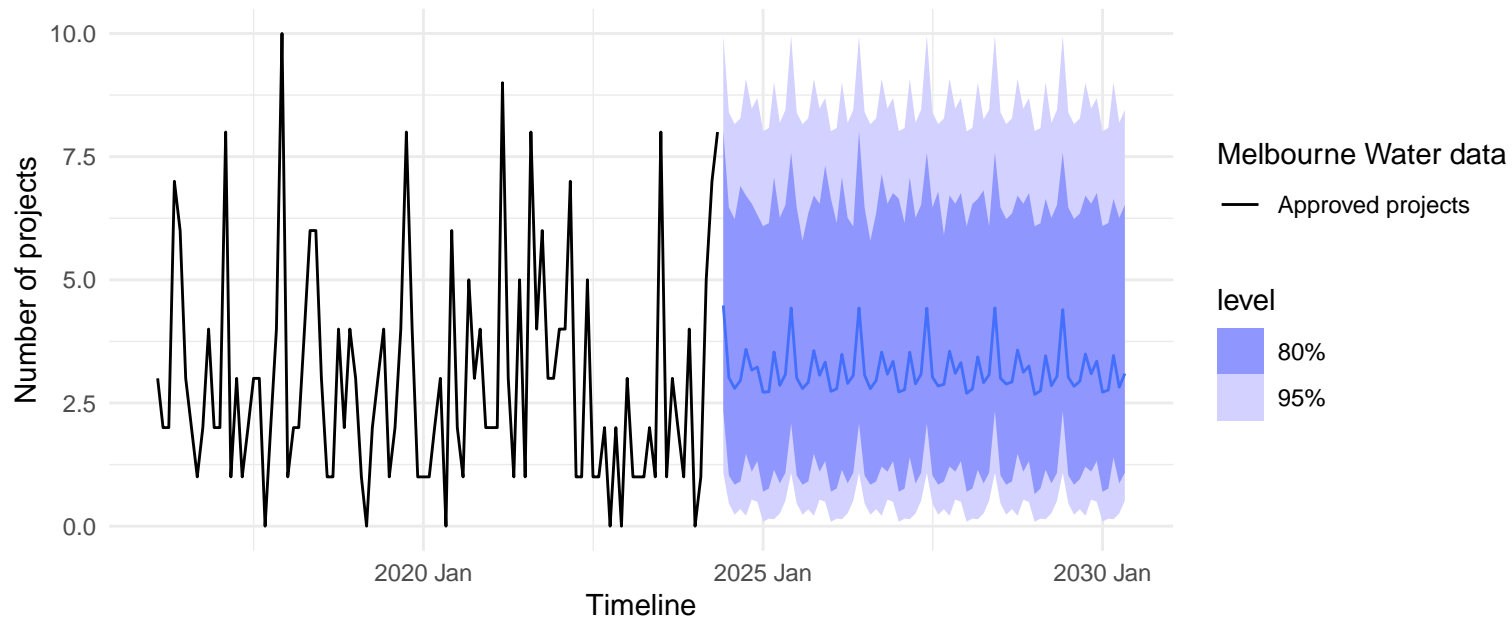


Forecasted number of projects in CDM-26 using ETS (A,N,A) model

Projects worth 5 mil \$ or lower



Source: Melbourne Water Corporation