

Libre vs Changelly



Libre · Follow

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One of the great advantages of Libre is the complete removal of friction in trading BTC and USDT.

Commonly, people typically hold their Bitcoin in a hardware wallet (Ledger) and their USDT in an ETH wallet (Metamask) — moving between these two systems is extremely time consuming and has very high fees — as much as 10% for small transactions. Here is the result of our test on Changelly and Libre:



Libre

vs

Changelly

0.5 sec

15 min

0.16% fee

7% fee

1 step

10 steps

libre.org

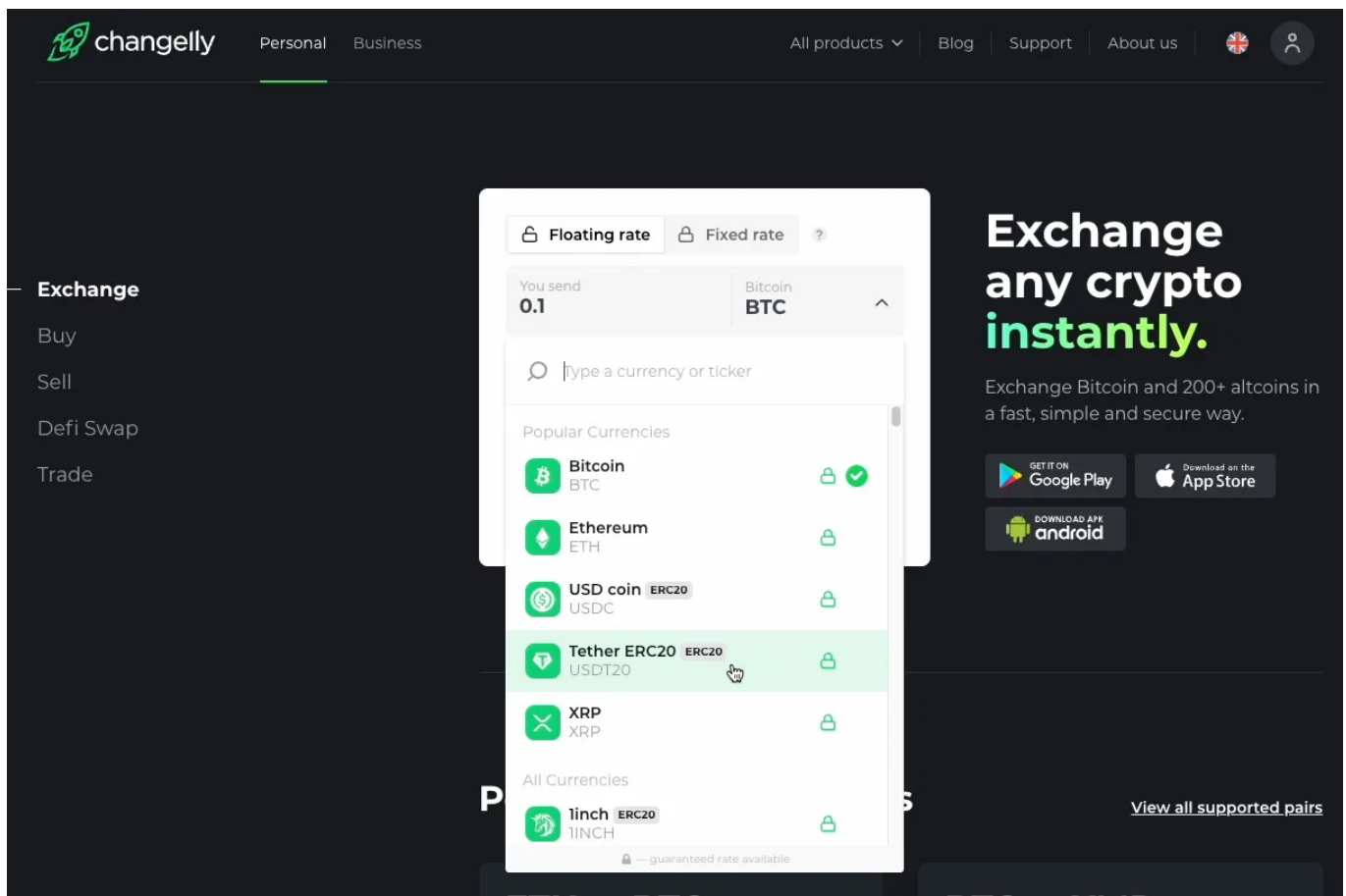
Test below showing \$200 for BTC

Changelly: 15 min, 10 steps, and cost 7% (for a \$200 transaction we got \$191 in BTC and paid \$5 in ETH fees). Let's go:

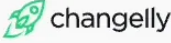
Libre: 0.5 sec, 1 step, and cost 0.16% (for a \$200 transaction we got \$199.8 in BTC).



Let's now look at both Changelly and Libre for trading \$200 worth of Tether to Bitcoin. Start with Changelly:

1. Go to Changelly website and choose flavor of USDT and Bitcoin, add amount.



2. Next “calculate amount” — where it shows how much BTC I will get and enter my BTC wallet address. Agree to terms.

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Provide address information to create a transaction

2 of 4

✓ Exchange pair

Set the preferred exchange pair

➔ Wallet address

Fill in the crypto wallet address details

3 Payment

Deposit the amount required for the exchange

4 Exchange

Wait for your transaction to be completed

Calculate amount

Floating rate

Fixed rate

?

You send

200.00

ERC20

Tether ERC20

USDT20

▾

1 USDT20 ~ 0.00004125 BTC • All fees included

↑↓

You get

~ 0.00796605

Bitcoin

BTC


▾

Transaction details ▾

Wallet address

Recipient address

3Nf1bzWqPhyABL8eJTxKFX4EZbKXFYJRpt



FIO

UD

FIO protocol and Unstoppable Domains are supported

✓

I agree with Terms of Use, Privacy Policy and AML/KYC

Next step

3. Must sign up for Changelly Account using email or social in order to trade.

4. Get address to send USDT to (1 min 48 sec)

5. Open Metamask (requires password), paste in the address provided by Changelly and enter amount of USDT (again).

6. Approve ETH transaction fees (\$4.97) — confirm transaction.

7. Wait. (2 min 30 seconds into transaction)

8. Confirmation in progress (3 min 25 seconds)

9. Ethereum transfer confirmed — starting BTC transaction (5 min 30 sec)

10. Bitcoin transaction confirmed (15 min)

1 Step to Swap Bitcoin and Tether on Libre

In comparison, if you already have Bitcoin in your Libre wallet, the transaction takes 0.5 sec, 1 step, and cost 0.16%

You can

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Tether



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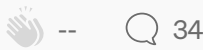


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