

GUANGZHOU ONETOUCH BUSINESS SERVICE CO., LTD.

Registered Address	Room 501, 88 Dingxin Road, Haizhu District	Mobile	+86 19705086295
Town	Guangzhou	Telephone	+86 19705086295
Province	Guangdong Province	Fax	N/A
Postal Code	510000	Email	corporate-governance@aidc.alibaba.com
Country	China	Website	N/A

Company Summery

Date registered	06-07-2016
Registration number	440108000137519
Legal form	Limited Liabilities Company
Company status	Active
Nature of Business	Import and export of technology goods, computer and computer parts, computer hardware, medical supplies and equipment, cleaning products, medical devices, poultry products, food products, tobacco products, international freight forwarding, fresh produce, healthcare and medical equipment, drugs, consulting, technology promotion services and other related products.

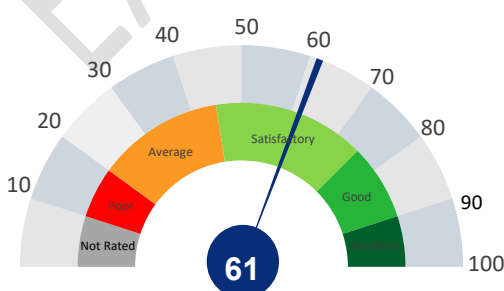
Executive Summery

Turnover 35,488,000	Total Asset 1,214,586,000	Shareholders' Equity -5,058,000
Authorized Capital 5,000,000	Paid-up Capital 5,000,000	Number of Employee 12+

* The figure and currency provided above are as per the financial information attached in the report.

Credit Information

CREDIT SCORE



KEY FACTORS

Rating	Satisfactory
Obtain Score	61
Risk index	Average
Payment trend	Normal
Reputation	Adequate
Financial condition	Sound

* Please refer to appendix

Inquiry Details

REFERENCES

Customer Name	AB BANK PLC	Delivery Date	December 09, 2024
Order Number	24120828	Customer Reference No	KIDS WORLD

INFORMATION

REMARKS

Name	GUANGZHOU ONE TOUCH BUSINESS SERVICE CO.,LTD.	Same As Verified Name
Address	Room 501, ,No.88 Dingxin Road, Haizhudistrict Guangzhou, China	Same As Registered Office Address
Country	China	Same As Verified Country Name

Company Details

Name	GUANGZHOU ONETOUCH BUSINESS SERVICE CO.,LTD.
Chinese Name	广州一达通企业服务有限公司
Registered Address	Room 501, 88 Dingxin Road, Haizhu District
City	Guangzhou
Province	Guangdong Province
Postal Code	510000
Country	China
Mobile	+86 19705086295
Telephone	+86 19705086295
Fax	N/A
Email	corporate-governance@aidc.alibaba.com
Website	N/A
Key Person	Qiu Zongbing (Managing Director & Manager)
Business Sector	Import and export of goods (except for exclusively controlled commodities); Technology import and export; Commodity wholesale trade (except licensed commodities); Commodity retail trade (except licensed commodities); Internet commodity retail (except licensed commodities); International freight forwarding; Computer wholesale; Computer parts5/20wholesale; computer retail; computer parts retail; computer parts retail; computer technology development and technical services; computer hardware research and development; computer technology transfer services; software wholesale; software retail; software development; software services; software technology promotion services; enterprise management consulting services; retail of medical supplies and equipment(excluding drugs and medical devices); professional cleaning, disinfection and sterilization of medical devices, equipment, medical and health materials and supplies; fruit retail; fresh poultry wholesale; fresh poultry retail; trade consulting services; supply chain management; logistics agency services; other meat retail (except pigs, cattle and mutton);fruit wholesale; trade agency; drug retail; radioactive drug retail; books, newspapers and periodicals retail; sales of formula food for special medical purposes; health food wholesale(specific business items are subject to the Food Business license); health food retail(specific business items are subject to the Food Business license); tobacco products wholesale; tobacco products retail; newspaper wholesale; licensed medical device business; pre-packaged food wholesale; pre-packaged food retail; alcohol wholesale; alcohol retail; radioactive drugs wholesale

Registration Details

Legal Form	Limited Liabilities Company
Registration Date	06-07-22016

Registration No	440108000137519
Issuing Authority	Market Supervision Administration - Haizhu District, Guangzhou City
Status	Active

Other Registration	Unified Social Credit Code
Registration No	91440116MA59DPF41T
Issuing Authority	Market Supervision Administration - Haizhu District, Guangzhou City
Status	Active

Share Capital

Authorized Capital	CNY 5,000,000
Paid-Up Capital	CNY 5,000,000

Shareholders

Name	SHEN ZHEN ONETOUCH BUSINESS SERVICE LTD.
% of shares	100.00 %
Capital Contributed	CNY 5,000,000
Investment Way	Capital
Address	301, Building S2, Ngari Yun Building, No.3239, Keyuan S. Road, Yuehai Sub-District, Nanshan District Shenzhen Guangdong, 518000 China

Board of Directors

Name	Qiu Zongbing
Chinese Name	邱宗冰
Board Title	Managing Director and Manager
Id Number	-
Nationality	Chinese
Gender	Male
Other Directorship(s)	ZHONGSHAN ONETOUCH BUSINESS SERVICE CO., LTD FOSHAN ONETOUCH BUSINESS SERVICE CO., LTD
Address	301, Building S2, Ngari Yun Building, No.3239, Keyuan S. Road, Yuehai Sub-District, Nanshan District Shenzhen Guangdong, 518000 China

Name	Feng Yunle
Chinese Name	冯云乐
Board Title	Supervisor
Id Number	-
Nationality	Chinese

Gender	Male
Other Directorship(s)	N/A
Address	301, Building S2, Ngari Yun Building, No.3239, Keyuan S. Road, Yuehai Sub-District, Nanshan District Shenzhen Guangdong, 518000 China

Management Team

Name	Qiu Zongbing
Job Title	Managing Director and Manager
Address	301, Building S2, Ngari Yun Building, No.3239, Keyuan S. Road, Yuehai Sub-District, Nanshan District Shenzhen Guangdong, 518000 China

Financial Outlook

INCOME STATEMENTS

Currency Chinese Yuan (CNY)			
Date of accounts	31-12-2021	31-12-2022	31-12-2023
Consolidation	Non-Consolidated	Non-Consolidated	Non-Consolidated
Period	12 months	12 months	12 months
Main income	35,488,000	35,908,000	39,983,000
Cost of sales	-	-	-
Gross profit (loss)	-	-	-
Total Profit	1,287,000	-114,000	529,000
Profit (loss) before tax	-	-	-
Income tax	0	14,000	62,000
Net profit (loss)	1,287,000	-128,000	467,000

BALANCE SHEET

Currency Chinese Yuan (CNY)			
Date of accounts	31-12-2021	31-12-2022	31-12-2023
Consolidation	Non-Consolidated	Non-Consolidated	Non-Consolidated
Period	12 months	12 months	12 months
Net trade accounts receivable:	-	-	-
Inventories:	-	-	-
Total assets:	1,214,586,000	1,157,455,000	963,050,000
Total liabilities:	1,219,644,000	1,163,800,000	969,268,000
Equity:	-5,058,000	-6,345,000	-6,218,000

Total Liabilities and Owner's Equity:	1,214,586,000	1,157,455,000	963,050,000
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KEY RATIOS

Financial year	31-12-2021	31-12-2022	31-12-2023
Profitability ratio			
Return on Assets (%)	0.11	-0.01	0.05
Net profit margin (%)	3.63	-0.36	1.17
Operation Capacity			
Turnover of total assets	0.03	0.03	0.04
Solvency			
Liabilities to assets ratio (%)	100.42	100.55	100.65
Development Capacity			
Yearly Growth of Operating Income (%)	-1.17	-10.19	-
Yearly growth of total assets (%)	4.94	20.19	-

FINANCIAL GRAPHS

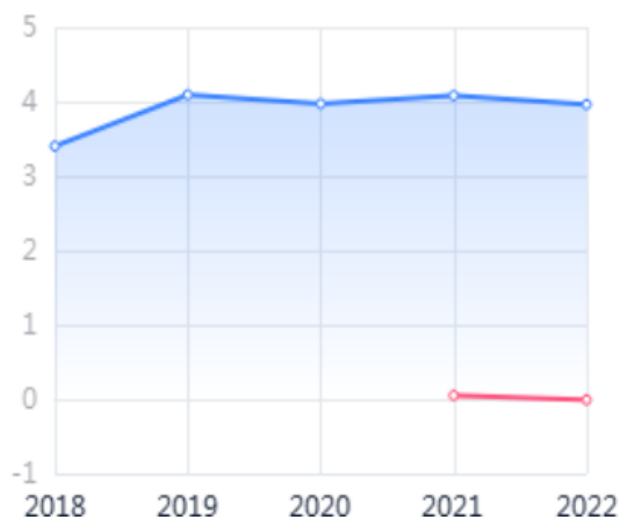
Return on net assets (%)

— Industry Average



Return on total assets (%)

— Industry Average — Subject



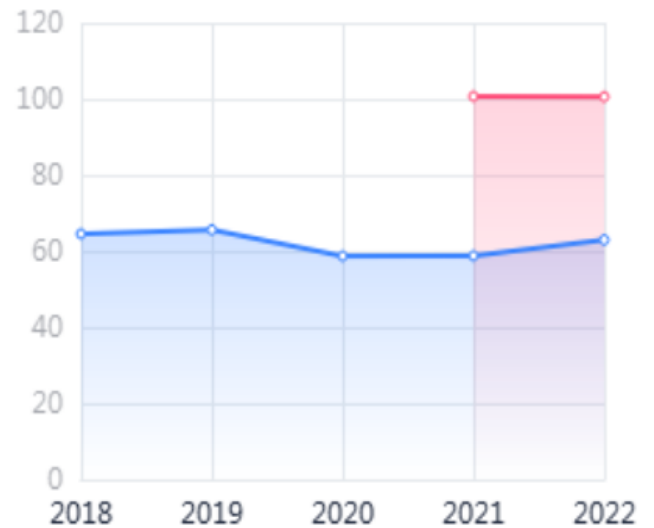
Gross Profit Margin (%)

— Industry Average



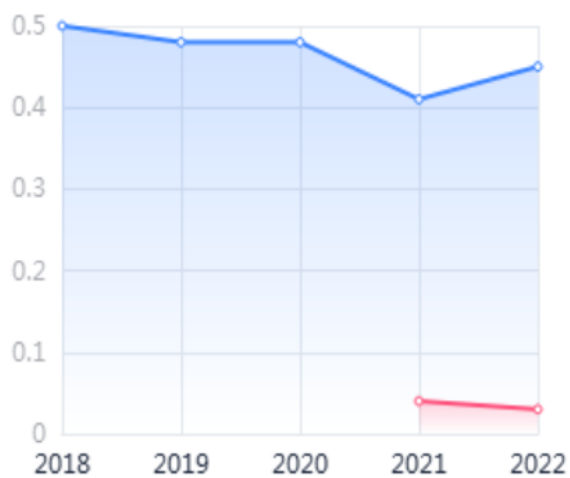
Liabilities to assets ratio (%)

— Industry Average — Subject



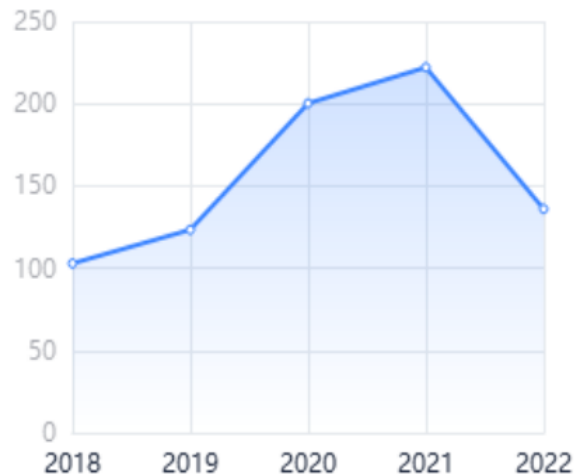
Turnover of total assets

— Industry Average — Subject

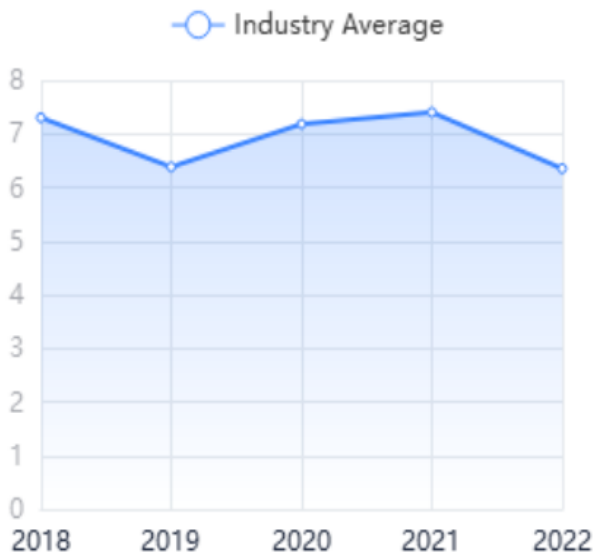


Turnover days of account receivable

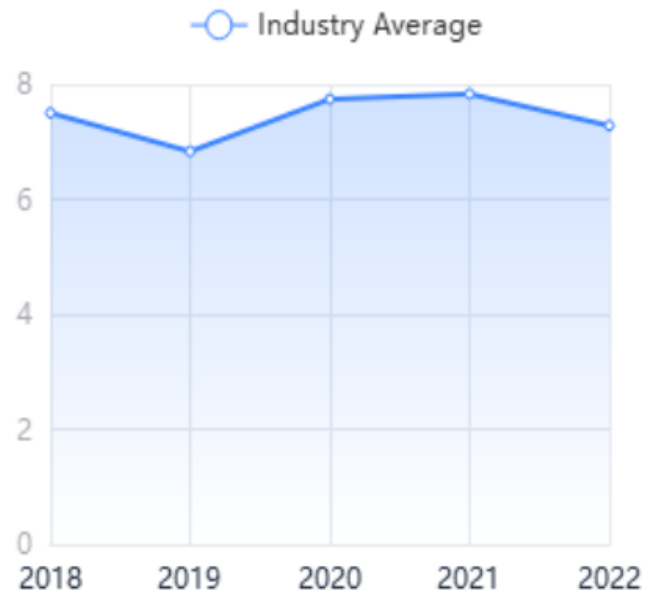
— Industry Average



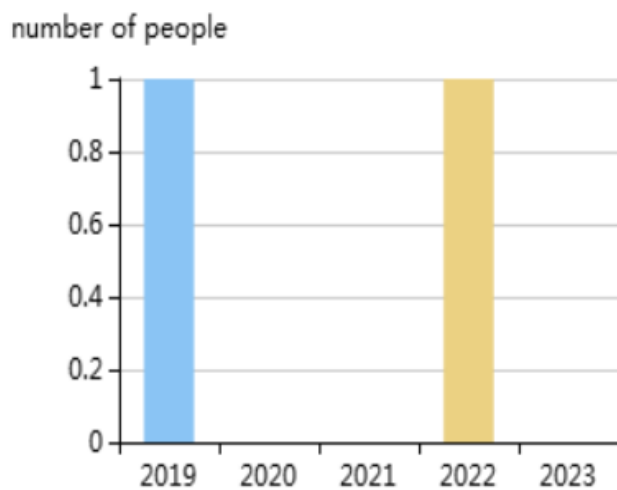
Yearly Growth of Operating Income (%)



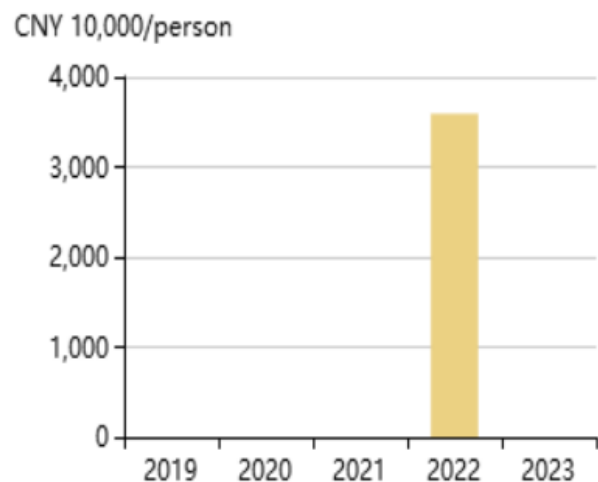
Yearly Growth of Total Assets (%)



Employee number registered in AIC

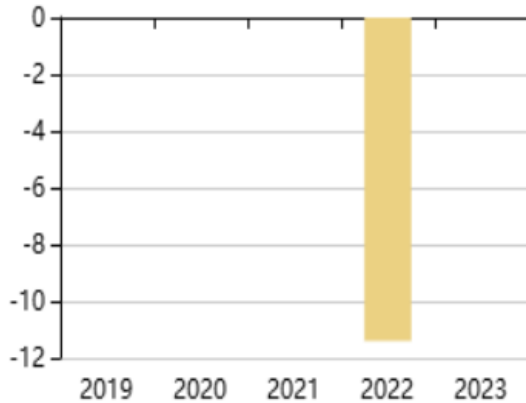


Per Capita Output



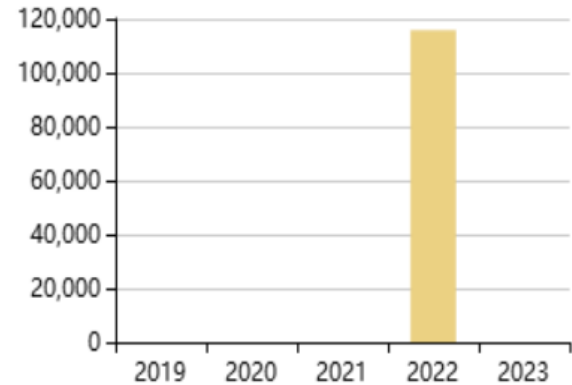
Per Capita Profit

CNY 10,000/person



Total Assets Per Capita

CNY 10,000/person



Economic Outlook

Overview

China has been one of the world's fastest-growing economies for several decades, with a focus on export-led growth, infrastructure development, and urbanization. Some key points to consider about China's economic outlook include:

Growth Rate: China's economic growth had been gradually slowing down from the rapid doubledigit figures seen in the early 2000s to a more sustainable pace of around 6-7% in the years leading up to 2021. The government has been aiming to shift from high-speed growth to higher-quality growth with an emphasis on innovation, consumption, and services.

Structural Reforms: The Chinese government has been implementing structural reforms to address issues like overreliance on exports, environmental concerns, and income inequality. These reforms aimed to rebalance the economy towards domestic consumption and services, rather than solely relying on manufacturing and exports.

Debt Concerns: China's rapid economic growth was accompanied by a buildup of debt in various sectors, including government, corporate, and household debt. Managing and deleveraging this debt while maintaining economic stability has been a challenge for the Chinese government.

Trade Relations: China's trade relationships with other countries, particularly the United States, have been a significant factor affecting its economic outlook. Trade tensions and tariff disputes between China and the US, along with concerns about intellectual property theft and market access, have added uncertainty to China's economic future.

Technology and Innovation: China has been investing heavily in technology and innovation to transition from being a manufacturing hub to a global technology leader. Initiatives like "Made in China 2025" have highlighted the country's ambition to become a dominant player in sectors like artificial intelligence, robotics, and advanced manufacturing. © Credilit Limited 2024. All rights reserved

Page 113 Demographic Challenges: China faces demographic challenges due to an aging population and a shrinking workforce. The one-child policy that was in place for decades has led to a skewed age distribution, which could impact the labor market, social services, and economic growth.

Environmental Concerns: Rapid industrialization and urbanization have led to severe environmental issues in China, including air and water pollution. The government has been increasingly focused on environmental sustainability and transitioning to cleaner energy sources.

GDP	<p>The economy of the People's Republic of China is a socialist market economy, or a mixed economy, incorporating industrial policies and strategic five-year plans. China has the world's largest economy when measured in terms of purchasing power parity (USD 37 trillion in 2024), and the world's second-largest economy as measured by nominal GDP in USD terms (USD18.3 trillion in 2024). In per capita terms, GDP ranks 70th out of 192 countries measured - qualifying China as a developing, "newly industrialized", or "upper-middle income" country.</p> <p>China is also the world's largest manufacturing industrial economy and exporter of goods. China accounts for 17% of the world's population but 35% of global manufacturing output, and its production exceeds that of the nine next largest manufacturers combined. The nation's economy is characterized by the development and use of advanced technology - on many measures, China leads the world in research output and successful patent applications, a robust education system that produces high school students which lead the world in objective test scores on international rankings, an advanced infrastructure - China has the world's longest, densest and most extensive high-speed rail network spanning 46,000 kilometers and connecting 550 cities, and a substantially cashless society where digital payments heavily predominate as the primary mode of transaction.</p> <p>China's economy is well-integrated into the rest of the world, and China has the world's largest foreign-exchange reserves worth \$3.1 trillion. If the foreign assets of China's state-owned commercial banks are included, then the value of China's reserves rises to nearly \$4 trillion</p>
Reserve	<p>The foreign exchange reserves of China are the state of foreign exchange reserves held by the People's Republic of China, comprising cash, bank deposits, bonds, and other financial assets denominated in currencies other than China's national currency (the renminbi). As of October 2024, China's foreign exchange reserves totaled US\$3.261 trillion, which is the highest foreign exchange reserves of any country.</p>

Payment Information

PURCHASE TERMS

Local	Cash Credits 14-30 days
Imports	Credits 30 days net

SALES TERMS

Local	Cash Credits 14-30 days
Exports	Credits 30 days net
Debt Collections / Judgements	No negative information was found.

PAYMENT EXPERIENCES

Payment behavior:	As trade references were not supplied, the Subject's payment track record history CANNOT BE ACCURATELY DETERMINED, but payments are believed to be PROMPT.
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Corporate Affiliations

Name	Ali Baba Group
Type	Affiliated as Group
Address	Room 308, Floor 3, Building No.5, No.699 Wangshang Road, Zhanghe Sub-district Binjiang District Hangzhou, Free Trade Test Area Zhejiang 310052 China

Property & Assets

Remarks	The registered office of the subject is situated at the aforementioned address.
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Company Outlook

Overview	<p>Guangzhou Onetouch Business Service Co., Ltd. is a prominent service-oriented company based in China, dedicated to facilitating efficient trade and business solutions. It operates as a subsidiary of Alibaba Group and is closely associated with its sister companies all of which are integral components of the Alibaba ecosystem.</p> <p>Guangzhou Onetouch Business Service Co., Ltd. benefits from the technological innovations and extensive global reach of the Alibaba Group. It focuses on empowering SMEs and simplifying complex trading operations, making it a vital link in China's trade facilitation sector.</p> <p>The company exemplifies Alibaba Group's mission to "make it easy to do business anywhere," fostering growth for enterprises by integrating technology, expertise, and global connectivity.</p>
Company Symbol	

Business Operations

Products	<p>Below is comprehensive breakdown and clarification of the Guangzhou Onetouch Business Service Co., Ltd., product line:</p> <p>Trade and Retail</p> <ul style="list-style-type: none"> • Import and Export: Goods (excluding exclusively controlled commodities). • Wholesale and Retail: <ul style="list-style-type: none"> ○ Commodities (excluding licensed commodities). ○ Internet-based retail (excluding licensed commodities). ○ Fresh produce: fruits, poultry, and other meats (excluding pigs, cattle, and mutton). ○ Pre-packaged foods, alcohol, tobacco products. ○ Medical supplies and equipment (excluding drugs and medical devices). ○ Books, newspapers, periodicals. ○ Formula food for special medical purposes. ○ Health food (subject to licensing requirements). <p>Technology and Software</p> <ul style="list-style-type: none"> • Computers and Accessories: <ul style="list-style-type: none"> ○ Wholesale and retail of computers and computer parts. ○ Development and R&D of computer technology and hardware. ○ Technical services and technology transfer. • Software: <ul style="list-style-type: none"> ○ Wholesale, retail, development, and service offerings. ○ Technology promotion services. <p>Logistics and Supply Chain</p> <ul style="list-style-type: none"> • Freight and Agency Services:
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	<ul style="list-style-type: none"> International freight forwarding. Trade consulting, trade agency, logistics agency, and supply chain management services. <p>Specialized Services</p> <ul style="list-style-type: none"> Professional Services: <ul style="list-style-type: none"> Cleaning, disinfection, and sterilization of medical devices and materials. Enterprise management consulting. Healthcare and Medical: <ul style="list-style-type: none"> Licensed medical device business. Retail of drugs, including radioactive drugs. <p>Regulatory-Specific Activities</p> <ul style="list-style-type: none"> Some operations, such as health food wholesale/retail, formula food, and tobacco/alcohol trading, require specific licensing or are subject to regulatory approvals. <p>This structure reflects a dynamic and diversified business model designed to operate across multiple industries. If this description relates to a particular company or context, I can further refine or adapt it!</p>
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Main Market	Asia, Europe, United States
Patent	Patent for utility models: 20 Invention patent: 3
Copyright	Total Records: 4
Authentication Information	Total Records 4
Import/Export Permit	Yes

Banking Information

Bank Name	Bank of China Guangzhou Development Zone Branch Office
Account Number	732867575643
Vat/Tax Status	Active

Branch Office

Name	Haizhu Branch Office
Type	Operating Office Address
Address	Room 2702, No 83 Pazhou Avenue Haizhu District Guangzhou 510200 China

Subsidiary/Sister Concern/ Associated Company

Name	SHEN ZHEN ONETOUCHBUSINESS SERVICE LTD.
Type	Parent Company
Address	405 4th Floor Qiaoxi Rd. No 2 Rongshan Neighborhood Committee

	Shunde China
Name	Hao Yue Enterprise Management Co., Ltd.
Type	Parent Company
Address	Room 308, Floor 3, Building No.5, No.699 Wangshang Road, Zhanghe Sub-district Binjiang District, Hangzhou, Free Trade Test Area Zhejiang 310052 China
Name	ZHONGSHAN ONETOUCH BUSINESS SERVICE CO., LTD
Type	Associated Company
Address	405 4th Floor Qiaoxi Rd. No 2 Rongshan Neighborhood Committee Shunde China
Name	FOSHAN ONETOUCH BUSINESS SERVICE CO., LTD
Type	Associated Company
Address	405, Floor 4, No.2, West Road, Bridge Rongguirongshan Neighborhood Committee Shunde District Foshan 528306 China

Trademarks

Remarks	The subject didn't have any trademark filed.
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Legal Filings / Sanctions

LEGAL FILINGS

Bankruptcy filings	None Found.	
Court judgements	Name	GUANGZHOU ONETOUCH BUSINESS SERVICE CO.,LTD.
	File No.	(2022) YUE 01 Min Zhong 6721
	Position	Defendant
	Hearing Court	Guangzhou Intermediate People's Court No. 46 court
	Date Type	Trial Date
	Date	2022-5-9
	Cause	Liquidation Liability Disputes
	Name	GUANGZHOU ONETOUCH BUSINESS SERVICE CO.,LTD.
	File No.	(2022) YUE 01 Min Zhong 6721
	Position	Defendant
	Hearing Court	Guangzhou Intermediate People's Court No. 46 court
	Date Type	Trial Date
	Date	2022-5-5
	Cause	Liquidation Liability Disputes

	Name	GUANGZHOU ONETOUCH BUSINESS SERVICE CO.,LTD.
	File No.	(2022) YUE 01 Min Zhong 6721
	Position	Defendant
	Hearing Court	Guangzhou Intermediate People's Court No. 46 court
	Date Type	Trial Date
	Date	2022-4-18
	Cause	Liquidation Liability Disputes
	Name	GUANGZHOU ONETOUCH BUSINESS SERVICE CO.,LTD.
	File No.	(2021) YUE 0103 Min Chu 11062
	Position	Plaintiff
	Hearing Court	Guangzhou Liwan District People's Court No. 12 Court
	Date Type	Trial Date
	Date	2021-12-23
	Cause	Disputes over creditors 'interests and responsibilities
	Name	GUANGZHOU ONETOUCH BUSINESS SERVICE CO.,LTD.
	File No.	(2021) YUE 0103 Min Chu 11062
	Position	Defendant
	Hearing Court	Liwan District People's Court of Guangzhou City, Guangdong Province, the 12th Court
	Date Type	Trial Date
	Date	2021-11-1
	Cause	Disputes over creditors 'interests and responsibilities
Tax liens	None Found.	
Legal cases	Name	GUANGZHOU ONETOUCH BUSINESS SERVICE CO.,LTD.
	File No.	(2022) YUE 01 Min Zhong 6721
	Hearing Court	Intermediate People's Court of Guangzhou City, Guangdong Province
	Court Type	Intermediate People's Court
	Cause of Action	Liquidation Liability Disputes
	Position	Respondent
	Date of Closing	2022-09-08
	Name	GUANGZHOU ONETOUCH BUSINESS SERVICE CO.,LTD.
	File No.	(2021) YUE 01 Zhi 7666
	Hearing Court	Intermediate People's Court of Guangzhou City, Guangdong Province
	Court Type	Intermediate People's Court
	Position	Execution Applicant
	Date of Closing	2022-01-18
	Name	GUANGZHOU ONETOUCH BUSINESS SERVICE CO.,LTD.
	File No.	(2018) YUE 01 Zhi 5373 Zhi Yi
	Hearing Court	Intermediate People's Court of Guangzhou City, Guangdong Province
	Court Type	domestic non-foreign arbitration award
	Position	Execution Applicant
	Date of Closing	2019-03-28
Other	None Found.	

SANCTIONS

OFAC	None Found.
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EU	None Found.
UN	None Found.
BIS	None Found.
Other	None Found.

Remarks	Searches covering the names of the Subject and its major corporate shareholders (holding 25% or more of the Subject's share capital or votes) were conducted using Sanctions Lists published by the American Office of Foreign Assets Control (OFAC), the European Union (EU), the United Nations (UN), and the Bureau of Industry and Security (BIS).
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COUNTRY CORRUPTION PERCEPTIONS INDEX

Year	2023	Growth	2022	Growth	2021
Score	42/100	▼	45/100	▲	45/100
Rank	72/180	▼	65/180	▲	66/180

Remarks	Adapted or reprinted from Corruptions Perceptions Index. Copyright 2023. Transparency International: the global coalition against corruption. Used with permission. For more information, visit http://www.transparency.org
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Investigation Notes

Source	The subjects official, group, local business directories and government and business information portals.
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Information Partners

Overview	Our partnership with the five largest credit reporting agencies in the world underscores our understanding of the importance of your credit decisions. Through this alliance, we aim to provide you with risk-free, seamless, and optimistic credit decisions. Our partners possess a robust global network that ensures the accuracy of all our information. Here are our esteemed partners:
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 CRIF Solutions (India) Private Limited	 Dynamic Business Information Limited	 Gladtrust Management Co Ltd	 Professional Partner SIA	 MNS Credit Management Group Private Limited
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Appendix

The definitions of Credilit Limited credit ratings are given as follows:

RATING	SCORE	RISK LEVEL	SUGGESTION
Excellent	90-100	Very Low	Extending very large or large credit can be done with relatively lenient terms.
Good	75-89	Low	Fairly large credit can be extended with standard terms.
Satisfactory	45-74	Average	Moderate credit requires close monitoring.
Average	20-44	Higher than Average	Small credit or credit should be minimized whenever possible.
Poor	10-19	High Risk	Credit is not recommended; transactions should be conducted on a cash-on-delivery basis.

Not Rated	00-09	Undetermined	Additional information is required to propose a credit rating.
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Credilit carefully considers five key dimensions to evaluate a company's credit rating, namely the subject's financial strength, company character, management competence, operation capacity, and external background. These factors are taken into comprehensive consideration to provide a thorough assessment of the creditworthiness of the company.

RATING	DESCRIPTION
Financial Strength	The comprehensive analysis incorporates several key factors, namely solvency, profitability, operational capacity, and development capacity. Furthermore, it involves a meticulous comparison between the subject and the industry average financial index. These aspects carry a weight ranging from 10% to 30% within the overall evaluation.
Company Character	The comprehensive analysis includes an examination of the subject's character, which may be influenced by transaction records, judicial records, administrative supervision information, tax records, and operational status, among others. This aspect carries a weight of 20% to 25% in the overall evaluation.
Management Competence	The comprehensive analysis encompasses an assessment of the subject's shareholder background and strength, as well as the background and strength of related companies and management experience. This aspect holds a weightage of 20% to 25% in the overall evaluation.
Operation Capacity	The comprehensive analysis entails an examination of the subject's current operational condition, encompassing aspects such as products, history, staff scale, intellectual property, and business size. This analysis holds a weightage of 20% to 25% in the overall evaluation.
External Background	As part of the comprehensive analysis, an evaluation is conducted on the external factors that may impact the subject, encompassing the industry background, location background, competitors, and other relevant aspects. This analysis carries a weightage of 10% to 15% in the overall assessment.

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