London Housing

Exploring Price Trends and Practicing pandas

Goals

- Explore London Housing Market Prices between 1995 and 2021
 - Compare London Borough price trends over time
 - Compare London Borough price trends with other larger associated areas (London Areas, London and England) also over time
- Gain Fluency in pandas
 - Generate dataframes with MultiIndexes that reflect data hierarchy.
 - Perform various data extraction operations including various averages and sorts.
 - Create various plots of the data that result from above

Presentation Approach

Present various stages of the DataFrame development and housing price trends while pointing at methods of note and possible research questions.

Raw Data

		Unnamed: 0	City of London	Barking & Dagenham	Barnet	Bexley	
3	0	NaT	E09000001	E09000002	E0900003	E09000004	
	1	1995-01- 01	91448.98487	50460.2266	93284.51832	64958.09036	71
	2	1995-02- 01	82202.77314	51085.77983	93190.16963	64787.92069	7
	3	1995-03- 01	79120.70256	51268.96956	92247.52435	64367.49344	7
	4	1995-04- 01	77101.20804	53133.50526	90762.87492	64277.66881	72

5 rows × 51 columns

Notes: Unnamed: 0 is a good target for columns. Row 0 is a good target for classifying boroughs and other greater aggregate areas in the dataset.

Raw Data - Null Analysis

Data	columns (total 51 col		
#	Column	Non-Null Count	Dtype
		240	
0	Unnamed: 0	310 non-null	datetime64
1	City of London	311 non-null	object
2	Barking & Dagenham	311 non-null	object
3	Barnet	311 non-null	object
4	Bexley	311 non-null	object
5	Brent	311 non-null	object
6	Bromley	311 non-null	object
7	Camden	311 non-null	object
8	Croydon	311 non-null	object
9	Ealing	311 non-null	object
10	Enfield	311 non-null	object
11	Greenwich	311 non-null	object
12	Hackney	311 non-null	object
13	Hammersmith & Fulham	311 non-null	object
14	Haringey	311 non-null	object
15	Harrow	311 non-null	object
16	Havering	311 non-null	object
17	Hillingdon	311 non-null	object
18	Hounslow	311 non-null	object
19	Islington	311 non-null	object
20	Kensington & Chelsea	311 non-null	object
21	Kingston upon Thames	311 non-null	object
22	Lambeth	311 non-null	object
23	Lewisham	311 non-null	object
24	Merton	311 non-null	object
25	Newham	311 non-null	object
26	Redbridge	311 non-null	object
27	Richmond upon Thames	311 non-null	object
28	Southwark	311 non-null	object
29	Sutton	311 non-null	object
30	Tower Hamlets	311 non-null	object
31	Waltham Forest	311 non-null	object
32	Wandsworth	311 non-null	object
33	Westminster	311 non-null	object
34	Unnamed: 34	0 non-null	float64
35	Inner London	311 non-null	object
36	Outer London	311 non-null	object
37	Unnamed: 37	0 non-null	float64
38	NORTH EAST	311 non-null	obiect

Notes:

- -Data has all non-null values except for those rows that separate larger sets of aggregate areas. (see lines 34 and 37)
- -Sole exception here is line 0 where a datapoint is null, which will disappear once line 0 becomes a column index.

Set Columns

	Unnamed: 0	NaN	1995-01-01 00:00:00	1995-02-01 00:00:00	1995-03-01 00:00:00			London Borough	ID	1995-01-01 00:00:00	1995-02-01 00:00:00	1995-03-01 00:00:00	
1	City of London	E09000001	91448.98487	82202.77314	79120.70256		1	City of London	E09000001	91448.98487	82202.77314	79120.70256	
2	Barking & Dagenham	E09000002	50460.2266	51085.77983	51268.96956	ţ	2	Barking & Dagenham	E09000002	50460.2266	51085.77983	51268.96956	
3	Barnet	E09000003	93284.51832	93190.16963	92247.52435	!	3	Barnet	E09000003	93284.51832	93190.16963	92247.52435	!
4	Bexley	E0900004	64958.09036	64787.92069	64367.49344		4	Bexley	E09000004	64958.09036	64787.92069	64367.49344	
5	Brent	E0900005	71306.56698	72022.26197	72015.76274	7	5	Brent	E09000005	71306.56698	72022.26197	72015.76274	7

5 rows × 312 columns

5 rows × 312 columns

Notes: Dataset transposed. More meaningful column names created.

Set Indexes

į			1995-01-01	1995-02-01	1995-03-01	
	London Borough	ID				
	City of London	E09000001	91448.98487	82202.77314	79120.70256	
	Barking & Dagenham	E09000002	50460.2266	51085.77983	51268.96956	
	Barnet	E0900003	93284.51832	93190.16963	92247.52435	
	Bexley	E0900004	64958.09036	64787.92069	64367.49344	
	Brent	E0900005	71306.56698	72022.26197	72015.76274	-

5 rows × 310 columns 5 rows >

			1995-01-01	1995-02-01	1995-03-01
London Borough	ID	Area Name			
City of London	E0900001	London Boroughs	91448.98487	82202.77314	79120.70256
Barking & Dagenham	E09000002	London Boroughs	50460.22660	51085.77983	51268.96956
Barnet	E09000003	London Boroughs	93284.51832	93190.16963	92247.52435
Bexley	E09000004	London Boroughs	64958.09036	64787.92069	64367.49344
Brent	E09000005	London Boroughs	71306.56698	72022.26197	72015.76274

5 rows × 310 columns

Notes: Indexes set. Area name benefits from noting that ID's starting with 'E09' correspond to London Boroughs and ID's starting with 'E13' correspond to London Areas (Inner/Outer), etc. Column dtype also changed to DateTimeIndex for easier filtering the future.

Islington Housing Price Trend over Time



Notes: We see a persistent increase in Islington prices over the 1995-2020: Almost at 600%.

Islington vs Larger Aggregate Areas



Notes: We see that Islington housing prices outperformed Inner London prices which in turn greatly outperformed Outer London prices. This bit possibly indicates Islington is in Inner London (turns out, indeed it is).

In addition London housing prices have greatly outperformed the national average in England. This might give us new research direction which aims to understand the reason behind this consistent trend.

Final Focus: Inter-borough Price Changes

Borough Price Changes	from 1998	to 2008 (% chg)	
London Borough	ID	Area Name	
Hackney	E09000012	London Boroughs	254.810714
Newham	E09000025	London Boroughs	227.714258
Southwark	E09000028	London Boroughs	218.596098
Barking & Dagenham	E09000002	London Boroughs	210.780980
Tower Hamlets	E09000030	London Boroughs	208.794053
Waltham Forest	E09000031	London Boroughs	208.224270
Lewisham	E09000023	London Boroughs	206.177596
Camden	E09000007	London Boroughs	193.647108
Kensington & Chelsea	E09000020	London Boroughs	192.466666
Brent	E09000005	London Boroughs	190.744249
Wandsworth	E09000032	London Boroughs	190.109927
City of London	E09000001	London Boroughs	188.651824
Islington	E09000019	London Boroughs	188.330473
Lambeth	E09000022	London Boroughs	186.371814
Westminster	E09000033	London Boroughs	183.520239
Greenwich	E09000011	London Boroughs	183.488150
Haringey	E09000014	London Boroughs	182.439496
Redbridge	E09000026	London Boroughs	179.776916
Merton	E09000024	London Boroughs	178.273859
Hammersmith & Fulham	E09000013	London Boroughs	170.871031
Havering	E09000016	London Boroughs	170.406649
Barnet	E09000003	London Boroughs	169.716205
Croydon	E09000008	London Boroughs	167.744449
Kingston upon Thames	E09000021	London Boroughs	166.664112
Ealing	E09000009	London Boroughs	165.238227
Enfield	E09000010	London Boroughs	164.257487
Hounslow	E09000018	London Boroughs	163.614894
Sutton	E09000029	London Boroughs	163.557061
Hillingdon	E09000017	London Boroughs	161.661166
Bexley	E09000004	London Boroughs	160.689465
Harrow	E09000015	London Boroughs	156.712448
Bromley	E09000006	London Boroughs	156.474693
Richmond upon Thames	E09000027	London Boroughs	151.226624
dtype: float64			

Notes: Benefitting from the DataFrame structure to filter on "Area Name" portion of the Index. Note that all ID's start with 'E09'

Also note that the analysis period is different than that of the previous slide.

Conclusion

- Exploratory analysis showed a persistent upward trend in London Housing prices, most notable when viewed from the larger perspective of average housing prices in England.
- Presenter gained experience in working with MultiIndexes and plotting in pandas.