

Origins of English Colonization 1497-1585



Replica of John Cabot's Ship, Matthew

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Replica of John Cabot's Ship, Matthew



An Under-developed Country

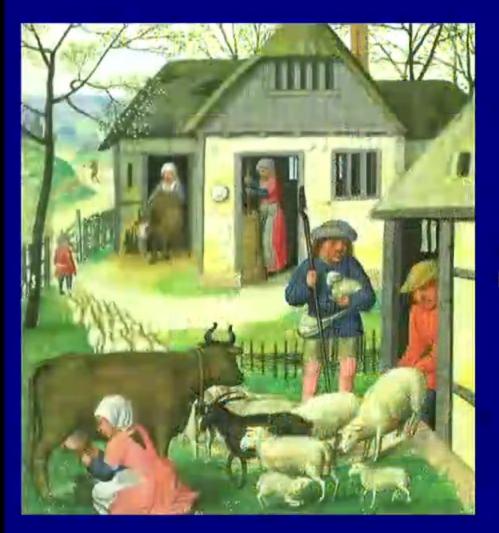
Exported
Raw Materials
(wool) and Imported
Manufactures (cloth)

More Sheep than Men (c. 2.1 million people)

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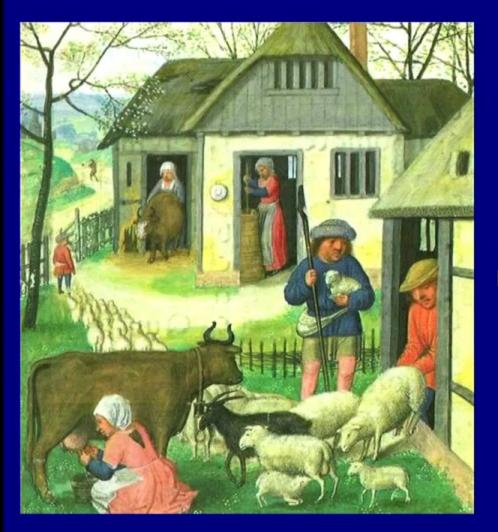
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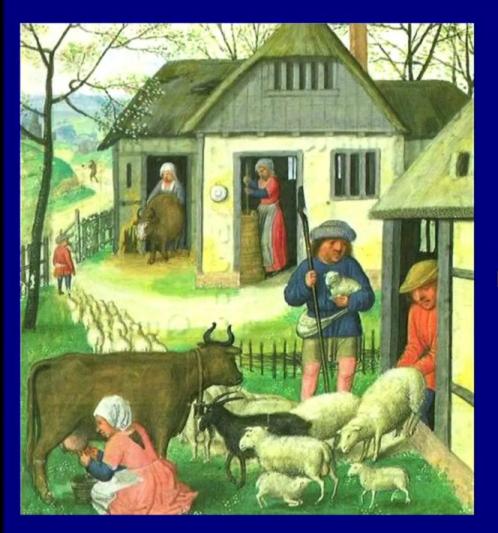
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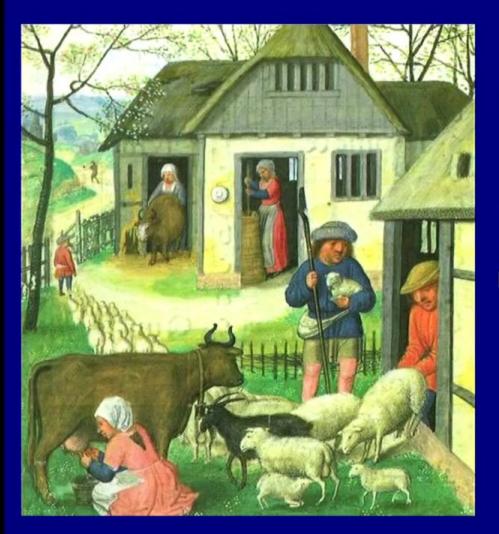
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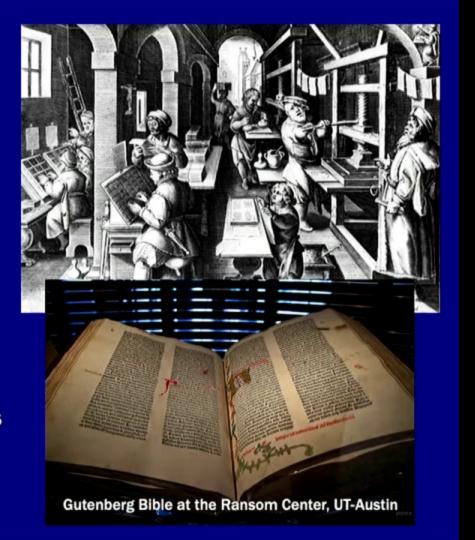


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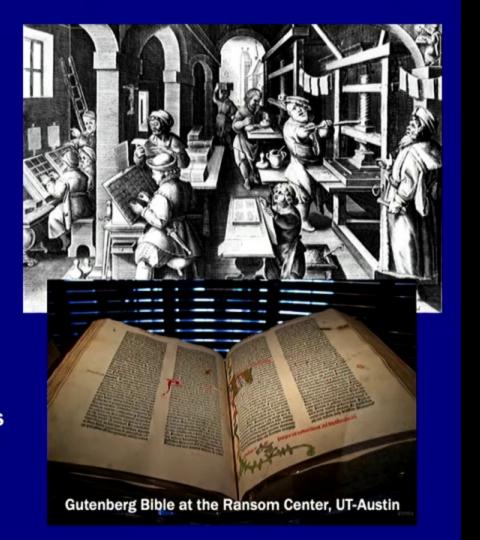
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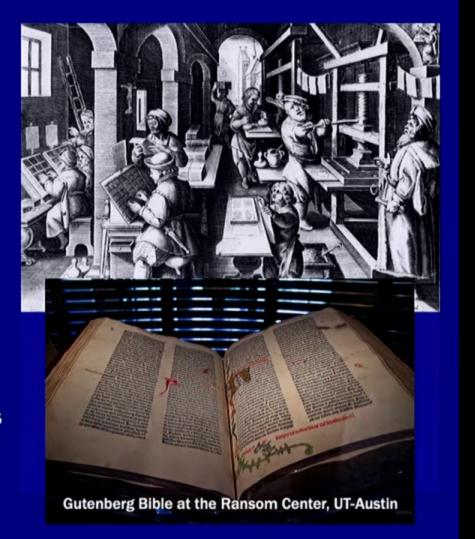
England lagged far behind other parts of Europe.



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Portrait of Sir Richard Saltonstall and Family, 1636 (High Mortality was part of everyday life)

Population Growth 1500-1600 grew >2x (From 2 to 4 million) [6.5 million by 1650]

Causes:
New World Foods?
(Columbian Exchange)
Potatoes, Beans,
Maize (corn)



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Pros: Increasing demand stimulates economy Cons: underemployment, homelessness, and poverty



1500 – c.50,000 (2.5% of English population)

1650 - c. 500,000 (10% of English population)



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- **1500** c.50,000 (2.5% of English population)
- 1650 c. 500,000 (10% of English population)

Causes: Constant Migration from the Countryside Early Modern London had more deaths than births "The Great Drain"

Like mega-cities in developing World today? Effects: An Enormous Market for food, coal, etc.

Stimulated Economic Growth



Economic Growth



A winner

Causes:

Rising Population =
Greater Demand
Increased Money Supply
(New World Silver?)

Inflation (c. 2% per year)
Between 1500-1650,
Prices grow Six Fold
"Price Revolution"

Winners: Merchants,
Tenants with Fixed Rents
Losers: Workers,
Landowners with Fixed
Rents

Economic Growth



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