# ANNUKKA RISTINIEMI

# CONTACT

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EDUCATION	
PhD Economics, Paris School of Economics Supervisor: Daniel Cohen Jury: Philippe Martin, Richard Portes, Gilles-Saint Paul	2016
MSc Economics, Paris School of Economics	2010
MPhil Economics, University of Athens	2009
BSc Economics, Martin Luther Universitt	2007
EMPLOYMENT	
European Central Bank, Economist Monetary Policy Strategy, DG-Monetary Policy Monetary policy strategy analysis, DSGE modelling	2019 -
Sveriges Riksbank, Economist Modelling division, Monetary policy department Preparation of monetary policy proposals, forecasts and scenarios. Unconventional monetary policy analysis. Maintenance and development of DSGEs and BVARs. Research on monetary policy topics.	2015 -
European Central Bank, PhD Trainee Fiscal Policies division, DG-Economics Research on quantitative easing.	2015
Banque de France, Research Intern Department for International Macroeconomics Research on sovereign credit ratings and debt crises.	2011
CEPREMAP, Research Assistant to Daniel Cohen Research on economic growth and capital accumulation, and financial crises.	2010 - 2011
Banque de France, Research Intern Department for International Macroeconomics	2010
Martin Luther Universität, Research Assistant	2006 -2007
TEACHING (GUEST LECTURES)	
Stockholm School of Economics, PhD Economics New Keynesian models at the Riksbank	2016, 2018, 2019
Uppsala University, MSc Global studies Are economic models useful	2016, 2017
The Royal Institute of Technology, MSc Economics Monetary policy in practice	2016, 2017
Applied University of Seinäjoki, BSc Business Monetary policy in practice	2017

#### WORKING PAPERS

#### A shadow rate without a lower bound constraint

Sveriges Riksbank Working Paper. No. 355 with Rafael Barros de Rezende

## Quantitative easing and the price-liquidity trade-off

Sveriges Riksbank Working Paper. No. 335 with Marien Ferdinandusse and Maximilian Freier

## Credit ratings and debt crises

Banque de France Working Paper. No. 396 with Matthieu Bussière

## WORK IN PROGRESS

# Macroeconomic effects of unconventional monetary policy shocks

with Rafael Barros de Rezende

## Spillovers of uncertainty shocks and response of monetary policy

with Sebastian Ankargren

## Benefits of debt through liquidity

with Max Brès-Mariolle

#### CONFERENCES

- 2019 6th International Conference on Sovereign Bond Markets Invited: National Bank of Slovakia, Bank of Italy
- 2018 4th Oxford NY-Fed Monetary Economics conference, EABCN and Pompeu Fabra workshop Measuring the effects of unconventional monetary policy in data, DSGE workshop National Bank of Ukraine, Greater Stockholm Macro group
- 2017 Midwest Macro meetings, Riksbank
- 2016 EEA, Rimini Macro-Money-Finance workshop, 10th Joint French Macro workshop
- 2015 European Central Bank, Risk Management conference, 13th Infiniti conference on international finance, 8th Nordic Econometric meeting, Annual meeting of the Swiss society for economics and statistics

## DISCUSSIONS

- 2018 Dmytro Stoyko: Forward Guidance and Asset Prices under Heterogeneous Expectations at the 7th National PhD Workshop in Finance organised by Swedish House of Finance
- 2017 Andreas Schabert: Welfare-Enhancing Distributional Effects of Central Bank Asset Purchases at the Aggregate and Distributive Effects of Unconventional Monetary Policies conference organised by CEP, SNB, Gerzensee

## OTHER PROFESSIONAL ACTIVITIES

IFABS 2019: Member of the scientific committee

#### COURSES

- 2015 Advanced workshop for central bankers, by Christiano and others, Northwestern University
- 2017 Practical DSGE modelling, by Canova, EABCN

## REFEREEING

# **SKILLS**

Software Matlab, Dynare, LaTex, Julia, Stata, Eviews

Languages Finnish (mother tongue), English (fluent), Swedish (fluent) German (good), French

(good), Polish (intermediate)