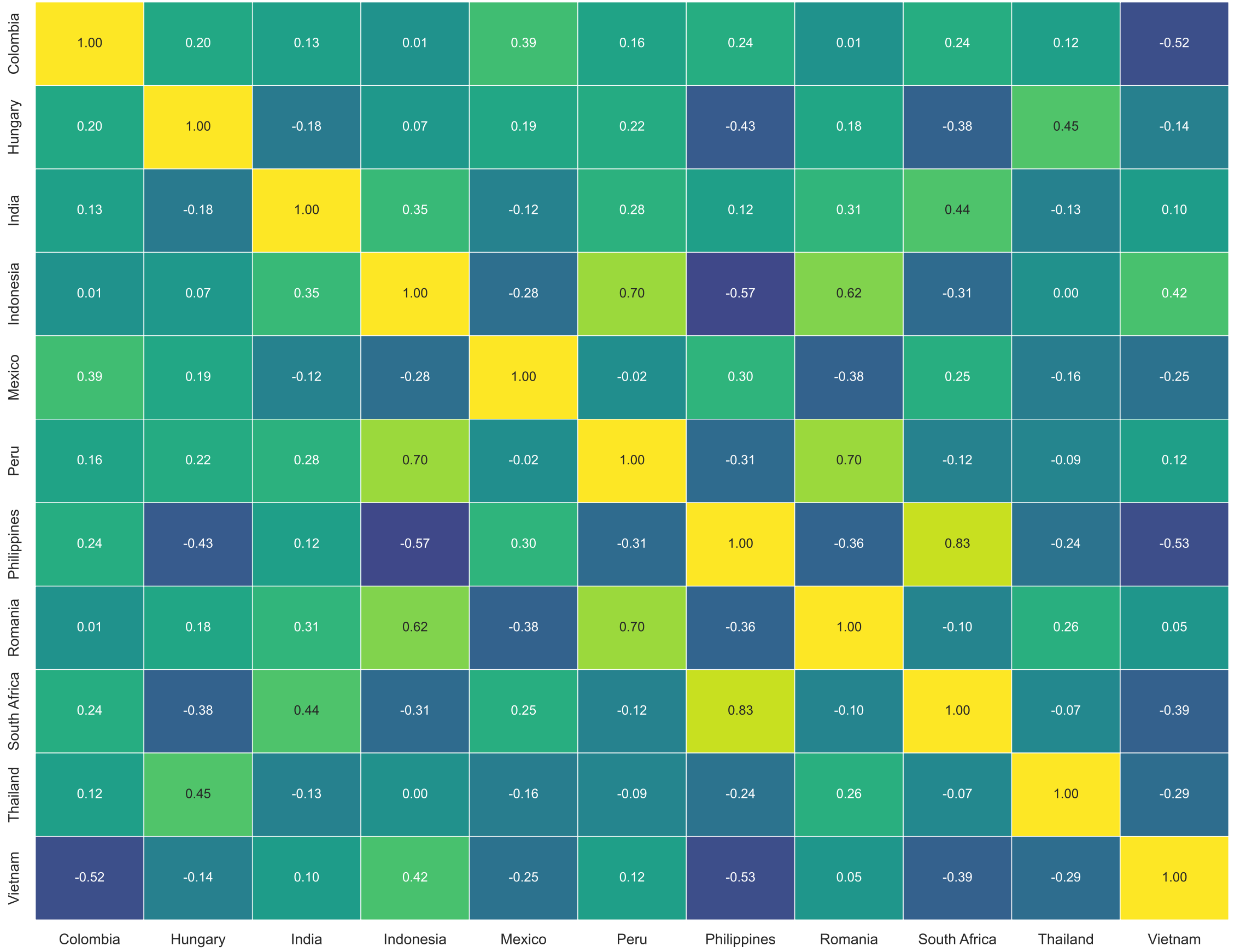


Correlation of Government revenue
(2005-2023)



**Correlation of Government expenditure
(2005-2023)**

Colombia	1.00	-0.21	0.43	-0.37	0.66	0.71	0.75	0.42	0.86	0.71	-0.38
Hungary	-0.21	1.00	0.31	0.59	-0.02	0.17	-0.11	0.51	-0.20	0.05	0.34
India	0.43	0.31	1.00	0.18	0.52	0.62	0.70	0.84	0.49	0.59	-0.27
Indonesia	-0.37	0.59	0.18	1.00	-0.05	-0.10	-0.25	0.21	-0.35	-0.06	0.26
Mexico	0.66	-0.02	0.52	-0.05	1.00	0.63	0.39	0.52	0.75	0.68	0.05
Peru	0.71	0.17	0.62	-0.10	0.63	1.00	0.73	0.53	0.87	0.84	-0.18
Philippines	0.75	-0.11	0.70	-0.25	0.39	0.73	1.00	0.53	0.75	0.75	-0.65
Romania	0.42	0.51	0.84	0.21	0.52	0.53	0.53	1.00	0.36	0.57	-0.06
South Africa	0.86	-0.20	0.49	-0.35	0.75	0.87	0.75	0.36	1.00	0.82	-0.27
Thailand	0.71	0.05	0.59	-0.06	0.68	0.84	0.75	0.57	0.82	1.00	-0.15
Vietnam	-0.38	0.34	-0.27	0.26	0.05	-0.18	-0.65	-0.06	-0.27	-0.15	1.00
Colombia	Hungary	India	Indonesia	Mexico	Peru	Philippines	Romania	South Africa	Thailand	Vietnam	

Correlation of Primary expenditure (2005-2023)

Colombia	1.00	0.05	0.45	-0.32	0.45	0.77	0.79	0.28	0.86	0.74	-0.37
Hungary	0.05	1.00	0.34	0.31	0.05	0.40	0.16	0.56	0.11	0.30	0.11
India	0.45	0.34	1.00	0.07	0.54	0.58	0.62	0.82	0.56	0.64	-0.15
Indonesia	-0.32	0.31	0.07	1.00	0.39	-0.14	-0.43	0.15	-0.23	-0.10	0.51
Mexico	0.45	0.05	0.54	0.39	1.00	0.54	0.18	0.34	0.63	0.54	0.34
Peru	0.77	0.40	0.58	-0.14	0.54	1.00	0.75	0.39	0.90	0.87	-0.19
Philippines	0.79	0.16	0.62	-0.43	0.18	0.75	1.00	0.39	0.75	0.81	-0.65
Romania	0.28	0.56	0.82	0.15	0.34	0.39	0.39	1.00	0.26	0.45	0.03
South Africa	0.86	0.11	0.56	-0.23	0.63	0.90	0.75	0.26	1.00	0.82	-0.19
Thailand	0.74	0.30	0.64	-0.10	0.54	0.87	0.81	0.45	0.82	1.00	-0.20
Vietnam	-0.37	0.11	-0.15	0.51	0.34	-0.19	-0.65	0.03	-0.19	-0.20	1.00
	Colombia	Hungary	India	Indonesia	Mexico	Peru	Philippines	Romania	South Africa	Thailand	Vietnam

Correlation of Interest on public debt
(2005-2023)

Colombia	1.00	0.08	0.54	0.70	0.46	0.67	0.33	-0.09	0.35	0.35	-0.51
Hungary	0.08	1.00	-0.08	-0.33	-0.30	0.12	0.55	0.02	-0.52	0.29	-0.62
India	0.54	-0.08	1.00	0.88	0.26	0.85	0.46	-0.24	0.38	0.27	-0.44
Indonesia	0.70	-0.33	0.88	1.00	0.45	0.80	0.31	-0.17	0.57	0.31	-0.32
Mexico	0.46	-0.30	0.26	0.45	1.00	-0.01	-0.48	0.54	0.87	0.04	0.17
Peru	0.67	0.12	0.85	0.80	-0.01	1.00	0.77	-0.46	0.04	0.45	-0.73
Philippines	0.33	0.55	0.46	0.31	-0.48	0.77	1.00	-0.49	-0.49	0.47	-0.85
Romania	-0.09	0.02	-0.24	-0.17	0.54	-0.46	-0.49	1.00	0.56	0.23	0.21
South Africa	0.35	-0.52	0.38	0.57	0.87	0.04	-0.49	0.56	1.00	0.08	0.29
Thailand	0.35	0.29	0.27	0.31	0.04	0.45	0.47	0.23	0.08	1.00	-0.68
Vietnam	-0.51	-0.62	-0.44	-0.32	0.17	-0.73	-0.85	0.21	0.29	-0.68	1.00
	Colombia	Hungary	India	Indonesia	Mexico	Peru	Philippines	Romania	South Africa	Thailand	Vietnam

Correlation of Gross public debt (2005-2023)

Colombia	1.00	0.12	0.54	0.48	0.93	0.25	-0.01	0.79	0.94	0.73	0.44
Hungary	0.12	1.00	-0.28	-0.50	0.30	-0.54	-0.24	0.54	0.21	0.17	0.41
India	0.54	-0.28	1.00	0.92	0.29	0.87	0.74	0.16	0.51	0.64	-0.45
Indonesia	0.48	-0.50	0.92	1.00	0.20	0.92	0.74	0.04	0.42	0.59	-0.46
Mexico	0.93	0.30	0.29	0.20	1.00	-0.05	-0.27	0.85	0.90	0.61	0.66
Peru	0.25	-0.54	0.87	0.92	-0.05	1.00	0.85	-0.20	0.16	0.44	-0.64
Philippines	-0.01	-0.24	0.74	0.74	-0.27	0.85	1.00	-0.19	0.03	0.47	-0.82
Romania	0.79	0.54	0.16	0.04	0.85	-0.20	-0.19	1.00	0.89	0.72	0.58
South Africa	0.94	0.21	0.51	0.42	0.90	0.16	0.03	0.89	1.00	0.84	0.37
Thailand	0.73	0.17	0.64	0.59	0.61	0.44	0.47	0.72	0.84	1.00	-0.03
Vietnam	0.44	0.41	-0.45	-0.46	0.66	-0.64	-0.82	0.58	0.37	-0.03	1.00
	Colombia	Hungary	India	Indonesia	Mexico	Peru	Philippines	Romania	South Africa	Thailand	Vietnam

Correlation of Real GDP growth rate (2005-2023)

Colombia	1.00	0.60	0.70	0.64	0.78	0.88	0.70	0.47	0.87	0.53	0.25
Hungary	0.60	1.00	0.37	0.31	0.70	0.50	0.60	0.68	0.56	0.38	0.39
India	0.70	0.37	1.00	0.70	0.68	0.71	0.80	0.23	0.74	0.70	0.40
Indonesia	0.64	0.31	0.70	1.00	0.64	0.75	0.84	0.44	0.74	0.75	0.60
Mexico	0.78	0.70	0.68	0.64	1.00	0.75	0.80	0.54	0.81	0.73	0.31
Peru	0.88	0.50	0.71	0.75	0.75	1.00	0.70	0.48	0.91	0.67	0.17
Philippines	0.70	0.60	0.80	0.84	0.80	0.70	1.00	0.45	0.70	0.82	0.59
Romania	0.47	0.68	0.23	0.44	0.54	0.48	0.45	1.00	0.61	0.33	0.36
South Africa	0.87	0.56	0.74	0.74	0.81	0.91	0.70	0.61	1.00	0.71	0.35
Thailand	0.53	0.38	0.70	0.75	0.73	0.67	0.82	0.33	0.71	1.00	0.55
Vietnam	0.25	0.39	0.40	0.60	0.31	0.17	0.59	0.36	0.35	0.55	1.00
	Colombia	Hungary	India	Indonesia	Mexico	Peru	Philippines	Romania	South Africa	Thailand	Vietnam

Correlation of Real long-term bond yield
(2005-2023)

