

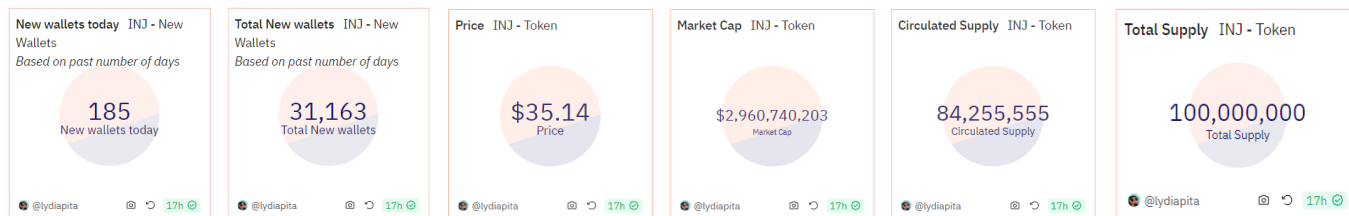
Overview

Injective is a layer one blockchain optimized for building the premier Web3 finance applications. Injective provides developers with powerful plug-and-play modules for creating unmatched dApps. Injective is custom built with the **Cosmos SDK** and utilizes Tendermint-based **Proof-of-Stake** consensus mechanism, providing instant transaction finality with the ability to sustain lightning-fast performance (**10,000+ TPS**). INJ is the native asset that powers Injective and its rapidly growing ecosystem. Injective is incubated by Binance and is backed by prominent investors such as Jump Crypto, Pantera and Mark Cuban.

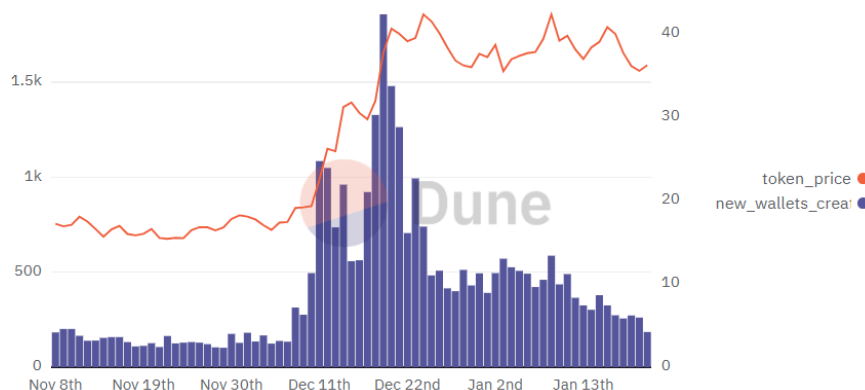
Currently, Injective's market capitalization stands at **\$3.00B** and Ranked 27th out of all 8,758 active cryptocurrencies.

The blockchain is designed to be fast, with a block time of 0.8 seconds and an average transaction cost of less than \$0.01.

Performance Overview



Number of new wallets against token price INJ - New Wallets
Based on past number of days



Injective Price INJ

\$34.03 ↑ +1757.79%



The all-time high for INJ was recorded at \$45.01 on Jan 9, 2024. On the other end of the spectrum, the all-time low for INJ tokens was \$0.657401 on Nov 3, 2020.

As of now, the trading volume for INJ tokens stands at an impressive \$127.22M. This high trading volume indicates a strong interest in the token and its potential for growth.

PricePrediction predicts INJ could potentially trading around an average price of \$73.76, with fluctuations likely to range from \$71.14 to \$85.86 for the year 2025 and can be worth maximum of \$363.92 by the end of 2030 While the minimum price in 2030 is expected to be \$321.21. The average price is expected to be about \$328.33 by 2030.

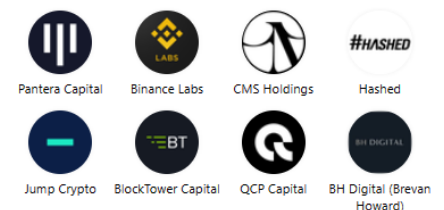
Tokenomics

Maximum supply of INJ tokens is 100,000,000. Holders of tokens can utilize INJ to get discounts on trading fees as well as access to a variety of platform features and services, such as staking and voting

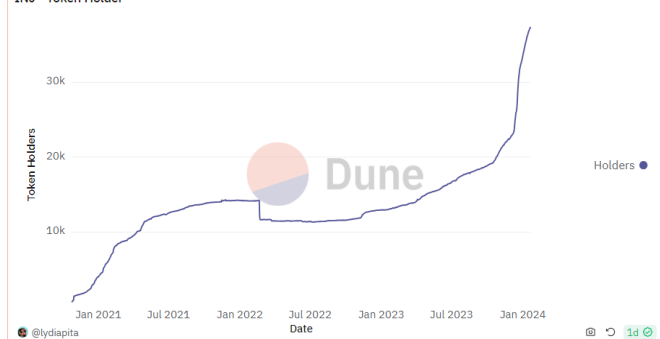
Token distribution



Investors



INJ - Token Holder



On chain Analysis

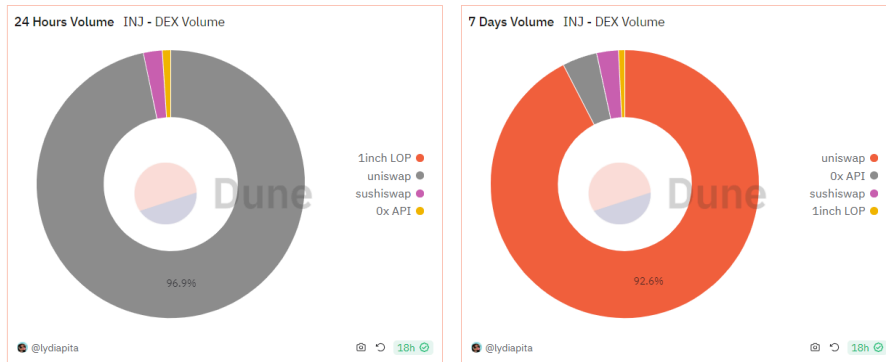


Technical Analysis

The daily technical analysis reveals a potentially bullish trajectory for INJ despite a minor downturn observed recently. The Relative Strength Index (RSI), presently at a neutral 48, hints at an impending shift towards overbought conditions fueled by expected bullish momentum. The Chaikin Money Flow (CMF) stands affirmatively at 0.01, indicating a bullish trend.

Aligning the 20 Exponential Moving Average (EMA) and the 50-EMA adds to the optimistic sentiment surrounding the digital asset. These indicators collectively suggest a positive outlook





Major Dex Volume is contributed by uniswap

Technical Architecture

Injective's architecture is built upon a multi-layered structure, with each layer playing a crucial role in its overall functionality and the ability to cater to a wide range of user needs. The four main layers of Injective's architecture are its Injective Chain nodes, Injective's bridge smart contracts and orchestrator, Injective API nodes, and Injective DApps and tooling

SWOT Analysis



Future Growth and investing

Injective, the project under discussion, exemplifies the fusion of blockchain with AI. This project is advancing protocols for data sharing, data indexing, decentralized finance, AI services, and privacy-focused platforms.

There are many possible potential applications of injective that can lead to new innovation and expansion. It can perform very well in the future based on the analysis and all the features.

Upon careful analysis, it is evident that there was a notable upsurge in prices during the last quarter. Simultaneously, both transactions and user numbers experienced significant growth over the same period.

The target price for long term is also good and the fundamentals are also strong and all this is a positive signal for investing.

Overall rating in all the terms is quite good.

Rating Score: 67.71/100

