

Libre vs Strike



Libre · Follow

3 min read · Dec 18, 2022



Strike is a very popular mobile app that claims to be “Bitcoin” — but, the story that Jack Mallers tells is very different from the reality of what Strike is and how it works.

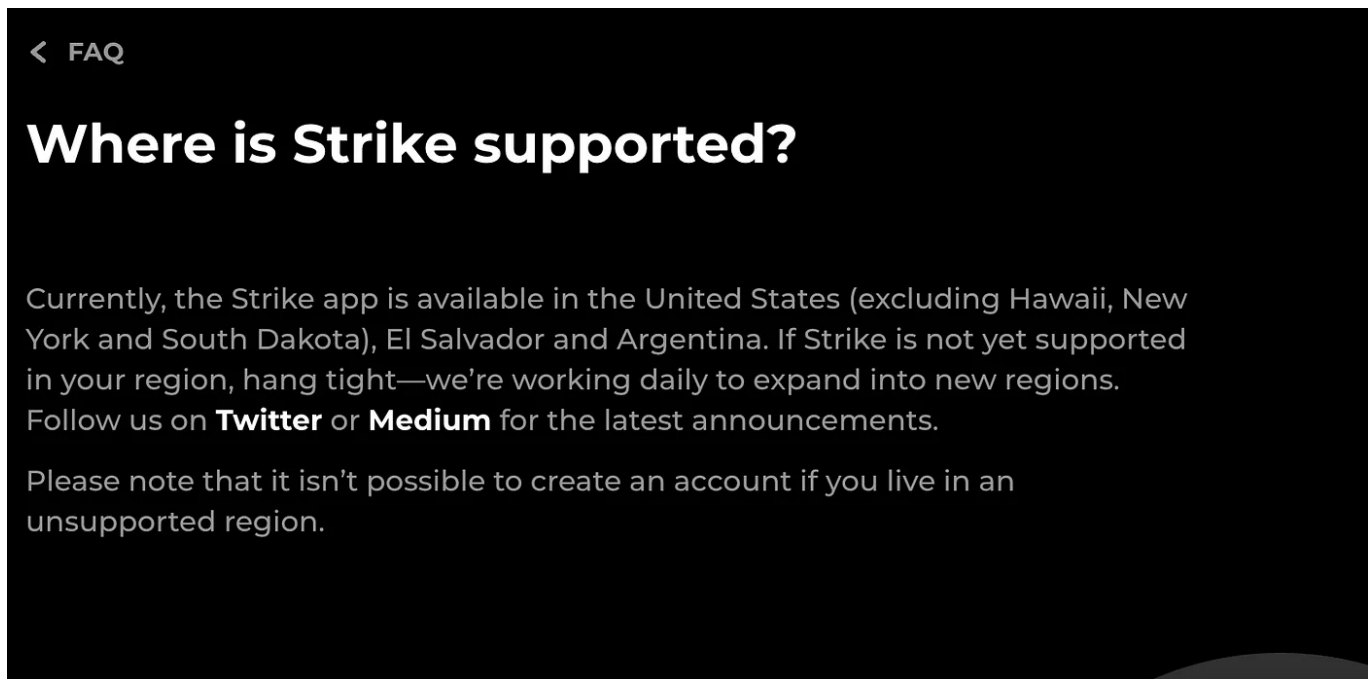
Strike is a custodial system — it is a frontend for a Prime Trust bank account. It is NOT Bitcoin — it’s a bank account in USD and money transmitter. It goes against the very ethos of Bitcoin that inspired Satoshi to create Bitcoin in 2008 — an alternative system to banks.

Libre is self-custodial and ultrafast Bitcoin and Tether- you can send and trade anywhere in the world on Libre chain using open-source smart contracts, without any limitations. The user interface is super simple to use for anyone. Libre is governed by the Libre Dao.

Custody of your funds and cryptocurrency trading are offered through Prime Trust, LLC. Your cryptocurrency is not protected by FDIC deposit insurance protection. All investments involve risk, including the possible loss of principal.

Source: <https://chrome.google.com/webstore/detail/strike-bitcoin-payments/ddlakobiikmpnaeakgbdeodclnmiablf>

Strike claims to be “Global payments for the internet” but it’s not global. It only works in the US (except HI, NY, and SD), El Salvador, and Argentina. That’s straight from the Strike website:



Source: <https://strike.me/faq/whereisstrikesupported/>

Libre is a blockchain that works anywhere in the world and has nodes located throughout the world.



Source: <https://libre.antelope.tools/nodes-distribution>

In summary, Strike is centralized, geographically limited, requires a bank account, uses KYC, and **you can only send Bitcoin**— you cannot receive any Bitcoin. Strike is essentially a front end for a PrimeTrust bank and it doesn't work in several US States or Europe or Lebanon. The company can take your funds or “without prior notice and at any time... terminate your account, with or without any reason” — is this the type of app that we want to use?

Source: <https://strike.me/legal/tos/>

Libre is decentralized, works anywhere in the world, and it has tether / bitcoin in an open source swap, and it's completely transparent and decentralized — no rulers, just the LIBRE coin.

Download a wallet — such as Bitcoin Libre — to try it out. You will not believe how fast and easy to use it is. You can also use other wallets and the command line.

<https://www.bitcoinlibre.io>

Try the swap, add liquidity to earn from trading fees — be the exchange instead of paying an exchange.

<https://dashboard.libre.org/swap>

You can also join the growing community, contribute to the fair launch (until Jan 14, 2023), or read more in the docs — all through <https://www.libre.org/>.

Strike

Bitcoin

Libre

Decentralization

Defi



Written by Libre

55 Followers

<https://www.libre.org>

Follow



More from Libre



Libre

Libre Dex Preview

In a few weeks we will be releasing a product that we have been working on since Bitcoin...

5 min read · Jun 28



Libre

A Stable AMM for Trading Coins of Equal Value

Abstract: This post introduces a simple whitepaper for a Stable Automated Market...

5 min read · Jul 19

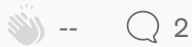



 Libre

Libre Chain — Bitcoin and Tether

Libre gives you the freedom to transact, save, and trade anywhere in the world without...

2 min read · Nov 1, 2022



 Libre

What's next for Libre? Part 2

Wow, it's only been one month since the Mint Rush ended and so many new things to talk...

4 min read · Feb 16



See all from Libre

Recommended from Medium

AL Anany 

The ChatGPT Hype Is Over—Now Watch How Google Will Kill...

It never happens instantly. The business game is longer than you know.

★ · 6 min read · Sep 1



--



523

Unbecoming

10 Seconds That Ended My 20 Year Marriage

It's August in Northern Virginia, hot and humid. I still haven't showered from my...

★ · 4 min read · Feb 16, 2022



--



985

Lists

Staff Picks

495 stories · 415 saves

Self-Improvement 101

20 stories · 828 saves

Stories to Help You Level-Up at Work

19 stories · 283 saves

Productivity 101

20 stories · 762 saves



Vaishnav Manoj in DataX Journal

JSON is incredibly slow: Here's What's Faster!

Unlocking the Need for Speed: Optimizing JSON Performance for Lightning-Fast Apps...

16 min read · Sep 28



--



80



Anna Renn

First Aptos Airdrop distributed up to \$10,000+ 🇸🇨

But 480M \$APT still available for second wave

3 min read · Oct 25



--



Subhashish C.

I Uncovered What Crypto Millionaires Are Buying (The Next...

Today I uncover what crypto millionaires and billionaires are buying in this bear market

9 min read · Jun 7



--



34



RoboFi- Kate in RoboFi_VICS

How to Make Big Money With Crypto Currency Nodes

Introduction

9 min read · May 21



--



3

See more recommendations