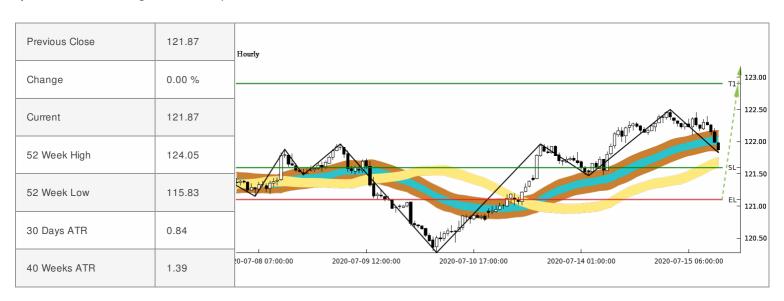


Trading Signal - 16 / 07 / 2020 - 10:00 (GMT +3)

Instrument: EURJPY

by: Chief Technical Strategist Avramis Despotis



Time	Trend & Condition	Support & Resistances	Comments	Position & Trade Probability	Entry, Take Profit & Stop Loss Levels	
60min CHART Next 3 Days	1		A Medium probability, entry signal to go LONG will be given with the upward break of 121.10 after the market found support at 121.80. Only the downward break of 121.60 would cancel the bullish scenario.	Position	Entry	SL
		121.80 122.50		BUY	121.10	121.60
	Upwards Strong	121.30 122.90		Trade P.	TP1	TP2
	Oversold 1	120.50 123.60		Medium	122.90	123.60
240min CHART Next 3 Weeks	Upwards Strong		A Medium probability, entry signal to go LONG was given at 122.00 after the market broke the resistance level at 122.00.	Position	Entry	SL
		120.20 123.00		LONG	122.00	120.20
		119.00 124.70		Trade P.	TP1	TP2
	Neutral	117.00 127.00		Medium	123.00	124.70
Daily CHART Next 3 Months	Upwards Weak		Waiting for a retracement lower towards the 119.30 support level, in order to reinstate LONG positions.	Position	Entry	SL
		119.30 123.10		BUY	-	-
		116.50 125.22		Trade P.	TP1	TP2
	Overbought 1	112.80 130.20		-	-	-

Legal Disclaimer: All trading signals provided are general recommendations. They have not been prepared in accordance with the requirements designed to promote the independence of investment research.

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