



## **Stellantis Reiterates 2024 Financial Guidance and H1/H2 Color** *Updated Capital Framework Supports Strong Returns*

AMSTERDAM, June 13, 2024 – Today at the first Stellantis Investor Day at 8:00 a.m. EDT / 2:00 p.m. CEST in Auburn Hills, Michigan, U.S., CEO Carlos Tavares will outline the Company's nine key strategic differentiators that the Company is leveraging to unlock value and address the disruption and reinvention of the auto industry worldwide.

Chief Financial Officer Natalie Knight and other members of the Top Executive Team will share updates on the Company's regions, functions and brands.

Stellantis management confirms its 2024 financial guidance and capital return plan:

- Double-digit Adjusted Operating Income (AOI) margin and positive industrial free cash flows.
- Capital Return: Delivering ≥€7.7 billion in dividends and buybacks in 2024.

CFO Natalie Knight will reiterate more specific color on first and second-half expectations within the 2024 period:

- H1 outlook of 10-11% AOI margin, with industrial free cash flows visibly below the prior year period.
- Significant product launches, cost initiatives and anticipated improvement in working capital together support H2 sequential improvement opportunity in AOI and industrial free cash flow.

Stellantis is also updating its capital plan in several significant ways:

- Setting target liquidity levels of 25-30% of revenues for the medium-term, shifting focus to capital efficiency and supporting strong shareholder returns.

- The Company will continue to use share buybacks and ordinary dividends to return excess cash to shareholders.
- In 2025, Stellantis will target the upper range of its 25-30% dividend payout policy vs. 25% in recent years.

A webcast of the live event is available at:

<https://stellantis-ir-day-june-13-2024.open-exchange.net/registration>

Details for watching the Stellantis Investor Day are also available under the [Investors](#) section of the Company's website ([www.stellantis.com](http://www.stellantis.com)). The presentation material will be available at the beginning of the event.

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### **About Stellantis**

*Stellantis N.V. (NYSE: STLA / Euronext Milan: STLAM / Euronext Paris: STLAP) is one of the world's leading automakers aiming to provide clean, safe and affordable freedom of mobility to all. It's best known for its unique portfolio of iconic and innovative brands including Abarth, Alfa Romeo, Chrysler, Citroën, Dodge, DS Automobiles, FIAT, Jeep®, Lancia, Maserati, Opel, Peugeot, Ram, Vauxhall, Free2move and Leasys. Stellantis is executing its Dare Forward 2030, a bold strategic plan that paves the way to achieve the ambitious target of becoming a carbon net zero mobility tech company by 2038, with single-digit percentage compensation of the remaining emissions, while creating added value for all stakeholders. For more information, visit <http://www.stellantis.com>.*



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### **For more information, contact:**

**Fernão SILVEIRA** +31 6 43 25 43 41 – [fernao.silveira@stellantis.com](mailto:fernao.silveira@stellantis.com)

**Nathalie ROUSSEL** +33 6 87 77 41 82 – [nathalie.rousseau@stellantis.com](mailto:nathalie.rousseau@stellantis.com)

**Shawn MORGAN** 1 248 760 2621 – [shawn.morgan@stellantis.com](mailto:shawn.morgan@stellantis.com)

[communications@stellantis.com](mailto:communications@stellantis.com)

[www.stellantis.com](http://www.stellantis.com)

## FORWARD-LOOKING STATEMENTS

*This communication contains forward-looking statements. In particular, statements regarding future events and anticipated results of operations, business strategies, the anticipated benefits of the proposed transaction, future financial and operating results, the anticipated closing date for the proposed transaction and other anticipated aspects of our operations or operating results are forward-looking statements. These statements may include terms such as “may”, “will”, “expect”, “could”, “should”, “intend”, “estimate”, “anticipate”, “believe”, “remain”, “on track”, “design”, “target”, “objective”, “goal”, “forecast”, “projection”, “outlook”, “prospects”, “plan”, or similar terms. Forward-looking statements are not guarantees of future performance. Rather, they are based on Stellantis’ current state of knowledge, future expectations and projections about future events and are by their nature, subject to inherent risks and uncertainties. They relate to events and depend on circumstances that may or may not occur or exist in the future and, as such, undue reliance should not be placed on them.*

*Actual results may differ materially from those expressed in forward-looking statements as a result of a variety of factors, including: the ability of Stellantis to launch new products successfully and to maintain vehicle shipment volumes; changes in the global financial markets, general economic environment and changes in demand for automotive products, which is subject to cyclicalities; Stellantis’ ability to successfully manage the industry-wide transition from internal combustion engines to full electrification; Stellantis’ ability to offer innovative, attractive products and to develop, manufacture and sell vehicles with advanced features including enhanced electrification, connectivity and autonomous-driving characteristics; Stellantis’ ability to produce or procure electric batteries with competitive performance, cost and at required volumes; Stellantis’ ability to successfully launch new businesses and integrate acquisitions; a significant malfunction, disruption or security breach compromising information technology systems or the electronic control systems contained in Stellantis’ vehicles; exchange rate fluctuations, interest rate changes, credit risk and other market risks; increases in costs, disruptions of supply or shortages of raw materials, parts, components and systems used in Stellantis’ vehicles; changes in local economic and political conditions; changes in trade policy, the imposition of global and regional tariffs or tariffs targeted to the automotive industry, the enactment of tax reforms or other changes in tax laws and regulations; the level of governmental economic incentives available to support the adoption of battery electric vehicles; the impact of increasingly stringent regulations regarding fuel efficiency requirements and reduced greenhouse gas and tailpipe emissions; various types of claims, lawsuits, governmental investigations and other contingencies, including product liability and warranty claims and environmental claims, investigations and lawsuits; material operating expenditures in relation to compliance with environmental, health and safety regulations; the level of competition in the automotive industry, which may increase due to consolidation and new entrants; Stellantis’ ability to attract and retain experienced management and employees; exposure to shortfalls in the funding of Stellantis’ defined benefit pension plans; Stellantis’ ability to provide or arrange for access to adequate financing for dealers and retail customers and associated risks related to the operations of financial services companies; Stellantis’ ability to access funding to execute its business plan; Stellantis’ ability to realize anticipated benefits from joint venture arrangements; disruptions arising from political, social and economic instability; risks associated with Stellantis’ relationships with employees, dealers and suppliers; Stellantis’ ability to maintain effective internal controls over financial reporting; developments in labor and industrial relations and developments in applicable labor laws; earthquakes or other disasters; risks and other items described in Stellantis’ Annual Report on Form 20-F for the year ended December 31, 2023 and Current Reports on Form 6-K and amendments thereto filed with the SEC; and other risks and uncertainties.*

*Any forward-looking statements contained in this communication speak only as of the date of this document and Stellantis disclaims any obligation to update or revise publicly forward-looking statements. Further information concerning Stellantis and its businesses, including factors that could materially affect Stellantis’ financial results, is included in Stellantis’ reports and filings with the U.S. Securities and Exchange Commission and AFM.*