libzerocoin User Guide

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1 Introduction

This manual describes libzerocoin, an implementation of the cryptographic components of the Zerocoin protocol.

2 Using libzerocoin

The libzerocoinlibrary is designed to integrate with a Bitcoin/Litecoin style client, and performs the base cryptographic operations necessary to integrate Zerocoin with the client. These operations include generation/veri cation of coins, as well as generation/veri cation of spend signatures. Roughly speaking, the use of Zerocoin proceeds according to the following steps:

- 1. **Parameter setup.** All Zerocoin clients in a deployment must share a single parameter N where N is a 2048-3072 bit modulus such that N=p-q where p and q are large safe prime numbers (i.e., p=2p'+1, q=2q'+1 for primes p',q'). Once N has been generated, the underlying values p,q,p',q' can and should be destroyed.
 - In addition to N, all clients must agree on a security level k (an integer 80), as well as a canonical value of one zerocoin (measured in the underlying currency).
- 2. Coin generation. To Mint a zerocoin, a client rst generates a new coin c using operations in the libzerocoin library.
 - Once the coin is Minted, the client must now format and transmit a ZEROCOIN_MINT transaction to the network, using routines not present in libzerocoin. This transaction is similar to a normal Bitcoin/Litecoin transaction: it consists of inputs combining to the value of one zerocoin. Unlike a standard transaction, this transaction does not provide any outputs. Instead it simply embeds the Zerocoin value c.