Programme: B.Tech. Year: 2015 Semester:VI/VII

**Course code:** Indian Economic Environment

Course :HSS/Elective Credits : 3 Hours : 40

**Course Context and Overview (100 words):**

The objective of the course is to enable the students to have awareness on the prevailing economic environmentin India with a global view point. After the completion of the course the students will be able to understand andanalyze the rationale for various policies / programmes run by the government for improving the economy especially after 1990’s. Broadly it covers the topics issuesbefore Indian economy in 21st century, the present economic scenario, the strategy of development and the technological environment in India.

**Prerequisites Courses: NA**

**Course outcomes(COs):**

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| **On completion of this course, the students will have the ability to:** |
| CO1 Students will beableto understand the Indian as well as global economic environment |
| C02 Students will beable toacknowledge the contemporary issuesin Indian economy in 21st century |
| C03 Students will be able toexaminethe Indianeconomic system and the development models |
| C04 Students will beable tocritically appraisethe economic reforms |
| C0 Students will beable toanalyze the technological environment in India. |

**Course Topics:**

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| **Topics** | **Lecture Hours** | |
| **UNIT - I**   1. **Economic environment in India** |  | 10 |
| 1.1 An overview of economic and non-economic environment in India |  |
| 1.2 India and Global business environment |  |
| 1.3 Issues before Indian economy in 21st century |  |
| **UNIT - II**   1. **Development environment in India** |  | 10 |
| * 1. Indian economic system |  |
| 2.2 India’s development strategy |  |
| 2.3 India’s development scenario |  |
| **UNIT - III**   1. **New Economic policy (Economic reforms)** |  | 10 |
| 3.1 India’s economic crisis of 1990-91 |  |
| 3.2Liberalization, Privatization and Globalization |  |
| 3.3 New Economic Policy and Industry:Privatization, Disinvestments, Foreign direct investment and multinationals |  |
| **UNIT - IV**   1. **Technological environment in India** |  | 10 |
| * 1. R & D expenditure in India |  |
| * 1. IT industry in India |  |
| * 1. Emergence of Knowledge intensive industries in India |  |
| * 1. Global outsourcing |  |

**Textbook references (IEEE format):**

**Text Book:**

1. Bedi, Suresh,*Business Environment*, New Delhi, Excel Publications, 2012
2. Datt, Ruddar& K.P.M.Sundharam, *Indian Economy*, New Delhi, S.Chand Publications, 2014
3. Ghosh, B.N., *Business Environment,* New Delhi, Oxford University Press, 2015
4. MisraS. K. & V. K. Puri, *Indian Economy*, Mumbai,Himalaya Publishing House, 2014.
5. Uma, Kapila, *Indian Economy: Performance and Policies,* New Delhi, Academic foundation, 2012

**Reference books:**

1. Francis,Cherunilamn, *Business Environment*, 2nd edition, Mumbai, Himalaya Publishing House, 2008
2. Paul, Justinand P. Gupta, *Economic Environment and Policies for Business*, New Delhi, Tata McGraw-Hill Publication Company Ltd., 2012
3. Shaikh,Saleem,*Business Environment*, 2nd edition, New Delhi, Pearson Education, 2010.

**Additional Resources (NPTEL, MIT Video Lectures, Web resources etc.):**Economic and political weekly

**Evaluation Methods:**

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| Item | Weightage |
| Quiz | 10 |
| Assignment / Presentation | 10 |
| Midterm | 30 |
| Final Examination | 50 |

**Prepared By:**

**Last Update:**April 2015