

Origins of English Colonization 1497-1585



Replica of John Cabot's Ship, Matthew



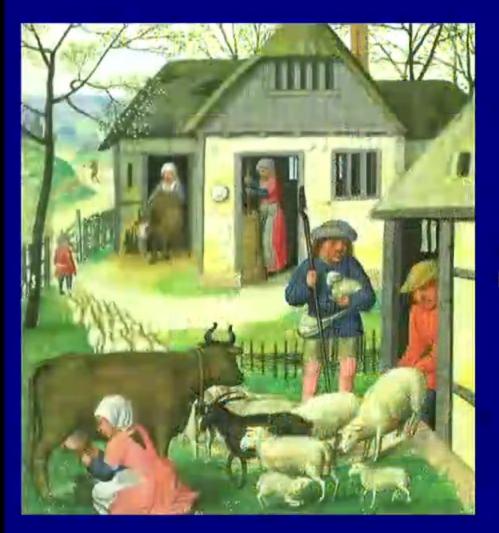
England in 1492

An Under-developed Country

Exported
Raw Materials
(wool) and Imported
Manufactures (cloth)

More Sheep than Men (c. 2.1 million people)

[Spain had c. 6.5 millions]



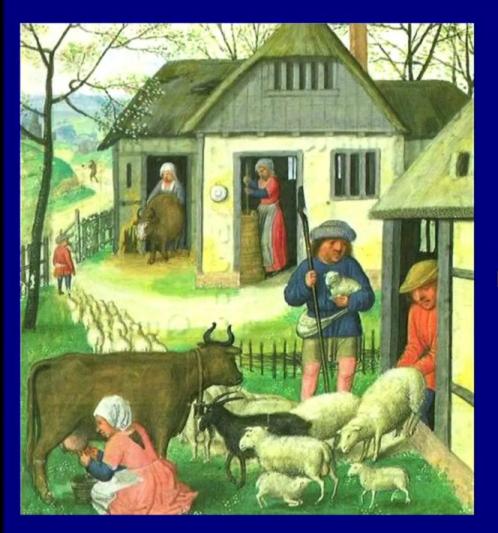
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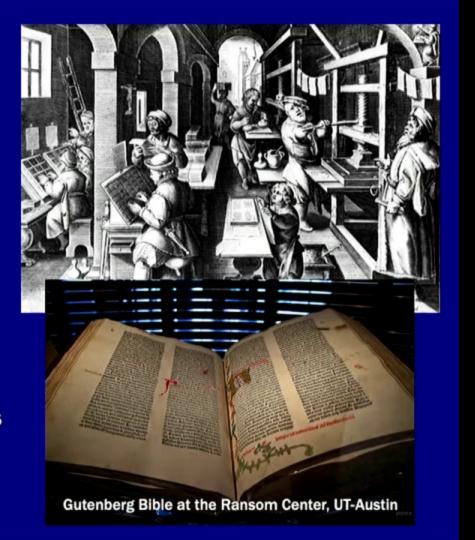
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Printing and Progress

England lagged far behind other parts of Europe.

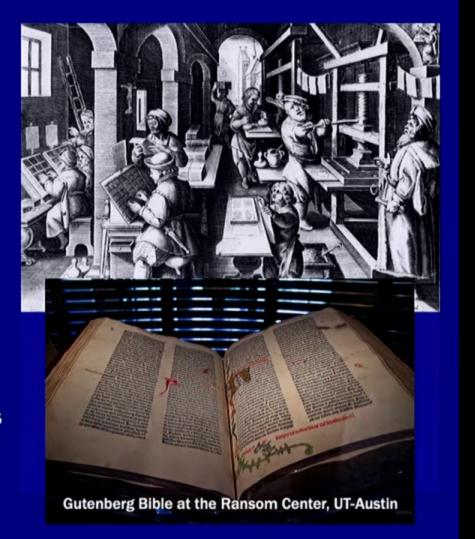
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Causes of England's Transformation



Portrait of Sir Richard Saltonstall and Family, 1636 (High Mortality was part of everyday life)

Population Growth 1500-1600 grew >2x (From 2 to 4 million) [6.5 million by 1650]

Causes:
New World Foods?
(Columbian Exchange)
Potatoes, Beans,
Maize (corn)

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Growth of London



1500 – c.50,000 (2.5% of English population)

1650 - c. 500,000 (10% of English population)

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Economic Growth



A winner

Causes:

Rising Population =
Greater Demand
Increased Money Supply
(New World Silver?)

Inflation (c. 2% per year)
Between 1500-1650,
Prices grow Six Fold
"Price Revolution"

Winners: Merchants,
Tenants with Fixed Rents
Losers: Workers,
Landowners with Fixed
Rents

Economic Growth



A loser

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