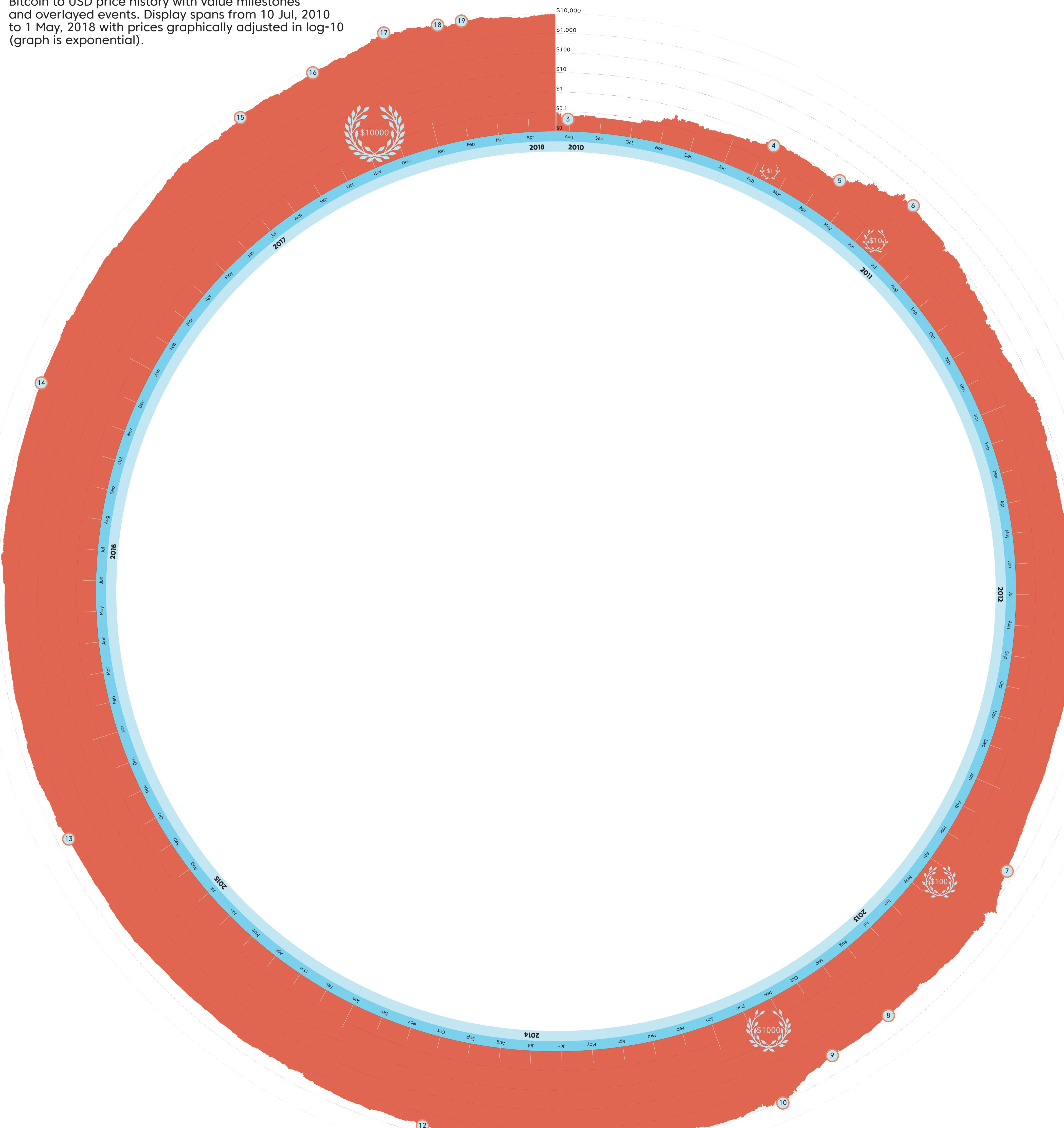
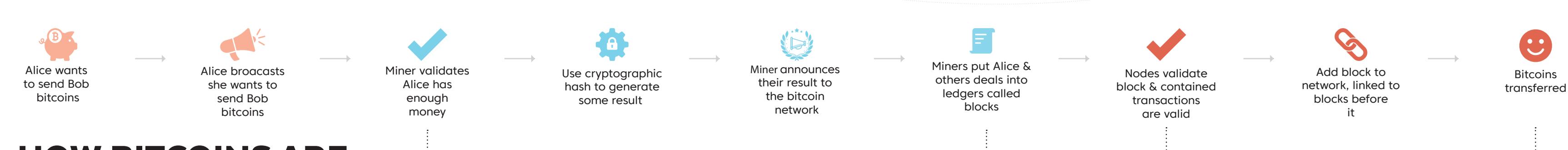


BITCOIN'S PRICE HISTORY

Bitcoin to USD price history with value milestones and overlaid events. Display spans from 10 Jul, 2010 to 1 May, 2018 with prices graphically adjusted in log-10 (graph is exponential).



HOW BITCOINS ARE GENERATED AND SENT



MINERS: powerful machines in the network assign bitcoins in the ledgers they create

FULL NODES: machines that store exchanges from bitcoins start & add new ones

BITCOIN

Bitcoin is the most popular and valued cryptocurrency in the world that's sparked geopolitical debates on its legality while redefining commerce as the world's first and largest, decentralized currency with complete anonymity. Let's take a closer look at this digital fiat currency.



EVENTS SHAPING BITCOIN

Global events that have affected bitcoin's price, public perception, and legality since its inception.

1. **BITCOIN LAUNCHED** 03-JAN-09: Satoshi Nakamoto launches the Bitcoin network & creates the first block.
2. **PIZZA PURCHASED WITH BITCOINS** 05-MAR-10: Laszlo Hanyecz spent 10,000 bitcoins in the first "real" financial transaction & documented purchase 2 pies of pizza.
3. **PIZZA STORY BREAKS THE NEWS** 11-JUL-10: A tech news site, Slashdot, covers the pizza transaction generating widespread public interest in the currency.
4. **SILK ROAD OPENS** 01-FEB-11: Silk Road, an online market place known as the eBay of drugs goes online & accepts bitcoins as payment.
5. **TIME COVERS BITCOIN** 01-MAR-11: Mainstream media publishes article about bitcoins viability as digital cash & government-free nature amid WikiLeaks hype.
6. **MT GOX HACKED** 08-JUNE-11: Hack results in loss of 850,000 or 7% of all bitcoins and shuts down exchange handling over 70% of bitcoin transactions.
7. **PANIC RAGING IN CYPRUS** 25-MAR-13: Policy to collect money from accounts over €100,000 in tax-haven Cyprus to meet EU bailout terms after economic crisis.
8. **BLOOMBERG BITCOIN PRICE TICKER** 09-AUG-13: Bloomberg provides pricing to over 320,000 subscribers and this move is perceived as Wall Streets' stamp of approval.
9. **SILK ROAD SHUTDOWN BY FBI** 02-OCT-13: Largest bitcoin enabled black-market website is shut down by the FBI, insuring widespread negative media coverage on bitcoins.
10. **CHINA PROHIBITS BTC NOT CURRENCY** 05-DEC-13: China declares bitcoin is not currency & prohibits financial institutions to trade, insure, & offer services related to Bitcoin.
11. **IRS ANNOUNCES BITCOIN TAXABLE** 26-MAR-14: IRS declares Bitcoin is not currency & subject to capital gains tax from the time it's acquired to the time it's spent.
12. **PAYPAL & EBAY ACCEPTS BITCOIN** 23-JUN-14: PayPal offers bitcoin giving the currency access to its 143 million users, 193 markets, & \$6.6B in annual transactions.
13. **EU CLASSIFIES BITCOIN AS CURRENCY** 22-OCT-15: EU Court of Justice classifies bitcoins as currency & rules its exchange is not subject to value-added-tax in the European Union.
14. **IRS DEMANDS COINBASE FOR CUSTOMER DATA** 16-NOV-16: IRS requests Coinbase for records of all customers who bought virtual currency from the company from 2013 to 2015.
15. **AUSTRALIA PLANS BITCOIN REGULATIONS** 17-AUG-17: Australia announces plan to strengthen its anti-money laundering laws & regulate digital currencies such as Bitcoin.
16. **RUSSIA BANNES BITCOIN** 11-OCT-17: Russian banks support blocking websites dealing in virtual currencies after President Putin denounces bitcoin as risky.
17. **SOUTH KOREA REGULATES BTC** 28-DEC-17: South Korea's government imposes measures to regulate speculation in cryptocurrency trading within the country.
18. **FACEBOOK BANS BITCOIN ADS** 03-FEB-18: Facebook bans people entirely from advertising bitcoin & other cryptocurrencies amid fears they are used for fraud.
19. **BANKS BAN BUYING CRYPTOCURRENCY** 2-FEB-18: J.P. Morgan Chase, Bank of America, Citigroup, Capital One, and Lloyds Banking Group restrict customers from buying cryptocurrency using their credit cards citing risk and volatility concerns.