

#### ABV-Indian Institute of Information Technology and Management, Gwalior





# INFOTSAV 2012

## **FOREX**

Forex is the simulation of by far the largest financial market in the world that includes trading between central banks, currency speculators, multinational corporations, governments and other financial institutions. This game provides a platform where the players can convert virtual money from one currency to another. The player who has the maximum assets wins. The Foreign Exchange market exists whenever one currency is traded for another. It gives a real time experience of the "foreign exchange" provided with virtual money and real time data to get the invaluable hand on experience.

• First Prize : 4,000/-

• Second Prize : 2,000/-

#### **Rules:**

- Only registered users at http://www.infotsav.org/ can participate.
- A participant can make his/her another account only if his earlier account is freezed. In case it is found that the participant has created more than one user id he/she shall be disqualified. In case of any discrepancy organizers decisions will be final.
- There is only one round.
- In this round the participants have to trade with the virtual amount of \$ one lakh
- In case of tie, the organizer's decision will be final.
- Rank will be calculated after every hour.
- The top ten players (as according to the rank) will be scrutinized for any fraud or fake transactions. The Final Winners shall be then intimated through mail and a list will be put up on the website.

#### **Timeline:**-

From 2nd Nov 2012 - 8th Nov 2012.

### **Organizers:**

#### **Prashant Gupta**

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#### Saurabh Maurya

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#### **Event Executive:**

**Ankush Bansal** 

**Nakul Diwakar** 

For any queries feel free to contact us at: forex@infotsav.org

To know more about Infotsav, visit our website: <a href="http://www.infotsav.org/">http://www.infotsav.org/</a>