

Inputs

Historical Returns

Asset Class 1

Asset Class 2

⋮

Asset Class n

Capital Market Assumptions

$E(r_{\text{Asset Class 1}})$

$E(r_{\text{Asset Class 2}})$

⋮

$E(r_{\text{Asset Class } n})$

$\sigma_{\text{Asset Class 1}}$

$\sigma_{\text{Asset Class 2}}$

⋮

$\sigma_{\text{Asset Class } n}$