# Case/s for the IP and NDA’s to be used in the Innovation Center.

There are really 4 cases that need to be encapsulated in the NDA and IP document

## Case 1 – Student Idea

IP belongs to the student and Neumont and others on the team agree.

NDA needs to be developed for both Neumont and students working on the team developing the project.

Neumont has not rights to revenue generated by the idea but they do have marketing rights to advertise the assistance they provided in the development of the idea.

## Case 2 – Capstone Projects

IP on all capstone projects belongs to the student.

If after a period of time the student does not want to develop the idea, Neumont has the rights to take over IP and use it for learning outcomes in classes and also market if desired.

NDA needs to be developed for both Neumont and students working on the team developing the project.

## Case 3 – Graduate Students

If a graduate student has an idea that Neumont can assist in developing (whether it be their capstone idea or a new idea), the student retains all IP. Neumont however does have the rights to a return of a designated total amount that will come from profit after the successful launch of the idea.

NDA needs to be developed for both Neumont and those working on the team developing the project.

## Case 4 – Professors and Staff

Professors or staff who use Neumont resources to develop and launce an idea retain IP rights but will be required to provide a designated total amount of return on any profit generated by the idea. In addition, Neumont has marketing rights to identify the assistance they provided in the success of the idea.

NDA needs to be developed for both Neumont and those working on the teams developing the idea.