

C O N T I N U I N G S T A B I L I T Y

ARIHANT
SUPERSTRUCTURES LTD.
C O N T I N U I N G S T A B I L I T Y

21st October, 2020

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 506194 Class of Security: Equity	Symbol: ARIHANTSUP Series: EQ

Sub.: Unaudited Financial Results for the Quarter / Half year ended 30th September, 2020:

Dear Sir/Madam,

With reference to the above captioned subject, please find enclosed Unaudited Financial Results along with Limited Review Report from the Statutory Auditor of the Company for the Quarter / Half year ended 30th September, 2020, as required under Regulation 30 read with Schedule III Part A and 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting concluded at 4:00 P.M.

Kindly take the above on your records and inform the Stakeholders accordingly.

Thanking you,

Yours faithfully,

For & on behalf of the Board of Directors
Arihant Superstructures Limited

Ashok Chhajer
Chairman & Managing Director
DIN: 01965094



L51900MH1983PLC029643

Arihant Aura, B-Wing, 25th Floor, Plot No 13/1,
TTC Industrial Area, Thane Belapur Road,
Turbo, Navi Mumbai, Maharashtra - 400705

Tel.: 022 6249 3333
022 6249 3344

Website : www.asl.net.in
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KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

Phone : 022-22009131

022-22065373

022-22005373

Fax : 022-22089978

"Edena" 1st Floor,

97, Maharshi Karve Road,

Near Income Tax Office,

Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Independent Auditor's Review Report on the Quarterly and year to date unaudited standalone financial results of Arihant Superstructure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report To,
The Board of Directors
Arihant Superstructures Limited**

1. We have reviewed the accompanying statement of unaudited financial result **ARIHANT SUPERSTRUCTURES LIMITED** (the 'Company') for the quarter ended September 30, 2020 (the 'Statement') attached herewith, being submitted by Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of companies' act, 2013 as amended, read with rules issued thereunder & other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue report on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 of the Statement, which describes the Management's assessment of uncertainties related to the COVID-19 pandemic, and its consequential financial impacts on the operations of the Company, its cash flows and recoverable amounts of its assets. Our conclusion is not modified in respect of this matter.

For Kailash Chand Jain & Co.

Chartered Accountants

Firm Registration No.: 112318W

Saurabh Chouhan

Partner

Membership No.: 167453

UDIN: 20167453AAAALG4591



Place: Navi Mumbai

Date: October 21, 2020

"Edena" 1st Floor,

97, Maharshi Karve Road,

Near Income Tax Office,

Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Independent Auditor's Review Report on quarterly and year to date unaudited consolidated financial results of Arihant Superstructure Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report To
The Board of Directors
Arihant Superstructure Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **ARIHANT SUPERSTRUCTURE LIMITED** ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as 'the Group'), for the quarter ended September 30, 2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of Listing Regulation as amended. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - Arihant Abode Limited;
 - Arihant Vatika Realty Private Limited;
 - Arihant Aashiyana Private Limited;
 - Arihant Gruhnirman Private Limited;
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 7 of the Statement, which describes the Management's assessment of uncertainties related to the COVID-19 pandemic, and its consequential financial impacts on the operations of the Group, its cash flows and recoverable amounts of its assets. Our conclusion is not modified in respect of this matter.

For Kailash Chand Jain & Co.

Chartered Accountants

Firm Registration No.: 112318W

Saurabh Chouhan

Partner

Membership No.: 167453

UDIN: 20167453AAAALF5527

Place: Navi Mumbai

Date: October 21, 2020



ARIHANT SUPERSTRUCTURE LTD.

CIN: L51900MH1983PLC029643

Regd Office: ARIHANT AURA, B-Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area,
Thane Belapur Road, Turbhe, Navi Mumbai - 400 705

Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: info@asl.net.in

Statement of Unaudited Standalone Financial Results for the Period Ended September 30, 2020
(₹ in Lakhs)

Particulars		As at 30 Sept, 2020	As at 31 Mar, 2020
		Unaudited	Audited
A	ASSETS		
	Non Current Assets		
	Property, Plant & Equipment	248.72	272.08
	Intangible Assets	3.68	3.68
	Investment in Property	246.02	246.02
	Financial Assets		
	Investments	8.10	5.41
	Loans	1,411.32	2,397.94
	Other Financial Assets	85.02	120.94
	Deferred Tax Assets (Net)	9.42	4.34
		2,012.26	3,050.40
	Current Assets		
	Inventories	15,662.38	16,669.99
	Financial Assets		
	Investments	-	16.99
	Trade Receivable	1,511.13	1,685.23
	Cash & Cash Equivalents	407.96	431.85
	Loans	7.92	6.42
	Other Financial Assets	-	-
	Current Tax Assets	209.37	199.17
	Other Current Assets		
	Land	6,258.83	5,392.67
	Other	637.72	1,053.84
		24,695.31	25,456.16
		26,707.57	28,506.55
B	EQUITY AND LIABILITIES		
	EQUITY		
	Equity Share Capital	4,116.00	4,116.00
	Other Equity	6,787.24	7,136.06
		10,903.24	11,252.06
	Liabilities		
	Non Current Liabilities		
	Financial Liabilities		
	Borrowings	5,420.49	7,402.69
		5,420.49	7,402.69
	Current Liabilities		
	Financial Liabilities		
	Borrowings	2,167.19	2,167.19
	Trade Payables	2,719.22	2,622.51
	Other Financial Liabilities	146.11	237.51
	Other Current Liabilities		
	Advance from Customers	5,229.29	4,698.68
	Other Current Liabilities	78.70	92.62
	Provisions	43.34	33.29
		10,383.84	9,851.80
		26,707.57	28,506.55



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 Statement of Unaudited Standalone Financial Results for the Quarter and Period Ended September 30, 2020

Particulars		(₹ in Lakhs except EPS)					
		Quarter ended Sept 30, 2020	Quarter ended June 30, 2020	Period ended Sept 30, 2020	Quarter ended Sept 30, 2019	Period ended Sept 30, 2019	Year Ended 31 Mar 2020
1	Income from Operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(a) Revenue from Operations	2,305.60	497.70	2,803.29	1,242.21	3,052.32	5,873.18
	(b) Other Income	69.46	92.53	161.98	41.73	109.67	246.29
	Total revenue	2,375.06	590.23	2,965.27	1,283.94	3,161.99	6,119.47
2	Expenses						
	(a) Cost of construction, land and development expenses	965.07	365.36	1,330.42	632.29	1,264.16	3,160.83
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	947.34	60.27	1,007.61	274.02	974.56	924.35
	(c) Employee benefits expense	72.58	67.40	139.97	96.89	192.00	336.67
	(d) Finance costs	233.67	263.56	497.22	216.25	412.57	766.50
	(e) Depreciation expense	20.68	20.89	41.57	17.93	34.39	79.47
	(f) Other expenses	238.19	64.19	302.37	299.15	531.17	994.94
	Total expenses	2,477.53	841.67	3,319.17	1,536.53	3,408.85	6,262.77
3	Profit / (Loss) before exceptional items and tax (1 - 2)	(102.47)	(251.44)	(353.90)	(252.59)	(246.86)	(143.30)
4	Exceptional Items (net)						
5	Profit / (Loss) before tax (3 + 4)	(102.47)	(251.44)	(353.90)	(252.59)	(246.86)	(143.30)
6	Tax expense:						
	(a) Current tax expense	-	-	-	-	-	-
	(b) Deferred tax	(2.95)	(2.13)	(5.08)	(4.14)	(6.77)	(1.76)
		(2.95)	(2.13)	(5.08)	(4.14)	(6.77)	(1.76)
7	Profit / (Loss) after tax (5 - 6)	(99.52)	(249.31)	(348.82)	(248.45)	(240.09)	(141.54)
8	Other Comprehensive Income						
	(a) Items that will not be classified to profit & loss	-	-	-	-	-	-
	(b) Items that will be reclassified to profit & loss	-	-	-	-	-	-
9	Other Comprehensive Income						
	Total Comprehensive Income for the period (7 + 8)	(99.52)	(249.31)	(348.82)	(248.45)	(240.09)	(141.54)
10	Earnings per share (of Rs.10/- each):						
	(a) Basic	(0.24)	(0.61)	(0.85)	(0.60)	(0.58)	(0.34)
	(b) Diluted	(0.24)	(0.61)	(0.85)	(0.60)	(0.58)	(0.34)



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Unaudited Cash Flow Statement for the period ended Sept 30, 2020

(₹ in Lakhs)

	Particulars	Period ended	Period ended
		Sept 30, 2020	Sept 30, 2019
		Unaudited	Unaudited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax and before Extra ordinary Items :	(353.90)	(246.86)
	Adjustment for Non Cash Items		
	Depreciation & Amortisation	41.57	34.39
	Interest paid	496.72	408.05
	Less :- Non Operating Income		
	Interest Received	(115.00)	(96.86)
		69.39	98.72
	Changes in Working Capital		
	(Increase)/ Decrease in Inventories	1,007.61	974.56
	(Increase)/ Decrease in Term Loans & Advances	985.13	124.25
	(Increase)/ Decrease in Trade & Other Receivable	(269.65)	(2,260.31)
	Increase/ (Decrease) in Current Liabilities & Provision	561.65	514.68
	Cash flow from Operating Activities before Tax and Extraordinary Items	2,354.14	(548.10)
	Income Tax paid	(10.21)	(14.18)
	Cash flow from Operating Activities before Extraordinary Items	2,343.93	(562.28)
	Adjustment for Extraordinary Items	-	-
	Cash Generated from Operating Activities	2,343.93	(562.28)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets (Net)	(18.20)	(75.45)
	(Purchase)/Sale of Investments	14.30	(149.86)
	Sale of Fixed Assets	-	-
	Interest Received	115.00	96.86
	Cash Generated from Investment Activities	111.10	(128.45)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase/(Decrease) in Non Current Borrowings	(1,982.20)	1,168.32
	Increase/(Decrease) in Current Borrowings	-	(199.26)
	Interest paid	(496.72)	(408.05)
	Dividend and Dividend Distribution Tax Paid	-	-
	Cash Generated from Financing Activities	(2,478.92)	561.01
	Net Increase in Cash & Cash Equivalents	(23.90)	(129.72)
	Opening Balance of Cash & Cash Equivalents (Net of Book o/d)	431.86	379.62
	Closing Balance of Cash & Cash Equivalents	407.96	249.90



Notes:

- 1 The Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2020 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 21, 2020. The above results have been subject to Limited Review by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2 As the Company's business activity falls within a single business segment viz. 'Development of Real Estate Property', the financial statements are reflective of the information required by Ind AS 108 "Operating Segments".
- 3 In terms of the Accounting Policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.
- 4 The Company's operations were impacted by the Covid 19 pandemic. In preparation of these results, the Company has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and estimates of residual costs to complete ongoing projects. Based on current indicators of future economic conditions, the Company has sufficient liquidity and expects to fully recover the carrying amount of its assets. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.
- 5 Figures for Previous Period have been regrouped or rearranged wherever considered necessary.

Date : October 21, 2020

Place: Navi Mumbai

CIN : L51900MH1983PLC029643



A handwritten signature in black ink, appearing to read "Ashok Chhajer".

Ashok Chhajer
(Chairman & Managing Director)

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Statement of Unaudited Consolidated Financial Results for the Period Ended September 30, 2020

(₹ in Lakhs)

Particulars	As at September 30, 2020	As at March 31, 2020
	Unaudited	Audited
ASSETS		
NON CURRENT ASSETS		
(a) Property, Plant & Equipment	976.70	949.26
(b) Intangible Assets	3.68	3.96
(c) Investment in Property	1,039.06	984.06
(d) Goodwill	-	-
(e) Financial Assets		
(i) Investments	2.85	0.16
(ii) Loan	167.58	536.16
(iii) Other Financial Assets	4,160.19	4,189.80
Deferred Tax Asset (net)	14.51	6.82
	SUB-TOTAL	6,364.56
	6,670.21	
CURRENT ASSETS		
(a) Inventories	36,961.68	38,810.52
(b) Financial Assets		
(i) Investment	-	16.99
(ii) Trade Receivable	3,814.15	3,514.18
(iii) Cash & Cash Equivalents	1,476.36	1,148.07
(iv) Loans	488.84	2,317.97
(c) Land	20,758.19	18,975.81
(d) Current Tax Assets (Net)	305.69	30.24
(e) Other Current Assets	3,056.88	3,302.52
	SUB-TOTAL	66,861.79
	68,116.30	
	TOTAL ASSETS	73,226.35
	74,786.51	
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	4,116.00	4,116.00
(b) Other Equity	8,174.18	8,559.24
(c) Non- Controlling Interest	2,107.89	2,003.07
	SUB-TOTAL	14,398.07
	14,678.31	
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
Borrowings	31,214.41	31,687.54
	SUB-TOTAL	31,214.41
	31,687.54	
CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	5,741.23	6,981.33
(ii) Trade Payables	5,858.25	6,296.51
(iii) Other Financial Liabilities	376.19	420.36
(b) Other Current Liabilities		
(i) Advance from Customers	15,340.13	14,449.80
(ii) Other Current Liabilities	182.97	206.05
(c) Provisions	115.10	66.61
	SUB-TOTAL	27,613.87
	28,420.66	
	TOTAL EQUITY & LIABILITIES	73,226.35
	74,786.51	



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Statement of Unaudited Consolidated Financial Results for the Quarter and Period Ended September 30, 2020

(₹ in Lakhs except EPS)

	Particulars	Quarter ended 30 Sep 2020	Quarter ended 30 Jun 2020	Period ended 30 Sep 2020	Quarter ended 30 Sep 2019	Period ended 30 Sep 2019	Year ended 31 Mar 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations (a) Revenue from Operations (b) Other Income	6,359.55 118.74	849.84 150.78	7,209.39 269.52	5,241.30 87.99	10,932.96 183.96	23,301.47 460.72
2	Expenses (a) Cost of construction, land and development expenses (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade (c) Employee benefit expenses (d) Finance costs (e) Depreciation expense (f) Other expenses	Total revenue 2,620.27 1,815.33 254.93 764.34 52.48 473.31	Total expenses 451.94 33.51 215.87 790.18 52.47 164.82	Total expenses 3,072.20 1,848.84 470.80 1,554.51 104.94 638.13	Total expenses 2,495.95 1,064.09 325.65 812.13 49.39 710.73	Total expenses 6,152.97 1,233.84 623.14 1,603.67 96.82 1,279.75	Total expenses 11,916.37 3,362.46 1,211.47 3,002.40 203.76 2,507.79
3	Profit / (loss) before exceptional items and tax (1 - 2)	6,478.29	1,000.62	7,478.91	5,329.29	11,116.92	23,762.19
4	Exceptional Items (net)	497.65	(708.16)	(210.51)	(128.66)	126.71	1,557.95
5	Profit / (loss) before tax (3 + 4)	497.65	(708.16)	(210.51)	(128.66)	126.71	1,557.95
6	Tax expense: (a) Current tax expense (b) Deferred tax	86.04 (3.33)	- (4.36)	86.04 (7.69)	23.52 (3.99)	130.06 (7.81)	457.35 (4.58)
7	Profit / (loss) after tax (5 - 6)	414.93	(703.80)	(288.87)	(148.19)	4.47	1,105.17
8	Other Comprehensive Income (a) Items that will not be classified to profit & loss (b) Items that will be reclassified to profit & loss	-	-	-	-	-	-
	Other comprehensive income						
9	Non-Controlling Interest	189.66	(84.84)	104.81	40.86	153.23	543.06
10	Total Comprehensive income for the period (7 + 8)	225.27	(618.95)	(393.68)	(189.05)	(148.76)	562.11
11	Earnings per share (of Rs.10/- each): (a) Basic (b) Diluted						
		0.55	(1.50)	(0.96)	(0.46)	(0.36)	1.37
		0.55	(1.50)	(0.96)	(0.46)	(0.36)	1.37



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Unaudited Consolidated Cash Flow Statement for the period ended Sept 30, 2020

(₹ in Lakhs)

	Particulars	30th Sep 2020	30th Sep 2019
		Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before Tax and before Extra ordinary Items :		(210.51)	126.71
Adjustment for Non Cash Items			
Depreciation & Amortisation		104.94	96.82
Interest paid		1,554.51	1,603.67
Less :- Non Operating Income			
Effect of Ind AS 115		-	
Loss on Sale of Car		-	
Interest Received		(127.77)	(154.45)
		1,321.17	1,672.76
Changes in Working Capital			
(Increase)/ Decrease in Inventories		1,848.84	1,233.84
(Increase)/ Decrease in Term Loans & Advances		2,197.72	(1,458.91)
(Increase)/ Decrease in Trade & Other Receivable		(1,798.48)	(3,350.64)
Increase/ (Decrease) in Current Liabilities & Provision		433.31	1,295.53
Cash flow from Operating Activities before Tax and Extraordinary Items		4,002.56	(607.42)
Income Tax paid		(361.50)	(379.22)
Cash flow from Operating Activities before Extraordinary Items		3,641.06	(986.64)
Adjustment for Extraordinary Items		-	-
Cash Generated from Operating Activities		3,641.06	(986.64)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets (Net)		(132.11)	(80.36)
(Purchase)/Sale of Investments		(40.70)	(150.00)
Sale of Fixed Assets		-	-
Interest Received		127.77	154.45
Cash Generated from Investment Activities		(45.04)	(75.92)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Increase/(Decrease) in Long Term Borrowings		(473.13)	2,122.74
Increase/(Decrease) in Short Term Borrowings		(1,240.10)	-
Interest paid		(1,554.51)	(1,603.67)
Dividend and Dividend Distribution Tax Paid		-	-
Cash Generated from Financing Activities		(3,267.74)	519.07
Net Increase in Cash & Cash Equivalents		328.28	(543.49)
Opening Balance of Cash & Cash Equivalents		1,148.08	1,494.02
Closing Balance of Cash & Cash Equivalents		1,476.36	950.53
(i) Cash in Hand		49.19	44.72
(ii) Balance with Bank		1,427.17	905.81
Closing Balance of Cash & Cash Equivalents		1,476.36	950.53



ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: Arihant Aura, B Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai - 400 705

Tel: 022 – 62493333 **Fax:** 022 – 62493334 **E-Mail:** info@asl.net.in

CIN: L51900MH1983PLC029643

Extract of Statement of Consolidated Unaudited Financial Results for the Quarter/Period ended September 30, 2020

1 The Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2020 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 21, 2020. The above results have been reviewed by the statutory auditor of the Company. The unaudited consolidated financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

2 Financial Results of Arihant Superstructure Limited (Standalone Information):

(₹ in Lakhs)

Particulars	Quarter Ended			Period Ended	
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019
Total Income*	2,375.06	590.23	1,283.94	2,965.27	3,161.99
Profit Before Tax	(102.47)	(251.44)	(252.59)	(353.90)	(246.86)
Profit After Tax for the period / Year	(99.52)	(249.31)	(248.45)	(348.82)	(240.09)

*Includes Revenue from operations and Other Income.

3 The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013, wherein Standalone Net Worth as at 30.09.2020 and Profit After Tax (PAT) for the quarter ended 30.09.2020 of Holding and Subsidiaries are as follows -

Particulars	(₹ in lakhs)	
	Net Worth	Profit After Tax (PAT)
Arihant Superstructures Ltd.	10,903.24	(99.52)
Arihant Vatika Realty Pvt. Ltd.	3,499.72	216.46
Arihant Abode Ltd.	(170.69)	66.58
Arihant Gruhnirman Pvt. Ltd.	(20.65)	(1.21)
Arihant Aashiyana Pvt. Ltd.	1,770.03	257.69
Total	15,981.65	440.00

4 The Subsidiaries considered in the Consolidated Financial Statements as at September 30, 2020 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd (60%), Arihant Gruhnirman Pvt. Ltd (60%), and Arihant Aashiyana Pvt. Ltd (60%).

5 The Company has only One Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.

6 In terms of the Accounting Policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.

7 The Group has assessed the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Receivables, Inventories, Investments and other assets / liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Group as at the date of approval of these financial results has used Internal and external sources of Information. As on current date, the Group has concluded that the Impact of COVIO -19 is not material based on these estimates. Due to the nature of the pandemic, the Group will continue to monitor developments to identify significant uncertainties in future periods, if any.

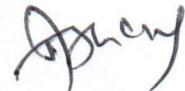
8 Figures for Previous Period have been regrouped or rearranged wherever considered necessary.

Date : October 21, 2020

Place: Navi Mumbai

CIN: L51900MH1983PLC029643





Ashok Chhajer
(Chairman & Managing Director)

ARIHANT SUPERSTRUCTURES LIMITED

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CIN: L51900MH1983PLC029643

Extract of Statement of Consolidated Unaudited Financial Results for the Quarter/Period ended September 30, 2020

(₹ in Lakhs except EPS)

Particulars	Consolidated		
	Quarter Ended		
	30.09.2020	30.06.2020	30.09.2019
Total Income from Operations (net)	6,478.29	1,000.62	5,329.29
Net Profit / (Loss) from Ordinary activities after Tax	414.93	(703.80)	(148.19)
Net Profit / (Loss) for the period after Tax (after Non Controlling Interest)	225.27	(618.95)	(189.05)
Equity Share Capital	4,116.00	4,116.00	4,116.00
Reserves excluding Revaluation Reserve as shown in the Balance Sheet of Previous Year	-	-	-
Earning Per Share (of ₹ 10/- each)			
Basic:	0.55	(1.50)	(0.46)
Diluted:	0.55	(1.50)	(0.46)

Notes

1 The Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2020 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 21, 2020. The above results have been reviewed by the statutory auditor of the Company. The unaudited consolidated financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

2 Financial Results of Arihant Superstructure Limited (Standalone Information):

(₹ in Lakhs except EPS)

Particulars	Quarter Ended		
	30.09.2020	30.06.2020	30.09.2019
Total Income*	2,375.06	590.23	1,283.94
Profit/(Loss) Before Tax	(102.47)	(251.44)	(252.59)
Profit/(Loss) After Tax for the period	(99.52)	(249.31)	(248.45)
EPS	(0.24)	(0.61)	(0.60)

*Includes Revenue from operations and Other Income.

3 The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013, wherein Standalone Net Worth as at 30.09.2020 and Profit After Tax (PAT) for the quarter ended 30.09.2020 of Holding and Subsidiaries are as follows -

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Total	15,981.65	440.00

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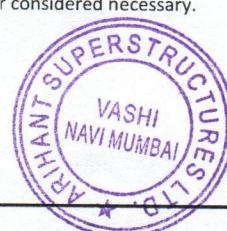
7 The Group's operations were impacted by the Covid 19 pandemic. In preparation of these results, the Company has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and estimates of residual costs to complete ongoing projects. Based on current indicators of future economic conditions, the Company has sufficient liquidity and expects to fully recover the carrying amount of its assets. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

8 Figures for Previous Period have been regrouped or rearranged wherever considered necessary.

Date : October 21, 2020

Place: Navi Mumbai

CIN: L51900MH1983PLC029643



Ashok Chhajer
(Chairman & Managing Director)