

Date: 30th April, 2016

To,
The General Manager,
Dept. of Corporate Services,
BSE Ltd.
Mumbai

Scrip Code: **506194 (Arihant Superstructures Limited)**

Sub.: **Audited Financial Results for the Quarter/Financial Year ended 31st March, 2016**

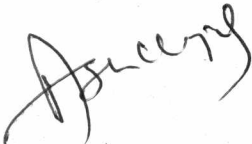
Dear Sir/Madam,

With reference to the above captioned subject, please find enclosed Audited Financial Results for the Quarter/Financial Year ended 31st March, 2016 along with Auditor's Report as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

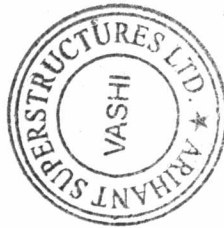
Kindly take the above on your records and inform the stakeholders accordingly.

Yours faithfully,

For, ARIHANT SUPERSTRUCTURES LIMITED



ASHOK CHHAJER
CHAIRMAN & MANAGING DIRECTOR



Encl: a/a

ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: 302, Persipolis Building, Plot No. 74, Sector - 17, Vashi, Navi Mumbai - 400 703
Tel: 022 - 41113333 Fax: 022 - 27882946 E-Mail: info@asl.net.in

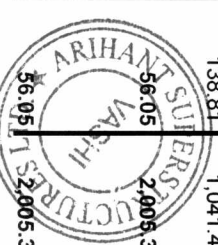
CIN: L51900MH1986PLC029643

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2016

PART I

(figures in lacs except EPS)

PARTICULARS	STANDALONE				CONSOLIDATED					
	QUARTER ENDED		YEAR ENDED		QUARTER ENDED		PERIOD ENDED			
	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1 Income from operations										
(a) Net Sales/Income from Operations	1,295.05	2,070.92	865.69	6,506.61	5,876.19	3,772.66	3,826.17	2,512.08	12,236.46	10,789.09
(b) Other Operating Income										
Total income from operations (net)	1,295.05	2,070.92	865.69	6,506.61	5,876.19	3,772.66	3,826.17	2,512.08	12,236.46	10,789.09
2 Expenses										
(a) Cost of material consumed	1,350.66	1,292.19	2,247.64	4,866.37	7,771.94	4,203.78	3,281.30	3,923.94	11,516.94	12,073.99
(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(546.67)	(478.88)	(1,635.49)	(1,345.29)	(4,066.95)	(1,979.90)	(1,477.13)	(1,562.87)	(4,805.21)	(5,389.74)
(d) Employee benefits expense	102.63	116.42	65.87	379.48	292.80	196.61	223.95	156.77	774.51	648.00
(e) Depreciation and amortisation expense	12.88	10.91	13.14	47.47	53.27	27.91	25.99	28.93	107.93	111.02
(f) Other expenses	199.26	123.65	142.19	526.78	586.90	635.41	246.81	288.64	1,347.43	1,018.58
Total expenses	1,118.76	1,064.29	833.35	4,474.81	4,637.97	3,083.81	2,300.92	2,835.42	8,941.61	8,461.85
3 Profit/(Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	176.29	1,006.63	32.34	2,031.80	1,238.22	688.85	1,525.25	(323.34)	3,294.84	2,327.24
4 Other Income	83.08	90.38	144.70	451.76	613.47	44.23	24.34	43.71	116.36	187.08
5 Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	259.36	1,097.01	177.04	2,483.56	1,851.69	733.08	1,549.59	(279.62)	3,411.21	2,514.32
6 Finance Costs	51.79	57.13	34.95	255.13	419.03	80.83	84.88	(474.48)	364.37	642.80
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	207.58	1,039.88	142.09	2,228.43	1,432.66	652.25	1,464.71	194.86	3,046.84	1,871.52
8 Exceptional items			-							
9 Profit/(Loss) from ordinary activities before tax (7+8)	207.58	1,039.88	142.09	2,228.43	1,432.66	652.25	1,464.71	194.86	3,046.84	1,871.52
10 Tax expense	61.79	338.75	44.60	709.68	460.89	213.14	473.46	138.81	1,041.49	771.95
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	145.79	701.13	97.49	1,518.75	971.77	439.12	991.25	56.05	2,005.35	1,099.57
12 Extraordinary items (net of tax expenses)										
13 Net Profit/(Loss) for the period (11+12)	145.79	701.13	97.49	1,518.75	971.77	439.12	991.25	56.05	2,005.35	1,099.57



PARTICULARS	STANDALONE				CONSOLIDATED							
	QUARTER ENDED			YEAR ENDED		QUARTER ENDED			PERIOD ENDED			
	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015		
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited		
14 Share of profit/(loss) of associates	-	-	-	-	-	(0.53)	(0.53)	(0.53)	(0.53)	(0.53)		
15 Minority interest	-	-	-	-	-	91.94	80.64	37.30	197.28	122.49		
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	145.79	701.13	97.49	1,518.75	971.77	346.65	910.08	18.22	1,807.54	976.56		
17 Paid-up equity share capital (face value of Rs 10/- per share)	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00		
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				3,281.91	2,458.30				2,023.66	1,194.75		
19 Earnings Per Share (not annualised)												
(i) before extraordinary items												
(a) Basic	0.35	1.70	0.24	3.69	2.68	1.07	2.41	0.14	4.87	2.67		
(b) Diluted	0.35	1.70	0.24	3.69	2.68	1.07	2.41	0.14	4.87	2.67		
(ii) after extraordinary items												
(a) Basic	0.35	1.70	0.24	3.69	2.68	1.07	2.41	0.14	4.87	2.67		
(b) Diluted	0.35	1.70	0.24	3.69	2.68	1.07	2.41	0.14	4.87	2.67		

Particulars	Quarter Ended 31-03-16
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Date: 30-04-2016
Place: Navi Mumbai
CIN: L51900MH1986PLC029643



Ashok Chhajer
Ashok Chhajer
(Chairman & Managing Director)

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.
e-mail : mail@kcjainco.com, kcjainco@gmail.com

Phone : 022-22009131
022-22065373
022-22005373
Fax : 022-22089978

Auditor's Report on Quarterly Financial Results and Year to Date Results of Arihant Superstructures Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors
M/s Arihant Superstructures Limited.

We have audited the quarterly financial results of M/s ARIHANT SUPERSTRUCTURES LIMITED ("the company") for the quarter ended March 31, 2016 and year to date financial results for the period from April 1, 2015 to March 31, 2016, attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These quarterly financial results as well as year to date results have been prepared on the basis of the interim financial statements, which are the responsibility of the management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

Our responsibility is to express an opinion on the financial results. We have conducted our audit with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the statement is free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

- i. have been presented in accordance with requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

For Kailash Chand Jain & Co.

Chartered Accountants

FRN: - 112318W


Dipesh Mehta

Partner

M. No.: -134607

Place:- Navi Mumbai

Date:- 30/04/2016



KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Phone : 022-22009131
022-22065373
022-22005373
Fax : 022-22089978

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of Arihant Superstructures Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To

The Board of Directors

M/s Arihant Superstructures Limited.

We have audited the quarterly consolidated financial results of M/s ARIHANT SUPERSTRUCTURES LIMITED ("the company") for the quarter ended March 31, 2016 and consolidated year to date financial results for the period from April 1, 2015 to March 31, 2016, attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These quarterly consolidated financial results as well as consolidated year to date results have been prepared on the basis of the interim financial statements, which are the responsibility of the management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

- i. include the quarterly and year to date financial results of the following entities:
 - a) Arihant Abode Limited;
 - b) Arihant Vatika Realty Private Limited;
 - c) Arihant Aashiyana Private Limited;
 - d) Arihant Gruhnirman Private Limited;
 - e) Adeshwar Realty Private Limited;
 - f) Arihant Technoinfra Private Limited (Associate Company)
- ii. have been presented in accordance with requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- iii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

For Kailash Chand Jain & Co.

Chartered Accountants

FRN: - 112318W


Dipesh Mehta

Partner

M. No.: -134607

Place:- Navi Mumbai

Date:- 30/04/2016



ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: 302, Perspolis Building, Plot No. 74, Sector - 17, Vashi, Navi Mumbai - 400 703
Tel: 022 - 41113333 Fax: 022 - 27882946 E-Mail: info@asl.net.in

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2016

(Rs. in Lacs)

Particulars	STANDALONE AS AT		CONSOLIDATED AS AT	
	31/03/2016	31/03/2015	31/03/2016	31/03/2015
A EQUITY AND LIABILITIES				
1 Shareholders Fund				
(a) Share Capital	4,116.00	4,116.00	4,116.00	4,116.00
(b) Reserve and surplus	4,354.81	3,281.91	3,386.14	2,023.93
Sub-Total-Shareholders' fund	8,470.80	7,397.91	7,502.14	6,139.93
2 Share application money pending allotment				
3 Minority Interest	N.A	N.A	465.92	268.64
4 Non-current Liabilities				
(a) Long term borrowings	2,716.92	2,809.49	17,782.27	9,708.69
(b) Deferred Tax liabilities (net)	3.91	11.91	9.30	21.05
(c) Other long term liabilities	-	-	-	-
(d) Long term provisions	-	-	-	-
Sub-Total-Non-current liabilities	2,720.83	2,821.39	17,791.57	9,729.74
5 Current Liabilities				
(a) Short term borrowings	263.15	904.42	3,268.94	4,891.03
(b) Trade Payables	706.55	524.05	1,543.31	847.07
(c) Other current liabilities	5,941.53	7,284.96	920.89	637.58
(c) Advances from Customers	441.01	417.82	14,854.09	15,615.97
(d) Short term provisions	1,651.48	936.40	2,272.73	1,329.79
Sub-Total-current liabilities	9,003.73	10,067.65	22,859.97	23,321.44
TOTAL-EQUITY AND LIABILITIES	20,195.36	20,286.95	48,619.60	39,459.75
B ASSETS				
1 Non-current Assets				
(a) Fixed Assets	200.44	207.25	484.47	532.25
(b) Goodwill on consolidation*	-	-	-	-
(c) Non-current investments	106.98	106.98	500.10	100.10
(d) Deferred Tax Assets (net)	-	-	-	-
(e) Long term loans and advances	2,136.71	3,546.30	2,721.71	1,221.30
(f) Other non-current assets	-	-	-	-
Sub-Total-Non-current assets	2,444.12	3,860.53	3,706.27	1,853.65
2 Current Assets				
(a) Inventories	13,415.74	12,070.45	23,214.54	18,409.33
(b) Current Investments	17.20	3.15	17.20	3.15
(c) Trade receivables	493.60	376.00	954.49	639.76
(d) Cash and cash equivalents	83.54	203.17	456.59	338.75
(e) Short term loan and advances	1,842.75	2,217.66	3,049.51	2,798.75
(f) Land	1,743.87	1,531.63	16,830.83	15,382.02
(g) Other current assets	154.54	24.36	390.18	34.34
Sub-Total-current assets	17,751.24	16,426.42	44,913.33	37,606.10
TOTAL-ASSETS	20,195.36	20,286.95	48,619.60	39,459.75

Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 30.04.2016.
- The Board has recommended a dividend of Rs. 0.90 per share on equity shares of Rs. 10 each subject to approval of members of the company at the forthcoming Annual General Meeting. The dividend will absorb a sum of Rs. 445.85 lakh (including Dividend Distribution Tax).
- The Central Government in consultation with National Advisory Committee on Accounting Standard has amended Companies (Accounting Standards) Rules, 2006 (Principal Rules), vide notification issued by Ministry of Corporate Affairs dated March 30, 2016. The Companies (Accounting Standards) Rules, 2016 is effective from March 30, 2016. According to the amended rules, the proposed dividend mentioned above in note no. 2 need not be recorded as a liability as at March 31, 2016 (Refer Para 8.5 of AS-4 Contingencies and Event Occurring after Balance Sheet date). The company believes, based on a legal opinion, that the Rule 3(2) of the principal rules has not been withdrawn or replaced and accordingly, the Companies (Accounting Standards) Rule, 2016 will apply for the accounting periods commencing on or after March 30, 2016. Therefore the Company has recorded Rs. 445.85 lakh as liability for proposed dividends (including Dividend Distribution Tax) as at March 31, 2016.
- The above stated figures are in accordance to provisions of Accounting Standard 21 whereas standalone Net Worth and Profit After Tax (PAT) of Holding and Subsidiaries are as follows :-

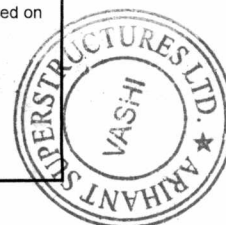
Particulars	Net Worth	(in ₹)
		Profit After Tax (PAT)
Arihant Superstructures Ltd.	847,043,638	151,875,055
Arihant Vatika Realty Pvt. Ltd.	100,893,137	34,884,579
Arihant Abode Ltd.	1,190,844	40,036
Arihant Gruhnirman Pvt. Ltd.	(1,511,385)	27,648
Arihant Aashiyana Pvt. Ltd.	14,396,177	28,914,053
Adeshwar Realty Pvt. Ltd.	70,692,722	19,380,019
Total	1,032,705,135	235,121,390

- The above Consolidated Results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard-21 on "Consolidated Financial Statement" and Accounting Standard-23 on "Accounting for Investment in Associate in Consolidated Financial Statement" issued by the Institute of Chartered Accountants of India.
- The subsidiaries considered in the Consolidated Financial Statements as at 31st March, 2016 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd. (60%), Arihant Gruhnirman Pvt. Ltd. (60%), Adeshwar Realty Pvt. Ltd. (wholly owned subsidiary), and Arihant Aashiyana Pvt. Ltd. (60%) and also the share of profit/(loss) of the associate i.e. Arihant Technoinfra Pvt. Ltd. is considered.
- The Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable to the Company.
- As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method" based on the Revised Guidance Note issued by ICAI for Real Estate Transactions.
- Figures for previous period/year have been regrouped or rearranged wherever considered necessary.

Date: 30-04-2016
Place: Navi Mumbai

CIN: L51900MH1986PLC029643

Ashok Chhajera
(Chairman & Managing Director)

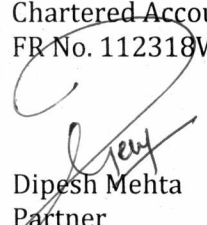


Form A


(for Audit Report with unmodified opinion)

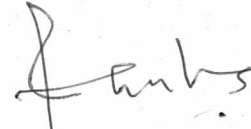
1.	Name of the Company	Arihant Superstructures Limited
2.	Annual Financial Statements for the year ended	31 st March, 2016
3.	Type of Audit Observation	Unmodified
4.	Frequency of Observation	Not Applicable

For, and on behalf of
Kailash Chand Jain & Co
Chartered Accountants
FR No. 112318W



Dipesh Mehta
Partner
Mem. No. 134607

For, and on behalf of
Board of Directors


Ashok Chhajer
Managing Director
DIN: 01965094


Aman Verma
Chief Financial Officer

For, and on behalf of the
Audit Committee


Dineshchandra Babel
Chairman of the Committee
DIN: 03042254

