

# Educonnect Learning Center

## Horizontal Balance Sheet

Basis: Accrual

As of 31/03/2024

Liabilities & Equities	Assets
<b>LIABILITIES</b>	<b>CURRENT ASSETS</b>
<ul style="list-style-type: none"><li><b>CURRENT LIABILITIES</b></li></ul>	<b>Cash</b>
Accounts Payable 1,29,800.00	• Petty Cash -5,000.00
• GST Payable 0.00	<b>Bank</b>
• Output CGST 2,02,500.00	• ICICI Bank-001 -12,36,000.00
• Output SGST 2,02,500.00	• Accounts Receivable 26,55,000.00
Total for GST Payable 4,05,000.00	<b>Other Current Assets</b>
Salary Payable -10,00,000.00	• Input Tax Credits 0.00
• TOTAL CURRENT LIABILITIES -4,65,200.00	• Input CGST 18,900.00
	• Input SGST 18,900.00
	Total for Input Tax Credits 37,800.00
<b>TOTAL LIABILITIES -4,65,200.00</b>	• Prepaid Expenses 1,18,000.00
	<b>TOTAL CURRENT ASSETS 15,69,800.00</b>
<b>EQUITIES</b>	
• Current Year Earnings 20,35,000.00	
<b>TOTAL EQUITIES 20,35,000.00</b>	
<b>TOTAL LIABILITIES &amp; EQUITIES 15,69,800.00</b>	<b>TOTAL ASSETS 15,69,800.00</b>

\*\*Amount is displayed in your base currency **INR**