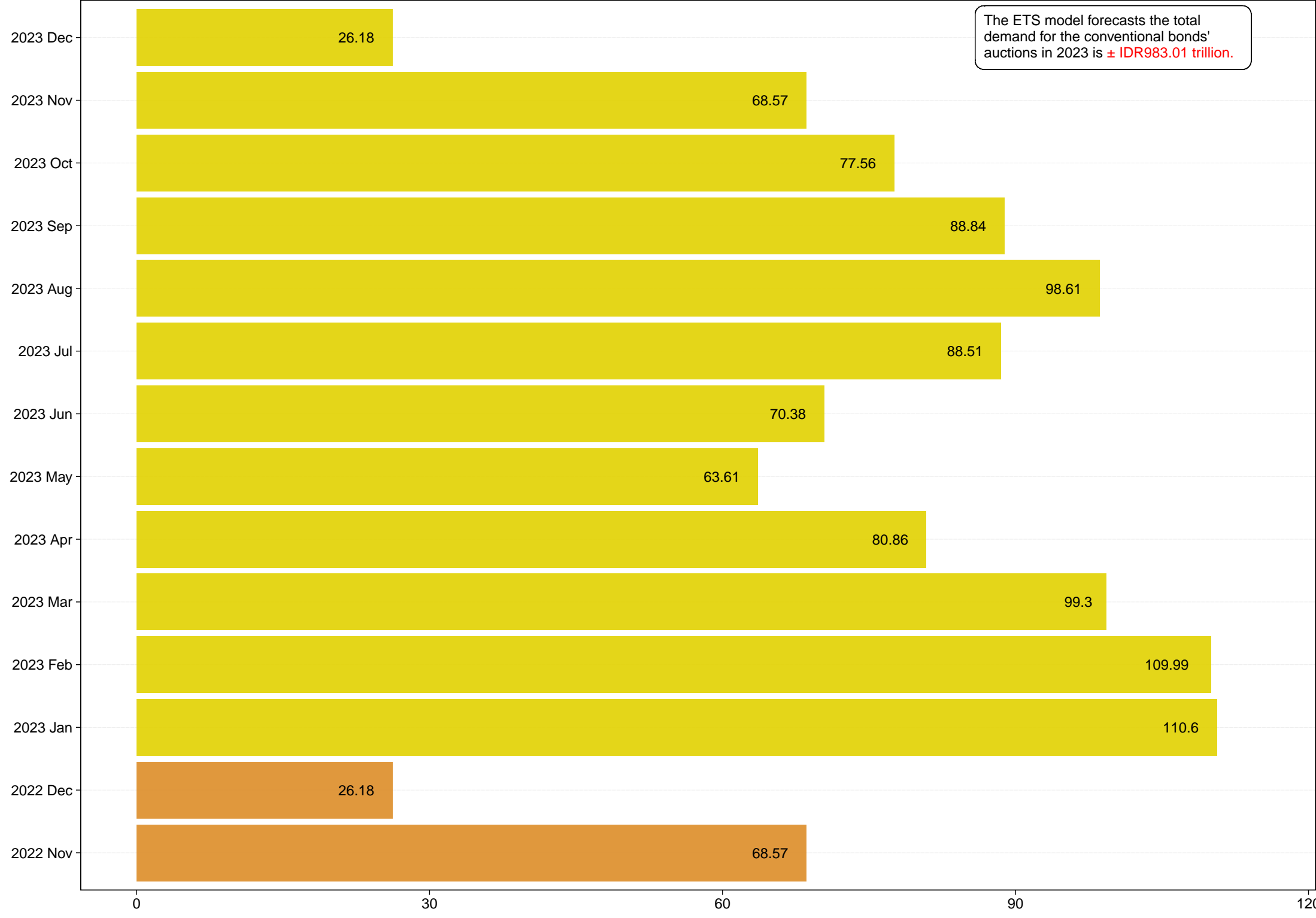
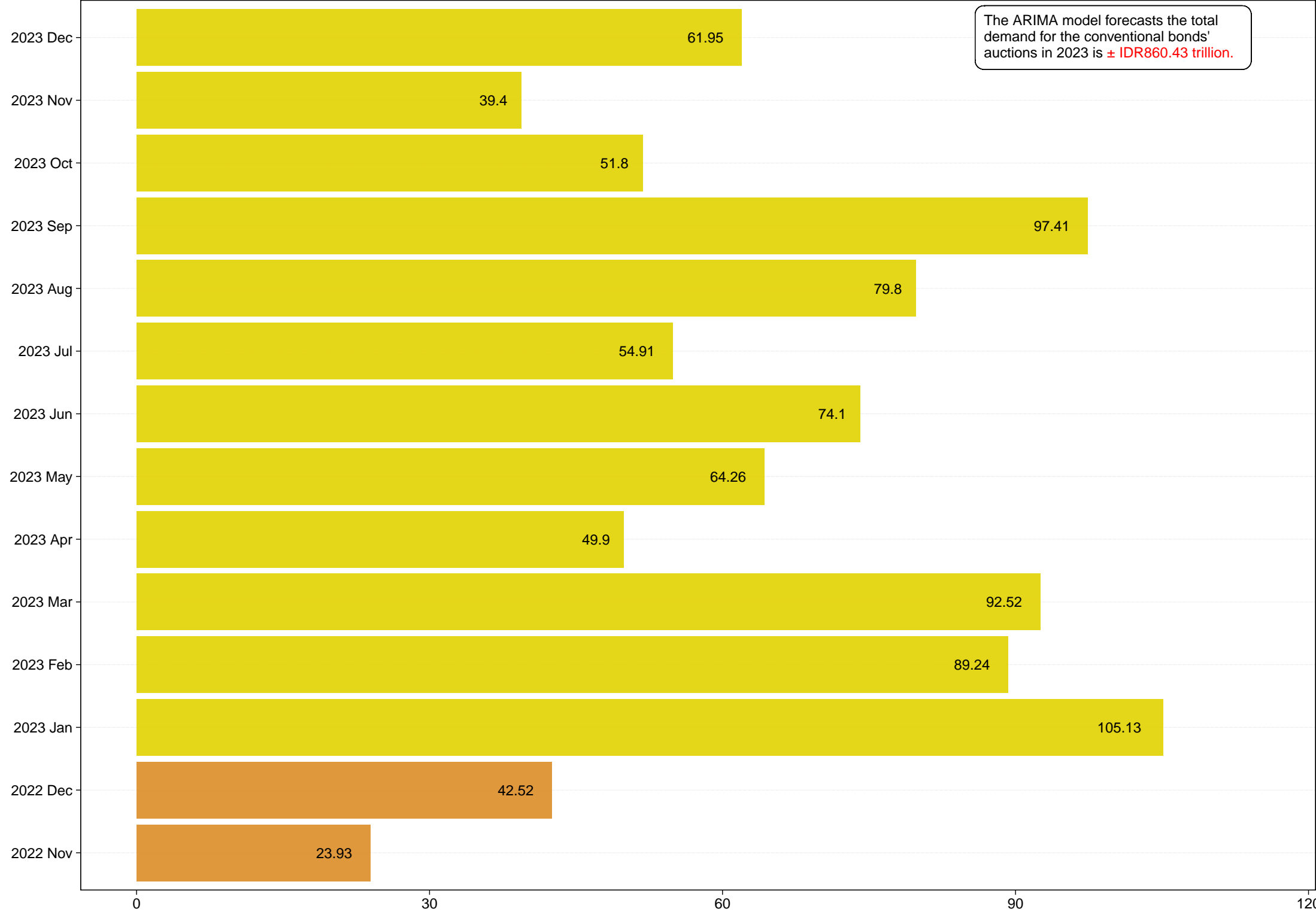


The ETS model forecasts the total demand for the conventional bonds' auctions in 2023 is ± IDR983.01 trillion.





The ARIMA model forecasts the total demand for the conventional bonds' auctions in 2023 is \pm IDR860.43 trillion.