

# Impact of Increase in STT On Our Funds

**In this Budget- FY27, STT has been increased in F&O Segment**

Instrument	Earlier STT	Revised STT
Futures	0.02%	0.05%
Option- Premium	0.10%	0.15%
Exercise of Options	0.13%	0.15%

Probable Impact of increased STT on Kotak Arbitrage Fund Returns	%
Incremental increase in STT	0.03%
Average Arbitrage Exposure in Arbitrage Fund* (Last 2 Year Average)	76%
Impact on Return (Rollover) <sup>^</sup>	0.0228%
Impact on Return - (20% Portfolio Churn Assumed)	0.0046%
<b>Total Impact on Return Annualized</b>	<b>0.33%</b>

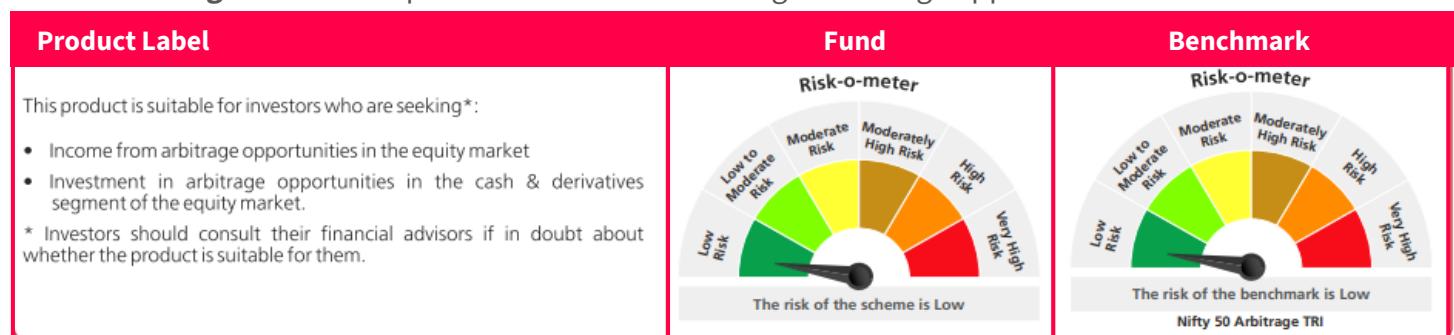
Probable Impact on Other :	Average Arbitrage Position (Last 2 yrs)	Annualized Return Impact (Due to increase in STT)
Kotak Equity Savings Fund	27%	0.10%
Kotak Balanced Advantage Fund	13%	0.05%
Kotak Multi Asset Allocation Fund	7%	0.03%
Kotak Multi Asset Omni FOF	1%	0.00%

Returns shown above are solely to illustrate the impact of STT & should not be construed as a guarantee of future performance.  
STT – Securities Transaction Tax.

- \*Fund Manager can reduce the exposure up to 65% in Kotak Arbitrage Fund. So, effective incidence on account of STT increase could be lower.
- <sup>^</sup>Fund Manager may seek higher arbitrage spread to compensate for increase in STT.

## Riskometer

**Kotak Arbitrage Fund** - An open ended scheme investing in arbitrage opportunities



## Riskometer

**Kotak Multi Asset Allocation Fund** - An Open Ended Scheme investing in Equity, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Equity &amp; Equity related Securities, Debt &amp; Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is High Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)</p>

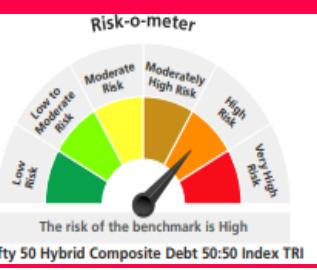
For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

**Kotak Multi Asset Omni FOF** - An open-ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic schemes including Gold ETFs schemes)

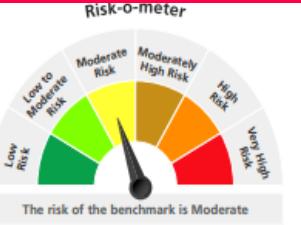
Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Equity &amp; Equity related Securities, Debt &amp; Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is High Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)</p>

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**Kotak Balanced Advantage Fund** - An open ended Dynamic Asset Allocation Fund

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Wealth creation over a long period of time.</li> <li>Investment in equity, equity related securities &amp; debt, money market instruments while managing risk through active allocation.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is High Nifty 50 Hybrid Composite Debt 50:50 Index TRI</p>

**Kotak Equity Savings Fund** - An open ended scheme investing in equity, arbitrage and debt

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income from arbitrage opportunities in the equity market &amp; long term capital growth</li> <li>Investment predominantly in arbitrage opportunities in the cash &amp; derivatives segment of the equity market and equity &amp; equity related securities</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Moderately High</p>	 <p>The risk of the benchmark is Moderate NIFTY Equity Savings TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

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Investors should consult their Financial Advisors if in doubt about whether the product is suitable to them.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**