## KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

'Edena', 1st Floor, 97, Maharshi Karve Road, Near Income Tax Office, Mumbai - 400 020.

e-mail: mail@kcjainco.com & kcjainco@gmail.com

The Board of Directors,
M/s Arihant Superstructures Limited.
3<sup>rd</sup> Floor, Persepolis Building,
Sector 17, Vashi,
Navi Mumbai – 400 070.

Dear Sir,

Sub:

Limited Review Report on the unaudited standalone financial results of Arihant Superstructures Limited for the quarter ended 31st December 2013.

We have reviewed the accompanying statement of unaudited standalone financial result of M/s Arihant Superstructures Limited for the quarter ended 31st December, 2013 which are included in the accompanying statement of Unaudited Standalone Financial Results for the quarter ended 31st December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter group shareholding' and status of investor complaints which have been traced from confirmation received from the Management and Registrar & Transfer Agent respectively and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of the Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement.

A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.



Phone: 022-22009131

022-22065373 Fax: 022-22089978 Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial standalone results prepared in accordance with recognition and measurement principles laid down in accounting standard (AS) 25, Interim Financial Reporting referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Navi Mumbai

Dated: 12.02.2014

For Kailash Chand Jain & Co

HAMO

Mumbai

**Chartered Accountants** 

FRN No. 112318W

Dipesh Mehta

Partner

M. No. 134607

## KAILASH CHAND JAIN & CO. (Regd.)

Phone: 022-22009131

022-22065373 Fax: 022-22089978

CHARTERED ACCOUNTANTS

'Edena', 1st Floor, 97, Maharshi Karve Road, Near Income Tax Office, Mumbai - 400 020.

e-mail: mail@kcjainco.com & kcjainco@gmail.com

The Board of Directors,
M/s Arihant Superstructures Limited,
3<sup>rd</sup> Floor, Persepolis Building,
Sector 17, Vashi,
Navi Mumbai – 400 070.

Dear Sir,

Sub:

Limited Review Report on the unaudited consolidated financial results of Arihant Superstructures Limited for the quarter ended 31st December 2013.

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s Arihant Superstructures Limited ("the company") and its subsidiaries ("the group") for the quarter ended 31st December, 2013 which are included in the accompanying statement of Unaudited Consolidated Financial Results for the quarter ended 31st December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter group shareholding' and status of investor complaints which have been traced from confirmation received from the Management and Registrar & Transfer Agent respectively and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of directors. Our responsibility is to issue a report on these Financial Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of the Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatements.

A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.



Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in accounting standard (AS) 25, Interim Financial Reporting referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Navi Mumbai

Dated: 12.02.2014

For Kailash Chand Jain & Co.

CHARO

Mumbai

Chartered Accountants

FRN No. 112318W

Dipesh Mehta

M. No. 134607

ARIHANT SUPERSTRUCTURES LIMITED
Registered Office: 302, Persipolis Building, Plot No. 74, Sector – 17, Vashi, Navi Mumbai – 400 703

Tel: 022 – 41113333 Fax: 022 – 27862946 E-Mail: info@asl.net.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2013

			STANDALONE	LONE					CONSOL	CONSOLIDATED		
PARTICULARS	On	QUARTER ENDED	D	YEAR TO DATE	DATE	YEAR	ar	QUARTER ENDED	ED	YEAR TO DATE	O DATE	YEAR
	31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013	31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013
204	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from operations (a) Net Sales/Income from Operations	1,140.19	1,244.38	1,302.81	3,461.35	5,363.58	06'696'9	1,913.91	1,784.44	1,302.81	5,854.68	5,363.58	6,969.90
(b) curer operating income from operations (net)	1 140 19	1 244 38	1 302 81	3 461 35	5 363 58	- 06 990 9	1 913 91	1 784 44	1 302 84	5 254 62	. 262 E	98.38
				9	0000	0000	0,	1,1	1,004.0	00:100	0,000,0	-
Expenses (a) Cost of material consumed (b) Purchases of stock-in-trade	1,054.57	1,416.98	1,658.43	3,793.89	5,198.37	7,279.60	2,244.79	2,367.20	1,946.32	7,133.95	5,737.46	8,445.64
(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(247.71)	(414.32)	(677.40)	(1,057.70)	(1,433.58)	(2,339.01)	(1,399.91)	(1,321.65)	(1,105.81)	(3,786.85)	(2,254.87)	(3,921.23)
<ul><li>(d) Employee benefits expense</li><li>(e) Depreciation and amortisation expense</li></ul>	56.44	45.89	74.12	143.97 26.02	177.40	254.23 33.26	133.97	127.26	118.52	378.60	262.64	
(f) Other expenses	159.06	132.12	107.95	388.87	381.42	544.15	232.47	199.00	220.36	594.24	550.01	
i otal expenses	1,031.22	1,189.30	1,297.32	3,235.05	4,764.32	6,251.63	1,225.78	1,385.76	1,314.50	4,360.42	4,738.26	6,216.34
Profit/(Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	108.97	55.07	5.50	166.29	599.26	718.27	688.13	398.68	(11.69)	1,494.26	625.32	
Other Income	152.30	241.86	358.12	647.06	647.84	874.24	5.03	5.09	15.84	23.79	92.92	
Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	261.27	296.94	363.62	813.35	1,247.09	1,592.51	693.16	403.77	4.15	1,518.06	718.24	
Finance Costs	148.91	233.79	225.15	618.44	646.62	867.05	425.26	338.37	253.41	1,112.93	694.28	
Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	112.36	63.15	138.47	194.91	600.48	725.47	267.91	65.40	(249.26)	405.13	23.96	
Exceptional items		2	1		710	1						
Profit/(Loss)from ordinary activities before tax (7+8)	112.36	63.15	138.47	194.91	600.48	725.47	267.91	65.40	(249.26)	405.13	23.96	
10 Tax expense	38.17	22.64	46.63	68.22	193.96	234.62	112.50	41.89	47.00	168.77	195.08	
Net Profit/(Loss) from ordinary activities after tax (9-10)	74.20	40.51	91.83	126.69	406.51	490.85	155.40	23.51	(296.26)	236.36	(171.12)	
12 Extraordinary items (net of tax expenses)												
13 Net Profit/(Loss) for the period (11+12)	74.20	40.51	91.83	126.69	406.51	490.85	155.40	23.51	(296.26)	236.36	(171.12)	
14 Share of profit/(loss) of associates												
15 Minority interest							61.86	13.33	(0.31)	78.61	(0.89)	
Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of assocaites (13+14-15)	74.20	40.51	91.83	126.69	406.51	490.85	93.54	10.19	(285:35)	157.75	(170.24)	
Paid-up equity share capital (face value of Rs 10/- per share)	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	* NOW WIGH	NA NA	4,116.00	4,116.00
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		ť.	č	č	Ľ	1,379.71		1	ABAI	STRO		
19 Earnings Per Share (not annualised)		_						大人	いてはないのう	100		

y items	0.18 0.10 0.22 0.35 1.12	0.10 0.22 0.35	ry items	0.18 0.10 0.09 0.35 0.88	0.09 0.35 0.88
		1.21 0.23		1.21 0.23	1.21 0.23
	0.02	0.02		0.02	0.02
8	(0.72)	(0.72)		(0.18)	(0.18)
_	0.44	0.44		0.44	0.44
_	(0.47)	(0.47)		(0.47)	(0.47)
	(0.71)	(0.71)		(0.71)	(0.71)

PARTICULARS			STANDALONE	ONE					CONSOLIDATED	IDATED		
	αr	QUARTER ENDED	0	YEAR TO DATE	DATE	YEAR	ar	QUARTER ENDED	ED	YEAR TO	YEAR TO DATE	YEAR
The state of the s	31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013	31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013
	10,742,523	10,742,523	10,742,223	10,742,523	10,742,223	10,742,523	10,742,523	10,742,523	10,742,223	10,742,523	10,742,223	10,742,223
	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%
Promoters and promoter group Shareholding												
Percentage of shares (as a % of the total shareholding												
of promoter and promoter group)												
- Percentage of shares (as a % of the total share capital				ā					10			
	30,417,468	30,417,468	30,417,768	30,417,468	30,417,768	30,417,768	30,417,468	30,417,468	30,417,768	30,417,468	30,417,768	30,417,768
- Percentage of shares (as a % of the total shareholding	1000	4000/	70007	4000/	4000	7000	9006	7000	7000	4000	2000	2000
of promoter and promoter group)	0/ 001	0/00	0/001	0/00	0/001	0/.001	0,001	07.00.1	0,001	0,001	%001	%001
- Percentage of shares (as a % of the total share capital	73 00%	73 00%	73 00%	73 00%	72 00%	72 000%	72 000%	79 000	72 000%	72 000	73 000	70 000
	0,00.0	0,00.0	0.00.0	0.00.0	0.3070	13.3070	13.30%	1 3.30%	13.80%	13.80%	13.90%	73.80%

	Particulars	Quarter ended 31/12/13
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Z
	Received during the gaurter	Ž
	Disposed of during the quarter	Ž
	Remaining unresolved at the end of the guarter	Ž

## Notes:

- 1. The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 12.02.2014
  2. The Statutory Auditor have given their "Limited Review" of the above Unaudited Result.
  3. The above Consolidated Results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard-21 on "Consolidated Financial Statement" issued by the Institute of Chartered Accountants of India.
  - 4. The subsidiaries considered in the Consolidated Financial Statements as at 31st December, 2013 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd.(60%), Arihant Gruhnirman Pvt. Ltd (60%), Adeshwar Realty Pvt. Ltd.(wholly owned subsidiary), Arihant Technoinfra Pvt. Ltd.(60%) and Arihant Aashiyana Pvt. Ltd.(60%).
- 5. The Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable to the Company.

  6. As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method" based on the Revised Guidance Note issued by ICAI for Real Estate Transactions.

  7. Figures for previous period/year have been regrouped or rearranged wherever considered necessary.

Date: 12-02-2014 Place: Navi Mumbai



Ashok Chhajer

For Arihant Superstructures Limited

(Chairman & Managing Director)