

Date: 27th July, 2012

To,

General Manager,

DCS - CRD,

Bombay Stock Exchange Limited

Mumbai 400 001

Ref: Arihant Superstructures Limited (506194)

Sub.: Notice Pursuant to the Clause 41 of the Listing Agreement

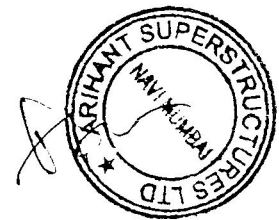
Dear Sir/Madam,

Notice is hereby given that a Meeting of the Board of Directors of the Company will be held on Saturday, August 04, 2012 at 6.00 p. m. at its Registered Office to transact the following business:

1. To confirm the Minutes of the Previous meeting of the Board of Directors;
2. To consider and confirm the minutes of the meeting of various committees of the Board of Directors.
3. To read and approve the minutes of the Subsidiary Companies
4. To consider cessation and appointment of Company Secretary and Compliance Officer.
5. To present brief note for Financial Year 2012-2013 by Sales & Marketing team, Engineering team, Administration & Operations team & projected Financial Budget.
6. To consider grant of approval for selling 3 flats in Arihant Adita to relatives of Mr. Ashok Chhajer Managing Director of the Company.
7. To regularize Directorship of Mr. Vinayak Vaman Nalavde from Additional Director to Director.



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Plot No. 74, Sector-17,
Vashi, Navi Mumbai-400 703.



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8. To Appoint Mr. Dinkar Sawant as Additional Director of the Company under section 260 of Companies Act, 1956 and fix remuneration as recommended by the Remuneration committee.
9. To accept Resignation of Mr. Varaprasad Atluri as Director of the Company.
10. To consider, discuss and make investment in Arihant Aashiyana Private Limited, Arihant Technoinfra Private Limited to the extent of 60% of Equity Shares in each Company and make it a subsidiary Company.
11. To consider, discuss and approve investment to an extent of Rs. 30 Crores in Arihant Aashiyana Private Limited by Arihant Superstructures Limited.
12. To discuss, consider and approve Report of Mr. Ashok Chhajer on AAC Project.
13. To approve availing of Term Loan/Private Equity Participation up to Rs. 25 Crores by wholly owned Subsidiary Company Arihant Adeshwar private Limited for its project "Arihant Arsiya" in Panvel.
14. To avail Construction Finance for "Arihant Anmol" from any Banks/Financial Institutions or Private Equity Firms.
15. To avail Term Loan to the extent of 15 crores for AAC Project from any Banks/Financial Institutions or Private Equity Firms.
16. To avail Construction Finance to the extent of Rs. 18 crores for "Arihant Amodini" from any Banks/ Financial Institutions or Private Equity Firms.
17. To consider, discuss and note the Audited Annual Accounts of the Subsidiary Companies for the year ended 31st March, 2012.
18. To consider recommendation of Dividend for shareholders of Arihant Superstructure Limited for Financial Year 2011-12.
19. To consider, discuss and approve the Audited Annual Accounts (Standalone and Consolidated) of the Company for the year ended 31st March, 2012 and giving authority



for publishing the same in prescribed format pursuant to Clause 41 of the Listing Agreement.

20. To consider the appointment of M/s T. N. Gala & Associates, Chartered Accountants as Statutory Auditors for the next Financial Year 2012-2013 and to fix their remuneration.
21. To consider the appointment of M/S J.D. Shah Associates as Internal Auditor for the next Financial Year 2012-13 and to fix their remuneration.
22. To note the status of utilized and un-utilised of funds raised from Rights issue; supported with certification from Statutory Auditor of the Company and note recommendation by the Audit Committee thereon.
23. To consider, review, discuss and approve the Un-audited accounts for the quarter ended 30th June, 2012 with Limited Review Report from Statutory Auditor pursuant to Clause 41 of the Listing Agreement.
24. To consider and decide the date to close the register of members and share transfer books of the company and to ascertain the period of closure.
25. To review, discuss and note the Internal Audit Report along with recommendations of the Audit Committee thereon for the quarter ending 30th June, 2012.
26. To ascertain the Directors retiring by rotation at the ensuing Annual General Meeting and consider the re-appointments thereof.
27. To review, approve and sign the Directors' Report along with the Management Discussion & Analysis Report. To take note of the Corporate Governance Report under clause 49 of the Listing Agreement and Auditors' Report for the financial year ended 31st March, 2012.
28. To fix the date, time and place for the Twenty Ninth Annual General Meeting of the Company and to approve the draft notice for convening the Annual General Meeting and to authorise the Company Secretary to dispatch the notice to members in accordance with Companies Act, 1956 and Listing Agreement.



29. To take on record the certificates from CEO and CFO regarding truth and fairness of the financial statements for the year ended 31st March, 2012.

30. To take on record the certificates from CEO and CFO regarding truth and fairness of financial statements for the quarter ended on 30th June, 2012

31. To review the compliance reports of all laws applicable to the Company as per clause 49 of the Listing Agreement;

32. To affirm compliance with the Code of Conduct by Senior Management Personnel of the Company as per clause 49 of the Listing Agreement

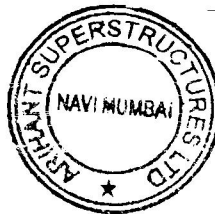
33. Review of the Risk Assessment and Minimization Procedures as per clause 49 of the Listing Agreement

34. To take on record related party transaction, if any

35. Any other matter with the permission of the chair.

You are requested to please take the same on record, and inform the stakeholders accordingly.

Place: Mumbai
Date: 27th July, 2012



For, Arihant Superstructures Ltd.

Ashok B. Chhajer
Chairman & Managing Director