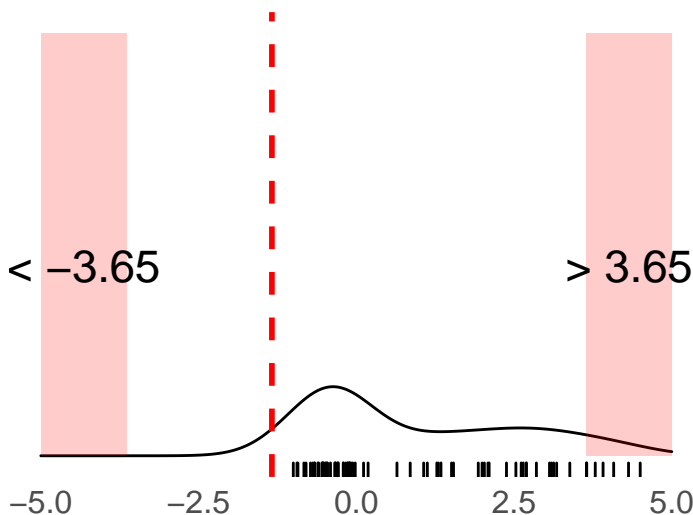
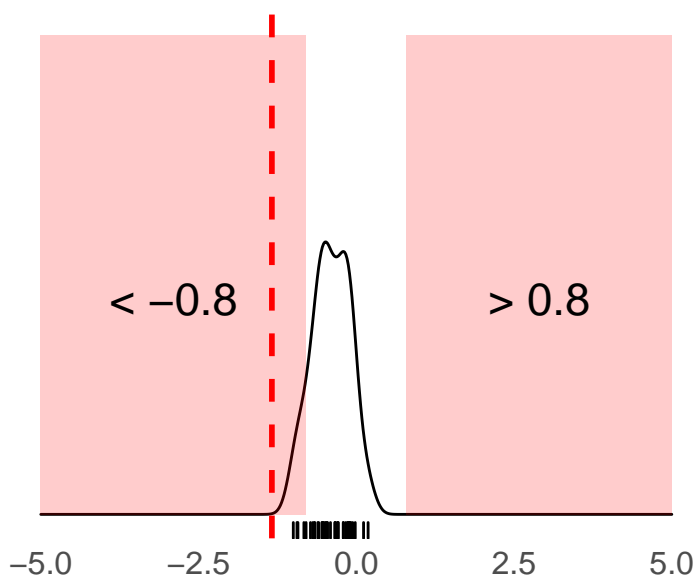


# Placebo distribution compared to ATE estimate in pre-period standard deviations

No Cohen's D restriction



0.25 Cohen's D restriction



Distribution of standardized difference  
for placebo donor pool