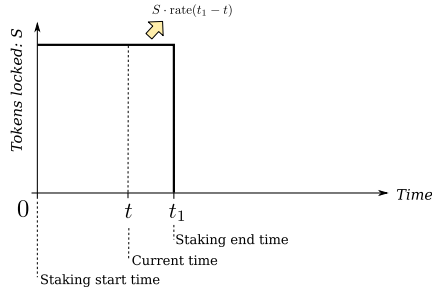


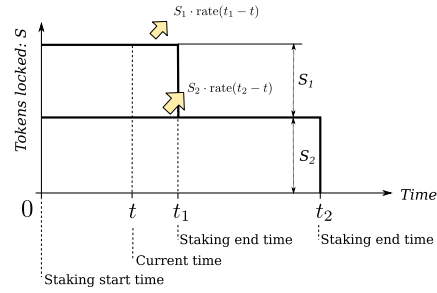
Staking: step-wise unlock

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Ursula stakes her tokens by locking until the time she specifies (t_1). If the current time is t , and if the function $\text{rate}(t_1 - t)$ calculates the minting rate depending on the time left to unlock, Ursula's reward rate will be $r = S \cdot \text{rate}(t_1 - t)$, where S is her stake (Fig.1a).



(a) Ursula started staking at $\text{time} = 0$ and right now is the moment $\text{time} = t$. Ursula commits to end staking at $\text{time} = t_1$



(b) Ursula splits her stake S into two parts $S_1 + S_2 = S$. The part S_1 is staked at the same rate as before, ending at t_1 . The part S_2 is extended in time up to t_2 and has a higher reward rate

At any time, Ursula can divide her stake S into parts $S_1 \dots S_n$ (increasing n by 1 at a time). Each substake should be sufficiently large: $S_i \geq S_{\min}$, and sum of all substakes is equal to S .

Current state of staking can be represented by pairs stake - unlocking time:

```
{
  □□□□t_1:□S_1,
  □□□□t_2:□S_2,
  □□□□...
  □□□□t_n:□S_n
}
```

Any part of the stake S_i can be split up into two pieces no less than S_{\min} where each piece S'_i and S''_i has unlock time no less than t_i , and $S'_i + S''_i = S_i$.