

Coverage Options and Comparison



NFIP

Rates	Up to 15% lower than NFIP	Published Rating Table
Binding Limits	\$2 Million	\$250,000
Contents Limits	\$1 Million	\$100,000
Replacement Cost Coverage (Primary & Secondary Residences)	Included	Primary Residence Only
Replacement Cost Coverage on Contents (Primary & Secondary Residences)	Included	Not Available
Surcharge for Secondary Residences	None	\$250.00
Additional Living Expenses	\$5,000	Not Available
Reserve Fund Assessment	None	10% - 15%
Coinsurance Penalty	None	Yes
Policy Format	Endorsement	Stand Alone Policy
Coverage for Condominium Unit	Additions and Alterations coverage available up to program max limits	10% of contents limit available for additions and alterations
Claims Servicing	Florida Peninsula Certified Adjuster	NFIP or Independent Adjuster