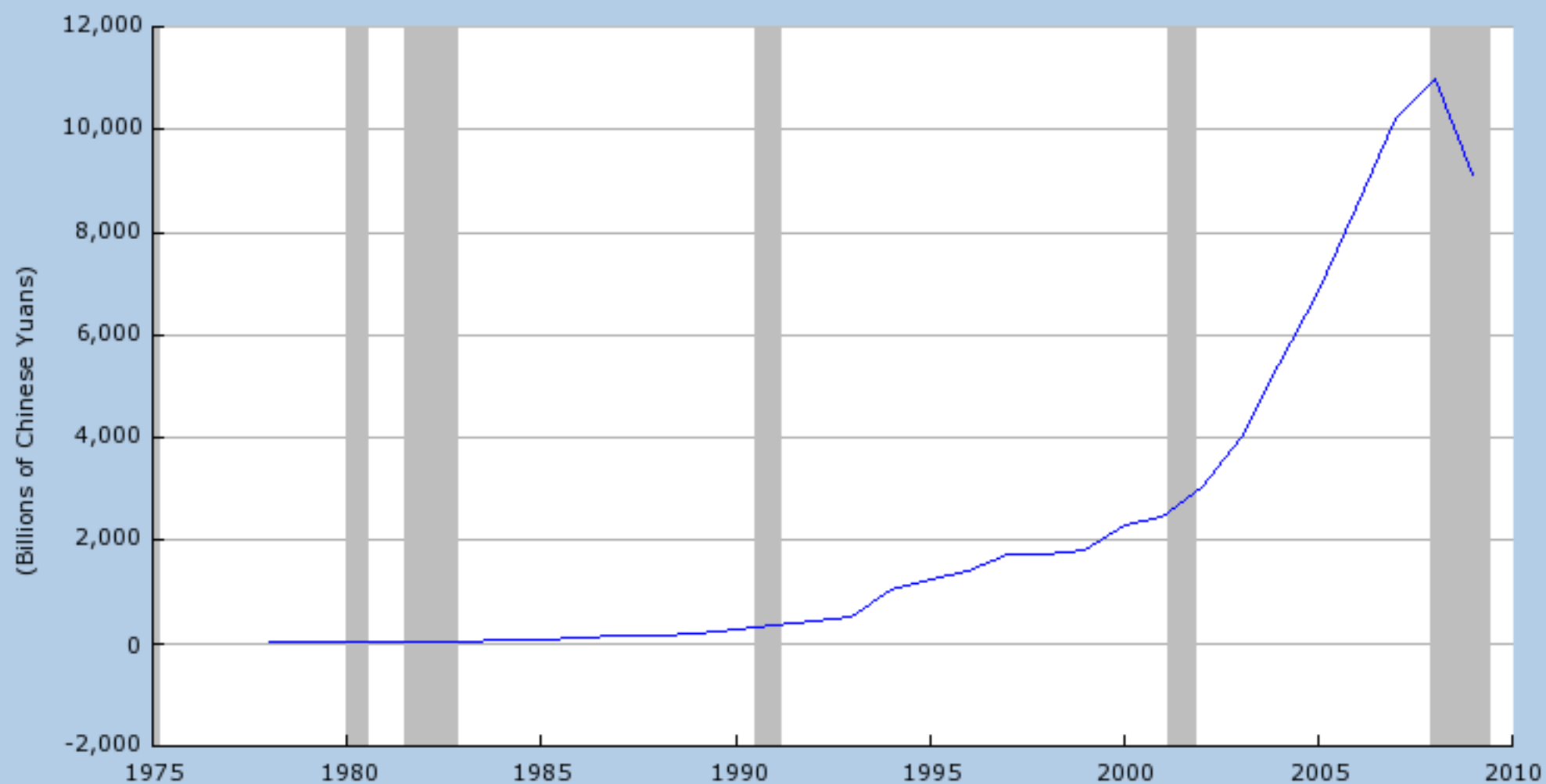


Exports of Goods and Services in China (CHNEXPORTADSMEI)  
Source: Organisation for Economic Co-operation and Development



Shaded areas indicate US recessions.  
2012 research.stlouisfed.org