**MAGIC** is Auto Staking token.

If user hold MAGIC tokens, token amount will be increased per 30 minutes. So totally, APY will be **110,389.35**%.

**Tokenomics**

Token Name: **Magic Ventures**

Token Symbol: **MAGIC**

Initial Launch Price: **0.01** USDC

Presale Price: **0.008** USDC

Initial supply: **1,000,000,000**

Rebase Rate: **0.04**%

Frequency of Rebases: 48 times / day | every 30 minutes

Daily % Rate (DPR): ~1.93% | 1.938159%

Annual % Yield (APY): **110,389.35**%

**Initial Token Supply 1,000,000,000**

Presale Allocation 20% 200,000,000

Ecosystem Vault 55% 550,000,000

Liquidity 10% 100,000,000

Strategic 15% 150,000,000

\* Presale Allocation - is our max amount of tokens available for presale. Should not all tokens be purchased during the event, remaining tokens will contribute to our Ecosystem Vault quantity.

\* Ecosystem vault - % and total distribution is calculated by the remaining tokens not distributed elsewhere. The actual amount can increase, from remaining tokens not sold in presale and possibly less liquidity raised for MAGIC LP. These tokens will be used to strategically address inflation, expansion, and more.

\* Liquidity - is determined by funds raised during presale. What is reflected is how much liquidity we can allocate with a fully funded presale. Please see our presale fund distribution below.

**Taxes - Updated**

Taxes are never an enjoyable feature as a retail investor. But in order to provide an asset that is able to grow in quantity while you hold, a feature that mitigates monetary position loss during downward price action, the issue of cascading inflation is introduced (i.e. OHM tokenomics). Therefore, to address the resulting issue of inflation, taxes of various fashions and distributions have been introduced to try and find a way to rebalance circulating supply growth into the areas to stabilize price. And truly, which would you prefer: an investment flip that gives you only a one time payout of $10,000, or an investment that pays you an average $100 a day, after taxes, week after week.

**Buy | Transfer Fee Breakdown:**

**Buy/Transfer Fixed Tax - 15% | Distributed in a fixed way**

* Liquidity = 33% of fee
* Treasury = 32% of fee
* Risk Fee Value (RFV) = 10% of fee
* xMAGIC(MAGIC Bank Fund) = 10% of fee
* Operations(Dev, Marketing, Operations) = 10% of fee
* Future Ecosystem innovation = 5% of fee

**Sell Fees:**

Minimum 20% -- Maximum 30% | Distributed to the following features in a fixed proportion

* Liquidity = 25% of fee
* Treasury = 25% of fee
* Risk Fee Value (RFV) = 20% of fee
* Burn Fee = 10% of fee
* xMAGIC (MAGIC bank fund) = 5% of fee
* Operations (Dev, Marketing, Operations) = 5% of fee
* Future Ecosystem Innovation = 10% of fee

**Whale Academy**

* Over 1% of LP: 50% tax
* Over 5% of LP: 80% tax

**ROADMAP**

**Q2**

* Team Publicly KYC’ed
* Release Whitepaper
* Launch MagicVentures.com
* Presale
* Launch Lottery
* Launch NFT Project
* Magic bank
* Smart Bonding