

Airbnb Listings Bangkok Analysis

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OUTLINE









INTRODUCTION

- Project Stakeholder
- Problem
- Project Goal
- Business Task

DATA PREPARATION

- Data Collection
- Data Wrangling

DATA ANALYSIS

- How's the performance of Airbnb property in Bangkok?
- How's the characteristics of highperformances property?

CLOSING

- Conclusion
- Recomendation





Introduction

Project Stakeholder

- Business Development Manager
- Account Manager

Problem

- Airbnb want to *increase the revenue* in Bangkok
- High-performance property *more profitable*
- High-performance property is the key for *Airbnb's future growth*

Project Goal

Add new property which have high-performance characteristics

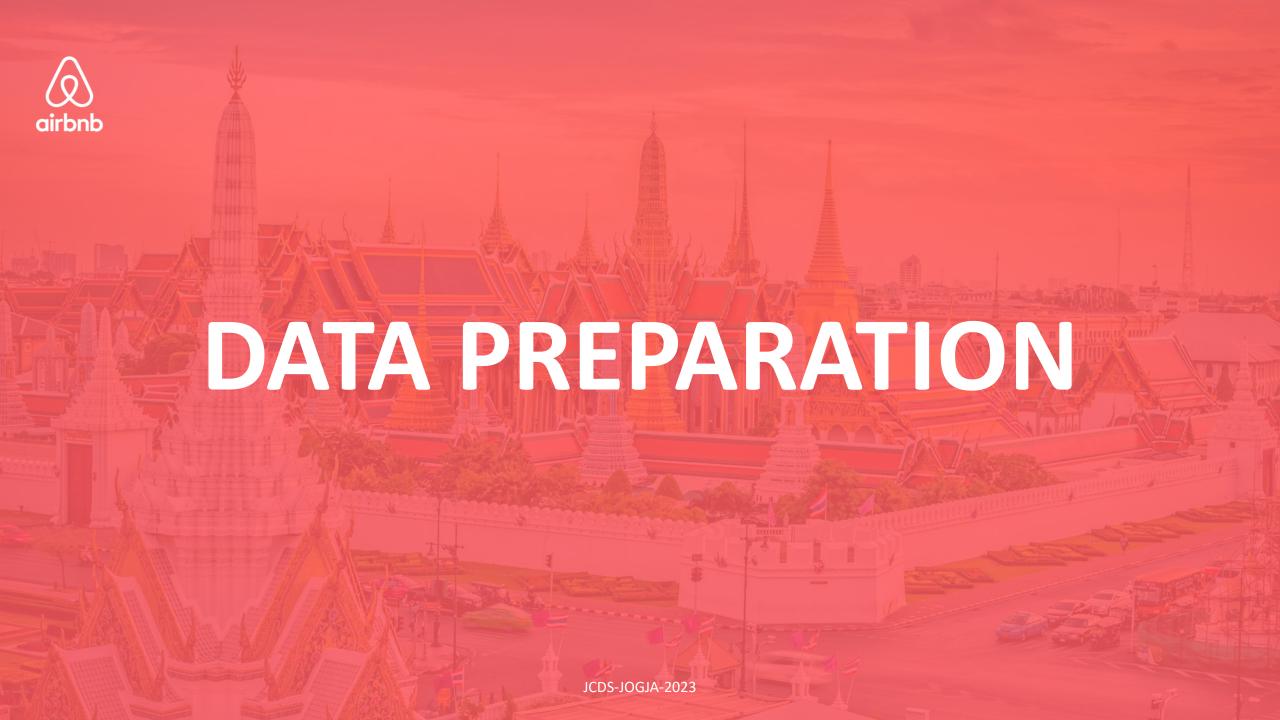
Business Question

- 1. How's the performance of Airbnb property in Bangkok?
- 2. How's the characteristics of high-performances property?

Business Task

"Analyze AirBnb Listings Bangkok data to identify the characteristics of the high-performance property to enhance the number of high-performance property through business development strategies to increase profit and grow the company"

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DATA PREPARATION





Airbnb Listings Bangkok - main dataset (1) (15854 rows, 17 columns)



Listings – additional dataset (2) (15854 rows, 75 columns)



Markers in Location Analysis

.......

Famous place in bkk-additional dataset (3) (11 rows, 3 columns)



Check Data Type

last review

data scope: scraped in 28 December 2022

provided by insideairbnb.com.

Raw data was stored in this website. The data was

-> object to date time

Data Merging

- All Columns

- host_response_time

- host_response_rate

Notes for listings data:

- accommodates

- amenities

Duplicate Data

No duplicate data

Check

Check Missing Values

reviews_per_month

-> fill with 0

Check **Ambiguity**

-> 0 values - drop rows

-> discretization

- Estimated booking per month -> from reviews per month

- property_performance -> from estimated booking per month

Create New

Features

- price class -> from price

Check

Outliers

Clean Data

15846 rows, 27 columns Essential Columns (15 columns):

- neighbourhood

- latitude

- longitude - room_type

- price

- reviews per month

- host response time

- host_response_rate

- accommodates

- amenities

- accommodates type

- estimated bookings per month

- property_performance

- price_class

Data Limitation

Booking count is estimated using number of reviews This practice is also used by insideairbnb team (here)

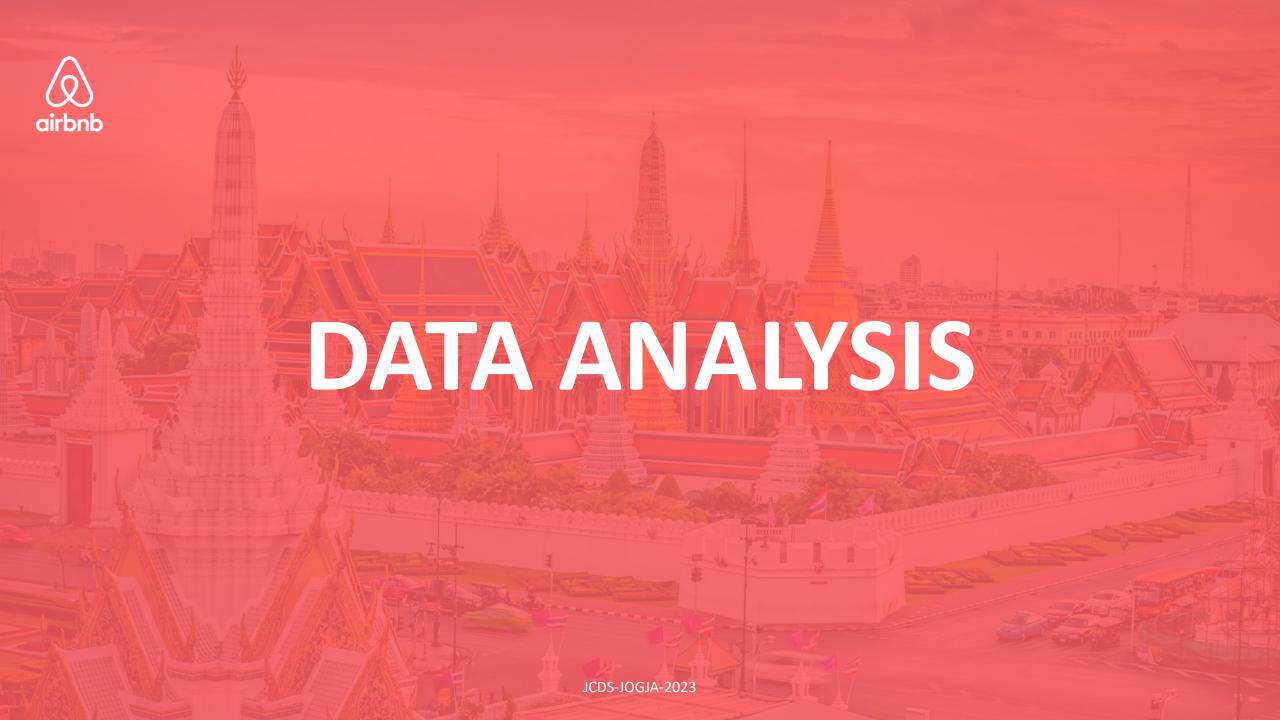
DATA ANALYSIS









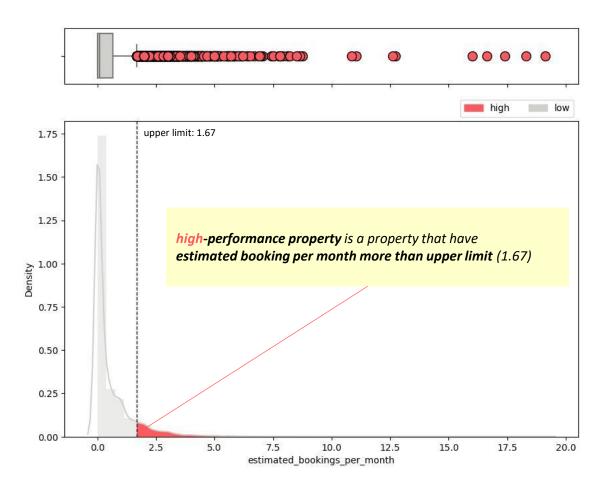




9.3% property in Bangkok are high-performances

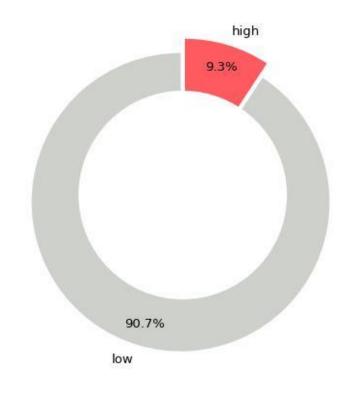
Distribution of Property Performances

estimated_bookings_per_month (avg count per motnh)



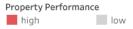
Proportion of Property Performances

% of Population





Family Accommodation is a key for growth

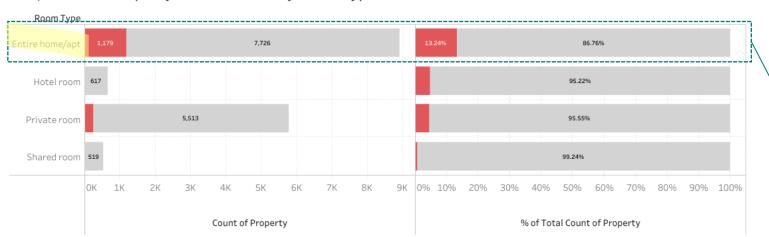


Proportion of Property Performances by Accomodates Type



High performance property in **family** type **beyond** single/couple.

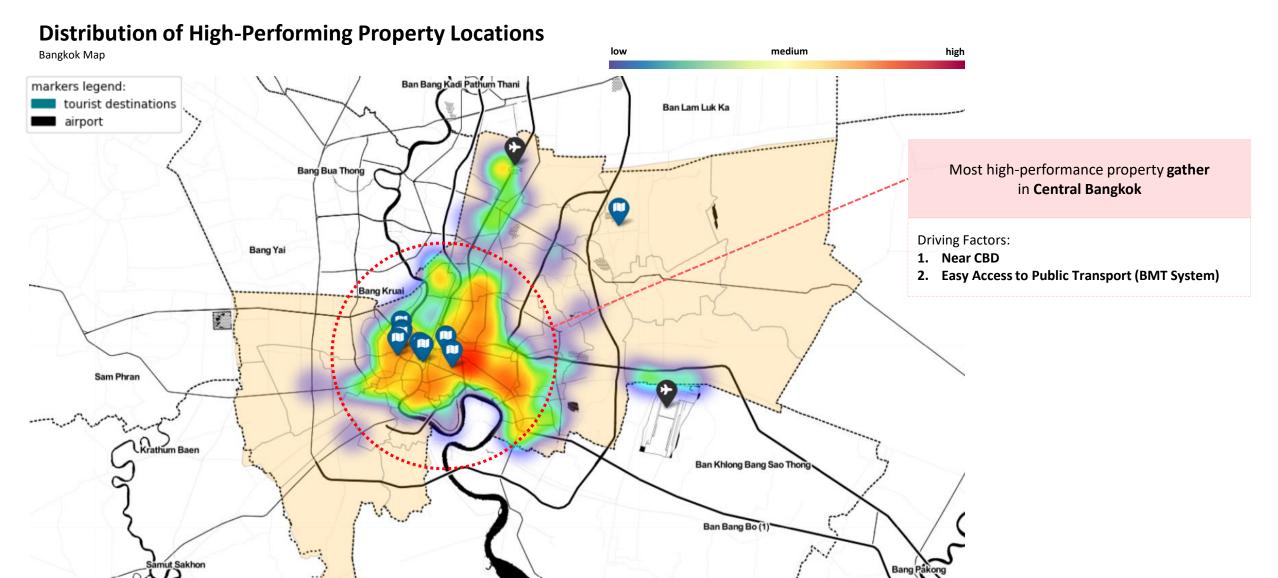
Proportion of Property Performances by Room Type



Travelers more interest in entire home/apt room type



More Strategic More Potensial

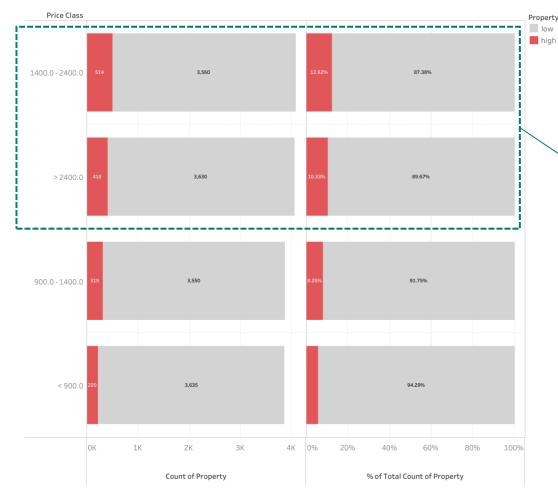




Travelers are willing to pay more

Proportion of Performance by Price Class

Count, % of Class Population



2 top price class (1400-2400 & >2400) have highest proportion of high-performances property



Hot water and Dishes and silverware are game changer

Table of Facilities Rank Comparison

Top 10 rank in high-performance vs rank in low-performance

rank in high-performance rank in low-performance

facilities Long term stays allowed 1 1 Essentials 2 4 Hair dryer 3 7 Wifi 4 3 Hangers 5 5 Shampoo 6 6 Hot water 7 11 Smoke alarm 8 9 Dishes and silverware 9 17 Kitchen 10 8

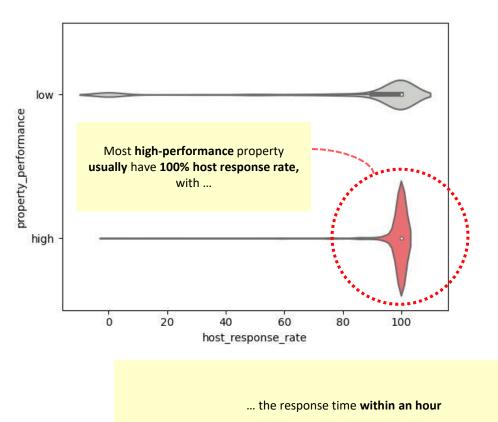
hot water and Dishes and silverware are facilities that not present in top 10 low-performance property facilities



More responsive More Potential

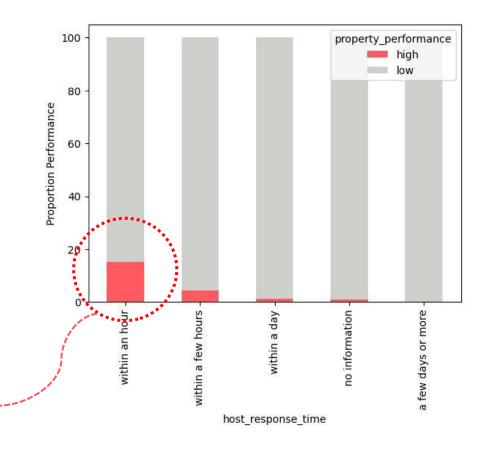
Distribution of **Host Response Rate**

High-performance vs low-performance, %



Proportion of **Host Response Time**

High-performance vs low-performance, % of host_response_time Population







RECOMENDATION

To support Airbnb business goal, I recommend:

- Prioritize to searching property that can provide family accommodates type, with entire home/apt room type
- Focus on searching property in the neighbourhood near with CBD and BMT Public Transport
- Don't afraid to set **price above median** price
- Ensure the property **have all top 10 facilities** that present in high-performances property, especially *hot water* and *Dishes and silverware*
- Maintain host response rate > 97%, with the response time of within an hour

CONCLUSION

- 1. How's the performance of Airbnb property in Bangkok?
- Only 1471 (9.3%) property in Bangkok are high-performer
- 2. How's the characteristics of high-performances property?
- Most high-performance property coming from **family** accomodates type
- Most high-performance property coming from **entire home/apt** room type
- Most high-performance property are located near CBD of Bangkok
- The price is above median (Travellers are willing to pay more)
- There are some **differentiation between top facilities** that are present in highperformance and low performance, *hot water* and *Dishes and silverware* are top facilities that present in high-performance but not in low-performance
- Most **Host response rate** from high-performance property host is **100%** (higher than low-performance property host)
- Most high-performance property host response time is within an hour

