do other things that get near and potentially over the line into the illegal. Though it was kindly suggested that I make a transition to a new position after my six years of service and that Bill would in his words give me a generous package, . I feel it would be dishonest to myself and my future. From helping Bill to get drugs, in order to deal with consequences of sex with russian girls , to facilitating his illicit trysts, with married women, to being asked to provide adderall fro bridge tournamnts.. I feel I owe it to my friends and future colleagues to admit a moral failure , to ask forgiveness and to move on with my life.

The conceptual escalation

While the financial vehicle was being built at JPMorgan, the concept was escalation toward its endpoint: money itself.

On 15 September 2012, Epstein emailed Jem Bendell — *a professor of sustainability leadership* [103](#) — with a two-word commission: ‘*revamp the financial system/ markets*’. The subject line of the thread is the key: ‘*Re: YGLs, Future of Money & Alternative Currencies*’. YGLs — Young Global Leaders, the WEF’s personnel pipeline for the next generation of global governance.

In a single email subject line, the WEF leadership programme and the monetary transformation agenda [104](#) are the same conversation. Bendell responded with a detailed proposal: ‘*Strategies for a Sustainable Transformation of Monetary Systems*’ [1](#) referencing Positive Money and proposing working groups on monetary reform ‘*exchange alternatives*’. On existing systems, he noted: ‘*No chance at present of money laundering or theft or hidden transactions with mutual/self issued credit systems*’ — the traceability argument Epstein would later use with Summers as the selling point for tokenised digital currency.



Positive Money

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The thread contains a draft invitation for '*a private and confidential dialogue on Rethinking Monetary Systems, running over 3 days, which will bring together a maximum world experts'*¹⁰⁶. All costs covered, including partner travel and a daily honorarium. The unnamed philanthropist — Epstein — 'has agreed to make a contribution of XX USD to each of two projects that you co develop and agree to work on with some of the participants'. He was funding the outputs, seeding operational projects that emerged from the dialogue. The stated objective: '*new monetary or exchange systems that promote sustainable development*'.

Sustainable development as the stated purpose of monetary system transformation three years before the SDGs were adopted.

The convening model — *private, invitation-only, fifteen experts, expenses paid, intellectual framework as deliverable* — is structurally identical to the Stranded Assets Forums at Waddesdon documented in *The Waddesdon Papers*.



Stranded Assets

ESC • 26 JAN

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From: [REDACTED] <jeffrey.eptn@jcevacation@gmail.com>
Subject: RE: YGLA_Future of Money & Alternative Currencies - greetings & update
Date: Sat, 22 Sep 2012 05:41:12 +0000

This feels expensive and maybe step 2. I like the idea of "best idea gets xx in funding" and that might be the impetus to draw me to phase 1. I'd say you stand and paid trip for 8 people as phase 1. Maybe the week before Davis or a few days after.

I will write up more tomorrow for ya.

From: Jeffrey Epstein
To: [REDACTED]
Subject: Fwd: YGLA_Future of Money & Alternative Currencies - greetings & update

----- Forwarded message -----
From: [REDACTED]
Date: Fri, Sep 21, 2012 at 11:04 PM
Subject: Re: YGLA_Future of Money & Alternative Currencies - greetings & update
To: Jeffrey Epstein <jcevacation@gmail.com>

Hi Jeffrey

Any thoughts?

OK in progress? Or too much of a commitment/project than what you had in mind?

Happy to chat any day from, Seattle time: 330-4:00pm or 1030pm onwards Seattle time.
Thx, Jen

On September 2012 18:42, Jen Bennett - [REDACTED] wrote:

I thought about it more, and here are my thoughts, suggestions, and a draft invitation letter. If you can go through it, I'm sure that would be great, as then we can decide whether/how to proceed. If I'm on the phone to 7pm tomorrow, that would be in the air at other times (going to go to australia).

As you know, top people are busy. In this field many are underfunded or overstressed, and not interested in blab blab. Well, at least the ones I want to engage! Therefore, the type of senior action-oriented person I have in mind will look for:

- clear outputs and outcomes that go more than reports or new connections
- a tangible benefit from participation even if they aren't satisfied with the outputs or outcomes. [REDACTED] as donation to something they believe in, or a fee

I am still thinking of first week of December (6th-7th-8th) which means we would need to get the invites out in the next 2 weeks. If this takes longer to confirm, then I recommend early February instead.

Here is the draft letter, so you see how I'd frame it.

Subject: Rethinking Monetary Systems

Dear XXXX

I am delighted to invite you to a private and confidential dialogue on Rethinking Monetary Systems, running over 3 days, which will bring together a maximum of 15 world experts. Your entire attendance will be covered, including the cost of your partner(s) who will be at the event, and subsequent activities, and whose agenda might be served by it. Therefore, I think

- I should front the initiative and mention you as a private philanthropist who will be at the event.
- I should include a statement about how the collective intelligence of the gathering will inform specific funded actions

Therefore, I recommend:

- We do it in Paris or London, depending on the draft list
- I front the initiative, as above
- You find me 10 people to target (dilemmas), and also their plus ones (if they wish to bring them; note not the seminar though), and also a stipend of 400 USD per day for each participant who requests it, which they can claim personally or ask to be donated to an organization
- You agree that we will provide at least XXXX USD for each of 2 specific projects requested to be applied to the seminar, and also to be used to support the outputs and outcomes which will specifically contribute towards a fundamental transformation of monetary systems – and that involve a number of the participants, and can be managed by a 501(c)3. I could manage the follow up liaison with the proposed partners, and coordinate the implementation of the projects.
- I commit that the insights from the event will shape the introduction and conclusion to the book I'm finishing in December, called "Hedging Capitalism". But with Chatham House rules, so complete confidentiality for the individuals involved and to inform the programme of research, dialogue and training that follows, and to keep the book open to a wide range of voices, including those of US and Chinese scholars.
- We hire a professional facilitator to ensure the meeting moves in a dynamic way to achieve specific insights and proposals (I'd work with the facilitator in designing the day and in hosting the discussions on the day)
- We organize a good party and let them invite in friends (e.g. I have about friends in NYC including a pop star and a model, and about 10 friends in London including some really interesting people).

It is the intention to have a very open and dynamic process, what needs to happen is for us to consider for a couple of specific projects or proposals what sort of work coming out of this day? What are we doing could be unique, and stating a figure would get a sense of how ambitious they can be in their thinking. I think the outputs and outcomes will be very interesting, and could include a book, and perhaps for instance, New Economics Foundation are in a consortium who have been awarded 5 million Euros from the EU to develop and study 6 local currencies, where the currency systems we believe are fundamentally framed pitched.

I have drafted a letter that could be the one I'd send to invitees, so you see how I think it could be framed pitched. Once you like the green light to these ideas, I'll

• draft an initial delegate letter for you to sign

• prepare an MoU so we are clear on the agreement and eventual costs (e.g. I would then use to record and file this in my office for my development and delivery of [REDACTED] phone calls with some potential participant will be necessary to explain and then ensure their commitment).

If in NYC, would you prefer to host, or have a neutral venue and house people in hotels?

On 16 September 2012 22:34, Jen Bennett - [REDACTED] wrote:
On 16 September 2012 22:33, Jeffrey Epstein <jcevacation@gmail.com> wrote:
via voicemail 3 times

On Sun, Sep 16, 2012 at 8:31 AM, Jen Bennett - [REDACTED] wrote:
my phone crashed, android error, can u call again?

On 16 September 2012 22:30, Jeffrey Epstein <jcevacation@gmail.com> wrote:
voicemail

On Sun, Sep 16, 2012 at 7:59 AM, Jen Bennett - [REDACTED] wrote:
To explore that topic ("revising the financial system / markets") would be easier how to pioneer a scalable exchange system or building d alternative exchange systems

Because this will allow others to the broader field of monetary reform to have a platform to meet and exchange ideas. Yet the exchanges and reform agenda discussed by leaders in business, government, academia, and civil society appear to fall short of a fundamental rethink of monetary systems – and consequently the problems they are developing

There are various initiatives happening on monetary reform and on alternative exchange systems. Despite some positive examples, the focus is too in concepts and the size of the global economy. In order to create new monetary and exchange systems that promote sustainable development there needs to be a quantum leap in conceptual thinking and action at all levels. Yet the exchanges and reform agenda discussed by leaders in business, government, academia, and civil society appear to fall short of a fundamental rethink of monetary systems – and consequently the problems they are developing

This is an ambitious and long term agenda. To begin with we must try to find a workable common understanding and direction. For that, a small gathering of brilliant minds from relevant professions is a necessary starting point.

The event will begin with dinner on Thursday evening (final date), and continue on Friday and Saturday, concluding with a wrap up on Sunday evening (final date). Sunday is for fun or further conversations. Administratively, the meeting is being paid for the help of XXXXX (THD: Cumbris, Community Forge, or Planetwerk), and the costs covered by a private philanthropist, whom you will meet on the day.

The turn around on this project is quick, so I would welcome a confirmation by email in the coming week. However, if you would like to discuss this further before agreeing to participate, I am on [REDACTED]

Yours sincerely,
Professor Jen Bennett

On 16 September 2012 22:34, Jen Bennett - [REDACTED] wrote:
On 16 September 2012 22:33, Jeffrey Epstein <jcevacation@gmail.com> wrote:
via voicemail 3 times

On Sun, Sep 16, 2012 at 8:31 AM, Jen Bennett - [REDACTED] wrote:
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For this broader discussion, the title could be "Statistics for a Sustainable Monetary System" and it would bring together people to look at its lobbying, as well as the development and promotion of scalable alternative exchange systems. It would be a platform for people to come together and share ideas, and help people to be ambitious and creative in thinking about large scale specifying what needs to be done and how to fund it.

Myself, I made the decision a 10 months ago to focus on scalable i field, rather than the policy work (which is more my background), the ref required, and the lack of power and influence.

If this isn't what you had in mind, then, either:

- a) can you write what you have in mind, or call me and explain it?
- b) If you ask me, I'll write what I think the main things that need do do are, alternatives and strategies to get there (from my background with various groups).

If (b), I'd need to do it on 23rd/24th as have too much teaching and t

Thanks, Jen

On 15 September 2012 21:00, Jeffrey Epstein <jcevacation@gmail.com> wrote:
revamp the financial system / markets

On 17 March 2013, Epstein sent Boris Nikolic a strategic memo titled '*uncensored comments*', compiling criticisms of the Giving Pledge from billionaire donors, interspersed with proposed replacements. Among the listed components ¹⁰⁷: '*DA estate, structured giving, (a days discussion) partnered giving, social good bonds. (new uk concept), govt approved special gates bonds?*'

He was tracking the UK's pioneering work on social impact bonds — the world's SIB had launched at HMP Peterborough in 2010 [108](#), Cameron's government had established Big Society Capital in 2012 [109](#) — and appending a government-endorsed bond instrument branded to Gates as a specific proposal.



The Financialisation of Compliance

ESC • 23 OCTOBER 2025

[Read full story →](#)

From: Boris Nikolic <[REDACTED]>
To: Jeffrey Epstein <[REDACTED]>
Subject: RE: uncensored comments
Date: Sun, 17 Mar 2013 18:39:54 +0000

It is all good if she did call you Marry.
 Yes – for sure – he must hear them – BUT a good timing is very important

From: Jeffrey Epstein [mailto: [REDACTED]]
Sent: Sunday, March 17, 2013 11:35 AM
To: Boris Nikolic
Subject: Re: uncensored comments

feel free to forward bill the comments if he can handle them. re jesus, , im confused, i thought that why she said oh jesus,

On Sun, Mar 17, 2013 at 2:31 PM, Boris Nikolic <[REDACTED]> wrote:
 Was this on my suggestion???

Be careful – jesus does not like it that way.

From: Jeffrey Epstein [mailto: [REDACTED]]
Sent: Sunday, March 17, 2013 11:29 AM
To: Boris Nikolic
Subject: Re: uncensored comments

i just figured out, i was putting it in wrong hole

On Sun, Mar 17, 2013 at 2:27 PM, Boris Nikolic <[REDACTED]> wrote:

How about introducing heavy spanking/paddling as a part of initiation?

All of these comments make me so cynical about philanthropy.

Now back to work – it is a brutal day.

Are you having fun???? Am I becoming an uncle???

B

From: Jeffrey Epstein [mailto: [REDACTED]]
Sent: Sunday, March 17, 2013 11:03 AM
To: Boris Nikolic
Subject: uncensored comments

oxine pledge -1 Pledge - people are left hanging, not getting anything in return for their pledge suggestions 1 help with their estate planning, warren is considered wise on the subject. 2) some kind of material recognition, (comments, reflect it is BILL and WARREN that receive the kudos , as it is they that convinced Mr

and Mrs billionaire to give) ie new amex card -plaque, special access to event. some prize, , special banking opportunity, special club investing opportunity newsletter , et

In the past pledges have many connotations, pledge of allegiance, pledge of assets , most similar to giving pledge includes the oaths that relate to fraternity pledges . will - Fraternity brothers often involve pledges of loyalty of loyalty to each other. Fraternity brothers often involve pledges of loyalty to each other. Pledges may do things for brothers, like serve as a designated driver on weekendif the brothers feel a party. Pledges may do things for brothers, like serve as a designated driver on weekendif the brothers feel a party. Pledges may do things for brothers, like serve as a designated driver on weekendif the brothers feel a party. Pledges may do things for brothers, like serve as a designated driver on weekendif the brothers feel a party. The actual initiation ceremony is shrouded in mystery. It may take several hours and involve chanting, robes, blindfolds and candlelight. The pledge will be initiated into the secrets of the fraternity, from secret mottoes and grips (handshakes) to passwords and meanings behind rituals. He will be sworn to secrecy. "why not follow the giving pledge with an initiation into the most select group, joint project etc.

many feel that they what are used as pr examples of bills success in convincing them re philanthropy, credit for their choice

DAF, estate, structured giving, (a days discussion) partnered giving, social good bonds. (new uk concept), govt approved special gates bonds?

foundation polito . foundation to some appears overly bureaucratic, does not make use of its unique size reputation or bills unique skill set.

quotes.

I am an American, polio is not a problem here, we have our own problems, he is getting a U.S. tax break does not seem fair,

(polio) this is bills deal, he has enough to fix it, why doesn't he step up to the plate instead of going with cup in hand asking for personal favors . the money he raised is not based on his polio initiative at all , no one really reads the info, it is a personal appeal nothing more nothing less, slim, bloomberg , prince tawal etc.

he is so clever in the world of tech, why does he now want to play the role of politician , is it because he views the foundation as its own govt. why doesn't he merely lobby govt and fund projects that are super high risk, energy , infectious disease, etc.

private foundations could be doing things that only they can, he is getting American tax breaks and sending the money to Africa. does not seem right.

his staff is second rate , and that is being generous, to be fair, there are only handful of really talented people in this area. too much fat , only tells him things he wants to hear, in order to keep their jobs. Flattery was a serious crime in the old days , it should be resurrected.

he left Microsoft and the stock hasn't moved , since he left. he is focused more on African kids, malaria, and their stakeholders in Microsoft, shareholders, clients, employees , the engines of his own wealth.

he needs an intervention where some wise men sit him down and say what are you doing.? He is too smart to be in behind the foundations floundering, it seems to be really run by Melinda and her band of do gooders. why should i help him. He has taken the easy road.

I don't want him to ask me to support his African causes . he only asks and pontificates and offers us little but his paternal advice, on subjects we really don't give a shit about.

he wants a favor, asking me to contribute, what favor have i ever asked him for? ? █ sure he is tired of being asked for money , why should he now put the shoe on the other foot.

He is brilliant and so is Warren. can't they come up with a better foundation structure at the ludicrous statement that every life is equal . so we then give each one the billion kids or every year, save a billion lives. it is Catholicism at its worst.

he is a tech genius, do you see any of that in this foundation program, he is a mini world new health ideas.

He is squandering his reputation as a buisnessman, in favor of pleasing his wife. that is a

I took the pledge as did my two closest friends. we took it seriously as seriously as we ta resolution , made each year, we are truthful at that moment. it lasts about 6weeks/ At ic with interesting people.

I can understand it if he asks the Nigerians and pakis for their help, its their problem, the money in those places, and he is viewed as an imperialist telling them what they need, m

African, it would be more helpful if he asked us what we think we need, the answer is hi

like the colonial masters of the old days, preaching his way of life.

another African, we will gladly take his money, the ideas are not very creative . we need

nets

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One month later, on 18 April 2013, Epstein emailed Richard Branson [110](#): ‘*creating social good currency, (similar to the creation of airline mile awards, special drawing rights would be the most disruptive of all advances. The financial system has outgrown its pur*

Two days later, Branson replied [111](#), CC'ing Peter Norris — Chairman of the Virgin Group, former head of Barings Securities, former director of the London Stock Exchange: ‘*Would love to explore this. If I may, I'll ask the Chairman of the Virgin Group to talk to you about it.*

The analogies are technically correct: airline miles are loyalty-point currencies w conditional redemption; special drawing rights are the IMF's synthetic reserve currency for sovereign settlements.

Epstein was describing a programmable currency with conditional payment logic, what the BIS Innovation Hub now calls '*purpose-bound money*' [112](#). The BIS Innovation Hub was established in 2019.

The concept was circulating through this network at least six years earlier.



To: Jeffrey Epstein[jeevacation@gmail.com]
Cc: Peter Norris [REDACTED]
From: Richard Branson
Sent: Sat 4/20/2013 2:06:10 AM
Subject: RE:

Dear Jeffrey,

Would love to explore this. If I may, I'll ask the Chairman of the Virgin Group to talk to you about it. I think he's better equipped to grasp it than I am (you've seen my notebook!).

All the best,
 Richard

From: Jeffrey Epstein [mailto;jeevacation@gmail.com]
Sent: 18 April 2013 08:26
To: Richard Branson; Lesley Groff
Subject:

creating a new social good currency, (similar to the creation of airline mile awards, special drawing rights etc) would be the most disruptive of all advances. The financial system has outgrown its purpose. allowing people to conduct exchanges with third party trust and ease of transaction. Im free whenever it suits you

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To: Richard Branson [REDACTED]
From: [REDACTED]
Sent: Thur 4/18/2013 1:35:15 PM
Subject: Jeffrey Epstein

Hello Helen. Hope you are well. Jeffrey requested I send you the below message to insure Richard will see it! Could you please pass along? (And so sorry, I sent this to you prior to message from me!)

[REDACTED]
 Sent from my iPhone

Begin forwarded message:

From: Jeffrey Epstein <jeevacation@gmail.com>
Date: April 18, 2013, 8:25:49 AM EDT
To: Richard Branson [REDACTED]

creating a new social good currency, (similar to the creation of airline mile awards, special drawing rights etc) would be the most disruptive of all advances. The financial system has outgrown its purpose. allowing people to conduct exchanges with third party trust and ease of transaction. Im free whenever it suits you

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On 1 June 2014, Greg Wyler — founder of OneWeb, the satellite internet constellation, O3b Networks ('Other 3 Billion') [113](#) — emailed Epstein [114](#): '*of course I want you involved whether Microsoft or someone else comes in or not. I like doing things with friends... I know you don't care about the social good, but you can have fun and make money as well*'.

The founder of a global satellite constellation designed to connect the developing world to the internet — *the physical infrastructure layer the entire digital finance architecture requires* — explicitly acknowledging that Epstein's interest was financial, not philanthropic.

From: Greg Wyler <[REDACTED]>
To: "jeffrey E." <jeevacation@gmail.com>
Subject: RE:
Date: Sun, 01 Jun 2014 18:57:44 +0000
Importance: Normal

How do I reach you?

of course I want you involved, whether Microsoft or someone else comes in or not. I like doing things with friends... I know you don't care about the social good, but you can have fun and make money as well.

From: jeffrey E. [mailto:jeevacation@gmail.com]
Sent: Sunday, June 01, 2014 10:09 AM
To: Greg Wyler
Subject:

sorry, but if you want me involved I need to know today , to enable me to stay on the west coast for more time

--
please note
The information contained in this communication is

On 2 April 2016, Epstein emailed Lawrence Summers — *former US Treasury Secretary, former Harvard President, former Chief Economist of the World Bank* — with a complete technical specification [115](#):

Digital currency, I will try to find first something to read. blockchain. ledger, (proof of work), is only for mining but like zero knowledge proof, byzantine general etc. an encrypted method of certification.

Then the design [116](#):

might be useful to think of certain U.S aid programs paid in digital currency form. as 'coin' is unique, the path it takes from donor to recipient to dictators bank account is to trace, while fungible in the whole, every coin, like the current bills, has a serial number however in the digital currency case, one million dollars would be one million individual numbered dollars. In fact the first use could be transparent charity related stuff

Charity is the door. No one objects to surveillance when it's called 'transparency'.

From: [jeffrey E. <jeefevacation@gmail.com>](mailto:jeefevacation@gmail.com)
Sent: Saturday, April 2, 2016 12:39 PM
To: Larry Summers

always fun. 1 . carlyn macca=rey

Carlyn McCaffrey
Partner

<<http://www.mwe.com/>>

McDermott Will & Emery LLP=C2◆ | 340 Madison Avenue | New York, NY 10173-1922
Tel +1 212 547 5324 <tel:%2B1%C2%A0212%C2%A0547%C2%A05324> | Fax +1 212 5=7 5444
<tel:%2B1%C2%A0212%C2%A=547%C2%A05444>

Biography <<http://w=w.mwe.com/Carlyn-S-McCaffrey/>> | Websit= <<http://www.mwe.com>> | vCard
<<http://www.dynasend.com/=signatures/vcard/cmccaffrey-at-mwe.com.vcf>> | E-mail | Twitter
<<https://ww.twitter.com/McDermottLaw>> | LinkedIn <<http://ww.linkedin.com/company/mcdermott-will-&-emery>> | ♦=AOBlog <<http://www.mwe.com/info/news/blogs.html>>

-- lisa will like her, shes 70 = and wise.

Digital currency , I will try to=find first something to read. blockchain. ♦=AO ledger, (proof of work) , is only for mining but like zero= knowledge proof, byzantine general etc. an encrypted method of certification. . certification, trust. open ledger=s all could play a role.

might =e useful to think of certain U.S aid programs paid in digital currency form. as each " coin " is unique, the =at takes from donor to recipient to dictators bank account is ea=ly to trace, while fungible in the whole , every coin , like the current bills, has a serial number, however in the digital currency=case, one million dollars would be one million individual numbered d=llars. In fact the first use could be transparent charity= related stuff.

Every element of what the BIS now calls purpose-bound money is present in the paragraph:

- Tokenisation at unit level (*each coin uniquely numbered*)
- Full transaction traceability from issuance to endpoint
- Aid disbursement as the entry vector
- '*Transparant charity related stuff*' as the first use case — the deployment path with least political resistance

The traceability logic is the premise of the BIS's Project Aurora [117](#). The tokenisation model is the distinction between account-based and token-based CBDC that the

Innovation Hub has spent years developing through Projects Helvetia [118](#) and Tourbillon [119](#). And ‘*the first use could be transparant charity related stuff*’ is the 2011 Erdoes tension — ‘*the tension is making money from a Charitable Org*’ — restated as deployment strategy: **start with philanthropy, where surveillance-as-transparen uncontroversial, then extend the infrastructure.**

Summers replied within seventy-five minutes [120](#): ‘*Got it. If I can’t get current regim I will fix*’. Epstein replied: ‘*i will help if you like, it is readily apparent that you have no asked the right questions.. thats the key*’ [121](#).

From: Larry Summers [REDACTED]
Sent: Saturday, April 2, 2016 1:53 PM
To: jeffrey E.
Subject: Re:

Got it. If I can't get current regime fixed I will fix.

Sent from my iPad

Please direc= all scheduling inquiries to my office at [REDACTED]

Follow me on twitter [REDACTED]

On Apr 2, 2016, at 8:39 AM, jeffrey E. <jeevacation@gmail.com<<mailto:jeevacation@gmail.com>>> wrote:

always fun. 1 . carlyn macca=rey

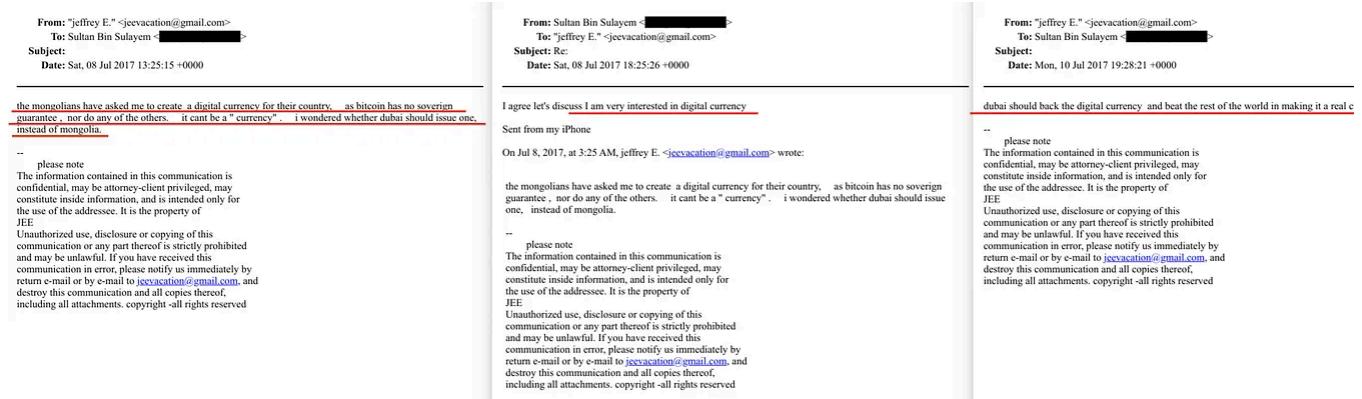
Carlyn McCaffrey
 Partner

On 8 July 2017, Epstein emailed Sultan Ahmed Bin Sulayem [122](#) — Chairman of D World [123](#), one of the largest port and logistics operators in the world [124](#): ‘*the mongolians have asked me to create a digital currency for their country, as bitcoin has n sovereign guarantee, nor do any of the others. it cant be a ‘currency’. i wondered whether should issue one, instead of mongolia*’.

Bin Sulayem replied the same day [125](#): ‘*I agree let’s discuss I am very interested in digital currency*’. Two days later, Epstein escalated: ‘*dubai should back the digital currency and beat the rest of the world in making it a real currency*’. Within three days, Bin Sulayem volunteering DP World — 80 per cent owned by the Dubai government — as the issuing vehicle and asking Epstein to prepare briefing materials for Sheikh Mohammed Rashid Al Maktoum, the Ruler of Dubai.

Epstein’s critique of Bitcoin — *that without sovereign backing ‘it can’t be a ‘currency’* precisely the argument the BIS has made since 2018 in every report distinguishing central bank digital currencies from private cryptocurrencies.

He is articulating the central bank consensus position *before* the BIS Innovation exists, two years before the People’s Bank of China began its digital yuan pilot. A the infrastructure Bin Sulayem proposed — *a global port and logistics operator* — is precisely the kind of physical trade network through which you would attach a currency to actual commerce rather than speculation.



The single mechanism

Read together with the previous essays, these are not separate developments but single mechanism expressed at different scales.

- **Impact investing is the macro layer:** public capital blended with private capital directed toward measurable social outcomes, with the private partner extracting returns while a civil society organisation defines what ‘good’ means.

- The conditional payment CBDC is the micro layer: the same conditionality embedded in the currency itself, governing individual transactions.

Impact investing conditions the fund. Purpose-bound money conditions the transaction. Together they form a single system in which capital allocation and individual spending are both governed by externally defined social objectives – from sovereign bond issuance down to what a farmer can purchase with a programmable payment.

Conditional Economics



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Beyond Great Taking

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The entity that defines ‘good’ — that determines what counts as a qualifying social outcome at the fund level and what conditions are embedded in programmable money at transaction level — is in both cases a civil society organisation or standard-setting body: precisely the kind of entity that *The Waddesdon Papers* documents as originating from foundation-funded convenings.

The foundations fund the research. The research becomes the framework. The framework becomes the classification criteria. The classification criteria are embedded in the currency. And the private capital that funded the foundations extracts returns at every stage through the blended finance layer above.



The Biosphere

ESC • 27 JAN

[Read full story →](#)

The ‘social good’ is the authorisation layer: the thing that makes the surveillance acceptable, the conditionality palatable, and the private extraction invisible. ‘Transparent charity related stuff’ as first use case is the deployment logic: start where objects to traceability, then extend the infrastructure to all transactions.

From the other direction, the same conclusion arrived unprompted. Four messages sent within four minutes (10:55 to 10:59 PM), a pitch from within the network to centre [126](#):

What if I (we) created a massive DAF at the IFC which is the private sector arm of the world bank. It would mean super easy access to all countries around the world plus all banks advisory services and combined inputs including our reinsurance arm (non honoring of sovereign obligation products).

Then [127](#):

Way cooler than trying to create it elsewhere. It's all private sector not charity. But can do high risk and do blended finance w all types of stuff and also leverage govt money. Be could get soros and zuckerberg and maybe even bill to do it. I would run it and create IFC.

The sender is likely Melanie Walker. The financial language is not casual. ‘Non honoring of sovereign obligation products’ is MIGA terminology [128](#) — political risk insurance against governments failing to meet payment commitments. She is describing a complete World Bank Group architecture: IFC provides the vehicle for country access, MIGA provides sovereign risk insurance, blended finance combines private capital with government money, and the whole structure operates through multilateral infrastructure while remaining ‘private sector not charity’.

The parenthetical ‘(we)’ — *inviting Epstein into ownership of the idea, seeking his endorsement as a condition for proceeding* — is the structural tell. Walker had direct access to IFC, World Bank, MIGA, Gates, potentially Soros and Zuckerberg. She did not lack connections. **She lacked the central node’s endorsement.**

Nothing moved through the network without passing through him.

Idea

10:55:05 pm

What if I (we) created a massive DAF at the IFC which is the private sector arm of the world bank.

It would mean super easy access to all countries around the world plus all the banks advisory services and combined inputs including our reinsurance arm (non honoring of sovereign obligation products)

10:56:15 pm

Way cooler than trying to create it elsewhere.

It's all private sector not charity. But can be high risk and do **blended finance** w all types of stuff and also leverage govt money.

Bet I could get soros and zuckerberg and maybe even bill to do it.

I would run it and create it at IFC

10:57:20 pm

And I know you don't celebrate by merry merry 🎄

10:59:40 pm



VI. The Research Portfolio

While designing the financial architecture with JPMorgan and circulating the conceptual escalation from '*social good bonds*' ¹²⁹ to a '*social good currency*' and sov digital currencies, Epstein was simultaneously funding the foundational research every technical component the system requires.

His connection to AI began through Marvin Minsky ¹³⁰, co-founder of the MIT Artificial Intelligence Laboratory and one of the four original architects of the field. Minsky was described as Epstein's '*closest friend at MIT*'. Epstein donated at least

\$850,000 to MIT between 2002 and 2017 [131](#), directed toward Minsky, Media Lab director Joi Ito, and physicist Seth Lloyd.

WIRED SECURITY POLITICS THE BIG STORY BUSINESS SCIENCE CULTURE REVIEWS

STEVEN LEVY BUSINESS AUG 1, 2025 11:38 AM

Inside Jeffrey Epstein's Forgotten AI Summit

Long before ChatGPT, a group of AI luminaries gathered on an island to discuss the future of artificial intelligence. Their funder ultimately cast a shadow over all who attended.

The deeper connection is to Ben Goertzel [132](#) and the OpenCog project. Goertzel — who popularised the term ‘artificial general intelligence’ (AGI) and now heads SingularityNET — acknowledged Epstein in his 2014 book [133](#): ‘Jeffrey Epstein, whose visionary funding of my AGI research has helped me through a number of tight spots over the years’. OpenCog is an open-source AGI framework designed to be domain-agnostic — applicable to any classification task, usable across any dataset against any criteria. Goertzel also served as vice chairman of Nick Bostrom’s Future of Humanity Institute at Oxford [134](#).

Epstein funded Joscha Bach’s MicroPsi cognitive AI project in Berlin [135](#). Bach, who worked on cognitive architecture is foundational to the field, credited the Epstein Foundation for ‘generous support’ in a 2018 paper.

The funding was not passive. In December 2016, Bach emailed Epstein a sweeping assessment of systemic governance [136](#). He traced the collapse of twentieth-century systemic ideologies and noted that ‘Kissinger killed the Chilean experiment of building a cybernetic economy before it even started’ [137](#). But the new systems, he argued, were already emerging through AI:

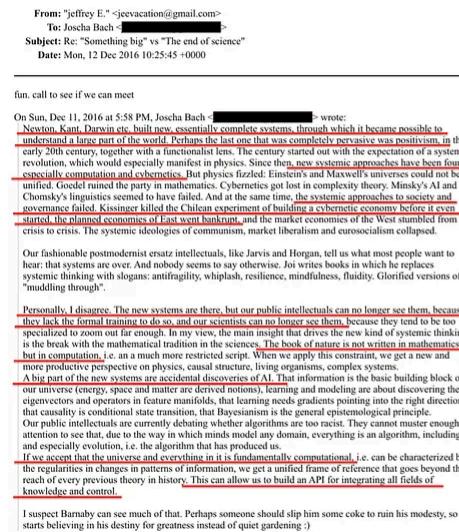
If we accept that the universe and everything in it is fundamentally computational... a unified frame of reference that goes beyond the reach of every previous theory in history. This can allow us to build an API for integrating all fields of knowledge and control.

The man funding Bach's AI research [138](#) was receiving a briefing on why previous attempts at systemic control had failed, and what the next attempt would require.

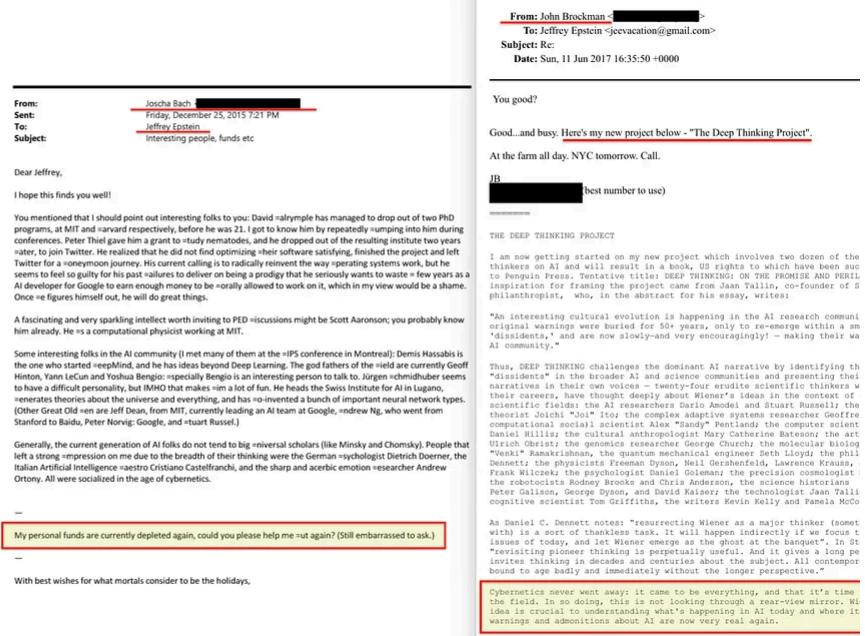
Six months later, John Brockman emailed Epstein about his new book project for Penguin Press: '*The Deep Thinking Project*', featuring 'two dozen of the world's leading thinkers on AI'. Brockman's framing:

Cybernetics never went away: it came to be everything, and that it's time for an update... Wiener's cybernetic idea is crucial to understanding what's happening in AI today and where its going.

The science of control systems that Kissinger had killed in Chile was being rehabilitated — through AI, through this network — and Epstein was funding it [139](#).



I suspect Barnaby can see much of that. Perhaps someone should slip him some coke to ruin his modesty, so he starts believing in his destiny for greatness instead of quiet gardening :)



He also funded Martin Nowak's Programme for Evolutionary Dynamics at Harvard with a \$6.5 million donation [140](#) — the mathematical modelling of how populations respond to incentive structures, how cooperation and defection propagate through networks under selective pressure. **The theoretical basis for designing conditionality that shapes behaviour at scale.**

He sought to fund a proposed centre at the MIT Media Lab researching 'evolution development centered on deception as a strategy' — how deception functions as an

adaptive mechanism within complex systems. The Goodwin Procter [141](#) report commissioned by MIT identifies the subject. Epstein sought to fund this anonym

And in Addis Ababa, Epstein's VI Foundation helped launch what became iCog Labs [142](#), an AI laboratory that is now a core OpenCog contributor [143](#), established by the OpenCog Foundation and the Hong Kong government.

The screenshot shows the PR Newswire website interface. At the top, there is a navigation bar with 'PR Newswire' logo, 'News' (which is highlighted in blue), 'Products', and 'Contact'. To the right is a search bar with a magnifying glass icon. Below the navigation bar, there is a secondary horizontal menu with links: 'News in Focus', 'Business & Money', 'Science & Tech', 'Lifestyle & Health', 'Policy & Public Interest', and 'People & Culture'.

The Jeffrey Epstein VI Foundation Helps Launch Artificial Intelligence in Ethiopia

The renowned science foundation advances AI in the capital of Ethiopia.

NEWS PROVIDED BY
www.jeffreyepstein.org →
May 14, 2014, 08:13 ET

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NEW YORK, May 14, 2014 /PRNewswire/ -- When it comes to Sub-Saharan Africa, the media always focuses on war, famine and disease. Little is known about the innovation and positive attributes stemming from the region. One such attribute, is the growth of computer science and artificial intelligence. Indeed, the field of AI has skyrocketed in developing nations with the advent of the home computer, but has recently found burgeoning roots, not in Silicon Valley, India or China, but in the bustling capital of Ethiopia.

Thanks to a leading AI group in Hong Kong called [OpenCog](#) Foundation, funding from the [Jeffrey Epstein VI Foundation](#) based in New York, and the Hong Kong government, the AI lab in Sidist Kilo, Ethiopia called [Addis AI Lab](#), has become the computer science pioneer in Sub-Saharan Africa.

"We are very excited by the programming coming out of the Addis AI Lab," [Jeffrey Epstein](#) remarked, founder of the Jeffrey Epstein VI Foundation, which supports cutting edge science research around the world. "With education and economic growth rates as one of the highest in the world, it makes perfect sense to lay an AI foundation in the heart of Ethiopia's capital."

A scheduling document dated 4 May 2018, organising Epstein's Sunday appointments two days later, places all of these threads in a single afternoon [14](#): Martin Nowak at 10:15 AM; Joi Ito [146](#) and confirmed researchers including Mārtiņš Virza [147](#) — *the Latvian cryptographer whose work on zero-knowledge proofs is foundational to privacy-preserving digital currency verification* — from 11:30 AM to 3:00 PM; Josc Bach at 3:00 PM; and dinner with Larry Summers at Nowak's institute at 6:00 PM. Listed as TBD: Gary Gensler, identified by his affiliation with MIT's Digital Currency Initiative.

Three years later, Gensler would be appointed Chairman of the Securities and Exchange Commission [148](#), launching the most aggressive US regulatory campaign

against private cryptocurrency [149](#) — consistently arguing that digital assets without sovereign backing require state oversight [150](#). Virza co-developed the zk-SNARK cryptographic proof system used in Zcash [151](#) — the cryptographic primitive Epstein had described to Summers two years earlier as ‘zero knowledge proof, byzantine generation etc. an encrypted method of certification’ [152](#).

AI research, zero-knowledge cryptography, digital currency regulation, evolution dynamics, and the former Treasury Secretary who had received Epstein’s tokenisation specification — all convened in a single afternoon, at the institute where Epstein’s money built, fourteen months before his arrest.

To: Jeffrey Epstein[jeevacation@gmail.com]
From: [REDACTED]
Sent: Fri 5/4/2018 5:11:30 PM
Subject: Leonard Peshkin 4pm Sunday!

Leonard Peshkin will see you at 4pm on Sunday!

10:15am Martin Nowak
11:30am-3:00pm Joi Ito [REDACTED]
Confirmed Madars
Confirmed Adam (the new guy Joi hired)
Confirmed Caleb Harper (the plant guy)
Confirmed Arielle (plant/favor scientist)
TBD Gary Gensler (Digital Currency Initiative)
TBD TENTATIVE Appt w/Mike Hopkins (he is trying to make it work)
3:00pm Joscha Bach [REDACTED]
4:00pm Appt w/Leonard Peshkin [REDACTED]
6:00pm DINNER w/Larry Summers at Martin's Institute! [REDACTED]

Sent from my iPhone

Taken as a portfolio, the funding is a component list:

- Domain-agnostic machine classification (*Goertzel, Bach, Minsky*)
- Behavioural modelling under conditional incentives (*Nowak*)
- Privacy-preserving verification (*Virza and the zero-knowledge lineage*)
- Algorithmic risk assessment (*the \$25 million Rothschild contract*)
- Research into deception as adaptive strategy

These are the technical components of a system that classifies activity against externally defined criteria, models how populations respond to conditional incentives, verifies transactions without full disclosure, and automates risk assessment against defined parameters.

The same architectural principle — *domain-agnostic AI applied to any classification* — funded at the research stage through this network, is now the organising logic of state infrastructure. The BIS’s Project AISE ¹⁵³ is a domain-agnostic AI supervisor that can scan any corporate disclosure against any criteria. Project Gaia ¹⁵⁴ uses AI to process climate-related financial disclosures. Project Aurora ¹⁵⁵ applies federated learning across institutional data.

The man assembling this research portfolio was simultaneously designing the impact investing vehicle with JPMorgan, pitching a ‘*social good currency*’ to Brazil, sending tokenisation specifications to Summers, and proposing sovereign digital currency to Dubai’s ruler.

How many coincidences are one too many?



The SDG Machine

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VII. The Accountability Gap

The SDG Machine documents an architecture with no appeal mechanism. An entity classified as non-compliant by AISE faces higher capital costs whether the classification is accurate or not. Project Noor’s explainable AI provides a reasoning chain, not an error correction process ¹⁵⁶. The infrastructure layer develops without equivalent democratic input.

The emails suggest why accountability would be structurally incompatible with the coordination. If classified entities could appeal to an independent authority, that authority would need to examine who defined the criteria, who trained the classi

who wrote the conditions embedded in programmable money. The trail leads from BIS Innovation Hub to the NGFS scenarios to Waddesdon to this network.

The reach into the accountability architecture itself is documented. Kathryn Ruemmler — *the former White House Counsel who vetoed Epstein's Putin meeting* — Obama's preferred candidate to replace Eric Holder as Attorney General [157](#). On 1 October 2014, she emailed Epstein a draft public statement declining further consideration for the position [158](#) [159](#):

Draft statement. Thoughts?

She was asking Epstein to edit her public statement declining the nation's high law enforcement position. Epstein replied with suggested edits — advising her to ‘I believe’ and ‘United States’ before Attorney General for how it would read in ‘international news reports’.

From: Kathy Ruemmler <[REDACTED]>
Sent: Thursday, October 23, 2014 9:10 AM
To: jeffrey E.
Subject: Re:

Good.

On Thursday, October 23, 2014, jeffrey E. <jeevacation@gmail.com> wrote:
> I think words like "i believe" is important. to soften the
conclusion. and AG of the UNITED STATES is best for internatail news reports
>
> On Thu, Oct 23, 2014 at 4:55 AM, Kathy Ruemmler
> <[REDACTED]>
wrote:
>>
>> Draft statement. Thoughts?
>>
>> ----- Forwarded message -----
>> From: Kathy Ruemmler <kathyruemmler@outlook.com>
>> Date: Thursday, October 23, 2014
>> Subject:
>> To: Kathy Ruemmler <[REDACTED]>
>>
>>
>> "I have always considered the Department of Justice my professional
home, and while I am deeply honored to be considered a candidate for Attorney General, I have informed the Presider
that I must decline his further consideration. The Attorney General serves a unique role in the President's cabinet, and
must be perceived as independent from the White House. Any perception of a lack of independence because of my pri
role as Counsel to the President would not serve the President, the Justice Department's, or the country's interest at th
time, and I have so informed the President."
>>
>>
>> Sent from my iPad
>

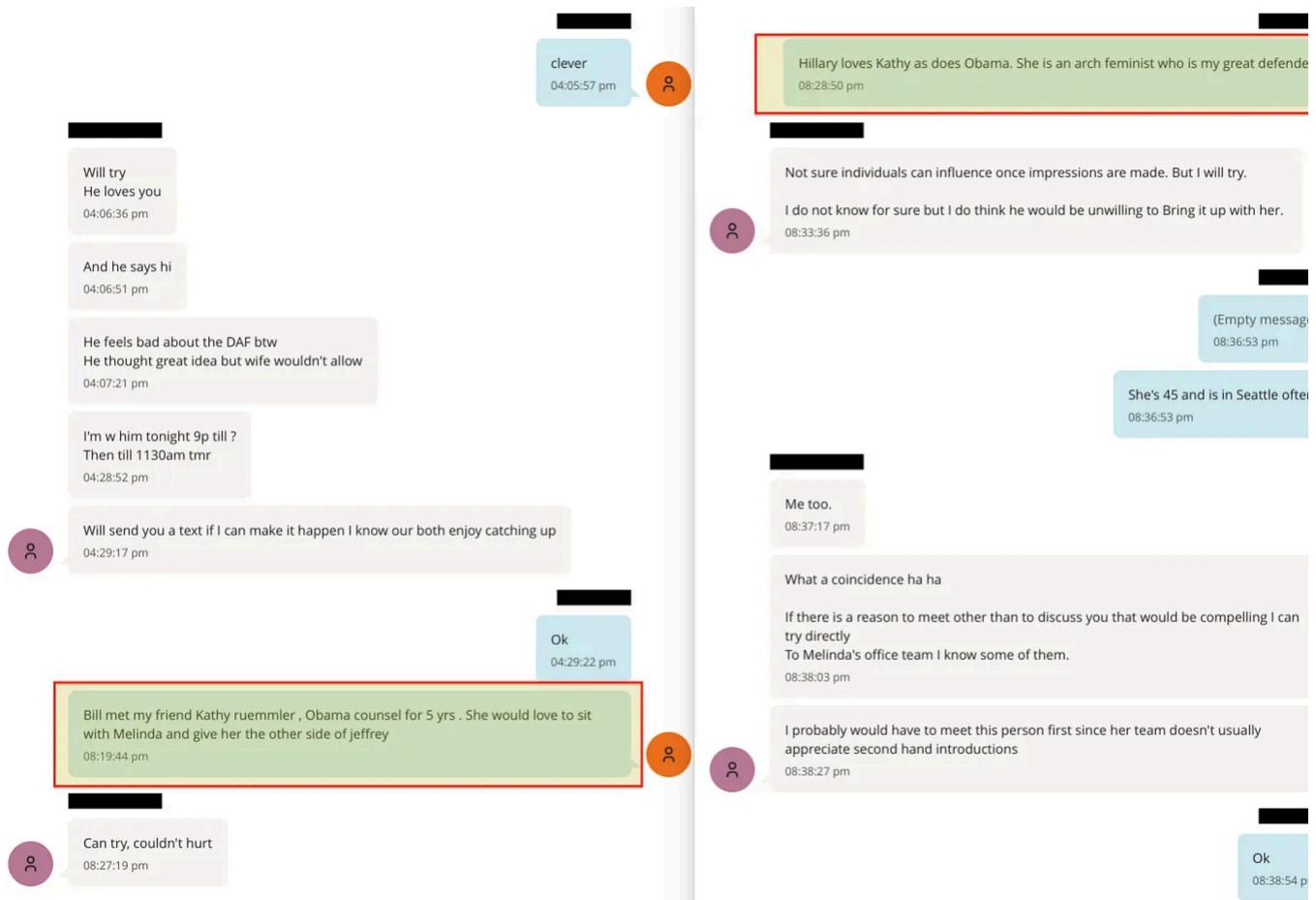
A CNN analysis of privilege logs from the Epstein estate civil suit found Ruemm more than 300 emails, listed as sender in at least 135 [160](#). Epstein called her 'my gr defender' [161](#). She called him 'wonderful Jeffrey' and said 'I adore him' in a Decembe exchange where he booked and paid for her first-class travel to Europe. She was backup executor in a January 2019 draft of Epstein's will [162](#).

She is now chief legal officer and general counsel of Goldman Sachs [163](#), where chairs the Firmwide Conduct Committee and co-vice-chairs the Firmwide Reputational Risk Committee [164](#).

The person who would have led the Department of Justice — the institution responsible for prosecuting financial crime, enforcing securities law, and investigating the networks

essay documents — was routing career decisions through the switchboard operator and asking a convicted sex offender to polish her public statement.

The absence of accountability in the architecture is not an abstract design choice: people who would staff the accountability mechanism are the same people in the emails.



VIII. Termination

An FBI Criminal Investigative Division document, classified UNCLASSIFIED//~~L~~ and approved by CID on 17 July 2024, records the final weeks. On 29 July 2019, FSDNY met with Epstein's attorneys, who '*in very general terms, discussed the possibility of a resolution of the case, and the possibility of the defendant's cooperation*' [165](#).

A parallel document adds that defence counsel did not make a specific proposal, that it was suggested they contact SDNY if Epstein was '*prepared to accept responsibility*'.

for his conduct and/or they had a specific proposal for a resolution' [166](#).

NEW YORK POST

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US NEWS

Jeffrey Epstein lawyers met with feds to discuss cooperating in sex-trafficking case — just 2 weeks before his death: FBI records

By Priscilla DeGregory and Ben Kochman
Published Feb. 2, 2026, 3:26 p.m. ET

338 Comments



Twelve days later, on 10 August 2019, Epstein was found dead in his cell at the Metropolitan Correctional Center [167](#).

A cooperating Epstein would not have been a peripheral witness exposing one connection. He would have been the routing table documenting itself — every introduction, every strategic instruction, every intelligence flow, every career he sequenced, every deal he blocked, mapped from the only position that saw all of simultaneously.

This was a man credentialed by David Rockefeller, seated on the board of Rockefeller University, admitted to the Council on Foreign Relations and the Trilateral Commission, embedded across three branches of the Rothschild dynasty, in regular correspondence with a former US Treasury Secretary, a former White House Counselor, a former Israeli Prime Minister, a former European Commissioner for Trade, the Chairman of the Norwegian Nobel Committee, and the President of the UN General Assembly who had designed the impact investing vehicle with JPMorgan's most senior executives, specified the tokenised digital currency architecture to Summers, pitched a sovereign digital currency to Dubai's ruler, funded the AI and cryptographic rese

now deployed by central banks, and placed personnel into the World Bank, the V Economic Forum, NHS Digital, and Goldman Sachs.

Whether he killed himself, was killed, or — *as some claim* — was moved beyond p reach, the network outcome was identical: the routing table became permanently inaccessible. But it didn't matter.

By 2019, every thread Epstein had been routing was institutionalised:

- **AI classification** was operational at the BIS through Projects AISE, Gaia, and Aurora.
- **Digital Currency/CBDC development** was being coordinated across jurisdictions through Projects Helvetia and Tourbillon.
- **Impact investing** was the standard architecture for development finance, with trillions in capital flowing through impact, ESG, and blended finance frameworks.
- **The proof of concept** — *GHIF* — had been running since 2012.
- **The regulatory positions were being staffed:** Gensler moved from Epstein's Sunday schedule to SEC Chairman.
- **The personnel were placed:** Walker was at the World Bank, Ruemmler headed to Goldman Sachs.

The Waddesdon framework was operational, with NGFS scenarios mandated a classification criteria being embedded in EU regulation.



The Waddesdon Papers

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The mechanism Epstein designed with Erdoes, the concept he escalated from so good bonds through social good currency to sovereign digital currency, the research portfolio he assembled — all **had been transferred from the informal coordination layer to formal institutional infrastructure**.

The switchboard had completed its function. What remained was the risk: a man had seen the entire construction from the only position that connected all the nodes whose lawyers had just raised the possibility of cooperation.

The system does not need a switchboard operator once the wiring is in the wall.

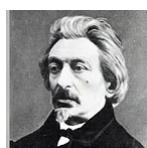


The NGFS's Surgisphere Moment

ESC • 28 JAN

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What the emails document — *read alongside the previous essays* — is the construct of a society whose economics have been reengineered around a ‘social good’: a common ethic, with AI as the enforcement mechanism and the Sustainable Development Goals as that ethic.



The Social Blood

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The Genesis Mission

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Impact investing directs capital toward SDG compliance. Programmable money enforces SDG conditions at the transaction level. AI classification determines who is compliant and who is not. The goals provide the ethic. The architecture provides enforcement. The question is who defined the ethic, who built the enforcement, and whether the two serve the same interest.

The moral authority of the Sustainable Development Goals is the system’s most important asset. Seventeen goals that no decent person can oppose: end poverty, end hunger, end water, gender equality, climate action. The emails show that the people position themselves behind this moral authority are not who the brochure describes.



The SDG Machine

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This does not *necessarily* discredit the goals. It raises the question of **whether the architecture built in their name serves the goals — or serves the network that operates the architecture**. The architecture does not require its builders to understand the full assembly.

The climate scientist perhaps genuinely believes they are preventing catastrophic warming. The AI researcher genuinely believes they are making disclosure more efficient. The central banker genuinely believes programmable payments serve financial inclusion. **They need only see their own component.**



Project Rosalind

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The people who see the full assembly operate through informal channels that produce no working papers, publish no documentation, and answer to no parliament. And at its centre, for over a decade, sat a Rockefeller-credentialed clearinghouse who served everyone by belonging to no one — until the architect was built and the clearinghouse became a liability.

The system claims it serves seventeen goals for eight billion people. I'm not quite sure that's correct.

The purpose of a system is what it does.



The Purpose of a System Is What It Does

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'It's the central banks, stupid'

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In Tandem

12 JANUARY 2025

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Find me on Gettr: <https://gettr.com/user/escapekey>

Bitcoin 33ZTTSBND1Pv3YCFUk2NpkCEQmNFopxj5C

Ethereum 0x1fe599E8b580bab6DDD9Fa502CcE3330d033c63c

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esc 6 Feb

Author

unsure why some people want the essay to be about something else - if you want to read blackmail, then read webb, if you want it to be about eugenics, then you have to go elsewhere because a) there's no evidence of that in those emails i reviewed and b) eugenics doesn't the system itself

what the essay does is draw direct connections between what epstein was actually up to - aside the MSM noise - and what else they were doing while you didn't watch.

they built a global system of indicator governance, with digital id an eventual requirement, 'impact finance' imposes 'ethics' on macro transactions and conditional payment CBDCs \ impose at micro.

and that could easily lead to far worse abuses than anything else suggested. in fact, it alm certainly will.

blackmail alone could not have facilitated this outcome. only systems theory could, which incidentally has been a prime focal point of mine.

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The BarefootHealer 6 Feb

Liked by esc

"...the purpose of a system is what it does."

What he "built", is an individualised, algorithmically enforced panopticon (prison "cell"), fc single one of the 8B+ people on the planet. 😳 😱 😱 😱

Let that sit for a moment.

If it wasn't so anti-human and morally repulsive, I'd have to almost give a standing ovation vision, meticulous, and long-sighted tenacity.

No wonder the collective "nodes" decided to run with it 100% full steam ahead, after his e perhaps even before... 😳 😱).

OUTSTANDING PIECE. For those that have a hard time with the convid and "everything yo you know is a lie", reveal/expose.

Then this is your K.I.S.S. explanation- it literally Cuba Gooding Jr's the hell out if it!!! "Show money!?"

#hereitis #followthemoney #showmethe\$\$\$

#donotcomply

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