

# RAPAPORT DIAMOND REPORT

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March 21, 2025 : Volume 48 No. 12: NEW YORK HIGH CASH ASKING PRICES : Page 1

Round Brilliant Cut Natural Diamonds, GIA Grading Standards per "Rapaport Specification A3" in hundreds of US\$ per carat.

**News:** Prices stabilizing in many categories, as inventories have fallen. Ongoing price increases in round, 0.30 to 0.89 ct., D, IF diamonds. Melee doing well in -2 and -11. Prices for small rough firm. Unclear if rebound will last. India production low, with Feb. net rough imports -43% YTD to \$1.4B, net polished exports -16% YTD to \$1.7B. US retail steady. Signet share price jumps 17% in one day following positive fiscal 1Q outlook; company to close stores, centralize diamond sourcing. EU considers retaliatory tariffs on diamonds, gemstones and metals from US. Alrosa puts small mines on pause.

RAPAPORT : (.01 - .03 CT.) : 03/21/25								RAPAPORT : (.04 - .07 CT.) : 03/21/25									
	IF-VVS	VS	SI1	SI2	SI3	I1	I2	I3		IF-VVS	VS	SI1	SI2	SI3	I1	I2	I3
D-F	8.3	7.3	6.4	5.6	4.9	4.3	3.5	2.8	D-F	9.0	7.9	6.8	6.0	5.3	4.8	4.0	3.1
G-H	7.1	6.4	5.7	5.0	4.4	3.8	3.1	2.6	G-H	7.7	6.9	6.2	5.5	4.9	4.4	3.6	2.8
I-J	6.1	5.5	4.9	4.4	4.0	3.4	2.8	2.4	I-J	6.5	5.9	5.4	4.8	4.4	4.0	3.2	2.6
K-L	4.4	3.9	3.4	3.1	2.8	2.5	2.0	1.6	K-L	4.7	4.2	3.8	3.4	3.1	2.7	2.2	1.7
M-N	2.9	2.6	2.3	2.0	1.8	1.6	1.4	1.2	M-N	3.1	2.8	2.4	2.1	1.9	1.7	1.5	1.3

RAPAPORT : (.08 - .14 CT.) : 03/21/25								RAPAPORT : (.15 - .17 CT.) : 03/21/25									
	IF-VVS	VS	SI1	SI2	SI3	I1	I2	I3		IF-VVS	VS	SI1	SI2	SI3	I1	I2	I3
D-F	10.6	9.6	8.5	7.6	6.8	5.7	4.8	4.0	D-F	12.5	11.1	9.8	8.5	7.6	6.4	5.2	4.4
G-H	8.8	8.2	7.7	6.9	6.2	5.2	4.3	3.6	G-H	10.5	9.6	8.7	7.7	6.8	5.7	4.7	4.0
I-J	7.6	7.0	6.5	5.8	5.1	4.5	3.7	3.2	I-J	8.5	7.7	7.0	6.2	5.4	4.8	4.0	3.6
K-L	6.3	5.6	5.0	4.3	3.8	3.4	2.8	2.3	K-L	6.9	6.2	5.3	4.6	4.1	3.7	3.1	2.6
M-N	4.1	3.7	3.3	2.9	2.6	2.2	1.9	1.6	M-N	5.0	4.5	3.9	3.5	3.1	2.6	2.2	1.8

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RAPAPORT : (.18 - .22 CT.) : 03/21/25								RAPAPORT : (.23 - .29 CT.) : 03/21/25									
	IF-VVS	VS	SI1	SI2	SI3	I1	I2	I3		IF-VVS	VS	SI1	SI2	SI3	I1	I2	I3
D-F	14.0	12.6	11.1	9.6	8.4	6.9	5.6	4.8	D-F	16.5	15.0	13.0	10.9	9.4	7.6	6.0	5.1
G-H	12.0	10.6	9.5	8.3	7.3	6.3	5.1	4.3	G-H	13.5	12.2	10.7	9.2	8.1	6.9	5.5	4.6
I-J	9.8	8.8	8.0	7.0	6.1	5.2	4.3	3.9	I-J	11.1	10.1	9.2	7.8	6.8	5.6	4.7	4.2
K-L	8.2	7.0	6.2	5.2	4.6	4.0	3.4	2.8	K-L	9.2	8.0	7.0	6.1	5.4	4.4	3.7	3.0
M-N	6.6	5.6	4.8	4.1	3.6	2.9	2.4	2.0	M-N	7.8	6.7	5.6	4.9	4.4	3.6	2.8	2.2

RAPAPORT : (.30 - .39 CT.) : 03/21/25								RAPAPORT : (.40 - .49 CT.) : 03/21/25															
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3	
D	31	25	22	20	18	17	16	15	13	11	7	D	35	29	25	23	21	20	18	17	15	12	8
E	26	23	20	18	17	16	15	14	12	10	6	E	29	26	23	21	20	19	17	16	14	11	7
F	23	21	19	17	16	15	14	13	11	10	6	F	26	24	22	20	19	18	16	15	13	11	7
G	20	18	17	16	15	14	13	12	10	9	5	G	23	21	20	19	18	17	15	14	12	10	6
H	17	16	15	15	14	13	12	11	10	8	5	H	21	19	18	17	16	15	14	13	12	9	6
I	15	14	13	13	12	12	11	10	9	7	5	I	19	17	16	15	14	14	13	12	11	8	6
J	13	12	11	11	10	10	10	9	8	7	4	J	16	15	14	13	13	12	12	11	10	8	5
K	12	11	10	9	9	9	9	8	7	6	4	K	14	13	12	11	11	10	10	9	8	7	5
L	11	10	9	8	8	8	8	7	6	5	3	L	13	12	11	10	10	9	9	8	7	6	4
M	10	9	9	8	8	8	7	6	5	4	3	M	12	11	10	9	9	9	8	7	6	5	4

W: 19.16 = 1.70%

T: 11.84 = 0.62%

240.66

W: 22.20 = 1.09%

T: 13.86 = 0.39%

0.60 - 0.69 may trade at 10% to 15% premiums over 0.50

0.70-0.73 may trade at discount, 0.80-0.89 may trade at 10% to 15% premium.

RAPAPORT : (.50 - .69 CT.) : 03/21/25								RAPAPORT : (.70 - .89 CT.) : 03/21/25															
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	55	46	36	30	27	24	20	18	16	14	11	D	70	58	45	39	34	31	27	25	23	19	12
E	44	40	33	28	25	22	19	17	15	13	10	E	57	51	42	37	32	29	25	23	21	18	11
F	38	35	30	26	24	21	18	16	14	12	10	F	50	46	40	35	30	27	23	21	20	17	11
G	32	29	26	24	23	20	17	15	13	11	9	G	42	39	35	32	28	25	22	20	19	16	10
H	26	24	23	22	21	19	16	14	12	11	8	H	34	31	29	28	26	23	20	19	18	15	9
I	23	21	20	19	18	17	15	13	12	10	8	I	30	27	25	24	22	20	18	17	16	14	9
J	20	18	17	16	15	14	13	12	11	10	7	J	25	23	21	20	19	18	16	15	14	13	8
K	17	16	15	14	13	12	11	11	10	9	7	K	23	21	19	18	17	16	15	14	13	11	8
L	15	14	13	12	11	11	10	10	9	8	6	L	21	19	17	16	15	14	13	12	11	9	7
M	14	13	12	11	10	10	9	9	9	7	5	M	19	17	15	14	13	13	12	11	11	8	6

W: 30.68 = 0.52%

T: 17.40 = 0.21%

W: 39.60 = 0.00%

T: 22.47 = 0.00%

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Round Brilliant Cut Natural Diamonds, GIA Grading Standards per "Rapaport Specification A3" in hundreds of US\$ per carat.

We grade SI3 as a split SI2/I1 clarity. Price changes are in **Bold**, higher prices underlined, lower prices in italics.Rapaport welcomes price information and comments. Please email us at [prices@Diamonds.Net](mailto:prices@Diamonds.Net).

0.95-0.99 may trade at 10% to 15% premiums over 0.90

1.25 to 1.49 Ct. may trade at 10% to 15% premiums over 4/4 prices.

**RAPAPORT : (.90 - .99 CT.) : 03/21/25****ROUNDS****RAPAPORT : (1.00 - 1.49 CT.) : 03/21/25**

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3	
D	104	94	75	60	52	46	38	33	29	22	15	D	160	128	102	87	73	60	48	43	38	25	16	D
E	95	86	69	55	48	42	34	31	27	21	14	E	125	111	93	79	66	56	45	40	35	24	15	E
F	87	80	64	51	45	39	31	28	26	20	13	F	107	97	84	72	60	52	42	37	33	23	14	F
G	69	64	55	46	42	36	29	27	25	19	12	G	82	77	70	62	54	48	40	35	31	22	13	G
H	52	48	44	39	36	33	27	26	24	18	12	H	61	58	55	52	48	44	37	33	29	21	13	H
I	47	43	39	35	32	30	26	24	22	17	11	I	52	49	46	43	40	39	34	31	27	20	12	I
J	38	35	32	29	27	26	24	22	20	16	10	J	43	40	37	34	33	32	30	28	26	19	12	J
K	34	31	28	26	24	23	21	20	18	15	9	K	36	33	31	29	28	27	25	24	23	18	11	K
L	28	26	24	22	20	19	18	18	17	13	8	L	31	28	26	25	24	23	22	21	20	17	10	L
M	24	22	20	19	17	16	15	15	14	11	7	M	27	25	24	23	21	20	19	18	17	16	10	M

W: 62.40 = 0.00%



T: 32.76 = 0.00%

1.70 to 1.99 may trade at 10% to 15% premiums over 6/4.

W: 82.52 = 0.00%



T: 41.40 = 0.00%

2.50+ may trade at 15% to 20% premium over 2 ct.

**RAPAPORT : (1.50 - 1.99 CT.) : 03/21/25****ROUNDS****RAPAPORT : (2.00 - 2.99 CT.) : 03/21/25**

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3	
D	210	187	154	134	120	96	78	69	57	35	18	D	330	275	235	205	175	141	113	95	80	41	19	D
E	188	173	143	122	110	89	71	63	54	33	17	E	270	245	210	190	160	132	105	88	76	39	18	E
F	164	153	132	114	103	84	67	60	51	32	16	F	245	220	195	175	150	123	98	83	72	37	17	F
G	136	126	114	99	89	78	63	57	48	30	15	G	205	185	165	150	135	112	92	77	68	35	16	G
H	108	100	91	81	74	69	57	52	43	29	15	H	165	150	135	125	115	104	86	71	65	33	15	H
I	87	81	73	68	63	59	53	48	40	27	14	I	135	120	110	100	93	86	78	66	61	31	15	I
J	74	67	61	57	53	50	45	41	37	26	14	J	109	99	91	84	76	69	63	57	54	29	14	J
K	63	56	51	47	44	42	39	36	33	24	13	K	91	83	76	70	63	57	53	50	47	28	14	K
L	53	47	43	40	38	36	34	32	30	28	12	L	78	71	66	61	54	50	46	43	40	27	13	L
M	46	41	39	36	34	32	30	28	27	22	12	M	68	63	57	54	48	45	42	40	38	26	13	M

W: 129.00 = 0.00%



T: 64.47 = 0.00%

240.66

W: 192.40 = 0.00%



T: 93.42 = 0.00%

3.50+, 4.5+ may trade at 10% to 15% premium over straight sizes

**RAPAPORT : (3.00 - 3.99 CT.) : 03/21/25****ROUNDS****RAPAPORT : (4.00 - 4.99 CT.) : 03/21/25**

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3	
D	550	460	410	350	295	235	200	139	103	49	21	D	745	645	585	495	415	315	255	155	111	54	23	D
E	450	420	370	320	265	210	185	131	98	47	20	E	625	585	525	450	390	295	240	145	106	52	22	E
F	405	375	335	295	245	195	170	124	93	45	19	F	565	520	475	410	355	275	225	138	101	50	21	F
G	335	315	280	245	210	180	155	112	87	43	18	G	465	430	395	360	315	245	200	127	95	47	20	G
H	270	250	225	205	185	160	135	101	82	41	17	H	360	335	315	295	260	215	180	114	90	44	19	H
I	220	205	190	175	160	140	120	92	77	38	16	I	280	260	245	230	210	190	160	105	86	41	18	I
J	175	165	150	140	130	120	110	84	71	35	15	J	225	210	195	185	170	155	140	95	75	39	17	J
K	145	135	125	120	110	103	97	76	62	33	15	K	185	175	160	150	140	130	120	83	66	36	17	K
L	117	111	107	103	95	90	82	65	55	31	14	L	150	140	130	120	115	105	100	73	59	34	16	L
M	95	91	87	83	79	75	67	58	47	30	14	M	125	115	105	100	95	90	80	65	50	32	16	M

W: 322.60 = 0.00%



T: 150.23 = 0.00%

W: 452.60 = 0.00%



T: 198.20 = 0.00%

Prices for select excellent cut large 3-10ct+ sizes may trade at significant premiums to the Price List in speculative markets.

**RAPAPORT : (5.00 - 5.99 CT.) : 03/21/25****ROUNDS****RAPAPORT : (10.00 - 10.99 CT.) : 03/21/25**

	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3	
D	1000	855	770	690	580	430	3																	