

11th May, 2013

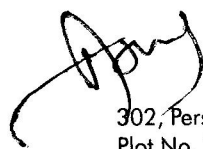
To,
General Manager,
DCS – CRD,
Bombay Stock Exchange Limited
Mumbai 400 001

Scrip Code: 506194 (Arihant Superstructures Ltd)
Sub.: Outcome of Board Meeting held on 11th May, 2013

Dear Sir/Madam,

Pursuant to the listing agreement, we would like to inform the exchange that the Board of Directors of the Company in their meeting held on 11th May, 2013 at 02.30 p. m. at the registered office of the Company, transacted the following businesses:

1. Approved Minutes of the previous Board Meeting
2. Confirmed the Minutes of Meeting of various Committees of Board of Directors.
3. Approved Minutes of Subsidiary Companies.
4. Noted Form DDA pursuant to Section 274(1)(g) of the Companies Act, 1956
5. Noted disclosure of interest by Directors in Form 24AA
6. Noted presentations by Sales & Marketing team, Engineering team.
7. Approved increase in remuneration of Mr. Dinakar Samant, Whole Time Director of the Company, as recommended by the Remuneration Committee.
8. Approved Increase in remuneration of Mr. Nimish Shah, Whole Time Director of the Company, as recommended by the Remuneration Committee.
9. Approved increase in investment to an extent of Rs. 50 crores in Arihant Abode Limited from its current limit of Rs. 35 Crores.
10. Approved increase in investment to an extent of Rs. 40 crores in Arihant Gruhnirman Realty Private Limited from its current limit of Rs. 25 Crores.
11. Approved increase in investment to an extent of Rs. 30 crores in Arihant Technoinfra Private Limited from its current limit of Rs. 16.06 Crores.
12. Approved limit under Section 293(1)(a) of the Companies Act, 1956
13. Discussed and Decided to undertake Postal Ballot procedures for obtaining necessary shareholders' approval;
14. Approved Audited Annual Accounts of the Subsidiary Companies for the year ended 31st March, 2013.



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15. Taken on record the Internal Audit Report submitted by the Internal Auditors of the Company for the quarter ending 31st March, 2013.
16. Approved Audited Annual Accounts (Standalone and Consolidated) of the Company for the year ended 31st March, 2013 and given authority for publishing the same in prescribed format pursuant to Clause 41 of the Listing Agreement.
17. Take on record the certificates from CEO and CFO regarding truth and fairness of the financial statements for the year ended 31st March, 2013.
18. Reviewed the compliance reports of all laws applicable to the Company as per clause 49 of the Listing Agreement.
19. Affirmed compliance with the Code of Conduct by Senior Management Personnel of the Company as per clause 49 of the Listing Agreement.
20. Noted Compliances under listing agreement
21. Reviewed Risk Assessment and Minimization Procedures as per clause 49 of the Listing Agreement.
22. Taken on record related party transactions;
23. Taken on record the Shareholding pattern for the quarter ended 31st March 2013
24. To take on record the for quarter ended 31st March 2013 and the Certificate of Compliance u/c 47(c) for the half year ended 31st March 2013 of the Listing Agreement
25. Under Any other matter with the permission of the chair following items were approved
 - A. The Board has recommended a Final Dividend of Rs. 0.20 paisa (2%) per equity share for the financial year ended on 31st March, 2013, subject to the approval of the shareholders and if same is approved by shareholder, will paid within 30 days from the date of ensuing Annual General Meeting.

You are requested to please take the same on record, and inform the stakeholders accordingly.

For & on behalf of
Arihant Superstructures Ltd.


Mr. Ashok B. Chhajer
Chairman & Managing Director

