

Media Release

EFG International publishes the agenda for its Annual General Meeting and announces the closing of the transfer of its Ticino-based retail business

Zurich, 31 March 2021

EFG International today published its invitation to the Annual General Meeting, which is scheduled to be held on 29 April 2021 with no public attendance allowed. EFG is today also announcing the closing of the transfer of its Ticino-based retail business to BancaStato.

Administrative details for the Annual General Meeting pertaining to the coronavirus (COVID-19) pandemic:

Safeguarding the health and safety of our shareholders and employees is our top priority. Hence, in light of the current coronavirus development in Switzerland, the Board of Directors has decided in accordance with Article 27 of the Ordinance 3 on measures to combat the coronavirus (COVID-19) that the shareholders are not allowed to attend in person at the upcoming Annual General Meeting. Accordingly, shareholders will only be able to vote their shares by giving a power of attorney and related voting instructions to the independent proxy, either by returning the proxy form or by exercising their voting rights online. For more information on how to grant a power of attorney, please refer to the 'Administrative details' section of the invitation to the Annual General Meeting.

Selected agenda items

For the 2020 financial year, the Board of Directors of EFG International proposes to the Annual General Meeting the payment of a dividend by way of a distribution out of reserves from capital contributions of CHF 0.30 per share (free from Swiss withholding tax). This is unchanged from the dividend distributed in the prior year. Subject to shareholder approval at the Annual General Meeting on 29 April 2021, the ex-dividend date is 04 May 2021 and the payment of the cash distribution is scheduled for 06 May 2021.

As previously announced, Dr. Spiro J. Latsis has decided not to stand for re-election as member of the Board of Directors. Dr. Spiro J. Latsis, who is a founding member of EFG International, will remain the Chair of the Board of Directors of EFG's majority shareholding, EFG Bank European Financial Group SA, and member of the Board of Directors of EFG Bank (Monaco). As part of the long-term succession planning, which demonstrates the continued commitment and support of EFG's majority shareholder, his son, Dr. John S. Latsis, who has been a member of EFG International's Board of Directors since April 2018 and of EFG Bank European Financial Group since 2016, will become the principal representative of the Latsis family and EFG's majority shareholder going forward.

In addition, Dr. Niccolò H. Burki, current Vice-Chair of the Board of Directors and Chair of the Remuneration & Nomination Committee, has decided not to seek another term of office. Dr. Niccolò H. Burki was appointed an independent member of the Board of Directors of EFG International in 2013, and Vice-Chair since April 2016, after having served as Chair since April 2015.

The Board of Directors, the Executive Committee and the Global Business Committee sincerely thank them for the years of distinguished service for EFG International.

All the other current members of the Board of Directors stand for re-election for another one-year term of office until the closure of the next Annual General Meeting.

Further proposals to the Annual General Meeting include, among other items:

- The re-election of the members of the Remuneration & Nomination Committee, with the exception of Dr. Niccolò H. Burki
- The approval of the compensation of the Board of Directors and the Executive Committee
- The increase of conditional share capital by no more than CHF 3,250,000 by issuing no more than 6,500,000 fully paid-up registered shares

Invitation and agenda items for the AGM

The invitation and agenda items for the Annual General Meeting in English and in German can be found on EFG International's website at: www.efginternational.com/Investors/Annual-General-Meeting

Closing of the transfer of Ticino-based retail business to BancaStato

EFG International announces today that the closing of the transfer of its Ticino-based retail business to Banca dello Stato del Cantone Ticino (BancaStato) will take place today, 31 March 2021, as announced on 30 September 2020.

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About EFG International

EFG International is a global private banking group offering private banking and asset management services and is headquartered in Zurich. EFG International's group of private banking businesses operates in around 40 locations worldwide. Its registered shares (EFGN) are listed on the SIX Swiss Exchange.

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