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CREDIT NOTE

INSURER:	VERITAS KAPITAL		CREDIT N0#.	MEIBL/MAR/00558/2025
			DATE:	5/6/2025
POLICY NO:	TBA	<u>Class:</u>	MARINE CLAUSES 'C'	
INSURED:	SALBAS OIL AND GAS NIGERIA LIMITED			
PERIOD:	5/6/2025 - TILL DELIVERY		<u>GROSS PREMIUM</u>	
SUM INSURED:	₦ 5,767,025,000.00	RATE	₦ 1,441,756.25	
		0.025%		

	(=N=)
BEING 55% SHARE OF THE PREMIUM DUE	₦ 1,441,756.25
Brokerage 20.0%	₦ 288,351.25
VAT ON COMMISSION 7.5%	₦ 21,626.34
Net Premium due to Insurers	₦ 1,131,778.66
Proportion	100.00%
Net Amount Due	₦ 1,131,778.66

Prepared by:	ABDULRAHMAN	Authorized by:	NAVEEN