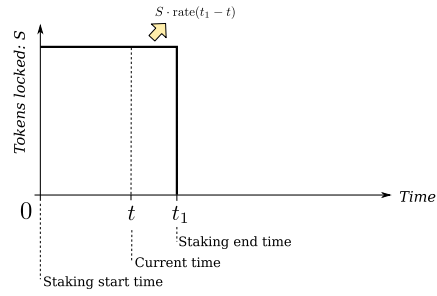
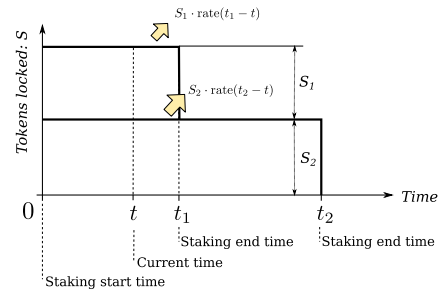


# Staking: step-wise unlock

April 10, 2018



(a) Ursula started staking at  $time = 0$  and right now is the moment  $time = t$ . Ursula commits to end staking at  $time = t_1$



(b) Ursula splits her stake  $S$  into two parts  $S_1 + S_2 = S$ . The part  $S_1$  is staked at the same rate as before, ending at  $t_1$ . The part  $S_2$  is extended in time up to  $t_2$  and has a higher reward rate