

Intermediary Circular

INFORMATION New Motor Cover Framework - Gradual Premium Increase 2015

We are pleased to inform you that Bank Negara Malaysia (BNM) has approved the 4th round of adjustment on Motor Tariff premium rates.

The new schedule of premium, which will take effect from 23 February 2015, is as follows:

1. Private Car – Section 5-3 Schedule of Premium (West Malaysia) and Section 11-8 Schedule of Premium (East Malaysia)
2. Public Taxis (Including Passenger Risk) – Section 6-8 Schedule of Premium (West Malaysia) and Section 11-13 Schedule of Premium (East Malaysia)
3. Buses – Express (including passenger risk) – Section 6-11 Schedule of Premium (West Malaysia) and Section 11-16 Schedule of Premium (East Malaysia)

The premium rates for vehicle classes that are not listed above would remain status quo as per current Motor Tariff. Our eMotor and back-end system with the updated premium rates will be ready on 23 February 2015.

We have attached herewith:

- the new Motor Premium Schedule for 2015 (West Malaysia and East Malaysia) [\[\]](#)
- Frequently Asked Questions (FAQs) containing all the common issues faced by various users following the New Motor Cover Framework by Bank Negara Malaysia (BNM) [\[\]](#)

Should you require further clarification, please contact your AXA Servicing Officer.

Thank you.

Issued by,
Underwriting Department
13 February 2015

*All Intermediary Circulars are stored in the eGuide.
Please log on to www.axa.com.my/631/en/axa-e-guide/introduction to read the Intermediary Circulars.