

# Educonnect Learning Center

## Horizontal Profit and Loss

Basis: Accrual

From 01/04/2023 To 31/03/2024

| Expense                            |                     | Income                            |                     |
|------------------------------------|---------------------|-----------------------------------|---------------------|
| OPENING STOCK                      | 0.00                | <b>OPERATING INCOME</b>           |                     |
| PURCHASES                          | 0.00                | • Sales                           | 22,50,000.00        |
| VENDOR CREDITS                     | 0.00                | <b>TOTAL OPERATING INCOME</b>     | 22,50,000.00        |
| INVENTORY ADJUSTMENT               | 0.00                | CLOSING STOCK                     | 0.00                |
| <b>COST OF GOODS SOLD</b>          |                     | <b>NON OPERATING INCOME</b>       |                     |
| • Cost of Goods Sold               | 1,10,000.00         | <b>TOTAL NON OPERATING INCOME</b> | 0.00                |
| <b>TOTAL COST OF GOODS SOLD</b>    | 1,10,000.00         |                                   |                     |
| <b>OPERATING EXPENSE</b>           |                     |                                   |                     |
| • Other Expenses                   | 5,000.00            |                                   |                     |
| • Rent Expense                     | 1,00,000.00         |                                   |                     |
| <b>TOTAL OPERATING EXPENSE</b>     | 1,05,000.00         |                                   |                     |
| <b>NON OPERATING EXPENSE</b>       |                     |                                   |                     |
| <b>TOTAL NON OPERATING EXPENSE</b> | 0.00                |                                   |                     |
| <b>NET PROFIT/LOSS</b>             | 20,35,000.00        |                                   |                     |
| <b>Total</b>                       | <b>22,50,000.00</b> | <b>Total</b>                      | <b>22,50,000.00</b> |

\*\*Amount is displayed in your base currency **INR**