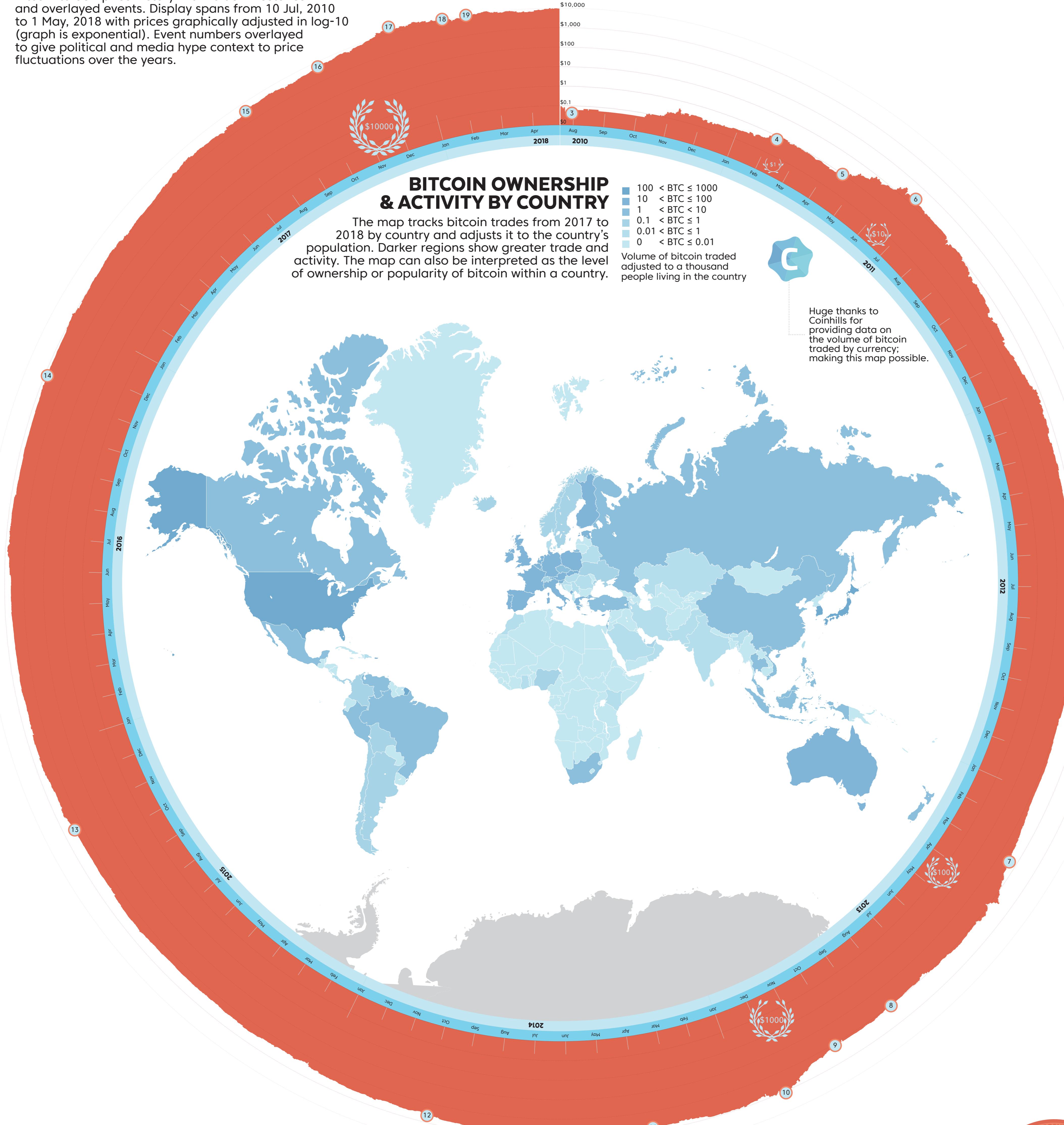
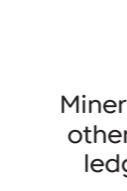


## BITCOIN'S PRICE HISTORY

Bitcoin to USD price history with value milestones and overlaid events. Display spans from 10 Jul, 2010 to 1 May, 2018 with prices graphically adjusted in log-10 (graph is exponential). Event numbers overlaid to give political and media hype context to price fluctuations over the years.



## HOW BITCOINS ARE GENERATED AND SENT



# BITCOIN

Bitcoin is the most popular and valued cryptocurrency in the world that's sparked geopolitical debates on its legality while redefining commerce as the world's first and largest, decentralized currency with complete anonymity. Let's take a closer look at this digital fiat currency.

## EVENTS SHAPING BITCOIN

Global events that have affected bitcoin's price, public perception, and legality since its inception.

1. **BITCOIN LAUNCHED** 03-JAN-09  
Satoshi Nakamoto launches the Bitcoin network & creates the first block
2. **PIZZA PURCHASED WITH BITCOINS** 18-MAY-10  
Laszlo Hanyecz spent 10,000 bitcoins in the first "real" financial transaction & documented purchase 2 pizzas of pizza
3. **PIZZA THROWS THE NEWS** 11-JUL-10  
A tech news site, Slashdot, covers the pizza transaction generating widespread public interest in the currency
4. **SILK ROAD OPENS** 01-FEB-11  
Silk Road, an online market place known as the ebay of drugs goes online & accepts bitcoins as payment
5. **TIME COVERS BITCOIN** 16-APR-11  
Mainstream media publishes article about bitcoins viability as digital cash & government-free nature amidst WikiLeaks hype
6. **MT. GOX HACKED** 19-JUN-11  
Hack results in loss of 850,000 or 7% of all bitcoins and shuts down exchange handling over 70% of bitcoin transactions
7. **PANIC BUYING IN CYPRUS** 25-MAR-12  
Policy to collect money from accounts over €100,000 in tax-haven Cyprus to meet EU bailout terms after economic crisis
8. **SILK ROAD SHUTDOWN BY FBI** 02-OCT-12  
Largest bitcoin enabled black-market website is shut down by the FBI, insuring widespread negative media coverage on bitcoins
9. **BITCOIN PRICE TICKER BY BLOOMBERG** 09-AUG-13  
Tracker provides pricing to over \$20,000 subscribers and this move is perceived as Wall Streets "stamp of approval"
10. **CHINA DECLARES BTC NOT CURRENCY** 05-DEC-13  
China declares bitcoin is not currency & prohibits financial institutions to trade, insure, & offer services related to Bitcoin
11. **IRS ANNOUNCES BITCOIN TAXABLE** 05-MAR-14  
IRS declares Bitcoin is not currency & subject to capital gains tax from the time it's acquired to the time it's spent
12. **PAYPAL & EBAY ACCEPTS BITCOIN** 23-SEP-14  
PayPal offers bitcoin giving the currency access to its 143 million users, 193 markets, & \$6.6B in annual transactions
13. **EU CLASSIFIES BITCOIN AS CURRENCY** 22-OCT-14  
EU Court of Justice classifies bitcoin as currency & rules its exchange is not subject to value-added-tax in the European Union
14. **IRS DEMANDS BITCOIN CUSTOMER DATA** 16-NOV-16  
IRS requests Coinbase for records of all customers who bought virtual currency from the company from 2013 to 2015
15. **AUSTRALIA PLANS BITCOIN REGULATIONS** 17-AUG-17  
Australia announces plan to strengthen its anti-money laundering laws & regulate digital currencies such as Bitcoin
16. **RUSSIA DENOUNCES BITCOIN** 11-OCT-17  
Russian banks support blocking websites dealing in virtual currencies after President Putin denounces bitcoin as risky
17. **SOUTH KOREA REGULATES BTC** 28-DEC-17  
South Korea's government imposes measures to regulate speculation in cryptocurrency trading within the country
18. **FACEBOOK BANS BITCOIN ADS** 31-JAN-18  
Facebook bans people entirely from advertising bitcoins or other cryptocurrencies amid fears they are used for fraud
19. **BANKS BAN BUYING ANY CURRENCY** 2-FEB-18  
J.P. Morgan Chase, Bank of America, Citigroup, Capital One, and Lloyds Banking Group restrict customers from buying cryptocurrency using their credit cards citing risk and volatility concerns