

HARIBHAKTI & CO. LLP

Chartered Accountants

The Trustees
Child Rights and You
Anand Estate,
189/A, Sane Guruji Marg,
Mumbai - 400 011

1. We have examined the attached Balance Sheet as at March 31, 2016, Income and Expenditure Account, Receipts and Payments Account for the year ended on that date and a summary of significant accounting policies and other explanatory information annexed thereto of Child Rights and You (the 'Trust') having FCRA Registration No. 083780207 dated 23.03.1985 in so far as those pertain to its Foreign Contribution Regulation Account (FCRA) Accounts, prepared by the Trust, with the books and records of the Trust as produced to us for our examination. Preparation of financial statements in accordance with Foreign Contribution (Regulation) Act, 2010 (the 'Act') is the responsibility of the Trust. Our responsibility is to verify these financial statements in accordance with the said Act.
2. Our examination was carried out in accordance with the auditing standards generally accepted in India and the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI).
3. Based on our examination as mentioned in paragraph 2 above and as per the information and explanations given to us, we certify that:
 - The brought forward balance of foreign contributions with the Trust as at April 01, 2015 in FCRA Account No. 149010100096690 with Axis Bank was Rs. 3,85,17,020.
 - Foreign contributions amounting to Rs. 7,88,62,700 (including donation in kind worth Rs. 77,880) was received during the period April 01, 2015 to March 31, 2016.
 - Interest accrued on foreign contribution amounting to Rs. 1,17,54,426 was received by the trust during the financial year 2015-16.
 - The balance of unutilised foreign contribution with the Trust at the end of the financial year 2015-16 was Rs. 1,26,35,617 in FCRA Account No. 149010100096690 with Axis Bank.
 - The Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of Foreign Contribution (Regulation) Act, 2010 read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
 - The information contained in the Balance Sheet and Statement of Receipts and Payment is correct to the best of our knowledge and belief.



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- The Trust has utilized the foreign contribution received for the purposes it is registered under Foreign Contribution (Regulation) Act, 2010.

This certificate has been issued at the request of the Trust to whom it is addressed solely in the context of its obligation to submit Form FC 4 for the year ended March 31, 2016 to the Ministry of Home Affairs of India, and should not be used by any other person or for any other purpose, without obtaining our prior written consent.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No. 103523W / W100048

Atul Gala
Atul Gala
Partner
Membership No. 048650



Place: Mumbai
Date: 28th September, 2016

Add: 701, Leela Business Park,
Andheri Kurla Road,
Andheri (East), Mumbai - 400 059

CRY - Child Rights and You
FCRA A/C # 149010100096690 with Axis Bank

Balance Sheet as at March 31, 2016

Liabilities	As at March 31, 2016	(Amount in Rupees)	
		Assets	As at March 31, 2016
Trust Fund or Corpus (Refer Schedule - I)	17,780,353	Accrued Interest Balance with FCRA bank account	7,444,663
Income and Expenditure Account (Refer Schedule - II)	102,733,540	Fixed Assets (Refer Schedule - V)	12,635,617
Other earmarked funds (Refer Schedule - III)	37,017,692	TDS receivable	70,092
Other liabilities and provisions (Refer Schedule - IV)	1,189,043	Investments (Refer Schedule - VI)	2,986,505
		Other receivables (Refer Schedule - VII)	135,000,000
Total	158,720,628		583,751
			158,720,628

Notes to the accounts - Schedule VIII

The schedules and notes to accounts referred to above form an integral part of the Balance Sheet

In terms of our certificate of even date

For **Haribhakti & Co. LLP**
Chartered Accountants
ICAI Firm Registration No.0103523W/W100048

Dala H
Atul Gala
Partner
Membership No. 048650
Place : Mumbai
Date : 28 SEP 2016

Puja Marwaha
Puja Marwaha
Chief Executive
For CRY - Child Rights and You

Ratan Battiboi
Ratan Battiboi
Trustees
Director - Finance



Place : Mumbai
Date : 28 SEP 2016

Income and Expenditure Account for the year ended March 31, 2016

Expenditure	For the year ended March 31, 2016	Income	(Amount in Rupees)
			For the year ended March 31, 2016
Project disbursals	24,087,797	Donations	24,822,970
Awareness Costs	17,764,816	Donations in Kind	77,880
Audit Fees	286,876	Interest income	12,399,967
Bank charges	218,031	Unspent balances received	351,207
Personnel Costs	34,999,129	Donations received against Earmarked Funds	
Fees	32,345	- Direct Project Fund (Schedule III)	
Printing & Stationary	500		
Depreciation	7,788		
Amount transferred to Reserve or Specific Funds: - Direct Project Fund (Schedule III)	53,677,999		
		Deficit carried over to Balance Sheet	39,745,258
Total	131,075,281	Total	131,075,281

Notes to the accounts - Schedule VII

The schedules and notes to accounts referred to above form an integral part of the Income & Expenditure Account

In terms of our certificate of even date

For **Haribhakti & Co. LLP**

Chartered Accountants
ICAI Firm Registration No. 0103523W/W100048

Atul Gala

Atul Gala
Partner
Membership No. 048650

Place : Mumbai
Date : 20 SEP 2016

For CRY - Child Rights and You

Puja Marwaha

Puja Marwaha
Chief Executive
Ratan Bathboi
Ratan Bathboi
Trustees

Place : Mumbai
Date : 20 SEP 2016



Receipts and Payments account for the year ended March 31, 2016

Receipts	For the year ended March 31, 2016	Payments	(Amount in Rupees)
Opening Balance	₹ 38,517,020		For the year ended March 31, 2016
Donations and grants	78,784,265	Project disbursals	64,984,169
Unspent balances received	381,000	Investments Made	67,000,000
Investments matured	54,140,662	Bank charges	218,031
Deposits Matured	23,616,055	Awareness Costs	17,620,226
Interest Income	997,709	Printing & Stationary	500
Other Income	555	Personnel costs	33,647,542
		Fees	29,555
		Audit Fees	130,626
		Previous Year Other Liabilities	171,000
		Closing balance	12,635,617
Total	196,437,266	Total	196,437,266

Notes to the accounts - Schedule VIII

The schedules and notes to accounts referred to above form an integral part of the Receipts and Payment Account

In terms of our certificate of even date

For **Haribhakti & Co. LLP**
Chartered Accountants
ICAI Firm Registration No. 0103523W/W100048

Atul Gala
Atul Gala
Partner
Membership No. 048650

Place : Mumbai
Date : 20 SEP 2016



For CRY - Child Rights and You

Ratan Batliboi
Ratan Batliboi
Trustees

Puja Marwaha
Puja Marwaha
Chief Executive

Sridhar Guduthur
Sridhar Guduthur
Director - Finance

Place : Mumbai
Date : 20 SEP 2016

CRY - Child Rights and You

Schedule forming part of the Balance Sheet

Trust Fund Corpus as at March 31, 2016

Schedule - I

Particulars	(Amount in Rupees)	Amount
Corpus Grant		
Balance as per last Balance Sheet	17,780,353	
Donation Received during the year	-	
Less : Utilisation of Corpus	17,780,353	
		-
Corpus as at March 31, 2016		17,780,353

[Signature]



CRY-Child Rights and You		Schedule II
Income and Expenditure account for the year ended 31st March 2016		(Amount in Rupees)
Particulars		Amount
Balance as at 1st April 2015		134,864,589
Less : Excess of expenditure over income for the year		39,745,258
		95,119,331
Add: Salary related Liabilities transferred to Local account) [Refer Note 9 on Schedule VIII]		1,351,587
Add: Income transferred to Local account) [Refer Note 10 on Schedule VIII]		550,550
Add: Prior Period disbursals utilised through Income and Expenditure Account [Refer Note 2 & 3 on Schedule VIII]		5,960,081
Add: DPF disbursals routed through Income and Expenditure Account (Net) (Schedule III) [Refer Note 4 & 6 on Schedule VIII]		1,073,010
less: Income transferred from Local account) [Refer Note 7 on Schedule VIII]		435,605
Less: Expenses / receivables transferred to Local books [Refer Note 5 on Schedule VIII]		885,414
Balance as at 31st March 31, 2016		102,733,540



CRY - Child Rights and You

Schedule forming part of the Balance Sheet

Other Earmarked Funds as at March 31, 2016

Schedule - III

Particulars	Amount	(Amount in Rupees)
	Amount	
Working Capital Fund		5,000,000
CRY Revolving Fund		
- Ford Grant	6,251,930	
- Misserior Grant	7,252,116	
Opening Balance as at April 1, 2015	332,000	
Add : Interest Earned during the year		
Balance as at March 31, 2016	7,584,116	13,836,046
Direct Project Fund		
Opening Balance	11,967,711	
Additions during the year	53,677,999	
Add: DPF Donation roughted through Income and Expenditure [Refer Note 7 of Schedule VIII]	435,605	
Less: Transferred from Income & expenditure Account (Net) [Refer Note 4 & 6 of Schedule VIII]	1,073,010	
Less: Prior Period disbursals utilised thru Income and Expenditure Account [Refer Note 2 & 3 of Schedule VIII]	5,960,081	
Less: Amount Spent during the year	40,866,578	18,181,646
Other Earmarked Funds as at March 31, 2016		37,017,692



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CRY - Child Rights and You

Schedule forming part of the Balance Sheet

Other Liabilities and Provisions as at March 31, 2016

Schedule - IV

(Amount in Rupees)

Particulars	Amount
Other Liabilities	
TDS - Subcontractors	74,839
Provisions	
Provision - Others	103,414
Sundry Creditors	
Sundry Creditors	1,010,790
Other Liabilities and Provisions as at March 31, 2016	1,189,043

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CRY - Child Rights and You
Audit for the Year ended Mar 31, 2016

Fixed Assets as at Mar 31, 2016

PARTICULARS	GROSS BLOCK			PROVISION FOR DEPRECIATION			NET BLOCK
	As at 1st April 2015 Rupees	Additions during the year Rupees	Deletions during the year Rupees	As at 31st Mar 2016 Rupees	As at 1st April 2015 Rupees	Deletions during the year Rupees	
Furniture and Fixtures							
Furniture & Fixture	77,880			77,880	-	7,788	70,092
Total	77,880			77,880		7,788	70,092
Add: Advance towards fixed assets	-			-		-	-
GRAND TOTAL	77,880			77,880		7,788	70,092

Note: Fixed assets donated are as valued by the management.



CRY - Child Rights and You

Schedule forming part of the Balance Sheet

Schedule VI

Investments as at March 31, 2016

(Amount in Rupees)

(Rupees)

Particulars	Amount	Amount
Deposits		
Dewan Housing Finance Corporation Ltd.	10,000,000	
PNB Housing Finance Limited	15,000,000	
Housing Development Finance Corporation-Trust Deposits	110,000,000	
Closing Balance as on 31st March 2016		135,000,000



CRY - Child Rights and You

Schedule forming part of the Balance Sheet

Schedule - VII

Other Receivables as at March 31, 2016

(Amount in Rupees)

Particulars	Amount
Payment Gateway	440,151
CCSI Receivables	300
Bill Desk Receivables	143,300
Other Receivables as at March 31, 2016	583,751

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Notes to the Accounts

1 Significant Accounting Policies

a) Basis of Accounting :

The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account have been extracted and compiled by CRY - Child Rights and You from its books of account and other relevant records pertaining to Foreign Contribution Regulation Act (FCRA) account number 149010100096690 maintained with Axis Bank. Expenses recognised in the Income and Expenditure Account are in accordance with the system consistently followed by the management. Disbursements to Project Partners are accounted on Cash Basis.

b) Investments :

Investments other than Fixed Deposits are stated at lower of cost and Market value.

c) Revenue Recognition policy :

i) Donations and Grants

Donations and grants received through cheques / demand drafts are accounted on the date of deposit. Subsequently on realisation, the effect of conversion gain or loss is accounted. The Exchange Gain / Loss is adjusted with Donations.

Donations and grants received in foreign currency through direct credit are accounted for on the date of realisation.

Donations received in local currency are accounted on the date of receipt.

Donations received online and through credit cards are accounted as per the statements received from the service provider.

Donations are transferred to Specific Funds / Income and Expenditure Account on the basis of donor's directions.

Donations in kind are valued at prevailing market value on the date of such donation.

ii) Interest Income

Income from Investments has been accounted for in books on accrual basis.

iii) Unspent Balances received from Project Partners are accounted for in the year in which they are actually received.

d) Expenditure on Object of Trust

Expenditure on the Object of the Trust are accounted on accrual basis, except for Project Disbursements which are accounted for on cash basis.

- In respect of certain ongoing projects, project disbursements in previous year were identified during the current financial year 2015-16 as disbursements towards Direct Project Fund. As a result, a part of the relevant donation received during the year towards Direct Project was still appearing as an unutilised amount in the books of account. To regularise this, an amount of Rs. 43,06,606 has been debited from the Direct Project Fund (Schedule - III) with the corresponding adjustment against the Income & Expenditure Account (Schedule - II) in Balance Sheet as at 31st March, 2016.

- In respect of certain ongoing projects, project disbursements made from LOCAL account in previous year were identified during the current financial year 2015-16 as disbursements towards Direct Project Fund and the relevant donation received during the current year towards Direct Project Fund was Accounted in the FCRA books of Accounts. To regularise this, an amount of Rs. 16,53,475 has been debited from the Direct Project Fund (Schedule - III) with the corresponding adjustment against the Income & Expenditure Account (Schedule - II) in Balance Sheet as at 31st March, 2016.

- Also, during the current financial year 2015-16, an amount of Rs. 81,87,409 was received towards direct project in FCRA books of account and the related expenditure on this project was incurred and accounted for in LOCAL books of account. To regularise this, the said amount has been debited from Direct Project Fund (Schedule - III) with the corresponding adjustment against the Income & Expenditure Account (Schedule - II) in Balance Sheet as at 31st March, 2016.



Also, during the current financial year 2015-16, an amount of Rs. 81,87,409 was received towards direct project in FCRA books of account and the related expenditure on this project was incurred and accounted for in LOCAL books of account. To regularise this, the said amount has been debited from Direct Project Fund (Schedule - III) with the corresponding adjustment against the Income & Expenditure Account (Schedule - II) in Balance Sheet as at 31st March, 2016.

During the current financial year 2015-16, an amount of Rs. 8,85,414 expenses booked in LOCAL books of account and the related payment was made from FCRA books of account. To regularise this, the said amount has been debited to the Income And Expenditure Account (Schedule - II) in Balance Sheet of respective books of account as at 31st March, 2016.

Also, during the current financial year 2015-16, an amount of Rs. 71,14,399 incurred towards direct project in FCRA books of account and the related income on this project was received and accounted for in LOCAL books of account. To regularise this, the said amount has been credited to the Direct Project Fund (Schedule - III) with the corresponding adjustment against Income & Expenditure Account (Schedule - II) in Balance Sheet of respective books of account as at 31st March, 2016.

In respect of certain ongoing projects, Income received in previous year were identified during the current financial year 2015-16 as Income towards Direct Project Fund. As a result, a part of the relevant donation received during the previous year towards Direct Project was still appearing as an unutilised amount in the books of account. To regularise this, an amount of Rs. 435,605 has been credited from the Direct Project Fund (Schedule - III) with the corresponding adjustment against the Income & Expenditure Account (Schedule - II) in Balance Sheet as at 31st March, 2016.

The Trust has received a notification dated 22nd February 2007 from Central Board of Direct Taxes under sub-clause (iv) of clause (23C) of Section 10 of Income-tax Act, 1961 for the assessment year 2006-2007 and onwards allowing the exemption, subject to fulfillment of certain conditions, mentioned therein. In view of this notification the Trust has not made any provision for Income tax.

Also, during the current financial year 2015-16, an amount of Rs. 13,51,587 was deducted towards statutory liabilities in FCRA books of account and being deposited from LOCAL books of account. To regularise this, the said amount has been debited from Liabilities with the corresponding adjustment against the Income & Expenditure Account (Schedule - II) in Balance Sheet as at 31st March, 2016.

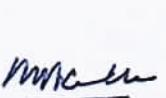
Also, during the current financial year 2015-16, an amount of Rs. 5,50,550 was received towards Direct Project funding in FCRA books and the related expenses incurred in the LOCAL books of Account. To regularise this, the sald amount has been debited from Donations with the corresponding adjustment against the Income & Expenditure Account (Schedule - II) in Balance Sheet as at 31st March, 2016.

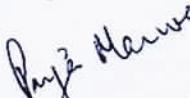
All expenses other than those charge in FCRA books have been incurred and accounted for in the Local books of accounts as prepared under The Maharashtra Public Trusts Act (title substituted for 'The Bombay Public Trusts Act, 1950').

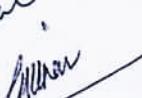
Trust has been following the policy of crediting to Income and Expenditure Account all donations and grants received during the year initially under the head 'Donations'. Subsequently, if the donation received is towards an earmarked fund (i.e. Direct Project), then the donations net of project management expenses are transferred to Direct Project Fund as shown in Balance Sheet under the head 'Other Earmarked Fund'. 'Donations received against Other Earmarked Fund' as shown in Income and Expenditure Account is net of Project Management Expenses amounting to Rs. 71,13,480/-

Signatures to Schedules I to VII which form an integral part of the Accounts.

For CRY - Child Rights and You


Praveen Kadle
Hon. Treasurer


Puja Marwaha
Chief Executive


Sridhar Guduthur
Director - Finance


Ratan Batliboi
Trustees

Place : Mumbai
Dated: 7 SEP 2016

