

DEMAND PROMISSORY NOTE

BDT _____

Date:

I/We, the undersigned, promise to pay on demand to **BRAC Bank Limited** the sum of BDT _____ (Taka _____) only, for value received with interest thereon from this date, at the rate of _____% per annum with quarterly rests or at such rate as the Bank shall determine from time to time.

All payments under this note shall be made free and clear of and without any deductions and withholdings of any kind whatsoever.

Signature of the Promisor