

Libre Fair Launch



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Fair Launch Explained

Every contributor to the “Mint Rush” is a founder of Libre chain.

The Libre Fair launch will be a 30 day “Mint Rush” to fund liquidity for the LIBRE coin in the Libre Swap AMM. After the 30 days, 100% of the funds raised will go into the liquidity pool and be owned by everyone who contributes to the Mint Rush. Everyone who contributes is a founder of Libre.

We have talked about this before in [Decentralization: Core](#) — and it's also outlined in the [Mint Rush docs](#). However, we have not fully addressed exactly **HOW** the Libre Mint Rush is different and **WHY** we collectively chose to go this direction as a team.

Uniquely Fair

The Libre fair launch is the first of its kind — as far as we know, no project has attempted something this ambitiously fair. This is a very different from any other blockchain project (aside from Bitcoin itself). In Bitcoin, Satoshi did not pre-mine Bitcoin — He / She / They mined coins in parallel with other users, without any particular advantage. That's the way it should be.

Since then, nearly every project (including Ethereum) sells tokens before building anything, holds a large supply for the core team themselves, or, even worse, sells a load of tokens at a huge discount to VCs.

Libre is very different. Everyone who participates in the Mint Rush will be buying LIBRE at the exact same price — regardless of how much is contributed over the 30 days.

Instead of having a foundation that controls 30–80% of the token supply + all of the funds that were raised, Libre is designed to be completely fair — giving everyone open access to become a founder of the chain through the Mint Rush.

Why Mint Rush

Over the years, we have seen many examples of why unfair launches do not work. We have seen companies and foundations raise absurd amounts of money — only to spend too little or none at all on developing and promoting the technology they built. We have seen “decentralized in name only” networks where VCs hold as much as 80% of the token supply. We have seen

scam upon scam full of promises and road maps that never happen. Greed and power have an incredible power to corrupt even projects which begin with pure intentions.

Therefore, there are a few main concepts we decided would be important to the Libre fair launch:

No Control of Funds Raised

If the funds raised in a token sale go to the control of a single entity, that entity is usually dis-incentivized to spend that money to improve or invest in the ecosystem (there are many examples of these “rug pulls”).

In Libre, we decided to go the other way. 0% of the funds raised are in control of the team. Instead, 100% of the proceeds are owned by everyone who contributes. If you contribute 1 BTC out of a total 50 BTC raised (hypothetical), then you would own 1/50th of the raised funds.

No Free Tokens or Discounts

If there is a huge allocation or massive discounts given to early investors, then those early adopters are incentivized to dump on the rest of us who come later and believe in the project, bringing their friends and families and co-workers with them.

Long Duration

The duration of the Mint Rush must be long enough for people to learn about and share information to their friends, families, and networks. Therefore, we created a month long process that will give everyone enough time to invest and let other people know about the opportunity to be a founder of a new blockchain.

Equality of Initial Price

Since the price of LIBRE is based on the total amount of contributions, everyone pays the same price. Of course, staking longer will grant larger rewards — but staking for a shorter period will give you liquidity faster. There is a balance and we don't know what the future of Libre holds, so there are pros and cons to each approach. We imagine that contributors will choose a mix of both and in our predictions, we estimate that the average staking period will be over 6 months.

Mint Rush Mechanics

There are 3 important aspects of the Mint Rush:

1. The Libre developers, founders, and investors will all be contributing BTC — we will all pay the same price as everyone else who contributes.
2. 100% of the BTC raised will go straight into the liquidity pool.
3. Everyone who contributes to the Mint Rush will get LIBRE and a share of the liquidity pool equal to what they contributed.

In summary, contributing to the Mint Rush is completely open to anyone. You do not need a whitelist or to even tell anyone if you contribute. Everyone who contributes is buying in at the same price as the team and founders and even seed investors. In the next week, we have video instructions and a tutorial on how the contributions can be made over the web and CLI. In the meantime, please join our community online.

[Follow us on Twitter.](#)

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For more details on the Mint Rush, please see the [Libre documentation](#).

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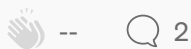


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