

10th August, 2018

Corporate Relations Department
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 506194
Class of Security: Equity

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Symbol: ARIHANTSUP
Series: EQ

Sir/Madam

Sub.: Un-Audited Financial Results for the Quarter ended 30th June, 2018:

With reference to the above captioned subject, please find enclosed Un-Audited Financial Results along with the Limited Review Report from the Statutory Auditor of the Company for the Quarter ended 30th June, 2018, as required under Regulation 30 read with Schedule III Part A and Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

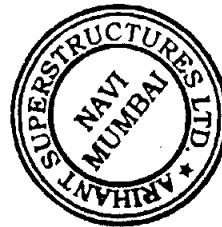
Kindly take the above on your records and inform the Stakeholders accordingly.

Thanking you,

Yours faithfully,

For & on behalf of the Board of Directors
Arihant Superstructures Limited


Ashok Chhajer
Chairman & Managing Director
DIN: 01965094



ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: Arihant Aura, B-Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai - 400 705
 Tel: 022 – 62493333 Fax: 022 – 62493334 E-Mail: info@aslnet.in

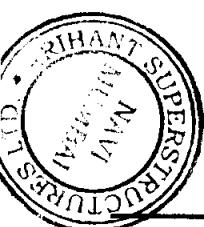
CIN: L51900MH1983PLC029643

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

PART A

(figures in lakhs except EPS)

	PARTICULARS	STANDALONE				CONSOLIDATED				YEAR ENDED	
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED			
		30/06/2018	31/03/2018	30/06/2017	31/03/2018	30/06/2018	31/03/2018	30/06/2017	31/03/2018		
1	Income from operations										
	(a) Net Sales/Income from Operations	1,683.77	2,419.37	2,419.07	10,506.41	4,348.45	4,458.50	5,769.49	18,796.41		
	(b) Other Income	69.95	64.97	50.64	215.46	45.53	42.01	39.61	128.78		
	Total income from Operations	1,753.72	2,484.34	2,469.71	10,721.87	4,393.98	4,500.51	5,809.09	18,925.19		
2	Expenses										
	(a) Cost of Material Consumed	767.72	1,129.33	2,273.25	5,628.42	5,770.02	3,844.11	4,367.15	12,848.10		
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	230.26	146.79	(613.66)	837.02	(4,091.33)	(1,578.04)	(403.80)	(1,607.57)		
	(c) Employee benefits Expense	111.63	176.01	133.79	668.05	317.02	326.35	260.15	1,273.35		
	(d) Finance Cost	286.25	172.49	145.06	629.72	1,189.18	382.33	382.79	1,501.01		
	(e) Depreciation and Amortisation Expense	17.05	17.28	14.30	62.33	45.34	44.34	30.46	133.62		
	(f) Other Expenses	219.99	538.72	219.01	1,314.54	518.33	940.48	456.69	2,562.20		
	Total expenses	1,632.91	2,180.61	2,171.76	9,140.08	3,748.57	3,959.56	5,093.44	16,710.70		
3	Profit / (Loss) before Exceptional Items and Tax (1 - 2)	120.81	303.72	297.95	1,581.79	645.42	540.95	715.66	2,214.49		
4	Exceptional Items	-	-	-	-	-	-	-	-		
5	Profit / (Loss) before Tax (3 + 4)	120.81	303.72	297.95	1,581.79	645.42	540.95	715.66	2,214.49		
6	Tax Expense										
7	Profit / (Loss) after Tax including Non Controlling Interest (5 - 6)	(0.46)	98.44	111.73	547.74	89.54	164.43	220.06	749.67		
8	Non Controlling Interest										
9	Profit / (Loss) after Tax (7 - 8)	121.28	205.29	186.22	1,034.05	555.88	376.52	495.60	1,464.82		
10	Other Comprehensive Income	121.28	205.29	186.22	1,034.05	401.50	291.73	376.32	1,256.55		



	(a) Items that will not be classified to Profit & Loss	-	-	-	-	-	-	-
	(b) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	-	-
11	Total Comprehensive Income (9 + 10)	121.28	205.29	186.22	1,034.05	401.50	291.73	376.32
12	Paid-up Equity Share Capital (Face Value of Rs 10/- per Share)	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00
13	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				7,722.33			7,253.41
14	Earnings Per Share (not Annualised)							
	(i) Before Extraordinary items							
	(a) Basic	0.29	0.50	0.45	2.51	0.98	0.71	0.91
	(b) Diluted	0.29	0.50	0.45	2.51	0.98	0.71	0.91
	(ii) After Extraordinary items							
	(a) Basic	0.29	0.50	0.45	2.51	0.98	0.71	0.91
	(b) Diluted	0.29	0.50	0.45	2.51	0.98	0.71	0.91

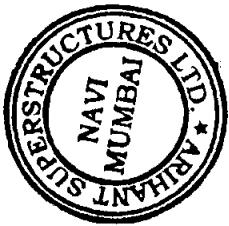
PART B

	Particulars	Quarter Ended 30-06-18
	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	Nil
	Disposed of during the Quarter	Nil
	Remaining unresolved at the end of the Quarter	Nil

Date: August 10, 2018
Place: Navi Mumbai

CIN: L51900MH1983PLC029643

Ashok Chhajer
(Chairman & Managing Director)



Notes:

1. The above results were reviewed by Audit Committee and approved by the Board of Directors at their Meeting held on 10.08.2018
2. The Statutory Auditor have given their "Limited Review Report" of the above Unaudited Results.
3. **Standalone :-** IND AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. In accordance with the new standard, and basis the Company's contracts with the customers, its performance obligations are satisfied over time. The company has opted to apply the modified retrospective approach, and in respect of the contract not complete as on April 1, 2018 (being the transition date), has made adjustments to the retained earnings. Due to the application of IND AS 115 from 01.04.2018 a sum of ₹ 604.53 lakhs has been debited to the opening retained earnings, subsequently resulting in reversal of sales by ₹ 1521.24 lakhs, increase in opening WIP by ₹ 1290.83 lakhs and amortization of land cost of ₹ 374.11 lakhs. While recognising revenue, the cost of land has been allocated in proportion to the construction cost incurred as compared to the accounting treatment hitherto of recognising revenue in proportion to the actual cost incurred (including land cost).
4. **Consolidated :-** IND AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. In accordance with the new standard, and basis the Company's contracts with the customers, its performance obligation is satisfied over time. The company has opted to apply the modified retrospective approach, and in respect of the contract not complete as on April 1, 2018 (being the transition date), has made adjustments to the retained earnings. Due to the application of IND AS 115 from 01.04.2018 a sum of ₹ 692.53 lakhs has been debited to the opening retained earnings (excluding non-controlling interest).
4. The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 wherein Standalone Net Worth and Profit After Tax (PAT) of Holding and Subsidiaries are as follows -

(₹ in lakhs)			
	Particulars	Net Worth	Profit After Tax (PAT)
1	Arihant Superstructures Ltd.	11,520.76	121.28
2	Arihant Vatika Realty Pvt. Ltd.	1,579.50	184.59
3	Arihant Abode Ltd.	15.69	0.68
4	Arihant Gruhnirman Pvt. Ltd.	(15.71)	0.87
5	Arihant Aashiyana Pvt. Ltd.	1,104.37	200.69
	Total	14,204.61	508.10

6. The Subsidiaries considered in the Consolidated Financial Statements as at June 30, 2018 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd.(60%), Arihant Gruhnirman Pvt. Ltd (60%), and Arihant Aashiyana Pvt. Ltd.(60%).
7. The Company has only one Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
8. In terms of the Accounting Policy for Revenue Recognition, Estimates of Revenues and Costs are reviewed periodically by the Management and the impact of any change in such estimates are recognized in the period in which such changes are determined.
9. Figures for Previous Period have been regrouped or rearranged wherever considered necessary.

Date: August 10, 2018

Place: Navi Mumbai

CIN: L51900MH1983PLC029643


Ashok Chhajer
(Chairman & Managing Director)

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

Phone : 022-22009131

022-22065373

022-22005373

Fax : 022-22089978

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

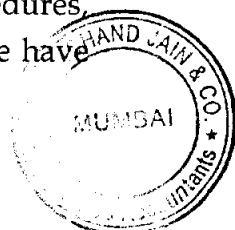
Review Report on Quarterly Financial Results of Arihant Superstructures Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors
M/s Arihant Superstructures Limited.

We have reviewed the accompanying statement of unaudited standalone Ind AS Financial Results of **M/s ARIHANT SUPERSTRUCTURES LIMITED** ("the company") for the Quarter ended June 30, 2018 attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("the regulation") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 (the circular).

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these unaudited financial results based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and performed the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provided less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an Audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.

Chartered Accountants

FRN: - 112318W



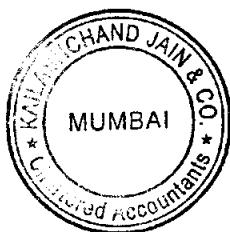
Saurabh Chouhan

Partner

M. No. :167453

Place : Navi Mumbai

Date : August 10, 2018



KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

Phone : 022-22009131

022-22065373

022-22005373

Fax : 022-22089978

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjinco@gmail.com

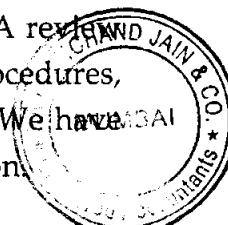
Review Report on Quarterly Consolidated Financial Results of Arihant Superstructures Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors
M/s Arihant Superstructures Limited.

We have reviewed the accompanying statement of unaudited consolidated Ind AS financial results of M/s ARIHANT SUPERSTRUCTURES LIMITED ("the company") and its Subsidiaries (together referred to as 'the Group'), for the Quarter ended June 30, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these unaudited consolidated financial results based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and performed the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures, applied to financial data and thus provided less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an Audit opinion.



This result includes the Quarterly Financial Results of the following Entities:

- a) Arihant Abode Limited;
- b) Arihant Vatika Realty Private Limited;
- c) Arihant Aashiyana Private Limited;
- d) Arihant Gruhnirman Private Limited;

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement prepared in accordance with applicable Accounting Standards, as notified under the Companies (Indian Accounting Standard) Rules, 2015 as specified in section 133 of Companies Act, 2013 read with SEBI Circular CIR/CFD/FAC/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.

Chartered Accountants

FRN: - 112318W



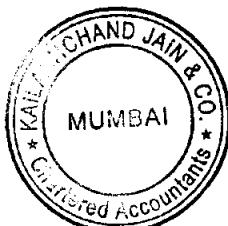
Saurabh Chouhan

Partner

M. No. : 167453

Place : Navi Mumbai

Date : August 10, 2018



INDO EURO INDCHEM LIMITED		CIN : L24100MH1990PLC057190
Registered Off: B-9 to B-16, M.I.C.E. Compound - 413 S.O. (Maharashtra)		
Corp Off: 78/C The Daven Bldg., 1st Floor, 7th Ghat Road, Santacruz (East), Mumbai - 400 055.		
Tel.: 2615626/27 Fax: 26191817 Email: rnknpoly@rediffmail.com		
Extract of Unaudited Statement of Standalone Financial Results . Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015		
Sr. No.	Particulars	(In Lakhs)
	Quarter Ended	Year Ended
30-06-2018 (UnAudited)	31-03-2018 (Audited)	30-06-2017 (UnAudited)
31-03-2018 (Audited)	31-03-2018 (Audited)	
1 Total income from operation (net)	60.45	246.12
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	11.52	(30.70)
3 Net Profit / (Loss) for the period before tax (Exceptional and / Extraordinary items)	8.32	(30.70)
4 Net Profit / (Loss) for the period before tax (Exceptional and / Extraordinary items)	8.32	(25.01)
5 Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	8.32	(25.01)
6 Equity Share Capital	903.47	903.47
7 Reserves (shown in the Audited Balance Sheet of the previous year)		115.34
8 Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) - (a) Basic: (b) Diluted:	0.09 (0.29)	0.07 (0.37)
For Indo Euro Indchem Limited Sd/- Akshit B Lalwani Director DIN: 00334241		

NOTE:- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone Quarterly Financial Results is available on the BSE website www.bseindia.com and on the company's website www.indoeuroindchem.com

Place : Mumbai

Date : 13.08.2018

SYNCOM FORMULATIONS (INDIA) LTD.		
Regd. Off: 7-19 Industrial Estate, Off Mahadev Caves Road, Andheri (E), Mumbai-400 043		
Works: 256-257 Sector 1, Pimpri Chinchwad, Pune 411 018, India		
E-mail: franchise@syncom.in , Website: www.syncom.in - CIN : L24299MH1998PLC047795		
EXTRACT OF THE UNAUDITED QUARTERLY RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018		
PARTICULARS	Quarter Ended	Previous Year Ended
(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)
Total Income From Operations	3291.69	15603.18
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	190.09	12115.83
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	190.09	12015.50
Total Comprehensive income for the period (comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax))	205.09	864.73
Equity Share Capital	7806.52	7806.52
Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	4397.73	-
Earning Per Share (of Rs. 1/- each) for continuing and discontinued operations	0.02	0.12
Diluted:	0.02	0.03

Notes :
1. The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under regulation 33 of the SEBI (LODR) regulations, 2015. The full format of the quarterly financial results are available on the stock exchange website www.bseindia.com and the company's website www.syncomformulations.com

2. The above financial results are prepared in compliance with Indian Accounting Standards ("Ind AS") as notified by the Ministry of Corporate Affairs with effect from April 01, 2015. The financial results are as per Indian Accounting Standards ("Ind AS") as per the applicable Indian Accounting Standards rules as amended accordingly. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 43 "Interest Expenses" and Ind AS 102 "Statement of Cash Flows" and the accounting policies adopted by the Company.

By order of the Board of Directors
For Syncom Formulations (India) Ltd.

Place : Indore
Dated : 16th August, 2018

PRO FIN CAPITAL SERVICES LIMITED (CIN: L51909MH1991PLC21)

Regd Office: 503, Western Edge II, Western Express Highway, Borivali (E), Mumbai 400066.

Website: www.profincapital.com | Email Id: profin.capital@gmail.com

Statement of Un-audited Financial Results for the Quarter ended on 30th June, 2018

Sr. No.	Particulars	Quarter ended		Year ended		(Rs. in Lakhs)
		30-06-2018	31-03-2018	31-03-2018	30-06-2017	
1	Total income from operations (net)	559.75	220.65	3129.00	2649.23	559.75
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	116.93	160.61	221.19	46.81	116.88
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	84.19	112.43	161.25	23.98	75.95
4	Net Profit/(Loss) from ordinary activities after tax (after Extraordinary items)	84.19	112.43	161.25	23.98	75.95
5	Total Comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive income (after tax))	84.19	112.43	161.25	23.98	75.95
6	Equity Share Capital	706.69	706.69	706.69	706.69	706.69
7	Reserves (excluding Revaluation Reserves as shown in the Balance Sheet of previous year)	1854.00	1721.00	1854.02	1721.00	1911.35

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results is available on the website of the Company i.e. www.profincapital.com and the Stock Exchange i.e. www.bseindia.com

Place: Mumbai
Date: 14th August, 2018
For and on behalf of the
Chairman of Board Me

Extract Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June 2018. (₹ in Lacs)						
Sr. No.	Particulars	Quarter Ended 30.06.2018 (Unaudited)	Quarter Ended 31.03.2018 (Unaudited)	Quarter Ended 30.06.2017 (Unaudited)	Year Ended 31.03.2018 (Audited)	
1	Total income from operations (net)	3,457.68	3,425.11	3,322.05	10,942.25	
2	Net Profit / (Loss) from ordinary activities (before tax, Exceptional and/or Extraordinary items)	284.39	218.87	261.75	363.56	
3	Net Profit / (Loss) from ordinary activities before tax (after Exceptional and/or Extraordinary items)	284.39	86.95	261.75	(1,486.53)	
4	Net Profit / (Loss) for the period after tax	284.39	86.77	261.75	(1,486.36)	
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income for the period (after tax)]	284.56	88.84	274.65	(1,485.67)	
6	Equity Share Capital	2,716.06	2,716.06	2,456.06	2,577.87	
7	Earnings per equity share (for discontinued & continuing operations) (of ₹ 1/- each) Basic: Diluted:	0.10 0.10	0.03 0.03	0.11 0.11	(0.58) (0.58)	

Notes:

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th August, 2018.

2. The above is the extract of detailed format of Standalone Financial Result filled for the quarter ended June 30, 2018 with Stock Exchanges under regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of Standalone Financial Result for the quarter ended June 30, 2018 are available on the website of the Stock Exchanges at (www.bseindia.com; www.nseindia.com) and the same is also available on the website of the Company at (www.sundaramgroups.in).

Place: Mumbai

Date: August 14, 2018

"EDUCATION IS NATION'S STRENGTH, WE STAND BY IT"™

Public Notice	
Notice is hereby given to the public or large that my client has agreed to purchase undermentioned property and instructed me to investigate the title of the said undermentioned property owned by Mr. Naresh Motiram Patel of All that PARTS & PARCELS of Plot No. 5, Building No. E/2, having area of 278.81 Sq. Mtrs within "Porasanth Complex" constructed on the land being, lying and situated at village Vol, Toluka Bhivandi, Dist. Thane. Any person having any claim, right, title or interest in the said above mentioned property by way of sale, mortgage, charge, lien, gift, use, trust, possession, inheritance or whatsoever are hereby requested to make the same known in writing with supportive proofs of documents to the undersigned at their office within 14 days from the date hereof otherwise the investigation shall be completed without any reference to such claim and the same if any shall be considered as waived.	
Signature:-	Addl. Laami Niwas, Choudhari Compound, Kamatguda, Tal. Bhivandi, Dist. Thane
Advt. Parag Ashok Lad	

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

Registered Office: Arihant Aura, 25th Floor, B-Wing, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai - 400 705
Tel: 022 6249 3333 • Fax: 022 6249 3333 • E-mail: info@asl.net.in

CIN: L51900MH1983PLC029643

Extract of Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2018

(Figures in Lakhs except EPS)						
Particulars	Consolidated			Consolidated		
	Quarter Ended 30-06-18	Quarter Ended 31-03-2018	Quarter Ended 31-03-2017	Year Ended 30-06-2018	Year Ended 30-06-2017	Year Ended 31-03-2017
Total income from operations (net)	4,939.90	4,500.51	5,809.09			
Net Profit / (Loss) from Ordinary activities after Tax	558.88	378.02	499.60			
Net Profit / (Loss) for the period after tax (after Non Controlling Interest)	401.50	291.73	376.32			
Equity Share Capital	411.00	411.00	411.00			
Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of previous year	0.00	0.00	0.00			
Earnings per share (of ₹10/- each) Basic: Diluted:	0.98 0.98	0.71 0.71	0.91 0.91			

Notes:
1. The above results were reviewed by Audit Committee and approved by the Board of Directors at their Meeting held on 10.08.2018

2. The Statutory Auditor have given their "Limited Review Report" of the above Unaudited Results.

3. **Standalone** :- IND AS 115 Revenue from Contracts with Customers, mandatory for reporting periods on or after April 1, 2018, replaces existing revenue recognition requirements. In accordance with the new standard, revenue is recognized when the customer obtains control of the goods or services that are promised in the contract. The obligations are satisfied over time. The Company has opted to apply the modified retrospective approach, and in respect of the contract not complete as on April 1, 2018 (being the transition date), has applied the new standard from the beginning of the period. Due to the application of the new standard from 01.04.2018 a sum of ₹604.52 lakhs has been deducted to the opening Retained Earnings, subsequently resulting in reversal of Sales by ₹152.21 lakhs, increase in opening WIP by ₹129.03 lakhs and amortization of Land cost of ₹374.11 lakhs. While recognising revenue, the cost of land has been allocated in proportion to the construction cost incurred as compared to the accounting treatment of recognizing revenue in proportion to the actual cost incurred (including land cost).

4. The above results are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2013 as per section 133 of the Companies Act, 2013 wherein Standalone Net Worth and Profit After Tax (PAT) of Holding and Subsidiaries are as follows :-

5. The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2013 as specified in section 133 of the Companies Act, 2013 wherein Standalone Net Worth and Profit After Tax (PAT) of Holding and Subsidiaries are as follows :-

6. The Subsidiaries considered in the Consolidated Financial Statements as at June, 2018 are namely Arihant Abode Ltd (60%), Arihant Vastu Rpy Ltd (60%), Arihant Superstructures Ltd (60%), Arihant Grauhmni Pvt. Ltd (60%), and Arihant Aashraya Pvt. Ltd (60%).

7. The Company has only One Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2013 as specified in Section 133 of the Companies Act, 2013.

8. In terms of the Accounting Policy for revenue recognition, estimates of revenues are reviewed periodically by the management and the impact of any change such estimates are recognized in the period in which such changes are determined.

9. Figures for Previous Period have been regrouped or rearranged wherever necessary.

10. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges Website viz. www.bseindia.com and www.nseindia.com. The same is also available on the Company's Website viz. www.asl.net.in.

Date: August 10, 2018
Place: Navi Mumbai

Ashok Chhajer
(Chairman & Managing Director)
DIN: 01950594



