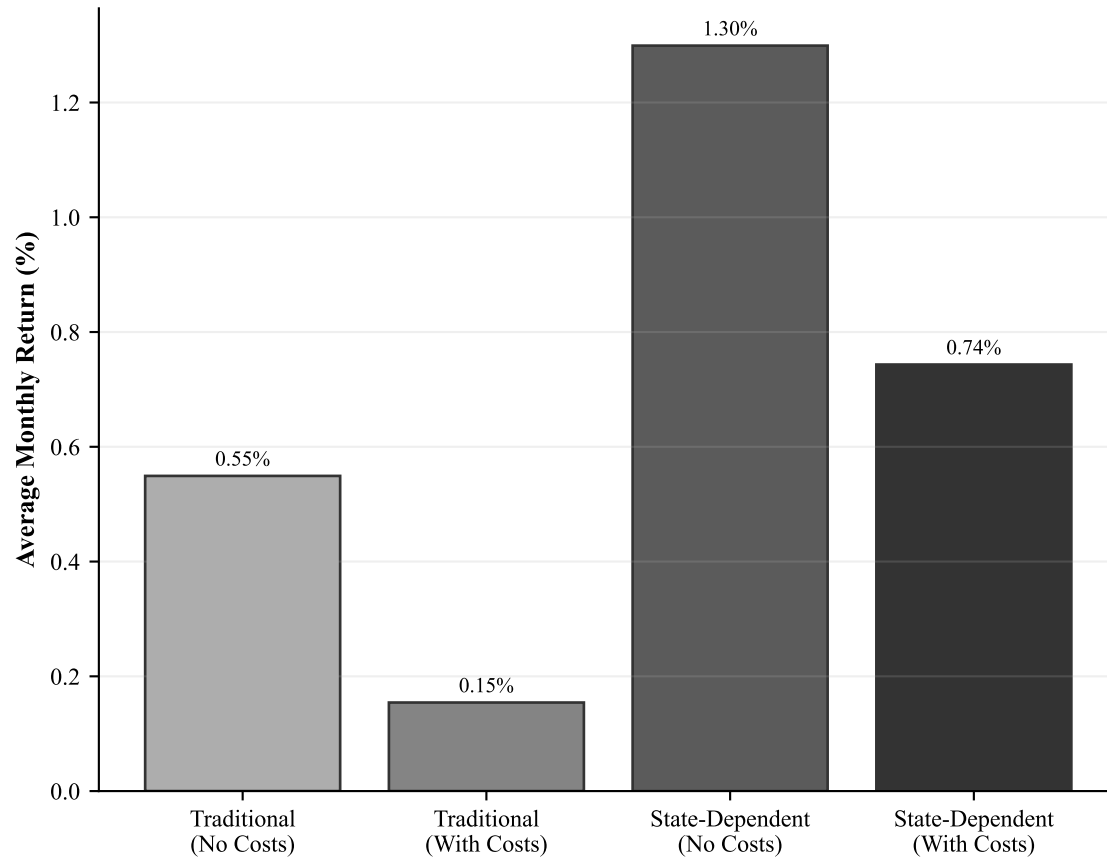
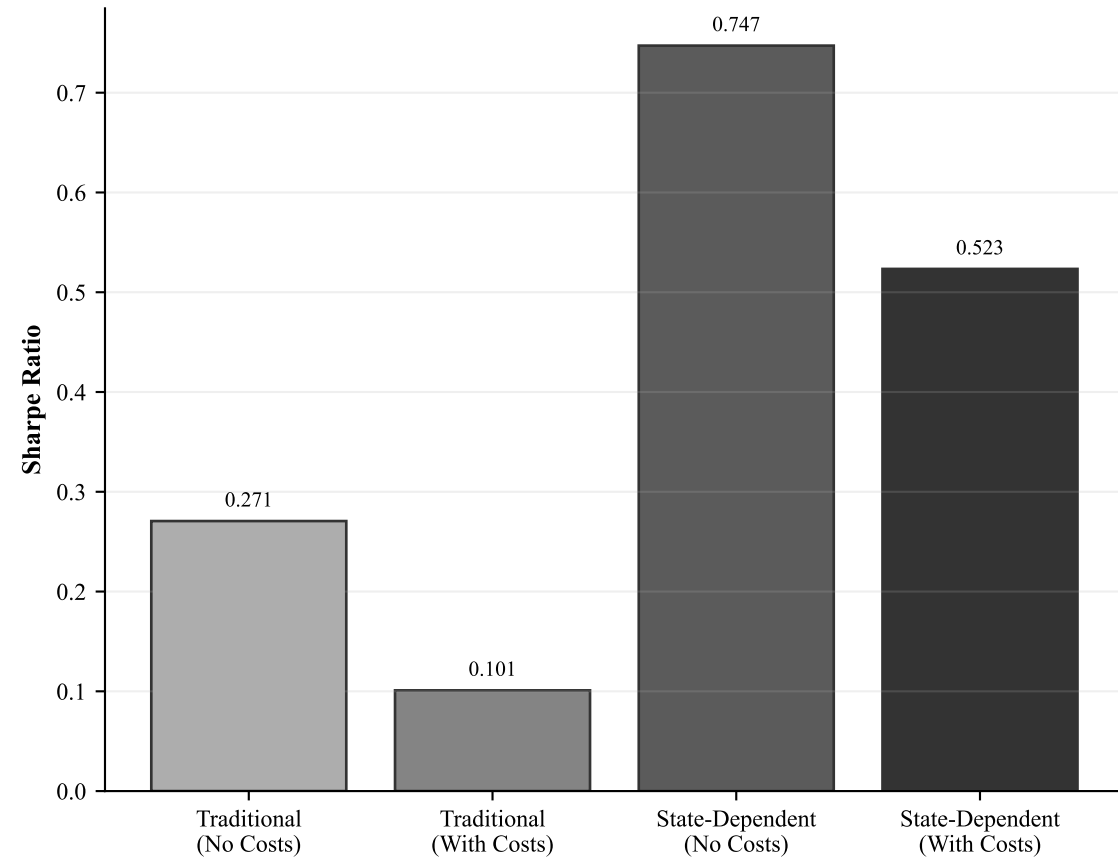


# Performance Breakdown: Four-Strategy Comparison

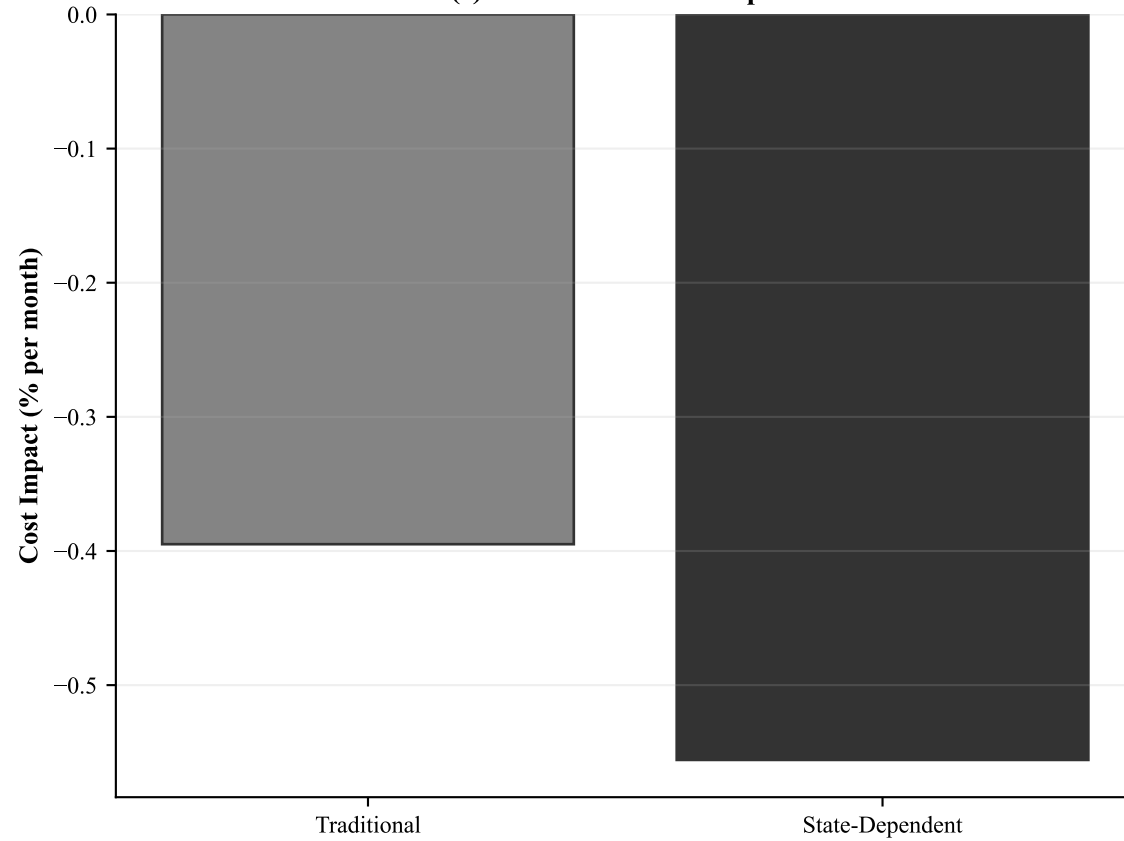
(a) Average Monthly Returns



(b) Risk-Adjusted Performance



(c) Transaction Cost Impact



(d) Downside Risk

