

Suppose we have following equation below :

$$\ln\left(\frac{P}{(1-P)}\right) = b_0 + b_1x_1 + b_2x_2 + \dots + b_nx_n = y$$

We can say  $P$  is Probability of purchasing and  $1-P$  is probability of not purchasing.

And by the equation above  $\left(\frac{P}{(1-P)}\right)$  is called Odds.

We can derive the equation above and yields :

$$\ln\left(\frac{P}{(1-p)}\right) = y$$

$$\left(\frac{P}{1-p}\right) = e^y$$

$$\left(\frac{1-P}{P}\right) = \frac{1}{e^y}$$

$$\frac{1}{P} - 1 = \frac{1}{e^y}$$

$$\frac{1}{P} = \frac{1 + e^y}{e^y}$$

$$P = \frac{e^y}{1 + e^y}$$

**This is the final equation to find the probability of each object.**