8/29/2018 HR WorkWays

ALIGHT HR SERVICES INDIA PRIVATE LIMITED Cumulative Pay slip & Tax Projection 2018-2019

Employee Id 1002728 **Employee Name Arpit Kumar Tiwari**

Gender Male Cost Center PF No. DL/1559786/21659

Location Chennai Designation IND IT Software Engineer II NSS No. NA Date of Birth 20-May-1992 Bank A/c No. 5468979449 PAN No. ALNPT8390A

Salary 5 Date of Joining 12-Apr-2018 Residential Status ROR Premium

Pay Elements	Actuals	Actuals	Actuals	Actuals	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Full Year		Full Year
Earnings	APR-18	MAY-18	JUN-18	JUL-18	AUG-18	SEP-18	OCT-18	NOV-18	DEC-18	JAN-19	FEB-19	MAR-19	Total Incl Projection	Section 10 Exemptions (If applicable)	Net of Deduction Taxable
Basic	13,546	21,389	21,389	21,389	21,389	21,389	21,389	21,389	21,389	21,389	21,389	21,389	248,825		248,825
House Rent Allowance	6,773	10,695	10,695	10,695	10,695	10,695	10,695	10,695	10,695	10,695	10,695	10,695	124,418	<u>72,057</u>	52,361
Statutory Bonus	887	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	16,287		16,287
Joining Bonus	20,000	0	0	0	0	0	0	0	0	0	0	0	20,000		20,000
Flexible Allowance	14,479	22,861	22,861	22,861	22,861	22,861	22,861	22,861	22,861	22,861	22,861	22,861	265,950		265,950
Salary Premium	1,935	3,056	3,056	3,056	3,056	3,056	3,056	3,056	3,056	3,056	3,056	3,056	35,551		35,551
Total Earnings	57,620	59,401	59,401	59,401	59,401	59,401	59,401	59,401	59,401	59,401	59,401	59,401	711,031	<u>72,057</u>	638,974
Deductions															
Provident Fund	1,626	2,567	2,567	2,567	2,567	2,567	2,567	2,567	2,567	2,567	2,567	2,567	29,863		29,863
Income Tax	<u>1,539</u>	<u>791</u>	<u>789</u>	<u>789</u>	789	789	789	789	789	789	789	789	10,220		10,220
Total Deductions	3,165	3,358	3,356	3,356	3,356	3,356	3,356	3,356	3,356	3,356	3,356	3,356	40,083		40,083
Net Earnings	54,455	56,043	56,045	56,045	56,045	56,045	56,045	56,045	56,045	56,045	56,045	56,045	670,948	72,057	598,891
Your Income Tax Computation							To Know More								
Gross Taxable Earnings before Exemptions				711,031		Which exemptions are provided to me?									

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Gross Taxable Earnings before Exemptions Less: Exemptions 72,057 638,974 **Net Salary Less: Standard Deduction, Professional Tax** 42,500 596,474 **Net Taxable Salary** Income(Loss) from House Property 0 Other Income

Gross Total Income 596,474 Less: Deductions under Chap VI A including Sec 80C Deductions <u>150,000</u> 446,474 **Taxable Income**

Tax Payable on Total Income 9,824 Less: Section 87 Net Tax Payable after Section 87 relief 9,824 Add: Surcharge

Add: Cess 393 10,220 **Total Tax Payable** Less: Tax Recovered 3.908 **Balance Tax Payable** 6,312 Which exemptions are provided to me?

How is HRA exemption arrived at?

What are my investments under Chapter VIA including

deductions under Sec 80C ?

Which reimbursement bills have been considered?

How is Total Tax Payable arrived at ?

Reconcile my CTC against payslip

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