

06th August, 2012

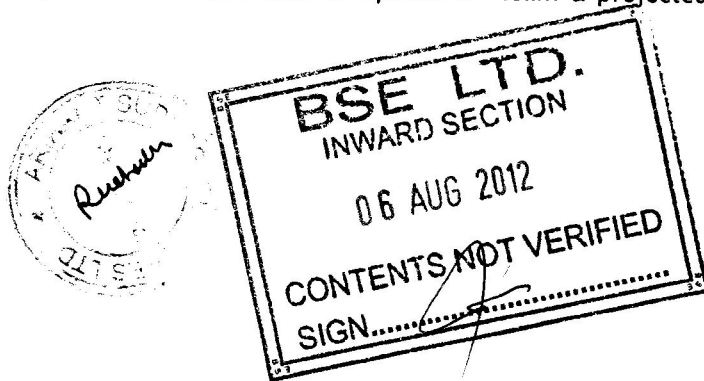
To,
General Manager,
DCS – CRD,
Bombay Stock Exchange Limited
Mumbai 400 001

Scrip Code: 506194 (Arihant Superstructures Ltd)
Sub.: Outcome of Board Meeting held on 04.08.2012

Dear Sir/Madam,

Pursuant to the listing agreement, we would like to inform the exchange that the Board of Directors of the Company in their meeting held on 04th August, 2012 at 06.00 p. m. at the registered office of the Company, transacted the following businesses:

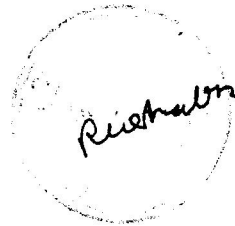
1. Approved the Minutes of the Previous meeting of the Board of Directors;
2. Approved the minutes of the meeting of various committees of the Board of Directors.
3. Approved the minutes of the Subsidiary Companies
4. The Board has approved cessation of Mr. Manoj Kumar Dhariwal Company Secretary & Compliance Officer and appointment of Mr. Rushabh Desai as Company Secretary and Compliance Officer.
5. The Board has noted the brief note for Financial Year 2012-2013 by Sales & Marketing team, Engineering team, Administration & Operations team & projected Financial Budget.



6. The Board proposed to approve the Directorship of Mr. Vinayak Vaman Nalavde from Additional Director to Director subject to approval from Shareholders of the Company in ensuing Annual General Meeting.
7. The Board approved appointment of Mr. Dinkar Samant as Additional Director of the Company under section 260 of Companies Act, 1956.
8. The Board has accepted Resignation of Mr. Varaprasad Atluri as Director of the Company with effect from 25th July, 2012.
9. The Board has noted Report of Mr. Ashok Chhajera on AAC Project.
10. The Board has approved and taken note of the Audited Accounts of the Subsidiary Companies for the Financial Year ending on 31st March, 2012
11. The Board has recommended a Final Dividend of Rs. 0.20 paisa (2%) per equity share for the financial year ended on 31st march, 2012, subject to the approval of the shareholders and if same is approved by shareholder, will paid within 30 days from the date of ensuing Annual General Meeting.
12. The Board has approved the Audited Annual Accounts (Standalone and Consolidated) of the Company for the year ended 31st March, 2012.
13. The Board proposed the re-appointment of M/s T. N. Gala & Associates as a statutory auditors from this Annual General Meeting to the conclusion of next Annual General Meeting.
14. The Board has noted the status of utilized and un-utilised of funds raised from Rights issue; which was duly supported with certification from Statutory Auditor of the Company.
15. Discussed and Approved the Unaudited Financial Results (Standalone and consolidated) of the Company for the quarter ended on 30th June, 2012 and limited review report thereon.



16. The Board has fixed the Book closure date from 15th September 2011 to 22nd September, 2012 (Both days are inclusive) for the purpose of declaration of dividend.
17. Discussed and taken on record the Internal Audit Report submitted by the Internal Auditors of the Company for the quarter ending 30th June, 2012.
18. The Board has ascertained that Mr. Virendra Mittal Director as eligible for retiring by rotation, Mr. Virendra Mittal is eligible and have offered himself for re-appointment.
19. The Board has approved and signed the Directors' Report along with the Corporate Governance Report and Management Discussion & Analysis Report for the year ended on 31st March 2012.
20. The Board has decided to convene Twenty Ninth Annual General Meeting of the Company on 22nd September, 2012 and approved the draft notice for same.
21. Taken on record the certificates from CEO (Managing Director) and CFO (Manager-Accounts) regarding truth and fairness of financial statements for the year ended 31st March, 2012.
22. Taken on record the certificates from CEO (Managing Director) and CFO (Manager-Accounts) regarding truth and fairness of financial statements for the year ended 30th June, 2012.
23. The Board has reviewed and noted the compliance reports of all laws applicable to the Company as per clause 49 of the Listing Agreement;
24. The Board has reviewed and noted compliance with the Code of Conduct by Senior Management Personnel of the Company as per clause 49 of the Listing Agreement
25. Reviewed the Risk Assessment and Minimization Procedures as per clause 49 of the Listing Agreement;

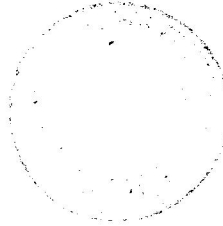


26. Taken on record and noted the related party transaction or arrangements;

You are requested to please take the same on record, and inform the stakeholders accordingly.

**For & on behalf of
Arihant Superstructures Ltd.**

Rushabh.
**Rushabh Desai
Company Secretary**



Date: 10th August, 2012

To,
The General Manger,
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
Mumbai.

SUB :- Addendum to the outcome of the board meeting held on 04th August, 2012.

Script Code :- 506194

Dear Sir/Madam,

The board of directors considered the following other businesses in the board meeting with the permission of chair.

- a) The board approved the Inter Corporate Investments and Corporate guarantee in excess of the limits specified under Section 372A of the companies Act, 1956.
 - b) The board has appointed Mr. Sudhir Kamath Practicing Company Secretary as the Scrutinizer for the process of Postal Ballot.
 - c) The Board has approved Related Party Transactions.
- The Company shall be submitting the Notice and the Calendar of Events, as approved by the Board to the Exchange, once the same is dispatched to the Share holders.

Thanking you,

For ARIHANTSUPERSTRUCTURES LIMITED

Rushabh.

**RUSHABH DESAI
(COMPANY SECRETARY)**

