

# KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

Phone : 022-22009131

022-22065373

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'Edena', 1st Floor,  
97, Maharshi Karve Road,  
Near Income Tax Office,  
Mumbai - 400 020.

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The Board of Directors,  
M/s Arihant Superstructures Limited.  
3rd Floor, Persepolis Buiding,  
Sector 17, Vashi,  
Navi Mumbai - 400 070.

Dear Sir,

Sub: Limited Review Report on the unaudited standalone financial results of  
Arihant Superstructures Limited for the quarter ended 30<sup>th</sup> September 2013.

We have reviewed the accompanying statement of unaudited standalone financial result of M/s Arihant Superstructures Limited for the quarter ended 30<sup>th</sup> September, 2013 which are included in the accompanying statement of Unaudited Standalone Financial Results for the quarter ended 30<sup>th</sup> September 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter group shareholding' and status of investor complaints which have been traced from confirmation received from the Management and Registrar & Transfer Agent respectively and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of the Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement.

A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.



Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial standalone results prepared in accordance with recognition and measurement principles laid down in accounting standard (AS) 25, Interim Financial Reporting referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Navi Mumbai

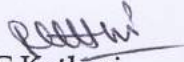
Dated: 12.11.2013



For Kailash Chand Jain & Co

Chartered Accountants

FRN No. 112318W

  
R.C Kothari

Partner

M. No. 036090



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The Board of Directors,  
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3rd Floor, Persepolis Buiding,  
Sector 17, Vashi,  
Navi Mumbai - 400 070.

Dear Sir,

Sub: Limited Review Report on the unaudited consolidated financial results of  
Arihant Superstructures Limited for the quarter ended 30<sup>th</sup> September 2013.

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s Arihant Superstructures Limited ("the company") and its subsidiaries ("the group") for the quarter ended 30<sup>th</sup> September, 2013 which are included in the accompanying statement of Unaudited Consolidated Financial Results for the quarter ended 30<sup>th</sup> September 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter group shareholding' and status of investor complaints which have been traced from confirmation received from the Management and Registrar & Transfer Agent respectively and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of directors. Our responsibility is to issue a report on these Financial Statement based on our review.

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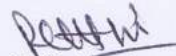


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Place: Navi Mumbai  
Dated: 12.11.2013

For Kailash Chand Jain & Co.  
Chartered Accountants  
FRN No. 112318W



  
R.C Kothari  
Partner  
M. No. 36090



**Registered Office:** 302, Persipolis Building, Plot No. 74, Sector - 17, Vasthi, Navi Mumbai - 400 703  
**Tel:** 022 - 41113333 **Fax:** 022 - 27882946 **E-Mail:** [info@asli.net.in](mailto:info@asli.net.in)

(figures in lacs exc

PARTICULARS		STANDALONE						CONSOLIDATED							
		QUARTER ENDED			HALF YEAR ENDED			YEAR ENDED		QUARTER ENDED			HALF YEAR ENDED		
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013	30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012			
1	Income from operations (a) Net Sales/Income from Operations (b) Other Operating Income	1,244.38	1,076.78	2,081.63	2,321.16	4,060.76	6,969.90	1,784.44	2,156.33	2,081.63	3,940.77	4,060.76	-		
2	Total income from operations (net)	1,244.38	1,076.78	2,081.63	2,321.16	4,060.76	6,969.90	1,784.44	2,156.33	2,081.63	3,940.77	4,060.76	-		
	Expenses														
	(a) Cost of material consumed	1,416.88	1,322.25	1,926.55	2,739.19	3,535.83	7,279.60	2,214.42	2,549.28	2,077.65	4,877.61	3,785.50	290.90		
	(b) Purchases of stock-in-trade	-	-	115.90	-	290.90	479.40	-	-	115.90	-	290.90	-		
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(381.64)	(395.68)	(277.94)	(762.69)	(756.17)	(2,339.01)	(1,155.55)	(1,012.46)	(504.29)	(2,339.63)	(1,139.16)	-		
	(d) Employee benefits expense	42.58	37.83	56.82	80.39	94.54	254.23	100.50	109.04	90.60	227.13	146.48	-		
	(e) Depreciation and amortisation expense	8.64	8.52	8.13	17.15	15.59	33.26	11.97	12.07	9.01	26.02	17.00	-		
	(f) Other expenses	102.79	101.48	124.14	191.52	281.64	544.15	163.45	171.07	157.54	333.83	342.89	-		
	Total expenses	1,189.24	1,074.40	1,953.60	2,265.57	3,462.32	6,251.63	1,334.79	1,829.01	1,946.42	3,124.95	3,443.60	-		
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	55.14	2.38	128.04	55.59	598.44	718.27	449.65	327.33	135.22	815.82	617.16	-		
4	Other Income	241.76	252.79	121.07	494.62	285.61	874.24	4.98	13.57	14.67	18.61	73.90	-		
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	296.90	255.17	249.10	550.20	884.06	1,592.51	454.63	340.89	149.88	834.43	691.06	-		
6	Finance Costs	233.76	235.77	200.04	467.65	421.48	867.05	291.65	328.26	207.41	685.56	440.62	-		
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	63.15	19.40	49.06	82.55	462.58	725.47	162.98	12.63	(57.53)	148.87	250.43	-		
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-		
9	Profit/(Loss)from ordinary activities before tax (7+8)	63.15	19.40	49.06	82.55	462.58	725.47	162.98	12.63	(57.53)	148.87	250.43	-		
10	Tax expense	22.64	7.41	13.87	27.90	144.93	234.62	41.89	14.38	14.81	54.12	146.16	-		
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	40.51	11.99	35.19	54.65	317.64	490.85	121.09	(1.75)	(72.34)	94.74	104.28	-		
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-		
13	Net Profit/(Loss) for the period (11+12)	40.51	11.99	35.19	54.65	317.64	490.85	121.09	(1.75)	(72.34)	94.74	104.28	-		
14	Share of profit/(loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-		
15	Minority interest	-	-	-	-	-	-	13.33	2.52	(0.26)	18.31	0.25	-		
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	40.51	11.99	35.19	54.65	317.64	490.85	107.76	(4.27)	(72.08)	76.43	104.03	-		
17	Paid-up equity share capital (face value of Rs. 10/- per share)	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	-		



18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		-	-	-	1,379.71		-	-
19	<b>Earnings Per Share (not annualised)</b>								
	<b>(i) before extraordinary items</b>								
	(a) Basic	0.10	0.03	0.09	0.15	0.88	1.21	-	0.29
	(b) Diluted	0.10	0.03	0.09	0.15	0.88	1.21	0.26	0.29
	<b>(ii) after extraordinary items</b>								
	(a) Basic	0.10	0.03	0.09	0.15	0.88	1.21	-	0.29
	(b) Diluted	0.10	0.03	0.09	0.15	0.88	1.21	0.26	0.29

**PART II**

PARTICULARS	STANDALONE					CONSOLIDATED					
	QUARTER ENDED			HALF YEAR ENDED	YEAR ENDED	QUARTER ENDED			HALF YEAR ENDED		
	30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013	30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012
A	Public Shareholding										
1	- No. of shares	10,742,523	10,742,523	10,742,223	10,742,523	10,742,523	10,742,523	10,742,523	10,742,223	10,742,523	10,742,223
	- Percentage of shareholding	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%	26.10%
2	Promoters and promoter group Shareholding										
a)	Pledged/Encumbered										
	- Number of shares										
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)										
	- Percentage of shares (as a % of the total share capital of the company)										
b)	Non-encumbered										
	- Number of Shares	30,417,468	30,417,468	30,417,768	30,417,468	30,417,768	30,417,468	30,417,468	30,417,768	30,417,468	30,417,768
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%	73.90%

Particulars	Quarter ended 30/09/13
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



# ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: 302, Persipolis Building, Plot No. 74, Sector - 17, Vashi, Navi Mumbai - 400 703

Tel: 022 - 41113333 Fax: 022 - 27882946 E-Mail: info@asl.net.in

## STATEMENT OF UNAUDITED ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2013

(Rs. in Lacs)

Particulars	STANDALONE AS AT		CONSOLIDATED AS AT	
	30/09/2013	30/09/2012	30/09/2013	30/09/2012
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders Fund</b>				
(a) Share Capital	4,116.00	4,116.00	4,116.00	4,116.00
(b) Reserve and surplus	2,351.78	2,221.19	1,214.96	1,607.62
(c) Money received against share warrants	-	-	-	-
<b>Sub-Total-Shareholders' fund</b>	<b>6,467.78</b>	<b>6,337.19</b>	<b>5,330.96</b>	<b>5,723.62</b>
<b>2 Share application money pending allotment</b>	-	-	-	-
<b>3 Minority Interest</b>	N.A	N.A	21.77	5.71
<b>4 Non-current Liabilities</b>				
(a) Long term borrowings	11.59	28.47	46.04	32.99
(b) Deferred Tax liabilities (net)	13.36	5.90	19.88	7.03
(c) Other long term liabilities	-	-	-	-
(d) Long term provisions	-	-	-	-
<b>Sub-Total-Non-current liabilities</b>	<b>24.96</b>	<b>34.37</b>	<b>65.92</b>	<b>40.01</b>
<b>5 Current Liabilities</b>				
(a) Short term borrowings	1,895.52	3,341.83	10,616.69	9,811.71
(b) Trade Payables	244.13	643.14	685.54	1,007.75
(c) Other current liabilities	12,347.25	4,043.84	18,442.39	4,965.77
(d) Short term provisions	1,088.04	891.46	1,114.11	892.50
<b>Sub-Total-current liabilities</b>	<b>15,574.94</b>	<b>8,920.27</b>	<b>30,858.72</b>	<b>16,677.72</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>22,067.68</b>	<b>15,291.82</b>	<b>36,277.37</b>	<b>22,447.07</b>
<b>B ASSETS</b>				
<b>1 Non-current Assets</b>				
(a) Fixed Assets	249.70	269.90	1,818.86	312.05
(b) Goodwill on consolidation*	-	-	-	-
(c) Non-current investments	7.11	7.11	85.10	0.10
(d) Deferred Tax Assets (net)	-	-	-	-
(e) Long term loans and advances	386.39	386.39	486.39	1,074.20
(f) Other non-current assets	-	-	-	-
<b>Sub-Total-Non-current assets</b>	<b>643.20</b>	<b>663.40</b>	<b>2,390.35</b>	<b>1,386.35</b>
<b>2 Current Assets</b>				
(a) Current investments	6.60	0.46	6.60	0.46
(b) Inventories	6,887.40	4,494.58	10,739.70	5,633.98
(c) Trade receivables	5,327.60	753.09	6,947.21	753.09
(d) Cash and cash equivalents	209.22	577.95	695.71	1,110.89
(e) Short term loan and advances	6,764.63	6,781.41	2,425.22	1,124.43
(f) Other current assets	2,229.02	2,020.95	13,072.57	12,437.87
<b>Sub-Total-current assets</b>	<b>21,424.48</b>	<b>14,628.42</b>	<b>33,887.02</b>	<b>21,060.72</b>
<b>TOTAL-ASSETS</b>	<b>22,067.68</b>	<b>15,291.82</b>	<b>36,277.37</b>	<b>22,447.07</b>

### Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 12.11.2013
- The Statutory Auditor have given their "Limited Review" of the above Unaudited Result.
- The above Consolidated Results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard-21 on "Consolidated Financial Statement" issued by the Institute of Chartered Accountants of India.
- The subsidiaries considered in the Consolidated Financial Statements as at 30th September, 2013 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd.(60%), Arihant Gruhnirman Pvt. Ltd (60%), Adeshwar Realty Pvt. Ltd.(wholly owned subsidiary), Arihant Technoinfra Pvt. Ltd.(60%) and Arihant Aashiyana Pvt. Ltd.(60%).
- The Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable to the Company.
- As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method" based on the Revised Guidance Note issued by ICAI for Real Estate Transactions.
- Figures for previous period/year have been regrouped or rearranged wherever considered necessary.

Date: 12-11-2013  
Place: Navi Mumbai

for Arihant Superstructures Limited



*(Signature)*