What's next for Libre? Part 2

Libre · Follow

4 min read · Feb 16

👏 --   💬   ▶   ⬆

What's Next For Libre?
State of the Chain: Feb 2023

libre.org

State of the Chain Feb 2023

Wow, it's only been one month since the Mint Rush ended and so many new things to talk about. Libre is committed to decentralization and transparency. This is the Feb 2023 State of the chain report! Lots of **exciting**

developments that been happening on Libre for the past month since the end of the Mint Rush. We have updates on listings and developer updates and more.

Follow Libre on <u>Twitter</u> to never miss a beat!

Now, let's get into it.

State of the Chain

LIBRE is 95% staked and well distributed. There is no account with larger than 9% of the total supply.

Farming rewards are 84% for BTC/USDT and 157% for BTC/LIBRE. Those numbers are still insanely high and they will decrease systematically, so it's a very good time to be farming.

Dashboard

₿ BTC: $24,545
LIBRE: $0.005470 (22.29 SATS)
TVL: $5,241,270.61

Chain Activity

Total wallets	Daily Active	New Accounts 24H	Total Referrals
446,883	5,580	511	282,944

Tokens

Assets	Circulating Supply	Market Cap	Staked %
₿ PBTC	76.71034652	$1,882,855.46	0.00%
PUSDT	230,255.33	$230,255.33	0.00%
LIBRE	571,860,445	$3,128,159.83	95.40%

Pools

Pairs	APY	Total Liquidity Pool	Farmed %
PBTC/PUSDT	84.76%	$407,125.19	99.98%
PBTC/LIBRE	157.66%	$2,528,494.12	8.65%

The best place to view the state of Libre is to use the web app: https://dashboard.libre.org

Fair Launch: Complete

The Mint Rush ended with 55 BTC staked into the BTCLIB liquidity pool on the swap. The spindrop ended and 9,722,600 LIBRE of unclaimed airdrop funds were sent into the Libre DAO.

Listings: CoinGecko and DefiLlama

Libre has been listed on DefiLlama and CoinGecko (Libre Swap listing pending on GC. Wen exchange?

Libre Swap Stats

You can now go to https://info.libre.org/ to see trading and pool statistics —
please note that there is also an API for this data with endpoint docs
available at https://dashboard-api.libre.org/docs/.

Trading volume has been increasing — currently over $250k for the past 7
days! We expect this to cross $1MM very soon.

Developer Updates

Our teams have been very busy, lots of good updates here to the dashboad + mobile app + smart contracts — and an audit that is 99% complete!

Libre Dashboard

- Ability to see your holdings without logging in https://dashboard.libre.org/<youraccount>

- Claim LP tokens from mint rush with harvest timer

- View LP tokens on wallet screen

- Swap got several improvements including the new MAX button and a "best price" clear indicator and simpler to understand value

- Fixes to adding liquidity, DAO form validations to make sure correct data is entered in proposal creation

- Fixed precision on vote calculations

- Sort order for validators added

Bitcoin Libre (ver 3.3.3 releasing in next few days)

- Simplified home screen and removed APY

- Massive improvements on mobile-to-mobile sign in to dashboard on Brave, Chrome, Firefox, and Safari (mobile)

- Fixed some miscalculations of fees going into vault

- Hide LIBRE and Bitcoin Vault by default (unless there is a balance)

- improvements to wheel screen including balance of wheel reward accounts and clearer error messaging (releasing today or tomorrow)

- Fixed ability to buy / sell more than 1k LIBRE on mobile

- Improve header spacing on some devices

- Impoved lightning tx tracking

- Improvements to vault and fee calculations

Smart Contracts

- Finishing up audit of stake.libre — should be done this week https://www.certik.com/projects/libre

- Voting Power almost complete for dao.libre and eosio — mainnet msigs are in progress and can be viewed and verified here on the docs:

https://docs.libre.org/libre-docs/governance/libre-mainnet-code-update-proposals

- We also published instructions for verifying code updates in the docs so even Librerians with limited technical knowledge and a command line can view and verify code updates: https://docs.libre.org/libre-docs/technical-details/verifying-code-updates

Videos from Community

Very excited to see these videos from people learning about Libre and sharing. These are our top 2 picks.

This one is a great video from a Spanish speaking cryptocurrency trading strategist who found Libre on CoinGecko and did a great review of how to farm — use translated subtitles if you don't speak Spanish!

A very fun story about how Chris from Helios lost some LIBRE by showing his seed phrase in one of these videos + a great walkthrough of the Libre dashboard.

If you make a video, please ping us with it so we can appreciate it and also feature you on social! We might even send you a *few SATS* for your work.

What's next?

As a decentralized organization, we don't have an official roadmap — however, there are several dApps building on Libre now including:

- Bitcoin Ordinals marketplace

- Dice game

- Perpetual Futures

That's a wrap!

Join the new <u>Telegram</u> community started by FortisBlocks!

Find Libre on [Discord](#)!

Main Libre site / links / docs / etc: https://www.libre.org

Written by Libre

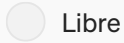55 Followers

https://www.libre.org

Follow

More from Libre

Libre

Libre Dex Preview

In a few weeks we will be releasing a product that we have been working on since Bitcoin...

5 min read · Jun 28

👏 --   ◯

Libre

A Stable AMM for Trading Coins of Equal Value

Abstract: This post introduces a simple whitepaper for a Stable Automated Market...

5 min read · Jul 19

👏 --   ◯

Libre

Libre Chain — Bitcoin and Tether

Libre gives you the freedom to transact, save, and trade anywhere in the world without...

2 min read · Nov 1, 2022

👏 --   ◯ 2

Libre

Libre: Decentralization Part 2

After writitng yesterday's post about how decentralized Libre is — we thought it was...

4 min read · Nov 17, 2022

👏 --   ◯

See all from Libre

Recommended from Medium

Chakka Srinivas

Seamless Microsoft SQL Server Integration with Playwright and...

Introduction:

3 min read · 6 days ago

👏 -- 💬

AL Anany

The ChatGPT Hype Is Over—Now Watch How Google Will Kill...

It never happens instantly. The business game is longer than you know.

✨ · 6 min read · Sep 1

👏 -- 💬 523

Lists

Modern Marketing
38 stories · 228 saves

My Kind Of Medium (All-Time Faves)
45 stories · 105 saves

Generative AI Recommended Reading
52 stories · 369 saves

Subhashish C.

I Uncovered What Crypto Millionaires Are Buying (The Next...

Today I uncover what crypto millionaires and billionaires are buying in this bear market

9 min read · Jun 7

👏 -- 💬 34

RoboFi- Kate in RoboFi_VICS

How to Make Big Money With Crypto Currency Nodes

Introduction

9 min read · May 21

👏 -- 💬 3

Vaishnav Manoj in DataX Journal

JSON is incredibly slow: Here's What's Faster!

Unlocking the Need for Speed: Optimizing JSON Performance for Lightning-Fast Apps...

16 min read · Sep 28

👏 -- 💬 80

Solid Quant

What I learned after a month of intensive MEV bot study

What are you up against when you are building a MEV bot? Everything you need to...

13 min read · Jun 28

👏 -- 💬 10

See more recommendations