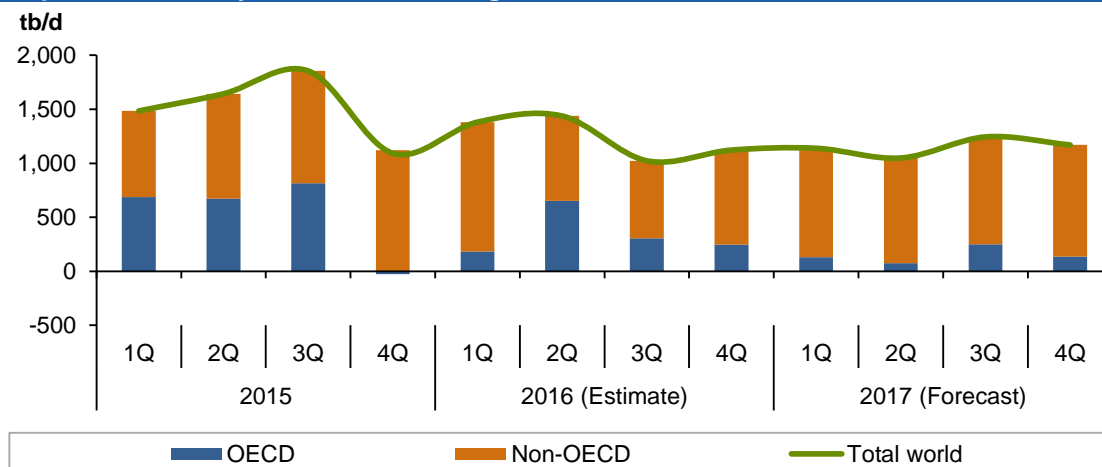


## World Oil Demand

World oil demand growth in 2016 was revised slightly higher by 11 tb/d from the November *MOMR*, largely to reflect better-than-expected oil consumption in OECD Europe and Asia Pacific. World oil demand growth currently stands at 1.24 mb/d with total global consumption anticipated at 94.41 mb/d. In 2017, projected oil demand growth remained unchanged from last month's report at 1.15 mb/d, leading to an expected total world oil consumption of 95.56 mb/d.

**Graph 4.1: Quarterly world oil demand growth**



Source: OPEC Secretariat.

**Table 4.1: World oil demand in 2016\*, mb/d**

	2015	1Q16	2Q16	3Q16	4Q16	2016	Change 2016/15	
							Growth	%
Americas	24.60	24.57	24.70	25.13	24.80	24.80	0.20	0.82
of which US	19.84	19.91	19.99	20.27	19.97	20.04	0.20	0.99
Europe	13.73	13.63	13.90	14.33	13.75	13.90	0.18	1.27
Asia Pacific	8.03	8.57	7.63	7.67	8.11	7.99	-0.03	-0.39
<b>Total OECD</b>	<b>46.35</b>	<b>46.78</b>	<b>46.23</b>	<b>47.13</b>	<b>46.66</b>	<b>46.70</b>	<b>0.35</b>	<b>0.75</b>
Other Asia	12.04	12.42	12.63	12.37	12.73	12.54	0.50	4.12
of which India	4.05	4.51	4.25	4.12	4.44	4.33	0.28	6.92
Latin America	6.56	6.19	6.49	6.76	6.45	6.47	-0.09	-1.30
Middle East	7.97	7.94	7.79	8.39	7.89	8.00	0.03	0.38
Africa	3.99	4.12	4.09	4.03	4.17	4.10	0.11	2.78
<b>Total DCs</b>	<b>30.57</b>	<b>30.68</b>	<b>31.01</b>	<b>31.55</b>	<b>31.23</b>	<b>31.12</b>	<b>0.55</b>	<b>1.81</b>
FSU	4.62	4.49	4.37	4.73	5.04	4.66	0.04	0.81
Other Europe	0.67	0.68	0.64	0.68	0.77	0.70	0.02	3.57
China	10.95	10.83	11.37	11.11	11.61	11.23	0.28	2.56
<b>Total "Other regions"</b>	<b>16.25</b>	<b>16.01</b>	<b>16.39</b>	<b>16.52</b>	<b>17.42</b>	<b>16.59</b>	<b>0.34</b>	<b>2.11</b>
<b>Total world</b>	<b>93.17</b>	<b>93.47</b>	<b>93.62</b>	<b>95.21</b>	<b>95.31</b>	<b>94.41</b>	<b>1.24</b>	<b>1.33</b>
Previous estimate	93.17	93.47	93.66	95.13	95.31	94.40	1.23	1.32
Revision	0.00	0.00	-0.04	0.08	0.00	0.01	0.01	0.01

Note: \* 2016 = Estimate.

Totals may not add up due to independent rounding.

Source: OPEC Secretariat.