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# Libre DAO :

## Libre DAO - propose and vote

The DAO is the Decentralized Autonomous Organization which has a treasury and can allocate funds from the treasury for proposals made by token holders to improve the chain or build / integrate applications. It works on the process of 1 token (LIBRE) \* staked period = voting power.

By design, the DAO does not have power to change the core constants and smart contracts of Libre. That power lies in the validator multisig which requires 2/3+1 vote of all active validators. You can view these code changes here under [📄 Libre Mainnet Multisig Gov .](#)

## Libre DAO Operations

The general operation of the DAO is that proposals are made, voted on for a multiple day period and then either passed or rejected.

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The DAO requires at least 10% of all **Voting Power** to be voted on a proposal - 51% of the voting power for / against will decide.

Once a proposal is passed, the validators must sign a 2/3+1 multisig to distribute funds from the DAO treasury.

The DAO is perpetually funded from the  **DAO Tax**.

## DAO Proposals

Anyone can make a DAO proposal for the cost set in the dao.libre contract tables.

Initially, this value is 10,000 LIBRE, but it can be changed by updating the dao.libre:params2 table.

DAO Proposals have the following status as defined [here](#) in the smart contract:

```
DRAFT = 1,  
ACTIVE = 2,  
SUCCEEDED = 3,  
DEFEATED = 4,  
CANCELED = 5,  
COMPLETED = 6,
```

Draft - this is the initial state of a proposal, once the fee has been paid, it will become "active."

Active - a proposal that is active can be voted on using voting power, the proposal will remain

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active for the voting period as defined in the `dao.libre:params2` table (initially 10 days). The command `checkvotes` can be run by any Libre account to update the votes every 5 min.

Succeeded - once a proposal voting period has ended, the command `countvotes` can be run by a 2/3+1 multisig of active validators to get a final count of the votes FOR and AGAINST the proposal. Next it can be approved or cancelled by a 2/3+1 multisig of the active validators.

Defeated - if a proposal fails to get 10% of the total voting power and also a majority of the votes FOR, then it will be defeated.

Cancelled - once a proposal succeeds, a 2/3+1 multisig of validators can act as a veto and the proposal will have the status of cancelled. This is the final stage for the proposal. If cancelled, no funds are distributed.

Completed - once a proposal succeeds, a 2/3+1 multisig of validators using the action `dao.libre::approve` will execute the proposal and transition the status in the smart contract to "Completed." This is the final stage of a proposal and funds will be distributed according to the proposal.

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