



CONTINUING STABILITY

1st August, 2020

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 506194 Class of Security: Equity	Symbol: ARIHANTSUP Series: EQ

Sub.: Unaudited Financial Results for the Quarter ended 30th June, 2020:

Dear Sir/Madam,

With reference to the above captioned subject, please find enclosed Unaudited Financial Results along with Limited Review Report from the Statutory Auditor of the Company for the Quarter ended 30th June, 2020, as required under Regulation 30 read with Schedule III Part A and 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting concluded at 3:15 P.M.

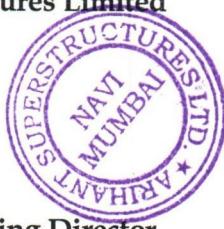
Kindly take the above on your records and inform the Stakeholders accordingly.

Thanking you,

Yours faithfully,

**For & on behalf of the Board of Directors
Arihant Superstructures Limited**

Ashok Chhajer
Chairman & Managing Director
DIN: 01965094



KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

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Independent Auditor's Review Report on the Quarterly and year to date unaudited standalone financial results of Arihant Superstructure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To,
The Board of Directors
Arihant Superstructures Limited

1. We have reviewed the accompanying statement of unaudited financial result **ARIHANT SUPERSTRUCTURES LIMITED** (the 'Company') for the quarter ended June 30, 2020 (the 'Statement') attached herewith, being submitted by Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of companies' act, 2013 as amended, read with rules issued thereunder & other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue report on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 of the Statement, which describes the Management's assessment of uncertainties related to the COVID-19 pandemic, and its consequential financial impacts on the operations of the Company, its cash flows and recoverable amounts of its assets. Our conclusion is not modified in respect of this matter.

For Kailash Chand Jain & Co.

Chartered Accountants

Firm Registration No.: 112318W



Saurabh Chouhan

Partner

Membership No.: 167453

UDIN: 20167453AAAAHN6008

Place: Navi Mumbai

Date: August 01, 2020

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on quarterly and year to date unaudited consolidated financial results of Arihant Superstructure Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To
The Board of Directors
Arihant Superstructure Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **ARIHANT SUPERSTRUCTURE LIMITED** ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as 'the Group'), for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of Listing Regulation as amended. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:



- Arihant Abode Limited;
 - Arihant Vatika Realty Private Limited;
 - Arihant Aashiyana Private Limited;
 - Arihant Gruhnirman Private Limited;
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 7 of the Statement, which describes the Management's assessment of uncertainties related to the COVID-19 pandemic, and its consequential financial impacts on the operations of the Group, its cash flows and recoverable amounts of its assets. Our conclusion is not modified in respect of this matter.

For Kailash Chand Jain & Co.

Chartered Accountants

Firm Registration No.: 112318W

Saurabh Chouhan

Partner

Membership No.: 167453

UDIN: 20167453AAAAHR8293



Place: Navi Mumbai

Date: August 01, 2020

ARIHANT SUPERSTRUCTURES LTD.

CIN : L51900MH1983PLC029643

Regd Office: Arihant Aura, B-Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai - 400 705

Tel: 022 – 62493333 Fax: 022 – 62493334 E-Mail: info@asl.net.in

Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2020

(₹ in Lakhs)

Particulars	Quarter Ended 30 June 2020	Quarter Ended 31 Mar 2020	Quarter Ended 30 June 2019	Year Ended 31 Mar 2020
	Unaudited	Audited	Unaudited	Audited
1 Income from Operations				
(a) Revenue from Operations	497.70	1,602.80	1,810.11	5,873.18
(b) Other Income	106.60	80.29	67.94	246.29
Total revenue	604.30	1,683.09	1,878.06	6,119.47
2 Expenses				
(a) Cost of construction, land and development expenses	365.35	971.82	631.87	3,160.83
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	60.26	109.04	700.54	924.35
(c) Employee benefits expense	67.40	71.35	95.11	336.67
(d) Finance costs	263.56	179.01	196.32	766.50
(e) Depreciation expense	20.89	27.23	16.46	79.47
(f) Other expenses	78.26	283.45	232.03	994.94
Total expenses	855.72	1,641.91	1,872.32	6,262.77
3 Profit / (Loss) before exceptional items and tax (1 - 2)	(251.42)	41.18	5.73	(143.30)
4 Exceptional Items (net)	-	-	-	-
5 Profit / (Loss) before tax (3 + 4)	(251.42)	41.18	5.73	(143.30)
6 Tax expense:				
(a) Current tax expense	-	-	-	-
(b) Deferred tax	(2.13)	10.12	(2.63)	(1.76)
	(2.13)	10.12	(2.63)	(1.76)
7 Profit / (Loss) after tax (5 - 6)	(249.29)	31.06	8.36	(141.54)
8 Other Comprehensive Income				
(a) Items that will not be classified to profit & loss	-	-	-	-
(b) Items that will be reclassified to profit & loss	-	-	-	-
Other Comprehensive Income	-	-	-	-
9 Total Comprehensive Income for the period (7 + 8)	(249.29)	31.06	8.36	(141.54)
10 Earnings per share (of Rs.10/- each):				
(a) Basic	(0.61)	0.08	0.02	0.02
(b) Diluted	(0.61)	0.08	0.02	0.02



Notes:

- 1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 1, 2020. The above results have been subject to Limited Review by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2 As the Company's business activity falls within a single business segment viz. 'Development of Real Estate Property', the financial statements are reflective of the information required by Ind AS 108 "Operating Segments".
- 3 In terms of the Accounting Policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.
- 4 The Company's operations were impacted by the Covid 19 pandemic. In preparation of these results, the Company has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and estimates of residual costs to complete ongoing projects. Based on current indicators of future economic conditions, the Company has sufficient liquidity and expects to fully recover the carrying amount of its assets. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.
- 5 Figures for Previous Period have been regrouped or rearranged wherever considered necessary.
- 6 The figures of the last quarter of the previous year are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial years.

Date : August 1, 2020

Place: Navi Mumbai

CIN : L51900MH1983PLC029643



Ashok Chhajer
(Chairman & Managing Director)

ARIHANT SUPERSTRUCTURES LTD.

CIN : L51900MH1983PLC029643

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Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2020

₹ in Lakhs

	Particulars	Quarter ended 30 June 2020	Quarter ended 31 Mar 2020	Quarter ended 30 June 2019	Year ended 31 Mar 2020
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Revenue from Operations	849.84	6,017.83	5,691.66	23,301.47
	(b) Other Income	164.85	212.01	107.34	460.72
2	Expenses	Total revenue	1,014.69	6,229.84	5,799.00
	(a) Cost of construction, land and development expenses	451.93	3,121.86	3,657.02	11,916.37
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	33.51	570.96	169.75	3,362.46
3	(c) Employee benefit expenses	215.87	298.14	297.49	1,211.47
	(d) Finance costs	790.18	680.36	791.54	3,002.40
	(e) Depreciation expense	52.47	58.05	47.43	203.76
4	(f) Other expenses	178.89	689.76	580.40	2,507.79
	Total expenses	1,722.85	5,419.13	5,543.63	22,204.25
5	Profit / (loss) before exceptional items and tax (1 - 2)	(708.16)	810.72	255.37	1,557.95
6	Tax expense:				
7	(a) Current tax expense	-	110.67	106.53	457.35
	(b) Deferred tax	(4.36)	9.56	(3.82)	(4.58)
8	Profit / (loss) after tax (5 - 6)	(703.80)	690.48	152.66	1,105.17
9	Other Comprehensive Income				
	(a) Items that will not be classified to profit & loss	-	-	-	-
	(b) Items that will be reclassified to profit & loss	-	-	-	-
10	Other comprehensive income				
		-	-	-	-
11	Non- Controlling Interest	(84.84)	159.11	112.37	543.06
10	Total Comprehensive income for the period (8+9)	(618.96)	531.37	40.29	562.11
11	Earnings per share (of Rs.10/- each):				
	(a) Basic	(1.50)	1.29	0.10	1.37
	(b) Diluted	(1.50)	1.29	0.10	1.37



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2 Financial Results of Arihant Superstructure Limited (Standalone Information):

(₹ in Lakhs except EPS)

Particulars	Quarter Ended		
	30.06.2020	31.03.2020	30.06.2019
Total Income*	604.30	1,683.09	1,878.06
Profit/(Loss) Before Tax	(251.42)	41.18	5.73
Profit/(Loss) After Tax for the period	(249.29)	31.06	8.36
EPS	(0.61)	0.08	0.02

*Includes Revenue from operations and Other Income.

3 The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013, wherein Standalone Net Worth as at 30.06.2020 and Profit After Tax (PAT) for the quarter ended 30.06.2020 of Holding and Subsidiaries are as follows -

(₹ in lakhs)

Particulars	Net Worth	Profit After Tax (PAT)
Arihant Superstructures Ltd.	11,002.77	(249.29)
Arihant Vatika Realty Pvt. Ltd.	3,283.23	(43.51)
Arihant Abode Ltd.	(237.27)	(213.84)
Arihant Gruhnirman Pvt. Ltd.	(19.45)	(0.72)
Arihant Aashiyana Pvt. Ltd.	1,512.34	(168.60)
Total	15,541.63	(675.96)

4 The Subsidiaries considered in the Consolidated financial results as at June 30, 2020 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd (60%), Arihant Gruhnirman Pvt. Ltd (60%), and Arihant Aashiyana Pvt. Ltd (60%).

5 The Company has only one Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.

6 In terms of the Accounting Policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.

7 The Group's operations were impacted by the Covid 19 pandemic. In preparation of these results, the Company has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and estimates of residual costs to complete ongoing projects. Based on current indicators of future economic conditions, the Company has sufficient liquidity and expects to fully recover the carrying amount of its assets. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

8 The figures of the last quarter of the previous year are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the respective financial years.

9 Figures for Previous Period have been regrouped or rearranged wherever considered necessary.

Date : August 01, 2020

Place: Navi Mumbai

CIN: L51900MH1983PLC029643




Ashok Chhajer
(Chairman & Managing Director)

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CIN: L51900MH1983PLC029643

Extract of Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2020

(₹ in Lakhs except EPS)

Particulars	Consolidated		
	Quarter Ended		
	30.06.2020	31.03.2020	30.06.2019
Total Income from Operations (net)	1,014.69	6,229.84	5,799.00
Net Profit / (Loss) from Ordinary activities after Tax	(703.80)	690.48	152.66
Net Profit / (Loss) for the period after Tax (after Non Controlling Interest)	(84.84)	159.11	112.37
Equity Share Capital	4,116.00	4,116.00	4,116.00
Reserves excluding Revaluation Reserve as shown in the Balance Sheet of Previous Year	-	-	-
Earning Per Share (of ₹ 10/- each)			
Basic:	(1.50)	1.29	0.10
Diluted:	(1.50)	1.29	0.10

Notes

1 The above unaudited consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 1, 2020. The above results have been subjected to limited review by the statutory auditor of the Company. The unaudited consolidated financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

2 Financial Results of Arihant Superstructure Limited (Standalone Information):

(₹ in Lakhs except EPS)

Particulars	Quarter Ended		
	30.06.2020	31.03.2020	30.06.2019
Total Income*	604.30	1,683.09	1,878.06
Profit/(Loss) Before Tax	(251.42)	41.18	5.73
Profit/(Loss) After Tax for the period	(249.29)	31.06	8.36
EPS	(0.61)	0.08	0.02

*Includes Revenue from operations and Other Income.

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(₹ in lakhs)		
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Total	15,541.63	(675.96)

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9 Figures for Previous Period have been regrouped or rearranged wherever considered necessary.

Date : August 01, 2020

Place: Navi Mumbai

CIN: L51900MH1983PLC029643

[Signature]
Ashok Chhajer
(Chairman & Managing Director)

