

## ESCROW AGREEMENT

This Escrow Agreement ("Agreement") is made effective as of 2023-10-01 by and between:

Client: Arjav, residing at Sector-3, Delhi ("Client")

Freelancer: Sachin Sharma, residing at Sector-24, Mumbai ("Freelancer")

Aashwasan: Aashwasan, located at Delhi

WHEREAS, the Client and Freelancer entered into a Service Agreement dated 2023-09-01 whereby the Freelancer shall perform certain services ("Services") for the Client; and

WHEREAS, the parties wish to establish an escrow arrangement to secure the payment for Services rendered by the Freelancer;

NOW, THEREFORE, the parties agree as follows:

1. **\*\*Deposit of Funds\*\***

- The Client shall deposit an amount of 10,000 INR ("Escrow Funds") with the Escrow Agent.

- The Escrow Funds will be held until the Services are completed in accordance with the Service Agreement or until such time as other conditions specified herein are met.

2. **\*\*Release of Funds\*\***

- Upon confirmation by the Client that the Services have been satisfactorily completed, the Escrow Agent shall release the Escrow Funds to the Freelancer.

- In the event of a dispute, the Escrow Funds shall remain in escrow until the dispute is resolved per Section 5.

3. **\*\*Obligations\*\***

- **\*\*Client:\*\*** Must deposit the funds, review the completed work within 14 days, and notify the Escrow Agent of approval or dispute in writing.

- **\*\*Freelancer:\*\*** Must perform the Services in accordance with the Service Agreement.

- **\*\*Escrow Agent:\*\*** Shall act as a neutral party, hold the Escrow Funds securely, and release funds only in accordance with the terms set forth herein.

4. **\*\*Fees and Expenses\*\***

- The Escrow Agent shall charge a fee of 2%. Any additional expenses will be allocated to the Client.

5. **\*\*Dispute Resolution\*\***

- If the Client disputes the completion of Services, notice must be given to the Escrow Agent within 7 days.
- The parties agree to resolve disputes through good faith negotiations. If unresolved within 30 days, the dispute shall be submitted to binding arbitration in accordance with AAA Rules.
- During any dispute resolution process, the Escrow Funds shall remain with the Escrow Agent.

6. **\*\*Term and Termination\*\***

- This Agreement shall remain in effect until the Escrow Funds are either fully released or returned to the Client.
- Either party may terminate this Agreement by providing 15 days' written notice, subject to any outstanding obligations under the Service Agreement.

7. **\*\*Governing Law\*\***

- This Agreement shall be governed by and construed in accordance with the laws of INDIA.

8. **\*\*Miscellaneous\*\***

- This Agreement constitutes the entire understanding among the parties with respect to the subject matter herein.
- Any amendments must be made in writing and signed by all parties.
- If any provision of this Agreement is held to be invalid, the remaining provisions shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first above written.

_____	_____	_____
Arjav	Sachin Sharma	Aashwasan
Signature	Signature	Signature
Date: 2023-10-01	Date: 2023-10-01	Date: 2023-10-01