



Central Texas Turnpike System (CTTS)
Fiscal Year 2015 Report
Quarterly Reports of Actual Traffic and Revenue

September 2014 – November 2014



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Notes on Data Collection and Analysis

- The Central Texas Turnpike System (CTTS) Fiscal Year to Date 2015 Report is a comparison of traffic counts, revenue projections and collections, and traffic forecasts.
- Information for this report was collected from records generated through the roadway Toll Management System (TMS) and the TxTag Customer Service Center (CSC) database.
- Traffic and revenue projections used in this report are based on the traffic and revenue projections documented in the 2014 CTTS Traffic and Revenue Forecast dated December 30, 2014, and have been seasonally adjusted to better represent the month-to-month trends established over recent years.
- All revenue projections are based on the assumed shares of transactions by payment method and adjusted to reflect anticipated losses due to uncollectable transactions assumed at the time the 2014 forecasts were prepared.
- Projections provided for Average Weekday Transactions (AWT) are inclusive of all transactions.
- Seasonal impacts, such as holidays and the number of weekdays in each month, have an impact on month-to-month changes in revenue and transactions.
- Revenue and transaction data are rounded to the nearest hundred.
- Transaction counts and revenue are derived from different systems, and it is not possible on a monthly basis to directly link the revenue totals with the transaction data on any road within this report. Transaction and revenue trends may not exactly correlate on a monthly or quarterly basis due to the following factors:
 - On a monthly basis, transactions (when a vehicle passes through a toll facility, plaza or ramp) are reported in the period in which they occur.
 - Revenue for Tag transactions are recognized when they are earned, which is at the time the transaction occurs.
 - Pay By Mail revenues are recognized when cash payment is received.
 - A Pay By Mail transaction may be reported in one month, but revenue for that transaction may not be received until a later month.
 - Each transaction represents a different amount of revenue depending on the rate charged for the type of vehicle and tolling point.
- A fiscal year end adjustment is made to revenue in the Annual Financial Report to reflect Pay By Mail revenues earned but not collected, less an allowance for doubtful accounts, as of year-end. Total annual net toll revenues in the report, when adjusted, should reflect the revenue earned during the fiscal year for transactions that occurred in the fiscal year.
- Toll waiver transactions are reported in the period they occur.
- Data in this report is unaudited.

Significant Events

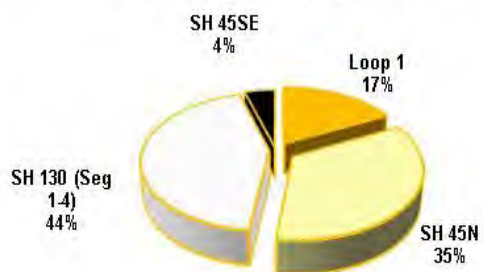
- In August of 2012, the Texas Transportation Commission (Commission) adopted a number of changes to the CTTS which were designed in aggregate to make the CTTS more self-sufficient and to strengthen the CTTS financial credit including the adoption of annual toll escalations. Annual toll escalations are scheduled for January of each year and are based on the Consumer Price Index-Urban (or “CPI-U”). The initial toll rate escalation of 1.5% for all roads occurred on January 1, 2014, and a subsequent escalation of 1.7% occurred on January 1, 2015.
- Beginning September 1, 2013, Senate Bill 1792 was implemented to strengthen the toll collection process by authorizing additional toll collection remedies for habitual violators. The legislation provides more authority to enforce non-payment, including publishing violator names, addresses and amounts due on websites and in newspapers, and banning the vehicles from using Texas Department of Transportation (TxDOT) toll roads. If caught driving after being banned and ticketed, the violator’s vehicle may be impounded. The legislation also includes authority to report habitual violators to county tax assessor collectors, who have the discretion to block their vehicle registration.
- In September of 2013 the TxDOT selected Xerox State and Local Solutions, Inc. to provide customer service and toll operations for the TxTag system over the next five years to process a growing base of more than 10 million monthly toll transactions and managing over 850,000 accounts. Customer service operations include transaction processing, license plate image review, invoicing, collections, transponder sales and management, physical maintenance of the toll plaza buildings and Courtesy Patrol roadway assistance for TxDOT toll roads in Austin. Benefits of the new system include website improvements, a mobile website and streamlined billing.
- The transition to the Xerox system occurred July 3, 2014 and such transition activities required interruptions to customer service including delayed toll postings, statement processing, pay by mail billing and escalation of past due transactions to violations and collections. Such delays have had an impact on monthly Pay By Mail revenue collection. Daily processing for monthly statements resumed in phases after the transition, and all processes are anticipated to return to normal operations during the second quarter of fiscal 2015.
- This report is produced quarterly as a voluntary disclosure to provide timely data to stakeholders. Published System reports may be accessed at: <http://www.txdot.gov/business/investors.html>.

CTTS Executive Summary

FY2015 YTD - CTTS Toll Revenue



FY 2015 YTD - CTTS Transactions



CTTS Fiscal Year Highlights:

During fiscal 2015 first quarter, CTTS generated 29.8 million in transactions, an increase of 12% compared to fiscal 2014 Q1 and an increase of 1% compared to projections. Toll revenues generated of \$31.8 million were 3% lower than the prior year and 5% lower than projections due to the delays in Pay by Mail invoicing resulting from the back office transition to Xerox.

Figure 1: CTTS Revenue Comparison

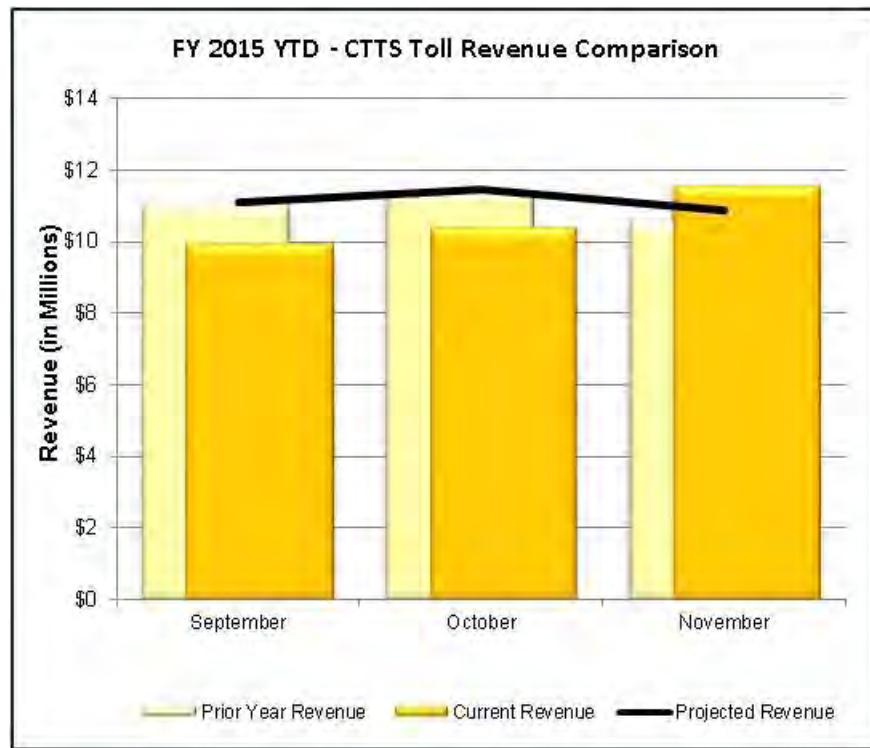


Table 1: CTTS Revenue Comparison

FY 2015	Current Revenue	Projected Revenue	Current - vs - Projected Revenue		Prior Year Revenue	Current -vs- Prior Year	
			Variance	% Variance		Variance	% Variance
September	\$9,921,515	\$11,084,400	(\$1,162,885)	-10%	\$11,006,500	(\$1,084,985)	-10%
October	\$10,380,166	\$11,484,600	(\$1,104,434)	-10%	\$11,396,800	(\$1,016,634)	-9%
November	\$11,519,300	\$10,862,800	\$656,500	6%	\$10,543,200	\$976,100	9%
Totals:	\$31,820,981	\$33,431,800	(\$1,610,819)	-5%	\$32,946,500	(\$1,125,519)	-3%

Figure 2: CTTS Transaction Comparison

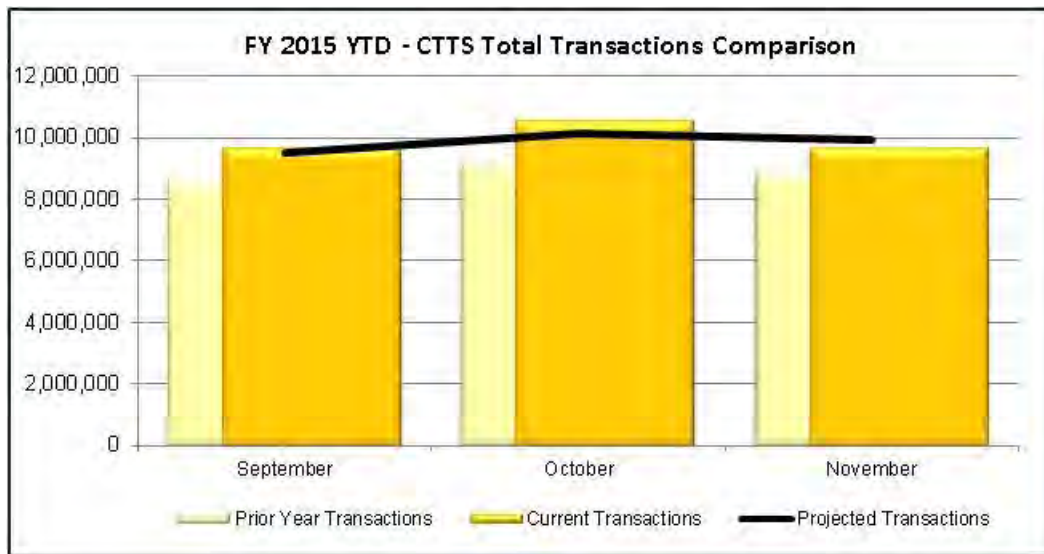


Table 2: CTTS Transaction Comparison

FY 2015	Current Transactions	Projected Transactions	Current -vs-Projected Transactions		Prior Year Transactions	Current -vs-Prior Year Transaction	
			Variance	% Variance		Variance	% Variance
September	9,646,649	9,514,800	131,849	1%	8,572,600	1,074,049	13%
October	10,512,275	10,123,700	388,575	4%	9,159,500	1,352,775	15%
November	9,644,466	9,947,700	(303,234)	-3%	8,853,900	790,566	9%
Totals:	29,803,390	29,586,200	217,190	1%	26,586,000	3,217,390	12%

Figure 3: CTTS Average Weekday Transactions Comparison

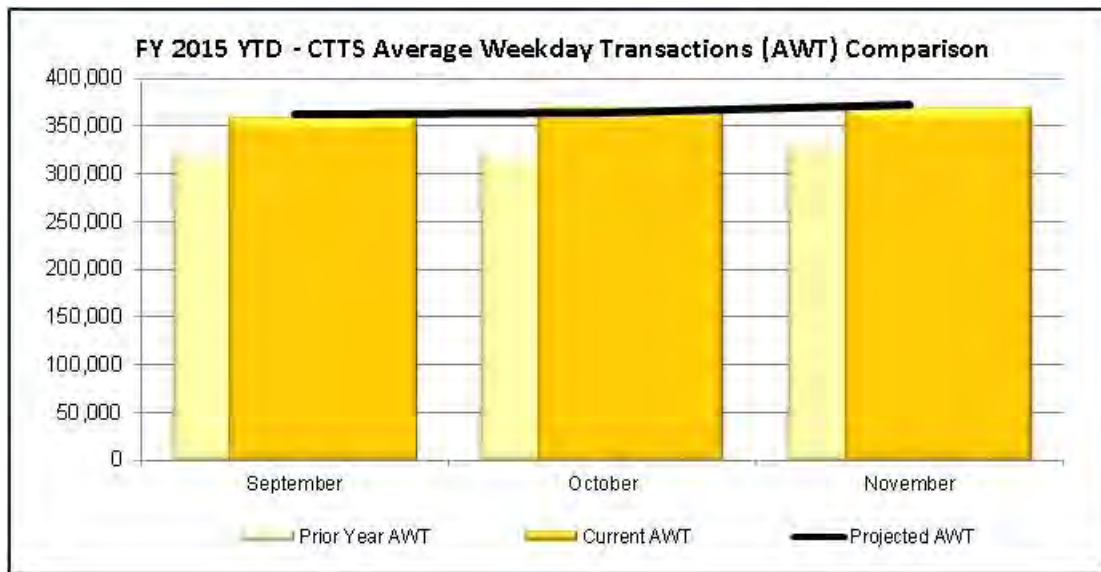


Table 3: CTTS Average Weekday Transactions Comparison

FY 2015	Current AWT	Projected AWT	Current -vs- Projected AWT		Prior Year AWT	Current -vs- Prior Year AWT	
			Variance	% Variance		Variance	% Variance
September	358,328	362,828	(4,500)	-1%	322,226	36,102	11%
October	370,757	363,633	7,124	2%	322,106	48,651	15%
November	369,528	372,088	(2,560)	-1%	330,872	38,656	12%

Figure 4: CTTS FY 2015 YTD – Transactions by Type

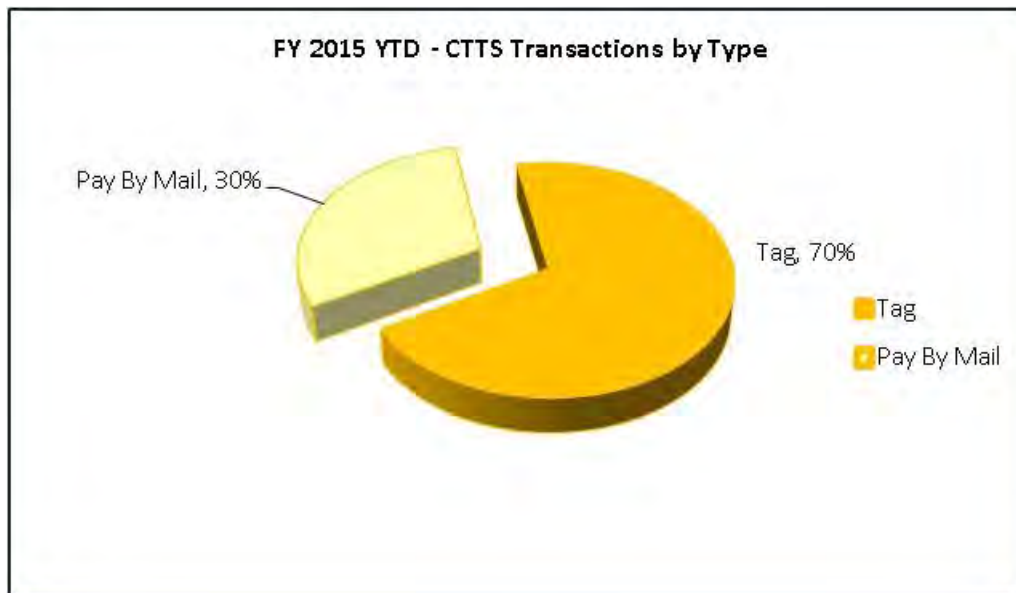


Table 4: CTTS Transactions by Type

FY 2015	Transaction Count	Tag		Pay By Mail	
		Count	Percent	Count	Percent
September	9,646,649	6,787,510	70%	2,859,139	30%
October	10,512,275	7,249,146	69%	3,263,129	31%
November	9,644,466	6,697,165	69%	2,947,301	31%
Totals:	29,803,390	20,733,821	70%	9,069,569	30%



Loop 1



Loop 1 Fiscal Year Highlights:

During fiscal 2015 first quarter, Loop 1 generated 5.2 million in transactions, an increase of 5% compared to fiscal 2014 Q1 and a decrease of 10% compared to projections. Toll revenues generated of \$4.6 million were 6% lower than the prior year and 16% lower than projections due to a combination of lower transactions compared to projections and delays in Pay by Mail invoicing resulting from the back office transition to Xerox.

Figure 5: Loop 1 Revenue Comparison

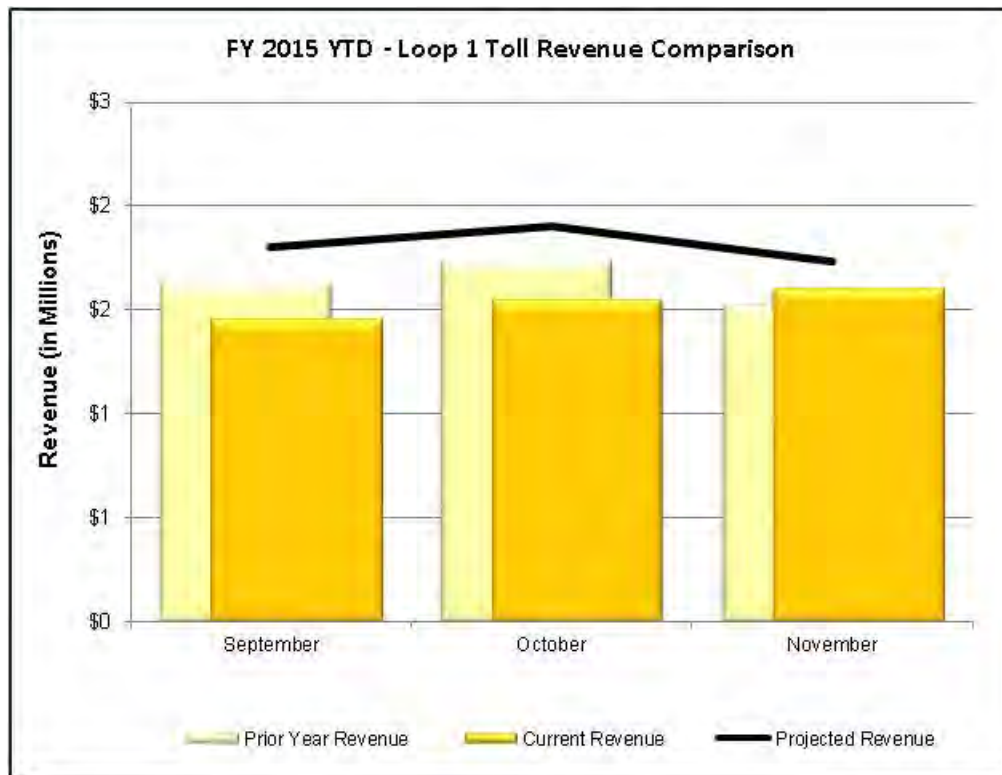


Table 5: Loop 1 Revenue Comparison

FY 2015	Current Revenue	Projected Revenue	Current - vs - Projected Revenue		Prior Year Revenue	Current -vs- Prior Year	
			Variance	% Variance		Variance	% Variance
September	\$1,455,650	\$1,803,300	(\$347,650)	-19%	\$1,625,700	(\$170,050)	-10%
October	\$1,545,971	\$1,905,600	(\$359,629)	-19%	\$1,730,300	(\$184,329)	-11%
November	\$1,598,376	\$1,737,900	(\$139,524)	-8%	\$1,518,400	\$79,976	5%
Totals:	\$4,599,997	\$5,446,800	(\$846,803)	-16%	\$4,874,400	(\$274,403)	-6%

Figure 6: Loop 1 Transaction Comparison

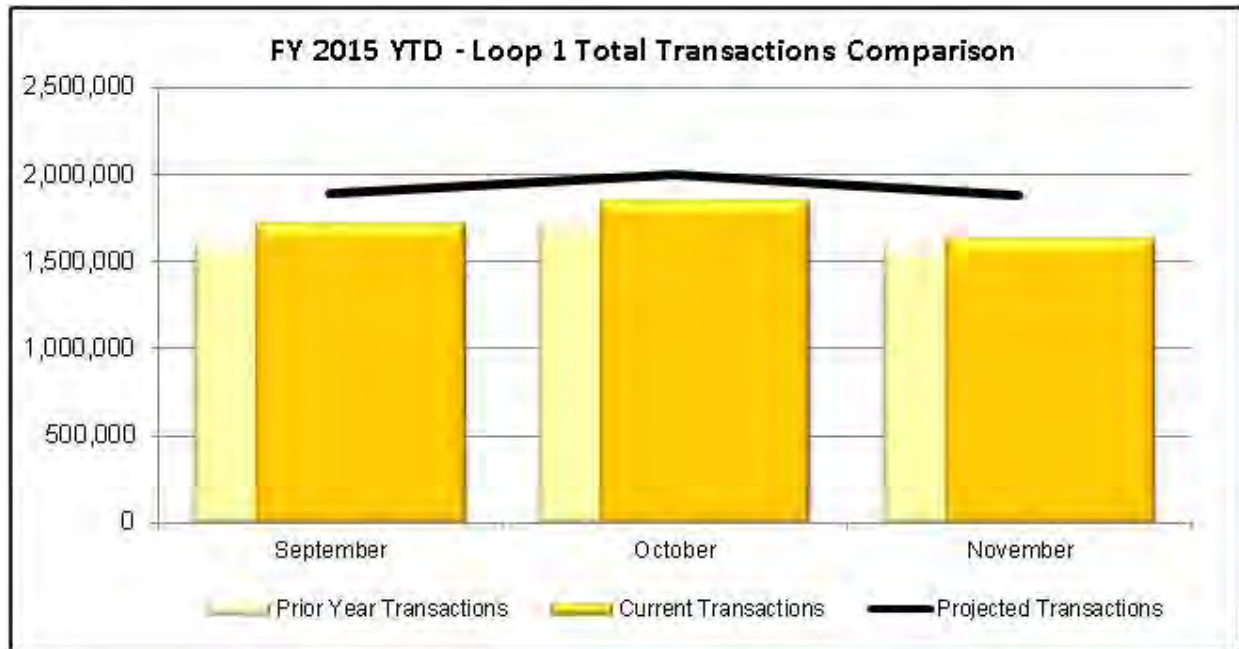


Table 6: Loop 1 Transaction Comparison

FY 2015	Current Transactions	Projected Transactions	Current -vs-Projected Transactions		Prior Year Transactions	Current -vs-Prior Year Transaction	
			Variance	% Variance		Variance	% Variance
September	1,713,429	1,888,800	(175,371)	-9%	1,610,900	102,529	6%
October	1,850,051	2,002,600	(152,549)	-8%	1,731,100	118,951	7%
November	1,641,009	1,877,300	(236,291)	-13%	1,595,800	45,209	3%
Totals:	5,204,489	5,768,700	-564,211	-10%	4,937,800	266,689	5%

Figure 7: Loop 1 Average Weekday Transactions Comparison

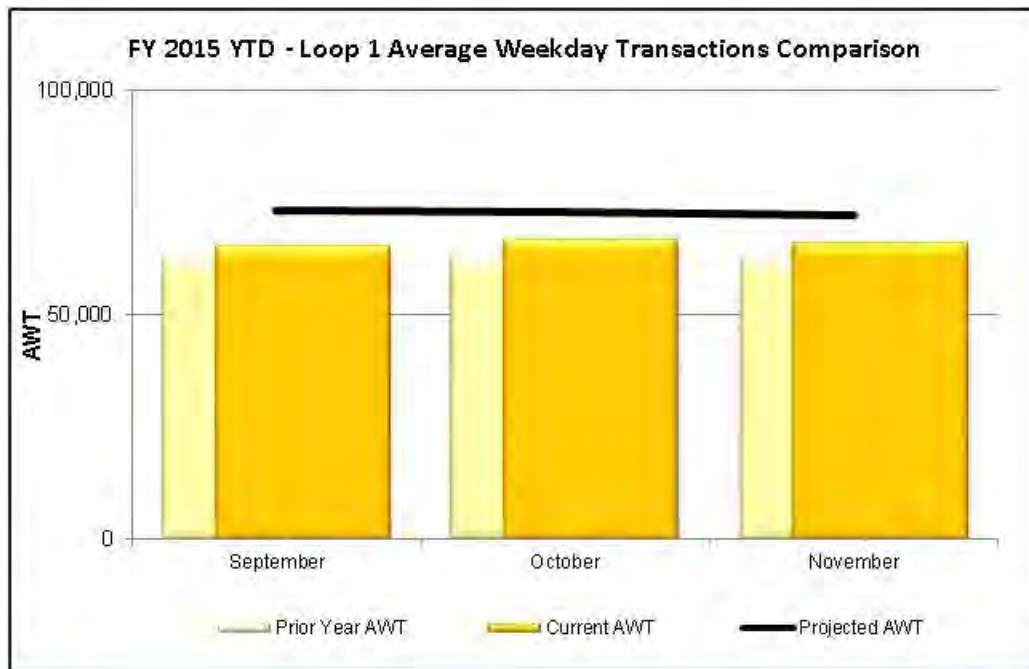


Table 7: Loop 1 Average Weekday Transactions Comparison

FY 2015	Current AWT	Projected AWT	Current -vs- Projected AWT		Prior Year AWT	Current -vs- Prior Year AWT	
			Variance	% Variance		Variance	% Variance
September	65,359	73,286	(7,927)	-11%	62,362	2,997	5%
October	66,585	72,780	(6,195)	-9%	62,302	4,283	7%
November	66,010	72,008	(5,998)	-8%	61,822	4,188	7%

Figure 8: Loop 1 Transactions by Type

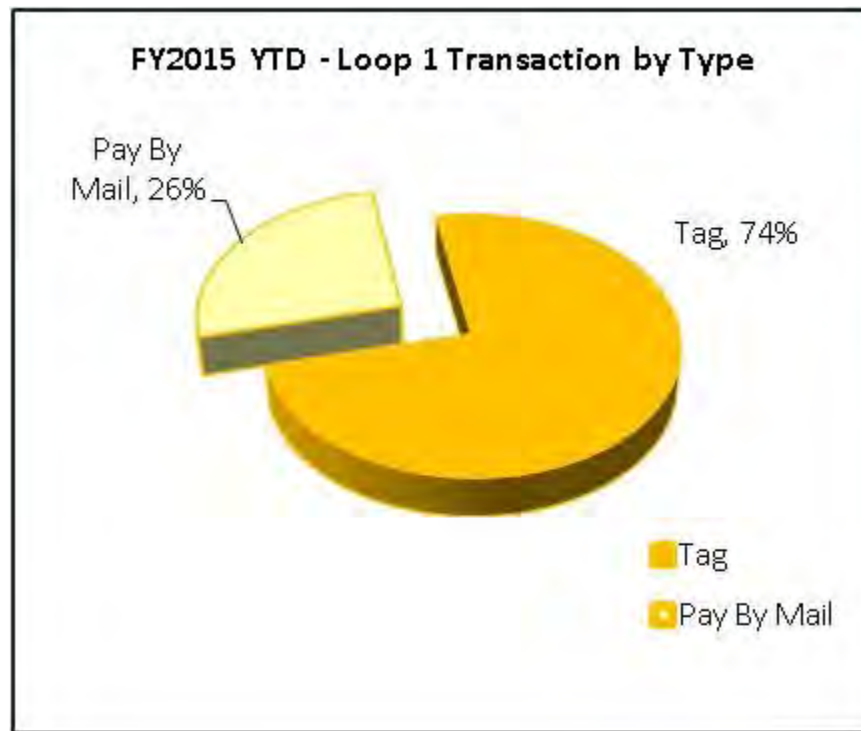


Table 8: Loop 1 Transactions by Type

FY 2015	Transactions Count	Tag		Pay By Mail	
		Count	Percent	Count	Percent
September	1,713,429	1,285,918	75%	427,511	25%
October	1,850,051	1,361,108	74%	488,943	26%
November	1,641,009	1,195,836	73%	445,173	27%
Totals:	5,204,489	3,842,862	74%	1,361,627	26%



State Highway 45N

SH 45N Fiscal Year Highlights:

During fiscal 2015 first quarter, SH 45N generated 10.3 million in transactions, an increase of 9% compared to fiscal 2014 Q1 and a decrease of 4% compared to projections. Toll revenues generated of \$9.1 million were 2% lower than the prior year and 6% lower than projections due to a combination of lower transactions compared to projections and delays in Pay by Mail invoicing resulting from the back office transition to Xerox.



Figure 9: SH 45N Revenue Comparison

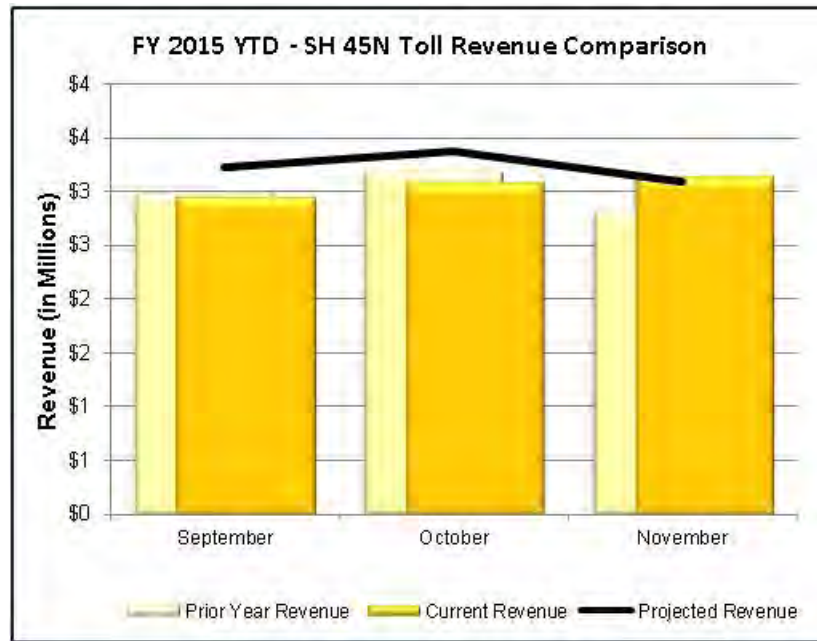


Table 9: SH 45N Revenue Comparison

FY 2015	Current Revenue	Projected Revenue	Current - vs - Projected Revenue		Prior Year Revenue	Current -vs- Prior Year	
			Variance	% Variance		Variance	% Variance
September	\$2,940,855	\$3,226,000	(\$285,145)	-9%	\$2,981,200	(\$40,345)	-1%
October	\$3,074,372	\$3,378,700	(\$304,328)	-9%	\$3,181,300	(\$106,928)	-3%
November	\$3,131,193	\$3,095,300	\$35,893	1%	\$2,810,300	\$320,893	11%
Totals:	\$9,146,420	\$9,700,000	(\$553,580)	-6%	\$8,972,800	\$173,620	2%

Figure 10: SH 45N Transaction Comparison

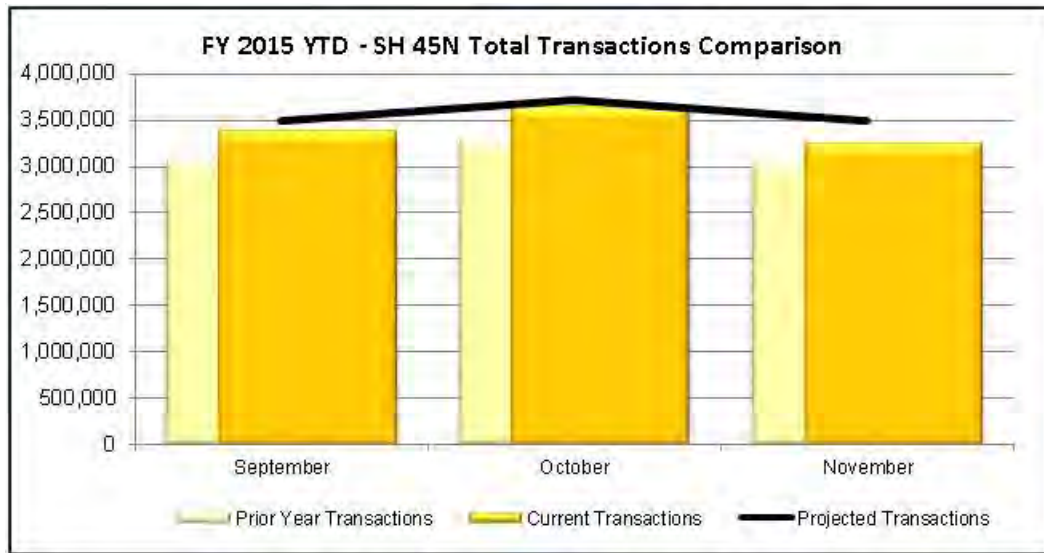


Table 10: SH 45N Transaction Comparison

FY 2015	Current Transactions	Projected Transactions	Current -vs-Projected Transactions		Prior Year Transactions	Current -vs-Prior Year Transaction	
			Variance	% Variance		Variance	% Variance
September	3,393,120	3,502,000	(108,880)	-3%	3,087,100	306,020	10%
October	3,654,959	3,714,900	(59,941)	-2%	3,296,100	358,859	11%
November	3,259,662	3,501,600	(241,938)	-7%	3,065,800	193,862	6%
Totals:	10,307,741	10,718,500	(410,759)	-4%	9,449,000	858,741	9%

Figure 11: SH 45N Average Weekday Transactions Comparison

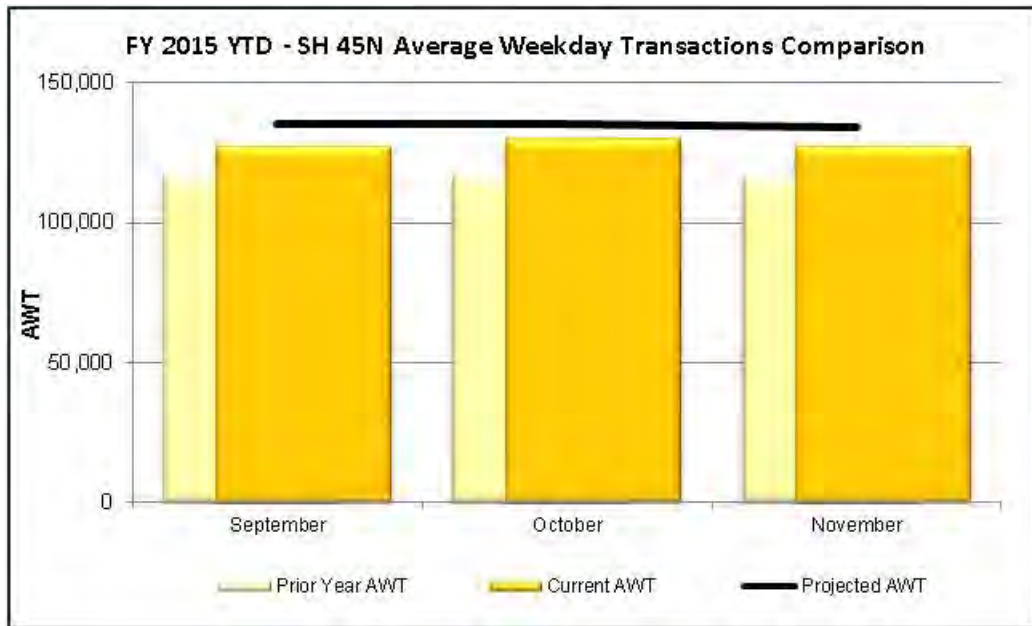


Table 11: SH 45N Average Weekday Transactions Comparison

FY 2015	Current AWT	Projected AWT	Current -vs- Projected AWT		Prior Year AWT	Current -vs- Prior Year AWT	
			Variance	% Variance		Variance	% Variance
September	127,079	135,565	(8,486)	-6%	116,671	10,408	9%
October	129,642	135,336	(5,694)	-4%	116,577	13,065	11%
November	127,163	134,070	(6,907)	-5%	115,937	11,226	10%

Figure 12: SH 45N Transactions by Type

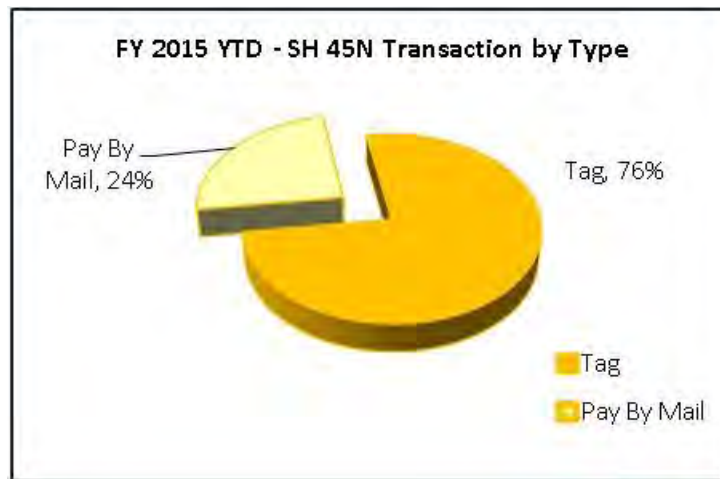


Table 12: SH 45N Transactions by Type

FY 2015	Transaction Count	Tag		Pay By Mail	
		Count	Percent	Count	Percent
September	3,393,120	2,552,070	75%	841,050	25%
October	3,654,959	2,697,369	74%	957,590	26%
November	3,259,662	2,547,891	78%	711,771	22%
Totals:	10,307,741	7,797,330	76%	2,510,411	24%



SH 130 Fiscal Year Highlights:

During fiscal 2015 first quarter, SH 130 Segments 1-4 generated 13 million in transactions, an increase of 17% compared to fiscal 2014 Q1 and an increase of 9% compared to projections. Toll revenues generated of \$16.9 million were 7% lower than the prior year and 1% lower than projections due to the delays in Pay by Mail invoicing resulting from the back office transition to Xerox.

Figure 13: SH 130 Revenue Comparison

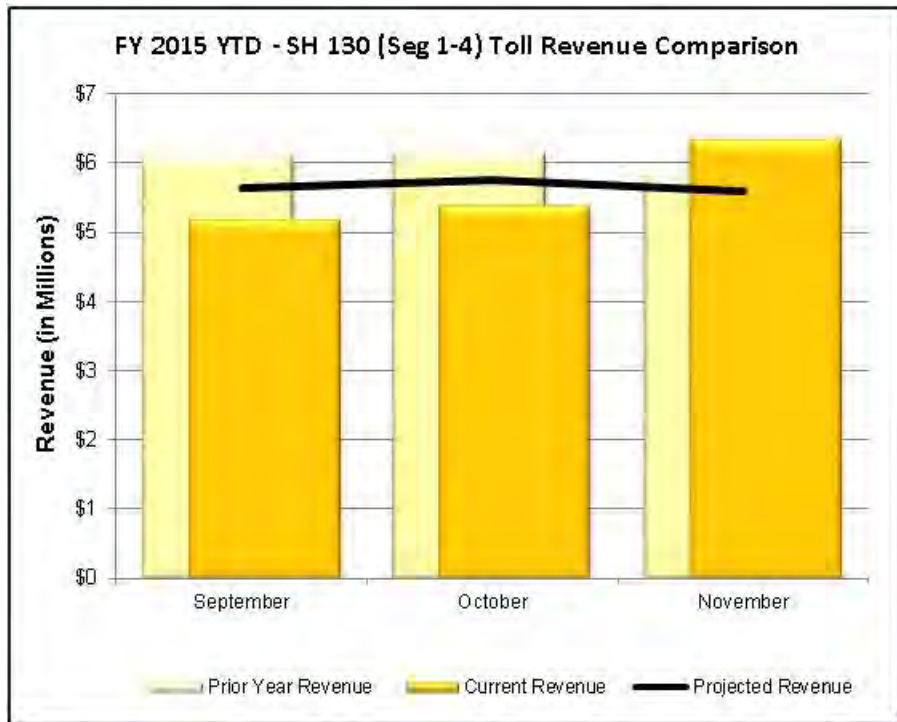


Table 13: SH 130 Revenue Comparison

FY 2015	Current Revenue	Projected Revenue	Current - vs - Projected Revenue		Prior Year Revenue	Current -vs- Prior Year	
			Variance	% Variance		Variance	% Variance
September	\$5,168,623	\$5,639,600	(\$470,977)	-8%	\$6,088,300	(\$919,677)	-15%
October	\$5,376,974	\$5,766,900	(\$389,926)	-7%	\$6,144,600	(\$767,626)	-12%
November	\$6,332,603	\$5,603,200	\$729,403	13%	\$5,825,200	\$507,403	9%
Totals:	\$16,878,199	\$17,009,700	(\$131,501)	-1%	\$18,058,100	(\$1,179,901)	-7%

Figure 14: SH 130C (Seg 1-4) Transaction Comparison

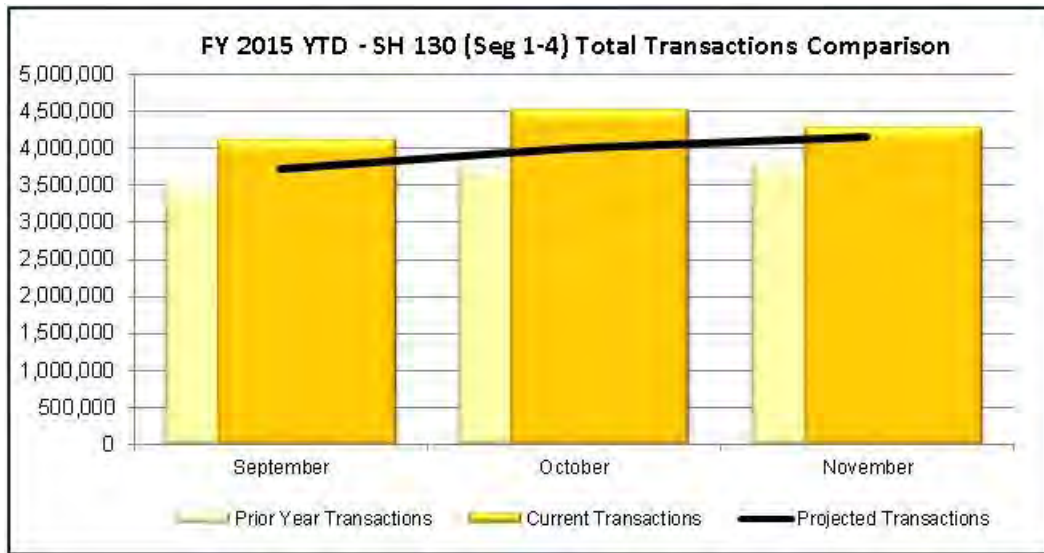


Table 14: SH 130C (Seg 1-4) Transaction Comparison

FY 2015	Current Transactions	Projected Transactions	Current -vs-Projected Transactions		Prior Year Transactions	Current -vs-Prior Year Transaction	
			Variance	% Variance		Variance	% Variance
September	4,120,743	3,733,000	387,743	10%	3,512,800	607,943	17%
October	4,538,141	3,994,600	543,541	14%	3,747,600	790,541	21%
November	4,299,049	4,152,000	147,049	4%	3,789,700	509,349	13%
Totals:	12,957,933	11,879,600	1,078,333	9%	11,050,100	1,907,833	17%

Figure 15: SH 130 Average Weekday Transactions Comparison

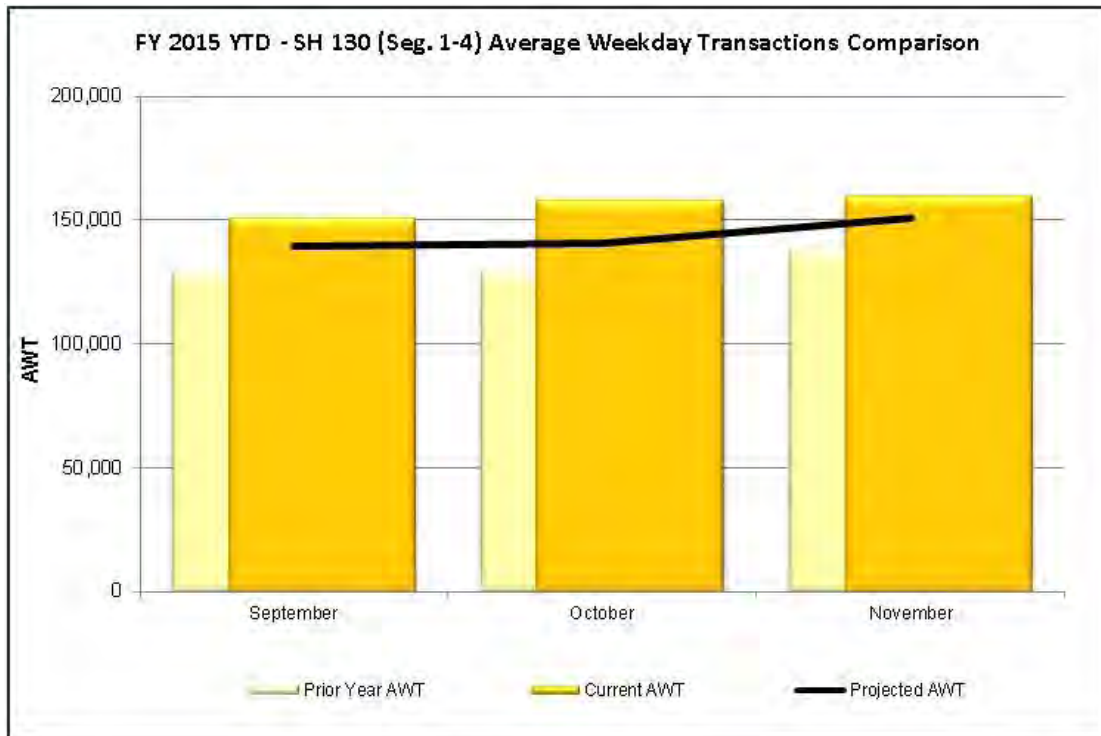


Table 15: SH 130 Average Weekday Transactions Comparison

FY 2015	Current AWT	Projected AWT	Current -vs- Projected AWT		Prior Year AWT	Current -vs- Prior Year AWT	
			Variance	% Variance		Variance	% Variance
September	150,764	139,442	11,322	8%	129,924	20,840	16%
October	158,420	140,990	17,430	12%	129,967	28,453	22%
November	160,056	150,944	9,112	6%	138,575	21,481	16%

Figure 16: SH 130 Transactions by Type

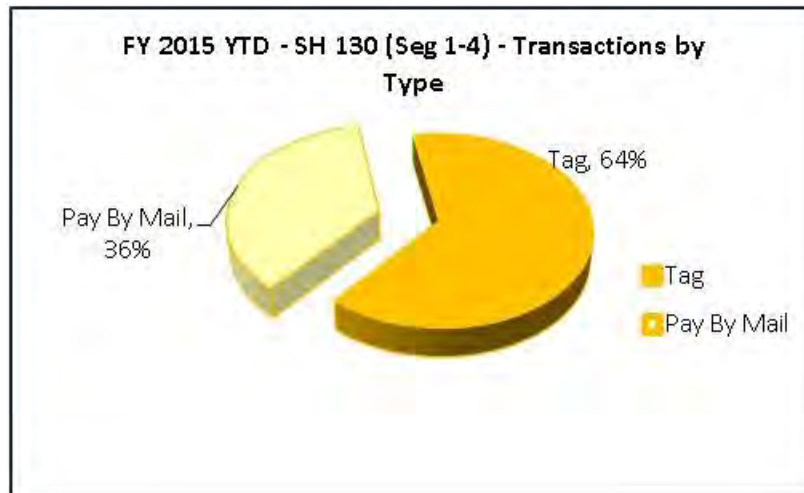
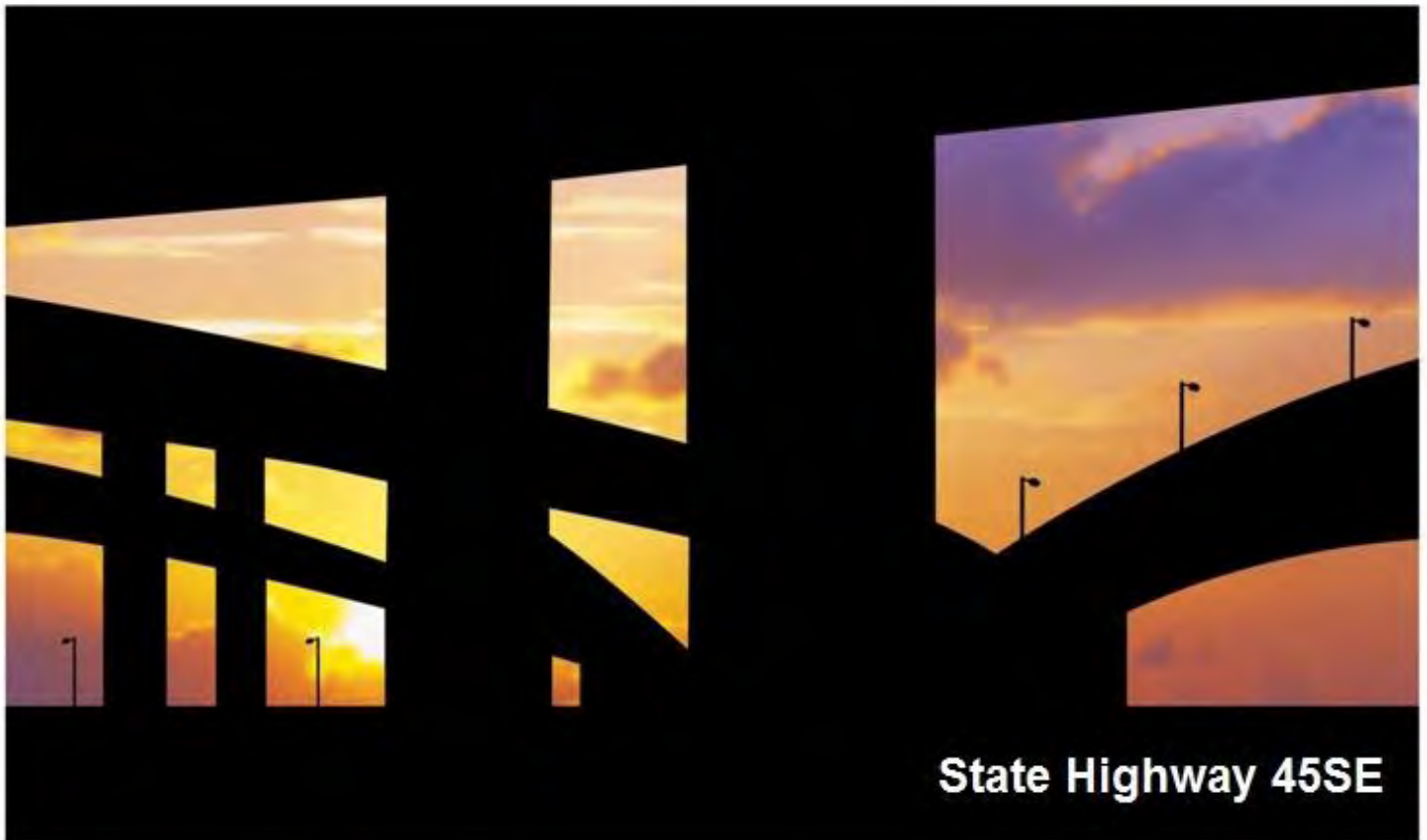


Table 16: SH 130 Transactions by Type

FY 2015	Transaction Count	Tag		Pay By Mail	
		Count	Percent	Count	Percent
September	4,120,743	2,688,795	65%	1,431,948	35%
October	4,538,141	2,906,632	64%	1,631,509	36%
November	4,299,049	2,688,306	63%	1,610,743	37%
Totals:	12,957,933	8,283,733	64%	4,674,200	36%



SH 45SE Fiscal Year Highlights:

During fiscal 2015 first quarter, SH 45SE generated 1.3 million in transactions, an increase of 16% compared to fiscal 2014 Q1 and an increase of 9% compared to projections. Toll revenues generated of \$1.2 million were 15% higher than the prior year and 6% lower than projections due to the delays in Pay by Mail invoicing resulting from the back office transition to Xerox.

Figure 17: SH 45SE Revenue Comparison

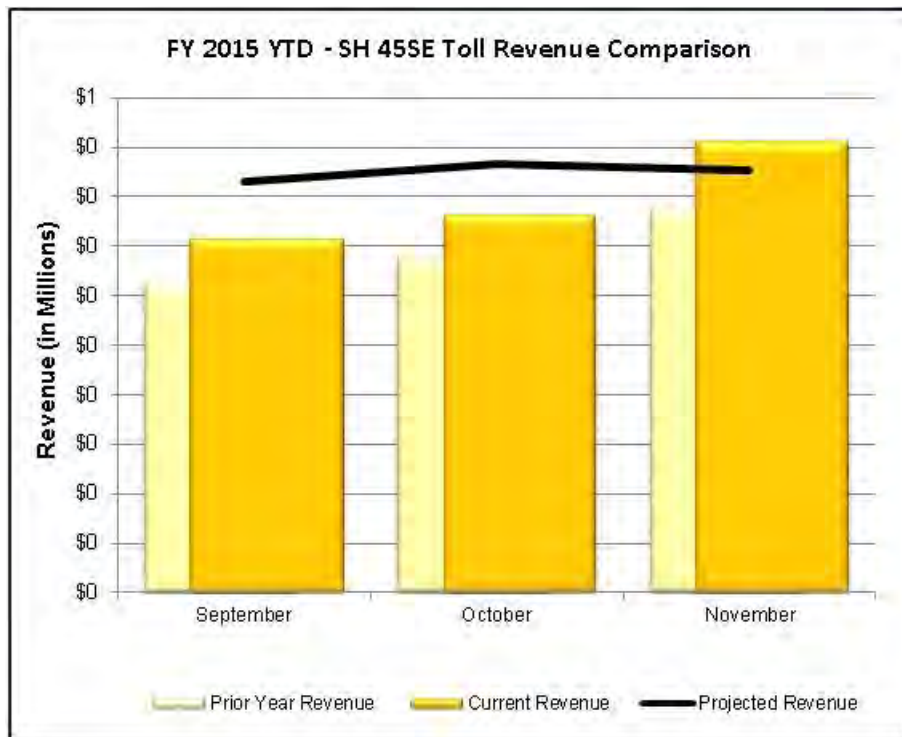


Table 17: SH 45SE Revenue Comparison

FY 2015	Current Revenue	Projected Revenue	Current - vs - Projected Revenue		Prior Year Revenue	Current -vs- Prior Year	
			Variance	% Variance		Variance	% Variance
September	\$356,387	\$415,500	(\$59,113)	-14%	\$311,300	\$45,087	14%
October	\$382,850	\$433,400	(\$50,550)	-12%	\$340,600	\$42,250	12%
November	\$457,128	\$426,400	\$30,728	7%	\$389,300	\$67,828	17%
Totals:	\$1,196,365	\$1,275,300	(\$78,935)	-6%	\$1,041,200	\$155,165	15%

Figure 18: SH 45SE Transaction Comparison

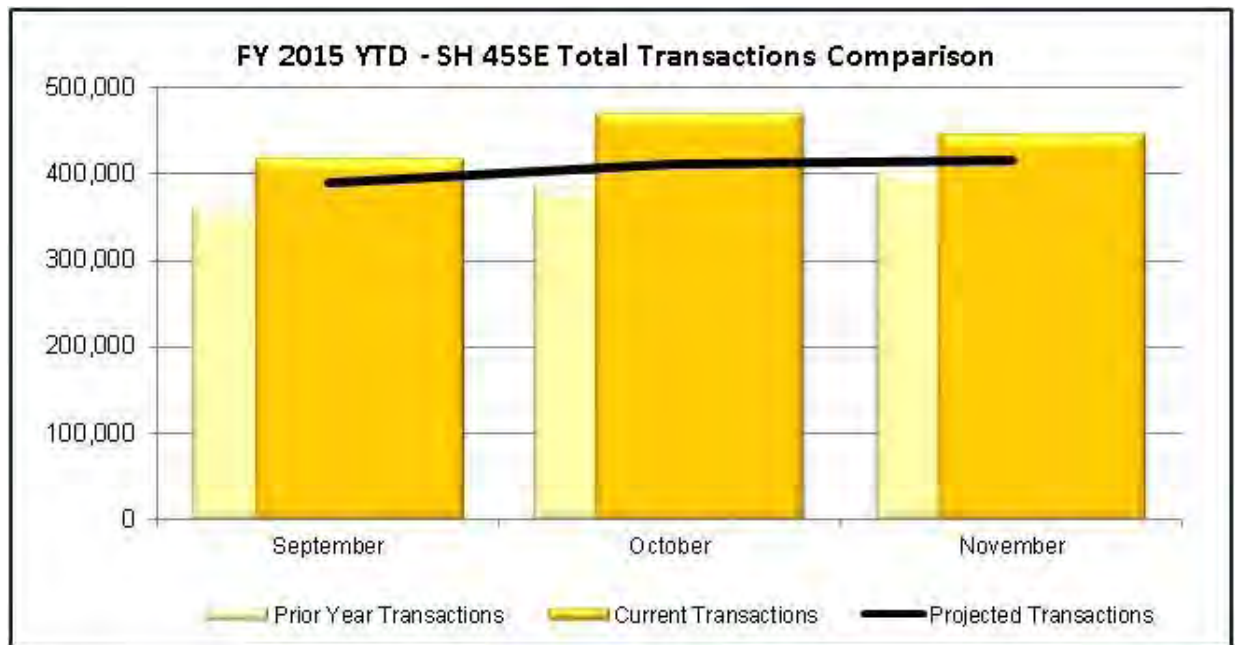


Table 18: SH 45SE Transaction Comparison

FY 2015	Current Transactions	Projected Transactions	Current -vs-Projected Transactions		Prior Year Transactions	Current -vs-Prior Year Transaction	
			Variance	% Variance		Variance	% Variance
September	419,357	391,000	28,357	7%	361,800	57,557	16%
October	469,124	411,600	57,524	14%	384,700	84,424	22%
November	444,746	416,800	27,946	7%	402,600	42,146	10%
Totals:	1,333,227	1,219,400	113,827	9%	1,149,100	184,127	16%

Figure 19: SH 45SE Average Weekday Transactions Comparison

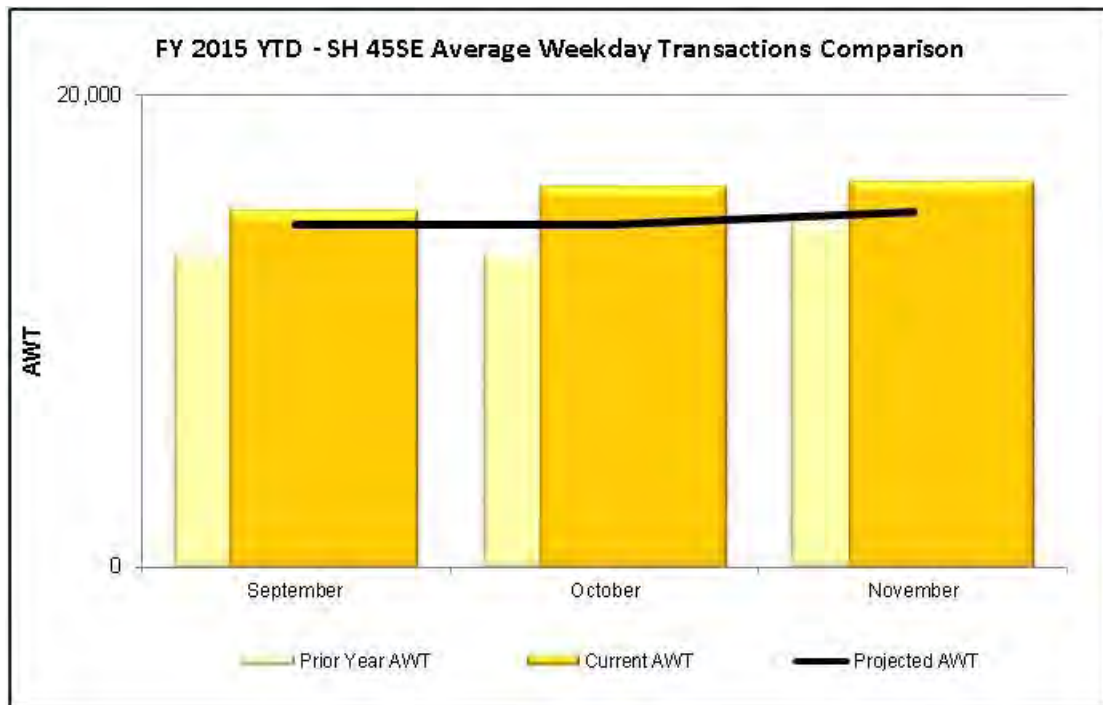


Table 19: SH 45SE Average Weekday Transactions Comparison

FY 2015	Current AWT	Projected AWT	Current -vs- Projected AWT		Prior Year AWT	Current -vs- Prior Year AWT	
			Variance	% Variance		Variance	% Variance
September	15,126	14,535	591	4%	13,269	1,857	14%
October	16,109	14,527	1,582	11%	13,260	2,850	21%
November	16,300	15,066	1,234	8%	14,538	1,763	12%

Figure 20: SH 45SE Transactions by Type



Table 20: SH 45SE Transactions by Type

FY 2015	Transaction Count	Tag		Pay By Mail	
		Count	Percent	Count	Percent
September	419,357	260,727	62%	158,630	38%
October	469,124	284,037	61%	185,087	39%
November	444,746	265,132	60%	179,614	40%
Totals:	1,333,227	809,896	61%	523,331	39%



Active Accounts and TxTags



Active Accounts and TxTag Highlights:

At the end of FY 2015 Q1, there were approximately 1.6 million active TxTags and 873,379 active TxTag accounts statewide. As a result of the data migration to the new back office system, total number of active TxTag accounts are not comparable to prior year reports due to change in methodology.

Figure 21: Active Accounts and TxTags

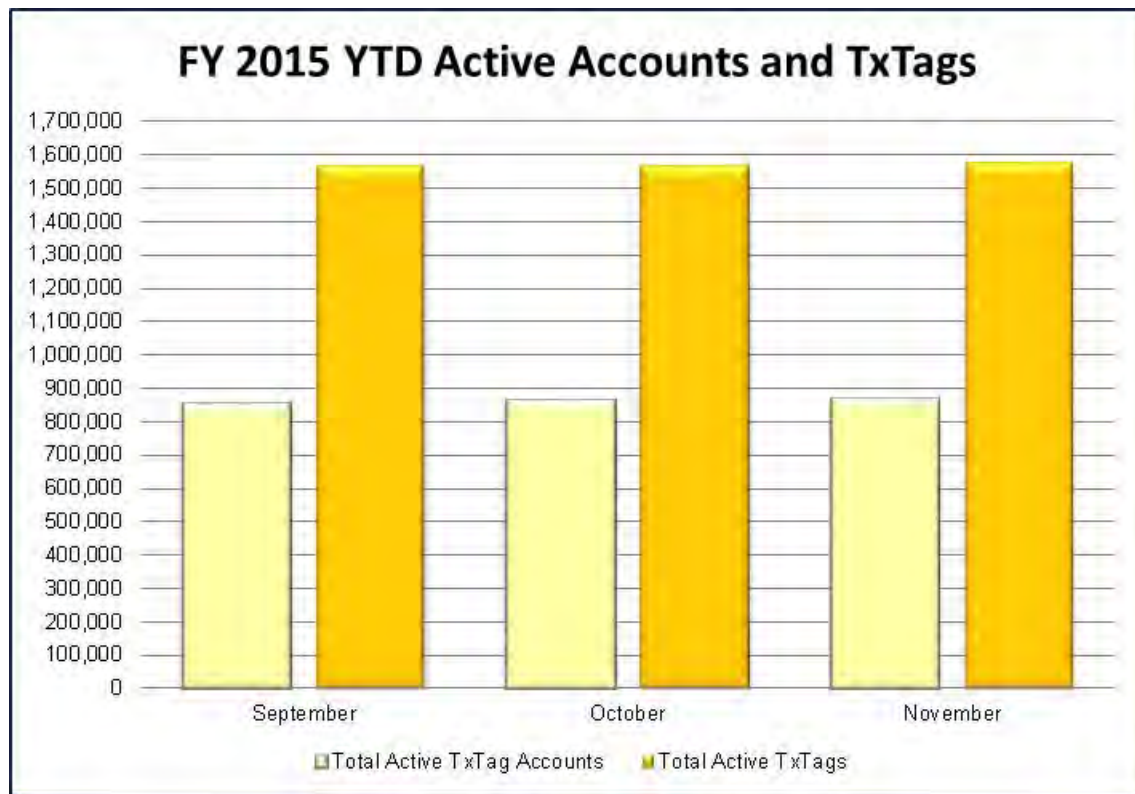
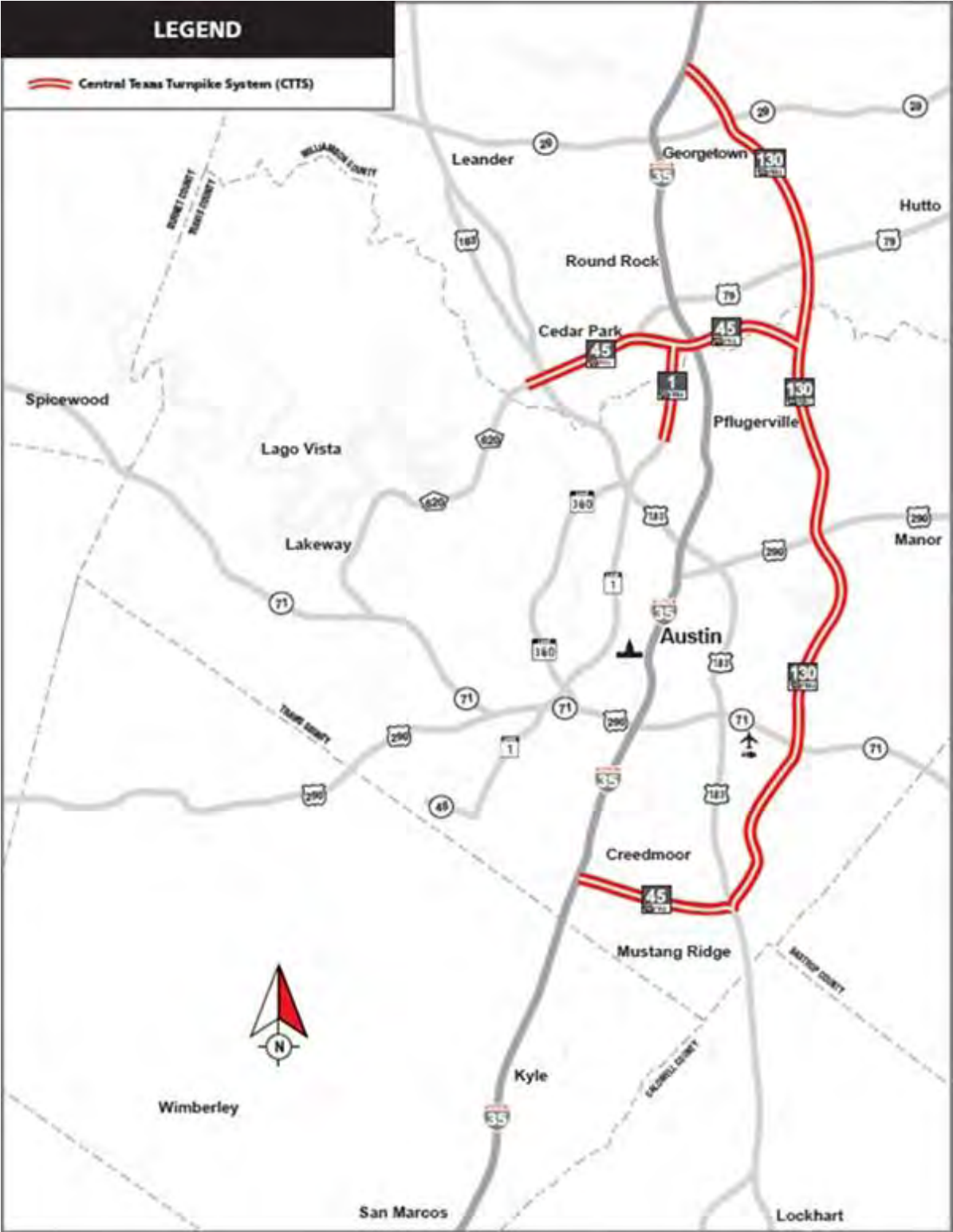
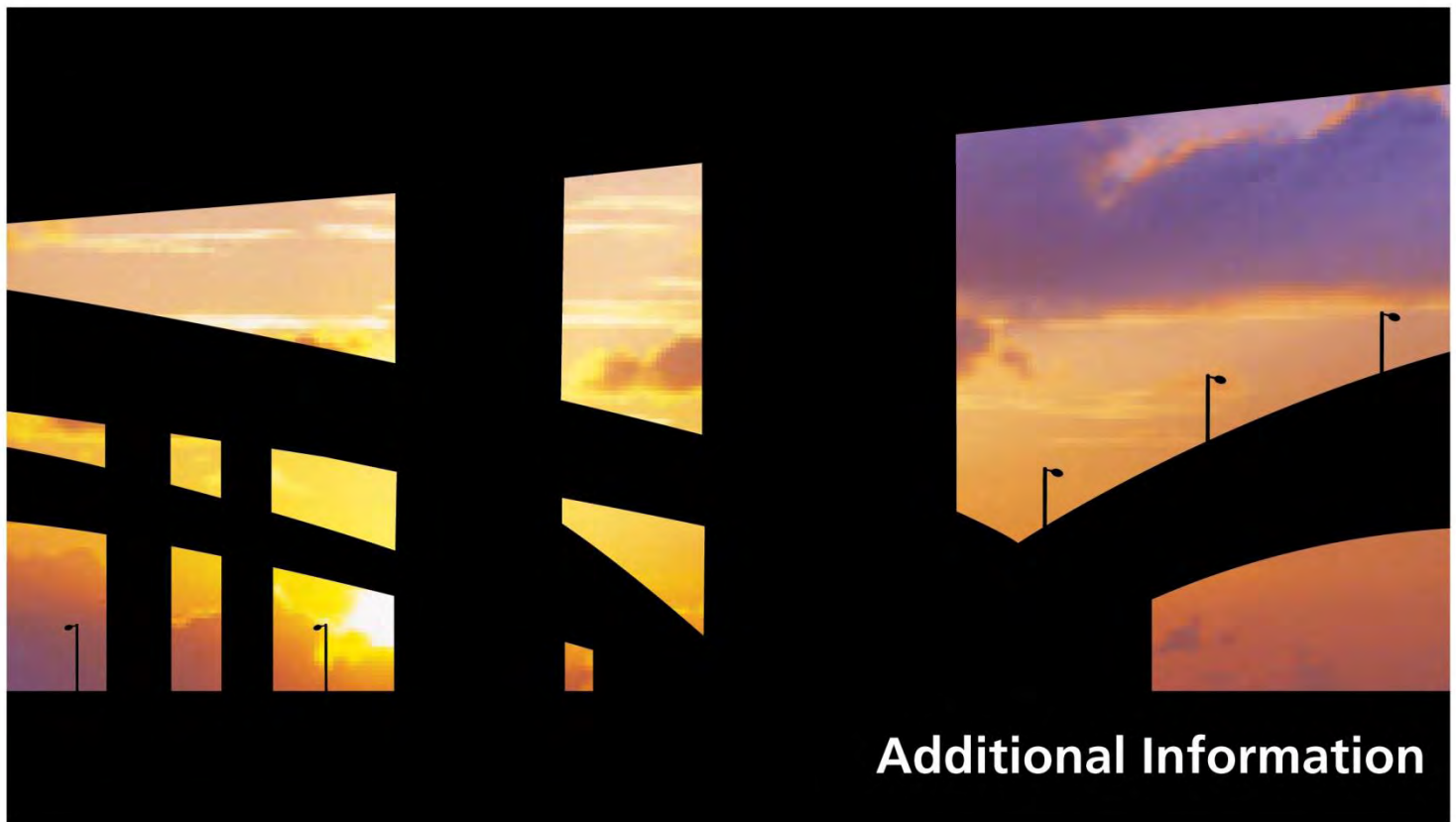


Table 21: Active Accounts and TxTags

FY 2015 Stats	Total Active TxTag Accounts	Total Active TxTags
September	858,795	1,566,934
October	866,269	1,565,776
November	873,379	1,572,614

CTTS Map





About the Central Texas Turnpike System

The CTTS is a 72.8 mile facility of roadways (Loop 1, SH 45N, SH 45SE and SH 130) designed to expedite traffic flow, improve access to regional services and promote safe travel for Central Texas motorists.

Texas toll facilities are safe, reliable and cost efficient, and can be built faster than conventional transportation projects through the use of toll revenue bonds. This non-traditional approach to road financing and construction supports TxDOT's four goals—maintain a safe system, address congestion, connect Texas communities, and be a Best-in-Class agency.

Transaction Terminology

TxDOT uses state-of-the-art technology to allow drivers to pay tolls in various ways. The types of transactions are:

- **Tag:** This payment method or transaction type includes TxTag, TollTag and EZ TAG, which are tied to a pre-paid customer toll account. Note that the section reporting on Active Accounts and TxTags only refers to TxDOT's TxTag program.
- **Pay By Mail Program:** These transactions are created when a customer crosses a tolling point and a valid TxTag is not recognized. Since the toll is not being paid at the time the transaction occurs, an image of the license plate is captured. The Customer Service Center processes these images to either post the toll to an existing account for that license plate or send the vehicle owner a bill for the toll charges.