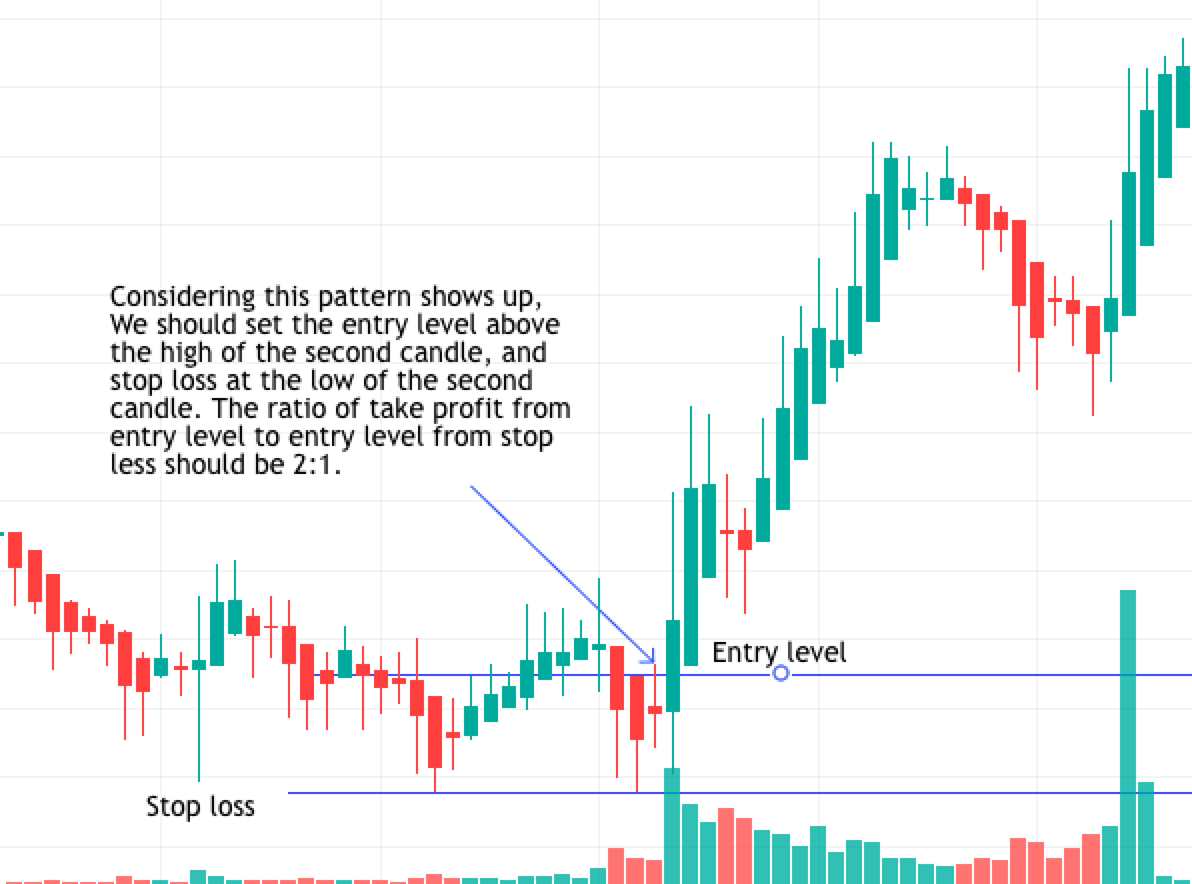
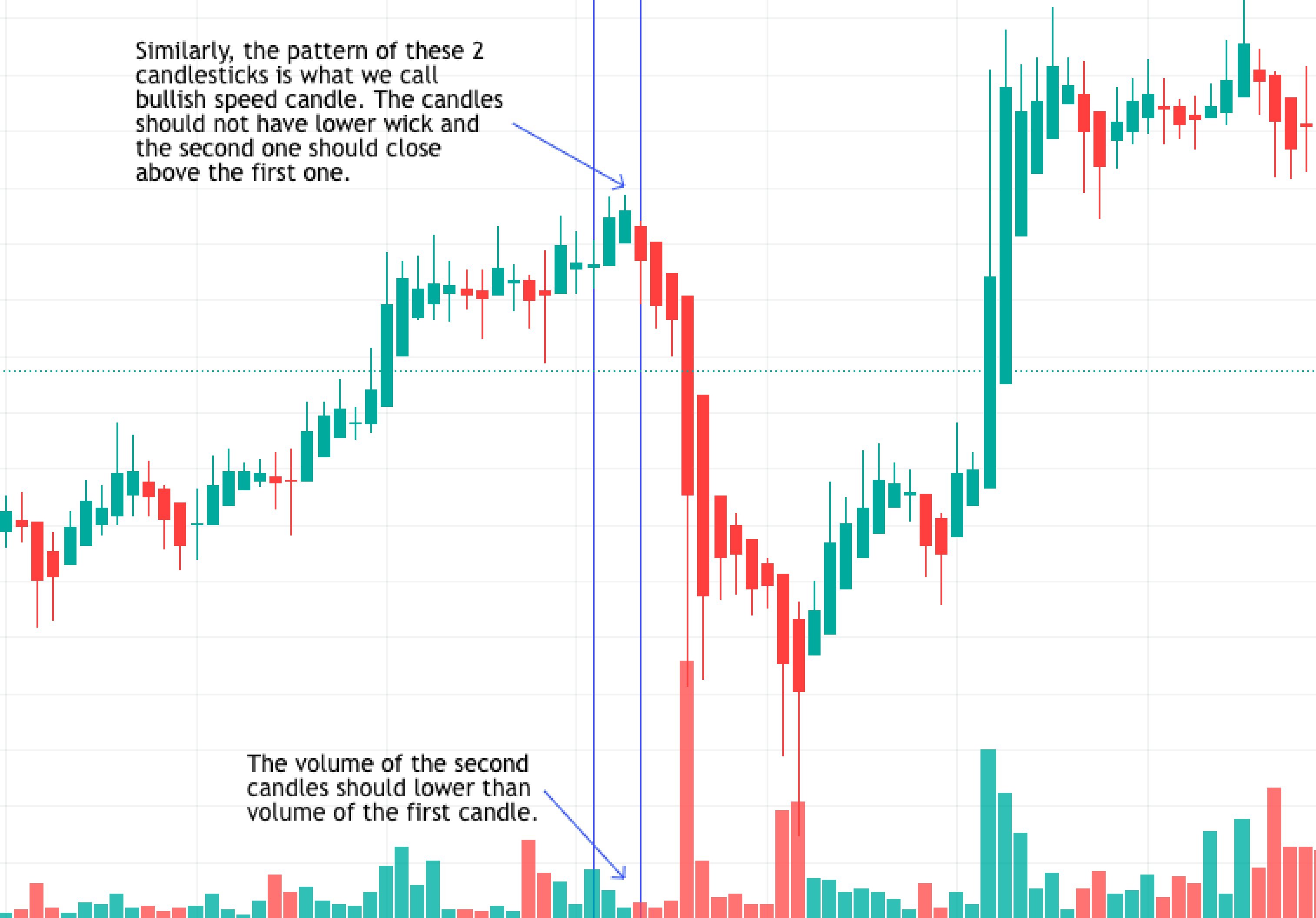
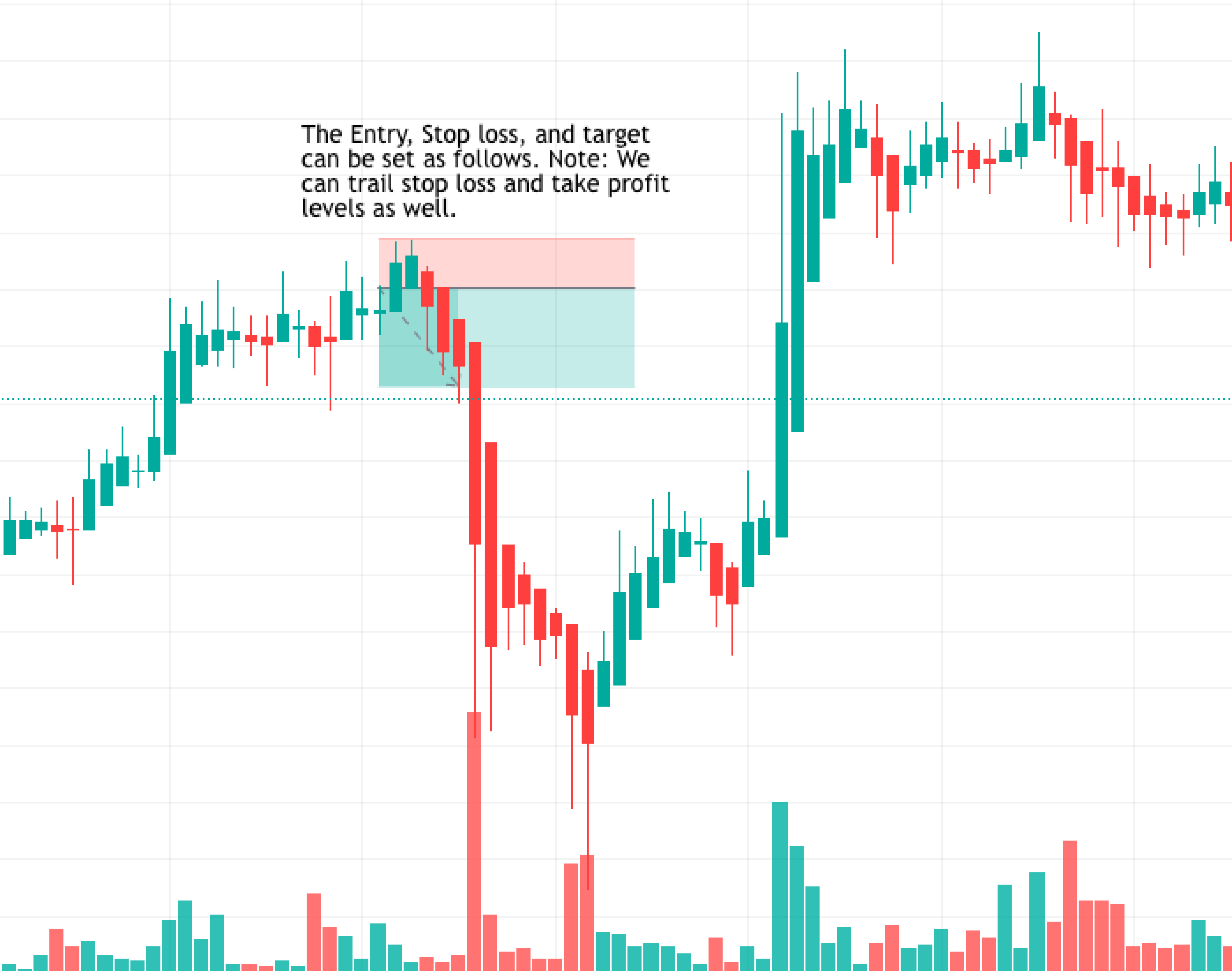

The 2 candles between the 2 vertical lines are what we call Bearish Speed Candles. Both candles should be red, with no upper wick and the second one should close below the first one.
The second candle should have lower volume than the first candle


Considering this pattern shows up,
We should set the entry level above
the high of the second candle, and
stop loss at the low of the second
candle. The ratio of take profit from
entry level to entry level from stop
less should be 2:1.
Entry level
Stop loss

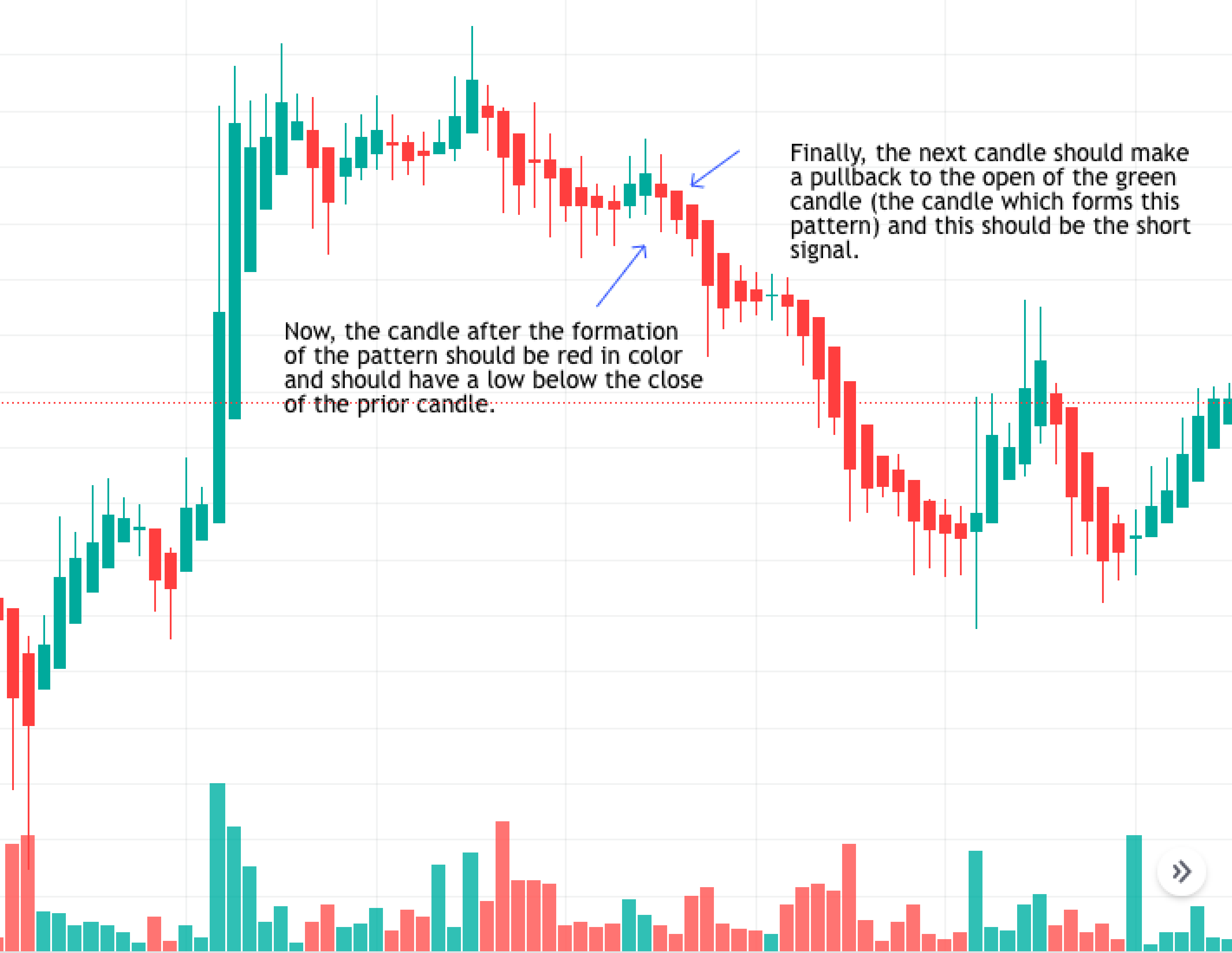

As can be seen over here.


Similarly, the pattern of these 2 candlesticks is what we call bullish speed candle. The candles should not have lower wick and the second one should close above the first one.
The volume of the second candles should lower than volume of the first candle.

Now, if the price goes below the entry point (the low of the second candle), this should be a short signal. We should not bother with the volume of the candle forming after this pattern.
Stop Loss
Entry Point


The Entry, Stop loss, and target can be set as follows. Note: We can trail stop loss and take profit levels as well.


The second strategy gives signal using formation of a single candle. This candle needs to bullish (green in color) with an upper wick and a lower wick and volume less than the volume of the prior candle.
Note: We should not bother with the color or the values of the prior candle.
Lower Volume


Finally, the next candle should make a pullback to the open of the green candle (the candle which forms this pattern) and this should be the short signal.
Now, the candle after the formation of the pattern should be red in color and should have a low below the close of the prior candle.


The stop should be set at the high of the green candle.
The entry level should be the open of the green candle.
The target from entry to entry from stop should have a ratio of 2:1.


Similarly, the reverse of the
bullish ranging candle would
be the bearish ranging candle
which should be red in color
with both upper and lower wick.
Lower Volume.


The next candle price should go above the high of the red candle.
And the candle after that should pullback to the open of the red candle. This should generate a long signal at that price.

The ratio of target from entry to entry from stop should be 2:1.
This should be entry level.
The stop would be the low of the red candle.