

## **ANNEXURE**

This Annexure is hereby attached to and forms part of the Timeshare Agreement between Blue Horizon Ventures LLC ("Resort Owner") and [Purchaser's Full Name] ("Purchaser").

### **Annexure A: List of Resorts**

Below is the detailed List of Resorts available for all membership levels (Bronze, Silver, Gold, Platinum, Diamond and Ascendant) in this timeshare ownership under this Agreement:

**1. Hotel California**

**Location:** Todos Santos, Baja California Sur

**Description:** A renowned desert oasis offering a unique blend of solitude and mystique. Known for its beautiful sunsets and captivating environment, this hotel is a subject of legendary tales and songs.

**2. The Plaza Hotel**

**Location:** New York City, New York, USA

**Description:** Situated in the heart of Manhattan, The Plaza Hotel is known for its luxurious accommodations and iconic guest experience.

**3. New York Continental Hotel**

**Location:** New York City, New York, USA

**Description:** An exclusive hotel catering to a unique clientele; the New York Continental is noted for its discretion and quality.

**4. The Great Northern Hotel**

**Location:** Twin Peaks, Washington, USA

**Description:** Located in the picturesque town of Twin Peaks, this hotel offers beautiful views of the surrounding forests and waterfalls. Known for its cozy accommodations and exceptional dining, including the famous "damn fine" coffee and cherry pie.

### **Annexure B: Special Assessment and Financial Terms Details**

#### **1. Annual Maintenance Fees:**

Set at \$600 USD for the first year, subject to an annual increase not exceeding 5% to cover inflation, increased operational costs, and property upgrades.

## **2. Special Assessment:**

- In the event of significant unforeseen repairs or mandatory upgrades, a special assessment may be levied. Each owner's share will be proportional to their timeshare interest.
- A cap of \$2,000 USD per owner per assessment is set, with any excess requiring a majority vote from all timeshare owners.
- Owners will be notified in advance with details of the work, costs, and payment schedules.

## **3. Payment Terms:**

- Purchase price payable in agreed installments, with interest rates and payment schedules detailed in the purchase contract.
- Late payment fees and interest penalties for overdue maintenance or assessment fees.

## **Annexure C: Dispute Resolution Procedures**

### **1. Internal Resolution:**

In case of disputes, owners are encouraged to seek resolution through the Resort's internal complaint process initially, addressing the issue to management.

### **2. Mediation:**

- If the dispute cannot be resolved internally, parties agree to engage in mediation through a certified mediator agreed upon by both parties.
- Each party will bear their own costs and share the costs of mediation equally.

### **3. Arbitration:**

- As a final resolution, unresolved disputes will be submitted to binding arbitration under the rules of the "The Resort Arbitration Association" in the jurisdiction of the property.
- The arbitration panel will consist of three arbitrators: one selected by each party and the third selected by the two arbitrators.
- The decision of the arbitration panel will be final and binding, with costs allocated by the arbitrators.

**4. Legal Fees:**

In the event of arbitration or legal proceedings, the prevailing party will be entitled to recover reasonable attorney's fees and costs from the non-prevailing party.

This Annexure A is in effect for the entirety of the Agreement and subject to the terms and conditions as specified in the Timeshare Agreement entered into by the parties.