

If you're at risk of missing an EMI payment on a personal loan, consider the following options:

1. **Contact the Lender**: Many banks offer temporary relief or restructuring for financial hardships.
2. **Restructuring Options**: You may request a lower EMI or extend the loan tenure to reduce monthly payments.
3. **Loan Moratorium**: Some financial institutions provide a temporary pause on payments under specific conditions.
4. **Balance Transfer**: If interest rates are high, transferring the loan to another lender with better terms can help.
5. **Avoid Late Fees & Credit Impact**: A missed payment can lower your credit score and incur penalties. Always communicate early with the lender.

If you foresee prolonged financial issues, consulting a financial advisor can provide tailored solutions.